

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

Reliance Nippon Life Super Suraksha

(A Non-Linked Non-Participating Individual Pure Risk Premium/Savings Life Insurance Plan)

UIN: 121N144V01

- Financial Protection for your family:
- Choose between five variants at inception, based on your protection needs
 - Option to get back 105% of the Total Premiums Paid on maturity* or
 - Option to get back 105% of Total Premiums Paid at the age of 60 and enjoy continued life cover till the age of 75/80 years** or
 - Option to receive monthly income equal to 0.1% of Base Sum Assured, to cater the daily cash flow needs post attaining age of 60 years^ or
 - Option to receive Additional Accidental Benefit#
 - Option to enhance coverage through Critical Illness benefit##
- Option to avail appropriate riders for an additional layer of protection
- Tax benefits may be applicable as per prevailing income tax laws

*Available under Return of Premium variant | **Available under Early Return of Premium variant | Available under Income Benefit variant |

#Available under Life Plus variant and Life & Health variant | ##Available under Life & Health variant

Refer to Sales Brochure and Policy Document for more details

The plan offers a choice of following five variants, one of which must be selected at inception of the policy.

1. **Return of Premium**

This plan variant provides level cover throughout the term of the policy and at the end of policy term, 105% of the Total Premiums Paid would be returned as maturity benefit, provided the policy is in-force.

2. **Early Return of Premium**

This plan variant provides level cover from inception of the policy till the age of 60 years and thereafter the cover reduces to 50% till the end of the policy term.

In case of survival of the Life Assured till the next policy anniversary post attainment of age of 60 years, 105% of the Total Premiums Paid would be payable and the policy shall continue till the end of the policy term with reduced cover.

3. **Income Benefit**

This plan variant provides a regular monthly income equal to 0.1% of Base Sum Assured from the policy anniversary immediately following the attainment of age 60 years till the end of the policy term or death, whichever is earlier.

4. **Life Plus**

This plan variant provides level cover throughout the term of the policy with an additional benefit in case of an Accidental Death.

5. **Life and Health**

This plan variant provides in-built additional Critical Illness benefit along with the benefits under Life Plus variant.

Death Benefit

In case of unfortunate death of life assured during policy term, provided policy is in-force, claimant(s) shall receive: Sum Assured on Death is defined as higher of:

- 11 times of the Annualized Premium at policy inception.
- 105% of total premiums paid as on the date of death of Life Assured.
- Absolute Amount Assured to be paid on Death of Life Assured.

Where, Absolute Amount Assured to be paid on death is-

- **In Return of Premium:** Base Sum Assured chosen at inception.
- **In Early Return of Premium:**
 - From inception till end of the policy year in which Life Assured attains age of 60 years: 100% of Base Sum Assured
 - From policy anniversary immediately following the attainment of the age of 60 years till the end of policy term: 50% of Base Sum Assured
- **In Income Benefit:** Absolute Amount Assured to be paid on Death is equal to Base Sum Assured less Survival Benefit already paid till the date of death, if any.
- **In Life Plus and Life and Health:** Absolute Amount Assured to be paid on Death is equal to Base Sum Assured chosen at inception.

In case of death due to an Accident within 180 days of the occurrence of an accident during the policy term, provided the policy is in force, an additional Accidental Death Benefit equal to Base Sum Assured, subject to maximum of 1 Crore, shall be payable.

Please refer to Sales Brochure or Policy Document for exclusions related to Accidental Death Benefit.

Policy will terminate on payment of Death Benefit to Claimant(s).

Maturity Benefit

For Return of Premium variant:

In case of survival of the Life Assured till the end of the policy term, provided the policy is in force, Sum Assured on Maturity equal to 105% of the Total Premium Paid shall be payable and the policy shall terminate.

For Early Return of Premium variant, Income Benefit variant, Life Plus variant and Life & Health variant:

There is no Maturity Benefit payable.

