



**SOARING ABOVE  
AND BEYOND**



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REPORTS

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## INTRODUCTION

### Overview

With Covid-19 bringing to the forefront the need for and importance of Life Insurance, the sector has witnessed positive momentum in the last couple of years. Customer awareness has significantly increased across segments, and Life Insurers have tried to capitalise on this opportunity by bringing more customer centric products. In spite of this sharp change, life insurance penetration in India remains at a low 3.2% which makes it a country with significant opportunities to expand, diversify and grow revenues. In fact, India is one of the fastest-growing insurance markets globally and currently ranks 10<sup>th</sup> in terms of life insurance premium volume as per Swiss Re's report for 2021. It is projected to become the 6<sup>th</sup> largest market by 2032. The significant growth will be driven by factors - the rising middle-income population, increasing financial literacy, and limited life coverage present an opportunity for expansion in the industry.

### Organization Overview



#### OUR VISION

*"To be a company people are proud of, trust in and grow with; providing financial independence to every life we touch"*

In FY23, We have focussed on customer centricity towards acquiring and retaining customers across geographies we are present, more specifically in middle India which continues to be our core strength. We launched our new product offerings – the Nishchit series which offer innovative features in the high guarantee segment to capitalise on the new opportunity post Covid-19. This helped us in acquiring newer segments including affluent.

### OUR CORE PILLARS FOR FY23



#### Customer Centricity & Quality

Designing processes keeping customer at the core and provide them a delightful experience



#### Value Creation

Building fundamentals which have a long-lasting and institutional impact



#### Organization Culture

Creating performance driven culture thriving people towards their own betterment & taking the organization towards excellence



#### Product & Innovations

Aligning to the needs of customer and distributors that every need is fulfilled with our product suite



#### Data, Digital & Technology

Developing an agile and industry leading vision for data, digital and technology to enable business towards the next leap

## FY23: A year of progress, resilience and transformation

We continued to report healthy financials with profitability crossing ₹100 Crore this year, driven by a healthy product mix, efficiency improvement and transformative solutions across customer facing, distributor facing and back-end areas. Witnessing many firsts since our inception, we achieved our highest-ever 13<sup>th</sup> Month persistency rate at 82% in FY23 (as per public disclosures), demonstrating exceptional customer loyalty and retention. Leveraging enhanced selfie/video PIVC processes and a more prudent onboarding approach, we achieved the lowest customer complaints of 0.73% and mis-selling complaints of 0.37%. Our gross Assets Under Management (AUM) surpassed ₹30,000 Crore+, reflecting a robust investment portfolio and significant growth potential.

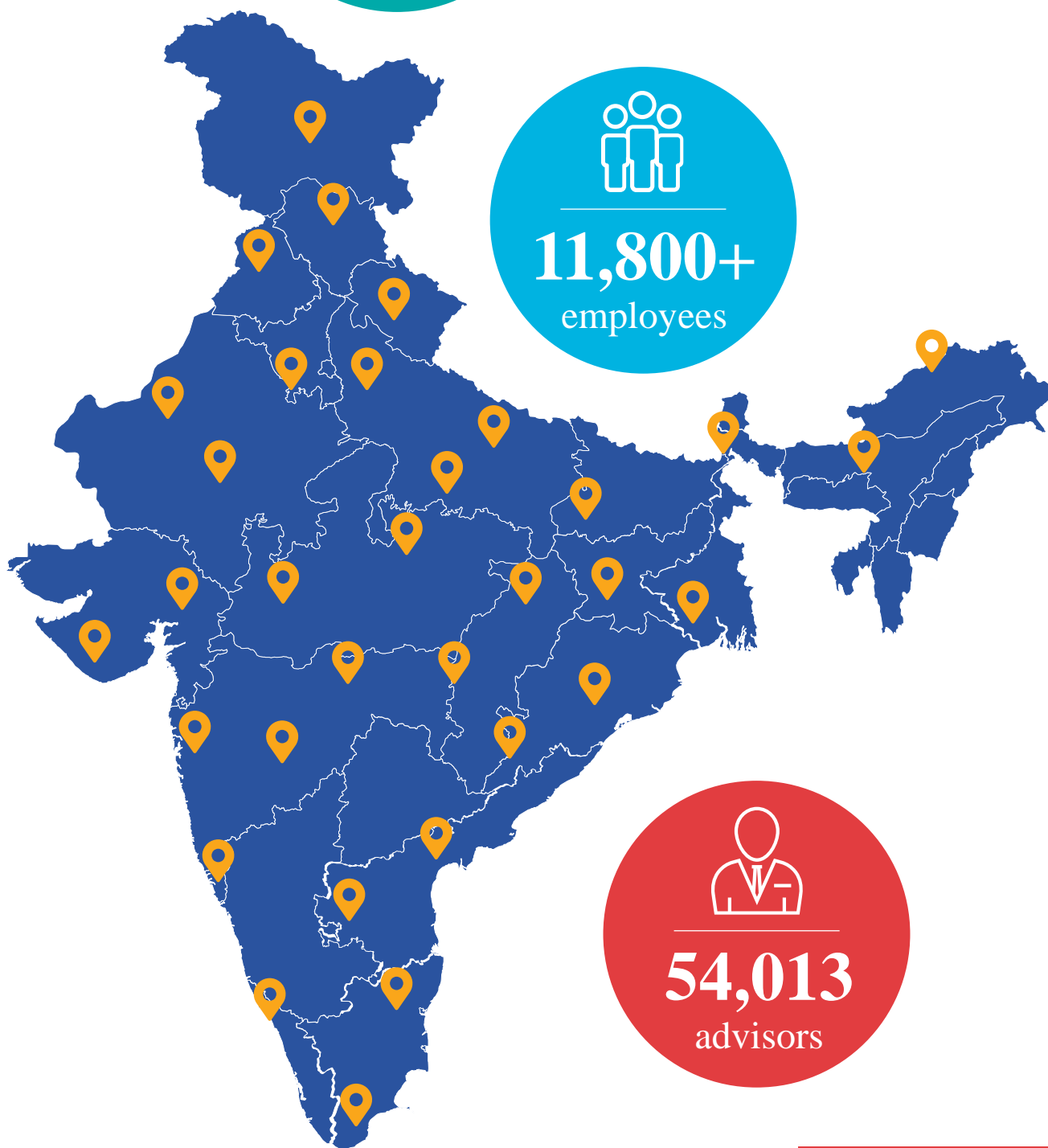
## AT A GLANCE

2,363,697  
Individual PoliciesNumber of  
In-force Policies403  
Group Policies

\*Death claims include individual claims only



## OUR BUSINESS PRESENCE



## WHAT HAVE WE ACHIEVED AGAINST OUR PILLARS

Customer  
Centricity  
& Quality

- 13M Persistency - 82%
- Claims settlement ratio – 98.6%, Early claims (2-years) -10.8%
- Customer Complaints – 0.73% and Mis-selling complaints - 0.37%

Value  
Creation

- Asset under management – ₹30,609 Crore
- PAT – ₹108 Crore driven by a healthy product mix with ~80% traditional book

Organizational  
Culture

- Ranked in the Top 25 India's Best Workplaces in BFSI 2023 by Great Place to Work
- Received 27+ industry awards for Customer Experience & Excellence, Digital, Sustainability, HR practices, Finance, Leadership

Product &  
Innovations

- New product offerings – the Nishchit series which offer innovative features in the high guarantee segment. The series within 18 months of launch contributed to ~40% business.

Data,  
Digital &  
Technology

- Digital adoption – 99.6%
- ECS attachment – 90.7%
- ~20% increase in digital payments at renewals

## OUR DIGITAL AND DATA TRANSFORMATIVE JOURNEY

In our transformative journey, digital and data continue to be the core levers of impact and change. From launching some of the industry first toolings, models towards better enablement of the field force, to launching the new versions of the existing tools we have had an action-packed year.

### **BranchCanvas:**

A one-stop solution which provides exhaustive view of the branch historical performance, external market and white spaces around the branch location, current landscape of the branch, and feature to update by local branches

### **InstaNACH:**

Digital hassle-free NACH registration which helps improve customer experience – a three step registration process providing customer ‘wow’

### **Champion Incentive Dashboard:**

Dashboard that helps champions (top performers) understand, calculate and simulate their incentives against their business almost on a real-time basis

Business Intelligence Units reached new heights by bringing predictive analytics models across employee and customer touchpoints -

### **Quality Improvement Triggers and Actions (QITA):**

A solution which helps predicts propensity of the policy to pay future premiums at the time of customer acquisition itself, was revamped with new features as QITA 2.0

### **Actor Segmentation:**

Propensity predictive model was built to perform segmentation of the renewal book and streamline allocation to actors which resulted in reducing cost of collection and increasing customer throughout

### **Surrender retention:**

With the help of Artificial Intelligence (AI) and predictive modeling-based solutions coupled with surrender retention efforts, the Company was able to turn around its surrender retention rates

As we navigate the road ahead, we are confident of shaping a future of financial resilience and prosperity for each life we connect with.

## MESSAGE FROM EXECUTIVE DIRECTOR &amp; CEO

**Dear Shareholders,**

The global economy post the pandemic is undergoing a volatile phase that ushers in both hope and anxiety in equal measures, sometimes simultaneously. While the risk to life has abated, risks to financial stability have gained salience. In the year gone by, we have witnessed a phase of high inflation and subsequent rate hikes by central banks all over the world. Amidst global economic volatility, India has remained a centre of sustained economic growth, especially in the wake of geo-political policy shifts around the world. These shifts are simultaneously creating unique, long term sustainable economic opportunities in the country along with exposing businesses to unique risks, therefore demanding a cautious and balanced approach to business.

At RNLIC, we stay cognizant of opportunities to serve greater needs of existing customers, to access opportunities for serving newer customers segments.

Over the last many years, we have endeavoured to be the Guarantee Provider of Choice to Middle India and help our customers in Bharat and India realise their life goals. The promise of long-term guarantee forms the bedrock of our commitment to deliver prosperity and peace of mind to customers.

In the context of a competitive market, easing regulatory regime, favourable demographics, and steps taken to push financial literacy and inclusion has led to increased appreciation of Life Insurance for ensuring certainty of life coverage as well as financial investments. These macro developments set the stage for future growth for the larger Life Insurance sector.

**Our performance during FY2023**

FY23, was a period of advancements and achievement of several milestones. In the fiscal year gone by, we collected ₹5,028 Crore (Growth of 6.2%) in Total Individual Premiums. We collected ₹1,006 Crore (Growth of 6.6%) in Individual Weighted Risk Premium. Our Assets Under Management increased to ₹30,609 Crore (Growth of 10.8%).

The Company also delivered ₹108 Crore as Profit After Tax (65% Growth) and achieved its all time best 13<sup>th</sup> Month Persistency (as per public disclosures on regular premium) of 82% (78% in FY22)\* in FY 23. The Company declared bonus of ~₹344 Crore to participating policyholders in FY23 and the cost of bonus declared was ₹230 Crore. We maintained a robust Solvency Ratio of 229% (regulatory requirement of 150%) and our Claims Settlement Ratio stands at 98.6%, is amongst the best in the industry.

Our strong performance in the fiscal stands in testimony to the commitment of all employees, advisors and partners of the Company who have made personal sacrifices to create value for all our customers. These results also highlight the robustness of our business model and our ability to adapt to changing market conditions. As we advance in the new fiscal, we remain focused on serving newer segments through new solutions, innovative technology solutions and efficient distribution channels.

\*Figures as per public disclosure

## The road ahead

As we progress in the period ahead, we stay committed to providing the best-in-class experience to our consumers and distributors. We will continue to invest in automating and enabling remote self-servicing and creating instant delight to our customers. We are also committed to investing towards upskilling our employees, advisors and spreading insurance amongst citizens at large through digital and physical mediums.

As a fundamentally strong institution, we stay guided by a clear purpose and a coherent long-term strategy for creating measurable value for our stakeholders, our customers, shareholders, distributors and employees alike. As we advance in FY24 for greater value creation for stakeholders, I would like to express my gratitude to all our stakeholders for their continuous support, guidance and encouragement.

Best Wishes,

**Ashish Vohra**

## CORPORATE INFORMATION

## BOARD OF DIRECTORS OF THE COMPANY

Shri Santosh B. Nayar



Shri Rajendra Chitale



Prof. Indira J. Parikh



Dr. Thomas Mathew

Shri Devarajan  
Varadarajan

Shri Tomohiro Yao

Shri Venkata Rao  
Yadagani

Shri Koji Ichiba

Shri Mrutyunjay  
Mahapatra

Shri Ashish Vohra



(Appointed w.e.f. April 27, 2022)



**BOARD COMMITTEES**

- |   |   |  |
|---|---|--|
| • Board Audit and Compliance Committee            | • Board Risk Management Committee             | • Board Asset Liability Management Committee   |
| • Board Investment Committee                      | • Board Policyholders' Protection Committee   | • Board with Profits Committee                 |
| • Board Corporate Social Responsibility Committee | • Board Nomination and Remuneration Committee | • Board Share Transfer and Allotment Committee |

**COMPANY SECRETARY****Mrs. Ekta Thakurel****INTERNAL AUDITORS****Deloitte Touche Tohmatsu India LLP****BANKERS**

HDFC Bank

ICICI Bank

Standard Chartered Bank

State Bank of India

Axis Bank

Deutsche Bank

Yes Bank

Kotak Mahindra Bank

**STATUTORY AUDITORS****M/s Pathak H.D. & Associates LLP**

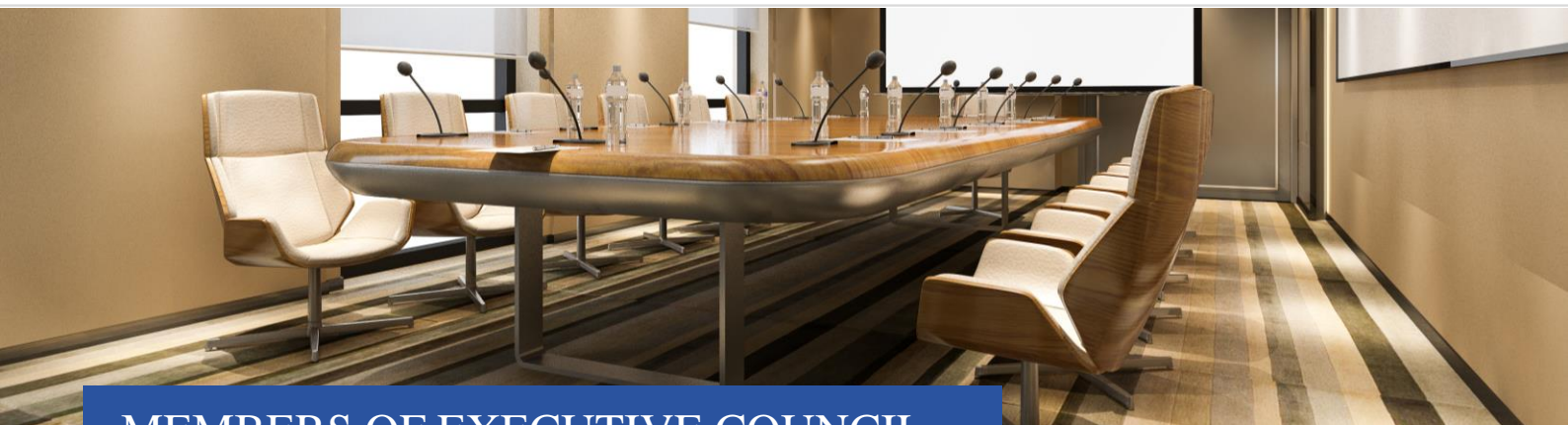
Chartered Accountants

**M/s Singhi & Co.**

Chartered Accountants

**REGISTERED OFFICE & CORPORATE OFFICE****Reliance Nippon Life Insurance Company Limited**

Unit Nos. 401B, 402, 403 &amp; 404, 4th Floor, Inspire-bkc, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051.



## MEMBERS OF EXECUTIVE COUNCIL

**Ashish Vohra**Executive Director &  
CEO**Poornima Subramanian**

Chief Financial Officer

**Pradeep Thapliyal**

Appointed Actuary

**Prerak Parmar**

Chief Distribution Officer

**Saru Kaushal**

Head of Operations

**S.V. Sunder Krishnan**

Chief Risk Officer

**Shiv Tiwary**

Chief Marketing Officer

**Srinivas Ladwa**Chief Human  
Resources Officer**Takeshi Fukuda**Chief Investment Officer &  
Head - Nippon Representatives



## EMPOWERING OUR PEOPLE

At Reliance Nippon Life Insurance, our Human Capital is at the core of our business operations. We believe that we have a fiduciary responsibility towards our people to boost the entrepreneurial engine and keep upskilling & reskilling them. It is, therefore, our constant endeavour to create an environment that provides our people the encouragement and stimulus to develop intrapreneurship and integrate them with the company's mission.

The fiscal year 2023 presented a new set of challenges and opportunities as the economy started recovering from the socio-economic aftereffects of the pandemic. **The turbulence in equity markets and a heightened need for life protection shifted customer's preferences towards pure protection and long-term guarantee products.** We worked in an agile manner, enabling our teams with superior digital tools and experiences, and evolving our business models towards the objective of value creation. To enable our employees to adapt to these market changes we invested in their professional & personal growth.

We also went a step further to create more jobs, encouraged internal job postings, hiring local talent to bring in a diversity of perspectives and experiences. We launched several reward and recognition initiatives as well as learning and development programs, to create an engaged, agile, customer-centric, and future-ready workforce.

**Our employees are the driving force behind our success. Leveraging on our people's collective pool of knowledge, skills, competence, technical expertise, experience, and innovative culture, we have delivered strong growth this financial year with remarkable increase in shareholder value.**

Our employee practices are designed to build trust & entrepreneurial thinking through continued engagement across the entire **Employee Lifecycle from Hire to Retire.**

### ENGAGEMENT ACROSS THE EMPLOYEE LIFECYCLE



#### HIRING

- Weekly connect with candidates pre joining
- Office Walk through for candidates pre joining
- Role Clarity Videos



#### WELCOMING

- Welcome Calls
- Social Media Welcome Post
- Organizational Announcements
- Leadership Connect
- New Hire Onboarding



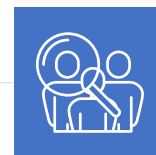
#### DEVELOPING

- Functional & Behavioural Trainings
- Career Conversations



#### RETAINING

- Career Paths
- Leadership Dialogues
- Retention Bonuses



#### SEPARATING

- Alumni Portal
- Social Media Engagement
- Rehiring

## TALENT ACQUISITION & ONBOARDING

### Building Distribution

Building distribution is fundamental to growth in a life insurance company. Our Human Resources team leads efforts to identify and recruit the best field force talent across our 700+ locations pan-India. We continue to leverage technological tools, predictive models and analytics to ensure that our employees have the greatest chance of success in frontline sales and management roles. Innovative hiring channels like the Partner Channel and Central Sourcing Team allow us to hire at lower costs as compared to industry benchmarks. Some innovative hiring tools and processes that we have are:

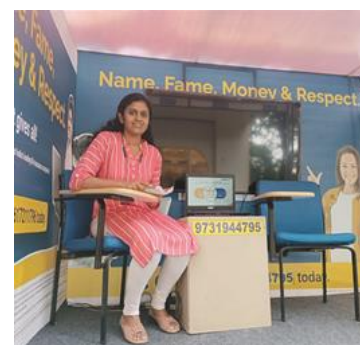
- **Income Planner Tool**

is a proxy tool that helps assess entrepreneurship and the ability to build networks in the market. Our recruitment framework leverages this analytical model to objectively define profiles of candidates that are likely to be more successful at our organization.



- **Hire 2 Join**

is an industry first disruptive award-winning tool that allows us to interview and onboard candidates seamlessly using their mobile phones. The Income Planner Tool (IPT) integrated within Hire 2 Join helps assess entrepreneurship and the ability to build networks in the market allowing interviewers to evaluate candidates on skills required for the job.



- **Hiring Van**

We launched a hiring campaign called InstaHiring, wherein we stationed multiple hiring vans in commercial areas. These vans were equipped with the manpower and logistic tools to interview candidates in the van itself. Selected candidates were issued offer letters on the spot.



### Young Leader Program

Young Leader Program, our flagship campus hiring initiative is designed to infuse young talent from top B-schools that bring fresh perspectives and ideas to projects to help solve business challenges. This also helps us build capability for meeting future business challenges and drive business growth. This initiative included efforts towards leadership engagement with campuses to build interest in the industry and niche roles that we offer at RNLIC. To increase visibility on our employment experience and build a strong employer brand, we also offered internship opportunities to students from top institutions. This also helped bring on board fresh perspectives and thinking around current organizational challenges.



To make our onboarding experience seamless and engaging some of the initiatives that we launched to connect with the prospective employees are:



### Role Clarity

We share role clarity videos to minimize dissonance in understanding the role and set clearer expectations. **It sets context on the framework within which the employee can succeed right from the start.** It gives them better understanding on how typically their day would look like in their new role.

### Informal Engagement with the team:

Prospective candidates are invited for an office walkthrough, and have an informal catch up with the manager and team to allow a preview into our work culture.

### Multi- Informative Trained Reliance Assistants (MITRA)

This is a new initiative which aims to provide “Day 1 Delight” to new Branch Managers (BMs) joining RNLIC with respect to seamless onboarding and helping them set up their entire infrastructure. The support is given for an initial period of two months which helps ensure the new Branch Managers feel welcomed and have support when they join the organization as many BMs join our branches in the remote locations. This initiative aims to handhold our BMs and give them access to all the required resources to help them become successful.

### Onboarding journeys

These are customized to different job families and include branch visits, meetings with CXOs and orientation to our organization, products, practices, and processes to provide information, tools and resources to help our employees succeed.

### Building center of expertise

Concerted efforts have been made to build capability for furthering strategic goals by hiring resources with niche and diverse skills including data scientists, data visualization experts, and resources with consulting and digital experience. These resources have been deployed across Strategy, Transformation and CEO’s Office, Operations and Business Intelligence teams. These experts collaborate with various functions to identify process gaps and build transformative ideas that go beyond the standard and normally accepted ways of doing business at RNLIC and the industry at large.

## WELCOMING

### Welcome calls

Our onboarding team welcomes all new employees in two concise steps: First, by calling them. Second, by educating them about the various tools and resources they need to get started.

### Engagement on Social Media

New hire announcements in key roles are often announced on social media to make them feel welcomed into the RNLIC family.



## TALENT MANAGEMENT & DEVELOPMENT

### New FLS Success Program

A key learning initiative has been to ensure that our new joining FLS are trained and enabled to produce early (by leveraging their networks) and build incentive earning. Incentive earnings is core to FLS success. We accomplish this in the following ways:

- Our best-in-class onboarding process ensures that the FLS is inducted in their local language within the first 15 days of joining. This bespoke induction program is designed to equip them with necessary information about **products, systems like Sales Assist, Agent Recruitment, objection handling, etc.** This is followed by a session that helps them understand how professional accomplishments can help them accomplish personal goals too.
- Our Zonal coaches also conduct **product refresher trainings, objection handling role plays and practice various sales pitch** with the new FLS that are facing challenges to become policy active and earn incentives within the first two months of joining.



### New Branch Manager Success Program

Our branch managers are encouraged to act like the CEO of their respective branches from the beginning. Each branch is considered to be a different business unit and the branch manager is responsible for the profitability of the branch. Our induction program is designed to enable and inculcate an entrepreneurial mindset right from the get-go. The induction strives to minimize any differences in ability and skill stemming from differences in age, gender, background and ensures that Branch Managers imbibe our core values when they begin their journey with us.



We initiated several various other programs this year to provide an excellent onboarding experience and support to every BM to help them experience early success with RNLIC.

## BM Hiring

### BM hiring calculator

Enhance the predictive model to help Improve **hiring efficiency and accuracy** by analysing the parameters/weightages of the current hiring calculator

## Day 1

### Branch canvas and welcome by RM

One stop solution to support with current branch information and provide leads for cross-sell / recruitment –

- **Current branch information** (active customers, HNI customers, L2 and L1 team, production, walk-ins etc.)
- **Prospective leads for recruitment** (ARDMs — attired, interviewed but not joined, profile received; L1 - inactive agents/ME, profile received/interviewed but not joined)
- **Enablements** in terms of events, recruitment support etc. provided at branch level

## Day 1 - 30

### MITRA (new BM's Buddy)

MITRA (Multi-informative Trained Reliance Assistants) is a centralized one stop team for ensuring end-to-end support for all onboarding activities –

- Performing **outbound calling** to new BMs to ensure they complete the defined checklist in 48 hours to enable faster onboarding (e.g. apps. like Ekconnect, SE, Edge are functioning, SAP code / Email id is generated etc.)
- **Resolving any incoming queries** of BMs (related to IT, HR, Payroll etc.)

## 1 Year Plan and support

### Simulation based goal planning

- **Enable BMs to own their career progression** by defining customized goals and activities across recruitment, activation and production basis branch category\*
- Enhance **decision-making skills** of BMs and better understanding of their work environment using simulation-based game to be played by new BMs once a month

OPERATIONS LEARNING ACADEMY



**On Board**  
new talent



**Upskill**  
existing employees



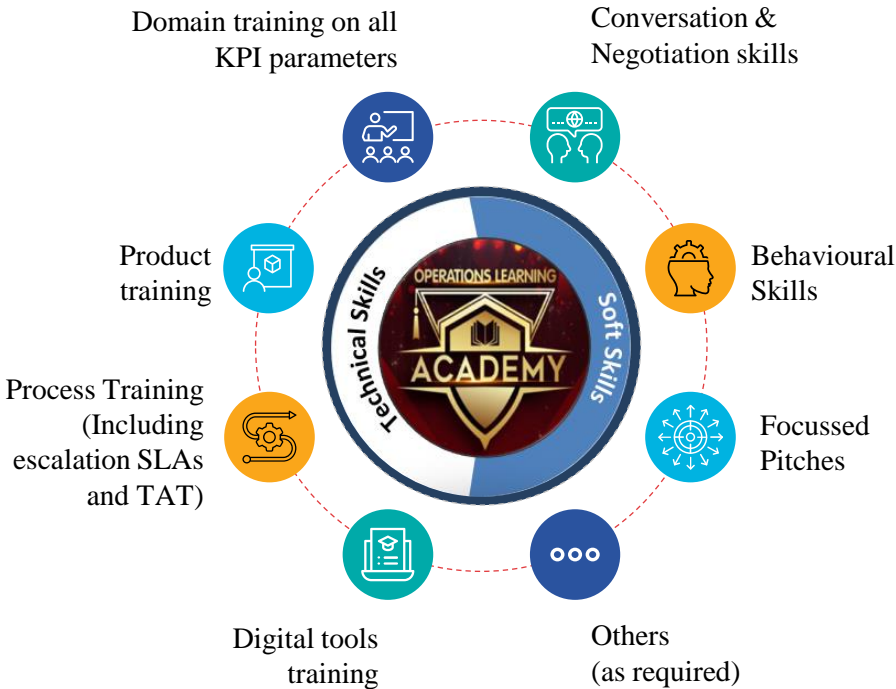
**Achieve**  
key milestones



**Career**  
Progression



Training  
Types



Execution



Calendarized Training  
modules with mandatory  
participation



Online learning with  
Assessment tests &  
certification



New courses  
addition as per  
requirement

### Operations Learning Academy

This learning academy was launched to enhance the output and productivity for all employees of Operations team starting from the last mile. Various training programs were curated and launched for different cohorts and delivered through online or classroom sessions.

### Transition Coaching

This program provides one-on-one executive coaching to high potential talent to help them grow and transition into leadership roles smoothly. The program starts with the self-discovery assessment and works on solving their business challenges without hindering their progress.

### Premier Academy Program

We have divided our Field Sales Employees into three categories basis their performance and vintage with us. Champion employees are those who can apply entrepreneurial skills and networks to generate greater earnings for themselves. The **Premier Academy Program** was launched with a vision to convert more premier level field sales employees into Champions. The program follows the **SPARK philosophy** and impacts five key metrics. SPARK stands for **Sales Skills, Product Mix, Activity, Recruit & Develop, Knowledge**.

### Train to Retain

Train to Retain is an initiative which aims to provide structured training to our Branch Managers to help them reduce attrition rates for their respective zones and train them on how to have difficult conversations with their team members with respect. The training aims to equip them with skills and abilities to be able to identify early signs of attrition in their FLS, have effective retention conversations with their team and improve their overall team management skills.



In addition, various skill building programs were also launched for our corporate employees. These were based on learning needs identified during the annual appraisal process. Some learning interventions were also curated basis business needs.

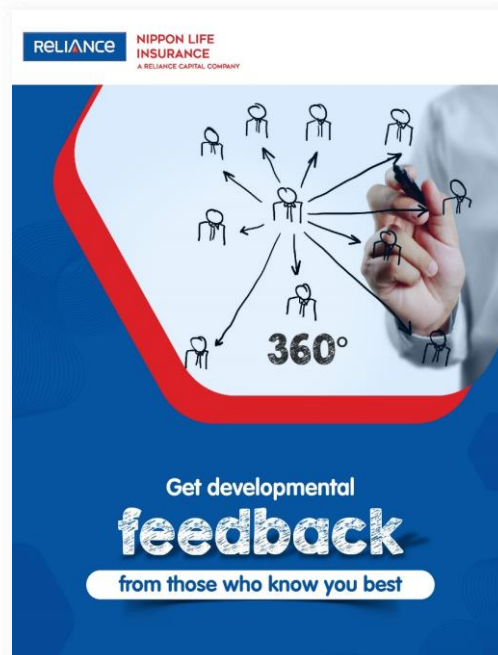
## EMPLOYEE RETENTION

### Performance Management

To keep our employees retained and motivated we have a robust performance management process called REFLECT. We allow our employees to share their career aspirations and encourage managers to engage in conversations to determine each individual's optimal career journey with RNLIC. This performance management process also encourages reflection dialogues between employee and manager's on KPI achievement, hits and misses during the year, and behaviour demonstrated against our core values. Differentiated compensation strategies as per the industry standards including LTIPs, ESOPs and variable pay packages are built to retain our top & high performing talent.

### Multi Rater Feedback

To build a culture of feedback and development, we launched the Multi Rater Feedback process. The process allows, for stakeholder feedback and perspectives to be shared in a structured way. The process was launched at a leadership level to allow leaders to access perspectives from a diverse group of stakeholders and therefore think about mindset shifts required to drive positive cultural change.



### Enforcing Diversity & Inclusion:

On the occasion of International Women's Day, we launched a contest called Mission Shakti - for our women employees on field as well at the Head Office (HO). The objective was to create a safe and inclusive work environment for our female employees through discussions around the challenges faced by them as well as access to various workshops that helped them feel empowered in their personal and professional lives.



## Employee Engagement & Wellness:

Various events were organized towards creating a positive work environment and culture.

### • RNLIC Celebration:

We organized a magnificent office gathering for all our HO employees. The idea behind this large congregation was to have all our various corporate functions unite under one roof to celebrate and unveil their hidden talent.



### • Celebration of Festivals & Occasions:

We celebrate all our festivals with great enthusiasm in our office. Various festivals ranging from Holi, Durga Puja to Dussehra to Diwali, Christmas, and occasions like Independence Day, Republic Day, Yoga Day, musical extravaganza, family day etc. are celebrated across zones to build camaraderie and cohesive teams.



### • CEO's Social:

Various teams from the HO had a chance to interact with our Chief Executive Officer and some other CXOs and indulge in a casual tete-a-tete with them. Employees enthusiastically asked our CEO questions about himself, the organization and their roles. The teams appreciated the transparency and candour with which the CEO and leadership team fielded their questions.

- **Employee Wellness Programs:**

At RNLIC, we believe that ensuring employee physical and psychological wellness has strategic business value. It allows employees to contribute and operate at their fullest. Focus on wellness helps remove barriers to entrepreneurial approaches caused by personal stressors. Some of the wellness programs that we did this year are:



#### Health Camp:

We conducted a health camp for our HO employees which included basic health check-up, eye- check-up and doctor consultation.



#### Heart Health Month:

To celebrate Heart Health Day, we started the month with a webinar on “Do your part, care for your heart” followed by a workshop and a Walkathon.



### Rewards & Recognition:

- **Wall of Fame:**

High performers from the corporate office are felicitated by the CXOs and recognized as RNLIC Game Changers. Pictures of winners and their accomplishments are spotlighted on a dedicated “Wall of Fame”.





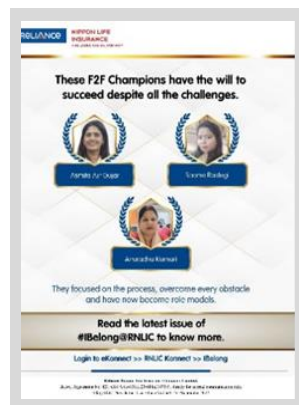
### • Nippon 10-year Awards:

RNLIC celebrated Nippon's 10th-anniversary awards to acknowledge achievers, recognize their performance, honour success stories of employees, and commemorate the association of Reliance with Nippon Life for over a decade.



### • Monthly Newsletter IBelong:

Employees from the field are recognized for their outstanding performance and going above & beyond in their work in our monthly newsletter IBelong, published on our Ekconnect app.



### • Zonal R&R:

Zonal R&R programs are virtual quarterly celebrations held by all zones where top performers are felicitated, their family members are invited to participate, and leadership engages with employees and their families to encourage them to achieve greater milestones.



### • Abhinandan:

‘Abhinandan’ is a champion recognition initiative where high performers are felicitated with lanyards and badges to motivate them to keep up their great performance.



### On Separation

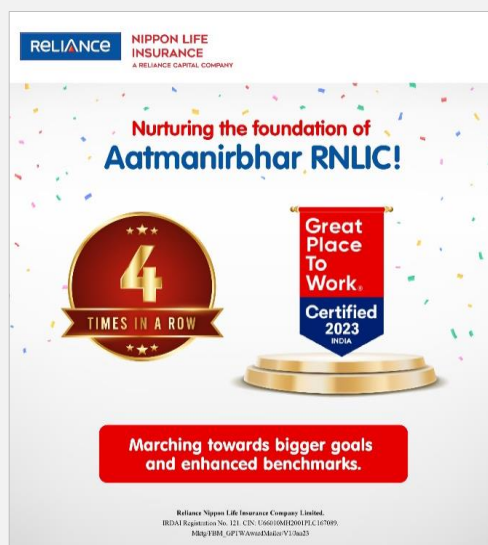
Our Human Capital role does not end at the separation stage. We connect with our ex-employees and engage with them through a **dedicated alumni portal**. The portal allows us to respond to queries and provide any key documents that the employee may need.

Additionally, we have partnered with a vendor to reach out to ex-employees and gain insights on the reason for them leaving us to help improve our retention practices and explore opportunities to re-hire high performing employees.

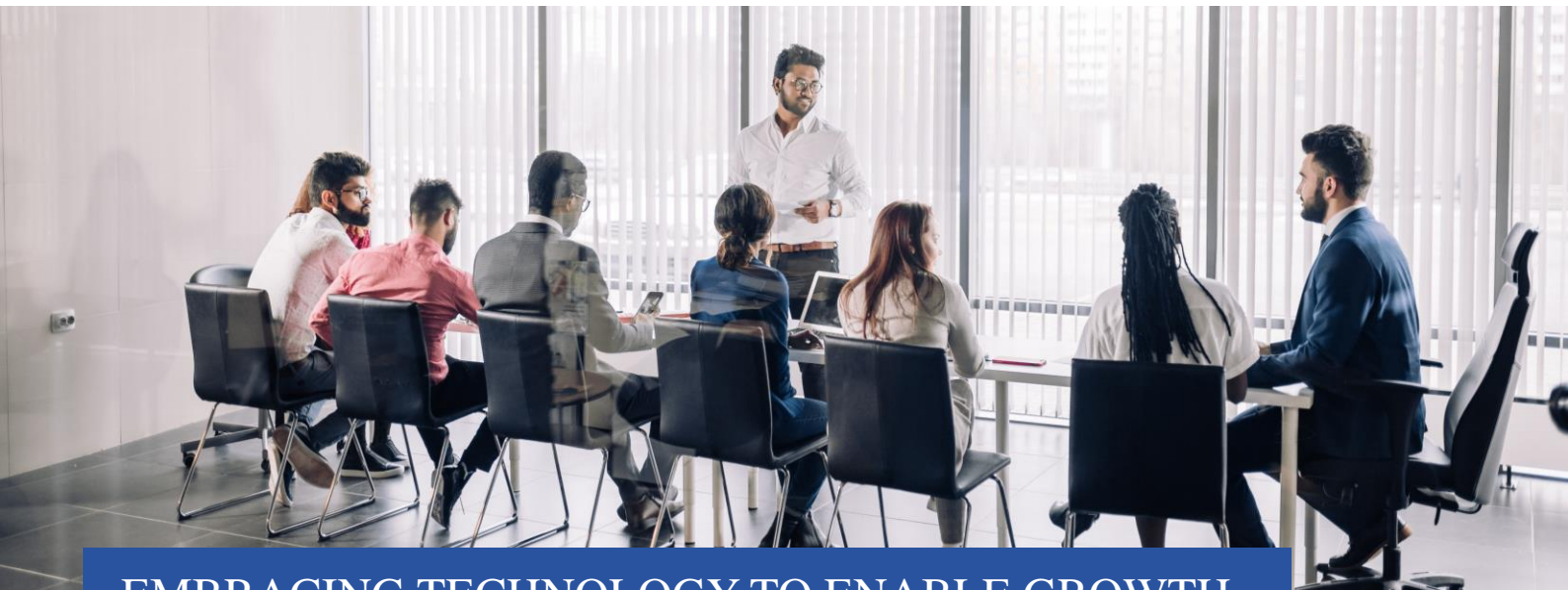
Roadshows, webinars and proactive calls are made to help potential rehires boomerang.

### Recognition for our efforts towards enhancing People Practices:

We were certified as a Great Place to Work for the **fourth year in a row!** This recognition is based on a completely confidential and independent survey of our employees. It reinforces the trust and pride that our employees feel towards the organization.







## EMBRACING TECHNOLOGY TO ENABLE GROWTH

### BRIEF DESCRIPTION OF THE COMPANY'S WORK DURING THE YEAR

#### Performance Overview

The financial year 2022-23 ended on a positive note. Your Company, as a trusted partner to its customers, remained true to its purpose and maintained a Death Claims Settlement rate of 98.6% in the Financial year 2022-23. As an organization, your Company maneuvered through turbulent times with its sustained focus on employee and customer well-being while maintaining a close eye on profitability. As a result, its critical financial health metrics – solvency, EOM, and mortality all remained in complete control, and the Company was able to increase its Profits.

This year also witnessed a continued increase in guaranteed rates to customers by Life Insurance Companies. In response, your Company also launched a new market-competitive product **Nishchit Samrudhi** which turned out to be a well-thought product strategy focusing on distributors and targeting the HNI customer segment. It has yielded a large **amount of business, upwards of ₹500 Crores** in 1.5 years of inception, helped improve quality whereby **reducing complaints** – complaints ratio for this segment is **one-tenth** of the overall complaints and **13M persistency is 10pp higher** as compared to overall persistency.

Along with the new product, the Company also consciously put efforts into maintaining a healthy product mix which helped maintain its profitability as well.

Our performance on vital business parameters is as below:

- **Individual WRP grew at 6.6% YoY to ₹1,006 Crore**
- **Renewals showed 6.5% YoY growth to ₹3,997 Crore** – Our year-around efforts across renewal book has enabled us to register growth
- **Our 13M persistency improved by 3.9 percentage points to 82.0% (as per public disclosures)** - The highest 13M persistency of the Company since its inception. This was supported by advanced analytical modeling plus good product strategy along with sustained efforts by our Distribution and Operations teams
- **Overall, the Company was able to increase its Profit After Tax by ₹43 Crore YoY to ₹108 Crore**

## Our performance on key quality parameters is as below:

- **Claim settlement ratio is at 98.6% in FY23**, and continues to be among the highest in the industry.
- **2-year Early Claims improved from 12% in FY22 to 10.8% in FY23**. This parameter has shown a continuous declining trend from 32.6% in FY16, 26.2% in FY17, 19.6% in FY18, 13.9% in FY19, 13% in FY20, and 12.3% in FY21.
- **Total customer complaints witnessed a decrease from 1.13% in FY22 to 0.73% in FY23**. The Company's mis-selling complaints ratio decreased significantly from 0.77% in FY22 to 0.37% in FY23
- Surrender retention% has increased from **19.6% in FY22 to 47.2% in FY23**. The Company was able to **retain ₹535 Crore of surrender** from its customers
- **ECS attachment** levels increased from **85.8% level to 90.7% level** with the introduction of InstaNACH solution for easy ECS registration
- **Unclaimed** has decreased from **₹247 Crore to ₹203 Crore** as a result of initiatives to increase customer contactability and updating of bank details by data scrub and instant penny drop across branches, inbound call center and outbound call center

## KEY TRANSFORMATIONAL AND DIGITAL INITIATIVES

In its transformative journey, your Company has embarked on a high-growth phase. This year, it has launched several initiatives focused on making the organization resilient to changing market conditions as well as creating a sustained growth path.

Key initiatives that helped us in this transformation journey are as below:

1. **Champion Incentive Dashboard:** Dashboard helps champions (top performers) understand and calculate their incentives against their logins. It also includes- a comparison with top sellers, visibility of daily run rate and comparison with the best month, and historical incentive earned. It is accessed by over 70% of champions till date. Currently, the dashboard is live for top sellers in Agency. In the future, it will be extended to all sellers in the Agency channel as well as other channels.
2. **DigiMYIN:** An Industry first digital marketing tool that enables each seller and branch manager to digitally increase their reach for both - generating new customer prospects and recruitment prospects. By using DIGIMYIN, the employees & distributors can do social media marketing with approved content and get hot leads directly on a real-time basis on their hand-held devices. Also, it enables employees to advertise various vacancies at the distributor level and collect leads thereon.
3. **Branch Canvas:** Your Company has created a one-stop solution that provides an exhaustive view of the branch's historical performance, the current landscape of the branch with the ability to update branch manager's own network details and track their activities (meetings conducted, outcome generated, etc.) to stay organized. It is utilized to uplift the branch performance and create a sustainable and profitable branch.
4. **INSTANT Servicing:** Paperless instant servicing solution using OTP-based authentication that provides instant communication of completion of the request and instant updation in the core system. Current adoption across all touchpoints – 39% of customer queries are resolved instantly in March'23.
5. **InstaNACH:** Digital hassle-free NACH registration which helps improve customer experience. The instaNACH registration process is simplified and can be completed in 3 simple steps by the customers. It was launched in Jul'22 for customers and has seen ~3.6x increase in the digital NACH registration% vs. FY22.

