

Underwriting philosophy of offering Health Insurance Coverage to Transgender persons

The purpose of this document is to outline the Underwriting philosophy of Reliance Nippon Life Insurance towards offering insurance coverage to Transgender Persons.

To ensure a fair risk assessment and equitable underwriting decision, the following information will be considered whilst underwriting the proposal for health insurance for transgender applicants.

1. Duly filled proposal form and KYC documents
2. Income proof and employment details
3. Mandatory medical examination as per internal company guidelines
4. Detailed records of medical history/ current treatment or any hospitalization reports if any
5. Any further clarification/documents may be required post review of above-mentioned requirements

The intent of our Underwriting philosophy is to ensure that every applicant is underwritten on merit and there is no discrimination in granting Health coverage to transgender people.

Lastly, the issuance of policy will be based on objective underwriting criteria and basis the risk represented, ensuring that there is no moral hazard. The actual selection criteria and extra premiums will depend on variability of presentation of the case.

Regulatory requirement

This document follows IRDAI Circular Ref: IRDAI/HLT/CIR/MISC/046/03/2022 dated 7th March, 2022 which requires all insurers to publish on their respective websites the aspects of underwriting philosophy and approach with regard to offering health insurance coverage to transgender persons so that the targeted population may have complete information on the philosophy that insurers adopt in this regard.