Policy will terminate on payment of Maturity Benefit to Claimant(s).

Survival Benefit

For Early Return of Premium variant:

In case of survival of the Life Assured till the policy anniversary immediately following attainment of age of 60 years, provided the policy is in force, 105% of the Total Premium Paid shall be payable.

For Income Benefit variant:

In case of survival of the Life Assured till the policy anniversary immediately following attainment of age 60 years, provided the policy is in-force, survival benefit equals to 0.1% of the Base Sum Assured, as chosen at inception, is payable as regular monthly income, till the end of the Policy Term or death, whichever is earlier.

For Return of Premium variant, Life Plus variant and Life & Health variant:

There is no Survival Benefit payable.

Critical Illness Benefit

For Life & Health variant:

In the event of Life Assured being diagnosed with any one of the covered 25 Critical Illnesses during policy term after waiting period of 90 days from date of commencement of risk or from the date of revival, provided the policy is in force, an amount equal to 25% of Base Sum Assured, subject to maximum of Rs. 50 Lakhs, shall be payable if the Life Assured survives for a period of 30 days following the diagnosis of the covered Critical Illnesses.

If the diagnosis is made within the policy term and however the survival period crosses the end point of policy term, a valid claim arising as a result of such a diagnosis shall not be denied.

Waiting Period:

A waiting period of 90 days from the date of commencement of risk and from the date of revival for every subsequent revival during the policy term, will be applicable. No benefits shall be payable on diagnosis of the covered critical illness during this waiting period.

For Return of Premium variant, Early Return of Premium variant, Income Benefit variant and Life Plus variant:

There is no Critical Illness Benefit payable.

Please refer to Sales Brochure or Policy Document for detailed list of Critical Illnesses covered, their definitions and relevant exclusions.

Eligibility Criteria

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Variants	Return of Premium	Early Return of Premium	Income Benefit	Life Plus	Life & Health
Minimum Entry Age	18 years	18 years	18 years	18 years	18 years
Maximum Entry Age	55 years	45 years	45 years	65 years	65 years
Premium Payment Term	Limited Pay : 10 years / 15 years Regular Pay	Limited Pay:10 years / 15 years / Pay till 60	Limited Pay:10 years / 15 years / Pay till 60	Regular Pay	Regular Pay
Policy Term	For 10-Pay: 20,25,30,35,40,45,50 & 55 years For 15-Pay: 25,30,35,40,45,50 & 55 years For Regular Pay: 20,25,30,35,40,45,50 & 55 years	Maturity Age minus Entry Age	Maturity Age minus Entry Age	10,15,20,25,30,35 & 40 years	10,15,20,25,30,35 & 40 years
Max Maturity Age	75 years	75 years / 80 years	75 years / 80 years	75 years	75 years
Minimum Base Sum Assured	25 Lakhs				
Maximum Base Sum Assured	No Limit, subject to Board Approved Underwriting Policy				

All the references to age are as on last birthday.

This product will be sold through offline and online sales channel.

Refer to Sales Brochure and Policy Document for more details

Lapse

For Return of Premium, Early Return of Premium and Income Benefit variants:

A policy shall lapse at the end of the grace period, if premium due for first two policy years have not paid in full.

Life Plus and Life & Health variants:

A policy shall lapse at the end of the grace period if all due premiums have not been paid in full under the policy.

No benefits will be paid when the policy is in Lapsed status. A lapsed policy can be revived within the revival period which is five years starting from the due date of first unpaid premium but before the maturity date. The revival is subject to company's Board Approved Underwriting Policy. If a lapsed policy is not revived at the end of period of revival, the policy will be terminated.

Premium Discontinuance (2/3)

Paid Up or Reduced Paid Up

For Return of Premium, Early Return of Premium and Income Benefit variants:

If all due premiums have been paid in full for at least first two consecutive policy years and no future premiums are paid, the policy will move to paid-up (or reduced paid-up) status.