6. **Actor Segmentation:** A propensity predictive model was built to perform segmentation of the renewal Book and streamline allocation to actors which resulted in reducing the cost of collection in the long term and increasing customer satisfaction as one actor speaking to the customer.
7. **Surrender Retention:** Your Company leveraged digital technology to improve Customer Retention to around 47.2% in FY23. With the help of Artificial Intelligence (AI) and predictive modeling-based solutions coupled with earnest surrender retention efforts, the Company was able to turn around its surrender retention rates.
8. **13Month (13M) Persistency initiatives:** Launched several initiatives targeted at improving 13M persistency numbers:
  - a) Launched Specialist at Service Actor, a dedicated focus on orphan policy customers to build long-term customer relationships and help in renewal collection
  - b) Enhanced Customer Warming Tool, a customized policy level real-time benefits, values representation in a simple and attractive one-pager to empower all stakeholders to engage with customers in real-time: Launched in Hindi and English versions.
  - c) Quality Improvement Triggers and Actions (QITA) – a solution that helps predicts the propensity of the policy to pay future premiums at the time of customer acquisition itself. The model has been enhanced and deployed for the agency channel and plan to expand to other channels.
  - d) Launched short to medium-term initiatives (Digiwin, Dedicated call center for NACH registration etc.) with rigorous governance and weekly review with Heads (Channel, Operations, etc.)
9. **Process and controls:** Your Company worked with zero tolerances on non-compliance matters and was able to manage its risks robustly.

## AWARDS &amp; ACCOLADES



**Ranked India's 5<sup>th</sup>**  
Most Valuable Insurance Brands  
by **Brand Finance**



**Championship Award (Platinum)**  
**for Digital Transformation**  
- Large (Service) at the 15th CII  
National Competitiveness and Cluster  
Summit 2022



RNLIC Customer Portal wins the  
**Campaign India Digital Crest**  
**Awards 2022**



Claims Service Provider of the  
Year at the 3rd Annual  
**BFSI Technology Excellence**  
**Awards 2022** by Qumatic India



**Excellence in Customer**  
**Experience Award** won at the  
Economic Times CX Summit 2022



Certified as **India's Top 50 Best**  
**Companies** to Work For, by  
Great Place to Work 2022

**Brand awards**

- iNFHRA's Workplace EXcellence Awards 2022-23 for MICE at the 7th Edition of the Workplace EXcellence Conference & Awards 2022-2023

**Human Resource initiatives**

- India's Best Workplaces in BFSI 2023- Top 25, by Great Place to Work 2023
- India's Best Workplaces™ Building a Culture of Innovation by All – Large, by Great Place to Work 2023

**Technology initiatives**

- Best Sales Enablement Technology – Video Money Maximizing Meeting (VMMM) at the Customer Fest Leadership Awards 2022
- Excellence in Digital Transformation Projects at the Digital CIO Excellence Awards 2022
- Protection Calculator wins Best Technological Innovation at the Finnoviti Awards 2022 by Banking Frontiers
- Citrix CIO Conclave 2022 for our MDM (Mobile Device Management) tool by Tech Plus Media
- Digital Transformation Excellence in Insurance – VMMM at the 2nd Digital Transformation Summit & Awards
- Best Digital Transformation Initiative - VMMM at the India DevOps Show 2022
- Won the Technology Initiative of the Year at Great Indian BFSI Awards for Video Money Maximizing Meeting
- The Iconic Platinum Awards for Best insurance tech of the Year

**Customer Experience enhancement initiatives**

- ET CX Excellence Awards for Customer Experience in Economic Times
- Effective Use of Customer Feedback – Customer Connect initiative at the 11th ACEF Global Customer Engagement Awards

**Claim Settlement initiatives**

- PlaceBest Claims Settlement at the InsureNext Conference & Awards-2022 by Banking Frontiers
- Claims Management Award by Insurance Alerts

**Leadership Awards**

- Mr Ashish Vohra recognized as CEO of the Year at the BFSI Leadership Awards 2022
- Mr Ruru Mishra receives the Digital Transformation Leader of the Year award at the 2nd Digital Transformation Summit & Awards
- Mr Shiv Tiwary recognized as Customer Engagement Professional of the Year at the 11th Global ACEF Awards for Customer Engagement
- Mrs Poornima Subramanian recognized as Best Woman CFO at the 6th Edition of BW CFO World's Best CFO & Finance Strategy Awards
- Mr Ruru Mishra receives The Iconic Platinum Awards for Fintech personality of the Year

**Risk Management initiatives**

- Cyber Security Innovation of the Year for our Endpoint Integration Project at the Cyber Security Excellence Awards 2022 by Qumatic India

**Other Awards**

- Green Certificate for Sustainability on World Environment Day 2022 by Vigyanlabs Innovations Pvt. Ltd
- Best Energy Efficient Organization at the 6th Edition of CII National Energy Efficiency Circle Competition 2022
- Best Mobile Device Management (MDM) at the Citrix CIO Conclave 2022 organized by TechPlus Media

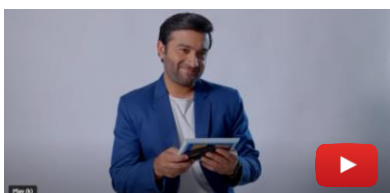




## VIDEO CAMPAIGN

## 'KAL KI TAIYAARI AAJ SE' CAMPAIGN

The core of the 'Kal Ki Taiyaari Aaj Se' campaign was that life insurance is essential at every life stage, be it when we have to provide a safety net for our loved ones, build a strong foundation for children, fulfil ambitions, or even leave behind a rich legacy. Every video had a story to say, and we ensured that it was viewed by the right audience with whom it will definitely connect on an emotional level.



Apne saari zimmedariyon ki taiyaari aaj se - kyunki hum kar rahe hain #KalKiTaiyaariAajSe

The video speaks about the sole bread winners of their families and how insurance stands by them in fulfilling their responsibilities in times of needs like pandemics or financial emergencies.



Apne saare sapno ko poora karne ki taiyaari aaj se - kyunki hum kar rahe hain #KalKiTaiyaariAajSe

This emotional story showcases the immense value of planning ahead and the power of life insurance in leaving behind a rich legacy.



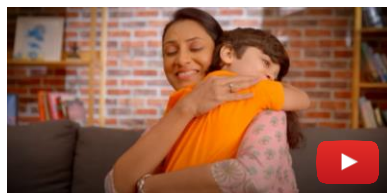
Apni financial freedom ki taiyaari aaj se - kyunki hum kar rahe hain #KalKiTaiyaariAajSe

This heartfelt video takes viewers on a journey where a young man aspires to be like his father, always giving and always generous. It concludes with how he trusts insurance to help him do that.



Apne sapno ke udaan ko secure karne ki taiyaari aaj se - kyunki hum kar rahe hain #KalKiTaiyaariAajSe

An entrepreneur recounts his success journey and how it has taught him to be prepared for all eventualities. How his family counts on him and he counts on life insurance to face tough times.



Apne baccho ke secured life ki taiyaari aaj se - kyunki hum kar rahe hain #KalKiTaiyaariAajSe

A single mother takes the viewers on an emotional rollercoaster when she shares what it means to lose her husband and yet continue to be strong for her child. The things she wants to do for him and how she trusts life insurance to be the pillar of strength.

## RECRUITMENT VIDEO - SECOND INNINGS WITH RELIANCE LIFE INSURANCE



### Second Innings with Reliance Nippon Life Insurance

A new recruitment campaign which showcases the life of a retired banker, and how he rejoined the workforce by being employed with RNLIC. The video speaks of being meaningfully engaged after retirement and valuing the vast experience that the retired persons have. It goes further to highlight how working in life insurance really amplifies the impact as it is a financial protection to not only the policyholder but also his/her loved ones. By covering people from different walks of life, the series highlights how working in life insurance is for everyone irrespective of age, gender or location.

## AAKHRI MAUKA CAMPAIGN



### Aakhri Mauka to Save Tax – Reliance Nippon Life Insurance

When financial regulations change, they generally have a large and long-lasting impact. However, even the most serious development can be communicated effectively by infusing a bit of humour. When the Government of India changed the taxability of life insurance premiums, the whole industry was affected and of course responded in their own ways. We chose a lighter way to say it – through our Aakhri Mauka Campaign.





## MANAGEMENT DISCUSSION & ANALYSIS REPORT

### A. Macro-Economic Trend

The global economy is transfixed in the cross-currents of slowing growth and high inflation, and the global financial markets await clearer signals from policy authorities on banking regulation and supervision, and contours of deposit insurance.

Indian economy has shown resilience with strong GDP growth of 7.2% in FY23 even with the headwinds of slowing global growth, geopolitical tensions, banking sector turmoil, upsurge in financial market volatility and tightening global financial conditions.

In FY24, domestic economic conditions have sustained the acceleration in momentum seen in the last quarter of 2022-23. The Indian economy is expected to be amongst the fastest growing major economies in 2023-24, backed by strong domestic drivers and strengthening macroeconomic fundamentals. The Indian financial sector remains stable. Monetary policy remains focused on progressively aligning inflation with the target.

### B. Life Insurance Industry overview

Globally, India is the 10<sup>th</sup> largest life insurance market in terms of premium collection as per Swiss Re's report for 2021. The size of the Indian life insurance industry was ₹690 billion based on total premium in FY22. Private sector life insurance companies gained majority of the market share from FY16 onwards. Amongst private insurers, insurers with a strong bancassurance platform continue to gain market share.

#### i. Contribution of life insurance industry

During FY23, the Indian Life insurance industry grew by 17.91% Year on Year (Y-o-Y) to ₹3,70,543 Crore. The sum assured grew by 26.14% Y-o-Y to ₹72,80,103 Crore in FY2023 and the Number of Policies (NOP) decreased by 2.19% Y-o-Y to ₹2.85 Crore.

#### Performance of Indian Life Insurance Industry in FY2023

Particulars	FY2022	FY2023	Growth (in %)
Premium (₹ in Crore)	3,14,263	3,70,543	17.91%
Number of Policies	2,91,55,178	2,85,17,181	-2.19%
Sum Assured (₹ in Crore)	57,71,260	72,80,103	26.14%
No. of live covered	21,57,34,994	26,69,00,881	23.75%

Source – Life Insurance Council and Public Disclosures



## ii. Premium Comparison

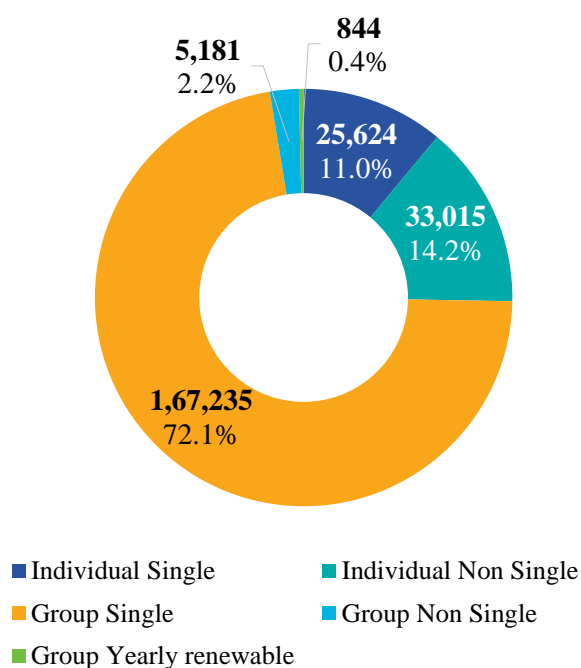
The total premium comprises of single and non-single premium collected with each of these premium groups including individual and group premium. New Business Premium for the Industry during FY23 was ₹3.7 billion (₹3.1 billion in FY22).

Premium (in ₹ Crore)	Single			Non-Single		
	FY22	FY23	Growth	FY22	FY23	Growth
Group	1,74,970	2,10,984	20.58%	5,650	5,342	-5.45%
Individual	41,872	45,067	7.63%	83,387	99,449	19.26%

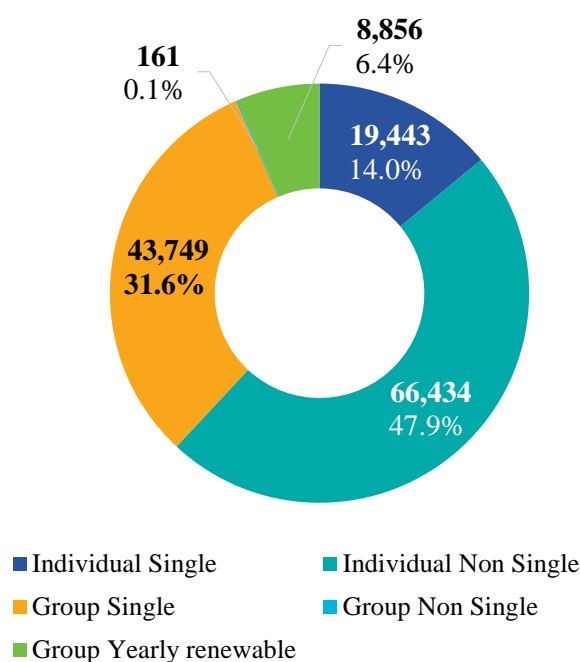
During FY23, LIC of India continued to lead in Individual Single, Group Single and Group Non-Single premium at ₹25,624 Crore, ₹1,67,235 Crore and ₹5,181 Crore, respectively. On the other hand, the private players collectively garnered ₹66,434 Crore and ₹8,856 Crore for Individual Non-Single and Group Yearly Renewable premiums in FY23.

### Premium in ₹ Crore

#### LIC



#### Private Players



Source – Life Insurance Council

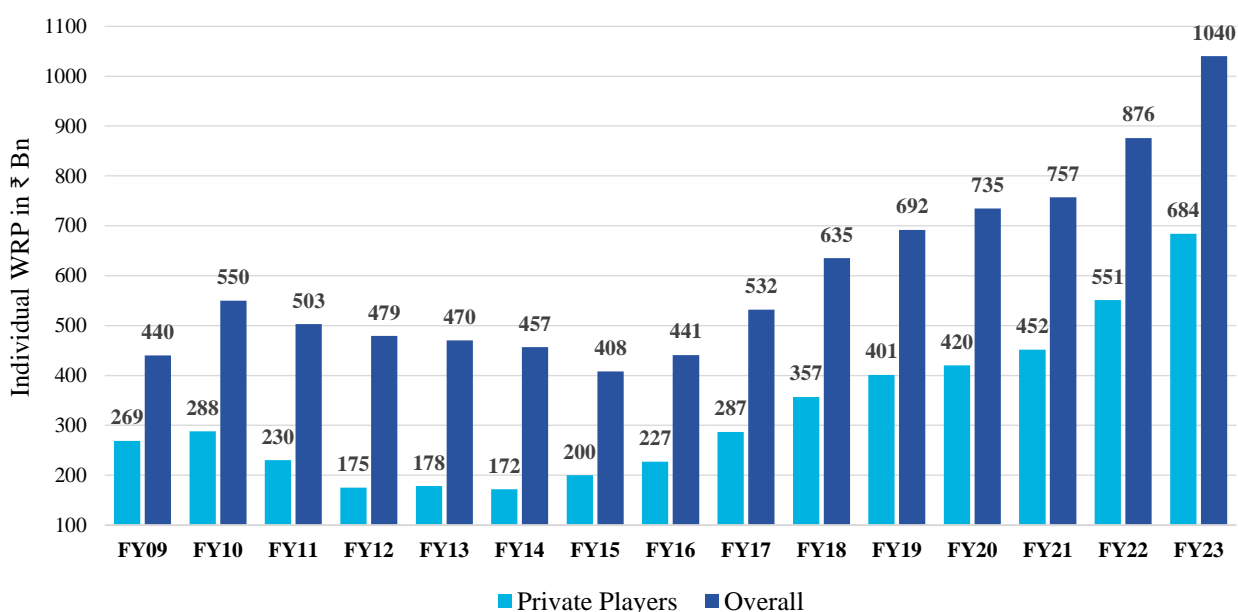
### iii. Market Share

LIC of India continues to be the market leader in FY2023 with 63% market share in New Business Premium (NBP), 71.76 % share in number of policies and 17% share in the total sum assured. The Private sector market share in terms of NBP has increased from 32% in H1-FY23 to 37% in FY23. RNLIC's share in NBP has decreased from 0.4% in FY22 to 0.3% in FY23.

Insurer	Premium	Policies	Sum Assured
LIC of India	63%	72%	17%
Private Players	37%	28%	83%
Reliance Nippon Life	0.3%	0.52%	0.35%

### iv. Individual WRP for life insurance industry

LIC of India continues to be the market leader in FY2023 with 63% market share in New Business Premium (NBP), 71.76 % share in number of policies and 17% share in the total sum assured. The Private sector market share in terms of NBP has increased from 32% in H1-FY23 to 37% in FY23. RNLIC's share in NBP has decreased from 0.4% in FY22 to 0.3% in FY23.



Source – Life Insurance Council

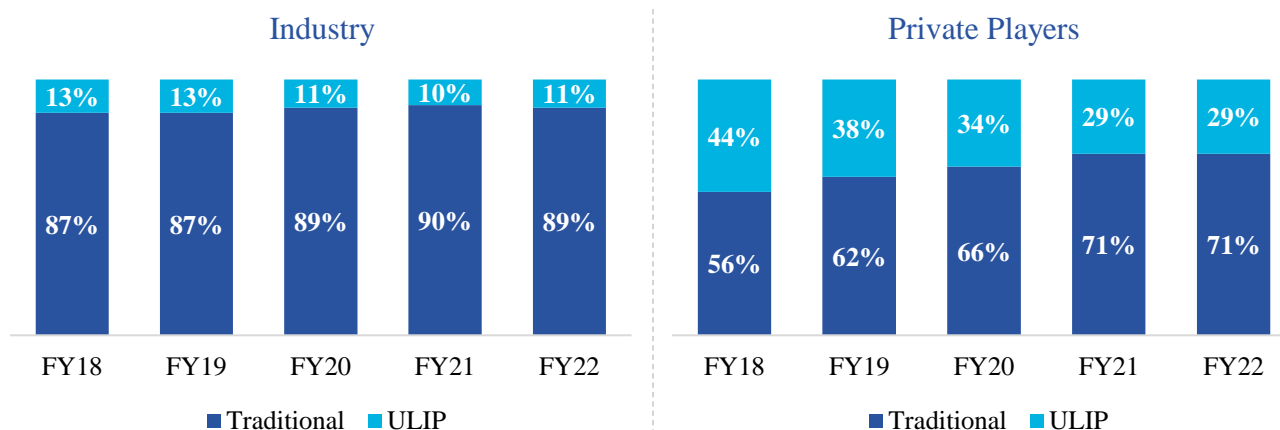
### Market share basis Ind WRP and growth% year-on-year on Ind WRP

		FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Private Players Market Share		52.4%	45.7%	36.5%	37.9%	37.6%	49.0%	51.5%	53.9%	56.2%	57.9%	57.1%	59.7%	62.9%	65.8%
Private Players	Growth	7.1%	-20.1%	-23.9%	1.7%	-3.4%	16.3%	13.5%	26.4%	24.4%	12.3%	4.7%	7.6%	21.9%	24.1%
Overall	Growth	16.5%	-8.5%	-4.8%	-1.9%	-2.8%	-10.7%	8.1%	20.6%	19.4%	9.0%	6.2%	3.0%	15.7%	18.7%

Source – Life Insurance Council

**v. Product Portfolio<sup>1</sup> across Life Insurance industry**

In the last few years, private insurers have increased their focus on the under-penetrated protection segment, both within the individual and the group segments. The pandemic induced awareness for the need for higher insurance and long-term wealth creation led to a further diversification in the long term savings segment.

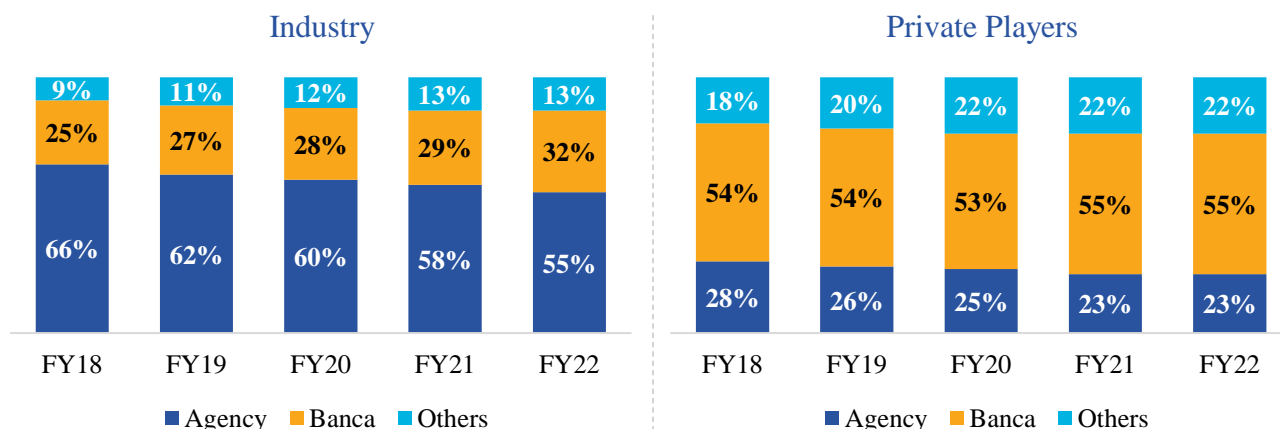


Source – Life Insurance Council and public disclosures

<sup>1</sup>Basis new business premium

**vi. Channel mix<sup>2</sup> across Life Insurance industry**

The agency channel continues to be the predominant channel for the industry, mainly driven by LIC. There has been no change in the channel mix of the private sector from FY21 to FY22.



Source – Life Insurance Council and public disclosures

<sup>1</sup>Basis individual business premium

**C. Life Insurance Opportunity**

India's life insurance sector presents a substantial opportunity for growth due to its significant under-insurance problem compared to developed economies. Both penetration<sup>1</sup> and density<sup>2</sup> of life insurance in India remain low and several macroeconomic factors are poised to drive expansion in the sector.

Various factors such as - The rising middle-income population, increasing financial literacy, and limited life coverage present an opportunity for expansion in the industry. In fact, India is one of the fastest-growing insurance markets globally and currently ranks 10<sup>th</sup> in terms of life insurance premium volume as per Swiss Re report FY21. It is projected to become the 6<sup>th</sup> largest market by 2032.

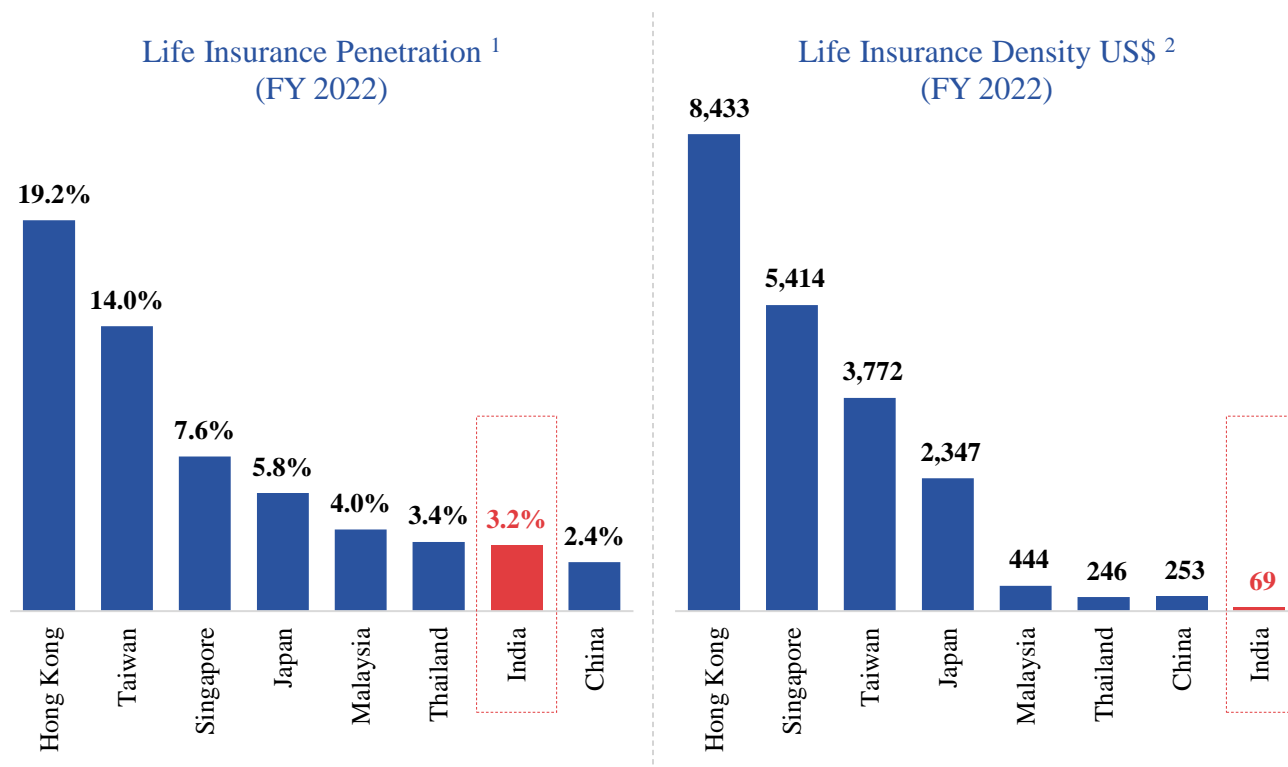
With a median age of 28 years, India boasts one of the highest populations of young individuals. This demographic trend, coupled with a growing urbanization rate of 2.4% CAGR between FY 15 and FY 20, provides a favorable environment for the life insurance industry.

Life insurance plays a crucial role in mobilizing long-term savings and offering protection and income solutions over the long term. Life Insurance is **3<sup>rd</sup> Largest Household Saving Instrument in India at 17% share in household financial assets<sup>3</sup>**. The COVID-19 pandemic has further increased awareness about the need for protection and highlighted the insufficiency of existing insurance coverage. As a result, life insurance has emerged as a prominent theme for individuals seeking to protect their families and secure long-term financial well-being.

**Government initiatives for financial inclusion:** The Indian government has implemented various initiatives to promote financial inclusion and encourage savings among all sections of society. Schemes like the Pradhan Mantri Jan Dhan Yojana (PMJDY) and The Atal Pension Yojna (APY) has played a significant role in increasing access to banking services and addressing the retirement and long-term financial planning needs of a significant segment of the population.

**Affordable social insurance schemes:** The launch of affordable social insurance schemes such as Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) has further enhanced the attractiveness of life insurance. These schemes provide low-cost life and accident insurance coverage to individuals, particularly those from economically weaker sections of society. Such initiatives help increase the penetration of life insurance and promote financial security.

In conclusion, India's growth prospects and the financialization of savings present a favorable environment for the life insurance industry. The industry has a crucial role to play in providing protection and long-term financial solutions to individuals, and the current environment presents a significant opportunity for expansion.

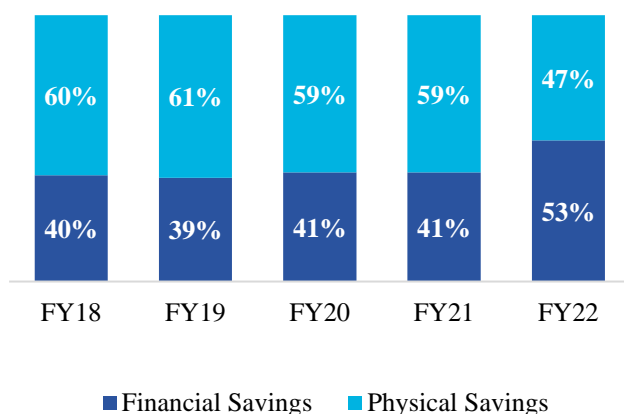
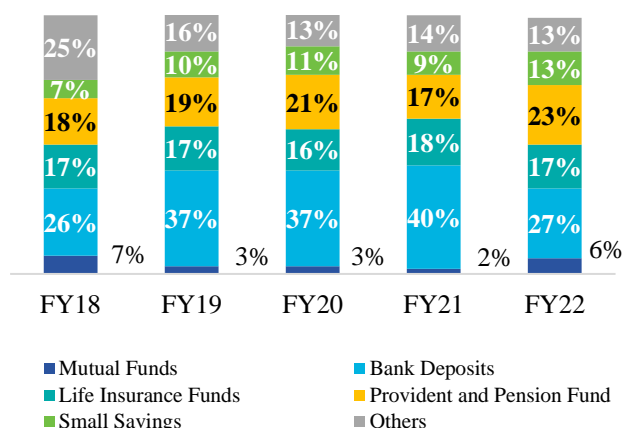


1. Penetration as measured by premiums as % of GDP,

2. Density defined as the ratio of premium underwritten in a given year to the total population

Source: Swiss Re



Household Savings Composition<sup>3</sup>Share of Life Insurance in Financial Savings<sup>3</sup>

Source: Reserve Bank of India, Handbook of Statistics

## D. About Reliance Nippon Life Insurance

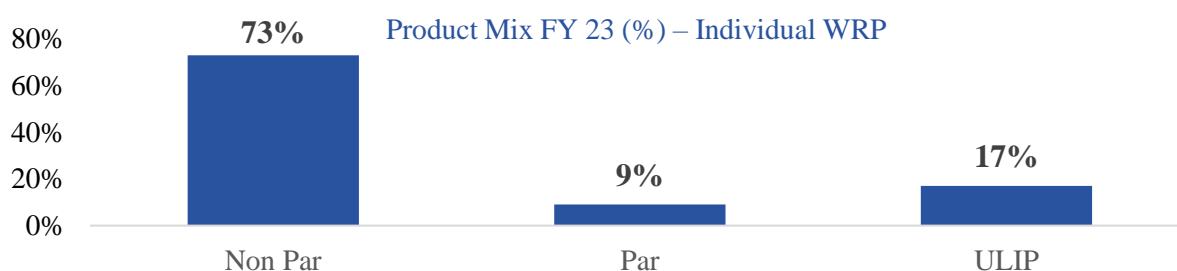
### a. Parentage:

RNLIC is an independent regulated entity with a 51:49 joint venture between Reliance Capital and Nippon Life. Currently, Nippon Life, one of Japan's largest private life insurer, has a revenue of US\$ 47.7Billion and profit of US\$ 3.5 billion as of March 31, 2023. The Company, in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products including individual and group life and annuity policies. The company primarily operates in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It has been on Fortune's Global 500 list for the past 27 years (as on March 31, 2022). Nippon Life holds 49% stake in Reliance Life.



### b. Product Mix:

During the year, the Company maintained its focus on NON-PAR products, which contributed 73% to the overall business. Contribution from ULIP products was 17% of the overall business.



**c. Operational overview:**

Our performance on vital business parameters are as below:

- Individual WRP grew at 6.6% YoY to ₹1,006 Crore.
- Renewals showed 6.5% YoY growth to ₹3,997 Crore – Our year-around efforts across renewal book has enabled us to register growth
- Our 13M persistency improved by 3.9 percentage points to 82.0% as per public disclosure on regular premium basis - Highest 13M persistency of RNLIC since inception. This was supported by advanced analytical modelling plus good product strategy along with sustained efforts by our Distribution and Operations teams.
- Our operating expense increased by 1.5pp to 25.9% with continued focus on all expense levers.
- VoNB showed 12.2% growth Year-on-Year to ₹372 Crore – This was a result of our conscious strategy to have a more sustainable product mix in the long run
- Overall, we were able to increase our PAT by ₹43 Crore Year-on-Year to ₹108 Crore.

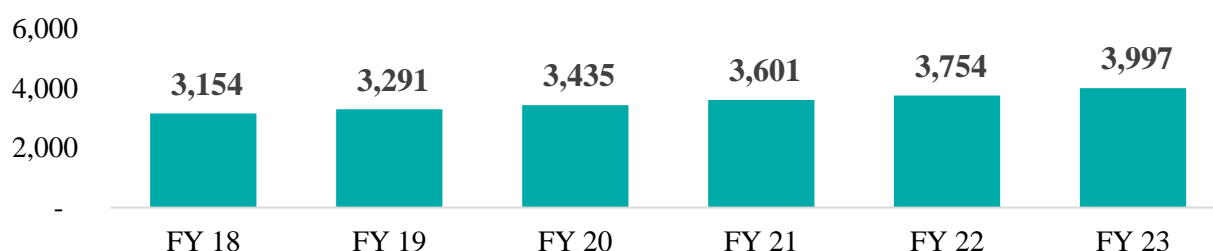
**d. Financial review**

The Company earned a total premium of ₹5,122 Crore for FY23, as against ₹5,037 Crore achieved during the previous year, reporting a growth of 1.7%. New business premium (NBP) for FY2023 stood at ₹1,126 Crore, reporting a de-growth of 12% against ₹1,282 Crore in the previous year. The renewal business premium for FY2023 grew by 6.5% to ₹3,997 Crore as against ₹3,754 Crore received during the previous year.

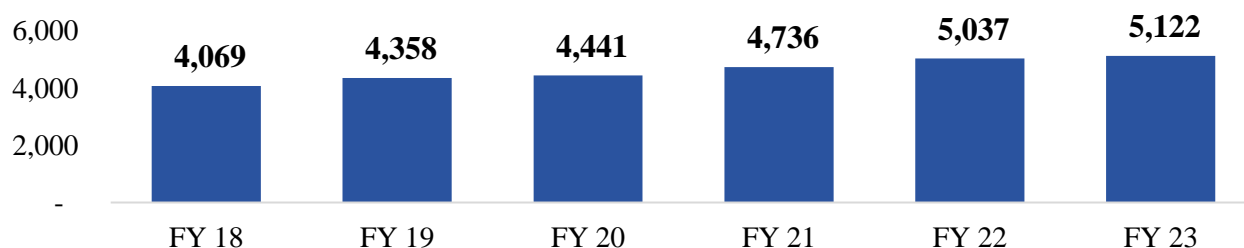
Embedded Value grew by 4.21% in FY23 at ₹5,888 Crore on March 31, 2023 against March 2022 exit number of ₹5,650 Crore. The Company catered to over ~10 million policies and the total sum assured was ₹85,950 Crore as on March 31, 2023.

The net worth of the Company as of March 31, 2023 stood at ₹1,548 Crore as compared to ₹1,456 Crore on March 31, 2022. The Company maintained the solvency margins at 229% as against the regulatory mandated minimum of 150%. The Assets under Management for the Company as of March 31, 2023 stood at ₹30,609 Crore as compared to ₹27,619 Crore on March 31, 2022.

Renewal premium (in ₹ Crore)



Total Premium (in ₹ Crore)





## BOARD'S REPORT

### THE MEMBERS OF RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED:

Your Directors present the Twenty-Second Annual Report of Reliance Nippon Life Insurance Company Limited ("the Company / RNLIC") with the audited financial statement of accounts for the year ended March 31, 2023.

### FINANCIAL SUMMARY / HIGHLIGHTS:

Your Company has generated a total premium income of ₹5,122.10 Crore for the Financial Year 2022-23, showing an increase of 1.70% over the previous year's total premium income of ₹5,036.57 Crore. The Individual Weighted Received Premium (WRP) for the Financial Year 2022-23 is ₹1,006.19 Crore (an increase of 6.63% from ₹943.62 Crore in the Financial Year 2021-22). New business premium income is ₹1,125.50 Crore (a decrease by 12.23% from ₹1,282.32 Crore in Financial Year 2021-22) and renewal business premium is ₹3,996.60 Crore (an increase of 6.46% from ₹3,754.26 Crore in Financial Year 2021-22).

The profit generated by your Company for the financial year ended March 31, 2023, stands at ₹107.71 Crore (an increase of 65.16% from ₹65.21 Crore in the Financial Year 2021-22).

The Performance highlights of the Company are as below:

(₹ in Crore)

Particulars	Current Year	Previous Year
	(March 31, 2023)	(March 31, 2022)
<b>Income:</b>		
Premium income	5,122.10	5036.57
Reinsurance ceded	(35.48)	(36.84)
Income from investments	1,842.81	2455.18
Other Income	26.30	15.35
<b>Total Income</b>	<b>6,955.73</b>	<b>7,470.27</b>
<b>Expenses:</b>		
Commission	164.13	154.80
Operating expenses	1,189.39	1,103.52
Benefit Paid	2,449.04	3,099.93

(₹ in Crore)

Particulars	Current Year	Previous Year
	(March 31, 2023)	(March 31, 2022)
Provisions for diminution in the value of investments (net of Bad Debts w/off for investments)	-	(22.52)
GST / Service Tax on Charges	34.06	35.24
Provision for Actuarial liability	2,997.86	3,007.24
Funds for future appropriation	13.54	26.84
<b>Total Expenses</b>	<b>6,848.02</b>	<b>7,405.05</b>
<b>Profit / (Loss) for the Year</b>	<b>107.71</b>	<b>65.21</b>
Other information		
Sum Assured in force (including Riders)	85,950	83,288
Funds under Management	30,609	27,619
New Policies in thousands	149	156
Branches (No's)	713	713
Advisors (No's)	54,013	46,538
No of Employees	11,874	11,556

**Note:** Previous year figures have been re-classified, wherever necessary, to conform to the current year's presentation.

## CAPITAL:

The Authorized share capital of the Company as on March 31, 2023, is at ₹22,00,00,00,000 comprising 2,20,00,00,000 fully-paid equity shares at a face value of ₹10 each. The paid-up equity capital of the Company as on March 31, 2023, is at ₹11,96,32,35,000 comprising 1,19,63,23,500 fully paid equity shares at a face value of ₹10 each.

No shares were transferred by the Company during the year under review.

## SOLVENCY:

The Solvency margin of the Company as of March 31, 2023, is at 229% (previous year 235%) as against the Regulatory requirement of 150%.

## PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS:

Pursuant to Section 186(11) of the Companies Act, 2013 read with the clarification given by the Ministry of Corporate Affairs under the Removal of Difficulty Order dated 13th February 2015, loans made, guarantees given, securities provided, or acquisition of securities by an insurance company in the ordinary course of its business are exempted from the disclosure requirement under Section 134(3)(g) of the Companies Act, 2013.



## INVESTMENT POLICY OF THE COMPANY:

The Company has constituted an Investment Committee as mandated under Investments regulations issued by IRDAI. The Investment Committee ensures that investments are managed in compliance with IRDAI regulations, Investment Policy, and respective Funds' objectives, if any. The Policies are supported by robust internal control systems and are in compliance with prudential regulatory norms on investments.

## SOCIAL & RURAL SECTOR OBLIGATIONS:

The Company continues to serve the under-served customers in rural areas of India and underprivileged customers in both rural and urban areas and has achieved the Rural Sector Obligations & Social Sector Obligation for FY 2022-23 as per the IRDAI (Obligations of Insurers to Rural and Social Sector) Regulations, 2015. Your Company has covered 32,210 lives (Financial Year 2022-23) in the social sector against the target of 18,895 lives. Your Company has underwritten 61,101 individual policies in the Rural Sector which is 41.08% of total individual policies.

## INDIAN ACCOUNTING STANDARD (IND-AS):

Implementation of IND AS in the insurance sector has been deferred by IRDAI vide circular no. IRDA/F&A/CIR/ACTS/023/01/2020 dated January 21, 2020. The effective date of implementation shall be decided after the finalization of IFRS 17 by the International Accounting Standards Board (IASB).

The circular dated June 28, 2017, is withdrawn and the requirement of Proforma IND-AS financial statements on a quarterly basis stands dispensed with.

IND-AS is applicable to Non-Banking Finance Companies (NBFCs) from the Financial year 2018-19. Accordingly, the Company is preparing IND-AS for "Fit for consolidation" purpose to be submitted to Reliance Capital Limited (CIC - NBFC) on a Quarterly basis.

IRDAI vide its circular no. 100/2/Ind AS-Mission Mode/2022-23/1 dated July 14, 2022, has instructed companies to set up a Steering Committee and the Audit committee of the Board shall oversee the progress of the IND-AS implementation process and report to the Board at quarterly intervals. In pursuance of the same, Company has formed a Steering Committee for the purpose of implementation of IND-AS.

## DIVIDEND:

During the year under review, the Board of Directors has not recommended any dividend on equity shares of the Company.

## RESERVES:

No amount is being transferred to free reserves during the Financial Year 2022-23

## BRIEF DESCRIPTION OF THE COMPANY'S WORK DURING THE YEAR:

### Performance Overview

The financial year 2022-23 ended on a positive note. Your Company, as a trusted partner to its customers, remained true to its purpose and maintained a Death Claims Settlement rate of 98.6% in the Financial year 2022-23. As an organization, your Company maneuvered through turbulent times with its sustained focus on employee and customer well-being while maintaining a close eye on profitability. As a result, its critical financial health metrics – solvency, EOM, and mortality all remained in complete control, and the Company was able to increase its Profits.

This year also witnessed a continued increase in guaranteed rates to customers by Life Insurance Companies. In response, your Company also launched a new market-competitive product **Nishchit Samrudhi** which turned out to be a well-thought product strategy focusing on distributors and targeting the HNI customer segment. It has yielded a large amount of business, upwards of ₹500 Crore in 1.5 years of inception, helped improve quality whereby reducing complaints – complaints ratio for this segment is one-tenth of the overall complaints and 13M persistency is 10pp higher as compared to overall persistency.

Along with the new product, the Company also consciously put efforts into maintaining a healthy product mix which helped maintain its profitability as well.

Our performance on vital business parameters is as below:

- **Individual WRP grew at 6.6% YoY to ₹1,006 Crore**
- **Renewals showed 6.5% YoY growth to ₹3,997 Crore** – Our year-round efforts across renewal book has enabled us to register growth
- **Our 13M persistency improved by 3.9 percentage points to 82.0%** - The highest 13M persistency of the Company since its inception. This was supported by advanced analytical modelling plus good product strategy along with sustained efforts by our Distribution and Operations teams
- **Overall, the Company was able to increase its Profit After Tax by ₹43 Crore YoY to ₹108 Crore**

### Our performance on key quality parameters is as below:

- **Claim settlement ratio is at 98.6% in FY23**, and continues to be among the highest in the industry.
- **2-year Early Claims improved from 12% in FY22 to 10.8% in FY23**. This parameter has shown a continuous declining trend from 32.6% in FY16, 26.2% in FY17, 19.6% in FY18, 13.9% in FY19, 13% in FY20, and 12.3% in FY21.
- **Total customer complaints witnessed a decrease from 1.13% in FY22 to 0.73% in FY23**. The Company's mis-selling complaints ratio decreased significantly from 0.77% in FY22 to 0.37% in FY23
- **Surrender retention % has increased from 19.6% in FY22 to 47.2% in FY23**. The Company was able to retain ₹535 Crore of surrender amount from its customers
- **ECS attachment levels increased from 85.8% level to 90.7% level** with the introduction of InstaNACH solution for easy ECS registration
- **Unclaimed amounts due to policyholders has decreased from ₹247 Crore to ₹203 Crore** as a result of initiatives to increase customer contactability and updating of bank details by data scrub and instant penny drop across branches, inbound call center and outbound call center.

## OPERATIONS

Achieving excellence in delivering a superior and seamless customer experience across all our touchpoints has been one of the key focus areas at RNLIC. In line with our inherent philosophy of 'Customer First', our operational strategy stresses on the need to continuously improve our processes, ensure real-time execution of policy servicing requests for our customers, achieve first-time-right approach using design-thinking principles and automation in order to re-define processes and eliminate defects, and capture customer feedback to enable ourselves to act in their best interests. Our uncompromising efforts in these areas have enabled us to deliver strong outcomes in the fiscal year 2023. A list of some of our major accomplishments is provided below.



### Renewals & Persistency:

Overall, our Renewal Collection and the 13M persistency number assert a clear improvement in FY23. Renewals collection for the year FY 22-23 stood at ₹3,997 Crores, registering a growth of 6.5% over the previous financial year. Our 13M persistency improved by 3.9% and stands at 82.0% for FY23. This acceleration in overall renewals and persistency can be attributed to:

- Our continuous efforts on improving ECS registrations with both new as well as in-force policyholders.
- Using data mining models powered by AI & machine learning to create segments with different 'propensity to collect' scores and assigning dedicated renewal collection tools and experts to interact with customers using digital, voice, call centres, branch service teams, and face-to-face meetings with customers to improve efficiency across cohorts.
- A special team set up to re-build a relationship with orphan customers and help improve persistency.
- Launching InstaNACH to help customers register for autopay in just a few clicks, integrated as a part of the onboarding journey.
- Utilised 'Customer Warming Tools' to share policy benefits with customers and answer all queries to enable renewal collection.
- Established a specialised sales-oriented call-centre dedicated to ULIP policyholders. The centre is equipped with trained agents who possess an in-depth knowledge of ULIP products, enabling them to effectively address policyholder queries, provide guidance and help improve renewal collection.



### Surrender Management:

We retained ₹535 Crore in FY 23, which is a 235% improvement over FY 22. Our retention rate has improved to 47.2%, up from 19.6% in the previous year.

Some of the key initiatives undertaken to enable strong surrender retention were:

- Extensive regular training conducted to help ensure our customer handling teams are well-equipped with product knowledge to ensure surrender retention.
- Multiple levels of retention efforts have been put in place, with the first level being at branches, followed by the subject matter experts.
- A personalized customer warming tool was created to clearly showcase the notional loss that would be incurred by the policyholder on surrendering.



### Complaints Management:

Customer complaints came down significantly in FY 23. Strong acquisition and operational controls helped us reduce the overall complaints ratio from 1.13% in FY 22 to 0.73% in FY 23 and mis-selling complaints ratio from 0.77% in FY 22 to 0.37% in FY 23.

Many initiatives have been undertaken both in distribution and operations to minimize complaints and be in alignment with our organizational culture of 'Customer First'.

- Pre-Issuance Verification (PIVC) – Manual PIVC via a voice call with the customer or Selfie PIVC wherein the customer gives a self-declaration uploading his/her real-time picture or Video PIVC via a video call. This process ensures that the customer is fully aware of the policy premium paying terms and the benefits of the policy at the pre-issuance stage itself.
- Re-mapped and fixed the processes with high defects in payouts and policy pack delivery.
- An analytical model is used at the onboarding stage itself to identify and arrest potential complaints in order to proactively call out customers and answer queries of the policyholder.



### Enhancing Customer Experience:

Keeping in line with our endeavour to deliver a superior customer service experience to all our policyholders for various policy servicing transaction requests, we launched a theme, 'Instant & Paperless,' in FY23. As a part of this initiative, there were several servicing requests that were automated so that the customer could get his request processed in real-time and hassle-free with no need of filling any service request forms.



### Claims Management:

Claim settlement is the ultimate moment of truth for any insurance company, and settlement of genuine claims has always been our priority. While the pandemic brought unprecedented challenges, we have continued our journey through process improvements to make the claim intimation and settlement processes effortless for the beneficiaries.

Our Claims Settlement Ratio stood at 98.6% in FY23 and continues to be one of the best in the industry.



### Underwriting & Issuance:

We have an integrated digital journey to help ensure that all new proposal form details are captured, and policy issuance is done seamlessly. Our underwriting model helps clearly distinguish any additional requirements that the customer must provide to help with timely issuance.

There are some additional controls that have been built at the time of underwriting itself to help enhance our portfolio performance. Some of these include:

- Pre-Issuance Risk Verification wherein a score is assigned to a customer basis some pre-defined and carefully shortlisted parameters. If the score falls within the acceptable limit, the application is passed. If not, the customer is asked for additional requirements at the time of onboarding itself.
- Ongoing portfolio management, including – repudiation analysis, negative pin code mapping, seller claim intimations, and many other control parameters along with data analytics to ensure a healthy early claims ratio.



### Managing Unclaimed Amounts due to Policyholders

We ensured that the Unclaimed amount pertaining to the respective customers is disbursed at the earliest. Subsequently, the unclaimed balance decreased from ₹247 Crore to ₹203 Crore in FY 23.

Ongoing initiatives taken to reduce unclaimed balances include:

- Increase customer contactability using seller support, call centres, alternate data sources to update contact numbers, and visiting customers.
- Using data scrub to identify any bank account details through the customer's transaction history since the issuance of the policy and leveraging it to trace the customer.
- Building a rigorous process across all customer touchpoints to ask for bank account numbers for all upcoming Survival Benefit/Maturity Benefit payouts.



## MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no material changes and commitments affecting the financial position of the Company.

## DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS / COURTS / TRIBUNALS IMPACTING GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN THE FUTURE:

During the year there were no significant and material orders passed by any Regulator, Court or Tribunal impacting the 'Going Concern' status or the Company's operations in the future.

## THE DETAILS OF THE APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS OF THE END OF THE FINANCIAL YEAR:

The Company has not filed any application for settlement nor are any such proceedings pending under the Insolvency and Bankruptcy Code, 2016, against the Company, as of March 31, 2023.

## THE DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The above is not applicable given that the Company has not filed any application for settlement under the Insolvency and Bankruptcy Code, 2016 during the financial year ended March 31, 2023.

## DETAILS OF HOLDING, SUBSIDIARY COMPANIES, AND JOINT VENTURE:

Reliance Capital Limited holds 51% of the share capital of the Company and is the holding company of the Company and Nippon Life Insurance Company (NLI) holds 49% of the share capital of the Company. During the year the Company has not incorporated any subsidiary or entered into any joint venture.

## DEPOSITS:

During the year under review, the Company has not accepted any deposits under Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on deposits from public was outstanding as on March 31, 2023

## AUDITORS AND AUDITOR'S REPORT:

M/s Pathak H.D. & Associates LLP, Chartered Accountants, (ICAI Registration No. 107783W) and M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) were appointed as the joint statutory auditors of the Company, for a term of 5 years, respectively.

M/s Pathak H.D. & Associates LLP, Chartered Accountants, (ICAI Registration No. 107783W) was re-appointed as the Joint Statutory Auditor of the Company in the 18th Annual General Meeting ('AGM') of the Company, held on July 26, 2019, for a period of 5 years, to hold office till the conclusion of the 23rd AGM.

M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) was re-appointed as the Joint Statutory Auditor of the Company, in the 19th AGM held on July 20, 2020, for the period of 5 years, to hold office till the conclusion of the 24th AGM.

The comments given by the Statutory Auditors in their report read together with notes on financial statements are self-explanatory and hence do not call for any further comments under Section 134 of The Companies Act, 2013. There were no qualifications, reservations, or adverse remarks made by the Joint Statutory Auditors in their Audit Report. They have not come across any instance of fraud that could be reported to the Audit Committee or the Board.

## MANAGEMENT REPORT:

Pursuant to the provisions of Regulation 3 of the IRDAI (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations 2002, the Management Report forms part of the Financial Statements of the Company.

## MAINTENANCE OF COST RECORDS:

The Central Government has not specified maintenance of cost records for any of the products of the Company, under Section 148(1) of the Companies Act, 2013 and rules made thereunder.

## COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year under review, the Company has followed applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

## EXTRACT OF THE ANNUAL RETURN

In accordance with Section 134(3)(a) of The Companies Act, 2013, an extract of the annual return for Financial Year 2022-23 is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Please refer to **Annexure C**

## CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Board has constituted Corporate Social Responsibility Committee in compliance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Committee has formulated a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company.

CSR Committee as on March 31, 2023, consists of the following Directors of the Company, as its Members:

1. Shri Santosh B. Nayar
2. Shri Rajendra Chitale
3. Shri Devarajan Varadarajan
4. Prof. Indira Parikh
5. Dr. Thomas Mathew
6. Shri Tomohiro Yao
7. Shri Koji Ichiba and
8. Shri Ashish Vohra

Please refer to **Annexure A** for details on the CSR of the Company along with the salient features and the web link of CSR policy.

## COMPLIANCE WITH PROVISIONS OF THE HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 provides protection against sexual harassment of women at the workplace and lays down guidelines for the prevention and redressal of complaints of sexual harassment. The Company has implemented its policy on prevention of sexual harassment at the workplace and has made it available to all employees on the Company's intranet.

The Company has also constituted an Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013

During the financial year 2022 - 23, the Company received 13 complaints, of which 3 were pending for closure at the end of the financial year and the remaining were disposed off during the financial year.

## DETAILS OF APPOINTMENT / RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL DURING THE YEAR:

### Directors:

Shri Mrutyunjay Mahapatra was appointed as a Non-executive Director of the Company with effect from April 27, 2022.

In terms of the provisions of the Companies Act, 2013, Shri Ashish Vohra, Executive Director & CEO of the Company retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company. The Board recommends his re-appointment to the Members of the Company.

None of the Directors of the Company resigned during the financial year 2022-23. Further, no new Independent Directors were appointed during the year 2022-23

## Opinion of the Board about integrity, expertise, and experience (including the proficiency) of the independent directors appointed:

Your Company has received declarations from all the Independent Directors confirming that they meet the 'Criteria of Independence' as laid down under Section 149(6) of the Act and the Rules made there under. The Board is of the opinion that all the Independent Directors fulfill the conditions relating to their status as Independent Directors as specified under Section 149 of the Act and the Rules made thereunder and are independent of the management. However, there were no new Independent Directors appointed during the year.

In terms of Section 150 of the Act read with Rule 6 (4) of the Companies (Appointment & Qualification of Directors) Rules, 2014 (including any amendments thereunder), Independent Directors are required to undertake an online proficiency self-assessment test to be conducted by Indian Institute of Corporate Affairs, ('IICA') within a period of two years from the date of inclusion of their names in the Databank. The online proficiency self-assessment test was completed by all the Independent Directors who were required to undergo the same.

## Programme for directors

Directors including Independent Directors were familiarized with their roles, rights and responsibilities in the Company as well as with the nature of the industry and the business model of the Company through induction programmes at the time of their appointment as Directors and through presentations on economy & industry overview, business overview, key regulatory developments, governance, strategy, investment, human resource and operating performance which are made to the Directors from time to time.

## Key Managerial Personnel:

During the year ended March 31, 2023, Ms. Jyoti Vaswani, Chief Investment Officer of the Company resigned w.e.f. April 4, 2022.

Shri Pradeep Thapliyal was appointed as the Officiating Chief Investment Officer of the Company w.e.f. April 5, 2022. Shri Thapliyal was relieved from his duties of officiating Chief Investment Officer w.e.f. October 17, 2022. Further, Shri Takeshi Fukuda was appointed as the Chief Investment Officer of the Company on October 18, 2022.

Shri Harshit Agarwal, Principal Compliance Officer of the Company resigned w.e.f. May 13, 2022. Shri Rajesh Kumavat was appointed as the Principal Compliance Officer of the Company effective May 24, 2022.

## Evaluation of Directors, Board, and Committees:

The Board has devised a policy framework for performance evaluation of the individual directors, the Board, and its Committees, which includes criteria for performance evaluation.

Pursuant to the provisions of the Companies Act, 2013, the Board has conducted an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of the Committees of the Board. The performance evaluation was undertaken through an online survey portal. The performance of the Board was assessed on parameters relating to roles, responsibilities and obligations of the Board and functioning of the Committees including assessing the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.



The Board performance was evaluated based on inputs received from all the Directors after considering criteria such as Board composition and structure, effectiveness of Board/committee's processes, and information provided to the Board among others. A separate meeting of the Independent Directors was also held during the year, for the evaluation of the performance of Non – independent Directors and the performance of the Board as a whole.

The Nomination and Remuneration Committee has also reviewed the performance of the individual directors based on their knowledge, level of preparation and effective participation in meetings, understanding of their roles as directors, etc.

### Number of Meetings of the Board of Directors:

During the year, Six Board Meetings were convened and held, the details of which are covered in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

### Board Audit & Compliance Committee:

The Board Audit and Compliance Committee as on March 31, 2023, consists of the following Directors of the Company, as its members:

1. Shri Santosh B. Nayar
2. Shri Rajendra Chitale
3. Prof. Indira Parikh
4. Dr. Thomas Mathew
5. Shri Devarajan Varadarajan
6. Shri Tomohiro Yao
7. Shri Koji Ichiba
8. Shri Venkata Rao Yadagani
9. Shri Mrutyunjay Mahapatra

During the year under review, recommendations, made by the Board Audit and Compliance Committee were accepted by the Board.

### The Board Nomination and Remuneration Committee:

The Board Nomination and Remuneration Committee works with the Board to determine, the Company's Remuneration policy. The composition of the Nomination and Remuneration Committee follows the provisions of Section 178 of the Companies Act, 2013 and other applicable laws. The Remuneration Policy shall determine the remuneration of Directors, Key Managerial Personnel (KMP), and other Employees and the compensation payable to the Executive Director & Chief Executive Officer (CEO) of the Company, subject to IRDAI approval under Section 34(A)(1) of the Insurance Act, 1938.

The salient feature of the said policy:

1. To follow the process for selection and appointment of new directors and succession plans;
2. To recommend to the Board from time to time, a compensation structure for Directors and their senior management personnel, subject to the approval from IRDAI;

3. To identify persons who are qualified to be appointed as directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend their appointment to and /or removal from the Board;
4. To formulate the criteria for evaluation of the performance of Independent Directors, the Board, and the Committee
5. To assess whether to extend or continue the term of appointment of the Independent Directors, on the basis of the report of performance evaluation of Independent Directors;
6. To carry out an evaluation of every Director's performance;
7. To perform functions relating to all share-based employees' benefits; and
8. To formulate the criteria for determining qualifications, positive attributes, and independence of a director and recommend to the Board of Directors a policy, relating to the remuneration for the directors, key managerial personnel, and other employees.

The Remuneration Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>.

Board Nomination and Remuneration Committee as on March 31, 2023, consists of the following Directors of the Company, as its members:

1. Shri Rajendra Chitale
2. Shri Devarajan Varadarajan
3. Dr. Thomas Mathew
4. Prof. Indira Parikh
5. Shri Venkata Rao Yadagani
6. Shri Mrutyunjay Mahapatra and
7. Shri Tomohiro Yao

## VIGIL MECHANISM & WHISTLE BLOWER POLICY:

The Vigil Mechanism as envisaged in the Companies Act 2013 and the Rules prescribed thereunder is implemented through the Company's Ethics & Whistle Blower Policy to enable the Directors, employees, and all stakeholders of the Company to report genuine concerns and provide for adequate safeguards against victimization of persons who use such mechanism.

## PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts/arrangements/transactions entered into by the Company during the year under review with Related Parties were in the ordinary course of business and on an arm's length basis in terms of provisions of the Act.

All transactions with related parties were reviewed and approved by the Audit Committee and are in accordance with the Policy on dealing with and materiality of related party Transactions and the Related Party Policy, formulated and adopted by the Company. The Audit Committee reviews at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approval granted.

During the year, none of the transactions with related parties fall within the scope of Section 188(1) of the Act.

The information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 is not applicable to the Company for the FY 2022-23 and hence the same is not provided.

M/s. Walker Chandiok & Co LLP, Chartered Accountants reviewed the related party transactions for each quarter, and their report is placed at the meeting of the Board Audit and Compliance Committee, along with details of such transactions.

The particulars of contracts or arrangements entered into by the Company with related parties at arm's length basis are disclosed under the Financial Statements of the Company.

The Related Party Transaction Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

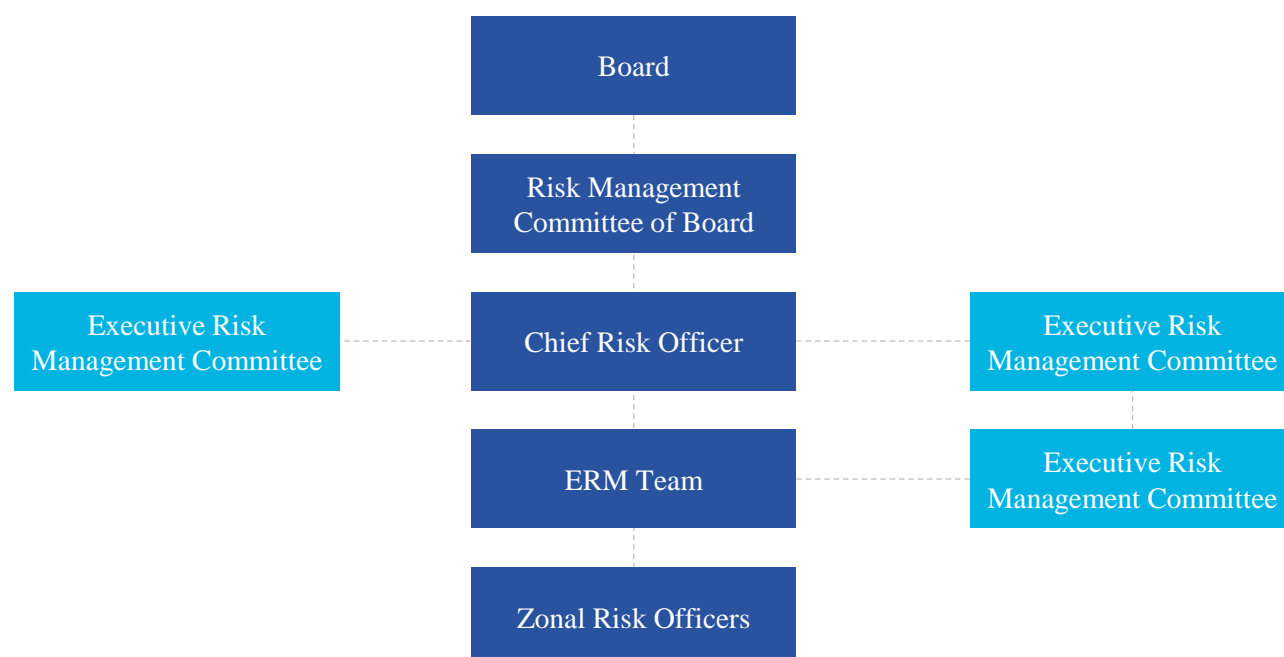
## SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Aashish K. Bhatt & Associates, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company. There is no qualification, reservation, or adverse remark made in the Audit Report of the Secretarial Auditor. The Audit Report of the Secretarial Auditor is attached as **Annexure B - Form No. MR-3**.

## RISK MANAGEMENT & INTERNAL AUDIT:

### Enterprise Wide Risk Management (EWRM)

The Company has an established Risk Management Framework ("Risk Framework") approved by the Board that prescribes a comprehensive set of protocols and programs that need to be followed in conducting business activities. Effective risk management is critical to the overall profitability, competitive market positioning and long-term financial viability of the Company.



The Risk Framework seeks to ensure that all critical risks are identified and appropriately managed to achieve the Company's business objectives. The Risk Framework is aligned to the business objectives to ensure that all risks that could pose a challenge to achieve the objectives are mitigated.

The Company has aligned its risk management practices to ISO 31000:2018 standard on Enterprise Risk Management. This implies that the Company has strong processes for risk identification, assessment and mitigation aligned to Global Standards. The Company's Business Continuity Management System (BCMS) is aligned and certified with ISO 22301:2019. The Company's Information Security Management System (ISMS) is also certified with ISO 27001:2013. These frameworks are reviewed and certified by an independent body annually.

The Risk Framework of the Company aims to:

- Establish a comprehensive governance structure with defined roles and responsibilities,
- Establish a defined methodology for identification, assessment, monitoring/treatment, and reporting of risk within the organization to ensure that significant risks are managed appropriately,
- Strengthen the linkages between business strategy and risk appetite to drive decision making,
- Establish consistent and common risk language and culture across the organization.

### Risk Culture and Philosophy

We have built a strong corporate culture on a foundation of ethical behavior, high business standards, integrity, and respect. The Board establishes the "tone from the top" and is accountable to ensure that the CEO and Senior Management create and sustain a culture of integrity throughout the organization.



Risk culture relates to how we behave and respond, in addition to the requirements we set. It enables and rewards taking the right risks in an informed manner. It enables effective challenge and transparency regarding risks and outcomes without fear of reprisal. It drives us to understand Client needs and preferences so that we can act in their best interests. In order to support employees in fulfilling their role, the Company has taken action to ensure that the risk protocols and procedures are well defined and embedded in day-to-day business activities, assess that appropriate resources and training are provided, establish and communicate a common risk philosophy and a high bar for integrity and conduct, and encourage every employee to openly identify risk exposures and communicate escalating risk concerns. The following six elements support our Risk Culture:

- Establishing tone from the top,
- Encouraging transparency in risk-taking,
- Performing effective challenge in conducting business decisions,
- Aligning incentives and risk management practices,
- Effectively communicating the risk culture expectations, and
- Establishing clear accountabilities.

RNLIC has formulated and implemented an Ethics and Whistleblower Policy to provide opportunity to all concerned to access in good faith, to the Ethics Committee in case they observe unethical and improper practices or any other wrongful conduct in the Company and to prohibit managerial personnel from taking any adverse personnel action against those employees.



## Risk Identification and Assessment

All business segments and support functions employ a common approach to identify and measure risks. They own the accountability to identify and manage risks facing their business. The Company has a process to identify and monitor key and emerging risks that may have a material impact on the Company's finances, operations, or reputation. We evaluate potential correlations and inter-connections between various risk events and categories, and monitor key and emerging risks, regulatory and rating agency requirements, and industry developments.

Risk assessment involves evaluating the criticality of the identified risk exposures through a number of techniques, such as monitoring key risk indicators, probability-severity assessments, and stress testing (including sensitivity and scenario analysis). Risk measures are expressed in quantitative and qualitative terms. The outcome of this assessment helps the Management to prioritize and focus on material risks that could hinder planned business outcomes.

## Risk Monitoring and Reporting

The materiality of the identified risks is continuously monitored to identify, and report changes due to internal and external environments. Monitoring processes include oversight by the Board, which is exercised through Board Committees and Senior Management committees described in the Risk Governance section in this document. Using this information, the management evaluates the risks and decides on further course of actions.

## Risk Governance

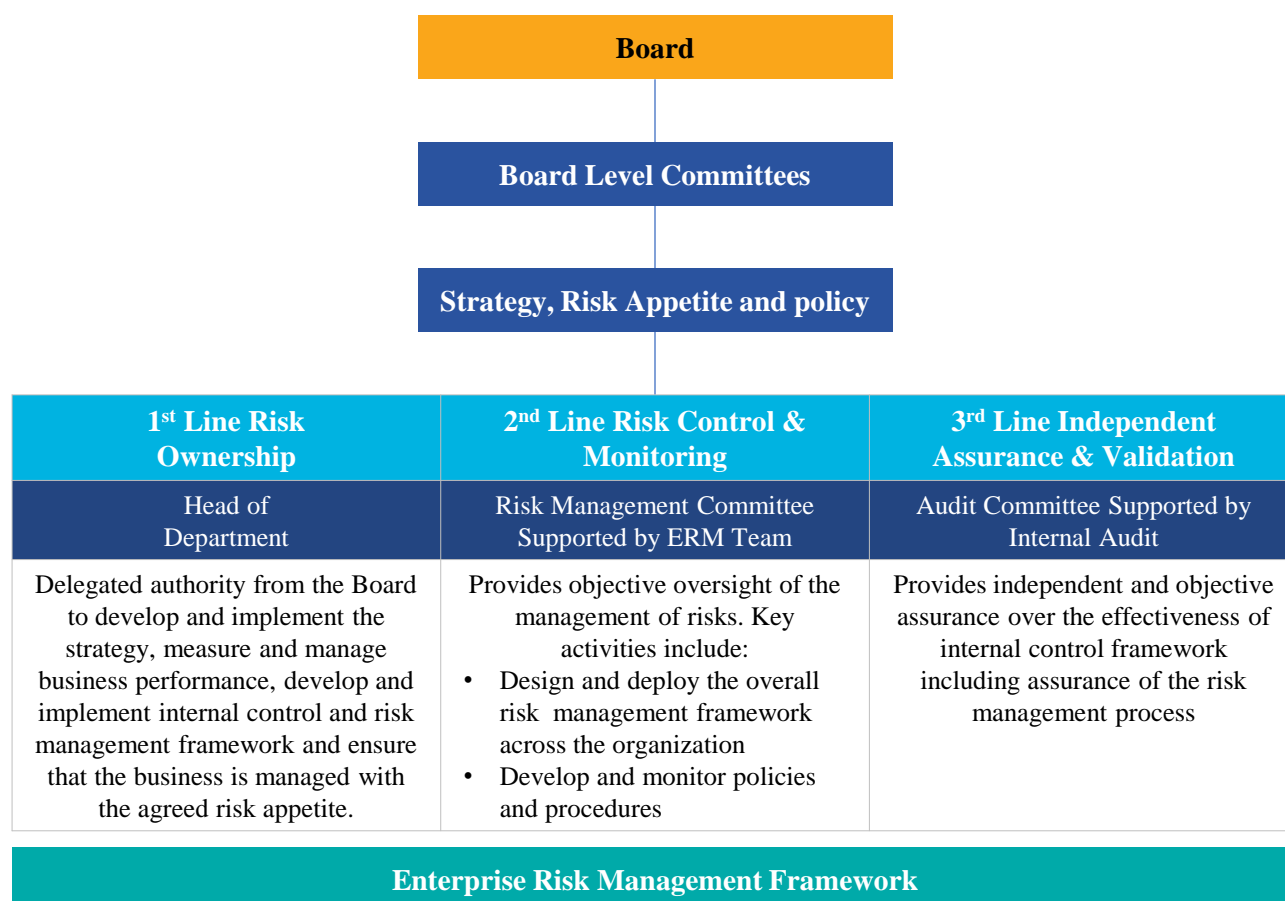
RNLIC's Risk Framework sets out lines of responsibility and authority for risk-taking, governance and control. These governance requirements are summarized below.

Risk governance includes mechanism that ensures accountability and authority for the management of risks, implementation, and continuous improvement of Risk Management framework; and provides Risk Management assurance.

- a) **ERM policy:** Enterprise Risk Management policy is defined outlining the overall governance and Enterprise Risk Management framework, Enterprise Risk Management reporting structure and roles and responsibilities of Board Risk Management Committee, Enterprise Risk Management team (ERMT), Head of Department (Risk and Mitigation Plan Owners) and Enterprise Risk Management SPOC identified across the departments.
- b) **Charter:** Charter (scope and mandate) for Board Risk Management Committee of Board is defined.
- c) **Risk Capacity and Risk Appetite:** An organization's Risk Capacity is the maximum amount of risk that it can assume. Risk Appetite is the degree of uncertainty (or risk) that the Company is willing to accept in the pursuit of its goals. Risk appetite is set at a level within the overall Risk Capacity. As part of the overall ERM framework, Risk Appetite framework for the Company is defined. This will include Risk Appetite Statements (quantitative & qualitative) outlining the overall risk strategy, the underlying limits/ thresholds for each of the Risk Appetite Statements, the most critical risks faced by the organization and the indicators that will be used to monitor these risks on an ongoing basis.

## Integrated Three Lines of Defence

The Company operates the integrated 'Three Lines of Defence model' in respect of its internal governance and control framework. Integrated Framework helps ensure individuals within each line of defence understand the full extent of their responsibilities regarding risk and control, and how their duties fit into the organization's overall risk and control structure.



**First Line of Defence** is Primary responsibility for managing the risks and ensuring there are adequate controls in place for mitigating the risks. Primary ownership of risk and compliance lies with the respective departments of the Company. Specifically risk and control owners within business units and departments are responsible for:

- Ongoing identification and evaluation of risks within the businesses,
- Selecting and implementing risk measures on a day-to-day basis; if any
- Managing certain specified risks under the guidance of Board Risk Management Committee,
- Reviewing the effectiveness, efficiency and suitability of the risk management process and addressing weaknesses,
- Maintaining efficient and cost-effective risk handling mechanisms or control,
- Framework in line with changes in the business.

**Second Line of Defence** includes the control functions (Risk Management and Compliance) with responsibility for oversight of the first line of defence and embedding risk culture in the organization. The second line facilitates and monitors implementation of effective risk management practices and assists the risk owners in assessing and reporting risk related information. The Risk Management department is functionally independent from the business functions, and it is demonstrated by a credible reporting arrangement. Where necessary, safeguards have been put in place to maintain independence of Risk Management function.

**Third Line of Defence** – Includes the Internal Audit function whose primary responsibility is to provide reasonable assurance to executive management and the Board about the adequacy and effectiveness of the governance, risk management and internal control framework and procedures within the organization.

Each line has its own unique roles and responsibilities. These are separate lines (Lines of Defence) and do not operate in silos. They share information and co-ordinate efforts regarding risk, control, and governance. e.g., Output of risk assessment exercise conducted by Enterprise Risk Management team (ERMT) forms input into annual Internal Audit plan, work performed by Internal Audit helps ERMT to assess accuracy and appropriateness of Risk and Control Self-Assessment (RCSA).

**The Company has formulated “Control Committee”,** which is a governing body chaired by the CEO to have complete governance over key risks of the organization. Within the Control Committee, the risks are classified, analyzed, and presented as:

Risk Category	General Coverage
Operational Risk	Operational risk refers to the risk of loss arising from inadequate or failed internal processes, personnel, or systems or from external events
Business Risk – Insurance Risk	Insurance risk is the risk arising because of variance to the best estimate or because of random fluctuations in the frequency, size, and timing of insurance liabilities. Insurance risk mainly comprise of mortality, morbidity, persistency, and expense risk.
Compliance Risk	Failure to comply with applicable laws or to conduct our business consistent with changing regulatory or public expectations could adversely impact our reputation and may lead to regulatory investigations, examinations, proceedings, settlements, penalties, fines, restrictions on our business, litigation, or an inability to carry out our business strategy.
Market Risk	Market risk reflects the exposure of the business to the performance of financial markets. Market movements impact the level of fees on unit-linked business, returns earned by policyholders and investment earning on shareholder capital.
Credit Risk	Credit risk is the risk that the value of a debt security, or a commitment provided by a reinsurer or derivative counterparty, may change due to the counterparty defaulting, or a change in the likelihood of a future default
Information Security	The rapidly changing business environment increases the risk of our technology strategy not being agile enough to adapt to new business demands in a timely manner leading to financial losses, increased costs, and the inability to meet Client needs. To manage the risks associated with our technology infrastructure and applications, we have implemented several policies, directives and controls through our technology approval and risk governance model to ensure ongoing systems availability, stability, and currency.

For FY23, 12 Control Committee Meetings were conducted.

Risk management practices are reviewed, every quarter, by Board level committees such as Board Risk Management Committee, Board Asset & Liability Management Committee, Board Audit & Compliance Committee, and others. Through these committees, all key risks across the organization are escalated to the attention of the Board.

The Company has laid down a set of robust internal controls to ensure all risks with reference to financial and non-financial assessments/reporting, are identified and mitigated. These controls are compliant with the standards set by The Committee of Sponsoring Organizations (COSO). The overall design and operating effectiveness of these controls are tested independently and reported annually to the Board. This ensures the Company’s compliance to The Companies Act, 2013 that requires the Board of Directors, to lay down adequate and effective internal financial controls with reference to the Financial Statements and include it in the Board report.

The internal control framework is intended to increase transparency and accountability in an organization’s process of designing and implementing a system of internal control. The framework requires the Company to identify and analyse risks and manage appropriate responses. The key components of the internal financial control framework include:

**Process Level Controls:** The Company has implemented key processes and controls across Business and Support functions to assess and monitor key risks. Using multiple frameworks and processes like Risk and Control Self Assessments (RCSA) & Risk Scoring Models the Risk & Audit function assesses the overall effectiveness of controls. The Risk Function, using the outcomes of these assessments along with tools like SAS and analytics, conducts risk-based pre- and post-issuance verification to identify negative customers and in turn has helped in significant savings.

**Entity level controls:** Entity Level Controls (ELCs) operates at an organization level. The Company has defined a set of entity level policies and controls. The ELCs set up by the Company includes various policies and procedure in place such as Anti Money Laundering and Counter-Financing of Terrorism policy, Business Continuity Management policy, IT and Information Security policy, Risk Management Policy, Whistle blower Policy etc.

The Company monitors Business Risks, Market Risks, Credit Risks, Information Technology Risks, Insurance Risks and Operational Risks including technology Risks & Cyber Risks at an organizational level through an established model of risk identification, risk analysis, and risk mitigation and the outcomes are represented in the form of Dashboards and Risk Reports.

Given the increasing credit defaults due to market vulnerabilities, the Company has strengthened its credit monitoring and has developed an internal scorecard system based upon analysis of the fundamentals of the investee with a long-term perspective. The company also conducts an annual review of its portfolio through an independent auditor to assess the overall strength of the portfolio.

**Fraud Risk Controls:** There is a dedicated Fraud Control Unit (FCU) that monitors key fraud risk areas across New Business, Operations (Policy Servicing, Claims, etc.), Vendor Management, and so on. The FCU vertical manages Surveillance, Investigation, and Reporting. Using the output of Surveillance, the investigators carry out their investigations using a well-established network of agencies. This team also conducts its own analytics and generates key reports for internal and external stakeholders.

**Emerging Risks:** The Company also monitors the emerging risk by scanning the horizon for early warning signs of potentially important developments through a systematic examination of potential threats and opportunities. Such potential risks and threats are identified and decisions to address them, are taken in a timely manner. In this regard, the Company is monitoring many risks like interest rates, data security, and fraudulent claims, among others.

**Incident reporting:** Incident reporting is a fundamental tool of risk management, the aim of which is to collect information about operational losses (including potential ones) which will help to facilitate identification of risk trends, risk escalation and wider organizational learning from Enterprise Risk Management perspective. All incidences should be reported to the Enterprise Risk Management team within defined timelines.

**Training & Awareness:** Risk related topics are a part of induction training to new employees. Various e-learning modules like Insight also facilitate to elucidate the risk management approach, concepts, procedures, and other risk related topics. Further, Whistle blower updates, fraud cases and action taken status in the form of “X files” along with various risk advisories, are shared over emails to all employees.

**Information Security Risks:** The Company has taken pro-active steps in managing the risk of information security by implementing a robust cyber risk management program. The Company has employed a dedicated Certified Information Security Officer (CISO), reporting to the Chief Risk Officer (CRO). The CISO is completely responsible and accountable to identify all vulnerable areas, implement mitigating control standards and continuously monitor and report issues. The CISO also conducts self-assessments based on external events to assess the applicability and overall control effectiveness if such events were to happen at the Company.

**Reporting:** The data and dashboards presented at the Board Risk Management Committee help to form an opinion about the current state of risks and control effectiveness and at the same time enable to have a view of forward-looking risks. This ensures that we do not track only from a short-term view but also present a long-term perspective that helps business to prepare their strategy post considering all the relevant risks.

The Executive Control Committee alongside the Zonal Control Committee, and Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company and continues to address Legal & Regulatory Compliance, Risk Management, and Audit issues through effective risk mitigating action plans. EWRM encompasses IT security and IT risk management inter alia.

### Internal Audit Framework

The Internal Audit function provides assurance to the Audit Committee of the Board of Directors on the following:

- Ascertain whether the Company's assets are properly safeguarded.
- Assess the reliability and integrity of information and reporting thereof.
- Verify compliance with established policies, procedures, guidelines, agreements, laws, and regulatory guidelines.
- Identify means to eliminate waste and misuse of resources, abuse, and other risks.
- Proper risk management architecture and practices are followed.
- Recommend improvements relating to efficiency, economy, and effectiveness in internal control.

The scope of internal audit encompasses the examination and evaluation of the adequacy and effectiveness of the Company's system of internal control and the quality of performance in carrying out assigned responsibilities.

**Risk Based Internal Audit:** The Frequency of the audit of branches/ functions/ units/ entities shall depend upon the perceived risk, its vulnerability, significance of the functions/unit. These risks identified along with other incidental reports form the basis for prioritizing, scoping, and extent of checking for subsequent audits under Risk Based Internal Audit Strategy.

**Audit Scope:** The Internal Audit provides assurance on compliance to internal policies, frameworks and procedures and external standards set by regulators. Effective 1st April 2023, Internal Audit will also test and report the adequacy and operating effectiveness of Internal Financial Controls Over Financial Reporting.

**Reporting:** Internal auditors report the results of their audit work to the Head - Internal Audit / CRO and respective functional/ Unit Head. The final approved report is issued after the audit examination is completed. Interim reports may be written or oral and may be communicated formally or informally. The auditor presents the final report to the Board Audit and Compliance Committee.

## DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Sections 134(3)(c) and 134(5) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- a) In the preparation of the annual financial statements for the year ended March 31, 2023, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as of March 31, 2023, and of the profit of the Company for the year ended on that date;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual financial statements for the financial year ended March 31, 2023, on a 'going concern' basis;



- e) The Directors had laid down proper internal financial controls to be followed by the Company and such financial controls are adequate and are operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

The Company has in place internal controls over the financial reporting review mechanism. The internal control over financial reporting framework is intended to increase transparency and accountability in an organization's processes of designing and implementing a system of internal control over financial reporting. The Company has successfully laid down the framework and ensured its effectiveness. The Company has laid down policies and procedures to guide the business operations. The same is subject to review periodically by the internal audit team for its effectiveness. During the year, such controls were tested and no material reportable weaknesses in the design or operation were observed.

## CORPORATE GOVERNANCE

Your Company has taken various initiatives towards Corporate Governance standards and its practices are valued by various stakeholders. A detailed report on Corporate Governance in accordance with the Guidelines for Corporate Governance for insurers in India issued by the IRDAI vide circular dated May 18, 2016 (hereinafter referred to as "the IRDAI Corporate Governance Guidelines, 2016"), is annexed and forms part of this report as "Annexure – D."

## ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the cooperation and assistance received from shareholders, bankers, financial institutions, regulatory bodies, and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers, and staff, resulting in the successful performance of the Company during the year.

**For and on behalf of the Board of Directors**

**Santosh B. Nayar**

Independent Director & Chairman  
DIN: 02175871

Place: Mumbai  
Date: April 28, 2023

## ANNEXURE A

## ANNUAL REPORT ON CSR (CORPORATE SOCIAL RESPONSIBILITY) ACTIVITIES

## 1. Brief outline on CSR Policy of the Company.

The objective of the policy is to foster and promote the social welfare and thereby adding value to the society. The purpose of the policy is to undertake activities in areas or subject, specified in Schedule VII of The Companies Act, 2013 (CA 2013).

The CSR Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

## 2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Santosh B. Nayar	Independent Director	1	1
2	Shri Rajendra Chitale	Independent Director	1	1
3	Prof. Indira Parikh	Independent Director	1	1
4	Shri D. Varadarajan	Independent Director	1	1
5	Dr. Thomas Mathew	Independent Director	1	1
6	Shri Tomohiro Yao	Non-Executive Director	1	1
7	Shri Ashish Vohra	Executive Director and Chief Executive Officer	1	1
8	Shri Koji Ichiba	Non -Executive Director	1	1

- Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company is <https://www.reliancenipponlife.com/downloads>
- Executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.: N.A.

5. (a) Average net profit of the company as per section 135(5) of CA 2013 is ₹ (20.57) Crore
- (b) Two percent of average net profit of the company as per section 135(5) of CA 2013 : N.A.
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: N.A.
- (d) Amount required to be set off for the financial year, if any: N.A.
- (e) Total CSR obligation for the financial year (b+c- d): N.A.
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Nil
- (b) Amount spent in Administrative Overheads: Nil
- (c) Amount spent on Impact Assessment, if applicable: N.A.
- (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: N.A.
- (e) CSR amount spent or unspent for the financial year: N.A.

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
	N.A.				

- (f) Excess amount for set off, if any

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5) of CA 2013	NA
(ii)	Total amount spent for the Financial Year	NA
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NA
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NA

## 7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year(s).	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Balance Amount in Unspent CSR Account under Section 135(6) (in ₹)	Amount spent in the Financial Year (in ₹).	Amount transferred to a fund as specified under Schedule VII as per section 135(5), if any.		Amount remaining to be spent in succeeding financial years. (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
	2021-22	Nil	Nil	Nil	Nil	Nil	Nil	N.A.
	2020-21	Nil	Nil	Nil	Nil	Nil	Nil	N.A.
	2019-20	Nil	Nil	Nil	Nil	Nil	Nil	N.A.
	<b>TOTAL</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>N.A.</b>

## 8. Whether any Capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

YES    ✓ NO

If Yes, enter the number of Capital assets created/ acquired

N.A.

## Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of Creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner
N.A.					

## 9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): N.A.

Sd/-	Sd/-
Shri Ashish Vohra Executive Director and CEO	Prof. Indira Parikh Chairperson, CSR Committee

## ANNEXURE B

Form MR-3  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,

**Reliance Nippon Life Insurance Company Limited.**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by Reliance Nippon Life Insurance Company Limited (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the financial year ended 31st March, 2023, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2023, according to the provisions of:
  - i. The Companies Act, 2013 (the Act) and the rules made thereunder;
  - ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder - Not Applicable;
  - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder – Not Applicable;
  - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment. Overseas Direct Investment and External Commercial Borrowings are not applicable;
  - v. The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) are not applicable:-
    - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
    - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
    - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
    - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
    - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021.



- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client.
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

Further I report that, based on the compliance mechanism established by the Company, which has been verified on test check basis and the Compliance certificate submitted to and taken on record by the Board of Directors of the Company, I am of the opinion that the Company has complied with the provisions of the Insurance Act, 1938 as amended from time to time, the Insurance Law (Amendment) Act, 2015 and the rules, regulations, circulars, guidelines, instructions, etc. issued by IRDAI.

I have examined compliances with applicable clauses of the following:

- i. Secretarial Standards issued by the Institute of the Company Secretaries of India,
- ii. The Listing Agreements entered into by the Company with Stock Exchange(s) – Not Applicable.

During the financial year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

I further report that:

Except as stated above, the Board of Directors of the Company is constituted with Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice, agenda and detailed notes have been given to all Directors to schedule the Board Meetings at least seven days in advance or on a shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions at Board Meetings and Committee Meetings are carried out and recorded in the minutes of the Board of Directors and Committee of the Board accordingly.

I have relied on the representation made by the Company and its Officers for adequate systems and processes in the company commensurate with its size and operations of the Company to monitor and ensure compliance with applicable laws.



I further report that during the year under review, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

- i. Appointment of Director;
- ii. Re-constitution of Board and its committees;
- iii. Approval of Board and Members for annual bonus for Financial Year 2021-22, increase in remuneration, granting of ESOPs under 2021 RNLIC Phantom ESOP scheme, pay-outs based on vested Phantom ESOPs and payment of the FY 2023 KPIs and FY 2023 bonus grid to Shri. Ashish Vohra (DIN: 07587724), Executive Director & Chief Executive Officer.

For **Aashish K. Bhatt & Associates**

**Company Secretaries**

**Place: Mumbai**

**Date: April 28, 2023**

**Aashish Bhatt**

**Proprietor**

ACS No.: 19639, COP No.: 7023

UDIN: A019639E000233853

(ICSI Unique Code S2008MH100200)

Peer Review Certificate No.: 2959/2023

This Report is to be read with my letter annexed as Appendix A, which forms integral part of this report.

## APPENDIX A

To,

The Members,

**Reliance Nippon Life Insurance Company Limited.**

My report of even date is to be read along with this letter.