On the policy becoming paid-up, benefits under the policy will be reduced as given below:

Benefit	Plan Variant	When is it Payable?	Payout
Death Benefit	Return of Premium	On death of the Life Assured during the policy term	Paid-up Sum Assured on Death
	Early Return of Premium		
	Income Benefit		
Survival Benefit	Return of Premium	Not Applicable	Not Applicable
	Early Return of Premium	On policy anniversary immediately following the attainment of age of 60 years	105% of Total Premiums Paid
	Income Benefit	At the end of policy term	Lumpsum amount equal to sum of all monthly income payable at the end of policy term on survival multiplied by paid-up factor
Maturity Benefit	Return of Premium	At the end of policy term	Paid-up Sum Assured on Maturity
	Early Return of Premium	Not Applicable	Not Applicable
	Income Benefit	Not Applicable	Not Applicable

Where:

Paid-up Sum Assured on Death = Sum Assured on Death multiplied by Paid-up Factor

Paid-up Sum Assured on Maturity = 105% of Total Premiums Paid

Paid-up Factor = No of Premiums paid divided by Number of Premiums payable during the Premium Payment Term

Surrender

For Return of Premium variant, Early Return of Premium variant and Income Benefit:

The policy acquires a Surrender Value if all due premiums have been paid in full for at least first two consecutive policy years.

Surrender Value payable is higher of:

- Guaranteed Surrender Value
- Special Surrender Value

For more details on GSV and SSV, please refer to the policy terms and conditions.

For Life Plus variant and Life & Health variant:

The policy does not acquire any surrender value.

Grace Period

If the policyholder is unable to pay their premium by the due date, they will be given a grace period of 30 days (15 days for monthly mode). During the grace period the policy shall continue to remain in force along with all benefits under this policy shall be payable subject to deduction of the due and unpaid due premium for that policy year.

Revival

A lapsed policy can be revived during the revival period by paying arrears of premiums along with interest at prevailing rate of interest. The prevailing rate of interest will change from time to time. The revival period is 5 consecutive years from the due date of the first unpaid premium but before the maturity date. The prevailing rate for FY 22-23 is 7.00% p.a. compounded yearly. Please contact us to know the prevailing rate of interest for revival of policies.

The revival of the policy will be subject to Board Approved Underwriting Policy of the Company. The Company reserves the right to revise the applicable interest rate less frequently than annual and change in basis of determination of revival interest rate subject to prior IRDAI approval.

On revival, the policy will be eligible for its complete benefits and any due and unpaid benefit shall be paid immediately when the policy is revived.

Suicide Exclusion

In case of death of Life Assured due to suicide within 12 months from the date of commencement of risk under the base policy or from the date of revival of the policy, as applicable, the nominee(s) /beneficiary(s) of the policyholder shall be entitled to at least 80% of the Total Premiums Paid till date of death or the surrender value available as on the date of death, whichever is higher, provided the base policy is in force.

Free Look

30 days of receipt where the policy has been obtained through distance marketing mode and 15 days of receipt where the policy has been obtained through other than distance marketing mode)

Where, Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- i. Voice mode, which includes telephone-calling:
- ii. Short Messaging services (SMS):
- iii. Electronic mode which includes e-mail, internet and interactive television (DTH):
- iv. Physical mode which includes direct postal mail and newspaper & magazine inserts; and
- v. Solicitation through any means of communication other than in person

Section 41 of the Insurance Act, 1938, as amended from time to time

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No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Section 45 of the Insurance Act, 1938, as amended from time to time

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1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the Policy of life insurance is based: provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Assured was incorrectly stated in the proposal.

This product presentation gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This presentation should be read in conjunction with the sales brochure, the benefit illustration and policy terms and conditions. For further details on all the conditions related to Reliance Nippon Life Super Suraksha (A Non-Linked Non-Participating Individual Pure Risk Premium/Savings Life Insurance Plan), please contact our insurance advisors.

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Thank you for
your time.