1. The responsibility of maintaining Secretarial record is of the management and based on my audit, I have expressed my opinion on these records.
2. I am of the opinion that the audit practices and process adopted to obtain assurance about the correctness of the secretarial records were reasonable for verification on test check basis.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. The management is responsible for compliances with corporate and other applicable laws, rules, regulations, standards etc. My examination was limited to the verification of procedure on test basis and wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations etc.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Aashish K. Bhatt & Associates**

**Company Secretaries**

**Place: Mumbai**

**Date: April 28, 2023**

**Aashish Bhatt**

**Proprietor**

ACS No.: 19639, COP No.: 7023

UDIN: A019639E000233853

(ICSI Unique Code S2008MH100200)

Peer Review Certificate No.: 2959/2023

## ANNEXURE C

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

## Conservation Of Energy

Particulars	Management's Response	
1. Progress So far	2022-23	<p>Taken various steps at our Inspire BKC office for Green Initiatives:</p> <ul style="list-style-type: none"> <li>• Water bottles changed to metal to avoid the use of plastics to the extent possible.</li> <li>• Use of garbage bags eliminated and replaced with biodegradable material</li> <li>• Sensor-based water control resulting in energy savings</li> </ul>
2. Steps taken / impact on conservation of energy:	Steps Taken:	
	Air conditioners	<ul style="list-style-type: none"> <li>• Top 66 Branches are identified and first 30 branches are deployed with IOT devices for Air conditioner control. Admin can centrally switch on/off and control temperature of these 30 branches for Air conditioners.</li> <li>• First life insurer to Implement IOT in AC and derive energy savings of ~19% for these branches.</li> <li>• Already awarded by CII for best energy efficient company.</li> <li>• Continued Deployment of Inverter ACs for relocations and replacements. A total of 906 Inverter ACs deployed (1 ton – 45 AC, 1.5 ton – 656 ACs, 2 ton – 104 ACs, Cassette AC- 101)</li> <li>• Benefits are accruing for the already implemented Aircon Savers to top 37 energy conserving branches (315 Total ACs).</li> </ul>
	Lighting	<p>Moved from Tube lights/CFL to LEDs: CFL bulbs are being replaced systemically with LED. New requirements as well as replacements are provided with LEDs under a centralized rate contract. LED lights use less energy than CFLs, the longevity of LED lights is better, LEDs have lesser impact on people and surroundings than CFLs, LEDs are more resilient than CFLs and less expensive.</p> <p>New Branches: The BOQ (Bill of Quantity) is modified with inclusion of LEDs. Thus, in any new branch by default LED lights are provided by design.</p> <p>Existing Branches: During Repair and Maintenance, faulty CFLs are replaced with LEDs.</p>





Particulars	Management's Response
5. Green Initiatives	<p>Taken various steps at our Inspire BKC office for Green Initiatives:</p> <ul style="list-style-type: none"> <li>a) Water bottles changed to metal to avoid the use of plastics to the extent possible.</li> <li>b) Use of garbage bags eliminated and replaced with biodegradable bags</li> <li>c) Sensor based water control resulting in energy savings</li> </ul>
6. Capital investment on energy conservation equipments	<ul style="list-style-type: none"> <li>a) Implementation of inverter ACs in all relocations, renovations, and replacement of ACs</li> <li>b) Water Purifier installed at pending 80 branches to avoid jar water and water coolers. Implemented in a total of 580 branches.</li> <li>c) Installed inverters at 350+ branches to avoid DG expense, and fuel consumption and to avoid pollution caused by DGs</li> </ul>

### Technology Absorption:

Particulars	Management's Response
1. Efforts made towards technology absorption:	<p><b>Digital:</b></p> <p>Employees: Facial attendance for the corporate employees – on showing their face the attendance is marked in the ekonnect application.</p> <p>On our onboarding application, video verification is added to ensure that the roles and responsibilities are understood before onboarding</p> <p><b>For customers:</b></p> <p>Insta services /instanach introduced to provide customers instant services on many buckets. Penny drop services to verify bank account is also implemented.</p> <p><b>For Field:</b></p> <p>Ops is enabled with actor segmentation to ensure more focused collections on renewals</p> <p>S2S/S2R- service to sales/service to recruitments – tech enablement done on this across systems.</p> <p>VMMM- Video Money Multiplier Meetings – enabled for sales in Super express application.</p> <p><b>Digital Collaboration</b> – The Company has leveraged Audio/Video collaboration to enable distributed teams to communicate and share information seamlessly and securely. For this, we use Audio Video collaboration platforms that allow teams to collaborate with the medium of their choice i.e., Smartphones, PC, and Video Conferencing rooms.</p>
2. Benefits derived like product improvement, cost reduction, product development, or import substitution:	<p>All the digital initiatives/tech initiatives mentioned above have increased customer satisfaction/sales enablement /employee enablement hence indirect sales opportunities</p>

Particulars	Management's Response
3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
a) Details of technology imported:	NIL
b) Year of import	NA
c) Whether the technology been fully absorbed	NA
d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
4. Expenditure incurred on Research and Development	NIL

**Foreign exchange earnings and Outgo:**

Particulars	(Amount in ₹)
1. Foreign Exchange earned in terms of actual inflows during the year:	₹4.94 Crore
2. Foreign Exchange outgo in terms of actual outflows during the year:	₹8.83 Crore



## ANNEXURE D

### CORPORATE GOVERNANCE REPORT

#### Philosophy of Corporate Governance

Corporate Governance is the foundation on whose edifice, efficient and effective corporate management rests. At the heart of corporate governance lies transparency and a well-established principle of indoor democracy that grants stakeholders, specific, qualified, definite, and vital rights in subjects pertaining to the operation of the firm in which they have an interest. It encompasses a set of interactions between a company's management, board, shareholders, and other stakeholders with the aim of preserving the interests of all stakeholders (investors, customers, employees, vendors, government, and society at large) while also generating long-term shareholder value.

At RNLIC, **'Good Corporate Governance' is simply 'Good Business'** which is based on the following principles:



- Satisfying the spirit of the law and not just the letter of the law
- Going beyond the law in upholding corporate governance standards
- Maintaining transparency and a high degree of disclosure levels
- Making a clear distinction between personal convenience and corporate resources
- Embracing a trusteeship model in which the management is the trustee of the shareholders' capital and not the owner

Through the philosophy of good Corporate Governance, the Company endeavors to ensure fairness to every Stakeholder. We believe that sound corporate governance is critical in retaining and enhancing investor trust. It reflects our culture, our policies, our relationship with Stakeholders and our commitment to values. Accordingly, we always seek to ensure that our performance is driven by integrity. The Board of Directors are committed to the highest standards of corporate governance and ethical business practices, which it believes is critical to business integrity, performance and maintaining stakeholders' confidence.

#### Procedure of Board Meeting

The Company adheres to the provisions specified in the Companies Act, 2013 and the Rules made thereunder, IRDAI norms etc. while organizing its Board meetings. Additionally, the Company uses the principles outlined in the Secretarial Standards for arranging the meetings of the Board and its Committees as a strong corporate governance tool.

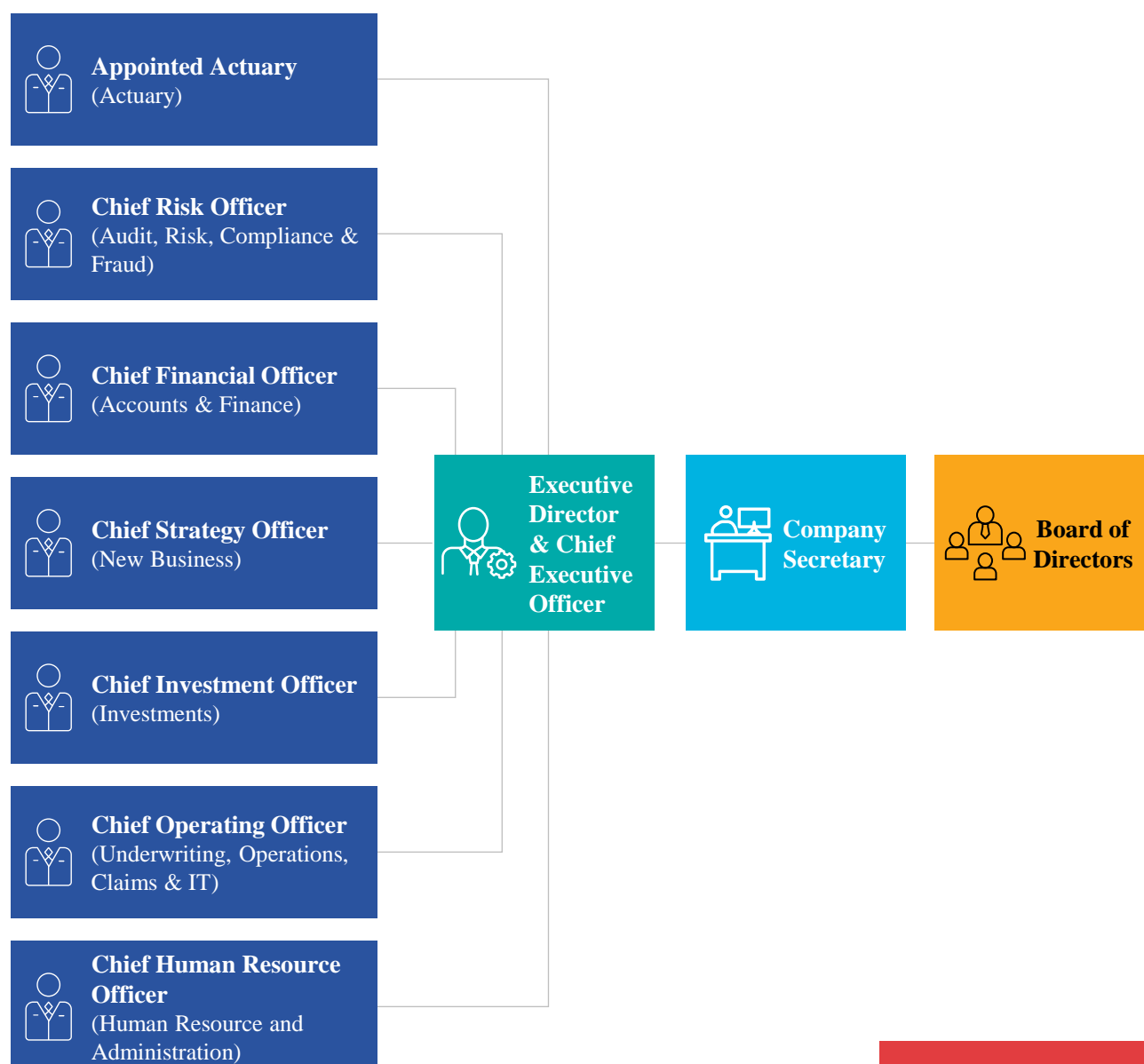
The Board provides leadership either directly or through Committees of Directors and delegated authority, reviews all matters related to the Company's strategy and also its standards of conduct. The Board is also responsible for ensuring that the management maintains a system of internal controls that provide assurance of effective, efficient and timely operations, internal financial controls and compliance with applicable laws and regulations.

The Company encourages and provides a mechanism/framework for disclosure of any unlawful acts, wrongdoings and deviant behaviour, and ensures necessary action.

A calendar of meetings outlining the potential dates for future meetings of the Company is created and circulated in advance to the Board of Directors; and as per their availability, the dates of the future meetings are finalized. The Company sends "Notice" and "Agenda" of the meetings to the Directors in accordance with the deadlines established by the Companies Act, 2013, and Rules made thereunder.

The Company also has a strong review mechanism for the agenda items before they are circulated to the Directors. The Company Secretary plays a pivotal role in ensuring that the Board meetings of the Company are effectively organized. She works closely with the leadership team and proactively manages the agenda, to ensure that a high quality and updated information is presented to the Board of Directors in advance. The objective is to enable Directors to contribute fully to board discussions and to enhance the capability of the Board in making decisions.

The process for collation and circulation of agenda for Board meetings of RNLIC is presented below:



Post meetings, the actionables emanating from the discussions and decisions of the meeting are recorded and forwarded to the concerned Departments for appropriate action. A status report on such actionable is presented to the Board in the next meeting.

Also, as a part of RNLIC's Green initiative, the Board process of the Company underwent a metamorphosis from 'Paper meetings' to 'e-meetings'

## BOARD OF DIRECTORS

### Composition:

As on March 31, 2023, the Company has ten Directors on its Board comprising of five Independent Directors, four Non-Executive Directors and one Executive Director. There is an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the professionalism and independence of the Board. The Board of Directors of the Company are eminent personalities with diverse experience and rich background.

### Detail of Directorships / Committee membership

Composition of the Board, their Directorships / Committee memberships and Chairmanships (excluding the Company) as on March 31, 2023, is given below:

Name of the Director	Qualification	Field of Specialization	No. of Directorship (s) in other Public Companies
<b>Shri Santosh B. Nayar</b> (DIN: 02175871) Independent Director	B.Com. (Hons.), CAIIB	Rich experience in project finance and banking, including international & investment banking, and life insurance industry	2
<b>Shri Rajendra Chitale</b> (DIN: 00015986) Independent Director	B.Com, FCA, LL.B	Financial structuring, legal, tax and regulatory advice	3
<b>Prof. Indira Parikh</b> (DIN: 00143801) Independent Director	M.Ed. from University of Rochester, New York USA and received Doctorate from Gujarat University	Organization development and design	-
<b>Dr. Thomas Mathew</b> (DIN: 05203948) Independent Director	<ul style="list-style-type: none"> <li>Master's degree in arts from the University of Delhi and a bachelor's degree in law from Campus Law Centre-II; and</li> <li>Doctor of Philosophy from Jawaharlal Nehru University</li> </ul>	Experience of working with the Ministry of Finance and the Ministry of Defence and Additional Secretary to the 13 <sup>th</sup> President of India, Shri Pranab Mukherjee.	1
<b>Shri Devarajan Varadarajan</b> (DIN: 06790167) Independent Director	<ul style="list-style-type: none"> <li>M.Com. from Madras University, (1977).</li> <li>LLB. from Delhi University (1983).</li> </ul>	Insurance and Corporate Laws counsel and advisor	-



Name of the Director	Qualification	Field of Specialization	No. of Directorship (s) in other Public Companies
<b>Shri Venkata Rao Yadagani</b> (DIN: 08873102) Non-Executive Director	<ul style="list-style-type: none"> <li>Masters of Business Administration in Finance</li> <li>Bachelor's degree in Science</li> </ul>	Rich working experience of around 40 years in Insurance, Banking and Mutual Funds across verticals such as Investments, Operations, Sales, IT and HR Training & Development.	-
<b>Shri Tomohiro Yao</b> (DIN: 08429687) Designation: Non - Executive Director	B.A. (Law) from Kyoto University and an MBA from Wharton School, University of Pennsylvania.	Global Business Planning & Research	-
<b>Shri Ashish Vohra</b> (DIN: 07587724) Executive Director & CEO	Mechanical Engineer from IIT-BHU and holds a Post Graduate Diploma in Management from IIM, Bangalore	Financial services and manufacturing industries, marketing, sales, product and business development	-
<b>Shri Koji Ichiba</b> (DIN: 08093718) Non-Executive Director	B.A. in Law, Doshisha university, 1993	Management of Global Business Planning and Global Insurance Business	-
<b>Mrutyunjay Mahapatra</b> (DIN: 03168761) Non-Executive Director	MSC (Physics) , Advanced Diploma in Management, Diploma in Industrial Finance , Certified Financial Planner, Honorary Fellow Of Indian Institute of Bankers, Distinguished Alumnus of Berhampur	Experience in general management and diverse areas of IT, Innovation , Strategy , Decision Support System, Corporate Banking, International Banking , Syndications , Private Equity, Investments, Credit appraisal and administration, Retail banking and Branch Management, Forex Operations, Client Relationship Management and Personnel Management in Banking Sector.	6

Note: \*Only Public Companies as per Indian Companies Act, 2013 are covered in the table.

The details of sitting fees paid to Directors during FY 2022-23 are given below:

Name of the Director	Total (Amount in ₹)
Shri Santosh B. Nayar	10,10,000
Shri Tomohiro Yao	10,70,000
Shri Koji Ichiba	9,50,000
Shri Ashish Vohra <sup>Δ</sup>	-
Shri Rajendra Chitale	8,90,000
Prof. Indira Parikh	10,10,000
Dr. Thomas Mathew	9,40,000
Shri Devarajan Varadarajan	9,60,000
Shri Venkata Rao Yadagani	6,60,000
Shri Mrutyunjay Mahapatra	6,60,000

Note: ΔShri Ashish Vohra is not paid Sitting Fee as he receives Remuneration in the form of salary as per the Annual Return of the Company.

## Responsibilities of the Board

The Board of Directors are responsible for overall Corporate Strategy and other related matters. The Executive Director oversees implementation of strategy, achievement of the business plan, day-to-day activities and operations.

The Board of Directors represent the interests of the Company's shareholders and policyholders and provides the Management with guidance and strategic direction on behalf of the shareholders. The Board oversees the Company's strategic direction, reviews corporate performance, authorizes and monitors strategic investments, regulatory compliance and safeguards interests of all stakeholders.

The Board responsibilities also include various matters as provided under the Corporate Governance Guidelines for Insurers in India issued by IRDAI which are:

- a) Overall direction of the business of the Company, including policies, strategies and risk management across all the functions
- b) Projections on capital requirements, revenue streams, expenses and profitability; while laying down the projections, the Board addresses the expectation of the shareholders and the policyholders.
- c) Obligation to fully comply with the Insurance Act and the regulations framed thereunder, and other statutory requirements applicable to the Company;
- d) Addressing conflicts of interest;
- e) Ensuring fair treatment of policyholders and employees;
- f) Ensuring information sharing with and disclosures to various stakeholders including investors, policyholders, employees, regulators, consumers, financial analysts /or rating agencies etc;
- g) Establishing channels for encouraging and facilitating employees raising concerns or reporting a possible breach of law or regulations, with appropriate measures to protect whistle blowers;
- h) Developing a corporate culture that recognizes and rewards adherence to ethical standards.

The Board functions either as a full Board or through various Committees constituted to oversee specific operational areas.

### Board Meetings:

The Board of Directors of the Company meet regularly in Mumbai at any place as may be agreed by the Board. The Video Conferencing/other Audio-Visual mode of attendance is also availed by the Directors as and when required. The Board meets at least once a quarter to *inter alia* review the quarterly performance of the Company. The Meetings are scheduled in a manner that the time gap between two successive Board meetings is not more than 120 days.

The Board is provided with requisite information and detailed well documented agenda papers, together with necessary supporting papers as required. The Board papers, agenda and other explanatory notes are circulated to the Directors in advance. As part of the information and agenda papers, following minimum information is provided to the Directors for each Meeting:

- a) Minutes of the previous Board and Committee meetings;
- b) Financial results and solvency margin for review;
- c) Business updates and plans;
- d) Regulatory updates and compliances;
- e) Report on performance of Investment portfolio;
- f) Matters pertaining to protection of policyholders;
- g) Actuarial matters
- h) Risk and Asset Liability reports
- i) Any material default, show cause, demand, penalty notices, materially important Litigation status.
- j) Other matters concerning the Company

### Meetings, Composition and Attendance:

During the Financial Year 2022-23, the Board of Directors met six times. Meetings were held once every quarter and the time gap between two successive Board Meetings did not exceed 120 days.

The composition of the Board of Directors and their attendance during FY 2022-23 and at the last Annual General meeting is as follows:

Name of Directors & Nature of Directorship	May 9, 2022	June 28, 2022	July 27, 2022	November 4, 2022	January 27, 2023	March 10, 2023	AGM dated July 27, 2022
<b>Shri Santosh B. Nayar</b> Chairman & Independent Director	Present	Present	Present	Present	Present	Present	Present
<b>Shri Rajendra Chitale</b> Independent Director	Present	Present	Present	Present	Present	Present	-
<b>Shri Devarajan Varadarajan</b> Independent Director	Present	Present	Present	Present	Present	Absent	Present
<b>Dr. Thomas Mathew</b> Independent Director	Present	Absent	Present	Present	Present	Present	-
<b>Prof. Indira Parikh</b> Independent Director	Present	Present	Present	Present	Present	Present	Present
<b>Shri Mrutyunjay Mahapatra*</b> Non-Executive Director	Present	Present	Present	Present	Present	Present	-
<b>Shri Venkata Rao Yadagani</b> Non-Executive Director	Present	Present	Present	Present	Present	Present	-
<b>Shri Tomohiro Yao</b> Non-Executive Director	Present	Present	Present	Present	Present	Present	Present
<b>Shri Koji Ichiba</b> Non-Executive Director	Present	Present	Present	Present	Present	Present	-
<b>Shri Ashish Vohra</b> Executive Director & CEO	Present	Present	Present	Present	Present	Present	Present

\*Shri Mrutyunjay Mahapatra was appointed as the Director of the Company w.e.f. April 27, 2022.

## BOARD COMMITTEES

As on March 31, 2023, the Company has Nine Board Committees which comprises of seven mandatory Committees and two Non – mandatory Committees (mandatory and Non – mandatory in terms of Guidelines for Corporate Governance for insurers in India dated May 18, 2016 issued by IRDAI).

The constitution and functioning of these Committees are governed, wherever applicable, by the relevant provisions of the Companies Act, 2013 as well as IRDAI Guidelines and Regulations. A brief on each Committee, its scope, composition, Meetings for the year is given below:

### A. COMMITTEES OF THE BOARD (MANDATORY) & THEIR SCOPE

#### i. Board Audit & Compliance Committee (BACC);

Responsible for overseeing financial reporting and internal control systems, audit plan, review of financial statements, review of findings of internal and statutory auditors, review of external auditor's independence, objectivity, effectiveness and recommendation for appointment/ re-appointment and if required, replacement or removal of statutory/ internal/ concurrent auditors, fixing their remuneration, regulatory inspections and review of litigations.

#### Meetings, Composition and Attendance:

During FY 2022-23, the BACC met five times. The composition of the BACC and attendance during FY 2022-23 is as follows:

Name of the Committee Members	Designation	May 9, 2022	July 27, 2022	November 4, 2022	January 27, 2023	March 10, 2023
Shri Santosh B. Nayar	Member & Independent Director	Present	Present	Present	Present	Present
Shri Rajendra Chitale*	Member & Independent Director	Present	Present	Present	Present	Present
Prof. Indira Parikh	Member & Independent Director	Present	Present	Present	Present	Present
Shri Devarajan Varadarajan	Member & Independent Director	Present	Present	Present	Present	Absent
Dr. Thomas Mathew	Member & Independent Director	Present	Present	Present	Present	Present
Shri Tomohiro Yao	Member & Non-Executive Director	Present	Present	Present	Present	Present
Shri Koji Ichiba	Member & Non-Executive Director	Present	Present	Present	Present	Present



Name of the Committee Members	Designation	May 9, 2022	July 27, 2022	November 4, 2022	January 27, 2023	March 10, 2023
Shri Venkata Rao Yadagani**	Member & Non-Executive Director	N.A.	N.A.	Present	Present	Present
Shri Mrutyunjay Mahapatra**	Member & Non-Executive Director	N.A.	N.A.	Present	Present	Present

**Note:**

\* Shri Rajendra Chitale, Independent Director chaired all the meetings of BACC in FY 22-23.

\*\*Shri Venkata Rao Yadagani and Shri Mrutyunjay Mahapatra were appointed as the Members of BACC w.e.f. November 4, 2022.

All the Members of the Committee are financially literate and have the necessary and related financial expertise.

## ii. Board Investment Committee (BIC).

The primary function of the Investment Committee includes formulation and oversight on Investment Policy; recommendation and review of investment policy and changes thereto, review investments and oversee risk management frameworks for investments. The Committee reviews various aspects of the investment activities to ensure that investments of shareholder and policyholder funds are made consistent with the product features, investment guidelines and policies- regulatory and internal, and keeps in view protection, safety, and liquidity of such funds.

### a) Meeting, Composition and Attendance:

During the year the Committee met four times. The Composition of the BIC and attendance during FY 2022-23 is as follows:

Name of the Committee Members	Designation	May 9, 2022	July 27, 2022	November 4, 2022	January 27, 2023
Shri Santosh B. Nayar	Member & Independent Director	Present	Present	Present	Present
Prof. Indira Parikh	Member & Independent Director	Present	Present	Present	Present
Shri Devarajan Varadarajan	Member & Independent Director	Present	Present	Present	Present
Dr. Thomas Mathew	Member & Independent Director	Present	Present	Present	Present
Shri Tomohiro Yao	Member & Non-Executive Director	Present	Present	Present	Present

Name of the Committee Members	Designation	May 9, 2022	July 27, 2022	November 4, 2022	January 27, 2023
Shri Ashish Vohra	Member & Executive Director	Present	Present	Present	Present
Shri Pradeep Thapliyal *	Member & Officiating Chief Investment Officer (“CIO”) and Appointed Actuary (ex-officio)	Present	Present	Present	Present
Shri S.V. Sunder Krishnan	Member & Chief Risk Officer (ex-officio)	Present	Present	Present	Present
Ms. Poornima Subramanian	Member & Chief Financial Officer (ex-officio)	Present	Present	Present	Present
Shri Koji Ichiba	Member & Non-Executive Director	Present	Present	Present	Present
Shri Takeshi Fukuda***	Member & Chief Investment Officer (ex-officio)	N.A.	N.A.	Present	Present
Shri Mrutyunjay Mahapatra**	Member & Non-Executive Director	N.A.	N.A.	Present	Present
Shri Venkata Rao Yadagani**	Member & Non-Executive Director	N.A.	N.A.	Present	Present

\*Shri Pradeep Thapliyal was appointed as the Officiating Chief Investment Officer (‘CIO’) w.e.f. April 5, 2022, and ceased to be the officiating CIO w.e.f. October 17, 2022.

\*\*Shri Mrutyunjay Mahapatra and Shri Venkata Rao Yadagani were appointed as Members of the Committee w.e.f. November 04, 2022.

\*\*\*Shri Takeshi Fukuda was appointed as the CIO of the Company w.e.f. October 18, 2022.

### iii. Board Risk Management Committee (BRMC)

The BRMC is responsible for laying down the Company’s Risk Management Strategy, to maintain a group-wide aggregated view on the risk profile of the insurer, set the insurer’s risk/reward objectives and assess policyholder expectations, quantify the level of risk exposure and lay down the risk tolerance limits, formulate and implement optimal risk management strategies and meet risk/reward objectives. It reports to the Board details on the risk exposures and the actions taken to manage the exposures. It also advises the Board about risk management decisions in relation to strategic and operational matters such as corporate strategy and related matters.

**a) Meeting, Composition and Attendance:**

During the year the Committee met four times. The composition of the BRMC and attendance during FY 2022-23 is as follows:

Name of the Committee Members	Designation	May 9, 2022	July 27, 2022	November 4, 2022	January 27, 2023
Shri Santosh B. Nayar	Member & Independent Director	Present	Present	Present	Present
Shri Rajendra Chitale	Member & Independent Director	Present	Present	Present	Present
Prof. Indira Parikh	Member & Independent Director	Present	Present	Present	Present
Shri Devarajan Varadarajan	Member & Independent Director	Present	Present	Present	Present
Dr. Thomas Mathew	Member & Independent Director	Present	Present	Present	Present
Shri Tomohiro Yao	Member & Non-Executive Director	Present	Present	Present	Present
Shri Ashish Vohra	Member & Executive Director	Present	Present	Present	Present
Shri Koji Ichiba	Member & Non-Executive Director	Present	Present	Present	Present
Shri Mrutyunjay Mahapatra*	Member & Non-Executive Director	N.A.	N.A.	Present	Present
Shri Venkata Rao Yadagani*	Member & Non-Executive Director	N.A.	N.A.	Present	Present

**Note:**

\*Shri Mrutyunjay Mahapatra and Shri Venkata Rao Yadagani were appointed as the Members of the Committee w.e.f. November 04, 2022

Shri S.V. Sunder Krishnan, Chief Risk Officer of the Company, attended all the BRMC meetings held during the FY 2022-23.

## iv. Board Policyholders' Protection Committee (BPPC)

The BPPC is responsible for putting in place, proper procedures, and effective mechanisms to address complaints and grievances of policyholders and review the status of complaints at periodic intervals, ensure compliance with statutory requirements and adequacy of disclosure of “material information” to the policyholders.

**Meeting, Composition and Attendance:**

During the year the Committee met four times. The composition of the BPPC and attendance during FY 2022-23 is as follows:

Name of the Committee Members	Designation	May 9, 2022	July 27, 2022	November 4, 2022	January 27, 2023
Shri Santosh B. Nayar	Member & Independent Director	Present	Present	Present	Present
Shri Rajendra Chitale	Member & Independent Director	Present	Present	Present	Present
Prof. Indira Parikh	Member & Independent Director	Present	Present	Present	Present
Shri Devarajan Varadarajan	Member & Independent Director	Present	Present	Present	Present
Dr. Thomas Mathew	Member & Independent Director	Present	Present	Present	Present
Shri Tomohiro Yao	Member & Non-Executive Director	Present	Present	Present	Present
Shri Ashish Vohra	Member & Executive Director	Present	Present	Present	Present
Shri Koji Ichiba	Member & Non-Executive Director	Present	Present	Present	Present
Shri Mrutyunjay Mahapatra*	Member & Non-Executive Director	N.A.	N.A.	Present	Present
Shri Venkata Rao Yadagani*	Member & Non-Executive Director	N.A.	N.A.	Present	Present

\*Shri Mrutyunjay Mahapatra and Shri Venkata Rao Yadagani were appointed as the Members of the Committee w.e.f. November 04, 2022.

Shri Devarajan Varadarajan, an Expert / Customer Representative & Director attended all four Meetings of the Committee held during the year. Subsequently, Shri Upendra Joshi was nominated as an independent expert on the Committee w.e.f. March 27, 2023.

## v. Board Nomination and Remuneration Committee (BNRC).

The BNRC determines on behalf of the Board and on behalf of the shareholders with agreed terms of reference, the policy on remuneration packages and any compensation payment for the CEO, the Executive Directors, key management persons of the Company. It also reviews policies and processes for remuneration of employees and the ongoing appropriateness and relevance of the remuneration policy. It is also responsible for overseeing major changes in employee benefit structures throughout the Company. It also reviews the Board structure, size and composition and recommendations for appointment of Directors.

**Meeting, Composition and Attendance:**

During the year the Committee met twice. The composition of the BNRC and attendance during FY 2022-23 is as follows:

Name of the Committee Members	Designation	June 28, 2022	November 4, 2022
Shri Rajendra Chitale	Member & Independent Director	Present	Present
Prof. Indira Parikh	Member & Independent Director	Present	Present
Shri Devarajan Varadarajan	Member & Independent Director	Present	Present
Dr. Thomas Mathew	Member & Independent Director	Absent	Present
Shri Tomohiro Yao	Member & Non-Executive Director	Present	Present
Shri Venkata Rao Yadagani	Member & Non-Executive Director	Present	Present
Shri Mrutyunjay Mahapatra*	Member & Non-Executive Director	Present	Present

\*Shri Mrutyunjay Mahapatra was appointed as the Member of the Committee w.e.f. April 27, 2022.

## vi. Board 'With Profits' Committee (BWPC)

The main objective of the Committee is to calculate the asset shares and to ensure that expenses are allocated fairly, and interest rate is credited to these underlying assets. The responsibilities of the Committee include:

- Review of definition of asset shares and methodology/ approach used to calculate the same along with detailed working.
- Review the methodology of allocating expenses to the participating fund.
- Review that the Investment income of participating fund is reflected appropriately in the calculation of asset shares.



**Meeting, Composition and Attendance**

During the year the Committee met twice. The composition of the BWPC and attendance during FY 2022-23 is as follows:

Name of the Committee Members	Designation	May 9, 2022	March 10, 2023
Shri Santosh B. Nayar	Member & Independent Director	Present	Present
Shri Devarajan Varadarajan	Member & Independent Director	Present	Absent
Shri Ashish Vohra	Member & Executive Director	Present	Present
Shri Pradeep Thapliyal	Member & Appointed Actuary	Present	Present
Shri Richard Holloway*	Member & Independent Actuary	Present	N.A.
Shri Tomohiro Yao	Member & Non-Executive Director	Present	Present
Ms. Poornima Subramanian`	Member & CFO	Present	Present
Mr. Chandan Kumar Khasnobis**	Member & Independent Actuary	N.A.	Present

\*Shri Richard Holloway ceased to be the Independent Actuary and Member of BWPC w.e.f. January 27, 2023.

\*\*Shri Chandan Kumar Khasnobis was appointed as the Independent Actuary and Member of BWPC w.e.f. January 27 2023.

**vii. Board Corporate Social Responsibility Committee (BCSRC)**

The responsibilities of the BCSRC include:

- Specifying the CSR projects and programmes to be undertaken during the year (specifying modalities of execution in the areas/sectors chosen and implementation schedules for the same).
- Formulating and recommending to the Board a CSR Policy indicating the activities to be undertaken by the Company as specified in amended Schedule VII of Companies Act, 2013.
- Recommending the amount of expenditure to be incurred on the CSR activities.
- Monitoring the CSR policy from time to time.
- Disclosing contents of CSR.
- Apprising the Board of the CSR activities and
- Specifying reasons for failure (if any) for not spending the CSR amount in the Directors' Report.

**Meeting, Composition and attendance**

During the year the Committee met once. The composition of the BCSRC and attendance during FY 2022-23 is as follows:

Name of the Committee Member	Designation	July 27, 2022
Shri Santosh B. Nayar	Member & Independent Director	Present
Shri Rajendra Chitale	Member & Independent Director	Present
Prof. Indira Parikh	Member & Independent Director	Present
Shri Devarajan Varadarajan	Member & Independent Director	Present
Dr. Thomas Mathew	Member & Independent Director	Present
Shri Tomohiro Yao	Member & Non-Executive Director	Present
Shri Ashish Vohra	Member & Executive Director	Present
Shri Koji Ichiba	Member & Non-Executive Director	Present

**OTHER COMMITTEES OF THE BOARD (NON-MANDATORY) & THEIR SCOPE****i. Board Asset Liability Management Committee (BALMC)**

The BALMC ensures that the Company invests in a manner, which enables it to meet its cash flow needs and capital requirements. The Committee formulates and implements ALM strategies at product and enterprise level, monitors risk exposures periodically and revise ALM strategies, if necessary.

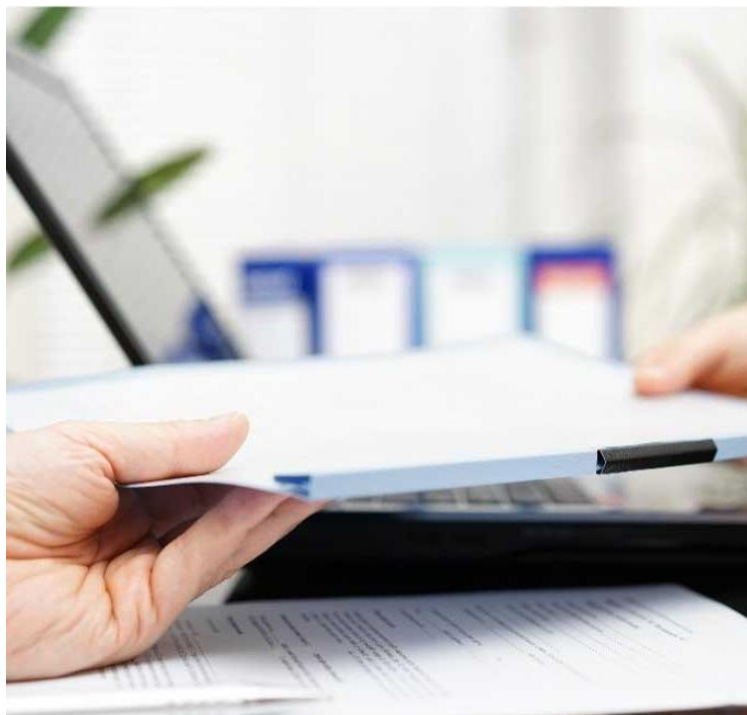
The Committee is also responsible for updating the Board periodically on the status of ALM.

**Meeting, Composition and Attendance:**

During the year the Committee met four times. The composition of the BALMC and attendance during FY 2022-23 is as follows:

Name of the Committee Member	Designation	May 9, 2022	July 27, 2022	November 4, 2022	January 27, 2023
Shri Santosh B. Nayar	Member & Independent Director	Present	Present	Present	Present
Shri Rajendra Chitale	Member & Independent Director	Present	Present	Present	Present
Prof. Indira Parikh	Member & Independent Director	Present	Present	Present	Present
Shri Devarajan Varadarajan	Member & Independent Director	Present	Present	Present	Present
Dr. Thomas Mathew	Member & Independent Director	Present	Present	Present	Present
Shri Tomohiro Yao	Member & Non-Executive Director	Present	Present	Present	Present
Shri Ashish Vohra	Member & Executive Director	Present	Present	Present	Present
Shri Koji Ichiba	Member & Non-Executive Director	Present	Present	Present	Present
Shri Mrutyunjay Mahapatra*	Member & Non-Executive Director	N.A.	N.A.	Present	Present
Shri Venkata Rao Yadagani*	Member & Non-Executive Director	N.A.	N.A.	Present	Present

\*Shri Mrutyunjay Mahapatra and Shri Venkata Rao Yadagani were appointed as the Members of the Committee w.e.f. November 04, 2022.



ii. **Board Share Transfer and Allotment Committee (BSTAC).**

The terms of reference of the BSTAC includes approving/ ratifying allotment of shares; appointing/ removing Registrar and Transfer Agent/ Depositories etc; approving the requests lodged with the Company for transfer/ transmission/ de-materialization/ re-materialization of shares; and approving/ ratifying the issuance of duplicate, replaced, split, consolidated share certificates duly verified, confirmed and recommended by the Company Secretary, from time to time.

**Meetings, Composition and Attendance:**

The composition of the BSTAC and attendance during FY 2022-23:

Name of the Committee Member	Designation
Shri Santosh B. Nayar	Member & Independent Director
Prof. Indira Parikh	Member & Independent Director
Shri Devarajan Varadarajan	Member & Independent Director
Dr. Thomas Mathew	Member & Independent Director
Shri Tomohiro Yao	Member & Non-Executive Director
Shri Koji Ichiba	Member & Non-Executive Director
Shri Ashish Vohra	Member & Executive Director

No meeting of BSTAC was conducted as there was no capital infusion or share transfers during FY 2022-23.

## Disclosures

## A. Related party Transaction

All the related party transactions are strictly done on arms length basis. The related party transactions of the Company are periodically placed and reviewed by the Board Audit & Compliance Committee of the Company and the necessary briefing is given to the Board as well. Related party transactions are listed out in the Directors Report forming part of the Annual Report.

## B. Remuneration of Directors

The detailed note on the remuneration of Directors has already been incorporated in Director's report. Apart from the details mentioned herein, no other remuneration is paid to any of the Directors.

None of the Directors hold any equity shares in the Company.

## C. Management

A detailed Management Discussion and Analysis Report form part of the Annual Report being sent to stakeholders, including shareholders, of the Company.

## D. Financial Statements

i. General Disclosures	
a) Basis, methods, and assumptions on which the information is compiled	This is disclosed in Notes to accounts which is integral part of Financial Statements of the Company for the year ended March 31, 2023.
b) Quantitative & qualitative information on the insurer's financial & operating ratios viz., incurred claim, commission & expenses ratios	This is disclosed in Financial Statements of the Company for the year ended March 31, 2023.
c) Actual solvency margin details vis-à-vis the required margin	The Solvency margin of the Company as of March 31, 2023, is at 229% (previous year 235%) as against the Regulatory requirement of 150%.
d) This is disclosed in financial Statements of the Company for the year ended March 31, 2023.	This is disclosed in financial Statements of the Company for the year ended March 31, 2023.
e) Financial performance including growth rate and current financial position of the insurer	This is disclosed in financial Statements of the Company for the year ended March 31, 2023.
f) Description of the risk management architecture	<p>Yes</p> <p>The Company has in place a Board approved Risk Management Policy which provides policy framework on various control systems as enumerated at Clause no. 6 of Guidelines for Corporate Governance for insurers in India dated May 18, 2016</p> <p>The Company has automated key processes across Compliance, Audit &amp; Risk functions for integrated assessment and effective monitoring.</p>



i. General Disclosures	
f) Description of the risk management architecture	<p>The Management's commitment for effective Enterprise Risk Management initiatives is clearly visible from the independent organizational structure set up by the Company for this purpose. The Company has formed a committee that includes Heads of Business functions like Actuary, Human Resources, Finance, Risk Management etc. This Committee also includes the Chief Executive Officer and meets on monthly basis to monitor key risks of the organisation. Issues are therefore, identified and resolved at the initial stage itself. Similarly, Risk Management Practices are also reviewed quarterly at the Board Risk Management Committee.</p> <p>The Company has implemented tools such as Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework. A scientific model, using SAS Analytics, was built to identify high risk cases based on claims and underwriting experience. A re-calibration of the model will be conducted in Q1 FY23 based on the existing experience of underwriting, claims and risk with an aim to make the model sharper and efficient. This helps us to minimize the levels of unidentified risks.</p> <p>The Company monitors business risk, market risk, credit risk, information technology risk, insurance risk and operational risk at an organization level through dashboards and risk reports, apart from the monthly Control Committee.</p> <p>The Executive Control Committee alongside the Zonal Control Committee, Ethics &amp; Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company and continued to address Legal &amp; Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.</p> <p>Enterprise-Wide Risk Management System encompasses inter alia IT security.</p> <p>The Company has in place appropriate and effective group-wide risk control systems and the said Policy is approved by the Board of the Company.</p> <p>RNLIC follows ISO 31000 Risk Management Architecture and the same is externally validated on an annual basis by independent auditors.</p>
g) Details of number of claims intimated, disposed of & pending with details of duration	<p>The details of number of claims intimated, settled and pending with details of duration, as on March 31, 2023, are produced below in Table A &amp; Table B:-</p>

TABLE – A:

Individual Claims	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health
Opening Balance	3	8,490	4,167	352	6,997	8
Claims Intimated	8,756	64,310	3,01,506	9,982	92,179	285
Claims Settled	8,635	72,322	2,99,767	8,646	86,832	153
Claims Repudiated	122	-	-	-	0	-
Claims Rejection	-	-	-	-	0	125
Claim unclaimed	1	142	1,064	393	7,860	-
Claims Outstanding at the end of the Period	1	336	4,842	1,295	4,484	15
Less than 3 months	1	291	4,786	1,124	3,223	15
3 months to 6 months	-	45	56	171	1,261	-
6 months to 1 year	-	-	-	-	-	-
1 year and above	-	-	-	-	-	-

TABLE – B:

Group Claims	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health
Opening Balance	1	0	0	0	1	0
Claims Intimated	326	4,065	0	0	108	0
Claims Settled	325	4,065	0	0	108	0
Claims Repudiated	0	0	0	0	0	0
Claim unclaimed	2	0	0	0	0	0
Claims Outstanding at the end of the Period	0	0	0	0	1	0
Less than 3 months	-	-	0	0	1	0
3 months to 6 months	-	-	0	0	0	0
6 months to 1 year	-	-	0	0	0	0
1 year and above	-	-	0	0	0	0

i. General Disclosures	
h) All pecuniary relationships or transactions of non-executive directors	<p>Program fees of ₹1,80,000/- paid to Prof. Indira Parikh on behalf of Antardisha for Workshop on Life, Managerial and Leadership effectiveness attended by the employees of the Company. Shri D. Varadarajan was paid ₹7,50,000/- for attending Claims Review Committee during F.Y. 22-23.</p> <p>*Apart from above, Sitting Fees, Re-imbursement of expenses for attending the Meeting and Professional Fees was paid to Non-Executive Directors under Companies Act, 2013</p>
i) Elements of remuneration package (including Incentives) of MD & CEO and other directors and Key Management Persons	No remuneration was paid to the Non-executive Directors, except sitting fees, re-imbursement of expenses and professional fees for attending the meetings of the Company. The remuneration of Executive Director & Chief Executive and Key Managerial Personnel is disclosed in the Financial Statements and Annual Return of the Company for the year ended March 31, 2023.
ii. Payments made to group entities from the Policyholders Funds	Details of payments made to group entities related party transactions by the Company are included as a part of financial statements-Refer 'Details of related parties Section of Schedule 16'. Significant accountably policies and notes forming part of the financial statements.
iii. Whether disclosures in the Financial Statements-:	Yes
a) Are summarized under major Groups b) Contain all related party transactions c) Include matters which have material impact on the financial position of the company.	a) Pls refer to the financial statements b) Pls refer to notes to accounts c) Pls refer to notes to accounts

### i. General Body Meetings

The particulars of the last three Annual general meetings (AGMs) of the Company are provided in the following table:

AGM	Financial Year	Date of the AGM	Time	Venue
19 <sup>th</sup>	2020-21	July 20, 2020	9:00 AM	Through Video Conference, at Conference Room, Ground Floor, Business Centre, Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055
20 <sup>th</sup>	2021-22	July 29, 2021	1:00 P.M.	Through Video Conference, at Unit Nos. 401B, 402, 403, 404, 4th Floor, Inspire BKC, “G” Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051
21 <sup>st</sup>	2022-23	July 27, 2022	9:00 A.M.	Physical and through Video Conference, at Unit Nos. 401B, 402, 403, 404, 4th Floor, Inspire BKC, “G” Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051

## ii. Details of the Special Resolutions passed in the last three Annual General Meetings:

AGM	Business(es) transacted by Special Resolution
19 <sup>th</sup>	--
20 <sup>th</sup>	<ul style="list-style-type: none"> <li>Re-appointment of Shri Ashish Vohra (DIN: 07587724), as an Executive Director and Chief Executive Officer of the Company</li> <li>Remuneration of Shri Ashish Vohra (DIN: 07587724) Executive Director and Chief Executive Officer of the Company</li> </ul>
21 <sup>st</sup>	<ul style="list-style-type: none"> <li>To approve the remuneration of Shri Ashish Vohra (DIN: 07587724) Executive Director and Chief Executive Officer of the Company</li> </ul>

## iii. Details of Extraordinary General Meetings (EGMs) held in last three financial years, and Special Resolutions passed thereat:

FY	Date of EGM	EGM Venue	Time of Meeting	Special Resolutions passed
2020-21	January 29, 2021	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")	1.30 P.M.	Terms of Remuneration of Shri Ashish Vohra (DIN: 07587724), Executive Director and CEO of the Company
	March 17, 2021	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")		Re-appointment of Prof. Indira Parikh (DIN: 00143801), as a Non-Executive, Independent Director of the Company
2021-22	NIL	NA	NA	NA
2022-23	NIL	NA	NA	NA

**iv. General Shareholder Information**

Date, Time and Venue of the 22nd Annual General meeting	<p>July 28, 2023, 9.30 A.M.</p> <p>Physically and through Video-conferencing/other Audio-Visual means</p> <p>Deemed Venue: Reliance Nippon Life Insurance Company Limited</p> <p>Unit Nos. 401B, 402, 403, 404, 4<sup>th</sup> Floor, Inspire BKC, “G” Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051</p>
Financial Year	2023-24
Registrar and Transfer Agent	KFin Technologies Private Limited (formerly known as “Karvy Fintech Private Limited”)
Registration no. of the Company as per the Companies Act, with the Registrar of Companies	167089
Registration no. Of the Company as per Insurance Act with the Insurance Regulatory and Development Authority of India	121
ISIN	INE743E01019
Corporate Identification Number (CIN)	U66010MH2001PLC167089
Registered office address	<p>Reliance Nippon Life Insurance Company Limited</p> <p>Unit Nos. 401B, 402, 403, 404, 4<sup>th</sup> Floor, Inspire BKC, “G” Block, BKC Main Road, BKC,</p> <p>Bandra East, Mumbai – 400051</p>
Corporate Office address for correspondence	Same as above

**v. Means of Communication**

As per the IRDAI guidelines on public disclosures, the insurance companies are required to disclose their financials (Balance Sheet, Profit & Loss Account, Revenue Account and Analytical Ratios) by newspaper publication and host the same on their website within stipulated timelines.

Accordingly, the disclosures are hosted on RNLIC’s website ([www.reliancenipponlife.com](http://www.reliancenipponlife.com)) and adequate steps have been taken to ensure publication of requisite disclosures in newspapers.

**Reporting under IRDAI Corporate Governance Guidelines (IRDAI CG Guidelines)**

A detailed report on status of compliance with the “Guidelines for Corporate Governance for insurers in India” (IRDAI CG Guidelines) is being filed on an annual basis in compliance with Guidelines for Corporate Governance for insurers in India issued by IRDAI dated May 18, 2016.





### **Certification for compliance of the Corporate Governance Guidelines**

I, **Ekta Thakurel**, hereby certify that to the best of my knowledge and information available with me, the Company has complied with the Guidelines for Corporate Governance for insurers in India dated May 18, 2016, as amended from time to time and nothing has been concealed or suppressed.

**For and on behalf of Reliance Nippon Life Insurance Company Limited**

**Ekta Thakurel**  
Company Secretary

Place: Mumbai  
Date: April, 28, 2023



## MANAGEMENT'S REPORT

### AS PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2023

As required by the Insurance Regulatory and Development Authority (Preparation of financial statements and Auditor's report of Insurance Companies) Regulations, 2002, the following management report is submitted by the management of Reliance Nippon Life Insurance Company Limited (the Company):

#### 1. Validity of Registration

We confirm that the Company has got a valid certificate of registration from the Insurance Regulatory and Development Authority of India (IRDAI) to transact Life Insurance business and the same is in force as on the date of this report.

#### 2. Statutory Dues

We certify that all material dues payable to the statutory authorities, other than those which are being contested with the statutory authorities, have been duly paid by the Company.

#### 3. Shareholding Pattern

We confirm that the shareholding pattern and transfer, if any, of shares of the Company during the year are in conformity with regulatory or statutory requirements.

#### 4. Investment of Funds

We declare that the Company has not, directly or indirectly, invested outside India, the funds of the holders of the policies issued in India.

#### 5. Solvency Margin

We confirm that the Company is maintaining the solvency margins as required by IRDAI.

#### 6. Valuation of Assets

We certify that all assets of the Company have been reviewed on the date of the Balance Sheet and to the best of our knowledge and belief, the assets set forth in the Balance Sheet as at 31st March, 2023 have been shown in the aggregate at amounts not exceeding their realisable or market value, except in case of fixed income investments made in the controlled funds (shareholder's funds and policyholder's non linked funds) which have been valued and shown at amortised cost as per IRDAI regulations and are lower than their market value by ₹1,475,207 thousands in aggregate as at 31st March, 2023.

#### 7. Investment Details

We certify that no part of the life insurance fund has been directly or indirectly applied by the Company in contravention of the provisions of the Insurance Act, 1938 (4 of 1938) relating to the application and investment of the life insurance funds.

## 8. Enterprise-Wide Risk Management (EWRM)

### Businesses face uncertainties

The underlying principle of Risk Management is that the organization exists to provide value to its stakeholders. All businesses face uncertainties, and the challenge for management is to determine how much uncertainty the business is prepared to accept as it strives to grow stakeholder value. Each uncertainty presents both risks and opportunities, with the potential to erode or enhance value.

### Enterprise-Wide Risk Management (EWRM) – Mitigation of Risks

Enterprise Risk Management (ERM) deals with risks and opportunities affecting value creation or preservation & takes a broad perspective on identifying the risks that could cause an organization to fail to meet its strategies & objectives. The function ensures that actions plans are in place to mitigate the risks identified to a level within the risk appetite of the Enterprise.

### Broad Structure and Initiatives

The Company has undertaken many initiatives towards the implementation of a robust Enterprise-Wide Risk Management (EWRM). The Company monitors various risks at organization level through an executive committee (Control Committee) reporting to a Board Risk management Committee through several means such as Risk Dashboards, Key Risk Indicators, Risk Reviews, Key Control Statements, Self-Assessment process and risk reviews. The Company is developing its experience which would enable them to transition to next level of maturity.

RNLIC has successfully retained 'Statement of Compliance' to ISO 31000:2018 International Standard for Enterprise-wide risk management (EWRM). The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. The Company has automated other processes especially in Asset Liability Management (ALM) and initiative-taking investigation.

The Company has also implemented rating of the Risk Management Function by an independent rating agency and currently the process of review is ongoing by the rating agency Careedge.

### The Management Commitment

The management's commitment for effective ERM initiative is clearly visible from the independent organization structure set up by the company for the purpose. The company has formed a Control Committee (Executive Risk Management Committee) that includes heads of business functions like actuary, human resource, finance, risk management etc. along with chief executive officer that meet on monthly basis to monitor and review the risk management processes and identify and resolve any issues preferably at the inception of the risk issue. Similarly, Risk management practices are also reviewed quarterly at a Board Level committee.

### Use of Technology

The Company has effectively addressed the burgeoning challenge to mitigate risks proactively in addition to classic reactive services. Through the implementation and the use of effective technology the Company seeks to proactively manage risk to set the ground for a more comprehensive enterprise-wide risk management by developing analytical approaches, methods, and models to identify trends, risks, or potential regulatory violations. The Company leverages the use of SAS based Risk Analytics to proactively highlight early alerts to the underwriting and claims functions – to arrest insurance frauds. Similarly, suspicious business proposals are pro-actively highlighted by the Underwriting function using the above analytics to the risk function for new business investigations.

### Implementation of Best Practices, Analytics and Frameworks

The Company has implemented the required processes, procured relevant technological tools, and hired specialists to ensure smoother implementation of Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Initiative-taking risk management framework, Conducting Pre- and Post-issuance risk verification (PIRV) based on a risk matrix etc. This has helped us minimize the levels of unidentified risks, saves costs, mitigate reputation issues.

The Company has also implemented analytical models for initiative-taking risk alerts and triggers. For detecting fraudulent claims, a Predictive Analytical Model in SAS has been built. This model has been built at the auto-underwriting pre-issuance stage to help identify the cases that may turn out to be of fraudulent nature and thereby helping the company to identify the adverse / suspicious lives to ensure enhanced due diligence before the life is insured, as a preventive vigilance measure. Recently, a re-calibration of the model was also conducted based on the existing experience of underwriting, claims and risk with an aim to make the model sharper.

The Executive Control Committee alongside Zonal Control Committee, Ethics & Disciplinary Committee in the form of a Governance Risk and Compliance (GRC) framework of the Company continued to address the Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.

EWRM encompasses IT security inter alia the Company's roadmap to initiative-taking risk management.

### Risk Categories

Risks are broadly categorized into the following six categories:

<b>Credit Risk</b>	The risk of loss if another party fails to fulfill its obligations or fails to perform them in a timely fashion. The risk of default by a bond issuer, market counterparty and reinsurance counterparty are examples.
<b>Market Risk</b>	The risk that arises from adverse changes in the value of, or income from, assets and changes in interest rates or foreign currency exchange rates.
<b>Financial Risk</b>	The risk that the company's cash-flow proves to be inadequate to meet its financial obligations.
<b>Insurance Risk</b>	The inherent uncertainty as to the occurrence, amount and timing of insurance liabilities. Insurance risk can occur because of adverse experience in claims, renewals, expenses, taxation treatment and other assumptions than estimated within pricing and valuation calculations. This also includes Underwriting risk i.e., the risk of insured losses being higher than expectations. The premium and reserve risks are significant components of the underwriting risk.

<b>Operational Risk</b>	The risk of direct or indirect loss resulting from inadequate or failed internal processes, people or systems, or from external events. This includes the risk of short, medium, or long-term business disruption because of internal process, people or systems issues or unexpected events.
<b>Compliance Risk</b>	The risk that arises from an organization's failure to enact appropriate policies, procedures or controls to ensure it conforms to laws, regulations, contractual agreements and other legally binding agreements and requirements
<b>Reputation Risk</b>	The risk of loss of customers, key employees, managers, or ability to compete, due to perceptions that appropriate products and services are not provided to customers, internal and external stakeholders.

### Risk Management Activities

To monitor the above risk categories, following key activities are conducted -

#### Enterprise-wide Risk Management (ERM):

Company has created a comprehensive risk dashboard, wherein key risks in each category are measured, trends are monitored and tracked. It helps to review early warning signals and areas of concerns for the organization. The dashboard is measured and updated monthly and circulated to top management. Company is also involved in obtaining ISO certifications for ERM, Business Continuity and Information Security.

#### Operational Risk:

The Risk and Control Self-Assessment (RCSA) is the most important activity of the operational risk framework. The risks are reviewed at function, sub-function, process and sub-process level. Each risk is evaluated, and controls are determined to mitigate. This is done by individual function as a self-assessment and by risk department as process of checks and balances. This exercise results in a complete risk bank with allied mitigation controls. Company also conducts risk investigations to counter fraud and mis-selling related risks.

#### Market/ Credit Risk:

Market risk can be defined as risk that arises from adverse changes in the value of, or income from, assets and changes in interest rates or foreign currency exchange rates. Credit Risk can be defined as risk of loss if another party fails to fulfil its obligations or fails to perform them in a timely fashion. The risk of default by a bond issuer, market counterparty and reinsurance counterparty are examples. ERM team is involved in multiple activities to manage market/ credit risk including market risk analysis, credit risk monitoring, mid-office monitoring, Asset liability management, reporting to Investment and ALM committees. Risk Function through Mid-Office provides early warning alerts to RNLIC Management to exit out of difficult accounts or accounts that need close monitoring (Watchlist) and further publishes risk dashboards on Market risk.

#### Fraud Risk:

Pursuant to the guidelines issued by the regulator, RNLIC has defined and issued a Fraud Risk Framework that lays out the standards to be followed across different departments. There is a dedicated Fraud Control Unit (FCU) that monitors key fraud risk areas across New Business, Operations (Policy Servicing, Claims etc.), Vendor Management and so on. The FCU vertical manages Surveillance, Investigation and Reporting. Using the output of Surveillance, the investigators conduct their investigations using a well-established network of agencies. This team also conducts its own analytics and generates key reports to internal and external stakeholders. The key risks related to fraud are reported to the Board Risk Management Committee quarterly.



### Information Security:

Risk of Information Security is the risk of losing client confidential data leading to data thefts and impersonation of customers. To protect client's data RNLIC has defined its Information Security Standards. The company has appointed a Chief Information Security Officer (CISO) who conducts various assessments to assess the vulnerabilities and remediate them. The CISO also works with all the departments including IT and Operations to identify and assess threat areas that can lead to data loss.

### Business Continuity Plan & Strategy

The Company aims to be able to meet the goals it has set for itself even during an incident threatening the continuity of its critical business operations.

Business Continuity is an important part of RNLIC's risk management arrangements and therefore the Company has chosen the ISO 22301:2012 to effectively design, implement, exercise, and maintain its continuity arrangements.

The Company aims to respond well in an emergency and have proper defined procedures that are understood well by the people and evaluated out much before the emergency strikes. The BCP signifies the administrative framework to respond to emergency situations. It facilitates continuity plans to deal with types of incidents. RNLIC documented the scenario where 'People required to carry out the identified processes are not available' in their existing Business Continuity Plan. The scenario considers the possibility of people required to conduct the identified processes being unavailable due to the following circumstances:

Mass Casualties, Pandemic causing long term non availability and Flooding, Civil Unrest causing short term non-availability.

With the inputs from the Business Impact Analysis (BIA) and after deliberating on the diverse options available, the Company has decided to adopt Providing "Work from Home" capabilities for Process owners and Employees. Under this scenario, upon declaration of disaster, process owners and employees having "Work from Home" capabilities will access the required applications / data using their official laptop. This has been achieved and executed keeping in check all the information security related risks associated with working from home. However, Work from Home or remotely is also allowed to some employees under exceptional circumstances post appropriate permissions are obtained to work from home or remotely. Work from Home or remotely needs to comply with the set rules / guidelines and appropriate risk measures and information security controls.

A crisis management Committee has been formed, consisting of key members of the Management, and representing all key functions in the Company. The Risk Function collates the various risks / challenges faced by each function impacting the various stakeholders such as the Customers, employees, shareholders etc. and present the same to the Board of Directors along with actions taken and planned to mitigate the risks faced.

### Certification and Awards

- The Company has successfully retained 'Statement of Compliance' to ISO 31000:2018 Enterprise - Wide Risk Management (EWRM) framework.
- The Company has integrated and re-certified for ISO 27001 and ISO 22301 for ISMS and BCMS.
- CISO was awarded the CYBERSEC award for Cyber Security Leader issued by Elets CIO Techno media.

## 9. Operations in Other Countries

Reliance Nippon Life Insurance Company Limited has obtained approval for setting up of representative office in Dubai and the said office is in operation since June 2014.

## 10. Claims Settlement Trend.

The average claim settlement time taken by the Company from receipt of last required document/information to cheque dispatch/bank transfer of claim payment for preceding five years was as follows:

Period	Average Claim Settlement time (in days)
2022-23	4.60
2021-22	5.12
2020-21	3.99
2019-20	4.53
2018-19	4.13

The ageing of claims registered and not settled, is as follows:

Period	Linked Business				Traditional Business			
	As at 31 <sup>st</sup> March 2023		As at 31 <sup>st</sup> March 2022		As at 31 <sup>st</sup> March 2023		As at 31 <sup>st</sup> March 2022	
	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)
Upto 30 days	Nil	Nil	Nil	Nil	Nil	Nil	1	0.20
Greater than 30 days and upto 6 months	Nil	Nil	Nil	Nil	1	76.87	3	54.15
Greater than 6 months and upto 1 year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Greater than 1 year and upto 5 years	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Greater than 5 years	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

## 11. Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights Entitlements are recognised as investments on the ex-rights date.

### Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

### Valuation

#### Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount over the remaining period to maturity of these securities on Effective Interest Rate Method.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund. Additional Tier-1 Bonds are valued at using CRISIL Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any.

All derivatives are initially recognised in the Balance Sheet at their fair value, which usually represents their cost. All derivatives are carried as assets when the fair values are positive and as liabilities when the fair values are negative. The notional or contractual amount associated with derivative financial instruments are not recorded as assets or liabilities in the Balance Sheet as they do not represent the fair value of these transactions.

On each reporting date, Forward Rate Agreement (FRA) contract is valued at the difference between the market value of underlying bond at the spot reference yield taken from the Security Exchange Board of India ('SEBI') approved rating agency and present value of contracted forward price of underlying bond including present value of intermediate coupon inflows from valuation date till FRA contract settlement date, at applicable INR-Overnight Index Swap (OIS) rate curve.

The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

**Linked business**

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued based on CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

**Transfer of investments**

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower. In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

**12. Asset Quality Review**

All investments of the Company are performing investments except Nonperforming Assets mentioned in notes to accounts.

The asset composition of investment assets (excluding unclaimed fund) of the company as of 31 March 2023 is as follows:

(₹ In Crore)

Fund	Sovereign/AAA or equivalent		Below AAA and up to AA		Non-Rated (Equity related and other)		Total
	Amount	%	Amount	%	Amount	%	
Shareholders'	1,301	91.1%	2	0.2%	124	8.7%	1,428
Policyholders' – Linked	2,124	30.5%	11	0.2%	4,831	69.4%	6,965
Policyholders' – non-Linked	20,968	94.4%	39	0.2%	1,209	5.4%	22,216
<b>Total</b>	<b>24,393</b>		<b>52</b>		<b>6,164</b>		<b>30,609</b>

## 13. Details of payments made to individuals, firms, companies and organizations in which Directors are interested.

(₹ In Crore)

Sr. No.	Name of Interested Director	Entity in which Directors are interested	Interested As	Amount of payment during the year
1.	Mr. Rajendra Chitale	Reliance General Insurance Company Limited	Director	9.44
2.	Mr. Thomas Mathew	Reliance General Insurance Company Limited	Director	9.44
3.	Mr. Tomohiro Yao	Nippon Life Insurance Company	Executive Officer	0.10
4.	Mr. Mrutyunjay Mahapatra	Digispice Technologies	Additional director	1.49
		NSEIT Limited	Director	0.60

## 14. Management's Responsibility Statement

The Management confirms that:

- In preparation of the financial statements, all applicable accounting standards, generally accepted accounting principles and policies have been followed, along with proper explanations relating to material departure, if any.
- The management has adopted accounting policies and applied them consistently. The management has made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year;
- Sufficient and proper care has been taken for the maintenance of adequate accounting records in accordance with the Insurance Act, 1938 and the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The financial statements have been prepared on a going concern basis; and
- An internal audit system commensurate with the size and nature of the business is in place and is operating effectively.

For and on behalf of Board of Directors

**Santosh B. Nayar**

Chairman  
(DIN: 02175871)

**D. Varadarajan**

Director  
(DIN: 06790167)

**Tomohiro Yao**

Director  
(DIN: 08429687)

**Ashish Vohra**

Executive Director & Chief  
Executive Officer  
(DIN: 07587724)

**Poornima Subramanian**

Chief Financial Officer

**Pradeep Kumar Thapliyal**

Appointed Actuary

**Ekta Thakurel**

Company Secretary

Place : Mumbai

Date : 28<sup>th</sup> April 2023



## INDEPENDENT AUDITOR'S REPORT

**Singhi & Co.**

Chartered Accountants

B2-402B, Marathon Innova,

4th Floor, Off Ganapatrao Kadam Marg,

Opp Peninsula Corporate Park,

Lower Parel, Mumbai – 400 013

**Pathak H.D. & Associates LLP**

Chartered Accountants

711, Tulsiani Chambers

212, Nariman Point

Mumbai – 400 021

To the Members of

**Reliance Nippon Life Insurance Company Limited****Opinion**

We have audited the accompanying financial statements of Reliance Nippon Life Insurance Company Limited (“the Company”), which comprise the Balance Sheet as at March 31, 2023, the related Revenue account (also called the “Policyholders’ Account” or the “Technical Account”), the Profit and Loss Account (also called the “Shareholders’ Account” or “Non-Technical Account”) and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in accordance with the requirements of the Insurance Act, 1938 (the “Insurance Act”), Insurance Regulatory and Development Act, 1999 (the “IRDA Act”), Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor’s Report of Insurance Companies) Regulations, 2002 (the “Regulations”) as amended and the Companies Act 2013 (“the Act”), to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to insurance companies:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;
- b) In the case of the Revenue Account, of the operating profit for the year ended on that date;
- c) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- d) In the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (the “SAs”) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the Insurance Act, the IRDA Act, the Regulations, the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the 'the management report' and 'Director's report', but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the report containing other information, If we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

## Responsibilities of management and Those Charged with Governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and receipts and payments of the Company in accordance with the requirements of the Insurance Act 1938, as amended by Insurance Laws (Amendment) Act, 2015 read with the IRDA Act, the Regulations, order/ directions issued by the IRDAI in this regard and in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended to the extent applicable and in the manner so required. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal Financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is the responsibility of the Company's Appointed Actuary. The actuarial valuation of these liabilities as at March 31, 2023 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principles and practices requirements of the Insurance Act, regulations notified by the IRDAI and Actuarial Practice Standards issued by the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the financial statements of the Company.

Our opinion is not modified in respect of the above matters.

## Report on other legal and regulatory requirements

1. As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated April 28, 2023, certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.
2. As required under the IRDAI Financial Statements Regulations, read with section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The financial accounting systems of the Company are centralized and therefore accounting returns are not required to be submitted by branches and other offices;
  - d) The Balance Sheet, the Revenue Account, the Profit and Loss Account, and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;
  - e) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, 1938 and the IRDA Financial Statements Regulations and/or orders/directions issued by the IRDAI in this behalf;
  - f) In our opinion and to the best of our information and according to the explanations given to us, the accounting policies selected by the Company are appropriate and are in compliance with the Accounting Standards referred to in Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended, to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by the IRDAI in this behalf;
  - g) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards referred to in Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014 (as amended), to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by IRDAI in this regard; and
  - h) On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;
  - i) As per the information and explanation given to us, the managerial remuneration has been paid in accordance with the provisions of Section 34A of the Insurance Act 1938. Sitting fees paid to the Directors is in compliance with Section 197 of the Companies Act, 2013.
  - j) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to 'Annexure 1' in our report.
  - k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 3.1 on Contingent Liabilities to the financial statements;
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Management has represented that, to the best of its knowledge and belief:
  - a. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies) including foreign entities (“Intermediaries”) with the understanding, recorded in writing or otherwise, that the intermediary shall, either directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (‘Ultimate Beneficiaries’) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - b. No funds have been received by the Company from any person(s) or entity(ies) including foreign entities (“Funding Parties”), with the understanding, recorded in writing or otherwise, that the Company shall, either directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

Based on audit procedures, as considered reasonable and appropriate in the circumstances, performed by us, we report that nothing has come to our notice that has caused us to believe that the representations as above contain any material mis-statement.

- v. The Company has neither declared or paid any dividend during the year and accordingly, reporting on the compliance to Section 123 of the Act does not arise.

**For Singhi & Co.**

Chartered Accountants

Firm Registration no: 302049E

**For Pathak H. D. & Associates LLP**

Chartered Accountants

Firm Registration No. 107783W/W10593

**Sameer Mahajan**

Partner

Membership no: 123266

UDIN: 23123266BGYOOH5242

**Jigar T. Shah**

Partner

Membership no: 161851

UDIN: 23161851BGSWOS4929

Place: Mumbai

Date: 28<sup>th</sup> April, 2023

Place: Mumbai

Date: 28<sup>th</sup> April, 2023

## ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

### Reliance Nippon Life Insurance Company Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls of Reliance Nippon Life Insurance Company Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

#### Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that-



(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

#### Other Matters

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the regulations and has been relied upon by us, as mentioned in Other Matter Para of our audit report on the financial statements for the year ended March 31, 2023. Accordingly, while giving our opinion with regards to adequacy and operating effectiveness of the Internal Financial Control system with reference to financial statements, in so far as it relates to the actuarial valuation of liabilities, we have placed reliance on the Appointed Actuary's and the Risk Officer's certificate. Our opinion is not modified in respect of these matters.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration no: 302049E

**For Pathak H. D. & Associates LLP**  
Chartered Accountants  
Firm Registration No. 107783W/W10593

**Sameer Mahajan**  
Partner  
Membership no: 123266  
UDIN: 23123266BGYOOH5242  
Place: Mumbai  
Date: 28th April, 2023

**Jigar. T. Shah**  
Partner  
Membership no: 161851  
UDIN: 23161851BGSWOS4929  
Place: Mumbai  
Date: 28th April, 2023

## INDEPENDENT AUDITOR'S CERTIFICATE

**Singhi & Co.**

Chartered Accountants

B2-402B, Marathon Innova,

4th Floor, Off Ganapatrao Kadam Marg,

Opp Peninsula Corporate Park,

Lower Parel, Mumbai – 400 013

**Pathak H.D. & Associates LLP**

Chartered Accountants

711, Tulsiani Chambers

212, Nariman Point

Mumbai – 400 021

**To the Members of Reliance Nippon Life Insurance Company Limited**

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the Regulations") read with regulation 3 of the Regulations.

**Management Responsibility**

The Company's Board of Directors is responsible for complying with the provisions of The Insurance Act, 1938 as amended from time to time including amendment brought by Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"). This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

**Auditor's Responsibility**

Pursuant to the requirements, it is our responsibility to obtain reasonable assurance and form an opinion based on our audit and examination of books and records as to whether the Company has complied with the matters contained in paragraphs 3 and 4 of Schedule C of the Regulations read with regulation 3 of the Regulations.

We conducted our examination on test check basis in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the independence and other ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services engagements.

**Opinion**

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of accounts and other records maintained by Reliance Nippon Life Insurance Company Limited (the "Company") for the year ended March 31, 2023, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2023 and on the basis of our review, we have found no apparent mistake or material inconsistency with the financial statements;
2. Based on management representations and the compliance certificate submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention that causes us to believe that the Company has not complied with the terms and conditions of registration stipulated by IRDAI;
3. We have verified the cash balances and cheques in hand, to the extent considered necessary as on 31st March 2023. For securities relating to Company's investments as at March 31, 2023, the same were verified on the basis of certificates / confirmations received from the Custodians and/or Depository Participants appointed by the Company, as the case may be.
4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention of the provisions of the Insurance Act relating to the application and investments of the Policyholders' Funds.

#### Restriction on use

This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts in order to comply with the provisions of paragraph 3 and 4 of Schedule C read with regulation 3 of the IRDA Financial Statements Regulations and is not intended to be and should not be used for any other purpose without our prior consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration no: 302049E

**For Pathak H. D. & Associates LLP**  
Chartered Accountants  
Firm Registration No. 107783W/W10593

**Sameer Mahajan**  
Partner  
Membership no: 123266  
UDIN: 23123266BGYYOOH5242  
Place: Mumbai  
Date: 28th April, 2023

**Jigar. T. Shah**  
Partner  
Membership no: 161851  
UDIN: 23161851BGSWOS4929  
Place: Mumbai  
Date: 28th April, 2023

**Singhi & Co.**

Chartered Accountants,  
B2-402B, Marathon Innova,  
4th Floor, Opp. Peninsula Corporate Park  
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Lower Parel, Mumbai 400 013

**Pathak H.D. & Associates LLP**

Chartered Accountants  
711, Tulsiani Chambers  
212, Nariman Point  
Mumbai – 400 021

**INDEPENDENT AUDITOR'S CERTIFICATE**

1. At the request of **RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED** (the “Company”), we have performed the procedures stated in paragraph 2 below, for the purpose of issuing a certificate in connection with Regulation 13 (D) (7) of the Insurance Regulatory and Development Authority (Investment) (Fifth Amendment) Regulations, 2013 (the “Regulations”), regarding the declaration and application of Net Asset Value (“NAV”) for unit link business application received on the last business day.
2. In this connection, we have performed the following procedures:
  - a) Obtained representation from the management;
  - b) Obtained the certificate issued by the concurrent auditors of the Company for compliance with the requirements of the regulation;
  - c) Obtained the list of applications received in respect of Unit Linked Business on March 31, 2023 (referred to as “application forms”), from the management;
  - d) Selected samples of application forms from listing mentioned in paragraph 2(c) above and verified whether:
    - i. The applications received on March 31, 2023, upto 3.00 pm have been processed with NAV of March 31, 2023; and
    - ii. The applications received on March 31, 2023, after 3.00 pm have been processed with NAV of appropriate dates in subsequent year.
3. The compliance with conditions stated in the regulations is the responsibility of the Company's management. Our responsibility is to perform the above-mentioned procedures on the particulars and state our findings. We performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (“ICAI”). The above-mentioned procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.
4. Based on the procedures performed by us, as mentioned in paragraph 2 above, according to the information and explanations provided to us and representation by the Company's management, we confirm that:

- a) The Company has declared NAV for March 31, 2023;
  - b) The applications received on March 31, 2023 upto 3.00 pm have been processed with the NAV of March 31, 2023 as per policy issuance procedure; and
  - c) The applications received on March 31, 2023 after 3.00 pm have been processed with the appropriate NAV of appropriate dates in subsequent year as per policy issuance procedure.
5. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts as per requirements as per Regulation 13 (D) (7)) of the Regulations and is not intended to be used or distributed for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration no: 302049E

**For Pathak H. D. & Associates LLP**  
Chartered Accountants  
Firm Registration No. 107783W/W10593

**Sameer Mahajan**  
Partner  
Membership no: 123266  
UDIN: 23123266BGYOOK9459  
Place: Mumbai  
Date: 28th April, 2023

**Jigar. T. Shah**  
Partner  
Membership no: 161851  
UDIN: 23161851BGWV2474  
Place: Mumbai  
Date: 28th April, 2023

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

## POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

(₹ '000)

Particulars	Schedule	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
<b>Premiums earned – net</b>			
(a) Premium	1	5,12,20,992	5,03,65,740
(b) Reinsurance ceded		(3,54,842)	(3,68,385)
(c) Reinsurance accepted		-	-
		<b>5,08,66,150</b>	<b>4,99,97,355</b>
<b>Income from investments</b>			
(a) Interest, dividends & rent – gross		1,62,95,647	1,45,97,752
(b) Profit on sale/redemption of investments		53,96,709	92,55,301
(c) (Loss on sale/redemption of investments)		(21,61,399)	(12,60,773)
(d) Transfer/gain on revaluation/change in fair value*		(29,24,691)	6,34,915
(e) Amortisation of premium/discount on investments		7,54,026	2,98,401
<b>Other Income</b>			
(a) Miscellaneous Income		2,62,995	1,53,513
(b) Contribution from Shareholders' Account		2,80,603	10,67,151
(c) Contribution from Shareholders' Account towards excess EOM (Refer note no.3.28 of notes of accounts)		9,73,491	8,45,609
<b>Total (A)</b>		<b>6,97,43,531</b>	<b>7,55,89,224</b>
Commission	2	16,41,327	15,48,011
Operating expenses related to insurance business	3	1,16,01,188	1,07,18,152
Provision for doubtful debts		(9,307)	(11,016)
Bad debts written off		14,874	22,068
Investment written off		-	4,42,722
Provision for tax		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	(6,46,824)
(b) Others -Provision for standard assets		-	-
Goods and Service Tax on charges		3,40,595	3,52,437
<b>Total (B)</b>		<b>1,35,88,677</b>	<b>1,24,25,550</b>
Benefits paid (net)	4	2,44,86,045	3,09,94,268
Interim bonuses paid		4,366	5,076
Change in valuation of liability in respect of life policies			
(a) Gross**		2,99,78,608	3,00,72,357
(b) Amount ceded in reinsurance		-	-
(c) Amount accepted in reinsurance		-	-
<b>Total (C)</b>		<b>5,44,69,019</b>	<b>6,10,71,701</b>
<b>Surplus/(Deficit) (D) = (A) - (B) - (C)</b>		<b>16,85,835</b>	<b>20,91,973</b>
<b>Appropriations</b>			
Transfer to Shareholders' Account		15,50,471	18,23,605
Transfer to other reserves		-	-
Balance being funds for future appropriations		1,35,364	2,68,368
<b>Total (E)</b>		<b>16,85,835</b>	<b>20,91,973</b>
<b>Funds for future appropriations</b>			
Opening balance at the beginning of the year		39,31,255	36,62,887
Add: Current year appropriation		1,35,364	2,68,368
<b>Balance carried forward to Balance Sheet</b>		<b>40,66,619</b>	<b>39,31,255</b>
<b>The break-up for the surplus is as below:-</b>			
(a) Interim bonuses paid		4,366	5,076
(b) Allocation of bonus to policyholders		22,96,624	22,82,144
(c) Surplus shown in the revenue account		16,85,835	20,91,973
<b>(d) Total Surplus (a+b+c)</b>		<b>39,86,825</b>	<b>43,79,193</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\*Represents Mathematical Reserves after allocation of bonus



We state that all expenses of the Management incurred by the Company in respect of Life Insurance business transacted in India by the Company have been fully debited to the Policyholders Revenue Account as expenses.

Significant accounting policies and notes to accounts - 16

As per our report of even date attached

For and on behalf of the Board of Directors

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No.  
302049E

**For Pathak H.D. & Associates LLP**  
Chartered Accountants  
Firm Registration No.  
107783W/W100593

**Santosh B. Nayar**  
Chairman  
(DIN: 02175871)

**D. Varadarajan**  
Director  
(DIN: 06790167)

**Sameer Mahajan**  
Partner  
Membership No. 123266

**Jigar T. Shah**  
Partner  
Membership No. 161851

**Tomohiro Yao**  
Director  
(DIN: 08429687)

**Ashish Vohra**  
Executive Director &  
Chief Executive Officer  
(DIN: 07587724)

**Poornima Subramanian**  
Chief Financial Officer

**Pradeep Kumar Thapliyal**  
Appointed Actuary

**Ekta Thakurel**  
Company Secretary

Place: Mumbai,

Date: 28th April, 2023

## PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

## SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

(₹ '000)

Particulars	Schedule	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
Amount transferred from Policyholders' Account (Technical Account)		15,50,471	18,23,605
Income from investments			
(a) Interest, dividends & rent – gross		9,18,506	8,80,947
(b) Profit on sale/redemption of investments		1,65,808	2,26,315
(c) (Loss on sale/redemption of investments)		(12,823)	(42,484)
(d) (Amortisation of premium)/discount on investments		(3,643)	(38,556)
Other Income			
(a) Miscellaneous Income		-	-
<b>Total (A)</b>		<b>26,18,319</b>	<b>28,49,827</b>
Expense other than those directly related to the insurance business		1,69,308	1,35,278
Contribution to Policyholders' Account towards excess EOM (Refer note no.3.28 of notes of accounts)		9,73,491	8,45,609
Bad debts written off		-	-
Investment written off		-	53,420
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	(74,499)
(b) Provision for doubtful debts		-	-
(c) Others - Provision for doubtful assets		-	-
Contribution towards the remuneration of ED & CEO		1,17,828	1,70,719
Contributions to the Policyholders' Fund		2,80,603	10,67,151
<b>Total (B)</b>		<b>15,41,230</b>	<b>21,97,678</b>
<b>Profit/(Loss) before tax = (A) - (B)</b>		<b>10,77,089</b>	<b>6,52,149</b>
Provision for taxation		-	-
<b>Profit/(Loss) after tax</b>		<b>10,77,089</b>	<b>6,52,149</b>
<b>Appropriations</b>			
(a) Balance at the beginning of the year		(8,18,524)	(14,70,673)
(b) Interim dividends paid during the period		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/other accounts		-	-
<b>Profit/(Loss) carried to the Balance Sheet</b>		<b>2,58,565</b>	<b>(8,18,524)</b>
<b>Earnings per share (Face Value of ₹10/- each) - Basic (in ₹)</b> (Refer note 3.24 of Notes to Accounts)		<b>0.90</b>	<b>0.55</b>
<b>Earnings per share (Face Value of ₹10/- each) - Diluted (in ₹)</b> (Refer note 3.24 of Notes to Accounts)		<b>0.90</b>	<b>0.55</b>

## Significant accounting policies and notes to accounts - 16

As per our report of even date attached

For and on behalf of the Board of Directors

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Chief Financial Officer

**Pradeep Kumar Thapliyal**  
Appointed Actuary

**Ekta Thakurel**  
Company Secretary

Place: Mumbai,

Date: 28th April, 2023

## BALANCE SHEET AS AT 31ST MARCH 2023

(₹ '000)

Particulars	Schedule	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share capital	5	1,19,63,235	1,19,63,235
Reserves and surplus	6	32,90,157	30,31,592
Credit/(Debit) Fair value change account		2,29,931	3,83,837
<b>Sub-Total (A)</b>		<b>1,54,83,323</b>	<b>1,53,78,664</b>
Borrowings	7	-	-
<b>Sub-Total (B)</b>		<b>-</b>	<b>-</b>
<b>POLICYHOLDERS' FUNDS</b>			
Credit/(Debit) Fair value change account		15,74,244	21,64,964
Policy liabilities		21,99,93,256	19,06,79,305
Insurance reserves		-	-
Provision for linked liabilities (₹'000)			
Linked Liabilities ₹5,18,57,819 (31.03.2022: ₹5,09,20,721)			
Fair value change ₹92,38,471 (31.03.2022: ₹1,21,85,045)		6,10,96,290	6,31,05,766
Fund for discontinued Policies			
(i) Discontinued on account of non payment of premium		85,57,252	58,83,120
(ii) Others		-	-
<b>Sub-Total (C)</b>		<b>29,12,21,042</b>	<b>26,18,33,155</b>
Funds for future appropriation			
Non Linked		40,66,619	39,31,255
Linked- Provision for lapsed policies not likely to be revived		-	-
<b>Sub-Total (D)</b>		<b>40,66,619</b>	<b>39,31,255</b>
<b>Total (E) = (A) + (B) + (C) + (D)</b>		<b>31,07,70,984</b>	<b>28,11,43,074</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
Shareholders'	8	1,42,76,477	1,30,13,610
Policyholders'	8A	22,21,59,784	19,41,82,518
Assets held to cover linked liabilities	8B	6,96,53,542	6,89,88,886
Loans	9	11,19,064	8,21,274
Fixed assets	10	5,18,433	5,88,094
<b>Sub-Total (F)</b>		<b>30,77,27,300</b>	<b>27,75,94,382</b>
Current assets			
Cash and bank balances	11	22,59,591	20,67,171
Advances and other assets	12	98,71,232	99,12,701
<b>Sub-Total (G)</b>		<b>1,21,30,823</b>	<b>1,19,79,872</b>
Current liabilities	13	85,73,950	87,68,876
Provisions	14	5,13,189	4,80,828
<b>Sub-Total (H)</b>		<b>90,87,139</b>	<b>92,49,704</b>
<b>Net Current Assets/ (Liabilities) (I) = (G) – (H)</b>		<b>30,43,684</b>	<b>27,30,168</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	8,18,524
<b>Sub-Total (J)</b>		<b>-</b>	<b>8,18,524</b>
<b>Total (K) = (F) + (I) + (J)</b>		<b>31,07,70,984</b>	<b>28,11,43,074</b>

Significant accounting policies and notes to accounts - 16

As per our report of even date attached

For and on behalf of the Board of Directors

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No.  
302049E

**For Pathak H.D. & Associates LLP**  
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Chief Financial Officer

**Pradeep Kumar Thapliyal**  
Appointed Actuary

**Ekta Thakurel**  
Company Secretary

Place: Mumbai,

Date: 28th April, 2023

## RECEIPTS AND PAYMENTS ACCOUNT (CASH FLOW STATEMENT) FOR THE YEAR ENDED 31ST MARCH 2023

(₹ '000)

Particulars	Schedule	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
<b>Cash flow from Operating Activities</b>			
Premium received from policyholders, including advance receipts		5,07,66,161	4,73,18,918
Other receipts		2,14,160	1,27,903
Payments (to)/received from the re-insurers, net of commissions and claims/benefits		(93,454)	1,85,307
Payments of claims/benefits		(2,45,10,527)	(2,85,23,268)
Payments of commission and brokerage		(15,91,546)	(16,05,496)
Payments of other operating expenses		(1,14,59,178)	(1,12,24,056)
Deposits and advances		(52,602)	40,032
Income taxes paid (Net)		28,586	26,198
Goods and Service Tax on charges		(3,40,595)	(3,52,437)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>1,29,61,005</b>	<b>59,93,101</b>
Cash flow from extraordinary operations		-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(A)</b>	<b>1,29,61,005</b>	<b>59,93,101</b>
<b>Cash flow from Investing Activities</b>			
Purchase of fixed assets		(2,99,085)	(3,39,219)
Proceeds from sale of fixed assets		1,067	1,340
Purchases of investments		(11,43,34,691)	(10,40,34,138)
Loans (disbursed) / repayment received		-	-
Loans against policies		(4,94,523)	(3,45,963)
Sales of investments		8,69,50,850	8,19,70,667
Repayments received of Loans against policies		1,96,733	1,60,151
Rents/Interests/Dividends received		1,68,18,054	1,51,06,482
Investments in money market instruments and in liquid mutual funds (Net)		(15,83,448)	6,17,210
Expenses related to investments		(12,365)	(11,471)
<b>Net cash generated/(used) in investing activities</b>	<b>(B)</b>	<b>(1,27,57,408)</b>	<b>(68,74,941)</b>
<b>Cash flow from financing activities</b>			
Proceeds from issue of share capital		-	-
Proceeds of Share Premium from issue of share capital		-	-
Loans (disbursed) / repayment received		-	-
Final dividend paid		-	-
Dividend distribution tax		-	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(C)</b>	<b>-</b>	<b>-</b>
<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	<b>(D)</b>	<b>(100)</b>	<b>196</b>
<b>Cash and Cash Equivalents</b>			
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(A+B+C+D)</b>	<b>2,03,497</b>	<b>(8,81,644)</b>
Cash and cash equivalents at the beginning of the year		19,05,492	27,87,136
Cash and cash equivalents at the end of the period		21,08,989	19,05,492
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>2,03,497</b>	<b>(8,81,644)</b>
Components of Cash and Cash equivalents at end of the period:			
Cash and cheques in hand		6,20,270	4,74,822
Bank balances		14,87,389	14,29,462
Deposit held for less than 3 months		1,330	1,208
<b>Total Cash and cash equivalents</b>		<b>21,08,989</b>	<b>19,05,492</b>
<b>Notes :</b>			
1. Cash and Cash Equivalents at the end of the year as per Balance Sheet		22,59,591	20,67,171
Add : Bank balance as per schedule 8B and Schedule 8A		1,898	1,000
Less: Bank Deposit held for more than 3 months		(1,52,500)	(1,62,679)
		<b>21,08,989</b>	<b>19,05,492</b>



Receipts and Payments account has been prepared under the “Direct method” in accordance with Accounting Standard 3 Cash Flow Statements

Significant accounting policies and notes to accounts - 16

As per our report of even date attached

For and on behalf of the Board of Directors

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No.  
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Appointed Actuary

**Ekta Thakurel**  
Company Secretary

Place: Mumbai,

Date: 28th April, 2023

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

## SCHEDULE 1: PREMIUM

(₹ '000)

Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
First year premiums	1,08,17,360	1,21,26,993
Renewal premiums	3,99,65,956	3,75,42,569
Single premiums	4,37,676	6,96,178
<b>Total Premiums</b>	<b>5,12,20,992</b>	<b>5,03,65,740</b>
Premium income from business written		
- in India	5,12,20,992	5,03,65,740
- outside India	-	-
<b>Total Premiums</b>	<b>5,12,20,992</b>	<b>5,03,65,740</b>

## SCHEDULE 2: COMMISSION EXPENSES

(₹ '000)

Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
Commission paid		
Direct - First year premiums	8,37,163	7,62,868
- Renewal premiums	6,79,100	6,92,166
- Single premiums	1,959	3,124
Add: Commission on re-insurance accepted	-	-
Less: Commission on re-insurance ceded	-	-
<b>Net Commission</b>	<b>15,18,222</b>	<b>14,58,158</b>
Reward/Remuneration to agent, brokers and other intermediaries	1,23,105	89,853
<b>Total Commission</b>	<b>16,41,327</b>	<b>15,48,011</b>
Break up of the expenses (gross) incurred to procure business		
Agents	12,18,844	12,10,189
Brokers	1,74,050	1,46,735
Corporate Agency	2,47,332	1,90,985
Referral	1,101	-
Others (Web Aggregator)	-	102
<b>Total Commission</b>	<b>16,41,327</b>	<b>15,48,011</b>

### SCHEDULE 3: OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ '000)

Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
Employees' remuneration & welfare benefits	79,30,130	74,00,549
Travel, conveyance and vehicle running expenses	2,56,833	1,09,257
Training expenses	82,737	66,093
Rents, rates & taxes	4,93,259	4,54,236
Office maintenance	2,62,493	2,43,214
Repairs	36,153	28,723
Printing & stationery	27,840	30,291
Communication expenses	71,060	85,538
Legal & professional charges	2,46,325	1,99,808
Medical fees	13,176	14,388
<b>Auditors' fees, expenses etc :</b>		
a) as auditor (includes out of pocket expenses)	7,743	7,680
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity	2,260	2,150
Sales & business promotion expenses	2,39,064	2,47,307
Advertisement and publicity	7,41,504	6,62,135
Interest & bank charges	93,083	71,753
Information technology expenses (including maintenance)	3,45,381	3,22,873
Data processing expenses	46,456	64,697
Business services	2,46,073	2,48,810
Policy stamps	35,358	34,649
Depreciation	3,68,202	3,52,360
Other expenses	56,058	71,641
<b>Total</b>	<b>1,16,01,188</b>	<b>1,07,18,152</b>

## SCHEDULE 4: BENEFITS PAID (NET)

(₹ '000)

Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
1. Insurance claims:		
(a) Claims by death	21,48,104	37,18,656
(b) Claims by maturity	60,97,155	96,24,437
(c) Annuities / Pension payment	99,818	87,263
(d) Other benefits:		
- Survival benefit	60,39,153	54,22,474
- Health benefit	15,346	11,766
- Critical illness rider	8,377	5,034
- Claims investigation expenses	6,726	6,977
(e) Surrenders	1,01,27,216	1,25,77,344
(f) Others - Interest on Unclaimed Amount of Policyholders'	1,76,613	1,19,331
2. Amount ceded in reinsurance (net of reversals, if any):		
(a) Claims by death	(2,29,511)	(5,77,706)
(b) Claims by maturity	-	-
(c) Annuities / Pension payment	-	-
(d) Other benefits:	-	-
- Health benefit	(2,952)	(1,308)
3. Amount accepted in reinsurance:		
(a) Claims by death	-	-
(b) Claims by maturity	-	-
(c) Annuities / Pension payment	-	-
(d) Other benefits	-	-
<b>Total</b>	<b>2,44,86,045</b>	<b>3,09,94,268</b>
<b>Benefits paid to claimants:</b>		
In India	2,44,86,045	3,09,94,268
Outside India	-	-
<b>Total Benefits paid (Net)</b>	<b>2,44,86,045</b>	<b>3,09,94,268</b>

## SCHEDULE 5: SHARE CAPITAL

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Authorised Capital</b>		
2,20,00,00,000 (31.03.2023 : 2,20,00,00,000) (31.03.2022 : 2,20,00,00,000) equity shares of ₹10 each	2,20,00,000	2,20,00,000
<b>Issued Capital</b>		
1,19,63,23,500 (31.03.2023 : 1,19,63,23,500) (31.03.2022 : 1,19,63,23,500) equity shares of ₹10 each	1,19,63,235	1,19,63,235
<b>Subscribed Capital</b>		
1,19,63,23,500 (31.03.2023 : 1,19,63,23,500) (31.03.2022 : 1,19,63,23,500) equity shares of ₹10 each	1,19,63,235	1,19,63,235
<b>Called-up Capital</b>		
1,19,63,23,500 (31.03.2023 : 1,19,63,23,500) (31.03.2022 : 1,19,63,23,500) equity shares of ₹10 each	1,19,63,235	1,19,63,235
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less : Expenses including commission or brokerage on underwriting	-	-
or subscription of shares		
<b>Total</b>	<b>1,19,63,235</b>	<b>1,19,63,235</b>

SCHEDULE 5A: PATTERN OF SHAREHOLDING  
[AS CERTIFIED BY THE MANAGEMENT]

Shareholder	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares	% Holding	Number of shares	% Holding
Promoters				
Indian	61,01,24,985	51.00	61,01,24,985	51.00
Foreign	58,61,98,515	49.00	58,61,98,515	49.00
Others	-	-	-	-
<b>Total</b>	<b>1,19,63,23,500</b>	<b>100.00</b>	<b>1,19,63,23,500</b>	<b>100.00</b>

## SCHEDULE 6: RESERVES AND SURPLUS

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	30,31,592	30,31,592
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	2,58,565	-
<b>Total</b>	<b>32,90,157</b>	<b>30,31,592</b>

## SCHEDULE 7: BORROWINGS

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



## SCHEDULE 8: INVESTMENTS - SHAREHOLDERS'

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	37,33,988	27,08,071
Other approved securities	34,09,955	27,66,370
Other investments		
(a) Shares		
(aa) Equity	9,93,241	11,57,029
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	5,85,900	4,75,749
(e) Other securities - FD	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	20,05,346	20,82,119
Other than approved investments - Equity/Debt Securities	1,51,635	3,40,185
	<b>1,08,80,065</b>	<b>95,29,523</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury bills	26,03,904	17,31,072
Other approved securities	2,00,194	3,89,932
Other investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	24,791	-
(e) Other securities - CD/CP/TREPS/FD	4,67,544	12,55,341
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	99,979	65,743
Other than approved investments	-	41,999
	<b>33,96,412</b>	<b>34,84,087</b>
<b>Total</b>	<b>1,42,76,477</b>	<b>1,30,13,610</b>

**Note:**

- The aggregate amount of investments other than listed equity shares, mutual funds, infrastructure investment trusts and Exchange Traded Fund is ₹ 1,29,84,405 Thousands (Previous Year : ₹ 1,12,96,125 Thousands) and market value thereof is ₹ 1,30,35,245 Thousands (Previous Year : ₹ 1,16,41,083 Thousands)
- Includes Government securities of ₹ 96,944 Thousands (market value ₹ 1,03,560 Thousands), {(Previous year ₹ 96,331 Thousands (market value ₹ 1,08,094 Thousands) deposited with CCIL as collateral security for trades in Collateralised Borrowing and Lending Obligation (TREPS) segment as at 31.03.2023.
- Includes Government securities of ₹ 5,90,597 Thousands (market value ₹ 6,04,636 Thousands), (Previous year ₹ 6,44,721 Thousands (market value ₹ 6,53,899 Thousands) deposited with CCIL as collateral security for trades in Securities Segment and default segment as at 31.03.2023.
- All Investments are performing assets except disclosed in note 3.13 of notes to accounts.

## SCHEDULE 8A: INVESTMENTS - POLICYHOLDERS'

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	13,21,33,781	10,81,62,771
Other approved securities	3,35,61,341	3,23,04,132
Other investments		
(a) Shares	-	-
(aa) Equity	1,00,14,699	82,76,256
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	60,67,979	52,83,883
(e) Other securities - FD	-	30,000
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	3,34,97,828	3,00,77,793
Other than approved investments - Equity/Debt Securities	14,49,296	26,58,483
	<b>21,67,24,924</b>	<b>18,67,93,318</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	5,46,611	13,28,925
Other approved securities	8,22,237	1,28,321
Other investments		
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	74,374	-
(e) Other securities - CD/CP/TREPS/FD	35,72,972	56,57,992
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	3,50,279	2,52,962
Other than approved investments	68,387	21,000
	<b>54,34,860</b>	<b>73,89,200</b>
<b>Total</b>	<b>22,21,59,784</b>	<b>19,41,82,518</b>

## Note:

1. The aggregate amount of investments other than listed equity shares, mutual fund, infrastructure investment trusts and Exchange Traded Fund is ₹ 20,88,81,097 Thousands (Previous Year : ₹ 18,13,35,175 Thousands) and market value there of is ₹ 21,03,05,464 Thousands (Previous Year : ₹ 18,75,23,684 Thousands)

2. All Investments are performing assets except disclosed in note 3.13 of notes to accounts.

## SCHEDULE 8B : ASSETS HELD TO COVER LINKED LIABILITIES

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	66,28,804	62,74,858
Other approved securities	14,91,722	21,31,811
Other investments		
(a) Shares		
(aa) Equity	3,76,15,570	3,71,38,057
(bb) Preference	-	-
(b) Mutual Funds/ETF	4,51,805	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	2,55,132	6,97,982
(e) Other securities - FD	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	41,16,574	43,59,583
Other than approved investments - Equity/Debt Securities	61,77,582	91,42,049
	<b>5,67,37,189</b>	<b>5,97,44,340</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	61,80,932	22,59,962
Other approved securities	1,91,470	25,17,405
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	3,52,359	-
(e) Other securities - CD/CP/TREPS/FD	52,22,805	43,95,333
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	7,23,654	1,74,800
Other than approved investments	-	-
Net Current Assets	2,45,133	(1,02,954)
	<b>1,29,16,353</b>	<b>92,44,546</b>
<b>Total</b>	<b>6,96,53,542</b>	<b>6,89,88,886</b>

## Note:

1. The aggregate amount of investments other than listed equity shares and mutual fund and infrastructure investment trusts and Exchange Traded Fund is ₹ 2,17,42,716 Thousands (Previous Year : ₹ 1,93,95,832 Thousands ) and market value thereof is ₹ 2,15,91,626 Thousands (Previous Year ₹ 1,91,89,845 Thousands)

2. All Investments are performing assets except disclosed in note 3.13 of notes to accounts.

## SCHEDULE 9 : LOANS

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Security wise classification		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	11,19,064	8,21,274
(d) Others	-	-
Unsecured (net of provisions)	-	-
<b>Total</b>	<b>11,19,064</b>	<b>8,21,274</b>
Borrower wise classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	11,19,064	8,21,274
(f) Others	-	-
<b>Total</b>	<b>11,19,064</b>	<b>8,21,274</b>
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	11,19,064	8,21,274
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>11,19,064</b>	<b>8,21,274</b>
Maturity wise classification		
(a) Short Term	42,231	39,537
(b) Long Term	10,76,833	7,81,737
<b>Total</b>	<b>11,19,064</b>	<b>8,21,274</b>

## SCHEDULE 10: FIXED ASSETS

(₹ '000)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1st April, 2022	Additions	Deletions / Transfers	As at 31st March, 2023	As at 1st April, 2022	For the year	Deletions / Transfers	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022
Leasehold Improvements	4,84,388	91,030	2,281	5,73,137	3,43,697	1,04,588	1,834	4,46,451	1,26,686	1,40,691
Office Equipment	2,66,986	69,456	37,724	2,98,718	1,95,147	41,829	37,692	1,99,284	99,434	71,839
Information Technology	6,94,591	15,831	296	7,10,126	5,91,291	44,272	280	6,35,283	74,843	1,03,300
Furniture & Fittings	1,44,641	17,230	10,514	1,51,357	1,34,772	19,369	10,514	1,43,627	7,730	9,869
Vehicles	-	10,049	-	10,049	-	2,505	-	2,505	7,544	-
Computers - Software	10,21,502	1,02,774	-	11,24,276	8,01,076	1,55,688	-	9,56,764	1,67,512	2,20,426
<b>Total</b>	<b>26,12,108</b>	<b>3,06,370</b>	<b>50,815</b>	<b>28,67,663</b>	<b>20,65,983</b>	<b>3,68,251</b>	<b>50,320</b>	<b>23,83,914</b>	<b>4,83,749</b>	<b>5,46,125</b>
Capital Work in Progress									34,684	41,969
<b>Grand Total</b>	<b>26,12,108</b>	<b>3,06,370</b>	<b>50,815</b>	<b>28,67,663</b>	<b>20,65,983</b>	<b>3,68,251</b>	<b>50,320</b>	<b>23,83,914</b>	<b>5,18,433</b>	<b>5,88,094</b>
<b>Previous Year</b>	<b>22,64,212</b>	<b>3,57,489</b>	<b>9,593</b>	<b>26,12,108</b>	<b>17,23,113</b>	<b>3,52,363</b>	<b>9,493</b>	<b>20,65,983</b>	<b>5,88,094</b>	

## SCHEDULE 11 : CASH AND BANK BALANCES

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Cash (including cheques in hand, drafts and stamps)	6,20,270	4,74,822
<b>Bank Balances</b>		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of the Balance Sheet)	1,330	1,208
(bb) Others	1,52,500	1,62,679
(b) Current Accounts	14,85,491	14,28,462
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
<b>Total</b>	<b>22,59,591</b>	<b>20,67,171</b>
Balances with non-scheduled banks included above	-	-
<b>Cash and Bank Balances</b>		
In India	22,53,807	20,64,116
Outside India	5,784	3,055
<b>Total</b>	<b>22,59,591</b>	<b>20,67,171</b>



## SCHEDULE 12 : ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Advances</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	87,463	97,515
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	42,154	70,740
Others - Advances for expenses	56,913	49,587
<b>Total (A)</b>	<b>1,86,530</b>	<b>2,17,842</b>
<b>Other Assets</b>		
Income accrued on investments	47,59,006	42,28,912
Outstanding premiums	15,98,817	17,48,559
Agents' balances	-	-
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	1,37,297	1,73,611
Due from subsidiaries/holding company	-	-
Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-
<b>Others</b>		
Deposits for offices and staff residences etc.	4,84,911	4,51,333
Less Provisions for security deposit against rent	(5,406)	(5,406)
Other receivable	3,04,884	2,46,428
Less Provisions for other receivable	(41,776)	(51,083)
Sundry Debtors - (Investments)	2,757	2,18,516
Derivative Assets	1,72,915	-
Goods and Service Tax Unutilised Credits	45,701	38,748
Assets held for unclaimed amount of policyholders	20,28,240	24,73,669
Income on Unclaimed Fund	1,97,356	1,71,572
<b>Total (B)</b>	<b>96,84,702</b>	<b>96,94,859</b>
<b>Total (A+B)</b>	<b>98,71,232</b>	<b>99,12,701</b>

**SCHEDULE 13 : CURRENT LIABILITIES**

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Agents' balances	3,09,894	2,60,113
Balances due to other insurance companies including reinsurers	1,02,744	1,02,803
Deposits held on re-insurance ceded	-	-
Premiums received in advance	1,77,629	1,42,152
Unallocated premium (deposits pending underwriting)	12,06,925	11,16,102
Sundry creditors	31,65,442	33,40,659
Due to subsidiaries/holding company	-	-
Claims outstanding	7,68,262	8,91,122
Unclaimed amount of policyholders	20,28,240	24,73,669
Income on Unclaimed Fund	1,97,356	1,71,572
Annuities due	17,104	5,356
Due to Officers/Directors	-	-
Others - Proposal deposit refundable	38,145	25,920
Others - Statutory liabilities	2,96,159	2,39,408
Others - Derivative liabilities (Margin)	2,66,050	-
<b>Total</b>	<b>85,73,950</b>	<b>87,68,876</b>

**SCHEDULE 14 : PROVISIONS**

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Other Provisions (Employee benefits)	5,13,189	4,80,828
<b>Total</b>	<b>5,13,189</b>	<b>4,80,828</b>

**SCHEDULE 15 : MISCELLANEOUS EXPENDITURE****(TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)**

(₹ '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Discount Allowed in issue of shares/debentures	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## SCHEDULE 16: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

### 1. Corporate information

Reliance Nippon Life Insurance Company Limited ('RNLICL' or 'the Company') formed as a joint venture between Reliance Capital Limited and Nippon Life Insurance, incorporated on 14th May 2001 under the Companies Act, 1956 as amended in 2013. The Company is licensed by the Insurance Regulatory & Development Authority of India ('IRDAI') for carrying life insurance and annuity business. The Company offers participating life and pension, non-participating linked and non-linked life, health, variable, annuity and pension products including riders for individual and group businesses. These products are distributed through individual agents, corporate agents, brokers and direct sales channels across the country.

### 2. Significant accounting policies

#### 2.1. Basis of preparation

The financial statements have been prepared and presented under the historical cost convention and on accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) in India, the requirements prescribed by the Insurance Regulatory and Development Authority of India ('IRDAI') (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the Financial Statements Regulations), the Insurance Act, 1938 as amended in Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999, Master Circular No. IRDA/F&A/Cir/232/12/2013 dated December 11, 2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business ('Master Circular') and various other circulars, regulations, instructions, guidelines and notifications issued by IRDAI, Accounting Standards (AS) notified in the Companies (Accounting Standards) Rules, 2014 in terms of Section 133 of the Companies Act, 2013 to the extent applicable and the practices prevailing within the insurance industry in India. Accounting policies have been consistently applied to the extent applicable and in the manner so required.

#### 2.2 Use of estimates

The preparation of the financial statements is in conformity with GAAP which requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the date of financial statement, reported amount of revenues and expenses for the year and disclosures of contingent liabilities as of the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively.

#### 2.3 Revenue recognition

##### Premium Income

Premium on non linked insurance policies is recognised when due except on policies with explicit charging structure and variable insurance policies, which are recognised when policy account is credited. Premium on unit linked insurance policies is recognized when associated units are created. Premium on lapsed insurance policies is recognised as income when such policies are reinstated. Top-up premium is considered as single premium.

##### Income from unit linked policies

Income from unit linked policies which include fund management charges, policy administration charges, mortality charges etc. is recognised when due and recovered from the linked fund in accordance with terms and conditions of insurance policies.

### Income from non-linked policies with explicit charge structure and variable insurance policies

Income from non-linked policies with explicit charge structure and variable insurance policies which includes account administration fees, mortality charges etc. is recognised when due and recovered from such non-linked policy in accordance with terms and conditions of policies.

### Income earned on investment

Interest income on investments is recognised on accrual basis. Dividend income on listed equity securities is recognised on the ex-dividend date. Dividend income on other equity securities is recognised when the right to receive dividend is established.

#### Non-linked

Accretion of discount and amortisation of premium relating to debt securities is recognised using Effective Interest Rate Method (EIR) over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sale consideration and the amortised cost, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis after adjusting the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

Income earned on investments in venture funds is recognized on receipt basis.

#### Linked

Accretion of discount and amortisation of premium relating to money market instruments is recognised on a straight-line basis over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sales consideration and the book value, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis as on date of sale.

Unrealised gain/loss arising on valuation of investments is recognised in the revenue account of the respective fund.

### Interest on loans and re-instatement of policies

Interest income on loans is recognised on accrual basis. Interest income from re-instatement of policy is recognised on receipt basis.

## 2.4 Re-insurance premium

Premium ceded on re-insurance is recognised as an expense at the time of recognition of corresponding premium income and is disclosed as a deduction from premium income. Reinsurance Premium is accounted for in accordance with the terms and conditions of the relevant treaties with the reinsurer.

Commission on re-insurance ceded is netted off against premium ceded on reinsurance.

## 2.5 Acquisition costs

Acquisition costs representing costs incurred for acquisition of insurance policies are expensed in the period in which they are incurred.

## 2.6 Actuarial liability valuation

A brief methodology used for the various line of business is as given below:

- i. Liabilities on life insurance policies are determined by the Appointed Actuary by using generally accepted actuarial practice in accordance with the actuarial practice standards and guidance notes issued by the Institute of Actuaries of India, the requirements of the Insurance Act, 1938 and the relevant regulations issued by the IRDAI.
- ii. The liabilities under Non- Linked individual policies are calculated by the prospective Gross Premium Valuation (GPV) method. The liabilities are calculated so that together with the estimated future premium payments and investment income, the assets of the Company are expected to be sufficient to meet future claims (including bonus entitlements to policyholders, if any) and expenses.
- iii. The liabilities for Linked individual comprises of unit and non-unit reserves. The unit reserve is determined as number of units, as on valuation date multiplied by the unit prices at the valuation date. The non-unit reserve is calculated using the cash flow method by ensuring that at each point of time in future projection there is flooring at zero. The non-unit reserve is calculated on gross premium valuation on prospective basis. No credit is given to the positive profits after the month of last negative profit.
- iv. The liabilities for one year renewable group protection business are calculated by using the Unearned Premium Reserve (UPR) approach. The reserve is further compared with the reserve computed as per the Gross Premium Valuation (GPV) method and the reserve has been kept as the higher of the two. For more than one year renewable group business, the liabilities are calculated using gross premium valuation method.
- v. For the Fund based Group (linked business and non-linked) business with explicit charging structure, the liabilities are taken as the sum of the policyholder's account balances plus additional reserve for expenses and mortality calculated using the projection method. Further for non-linked VIP fund based products (Individual and Group), where the assets in the earmarked funds are higher than the policy account plus non-unit reserve/additional reserve and other adjustments (provisions), the excess is held as a global reserve.
- vi. For some liabilities, the Appointed Actuary has used a method of valuation other than the Gross Premium Method as appropriate, in accordance with IRDAI (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016 Section 2.8 of Schedule II.
- vii. The Riders are valued at higher of Gross Premium Valuation (GPV) and Unearned Premium Reserve (UPR).

### Additional reserves are determined to:

- i. Allow for the claims that may have occurred already but not yet reported (Incurred But not Reported).
- ii. Meet the strain in respect of free-look cancellations. For each line of business, free look cancellation reserve is set on the basis of expected proportion of the policies eligible to exercise free- look option as at the valuation date. (Free Look Reserve)
- iii. Meet the expected liabilities that would arise on the revival / reinstatement of lapsed / reduced paid-up policies, on the basis of proportion of the policies expected to be revived / reinstated based on the revival / reinstatement experience of the company (Revival / Reinstatement reserve).
- iv. Allow for the cost of options and guarantees, wherever applicable.

Above calculation are based on various assumptions such as probability of death, disability, investment return, inflation, policy termination, expenses, tax rates etc. which would impact the amount and their timings.

The actuarial assumptions are given in note 3.2 below.

## 2.7 Benefits paid

Benefits paid comprise of policy benefits, claims and claim settlement costs, if any. Death benefit, rider benefits are accounted for on receipt of intimation. Survival benefit claims and maturity claims are accounted when due. Surrender expenses are accounted after exhausting retention option post receipt of intimation from policyholder.

Withdrawals and surrenders for unit linked policies are accounted in the respective schemes when the associated units are cancelled, for variable insurance policies and policies with explicit charge structures are accounted when the policy accounts are debited. Surrenders includes amount payable on lapsed insurance policies which are recognised when the revival period of such policies is over and on discontinued policies which are recognised after expiry of lock-in period. Withdrawals and surrenders are disclosed at net of recovered charges. Interest payment, if any, to policyholder is accounted on payment basis.

Reinsurance recoveries on claims are accounted for, in the same period as the related claims and netted off against claim expenses incurred.

## 2.8 Investments

Investments are made and accounted for in accordance with the Insurance Act, 1938, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, Investments – Master circular, Investment Policy of the Company and various other circulars/notifications issued by the IRDAI in this context from time to time.

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights entitlements are recognised as investments on the ex-rights date.

### i. Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

### ii. Valuation

#### **Non-linked policyholders' investments, non-unit reserve and shareholders' investments**

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount using Effective Interest Rate Method (EIR) over the remaining period to maturity.

Listed equities, Exchange Traded Funds ('ETF'), Infrastructure Investment Trust(Invit) are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's and Invit's are not traded either on the primary or the secondary exchange, then the equity ETF's and Invit's are valued at the latest available Net Asset value (NAV).



Mutual fund units are valued at the previous day's net asset value of the respective fund.

Additional Tier-1 bonds are valued at using CRISIL Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any. The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

### Derivatives

Interest rate derivative (IRD) contracts for hedging of highly probable forecasted transactions on insurance contracts and investment cash flows in non par life business, are accounted for in the manner specified in accordance with 'Guidance Note on Accounting for Derivative Contracts' issued by the Institute of Chartered Accountants of India (ICAI) as revised in July 2021 and IRDAI Investment Master Circular issued in May 2017.

All derivatives are initially recognised in the Balance Sheet at their fair value, which usually represents their cost. All derivatives are carried as assets when the fair values are positive and as liabilities when the fair values are negative. The notional or contractual amount associated with derivative financial instruments are not recorded as assets or liabilities in the Balance Sheet as they do not represent the fair value of these transactions.

At the inception of the transaction, the Company documents the relationship between the hedging instruments and hedged item, as well as the risk management objective and the strategy for undertaking the hedge transaction and the methods used to assess the hedge effectiveness. The Company also documents its assessment of whether the hedge is expected to be, and has been, highly effective in offsetting the risk in the hedged item. Hedge effectiveness is ascertained at the time of inception of the hedge and periodically thereafter at Balance Sheet date.

On each reporting date, Forward Rate Agreement (FRA) contract is valued at the difference between the market value of underlying bond at the spot reference yield taken from the Security Exchange Board of India ('SEBI') approved rating agency and present value of contracted forward price of underlying bond including present value of intermediate coupon inflows from valuation date till FRA contract settlement date, at applicable INR-Overnight Index Swap (OIS) rate curve.

The portion of fair value gain/loss on the Interest Rate Derivative that is determined to be an effective hedge is recognised directly in appropriate equity account i.e. "Hedge Fluctuation Reserve" which is included in 'Credit/(Debit) Fair Value Change Account' under Policyholders funds in the Balance Sheet. The ineffective portion of the change in fair value of such instruments is recognised in the Revenue Account or profit and loss account in the period in which they arise. The accumulated gains or losses that were recognised directly in the Hedge Reserve are reclassified into Revenue Account, in the same period during which the income from investment acquired from underlying forecasted cash flows affect the Revenue Account or profit and loss account.

If the hedging relationship ceases to be effective or it becomes probable that the expected forecast transaction will no longer occur, hedge accounting is discontinued and accumulated gains or losses that were recognised directly in the Hedge Fluctuation Reserve are reclassified into Revenue Account.

#### **Linked business**

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year.

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

#### **iii. Transfer of investments**

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower.

In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

### **2.9 Loans**

Loans are recognized when those are advanced to the borrowers. Loans are stated at historical cost (net of repayments), subject to impairments, if any. Loans are classified as short term in case the maturity is less than 12 months. Loans other than short term are classified as long term.

### **2.10 Fixed Assets and Depreciation/Amortisation**

#### **i. Tangible assets**

Tangible assets are capitalised on the day they are ready for use and are stated at cost less accumulated depreciation. Cost includes the purchase price and all identifiable cost incurred to bring the assets to its working condition and location. Tangible Assets not ready for intended use on the date of balance sheet are disclosed as capital work in progress.

Depreciation is provided using the straight line method on a pro-rata basis from the date of being ready to use. Individual assets costing rupees twenty thousand or less considered low value assets are depreciated in full in the month of capitalisation. The management's estimate of useful life of the various fixed assets is given below:

Asset	Useful life
Information technology equipments-Server & Networks*	3 years
Information technology equipments- Other than Server & Networks	3 years
Furniture and Fittings*	5 years
Office equipments*	4 years
Vehicles	4 years

\* For these class of assets, based internal assessment and independent technical advice, the management is of the opinion that the useful lives as stated above best represent the useful lives of these respective assets. Hence, the useful lives of these assets are different from the useful lives as prescribed under Part C of Schedule II of Companies Act, 2013.

As per Company policy, vehicle (in use by specified employee) is transferred to an employee on completion of four years or on WDV in case of separation of employee before four years. Accordingly, the Company has depreciated the Vehicles (in use by specified employee) over four years.

Based on internal assessment and independent technical advice, the residual value is considered to be Nil for above mentioned assets.

## ii. Intangible assets

Intangible assets comprising software are stated at cost less amortisation. Significant improvements to software are capitalised and amortised over the remaining useful life of original software.

Software expenses are amortised using straight line method over a period of 4 years from the date of being ready for use or actual useful life whichever is lower.

Intangible assets comprising software are stated at cost less amortization. Cost includes the purchase price and any directly attributable expenditure on making the asset ready for its intended use. Significant expenditure on improvements to software are capitalized when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably. Subsequent expenditures are amortised over the remaining useful life of original software.

Gains or losses arising from de-recognition of intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Revenue Account when the asset is de-recognised.

## iii. Leasehold improvements

Improvements to lease hold premises are capitalised as Lease hold improvements. Leasehold improvements are amortised over the primary period of lease term, not exceeding three years.

## iv. Capital work in progress

Advances paid towards the acquisition of fixed assets outstanding at each Balance Sheet date and the cost of fixed assets not ready for its intended use before such date are disclosed under capital work-in-progress.

## 2.11 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to maximum of depreciable historical cost.

## 2.12 Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense, as applicable, over the lease period as per the terms of the leases.

## 2.13 Segment reporting policies

The segmental information has been disclosed based on the segments identified as per Accounting Standard 17 on "Segmental Reporting" read with the IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002. The business is broadly classified as Participating (Life, Pension) and Non-Participating businesses which is further segmented into Non Linked (Group Life, Group Variable Life, Group Variable Pension, Individual Life, Individual Variable Life, Individual Variable Pension, Annuity and Health) and Linked (Group, Life, Pension).

There are no reportable geographical segments, since all business is written in India.

### Allocation

Income, expenses, assets and liabilities are allocated to specific business segments in the following manner, which is applied on consistent basis.

Income, expenses, assets and liabilities which are directly attributable or allocable to the segments are recorded and disclosed under the respective segments. Income, expenses, assets and liabilities which are not directly identifiable, are allocated based on relevant basis which includes:-

### Allocation basis:

- Number of new policies issued during the year
- Individual Weighted Received Premium (Regular premium + ten percent of single premium)
- New Business Premium
- Renewal Premium
- Asset under management
- Actuarial reserve
- Total Policies (in-force policies + paid-up policies)
- Claims intimation count
- Headcount

The method of allocation has been decided based on the nature of the expense during the year and its logical correlation with various business segments.

Expenses attributable to shareholders are charged to the Shareholders' account.

## 2.14 Employee benefits

### Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits and accounted on undiscounted basis during the accounting period based on services rendered by employees.

### Long Term Employee Benefits:

#### i. Defined Contribution Plan:

**Provident fund:** Each eligible employee and the Company make contribution at a percentage of the basic salary specified under the Employees Provident Funds and Miscellaneous Provisions Act, 1952. The Company has no further obligations under the plans beyond its periodic contributions.

**Superannuation:** The Company has incorporated a superannuation trust. The superannuation contribution is based on a percentage of basic salary payable to eligible employees for the period of service. The Company has no further obligations under the plans beyond its periodic contributions.

**National Pension Scheme contributions:** For eligible employees, the Company makes contributions to National Pension Scheme.

#### ii. Defined Benefit Plan:

**Gratuity and Leave Encashment:** The Company has incorporated a Gratuity trust. The Company's liability towards gratuity and leave encashment is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

#### iii. Phantom Stock Option Schemes

Phantom Stock Option Schemes are cash settled rights where the Employees are entitled to get cash compensation based on a formula linked to the Fair Market Value of Shares upon exercise of the Phantom Stock Options. The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

## 2.15 Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year-end are reinstated at the year-end rates. Non-monetary foreign currency items are carried at cost. Any gain or loss on account of exchange difference either on settlement or on translation is recognised in the revenue account or the profit and loss account as applicable.

## 2.16 Taxation

### i. Direct Tax

Income-tax expense comprises current tax and deferred tax charge or credit. Current income tax charge is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961. Deferred income tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and liabilities are determined based on the difference between the financial statements and tax bases of assets and liabilities, as measured by the enacted/substantively enacted tax rates. Deferred tax expense/income is the result of changes in the net deferred tax assets and liabilities.

Deferred tax assets on carried forward losses and other differences (if any) are recognised only if there is a virtual certainty supported by convincing evidence of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and are appropriately adjusted to reflect the amount that is reasonably or virtually certain to be realised.

## ii. Indirect Taxes:

Goods and Services tax liability on output services is set off against the Goods and Services tax credits available from tax paid on input services and unutilised credits, if any, are carried forward under “Advances and other Assets” for set-off in subsequent periods.

### 2.17 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### 2.18 Provisions, contingent liabilities and contingent assets

Provisions are accounted for claims, litigation, taxes, fines, penalties, etc. in respect of present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither accounted for nor disclosed.

### 2.19 Unclaimed amount of policyholders

Assets held for unclaimed amount of policyholders is created and maintained in accordance with the requirement of IRDAI circular No, IRDA/F&A/CIR/GLD/195/08/124 dated August 14, 2014, IRDA/F&A/ CIR/CPM/134/07/2015 dated July 24, 2015, IRDA/F&A/CIR/CLD/114/05/2015 dated May 28, 2015, Master circular on Unclaimed Amount of Policyholders IRDA/F&A/CIR/Misc/173/07/2017 dated July 25, 2017 and Investment Regulations, 2016 as amended from time to time:

Assets held for unclaimed amount of policyholders and unclaimed amount of policyholders' liability are considered as Current assets & Current liabilities, and disclosed in schedule 12 “advances and other assets” and schedule 13 “Current liabilities” respectively.

Income on unclaimed amount of policyholders is accreted to the unclaimed fund and is accounted for on an accrual basis, net of fund management charges.

Amounts remaining unclaimed for a period of 10 years together with all respective accretions to the fund as per the above-mentioned regulations are deposited into the Senior Citizen Welfare Fund (SCWF).

### 2.20 Funds for Future Appropriations – Non Linked

Funds for Future Appropriations (FFA) – (Non Linked) in the participating segment, represents the surplus, which is not allocated to policyholders or shareholders as at the Balance Sheet date. The Company appropriates FFA from the Revenue Account.



**2.21 Cash and Cash equivalent**

Cash and cash equivalent for the purpose of Receipt and Payments Account comprises of cash in hand, bank balance, deposits with banks and other short term highly liquid investments.

Receipts and Payments Account is prepared and reported using the Direct Method in accordance with Accounting Standard (AS) 3, "Cash Flow Statements" as per requirements of Para 2.2 of the Master Circular.

**3. Notes to accounts****3.1 Contingent liabilities:**

(₹'000)

Particulars	Current Year	Previous Year
Partly paid up investments	2,73,341	3,14,790
Claims, other than those under policies, not acknowledged as debts	21,657	16,092
Guarantees given by or on behalf of the Company	1,247	1,146
Statutory demands/liabilities not provided for *	16,06,215	16,06,215
Others (Policy related claims)	345,161	385,190

\*Mainly includes the following matters:

- a) The Company had received a demand cum order dated 26<sup>th</sup> November 2014 from Service Tax Department for ₹1,19,955 thousands excluding interest on account of non-payment of service tax on surrender charges and partial withdrawal charges. The Company has filed a suitable appeal before CESTAT against the said order. The Company has received favorable order from CESTAT vide order dated 12th April, 2018. However, the department has filed rectification of mistake (ROM) application against CESTAT's order which has been accepted for hearing by the CESTAT. The Company has filed a writ application before the Hon'ble High Court against the order passed by CESTAT on admitting ROM application. The liability in dispute as on 31st March 2023 is ₹1,19,955 thousands (31.03.2022: ₹1,19,955 thousands).
- b) The Company had received show cause cum demand notice dated 14th October, 2014 of ₹22,976 thousands (31.03.2022: ₹22,976 thousands) excluding interest and penalty for excess CENVAT credit utilized & service tax payable on services provided in Jammu and Kashmir. The Company had filed reply for Show cause Notice on 12th December, 2014. The Commissioner has passed an order confirming the demand vide order dated 28th November, 2018. The Company has filed the appeal before CESTAT against the said order.
- c) The Company had received 3 show cause cum demand notices (SCN's) for proportionate reversal of CENVAT credit in relation to trading of securities as below:
  - i. SCN dated 30th November, 2016 of ₹9,32,632 thousands (31.03.2022: ₹9,32,632 thousands) excluding interest and penalty for the period July 2012 to March 2015 issued by the Commissioner Service Tax Audit – III, Mumbai.
  - ii. SCN dated 12th April, 2017 of ₹2,09,745 thousands (31.03.2022: ₹2,09,745 thousands) excluding interest and penalty for the period April 2015 to March 2016 issued by the Commissioner of Service Tax-IV, Mumbai.

- iii. SCN dated 12th April, 2019 of ₹273,697 thousands (31.03.2022: ₹273,697 thousands) excluding interest and penalty for the period April 2016 to June 2017 issued by the Commissioner of CGST, Mumbai (West).

The Company had taken expert advice on respective matters of issues involved and contends that such claims of the department are not sustainable. The Company has filed the suitable reply for point (c) mentioned above.

- d) Statutory bonus of ₹16,946 thousands (31.03.2022: ₹16,946 thousands) pursuant to retrospective amendment in the Bonus Act, 1965 for financial year 2014-15 have not been provided on the basis of legal opinion and stay orders of Hon'ble Kerala High Court and Karnataka High Court.

### 3.2 Actuarial Assumptions :

Main Actuarial Assumptions for valuation of life policies in force:

- i. Interest Rate – The valuation interest rate is determined based on the expected return on the existing assets, current asset mix and expected investment return on the future investment taking into consideration the asset classes mix and expected future mix. The interest rates used for the valuation vary according to the type of product and is in the range 4.50% p.a. to 6.25% p.a. (4.50% p.a. to 6.25% p.a. as at 31st March 2022).
- ii. Expense Inflation Rate – The assumed rate of expense inflation (4%) is consistent with the investment returns assumed.
- iii. Expense assumption – Policy related maintenance expenses are set on the basis of expense analysis performed by the company. The expense assumption used for valuation is ₹75.9 - ₹919 for in force policies and ₹20.9 - ₹506 for paid-up, fully paid-up, single premium & Group One year renewal policies (₹72.6 - ₹759 for in force policies and ₹17.6 - ₹506 for paid-up, fully paid-up, single premium & Group One year renewal policies as at 31st March 2022). Premium related expenses are in the range of 0%-3.3%.
- iv. Mortality basis – Mortality assumptions are set in accordance with Section 5(2) of Schedule II of (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016, in reference to published Indian Assured Lives Mortality (2012-14) Ultimate with adjustment to reflect expected experience and with an allowance for adverse deviation. The same is in the range of 27.5%\* - 489.5%\* of IALM 2012-14(it was 27.5%\* - 489.5%\* of IALM 2012-14 as at 31st March 2022). The range for group business is 55%\* - 258.5%\* of IALM 2012-14 (55%\* - 258.5%\*of IALM 2012-14 as at 31st March 2022).  
(\* Policies with standard age proof)

Mortality assumption for immediate annuity business is based on Indian Individual Annuitant's Mortality Table 2012-15. The mortality assumption for immediate annuity products is 67.5% of Indian Individual Annuitant's Mortality Table 2012-15 (it was 67.5% of Indian Individual Annuitant's Mortality Table 2012-15 as at 31st March 2022).

- v. The morbidity rate for health segment is in the range of 125% - 131.25% of respective reinsurer rate table (125% - 131.25 as at 31st March 2022).
- vi. Future bonuses – Based on supportable bonus rates with allowance for tax and shareholder distributions.
- vii. Lapse, surrender and Paid up – A prudent estimate of future lapses, surrenders and paid ups has been assumed based on the current experience of the Company.
- viii. Tax – The tax rate for valuation assumption is 14.56% p.a.

**3.3 Encumbrances of Assets:**

The assets of the Company are free from any encumbrances except for Fixed Deposits and Government Securities kept as margin against bank guarantees/margin with exchange and collateral securities issued:

- i. Deposit of ₹Nil (Previous year: ₹120,000 thousands) and ₹Nil (Previous year: ₹30,000 thousands) have been deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement.
- ii. Assets encumbered with Clearing Corporation of India Limited (CCIL):

(₹ '000)

Particulars	As at March 31, 2023		As at March 31, 2022	
	Market Value	Amortised Cost	Market Value	Amortised Cost
Assets deposited with CCIL in the form of Securities	7,08,196	6,87,541	7,61,993	7,41,052
Assets deposited with CCIL in the form of Cash	60,500	60,500	52,400	52,400
<b>Total</b>	<b>7,68,696</b>	<b>7,48,041</b>	<b>8,14,393</b>	<b>7,93,452</b>

- iii. Fixed Deposit of ₹1,247 thousands (Previous year: ₹1,146 thousands) placed with Bank of Baroda for issuing guarantee on behalf of the Company to the Ministry of Economy & Planning Dubai, UAE towards issuance of license for opening of representative office in Dubai and ₹2,500 thousands (Previous year: ₹2,500 thousands) placed with HDFC Bank for appointment as E-KYC user agency for UIDAI.

**3.4 Commitments:**

Commitments made and outstanding for fixed assets, net of advances amount to ₹54,208 thousands (Previous year: ₹56,585 thousands) are as at the year ended 31st March, 2023.

**3.5 Assets to be deposited under local laws:**

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India as of 31st March 2023 except as disclosed under 3.3.

**3.6 Claims:**

Claims settled and remaining unpaid for a period of more than six months ₹13,758 thousand (Previous year: ₹14,220 thousand). These claims remained unpaid due to non submission of required document including legal heir certificate etc.

**3.7 Risk retained and risk reinsured:**

Extent of risk retained and risk reinsured (on death benefit):

Particulars	Current Year		Previous Year	
	Individual business (%)	Group business (%)	Individual business (%)	Group business (%)
Risk retained	71.16	71.69	73.25	66.57
Risk reinsured	28.84	28.31	26.75	33.43

**3.8 Operating lease commitments:**

- a. The company has taken hired motor vehicles on non cancellable lease. In respect of these operating leases, the lease rental debited to the Revenue account are ₹633 thousands (Previous Year: ₹433 thousands).

The minimum lease payments in respect of operating leases of motor vehicles hired are as follows in respect to non-cancellable leases:

(₹ '000)

Particulars	Current Year	Previous Year
Less than or equal to one year	-	101
Later than one year and less than five years	-	-
More than five years	-	-
<b>Total</b>	<b>-</b>	<b>101</b>

- b. The company has taken properties under operating lease. In respect of these operating leases, the lease rental debited to rent under the head "Rent, rates & taxes" in the revenue account are ₹4,75,561 thousands (Previous Year: ₹ 4,44,579 thousands).

The minimum lease payments in respect of operating leases of properties at various locations are as follows in respect to non-cancellable leases:

(₹ '000)

Particulars	Current Year	Previous Year
Less than or equal to one year	1,58,737	1,12,396
Later than one year and less than five years	2,18,335	3,74,057
More than five years	2,513	5,528
<b>Total</b>	<b>3,79,585</b>	<b>4,91,981</b>

**3.9 Value of unsettled contracts relating to investments are as follows:**

(₹ '000)

Particulars	Current Year		Previous Year	
	Linked Business	Non- Linked Business	Linked Business	Non- Linked Business
Purchases where deliveries are pending	96,924	Nil	7,45,395	2,67,519
Sales where receipts are pending*	41,085	Nil	4,99,163	38,772

\*No payments are overdue

**3.10 Historical cost of investments valued on fair value basis is as given below:**

(₹'000)

Particulars	As at March 31, 2023		As at March 31, 2022	
	Reported Value	Historical Cost	Reported Value	Historical Cost
Non-linked investments	1,45,70,758	1,32,51,720	1,45,64,828	1,20,16,028
Linked investments	5,77,74,686	4,85,88,073	6,33,56,594	5,12,72,324

**3.11** The funds of shareholders and policyholders are kept separate. The investments are effected from the respective funds of the shareholders and policyholders and income thereon has been accounted accordingly.

**3.12 Derivatives**

In accordance with the IRDAI circular no. IRDA/F&I/INV/CIR/138/06/2014 dated June 11, 2014 ('the IRDAI circular on Interest Rate Derivatives') and IRDAI Investment Master Circular issued in May 2017 allowing insurers to deal in rupee interest rate derivatives, the Company has in place a well-defined Board approved Derivative Policy, Hedging strategy and process along with established risk measure techniques for analysis and smooth operating of the derivative transactions. The Company is following hedge accounting for all derivative transactions and the company maintains a well-established accounting manual for accounting of derivative transactions.

The Company has during the year, as part of its Hedging strategy, entered into Forward Rate Agreements (FRA) transactions to hedge the interest rate sensitivity for highly probable forecasted transactions as permitted by the IRDAI circular on Interest Rate Derivatives. FRA derivative contracts are over-the-counter (OTC) transactions, agreeing to buy notional value of a debt security or Government Bond (GOI) at a specified future date, at a price determined at the time of the contract with an objective to lock in the price of an interest bearing security at a future date.

FRA is undertaken by the Company solely for the purpose of hedging interest rate risks on account of following highly probable forecasted transactions:

- Reinvestment of maturity proceeds of existing fixed income investments;
- Investment of interest income receivable; and
- Expected policy premium income receivable on insurance contracts which are already underwritten in Life and Pension & Annuity business.

**A. Nature and Terms of Outstanding Derivative Contract:****I. Total notional principal amount of Forward Rate Agreement undertaken during the year and outstanding at the year end:**

- Total notional principal amount of Forward Rate Agreements undertaken during the year:

(₹ '000)

S.no	Particulars	Current Year	Previous Year
1	6.99% GOI (MD 15/12/2051)	83,19,461	-
2	6.95% GOI (MD 16/12/2061)	27,40,135	-
3	7.36% GOI (MD 12/09/2052)	2,41,77,895	-
4	7.40% GOI (MD 19/09/2062)	1,73,31,970	-
	<b>Total</b>	<b>5,25,69,461</b>	<b>-</b>

- ii. Total notional principal amount of Forward Rate Agreements outstanding at the year-end:

(₹'000)

S.no	Particulars	As at March 31, 2023	As at March 31, 2022
1	6.99% GOI (MD 15/12/2051)	83,19,461	-
2	6.95% GOI (MD 16/12/2061)	27,40,135	-
3	7.36% GOI (MD 12/09/2052)	2,41,77,895	-
4	7.40% GOI (MD 19/09/2062)	1,73,31,970	-
	<b>Total</b>	<b>5,25,69,461</b>	<b>-</b>

- iii. Notional principal amount of outstanding and not 'highly effective' as at Balance Sheet date: ₹ Nil (Previous Year: ₹ Nil)
- iv. Mark-to-market value of Forward Rate Agreements (FRA) and not 'highly effective' as at Balance Sheet date: ₹ Nil (Previous Year: ₹ Nil)

**II. The fair value gains or (losses) [MTM] with respect to Forward Rate Agreements outstanding as at the Balance Sheet date is stated below:**

(₹ '000)

S.No	Particulars	As at March 31, 2023	As at March 31, 2022
1	6.99% GOI (MD 15/12/2051)	2,35,892	-
2	6.95% GOI (MD 16/12/2061)	1,21,157	-
3	7.36% GOI (MD 12/09/2052)	(71,632)	-
4	7.40% GOI (MD 19/09/2062)	(1,12,502)	-
	<b>Total</b>	<b>1,72,915</b>	<b>-</b>

**B. Movement in Hedge Fluctuation Reserve:**

(₹'000)

Particulars	Current Year			Previous Year		
	Realised	Unrealised	Total	Realised	Unrealised	Total
Balance at the beginning of the year	-	-	-	-	-	-
Add: changes in the fair value during the year	-	4,85,136	4,85,136	-	-	-
Less: Amounts reclassified to revenue a/c	-	-	-	-	-	-
Balance at the end of the year	-	4,85,136	4,85,136	-	-	-

An amount of ₹3,12,221 thousands (Previous year ₹Nil) was recognised in Revenue Account being the portion of loss on account of cash flow hedge.



## C. Credit exposure on interest rate derivatives:

(₹'000)

Sr No.	Particulars	As at March 31, 2023	As at March 31, 2022
(i)	Name of Counterparties	JP morgan Chase Bank	-
		Kotak Mahindra Bank Ltd.	-
(ii)	Credit Exposure		
	Current Credit Exposure	3,79,372	-
	Potential Future Credit Exposure	19,91,628	-
	<b>Total Credit Exposure</b>	<b>23,71,000</b>	<b>-</b>

The credit exposure has been calculated on the basis of Credit Equivalent Amount using the Current Exposure Method (CEM) which is sum of the following:

- The current credit exposure (gross positive mark to market value of the contract); and
- Potential future credit exposure which is a product of the notional principal amount across the outstanding contract and a factor that is based on the mandated credit conversion factors as prescribed under the IRDAI master circular for Investment Regulations, 2016, which is applied on the residual maturity of the contract.

## D. Price sensitivity of outstanding interest rate derivative contracts:

(₹'000)

Particulars	As at March 31, 2023	As at March 31, 2022
PV01 (Price value of one basis point)		
- Hedge instrument	(49,070)	-
- Hedge item	49,225	-

PV01 measures the change in the present value of the hedge item / instrument resulting from one basis point shift in the yield & OIS curve.

## 3.13 Non-performing investments (NPA) and Provision for diminution:

The company did not hold any non-performing Investments during the year except as mentioned below:

- IL&FS Limited:** The Company has investments of ₹4,83,781 thousand in unsecured Commercial Paper of IL&FS (with maturity date of 7th February 2019) as on 31st March, 2023, the Company is carrying provision of 100% of total investments amounting to ₹4,83,781 thousand. Provision created during the year ₹ Nil (Previous year: ₹ Nil).
- YES Bank Limited (AT-1 Bond):** The Company has investments of ₹24,37,000 thousand in unsecured AT1 Bond of Yes Bank Ltd as on 31st March, 2023. RBI has announced the reconstruction scheme of Yes Bank Ltd and subsequently Yes Bank Ltd. attempted to write down the liability of AT-1 Bonds in their books, through a public notice to the investor.

AT-1 Bondholders filed a writ petition in the Hon'ble High Court against the said action. The Hon'ble High Court has passed an order on 16th March 2020 restraining the respondents (Union of India through Ministry of Finance, Reserve Bank of India, Administrator of Yes Bank Ltd., Yes Bank Ltd. and NSDL) from taking any action in the matter relating to the write down of AT-1 Bonds. The Company has issued a letter to the Depository and ensured that the bonds are live and would continue to have value in the DP system. On January 2023, The Bombay High Court set aside the decision of Yes Bank administrator writing off the AT1 bonds.

Following which, on February 2023, two petitions have been filed, one by Yes Bank and another by RBI to challenge the ruling announced by the High Court on Jan 2023. While, AT1 Bond holders had filed a caveat petition in the Supreme Court, anticipating possible litigation over the High Court's decision to set aside the write down of the AT1 bonds. On March 03, 2023, the Supreme Court has put hold on the High Court's ruling. On March 28, 2023, the new division of bench was appointed for further proceedings. The matter now remains under supreme court jurisdiction.

The Company is carrying provision of 100% of total investments amounting to ₹24,37,000 thousand. Provision created during the year ₹ NIL (Previous year – ₹ NIL).

In the opinion of the management, the Company has considered appropriate provision as mentioned above and the same is equals to or higher than the provision required to be made as per Prudential Norms for Income Recognition, Asset Classification and Provisioning issued under IRDAI's master circular on Preparation of Financial Statements via circular no. IRDA/F&I/CIR/F&A/231/10/2012 dated 05th October, 2012.

### 3.14 Sector wise percentage of business:

#### Rural sector Business\*:

Particulars	Current Year	Previous Year
No. of policies	61,101	58,951
% of policies	41.08%	37.85%
Total policies	1,48,750	1,55,763

\*Only Individual policies are considered.

#### Social Sector Business:

Particulars	Current Year	Previous Year
(1) Total Business (Individual Policies + Number of Lives of Group Insurance) in the preceding financial year	3,77,907	3,61,501
(2) No. of lives covered under Social sector in current year	32,210	31,004
(3) Social sector lives as % of above (1)	8.52%	8.58%

**3.15 Managerial Remuneration (as per applicable statutes) is as follows:**

(₹ '000)

Particulars	Current Year	Previous Year
Mr. Ashish Vohra		
- Salary, perquisites (as per IT rules) and Allowances	1,30,624	1,83,775
- Contribution to provident fund and superannuation fund	2,204	1,944
<b>Total</b>	<b>1,32,828</b>	<b>1,85,719</b>

The managerial remuneration is in accordance with the requirements of section 34A of the Insurance Act, 1938 and has been approved by IRDAI. Managerial remuneration also includes performance linked incentive and exercised amount of phantom stock options as approved by IRDAI during the year.

Provision towards Gratuity, Leave encashment and Phantom stock option scheme are determined by the external actuary for the Company as a whole on an annual basis and accordingly have not been considered in the above information.

Management has recognized a provision for incentives payable to employees (including the Executive Director & Chief Executive Officer). As this provision is made on a general basis for the Company as a whole and pending quantification of amounts actually due to each employee, it is not practicable to attribute a portion thereof as managerial remuneration.

Managerial remuneration in excess of limit prescribed by IRDAI is charged to Shareholder account amounting ₹1,17,828 thousands (Previous year: ₹1,70,719 thousands).

**3.16 Additional disclosures on expenses:**

Details of expenses incurred under the following heads as required by the IRDAI vide the Master circular are as given below:

(₹ '000)

Particulars	Current Year	Previous Year
Outsourcing expenses	4,32,766	4,60,331
Business development expenses	27,183	61,046
Marketing support	7,41,504	6,62,135

**3.17** The Company has provided segment-wise information for the business segments as disclosed in Appendix 1.

Income and expenses directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the revenue account and the profit and loss account.

Assets and liabilities directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the Balance Sheet.

Other income, expenses, assets and liabilities which are not directly identifiable are allocated on the allocation basis mentioned above

**3.18 Employee benefits:****Provision for staff benefits as per revised AS-15:**

a) Defined Contribution Plans: The amount recognised as an expense during the year is ₹2,28,284 thousands (Previous Year: ₹2,24,690 thousands).

b) Defined Benefit Plan (Gratuity Fund):

(₹'000)

Particulars	Current Year	Previous Year
<b>Change in Defined Benefit Obligation:</b>		
Opening obligations	3,14,334	2,89,300
Service cost	33,288	34,500
Interest cost	21,060	18,689
Actuarial (gain) / loss	11,869	18,564
Liability transfer in	-	-
Benefits paid	(66,714)	(46,718)
<b>Present value of the defined benefit obligations (A)</b>	<b>3,13,838</b>	<b>3,14,334</b>
<b>Change in Plan Asset:</b>		
Opening fair value of plan assets	3,01,927	2,87,157
Expected return on plan assets	20,229	18,550
Actuarial gain / (loss)	(9,285)	(5,335)
Fund transfer in	-	-
Contributions	68,473	48,273
Benefits paid	(66,714)	(46,718)
<b>Closing fair value of plan assets (B)</b>	<b>3,14,630</b>	<b>3,01,927</b>
<b>Cost recognised for the year:</b>		
Service cost	33,288	34,500
Net Interest cost	831	138
Expected return on plan assets	-	-
Actuarial (gain) / loss	21,153	23,899
<b>Total net cost recognised as Gratuity in P&amp;L</b>	<b>55,273</b>	<b>58,537</b>

(₹'000)

Reconciliation of Benefit Obligations & Planned Assets for the period:		
Present value of the defined benefit obligations (A)	(3,13,838)	(3,14,334)
Fair value of plan assets (B)	314,630	301,927
Net asset / (liability) recognised in Balance Sheet	793	(12,407)
Investment details of plan assets:		
The plan assets are invested in insurer managed funds.		
<b>Assumptions:</b>		
Discount rate	7.45%	6.70%
Salary escalation rate	4.04%	4.04%
Estimated rate of return on plan assets	7.45%	6.70%

Experience adjustment arising on plan liabilities and plan assets for five financial years are given below:

(₹'000)

Particulars	Mar-23	Mar-22	Mar-21	Mar-20	Mar-19
Defined benefit obligation	3,13,838	3,14,334	2,89,300	2,60,490	2,21,510
Plan assets	3,14,630	3,01,927	2,87,157	1,86,649	2,21,856
Surplus (deficit)	793	(12,407)	(2,143)	(73,841)	346
<b>Experience adjustments :</b>					
On plan liabilities	32,252	22,185	11,662	25,842	28,081
On plan assets	(9,285)	(5,335)	(3,200)	(2,500)	(4,445)

**3.19 Details of related parties and transactions with related parties in accordance with AS-18:**

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding Company	Reliance Capital Limited
Investing Party in respect of which the Company is an associate	Nippon Life Insurance Company
Fellow subsidiaries	Reliance Capital Pension Fund Limited
	Reliance General Insurance Company Limited
	Reliance Commercial Finance Limited (ceased w.e.f. October 14, 2022)
	Reliance Money Precious Metals Private Limited
	Reliance Securities Limited
	Reliance Commodities Limited
	Reliance Financial Limited
	Reliance Wealth Management Limited
	Reliance Money Solutions Private Limited
	Reliance Exchangenext Limited
	Reliance Corporate Advisory Services Limited
	Reliance Health Insurance Limited
	Quant Capital Private Limited
	Quant Broking Private Limited
	Quant Securities Private Limited
	Quant Investments Services Private Limited
	Gulfoss Enterprises Private Limited (ceased w.e.f. October 14, 2022)
	Reliance Underwater Systems Private Limited
Key Managerial Personnel	Mr. Ashish Vohra

The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.



List of transactions with related parties:

(₹ '000)

Name of the Related Party	Particulars	Current Year	Previous Year
<b>Holding Company:</b>			
Reliance Capital Limited	Premium Income	462	670
	Software Maintenance & IT Infrastructure Management Charges	23,795	27,395
	Management Fees*	22,000	Nil
<b>Investing Party in respect of which the Company is an associate:</b>			
Nippon Life Insurance Company	Sitting Fees Expenses	2,020	1,950
	Reimbursement of Travel & Accommodation Expenses	2,793	Nil
<b>Fellow subsidiaries:</b>			
Reliance Commodities Limited	Premium Income	Nil	Nil
	Claims Paid	116	Nil
Reliance Commercial Finance Limited (ceased w.e.f. October 14, 2022)	Premium Income	(27)	(94)
	Claims Paid	4,123	4,804
	Rent Provision	Nil	179
Reliance Financial Limited	Premium Income	(40)	177
	Claims Paid	69	Nil
	Rent Provision	287	287
Reliance General Insurance Company Limited	Insurance Expense	90,999	83,681
	Premium Income	17,542	33,744
	Car Insurance Premium	Nil	10
	Transit Insurance	49	10
Reliance Securities Limited	Employee Health Check Up	318	760
	Premium Income	Nil	(32)
	Commission paid	10,148	53,802
<b>Key Managerial Personnel:</b>			
Mr. Ashish Vohra	Managerial Remuneration	1,32,828	1,85,719
	Premium Received	207	207
<b>Independent Director:</b>			
Smt. Indira Parikh (on behalf of Antardisha)	General Management Program Fees for Antardisha	180	400

\* Management Fees of ₹ 22,000 (₹ '000) is on provision basis and not paid to the related party.

Balances of Related parties as at 31st March, 2023:

(₹ '000)

Name of the Related Party	Particulars	As at 31 <sup>st</sup> March, 2023	As at 31 <sup>st</sup> March, 2022
<b>Holding Company</b>			
Reliance Capital Limited	Expense Provision	1,00,021	83,250
	Deposit for group policies	368	248
<b>Investing Party in respect of which the Company is an associate:</b>			
Nippon Life Insurance Company	Sitting Fees Expenses	406	Nil
	Expense Provision	2,793	Nil
<b>Fellow Subsidiaries :</b>			
Reliance Commercial Finance Limited (ceased w.e.f. October 14, 2022)	Deposit for group policies	NA	303
	Rent Payable	NA	1,502
Reliance Financial Limited	Deposit for group policies	Nil	482
Reliance General Insurance Company Limited	Deposit for group policies	97	175
	Rent payable	4,252	3,966
	Expense Payable	Nil	3,024
Reliance Securities Limited	Commission payable	1,238	(409)

**3.20 Phantom Stock Option Scheme (PSOS):****a) Phantom Stock Option Scheme (PSOS) – 2015 Scheme****i. Details of vesting schedule and conditions: -**

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 5 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

**ii. Options granted, forfeited and exercised are given below:**

Particulars	Current Year	Previous Year
Opening No. of options	1,30,600	5,56,840
Granted	Nil	Nil
Exercised	1,30,600	4,26,240
Lapsed/ Forfeited/Surrendered	Nil	Nil
Outstanding options as at Balance sheet date	Nil	1,30,600
Exercisable as at Balance sheet date	Nil	1,30,600

- iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Date of grant	26 <sup>th</sup> October 2015 01 <sup>st</sup> October 2016
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<p><b>In case of continuation of employment:</b> Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and</p> <p><b>In case of cessation of employment:</b> Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.</p>
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

- iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	NA	4.56%
Expected Life	NA	1 year

**b) Phantom Stock Option Scheme (PSOS) – 2017 Scheme**

- i. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

- ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	3,16,646	17,69,051
Granted	Nil	Nil
Exercised	2,86,884	14,52,405
Lapsed/ Forfeited/Surrendered	Nil	Nil
Outstanding options as at Balance sheet date	29,762	3,16,646
Exercisable as at Balance sheet date	29,762	3,16,646

- iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1 <sup>st</sup> July 2017 to 1 <sup>st</sup> July 2018
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<b>In case of continuation of employment:</b> Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and
	<b>In case of cessation of employment:</b> Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

- iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	7.29%	5.66%
Expected Life	1 year	3 years

c) Phantom Stock Option Scheme (PSOS) – 2018 Scheme

- i. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

- ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	10,12,065	29,81,334
Granted	Nil	Nil
Exercised	4,00,278	17,71,185
Lapsed/ Forfeited/Surrendered	44,316	1,98,084
Outstanding options as at Balance sheet date	5,67,471	10,12,065
Exercisable as at Balance sheet date	5,67,471	1,64,619

- iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1 <sup>st</sup> May 2018 to 1 <sup>st</sup> May 2019
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<b>In case of continuation of employment:</b> Vested Phantom Stock Options can be exercised any time up to 3 years from the date of last vesting of Phantom stock Options; and
	<b>In case of cessation of employment:</b> Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

- iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	7.20%	5.66%
Expected Life	2 years	3 years

d) Phantom Stock Option Scheme (PSOS) – 2019 Scheme

- i. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

- ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	94,18,749	1,61,62,856
Granted	Nil	Nil
Exercised	13,03,080	57,72,492
Lapsed/ Forfeited/Surrendered	3,29,983	971,615
Outstanding options as at Balance sheet date	77,85,686	94,18,749
Exercisable as at Balance sheet date	44,95,537	23,00,861

- iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1 <sup>st</sup> May 2019 to 1 <sup>st</sup> May 2020
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<b>In case of continuation of employment:</b> Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and
	<b>In case of cessation of employment :</b> Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

- iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	7.29%	6.09%
Expected Life	3 years	4 years

e) Phantom Stock Option Scheme (PSOS) – 2021 Scheme

- i. Details of vesting schedule and conditions:-

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

- ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	1,19,62,545	Nil
Granted	Nil	1,22,93,297
Exercised	3,04,078	Nil
Lapsed/ Forfeited/Surrendered	4,39,812	3,30,752
Outstanding options as at Balance sheet date	1,12,18,655	1,19,62,545
Exercisable as at Balance sheet date	26,20,501	Nil



- iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1 <sup>st</sup> May 2021 to 1 <sup>st</sup> May 2022
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<p><b>In case of continuation of employment:</b> In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 years from the date of last vesting of Phantom Stock Options at the price of 4th anniversary or year of exercise, whichever is lower; and</p> <p><b>In case of cessation of employment :</b> Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.</p>
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

- iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	7.30%	6.70%
Expected Life	5 years	6 years

f) Phantom Stock Option Scheme (PSOS) – 2022 Scheme

- i. Details of vesting schedule and conditions-

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

- ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	Nil	Nil
Granted	1,19,36,147	Nil
Exercised	Nil	Nil
Lapsed/ Forfeited/Surrendered	1,29,116	Nil
Outstanding options as at Balance sheet date	1,18,07,031	Nil
Exercisable as at Balance sheet date	Nil	Nil

- iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1 <sup>st</sup> May 2022 to 1 <sup>st</sup> May 2023
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<b>In case of continuation of employment:</b> In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 years from the date of last vesting of Phantom Stock Options at the price of 4th anniversary or year of exercise, whichever is lower; and
	<b>In case of cessation of employment :</b> Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

- iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	7.35%	Nil
Expected Life	6 years	Nil

The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end. The valuation of the shares is done considering the intrinsic value and the progression of share price up to the exercise of the option. The total expense recognised for all the schemes for the year is ₹1,12,576 thousands (Previous Year: ₹1,36,363 thousands)

**3.21 Disclosure on fines and penalties:**

Penal actions taken by various Government Authorities are as under:

Sl No.	Authority	Non-Compliance/ Violation	Amount in (₹ '000 )		
			Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	-	Nil	Nil	Nil
2	Service Tax Authority	-	Nil	Nil	Nil
3	Income Tax Authorities	-	Nil	Nil	Nil
4	Any other Tax Authorities	-	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	-	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/Department of Corporate Affairs or any Authority under Companies Act, 2013	-	Nil	Nil	Nil
7	Penalty Awarded by any court/ Tribunal for any matter including claim settle but excluding compensation	-	Nil	Nil	Nil
8	Securities and Exchange Board of India	-	Nil	Nil	Nil
9	Competition Commission of India	-	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	-	Nil	Nil	Nil

# Previous year amounts if applicable for any category have been mentioned in brackets.

The above does not include the penalties levied by the tax authorities and/or the regulator, for which the Company is in or is in the process of appeals with appropriate authorities. The Company has taken expert opinion on respective issues involved & contends that the claims of the department are not sustainable.

**3.22 Unclaimed amount of policyholders:**

Age-wise analysis of the unclaimed amount of the policyholders as on 31st March, 2023 is as under:

- i. Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders:

Total Amount	Age-wise analysis as on 31 <sup>st</sup> March, 2023 (₹ '000 )							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
14,537	-	277	677	13,239	0	0	343	1

Total Amount	Age-wise analysis as on 31 <sup>st</sup> March, 2022 (₹ '000 )							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
14,322	-	12,687	26	14	98	142	1,304	51

- ii. Sum due to the insured/policyholders on maturity or otherwise:

Total Amount	Age-wise analysis as on 31 <sup>st</sup> March, 2023 (₹ '000 )							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
221,125	-	28,037	30,702	12,746	19,083	24,160	1,06,179	218

Total Amount	Age-wise analysis as on 31 <sup>st</sup> March, 2022 (₹ '000 )							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
388,233	-	37,837	65,097	51,624	46,470	41,884	1,45,125	196

The aforesaid amount includes the amount payable to policyholders on termination of policies post expiry of revival periods as per the terms of their insurance policies and follow up efforts undertaken by the Company.

- iii. Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

Total Amount	Age-wise analysis as on 31 <sup>st</sup> March, 2023 (₹ '000 )							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
8,828	-	2,238	685	642	75	551	4,627	10

Total Amount	Age-wise analysis as on 31 <sup>st</sup> March, 2022 (₹ '000 )							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
15,033	-	1,740	1,151	1,587	926	1,968	7,604	57

- iv. Cheques issued but not encashed by the policyholder / insured:

Total Amount	Age-wise analysis as on 31 <sup>st</sup> March, 2023 (₹ '000 )							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
1,981,106	-	78,873	44,660	1,07,594	1,08,902	94,545	13,98,235	1,48,297

Total Amount	Age-wise analysis as on 31 <sup>st</sup> March, 2022 (₹ '000 )							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
2,227,653	-	1,26,335	24,951	22,755	22,079	59,996	18,05,475	1,66,062

The cheques issued but not encashed by policyholder/insured amounting ₹18,09,648 thousands (Previous Year: ₹20,26,067 thousands) pertaining to cheques which are within the validity period but not yet encashed by the policyholders as on 31<sup>st</sup> March, 2023 is not included in the category (iv) above. This amount forms part of bank reconciliation statement and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 - Current liabilities.

Details of unclaimed amount and investment income for the year ended 31st March, 2023 is as under:

(₹ '000)

Particulars	Current Year	Previous Year
Opening Balance	26,45,241	28,04,339
Add : Amount transferred to Unclaimed amount	1,53,926	3,21,567
Add : Cheques issued out of Unclaimed amount but not encashed by the policyholders	18,04,618	16,84,686
Add : Investment Income	1,76,613	1,19,331
Less : Amount paid during year	21,65,578	21,99,191
Less : Amount transferred to SCWF ( net of claims paid in respect of amounts transferred earlier)	3,89,224	85,490
Closing Balance of Unclaimed amount	22,25,596	26,45,241

**3.23 Disclosure on Discontinued Policy Fund:** Pursuant to IRDA (Treatment of Discontinued Linked Insurance policies) regulations, 2010, the following information is given -

(₹ '000)

Particulars	Current Year	Previous Year
Opening Balance of Fund for Discontinued policies	58,83,120	39,70,516
Add : Fund of policies discontinued during the year	75,67,798	58,20,832
Less : Fund of policies revived during the year	35,41,876	26,11,820
Add : Net Income/ Gains on investment of the Fund	3,77,008	1,98,496
Less : Fund Management Charges levied	43,019	30,903
Less : Amount refunded to policyholders during the year (including claims payable)	16,85,779	14,64,000
Closing Balance of Fund for Discontinued Policies	85,57,252	58,83,120



No. of policies discontinued (Product-wise) during the year:		
Reliance Classic Plan - II Refiled	-	115
Reliance Life insurance Pay Five Plan Refiled	1	1
Reliance Life Insurance Smart Pension Plan Refiled	76	240
Reliance Premier Wealth Insurance Plan	362	671
Reliance Nippon Life Smart Savings Insurance Plan - Regular	917	1,591
Reliance Nippon Classic Plan II - Regular	2,410	4,675
Reliance Premier Wealth Plan - Regular	712	1,294
Reliance Smart Savings Insurance Plan	641	1,297
Reliance Nippon Life Prosperity Plus	8	15
Reliance Nippon Life Smart Pension Plan Regular	233	144
Reliance Nippon Life Classic Plan II Regular	9,944	6,942
Reliance Nippon Life Smart Pension Plan Limited	77	40
Reliance Smart Savings Plan - Limited	704	507
Reliance Smart Savings Plan - Regular	1,897	1,533
Reliance Nippon Life Premier Wealth Insurance Plan Regular	1,837	1,051
Reliance Nippon Life Premier Wealth Insurance Plan Limited	315	156
Reliance Nippon Life Prosperity Plus (Regular/Limited)	10	10
No. of policies issued* (Product-wise) during the year:		
Reliance Classic Plan - II	11,809	18,772
Reliance Life insurance Pay Five Plan	4,797	6,382
Reliance Life Insurance Smart Pension Plan	912	1,273
Reliance Premier Wealth Plan - Limited	3,523	4,165
Reliance Nippon Life Smart Savings Insurance Plan - Regular	6,245	7,380
Reliance Nippon Classic Plan II - Regular	20,951	23,795
Reliance Premier Wealth Plan - Regular	2,890	3,945
Reliance Nippon Life Smart Savings Insurance Plan - Limited	8,738	9,585
Reliance Nippon Life Prosperity Plus	92	104
Reliance Nippon Life Smart Pension Plan Regular	519	525
Reliance Nippon Life Classic Plan II Regular	29,825	30,405
Reliance Nippon Life Smart Pension Plan Limited	232	184
Reliance Smart Savings Plan - Limited	2,609	2,512
Reliance Smart Savings Plan - Regular	7,163	6,881
Reliance Nippon Life Premier Wealth Insurance Plan Regular	6,613	5,386
Reliance Nippon Life Premier Wealth Insurance Plan Limited	1,218	995
Reliance Nippon Life Prosperity Plus (Regular/Limited)	31	31

Percentage of discontinued Insurance policies to total policies (products wise) during the year:		
Reliance Classic Plan - II	0.00%	0.61%
Reliance Life insurance Pay Five Plan	0.02%	0.02%
Reliance Life Insurance Smart Pension Plan	8.33%	18.85%
Reliance Premier Wealth Insurance Plan	10.28%	16.11%
Reliance Nippon Life Smart Savings Insurance Plan - Regular	14.68%	21.56%
Reliance Nippon Classic Plan II - Regular	11.50%	19.65%
Reliance Premier Wealth Plan - Regular	24.64%	32.80%
Reliance Smart Savings Insurance Plan	7.34%	13.53%
Reliance Nippon Life Prosperity Plus	8.70%	14.42%
Reliance Nippon Life Smart Pension Plan Regular	44.89%	27.43%
Reliance Nippon Life Classic Plan II Regular	33.34%	22.83%
Reliance Nippon Life Smart Pension Plan Limited	33.19%	21.74%
Reliance Smart Savings Plan - Limited	26.98%	20.18%
Reliance Smart Savings Plan - Regular	26.48%	22.28%
Reliance Nippon Life Premier Wealth Insurance Plan Regular	27.78%	19.51%
Reliance Nippon Life Premier Wealth Insurance Plan Limited	25.86%	15.68%
Reliance Nippon Life Prosperity Plus (Regular/Limited)	32.26%	32.26%
Reliance Classic Plan - II	0.00%	0.61%

**No. of policies revived (Product-wise) during the year :**

Reliance Classic Plan - II	-	221
Reliance Life insurance Pay Five Plan	-	18
Reliance Life Insurance Smart Pension Plan	34	64
Reliance Nippon Life Smart Savings Insurance Plan - Limited	381	564
Reliance Nippon Classic Plan II - Regular	1,347	2,435
Reliance Premier Wealth Plan - Regular	255	342
Reliance Premier Wealth Plan - Limited	205	341
Reliance Smart Savings Insurance Plan	381	661
Reliance Nippon Life Prosperity Plus	5	5
Reliance Nippon Life Smart Pension Plan Regular	100	70
Reliance Nippon Life Classic Plan II Regular	5,152	3,259
Reliance Nippon Life Smart Pension Plan Limited	23	21
Reliance Smart Savings Plan - Limited	384	275
Reliance Smart Savings Plan - Regular	950	723
Reliance Nippon Life Premier Wealth Insurance Plan Regular	881	501
Reliance Nippon Life Premier Wealth Insurance Plan Limited	167	88
Reliance Nippon Life Prosperity Plus (Regular/Limited)	5	11

Percentage of revived Insurance policies to total discontinued policies** (products wise) during the year:		
Reliance Classic Plan - II	0.00%	0.30%
Reliance Life insurance Pay Five Plan	0.00%	0.14%
Reliance Life Insurance Smart Pension Plan	0.75%	1.44%
Reliance Nippon Life Smart Savings Insurance Plan - Regular	6.23%	10.85%
Reliance Nippon Classic Plan II - Regular	5.17%	10.30%
Reliance Premier Wealth Plan - Regular	6.21%	10.07%
Reliance Premier Wealth Insurance Plan	4.63%	8.39%
Reliance Smart Savings Insurance Plan	4.82%	9.10%
Reliance Nippon Life Prosperity Plus	9.09%	10.64%
Reliance Nippon Life Smart Pension Plan Regular	26.04%	46.36%
Reliance Nippon Life Classic Plan II Regular	28.36%	39.64%
Reliance Nippon Life Smart Pension Plan Limited	19.49%	51.22%
Reliance Smart Savings Plan - Limited	29.29%	45.30%
Reliance Smart Savings Plan - Regular	25.35%	39.08%
Reliance Nippon Life Premier Wealth Insurance Plan Regular	28.93%	41.47%
Reliance Nippon Life Premier Wealth Insurance Plan Limited	33.27%	47.06%
Reliance Nippon Life Prosperity Plus (Regular/Limited)	18.52%	64.71%

Charges imposed/readjusted on account of discontinued policies/ revival of discontinued policies during the year are as follows:		
Charges imposed on account of discontinued insurance policies	69,091	64,563
Charges readjusted on account of discontinued insurance policies	37,956	33,554
<b>Total</b>	<b>31,136</b>	<b>31,010</b>

\* Includes policies inforced as on April 01,2022

\* Denominator includes policies discontinued since FY 2010-11 till FY 2022-23

### 3.24 Earnings per share:

In accordance with Accounting Standard 20 on Earnings Per Share (EPS), the following table reconciles the numerator and denominator used to calculate the basic/diluted earnings per share.

Particulars	Current Year	Previous Year
Profit/(Loss) after tax (₹ '000)	10,77,089	6,52,149
Weighted average no. of equity shares for Basic earnings per share (par value of ₹10/- each)	1,19,63,23,500	1,19,63,23,500
Earnings per share – Basic (in ₹ ) (Face Value of ₹10/- each)	0.90	0.55
Weighted average no. of equity shares for Diluted earnings per share (par value of ₹10/- each)	1,19,63,23,500	1,19,63,23,500
Earnings per share –Diluted (in ₹ ) (Face Value of ₹10/- each)	0.90	0.55

**3.25 The Micro, Small and Medium Enterprises Development Act, 2006:**

The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro and Small Enterprises as at 31st March, 2023 are as under:

(₹'000)

Particulars	Current Year	Previous Year
The principal amount remaining unpaid to supplier as at the end of the year	6,335	1,192
The interest due thereon remaining unpaid to supplier as at the end of the year	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year)	Nil	Nil
The amount of interest accrued during the year and remaining unpaid at the end of the year	Nil	Nil

**3.26 Disclosures on other work given to auditors:**

Pursuant to clause 7.1 (g) of Corporate Governance Guidelines issued by IRDAI on August 5, 2009 the services of the auditors are disclosed below:

(₹'000)

Name of the auditor	Service rendered	Current Year	Previous Year
Pathak H.D. & Associates LLP	Certification work	1,170	1,175
Singhi & Co.	Certification work	1,090	1,000
Deloitte Touche Tohmatsu India LLP	Professional Fees	2,827	6,727

**3.27** In reference to IRDAI circular no. 100/2/Ind AS-Mission Mode/2022-23/1 dated July 14, 2022, the Company had formed a steering committee for the purpose of implementation of Ind-AS/IFRS and reported the same to IRDAI. The Steering Committee is chaired by the Appointed Actuary and has convened various meetings during the year to review and discuss the Ind-AS/IFRS implementation.

Further the Company is in discussion with various knowledge as well as technology partners for Ind-AS/IFRS implementation. The Company is in finalization process of engagement of knowledge and technology partner.

**3.28** The contribution of ₹9,73,491 thousands (Previous year: ₹8,45,609 thousands) has been made from shareholder account to policyholder account in relation to expense of management over and above allowable expenses under respective segments in compliance to IRDAI (Expenses of Management of Insurers transacting life insurance business) Regulations, 2016. However, Company is in compliance at an overall level in relation to expense of management regulations.

**3.29** The surplus arising in the non-participating funds amounting to ₹12,94,805 thousands (Previous year ended March 31, 2022 ₹15,69,469 thousands) has been transferred to Profit and Loss account based on the recommendation by the Appointed Actuary.

**3.30 Shareholders' contribution:**

During the year, the Company has contributed ₹2,80,603 thousands (Previous Year: ₹10,67,151 thousands), to make good the deficit in the Non-Participating Business of Revenue Account. Any contribution made by the shareholders to the policyholder's account is irreversible in nature and shall not be recouped to the shareholders at any point of time in future. The shareholders' approval with regard to the contribution during the current year shall be obtained in the ensuing Annual General Meeting of the Company, if any.

**3.31 Reverse Repo transactions in Government securities/Corporate Debt Securities**

Disclosures pursuant to IRDAI notification ref IRDA/F&I/CIR/INV/250/12/2012 dated December 4, 2012:

(₹ '000)

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding at March 31, 2023	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Securities sold under Repo</b>								
i. Government Securities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii. Corporate debt securities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Securities purchased under reverse repo</b>								
i. Government Securities	2,58,948	3,02,844	42,20,045	29,63,555	17,31,394	7,01,410	Nil	Nil
ii. Corporate debt securities.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**3.32** In accordance with the Investment regulations 2013 and IRDAI Circular IRDA/F&I/INV/Cir/062/03/2013 dated March 26, 2013, the Company has declared March 31, 2023 as a business day and NAV for all ULIP funds were declared on 31st March, 2023. All application received till 3 pm on 31st March, 2023 were processed with NAV of 31st March, 2023. Applications received after this cut-off are taken into the next financial year.

**3.33** During the year ended, the Company has reviewed the provision under the head Employees' remuneration & welfare benefits in Schedule - 3 of Revenue account and reversed an amount of ₹ Nil (Previous year: ₹1,46,857 thousands).

**3.34 Corporate Social Responsibility ('CSR'):**

The Company has spent ₹ Nil on CSR contribution (Previous year: ₹ Nil) in terms of provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

**3.35** In light of the COVID-19 outbreak and information available, the Company has assessed the impact of COVID-19 on its operations as well its financial statements, including but not limited to valuation of investment assets, valuation of policy liabilities and solvency, for the year ended March 31, 2023.

Further, Company is carrying a covid provision of ₹2,92,208 thousands as at the 31st March, 2023 (As at 31st March, 2022: ₹5,17,245 thousands), this provision is over and above the policy level liabilities calculated based on the prescribed IRDAI regulations.

**3.36** Previous period figures have been regrouped and re-classified, wherever necessary to conform to current period's presentation.

Regrouped from		Regrouped to		Amount (in ₹000)	Description
Previous Year ended March 2022		Previous Year ended March 2022			
Schedule	Line Item	Schedule	Line Item		
Receipts and Payments account	Cash and cash equivalent	Receipts and Payments account	Purchases of investments	2,584	Deposits held for more than 3 months reclassified for appropriate disclosure

**3.37** Disclosure relating to Controlled Fund is presented in Appendix 2.

**3.38** The summary of financial statements of the Company is presented in Appendix 3.

**3.39** The accounting ratios are presented in Appendix 4.

**3.40** Unit linked disclosures is presented in Appendix 5.

**3.41** The financial statements of each of the fund under linked business are presented in Appendix 6.

For and on behalf of Board of Directors

**Santosh B. Nayar**  
Chairman  
(DIN: 02175871)

**D. Varadarajan**  
Director  
(DIN: 06790167)

**Tomohiro Yao**  
Director  
(DIN: 08429687)

**Ashish Vohra**  
Executive Director & Chief  
Executive Officer  
(DIN: 07587724)

**Poornima Subramanian**  
Chief Financial Officer

**Pradeep Kumar Thapliyal**  
Appointed Actuary

**Ekta Thakurel**  
Company Secretary

Place : Mumbai  
Date : 28<sup>th</sup> April 2023

## SEGMENT REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

## POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Appendix 1  
(₹ '000)

Particulars	Schedule	For the Year ended 31st March, 2023													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
<b>Premiums earned - net</b>															
(a) Premium	I	93,95,294	73,642	1,48,929	2,034	50,490	3,06,64,984	2,02,315	1,268	40,784	2,06,764	94,68,449	2,30,174	7,35,865	<b>5,12,20,992</b>
(b) Reinsurance ceded		(24,767)	(40)	(37,464)	-	(10)	(228,640)	(25)	-	(8,156)	-	(55,099)	(535)	(106)	<b>(3,54,842)</b>
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
		<b>93,70,527</b>	<b>73,602</b>	<b>1,11,465</b>	<b>2,034</b>	<b>50,480</b>	<b>3,04,36,344</b>	<b>2,02,290</b>	<b>1,268</b>	<b>32,628</b>	<b>2,06,764</b>	<b>94,13,350</b>	<b>2,29,639</b>	<b>7,35,759</b>	<b>5,08,66,150</b>
<b>Income From Investments</b>															
(a) Interest, dividend & rent - gross		41,40,362	47,566	22,409	34,552	29,670	1,02,57,373	2,28,114	1,868	6,015	1,13,750	10,95,701	81,456	2,36,811	<b>16,295,647</b>
(b) Profit on sale/redemption of investments		7,61,376	-	1,190	-	-	5,11,339	2,643	-	321	-	38,27,687	2,25,976	66,177	<b>5,396,709</b>
(c) (Loss on sale/redemption of investments)		(2,05,348)	-	(371)	(346)	(313)	(4,47,359)	(1,816)	(48)	(98)	-	(13,11,747)	(61,301)	(1,32,652)	<b>(2,161,399)</b>
(d) Transfer/gain revaluation/change in fair value		-	-	-	-	-	(27,034)	-	-	-	-	(27,04,922)	(1,84,322)	(8,413)	<b>(2,924,691)</b>
(e) Amortisation of premium/discount on investments		11,813	472	44	(7,178)	(3,019)	1,95,714	(18,904)	(5)	14	943	5,19,602	26,167	28,363	<b>754,026</b>
<b>Other Income</b>															
(a) Miscellaneous Income		1,14,439	336	-	-	-	1,43,389	476	-	122	65	4,168	-	-	<b>2,62,995</b>
(b) Contribution from Shareholders' Account		-	-	-	-	1,479	-	-	2,316	4,159	8,132	2,61,741	-	2,776	<b>2,80,603</b>



Particulars	Schedule	For the Year ended 31st March, 2023													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
(c) Contribution from Shareholders' Account towards excess EOM		-	-	-	-	-	9,06,565	-	-	22,645	14,433	-	29,848	-	9,73,491
<b>Total (A)</b>		<b>1,41,93,169</b>	<b>1,21,976</b>	<b>1,34,737</b>	<b>29,062</b>	<b>78,297</b>	<b>4,19,76,331</b>	<b>4,12,803</b>	<b>5,399</b>	<b>65,806</b>	<b>3,44,087</b>	<b>1,11,05,580</b>	<b>3,47,463</b>	<b>9,28,821</b>	<b>6,97,43,531</b>
Commission	II	2,53,743	825	53	-	-	12,54,284	683	-21	1,026	1,511	1,25,184	4,039	-	16,41,327
Operating expenses related to insurance business	III	13,16,534	1,817	15,473	868	4,223	84,82,766	13,739	-128	31,405	23,747	16,40,372	37,467	32,905	1,16,01,188
Provision for doubtful debts		-642	-	-2	-	-1	-7,209	-	-	-7	-17	-1,397	-31	-1	-9,307
Bad debts written off		1,028	-	2	-	-	11,537	2	-	11	29	2,212	52	1	14,874
Investment written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Service Tax on charges		-	-	-	720	404	1,232	11,275	91	-	-	3,10,542	9,889	6,442	3,40,595
<b>Total (B)</b>		<b>15,70,663</b>	<b>2,642</b>	<b>15,526</b>	<b>1,588</b>	<b>4,626</b>	<b>97,42,610</b>	<b>25,699</b>	<b>-58</b>	<b>32,435</b>	<b>25,270</b>	<b>20,76,913</b>	<b>51,416</b>	<b>39,347</b>	<b>1,35,88,677</b>
Benefits paid (net)	IV	79,22,883	17,411	94,843	41,506	25,223	66,25,472	1,78,541	6,535	12,441	1,16,522	79,69,655	6,45,757	8,29,256	2,44,86,045
Interim bonuses paid		4,318	48	-	-	-	-	-	-	-	-	-	-	-	4,366

Particulars	Schedule	For the Year ended 31st March, 2023													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
Change in valuation of liability in respect of life policies															
(a) Gross		43,22,331	83,819	-143,170	-17,281	48,448	2,46,42,827	1,50,862	-1,078	-11,979	1,88,935	10,59,012	-399,055	54,937	2,99,78,608
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>1,22,49,532</b>	<b>1,01,278</b>	<b>-48,327</b>	<b>24,225</b>	<b>73,671</b>	<b>3,12,68,299</b>	<b>3,29,403</b>	<b>5,457</b>	<b>462</b>	<b>3,05,457</b>	<b>90,28,667</b>	<b>2,46,702</b>	<b>8,84,193</b>	<b>5,44,69,019</b>
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		<b>3,72,974</b>	<b>18,056</b>	<b>1,67,538</b>	<b>3,249</b>	<b>-</b>	<b>9,65,422</b>	<b>57,701</b>	<b>-</b>	<b>32,909</b>	<b>13,360</b>	<b>-</b>	<b>49,345</b>	<b>5,281</b>	<b>16,85,835</b>
<b>Appropriations</b>															
Transfer to Shareholders' Account		2,54,137	1,529	1,67,538	3,249	-	9,65,422	57,701	-	32,909	13,360	-	49,345	5,281	15,50,471
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		1,18,837	16,527	-	-	-	-	-	-	-	-	-	-	-	1,35,364
<b>Total (E)</b>		<b>3,72,974</b>	<b>18,056</b>	<b>1,67,538</b>	<b>3,249</b>	<b>-</b>	<b>9,65,422</b>	<b>57,701</b>	<b>-</b>	<b>32,909</b>	<b>13,360</b>	<b>-</b>	<b>49,345</b>	<b>5,281</b>	<b>16,85,835</b>
<b>Funds for future appropriations</b>															
Opening balance at the beginning of the year		37,91,981	1,39,274	-	-	-	-	-	-	-	-	-	-	-	39,31,255
Add: Current year appropriation		1,18,837	16,527	-	-	-	-	-	-	-	-	-	-	-	1,35,364
<b>Balance carried forward to Balance Sheet</b>		<b>39,10,818</b>	<b>1,55,801</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,66,619</b>

Particulars	Schedule	For the Year ended 31st March, 2022													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
<b>Premiums earned - net</b>															
a) Premium	I	96,56,263	89,491	2,57,765	4,100	18,022	2,68,80,254	2,11,052	1,998	51,507	2,94,591	98,98,130	2,85,619	27,16,948	<b>5,03,65,740</b>
b) Reinsurance ceded		(19,880)	(37)	(1,06,143)	-	-	(1,77,459)	(26)	-	(8,382)	-	(56,034)	(532)	108	<b>(3,68,385)</b>
c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
		<b>96,36,383</b>	<b>89,454</b>	<b>1,51,622</b>	<b>4,100</b>	<b>18,022</b>	<b>2,67,02,795</b>	<b>2,11,026</b>	<b>1,998</b>	<b>43,125</b>	<b>2,94,591</b>	<b>98,42,096</b>	<b>2,85,087</b>	<b>27,17,056</b>	<b>4,99,97,355</b>
<b>Income From Investments</b>															
a) Interest, dividend & rent - gross		40,37,893	40,408	26,473	35,518	28,906	85,51,955	2,28,482	6,969	7,721	94,053	12,02,837	93,645	2,42,892	<b>1,45,97,752</b>
b) Profit on sale/redemption of investments		8,87,913	-	1,303	13	3	4,12,635	1,525	33	401	-	74,98,202	2,80,500	1,72,773	<b>92,55,301</b>
c) (Loss on sale/redemption of investments)		(3,57,838)	-	(479)	(9)	(257)	(1,61,294)	(739)	(982)	(127)	-	(6,30,281)	(33,500)	(75,267)	<b>(12,60,773)</b>
d) Transfer/gain revaluation/change in fair value		-	-	-	-	-	-	-	-	-	-	6,13,782	44,213	(23,080)	<b>6,34,915</b>
e) Amortisation of premium/discount on investments		(22,338)	(73)	118	(10,724)	(6,110)	1,38,787	(27,030)	(1,069)	31	128	2,03,520	10,976	12,185	<b>2,98,401</b>
<b>Other Income</b>															
a) Miscellaneous Income		71,619	135	-	-	-	76,268	387	-	67	36	4,899	102	-	<b>1,53,513</b>
b) Contribution from Shareholders' Account		-	-	44,429	-	1,603	2,30,719	-	127	17,461	16,406	7,52,298	4,108	-	<b>10,67,151</b>

Particulars	Schedule	For the Year ended 31st March, 2022													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
c) Contribution from Shareholders' Account towards excess EOM		-	-	-	-	-	7,25,981	-	65	48,501	20,215	-	50,847	-	8,45,609
<b>Total (A)</b>		<b>1,42,53,632</b>	<b>1,29,924</b>	<b>2,23,466</b>	<b>28,898</b>	<b>42,167</b>	<b>3,66,77,846</b>	<b>4,13,651</b>	<b>7,141</b>	<b>1,17,180</b>	<b>4,25,429</b>	<b>1,94,87,353</b>	<b>7,35,978</b>	<b>30,46,559</b>	<b>7,55,89,224</b>
Commission	II	2,72,507	925	125	-	-	11,13,848	998	7	1,749	2,156	1,50,098	5,593	5	15,48,011
Operating expenses related to insurance business	III	13,45,912	1,488	23,640	803	3,409	69,60,565	13,234	138	63,461	33,184	21,84,293	61,173	26,852	1,07,18,152
Provision for doubtful debts		(805)	2	2	-	2	(7,156)	2	-	(16)	(36)	(2,903)	(97)	(11)	(11,016)
Bad debts written off		2,179	(1)	1	-	-	13,965	3	-	39	77	5,648	143	14	22,068
Investment written off		79,437	-	764	-	-	2,61,878	27,416	-	239	-	44,831	376	27,781	4,42,722
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		(1,11,747)	-	(1,089)	-	-	(3,68,697)	(37,952)	-	(339)	-	(77,855)	(627)	(48,518)	(6,46,824)
Goods and Service Tax on charges		-	-	-	780	437	1,273	12,064	466	-	-	3,19,424	11,395	6,598	3,52,437
<b>Total (B)</b>		<b>15,87,483</b>	<b>2,414</b>	<b>23,443</b>	<b>1,583</b>	<b>3,848</b>	<b>79,75,676</b>	<b>15,765</b>	<b>611</b>	<b>65,133</b>	<b>35,381</b>	<b>26,23,536</b>	<b>77,956</b>	<b>12,721</b>	<b>1,24,25,550</b>
Benefits paid (net)	IV	1,13,50,893	30,580	1,90,972	31,295	33,367	66,02,969	2,93,418	11,583	10,456	1,05,240	87,67,991	5,68,604	29,96,900	3,09,94,268
Interim bonuses paid		4,922	154	-	-	-	-	-	-	-	-	-	-	-	5,076

Particulars	Schedule	For the Year ended 31st March, 2022													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	
a) Gross		7,92,525	92,081	9,051	(7,787)	4,952	2,09,83,135	(78,399)	(1,38,044)	(21,009)	2,80,070	80,95,826	33,882	26,074	3,00,72,357
b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>1,21,48,340</b>	<b>1,22,815</b>	<b>2,00,023</b>	<b>23,508</b>	<b>38,319</b>	<b>2,75,86,104</b>	<b>2,15,019</b>	<b>(1,26,461)</b>	<b>(10,553)</b>	<b>3,85,310</b>	<b>1,68,63,817</b>	<b>6,02,486</b>	<b>30,22,974</b>	<b>6,10,71,701</b>
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		<b>5,17,809</b>	<b>4,695</b>	<b>-</b>	<b>3,807</b>	<b>-</b>	<b>11,16,066</b>	<b>1,82,867</b>	<b>1,32,991</b>	<b>62,600</b>	<b>4,738</b>	<b>-</b>	<b>55,536</b>	<b>10,864</b>	<b>20,91,973</b>
<b>Appropriations</b>															
Transfer to Shareholders' Account		2,52,580	1,556	-	3,807	-	11,16,066	1,82,867	1,32,991	62,600	4,738	-	55,536	10,864	18,23,605
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		2,65,229	3,139	-	-	-	-	-	-	-	-	-	-	-	2,68,368
<b>Total (E)</b>		<b>5,17,809</b>	<b>4,695</b>	<b>-</b>	<b>3,807</b>	<b>-</b>	<b>11,16,066</b>	<b>1,82,867</b>	<b>1,32,991</b>	<b>62,600</b>	<b>4,738</b>	<b>-</b>	<b>55,536</b>	<b>10,864</b>	<b>20,91,973</b>
<b>Funds for future appropriations</b>															
Opening balance at the beginning of the year		35,26,752	1,36,135	-	-	-	-	-	-	-	-	-	-	-	36,62,887
Add: Current year appropriation		2,65,229	3,139	-	-	-	-	-	-	-	-	-	-	-	2,68,368
<b>Balance carried forward to Balance Sheet</b>		<b>37,91,981</b>	<b>1,39,274</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,31,255</b>

## SCHEDULES TO SEGMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

## SCHEDULE I PREMIUM

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2023													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	First year premiums	8,77,286	-	-	2,034	47,407	74,02,938	(20)	(300)	5,650	-	17,06,458	41,016	7,34,891	1,08,17,360
2	Renewal premiums	85,18,008	73,642	-	-	3,083	2,32,56,577	2,02,335	1,568	35,134	-	76,86,568	1,88,067	974	3,99,65,956
3	Single premiums	-	-	1,48,929	-	-	5,469	-	-	-	2,06,764	75,423	1,091	-	4,37,676
	Total premium	93,95,294	73,642	1,48,929	2,034	50,490	3,06,64,984	2,02,315	1,268	40,784	2,06,764	94,68,449	2,30,174	7,35,865	5,12,20,992

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2022													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	First year premiums	8,91,412	(654)	-	4,100	14,683	60,56,796	-	-	13,856	-	23,55,740	75,215	27,15,845	1,21,26,993
2	Renewal premiums	87,64,851	90,145	-	-	3,339	2,08,17,194	2,11,052	1,998	37,651	-	74,07,573	2,07,663	1,103	3,75,42,569
3	Single premiums	-	-	2,57,765	-	-	6,264	-	-	-	2,94,591	1,34,817	2,741	-	6,96,178
	Total premium	96,56,263	89,491	2,57,765	4,100	18,022	2,68,80,254	2,11,052	1,998	51,507	2,94,591	98,98,130	2,85,619	27,16,948	5,03,65,740

## SCHEDULE II COMMISSION

(₹ '000)

Sl No.	Particulars	For the Year ended 31st March, 2023													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Commission paid														
	Direct - First year premiums	93,933	-	-	-	-	7,14,617	(6)	(21)	400	-	26,522	1,718	-	8,37,163
	- Renewal premiums	1,46,796	825	-	-	-	4,47,850	690	5	570	-	80,707	1,657	-	6,79,100
	- Single premiums	-	-	53	-	-	4	-	-	-	1,332	567	3	-	1,959
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Net Commission</b>	<b>2,40,729</b>	<b>825</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>11,62,471</b>	<b>684</b>	<b>(16)</b>	<b>970</b>	<b>1,332</b>	<b>1,07,796</b>	<b>3,378</b>	<b>-</b>	<b>15,18,222</b>
4	Reward/Remuneration to agent, brokers and other intermediaries	13,014	-	-	-	-	91,813	(1)	(5)	56	179	17,388	661	-	1,23,105
	<b>Total Commission</b>	<b>2,53,743</b>	<b>825</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>12,54,284</b>	<b>683</b>	<b>(21)</b>	<b>1,026</b>	<b>1,511</b>	<b>1,25,184</b>	<b>4,039</b>	<b>-</b>	<b>16,41,327</b>



(₹ '000)

Sl No.	Particulars	For the Year ended 31st March, 2022													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Commission paid														
	Direct - First year premiums	1,02,130	(43)	-	-	-	6,14,113	-	-	1,097	-	42,465	3,101	5	7,62,868
	- Renewal premiums	1,62,401	977	-	-	-	4,43,756	998	7	507	-	82,157	1,363	-	6,92,166
	- Single premiums	-	-	125	-	-	16	-	-	-	1,918	1,043	22	-	3,124
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Net Commission</b>	<b>2,64,531</b>	<b>934</b>	<b>125</b>	<b>-</b>	<b>-</b>	<b>10,57,885</b>	<b>998</b>	<b>7</b>	<b>1,604</b>	<b>1,918</b>	<b>1,25,665</b>	<b>4,486</b>	<b>5</b>	<b>14,58,158</b>
4	Reward/Remuneration to agent, brokers and other intermediaries	7,976	(9)	-	-	-	55,963	-	-	145	238	24,433	1,107	-	89,853
	<b>Total Commission</b>	<b>2,72,507</b>	<b>925</b>	<b>125</b>	<b>-</b>	<b>-</b>	<b>11,13,848</b>	<b>998</b>	<b>7</b>	<b>1,749</b>	<b>2,156</b>	<b>1,50,098</b>	<b>5,593</b>	<b>5</b>	<b>15,48,011</b>

## SCHEDULE III OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2023													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	8,28,740	997	10,939	554	2,681	57,46,471	7,536	(125)	14,637	17,110	12,52,913	27,654	20,023	79,30,130
2	Travel, conveyance and vehicle running expenses	24,415	27	292	5	67	1,86,846	139	(8)	269	475	42,379	1,078	849	2,56,833
3	Training expenses	6,050	6	38	2	3	62,162	37	(2)	64	191	13,786	372	28	82,737
4	Rents, rates & taxes	54,176	47	812	58	343	3,68,416	769	(4)	1,906	1,173	62,688	1,302	1,573	4,93,259
5	Office maintenance	27,790	21	366	27	156	1,96,569	376	(2)	916	614	34,233	706	721	2,62,493
6	Repairs	4,034	3	63	4	27	26,939	58	(1)	145	86	4,580	95	120	36,153
7	Printing & stationery	3,195	3	819	9	53	20,354	41	-	332	81	2,110	62	781	27,840
8	Communication expenses	9,758	10	1,076	20	116	51,787	163	1	790	208	5,887	158	1,086	71,060
9	Legal & professional charges	44,847	119	1,157	36	228	1,64,664	821	3	773	397	30,582	811	1,887	2,46,325
10	Medical fees	1,362	1	66	1	4	10,672	16	-	226	49	700	16	63	13,176
11	Auditor's fees, expenses, etc.														
	(a) As auditor	2,705	4	39	7	40	4,177	74	-	66	17	527	18	69	7,743
	(b) As adviser or in any other capacity, in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	790	1	11	2	12	1,219	22	-	19	6	153	5	20	2,260

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2023													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
12	Sales & business promotion expenses	22,090	9	43	1	6	1,78,585	35	(6)	152	352	36,544	1,178	75	2,39,064
13	Advertisement and publicity	1,02,126	34	(12,244)	2	11	6,25,913	137	-	92	95	24,915	250	173	7,41,504
14	Interest & bank charges	17,482	137	-	-	-	57,052	377	2	76	38	17,492	427	-	93,083
15	Information technology expenses (including maintenance)	45,251	43	1,550	25	145	2,68,399	726	4	5,367	1,190	20,644	515	1,522	3,45,381
16	Data processing expenses	13,895	43	288	11	61	25,707	367	3	234	71	5,327	152	297	46,456
17	Business services	52,949	230	1,538	34	191	1,53,357	1,249	8	1,484	429	32,420	800	1,384	2,46,073
18	Policy stamps	2,652	1	6,775	-	1	21,798	23	-	339	4	3,621	138	6	35,358
19	Depreciation	41,452	28	1,801	24	122	2,78,719	460	(3)	3,463	1,060	38,392	936	1,748	3,68,202
20	Other expenses	10,775	53	44	46	(44)	32,960	313	2	55	101	10,479	794	480	56,058
	<b>Total</b>	<b>13,16,534</b>	<b>1,817</b>	<b>15,473</b>	<b>868</b>	<b>4,223</b>	<b>84,82,766</b>	<b>13,739</b>	<b>(128)</b>	<b>31,405</b>	<b>23,747</b>	<b>16,40,372</b>	<b>37,467</b>	<b>32,905</b>	<b>1,16,01,188</b>

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2022													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	8,41,189	661	8,569	494	1,856	47,42,923	7,104	88	27,713	24,313	16,84,882	46,585	14,172	74,00,549
2	Travel, conveyance and vehicle running expenses	11,707	1	102	2	10	70,383	50	-	228	305	25,354	888	227	1,09,257
3	Training expenses	7,765	2	51	4	13	36,597	38	-	154	256	20,682	484	47	66,093
4	Rents, rates & taxes	52,812	56	706	50	285	3,08,758	713	4	3,352	1,562	82,339	2,256	1,343	4,54,236
5	Office maintenance	27,951	11	361	25	147	1,65,259	374	2	1,748	837	44,587	1,222	690	2,43,214
6	Repairs	3,638	2	62	4	24	19,329	55	-	262	101	4,993	136	117	28,723
7	Printing & stationery	3,619	2	1,018	11	62	20,088	41	-	783	129	3,619	100	819	30,291
8	Communication expenses	13,889	14	1,320	25	143	55,976	242	1	2,085	344	10,068	295	1,136	85,538
9	Legal & professional charges	41,616	98	1,128	40	209	1,21,874	707	8	1,231	460	29,858	952	1,627	1,99,808
10	Medical fees	1,710	1	78	1	5	10,608	18	-	572	77	1,231	24	63	14,388
11	Auditor's fees, expenses, etc.														
	(a) As auditor	2,833	4	39	7	40	3,842	79	-	100	18	630	21	67	7,680
	(b) As adviser or in any other capacity, in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	793	1	11	2	11	1,076	22	-	28	5	176	6	19	2,150

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2022													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
12	Sales & business promotion expenses	22,356	(18)	31	1	6	1,60,640	14	-	391	622	60,607	2,609	48	2,47,307
13	Advertisement and publicity	1,17,382	26	317	1	10	4,97,465	117	2	128	185	45,944	470	88	6,62,135
14	Interest & bank charges	14,750	137	-	-	-	41,051	322	3	79	45	14,934	432	-	71,753
15	Information technology expenses (including maintenance)	46,665	40	1,583	23	133	2,30,186	710	4	11,764	1,624	28,229	600	1,312	3,22,873
16	Data processing expenses	19,292	90	528	16	93	33,915	509	4	450	83	8,975	268	474	64,697
17	Business services	57,376	285	1,716	35	212	1,41,629	1,349	13	2,991	563	38,976	1,003	2,662	2,48,810
18	Policy stamps	2,863	2	4,114	-	-	19,765	24	-	1,967	11	5,232	656	15	34,649
19	Depreciation	43,371	15	1,850	20	112	2,39,325	459	3	7,241	1,458	55,425	1,591	1,490	3,52,360
20	Other expenses	12,335	58	56	42	38	39,876	287	6	194	186	17,552	575	436	71,641
	<b>Total</b>	<b>13,45,912</b>	<b>1,488</b>	<b>23,640</b>	<b>803</b>	<b>3,409</b>	<b>69,60,565</b>	<b>13,234</b>	<b>138</b>	<b>63,461</b>	<b>33,184</b>	<b>21,84,293</b>	<b>61,173</b>	<b>26,852</b>	<b>1,07,18,152</b>

## SCHEDULE IV BENEFITS PAID (NET)

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2023													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Insurance Claims														
	(a) Claims by death	5,53,741	7,037	1,07,798	-	2,691	10,74,244	17,320	1,400	-	16,699	3,47,637	13,102	6,435	21,48,104
	(b) Claims by maturity	33,73,917	-	-	25,046	16,360	8,73,154	67	(21)	-	-	12,47,479	1,01,052	4,60,101	60,97,155
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	99,818	-	-	-	99,818
	(d) Other benefits -														
	- Survival benefit	34,34,558	-	-	-	-	26,04,595	-	-	-	-	-	-	-	60,39,153
	- Health benefit	-	-	-	-	-	-	-	-	15,337	-	9	-	-	15,346
	- Critical illness benefit	2,787	-	-	-	-	5,590	-	-	-	-	-	-	-	8,377
	- Claims investigation expenses	1,072	9	-	-	-	4,811	8	-	52	5	764	5	-	6,726
	(e) Surrenders	5,81,007	10,365	3,733	16,460	6,172	20,25,848	1,61,146	5,156	-	-	64,23,011	5,31,598	3,62,720	1,01,27,216
	(f) Others	-	-	-	-	-	1,76,613	-	-	-	-	-	-	-	1,76,613
2	Amount ceded in reinsurance (net of reversals, if any):														
	(a) Claims by death	(24,199)	-	(16,688)	-	-	(1,39,383)	-	-	-	-	(49,241)	-	-	(2,29,511)
	(b) Other benefits														
	-Health benefit	-	-	-	-	-	-	-	-	(2,948)	-	(4)	-	-	(2,952)
	<b>Total</b>	<b>79,22,883</b>	<b>17,411</b>	<b>94,843</b>	<b>41,506</b>	<b>25,223</b>	<b>66,25,472</b>	<b>1,78,541</b>	<b>6,535</b>	<b>12,441</b>	<b>1,16,522</b>	<b>79,69,655</b>	<b>6,45,757</b>	<b>8,29,256</b>	<b>2,44,86,045</b>

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2022													
		Participating Business		Non-Participating Business											Total
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
<b>1</b>	<b>Insurance Claims</b>														
	(a) Claims by death	8,54,850	16,165	2,63,553	-	4,519	18,36,372	23,995	1,866	-	17,961	6,60,921	25,748	12,706	<b>37,18,656</b>
	(b) Claims by maturity	57,11,028	-	-	31,295	9,956	19,87,842	-	308	-	-	11,90,543	23,694	6,69,771	<b>96,24,437</b>
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	87,263	-	-	-	<b>87,263</b>
	(d) Other benefits -														
	- Survival benefit	41,33,202	-	-	-	-	12,89,272	-	-	-	-	-	-	-	<b>54,22,474</b>
	- Health benefit	-	-	-	-	-	-	-	-	11,682	-	84	-	-	<b>11,766</b>
	- Critical illness benefit	2,899	-	-	-	-	1,997	-	-	-	-	138	-	-	<b>5,034</b>
	- Claims investigation expenses	1,037	31	10	-	-	4,748	24	2	40	16	1,056	13	-	<b>6,977</b>
	(e) Surrenders	6,71,964	14,384	12,012	-	18,892	17,38,997	2,69,399	9,407	-	-	70,06,291	5,21,575	23,14,423	<b>1,25,77,344</b>
	(f) Others	-	-	-	-	-	1,19,331	-	-	-	-	-	-	-	<b>1,19,331</b>
<b>2</b>	<b>Amount ceded in reinsurance (net of reversals, if any):</b>														
	(a) Claims by death	(24,087)	-	(84,603)	-	-	(3,75,590)	-	-	-	-	(91,000)	(2,426)	-	<b>(5,77,706)</b>
	(b) Other benefits														
	-Health benefit	-	-	-	-	-	-	-	-	(1,266)	-	(42)	-	-	<b>(1,308)</b>
	<b>Total</b>	<b>1,13,50,893</b>	<b>30,580</b>	<b>1,90,972</b>	<b>31,295</b>	<b>33,367</b>	<b>66,02,969</b>	<b>2,93,418</b>	<b>11,583</b>	<b>10,456</b>	<b>1,05,240</b>	<b>87,67,991</b>	<b>5,68,604</b>	<b>29,96,900</b>	<b>3,09,94,268</b>



## SEGMENTAL BALANCE SHEET

(₹ '000)

Particulars	As at 31st March, 2023														
	Participating Business		Non-Participating Business											Shareholders' Fund	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
SOURCES OF FUNDS															
SHAREHOLDERS' FUNDS															
Share capital	-	-	-	-	-	-	-	-	-	-	-	-	-	1,19,63,235	1,19,63,235
Reserves and surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	32,90,157	32,90,157
Credit / (Debit) Fair value change account	-	-	-	-	-	-	-	-	-	-	-	-	-	2,29,931	2,29,931
Sub-Total (A)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,54,83,323	1,54,83,323
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POLICYHOLDERS' FUNDS															
Credit / (Debit) Fair value change account	4,24,079	-	960	-	-	11,46,562	-	-	343	-	2,145	144	11	-	15,74,244
Policy liabilities	5,98,87,007	5,67,973	2,21,337	5,35,839	4,74,677	15,25,71,085	33,86,638	34,746	79,153	17,04,383	4,94,720	33,147	2,551	-	21,99,93,256
Insurance reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	5,42,28,266	22,35,662	46,32,362	-	6,10,96,290
Fund for discontinued Policies															
(i) Discontinued on account of non payment of Premium	-	-	-	-	-	-	-	-	-	-	82,21,033	3,36,219	-	-	85,57,252
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	6,03,11,086	5,67,973	2,22,297	5,35,839	4,74,677	15,37,17,647	33,86,638	34,746	79,496	17,04,383	6,29,46,164	26,05,172	46,34,924	-	29,12,21,042
Funds for future appropriation															
Non Linked	39,10,818	1,55,801	-	-	-	-	-	-	-	-	-	-	-	-	40,66,619
Linked - Provision for lapsed policies not likely to be revived	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (D)	39,10,818	1,55,801	-	-	-	-	-	-	-	-	-	-	-	-	40,66,619
Total (E) = (A) + (B) + (C) + (D)	6,42,21,904	7,23,774	2,22,297	5,35,839	4,74,677	15,37,17,647	33,86,638	34,746	79,496	17,04,383	6,29,46,164	26,05,172	46,34,924	1,54,83,323	31,07,70,984

(₹ '000)

Particulars	As at 31st March, 2023														
	Participating Business		Non-Participating Business											Shareholder' Fund	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
APPLICATION OF FUNDS															
Investments															
Shareholders'	-	-	-	-	-	-	-	-	-	-	-	-	-	1,42,76,477	1,42,76,477
Policyholders'	6,17,06,255	7,13,528	2,20,500	5,25,172	4,61,160	15,28,97,748	33,10,231	39,777	78,854	16,78,146	4,92,850	33,022	2,541	-	22,21,59,784
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	6,24,49,299	25,71,881	46,32,362	-	6,96,53,542
Loans	5,51,783	-	-	-	-	5,53,992	5,936	-	-	-	7,353	-	-	-	11,19,064
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	5,18,433	5,18,433
Sub-Total (F)	6,22,58,038	7,13,528	2,20,500	5,25,172	4,61,160	15,34,51,740	33,16,167	39,777	78,854	16,78,146	6,29,49,502	26,04,903	46,34,903	1,47,94,910	30,77,27,300
Current assets															
Cash and bank balances	72,953	416	3	11	24	20,39,505	595	2	120	630	1,44,521	550	-	261	22,59,591
Advances and other assets	20,05,668	15,656	22,291	10,656	18,139	72,98,866	77,089	676	6,684	31,702	42,082	778	59	3,40,886	98,71,232
Inter segment assets	4,83,282	-	1,57,376	3,249	1,479	11,62,537	58,883	2,110	31,845	40,185	6,60,191	1,05,945	3,189	15,50,470	42,60,741
Sub-Total (G)	25,61,903	16,072	1,79,670	13,916	19,642	1,05,00,908	1,36,567	2,788	38,649	72,517	8,46,794	1,07,273	3,248	18,91,617	1,63,91,564
Current liabilities	3,43,900	559	10,335	-	413	72,11,955	8,395	12	5,098	32,920	8,50,132	1,07,004	3,227	-	85,73,950
Provisions	-	-	-	-	-	5,13,189	-	-	-	-	-	-	-	-	5,13,189
Inter segment liabilities	2,54,137	5,267	1,67,538	3,249	5,712	25,09,857	57,701	7,807	32,909	13,360	-	-	-	12,03,204	42,60,741
Sub-Total (H)	5,98,037	5,826	1,77,873	3,249	6,125	1,02,35,001	66,096	7,819	38,007	46,280	8,50,132	1,07,004	3,227	12,03,204	1,33,47,880
Net Current Assets/(Liabilities) (I) = (G) – (H)	19,63,866	10,246	1,797	10,667	13,517	2,65,907	70,471	(5,031)	642	26,237	(3,338)	269	21	6,88,413	30,43,684
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (J)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (K) = (F) + (I) + (J)	6,42,21,904	7,23,774	2,22,297	5,35,839	4,74,677	15,37,17,647	33,86,638	34,746	79,496	17,04,383	6,29,46,164	26,05,172	46,34,924	1,54,83,323	31,07,70,984

(₹ '000)

Particulars	As at 31st March, 2022														
	Participating Business		Non-Participating Business											Shareholders' Fund	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
SOURCES OF FUNDS															
SHAREHOLDERS' FUNDS															
Share capital	-	-	-	-	-	-	-	-	-	-	-	-	-	1,19,63,235	1,19,63,235
Reserves and surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	30,31,592	30,31,592
Credit / (Debit) Fair value change account	-	-	-	-	-	-	-	-	-	-	-	-	-	3,83,837	3,83,837
Sub-Total (A)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,53,78,664	1,53,78,664
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POLICYHOLDERS' FUNDS															
Credit / (Debit) Fair value change account	10,24,179	-	3,227	-	-	11,32,500	-	-	807	-	3,880	347	24	-	21,64,964
Policy liabilities	5,55,64,676	4,84,154	3,64,507	5,53,120	4,26,229	12,79,28,259	32,35,776	35,824	91,132	15,15,448	4,38,294	39,215	2,671	-	19,06,79,305
Insurance reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	5,58,39,366	26,89,095	45,77,305	-	6,31,05,766
Fund for discontinued Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Discontinued on account of non payment of Premium	-	-	-	-	-	-	-	-	-	-	56,07,347	2,75,773	-	-	58,83,120
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	5,65,88,855	4,84,154	3,67,734	5,53,120	4,26,229	12,90,60,759	32,35,776	35,824	91,939	15,15,448	6,18,88,887	30,04,430	45,80,000	-	26,18,33,155
Funds for future appropriation															
Non Linked	37,91,981	1,39,274	-	-	-	-	-	-	-	-	-	-	-	-	39,31,255
Linked - Provision for lapsed policies not likely to be revived	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (D)	37,91,981	1,39,274	-	-	-	-	-	-	-	-	-	-	-	-	39,31,255
Total (E) = (A) + (B) + (C) + (D)	6,03,80,836	6,23,428	3,67,734	5,53,120	4,26,229	12,90,60,759	32,35,776	35,824	91,939	15,15,448	6,18,88,887	30,04,430	45,80,000	1,53,78,664	28,11,43,074

(₹ '000)

Particulars	As at 31st March, 2022														
	Participating Business		Non-Participating Business											Shareholders' Fund	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
<b>APPLICATION OF FUNDS</b>															
Investments															
Shareholders'	-	-	-	-	-	-	-	-	-	-	-	-	-	1,30,13,610	<b>1,30,13,610</b>
Policyholders'	5,79,05,738	6,12,753	3,64,965	5,42,377	4,21,343	12,91,03,588	31,71,593	35,294	91,248	14,52,835	4,38,845	39,265	2,674	-	<b>19,41,82,518</b>
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	6,14,46,713	29,64,868	45,77,305	-	<b>6,89,88,886</b>
Loans	4,76,255	-	-	-	-	3,29,174	5,934	-	-	-	9,911	-	-	-	<b>8,21,274</b>
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	5,88,094	<b>5,88,094</b>
<b>Sub-Total (F)</b>	<b>5,83,81,993</b>	<b>6,12,753</b>	<b>3,64,965</b>	<b>5,42,377</b>	<b>4,21,343</b>	<b>12,94,32,762</b>	<b>31,77,527</b>	<b>35,294</b>	<b>91,248</b>	<b>14,52,835</b>	<b>6,18,95,469</b>	<b>30,04,133</b>	<b>45,79,979</b>	<b>1,36,01,704</b>	<b>27,75,94,382</b>
<b>Current assets</b>															
Cash and bank balances	55,263	231	6	8	14	18,79,957	514	2	405	7	1,28,661	1,673	-	430	<b>20,67,171</b>
Advances and other assets	18,34,174	15,353	36,977	10,735	7,072	75,31,707	86,716	613	7,035	29,660	45,330	913	62	3,06,354	<b>99,12,701</b>
Inter segment assets	8,63,670	-	22,160	4,476	1,603	10,79,409	1,65,612	1,33,158	65,218	56,024	7,43,642	1,00,287	330	18,23,605	<b>50,59,194</b>
<b>Sub-Total (G)</b>	<b>27,53,107</b>	<b>15,584</b>	<b>59,143</b>	<b>15,219</b>	<b>8,689</b>	<b>1,04,91,073</b>	<b>2,52,842</b>	<b>1,33,773</b>	<b>72,658</b>	<b>85,691</b>	<b>9,17,633</b>	<b>1,02,873</b>	<b>392</b>	<b>21,30,389</b>	<b>1,70,39,066</b>
Current liabilities	5,01,684	1,867	21,138	669	416	71,76,255	11,726	252	9,367	18,340	9,24,215	1,02,576	371	-	<b>87,68,876</b>
Provisions	-	-	-	-	-	4,80,828	-	-	-	-	-	-	-	-	<b>4,80,828</b>
Inter segment liabilities	2,52,580	3,042	35,236	3,807	3,387	32,05,993	1,82,867	1,32,991	62,600	4,738	-	-	-	11,71,953	<b>50,59,194</b>
<b>Sub-Total (H)</b>	<b>7,54,264</b>	<b>4,909</b>	<b>56,374</b>	<b>4,476</b>	<b>3,803</b>	<b>1,08,63,076</b>	<b>1,94,593</b>	<b>1,33,243</b>	<b>71,967</b>	<b>23,078</b>	<b>9,24,215</b>	<b>1,02,576</b>	<b>371</b>	<b>11,71,953</b>	<b>1,43,08,898</b>
<b>Net Current Assets/(Liabilities) (I) = (G) – (H)</b>	<b>19,98,843</b>	<b>10,675</b>	<b>2,769</b>	<b>10,743</b>	<b>4,886</b>	<b>(3,72,003)</b>	<b>58,249</b>	<b>530</b>	<b>691</b>	<b>62,613</b>	<b>(6,582)</b>	<b>297</b>	<b>21</b>	<b>9,58,436</b>	<b>27,30,168</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Debit balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-	-	-	8,18,524	<b>8,18,524</b>
<b>Sub-Total (J)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,18,524</b>	<b>8,18,524</b>
<b>Total (K) = (F) + (I) + (J)</b>	<b>6,03,80,836</b>	<b>6,23,428</b>	<b>3,67,734</b>	<b>5,53,120</b>	<b>4,26,229</b>	<b>12,90,60,759</b>	<b>32,35,776</b>	<b>35,824</b>	<b>91,939</b>	<b>15,15,448</b>	<b>6,18,88,887</b>	<b>30,04,430</b>	<b>45,80,000</b>	<b>1,53,78,664</b>	<b>28,11,43,074</b>

## ANNEXURE TO REVENUE ACCOUNT (BREAKUP OF UNIT LINKED BUSINESS (UL)) FOR THE YEAR ENDED 31ST MARCH 2023

### POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

(₹ '000)

Particulars	Schedule	For the Year ended 31st March, 2023									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked  (10)=(3)+(6)+(9)
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
Premiums earned - net											
(a) Premium		4,15,820	90,52,629	94,68,449	11,237	2,18,937	2,30,174	5,355	7,30,510	7,35,865	1,04,34,488
(b) Reinsurance ceded		(55,099)	-	(55,099)	(535)	-	(535)	(106)	-	(106)	(55,740)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
		3,60,721	90,52,629	94,13,350	10,702	2,18,937	2,29,639	5,249	7,30,510	7,35,759	1,03,78,748
Income From Investments											
(a) Interest, dividend & rent - gross		34,437	10,61,264	10,95,701	2,692	78,764	81,456	443	2,36,368	2,36,811	14,13,968
(b) Profit on sale / redemption of investments		1,754	38,25,933	38,27,687	141	2,25,835	2,25,976	20	66,157	66,177	41,19,840
(c) (Loss on sale / redemption of investments)		(556)	(13,11,191)	(13,11,747)	(43)	(61,258)	(61,301)	(8)	(1,32,644)	(1,32,652)	(15,05,700)
(d) Transfer / gain revaluation / change in fair value		-	(27,04,922)	(27,04,922)	6	(1,84,328)	(1,84,322)	-	(8,413)	(8,413)	(28,97,657)
(e) Amortisation of premium / discount on investments		92	5,19,510	5,19,602	-	26,167	26,167	2	28,361	28,363	5,74,132
Other Income											
(a) Miscellaneous Income		4,168	-	4,168	-	-	-	-	-	-	4,168
(b) Linked Income	UL1	16,08,400	(16,08,400)	-	51,950	(51,950)	-	42,216	(42,216)	-	-
(c) Contribution from the Shareholders' Account		2,61,741	-	2,61,741	-	-	-	2,776	-	2,776	2,64,517
(d) Contribution from Shareholders' Account towards excess EOM		-	-	-	29,848	-	29,848	-	-	-	29,848
Total (A)		22,70,757	88,34,823	1,11,05,580	95,296	2,52,167	3,47,463	50,698	8,78,123	9,28,821	1,23,81,864

(₹ '000)

Particulars	Schedule	For the Year ended 31st March, 2023									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
Commission		1,25,184	-	1,25,184	4,039	-	4,039	-	-	-	1,29,223
Operating expenses related to insurance business		16,40,372	-	16,40,372	37,467	-	37,467	32,905	-	32,905	17,10,744
Provision for doubtful debts		(1,397)	-	(1,397)	(31)	-	(31)	(1)	-	(1)	(1,429)
Bad debts written off		2,212	-	2,212	52	-	52	1	-	1	2,265
Investment written off		-	-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-
Goods and Service Tax on charges		3,10,542	-	3,10,542	9,889	-	9,889	6,442	-	6,442	3,26,873
Total (B)		20,76,913	-	20,76,913	51,416	-	51,416	39,347	-	39,347	21,67,676
Benefits paid (net)	UL2	1,37,418	78,32,237	79,69,655	603	6,45,154	6,45,757	6,190	8,23,066	8,29,256	94,44,668
Interim bonus paid		-	-	-	-		-	-	-	-	-
Change in valuation of liability in respect of life policies											
(a) Gross		56,426	10,02,586	10,59,012	(6,068)	(3,92,987)	(3,99,055)	(120)	55,057	54,937	7,14,894
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		1,93,844	88,34,823	90,28,667	(5,465)	2,52,167	2,46,702	6,070	8,78,123	8,84,193	1,01,59,562
Surplus / (Deficit) (D) = (A) - (B) - (C)		-	-	-	49,345	-	49,345	5,281	-	5,281	54,626
Appropriations											
Transfer to Shareholders' Account		-	-	-	49,345	-	49,345	5,281	-	5,281	54,626
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-	-
Total (E)		-	-	-	49,345	-	49,345	5,281	-	5,281	54,626

## FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ '000)

Particulars	Schedule	For the Year ended 31st March, 2022									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
<b>Premiums earned - net</b>											
(a) Premium		4,81,591	94,16,539	98,98,130	15,492	2,70,127	2,85,619	4,760	27,12,188	27,16,948	<b>1,29,00,697</b>
(b) Reinsurance ceded		(56,034)	-	(56,034)	(532)	-	(532)	108	-	108	<b>(56,458)</b>
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	<b>-</b>
		<b>4,25,557</b>	<b>94,16,539</b>	<b>98,42,096</b>	<b>14,960</b>	<b>2,70,127</b>	<b>2,85,087</b>	<b>4,868</b>	<b>27,12,188</b>	<b>27,17,056</b>	<b>1,28,44,239</b>
<b>Income From Investments</b>											
(a) Interest, dividend & rent - gross		41,416	11,61,421	12,02,837	2,971	90,674	93,645	292	2,42,600	2,42,892	<b>15,39,374</b>
(b) Profit on sale / redemption of investments		2,058	74,96,144	74,98,202	149	2,80,351	2,80,500	13	1,72,760	1,72,773	<b>79,51,475</b>
(c) (Loss on sale / redemption of investments)		(688)	(6,29,593)	(6,30,281)	(54)	(33,446)	(33,500)	(5)	(75,262)	(75,267)	<b>(7,39,048)</b>
(d) Transfer / gain revaluation / change in fair value		-	6,13,782	6,13,782	12	44,201	44,213	-	(23,080)	(23,080)	<b>6,34,915</b>
(e) Amortisation of premium / discount on investments		167	2,03,353	2,03,520	-	10,976	10,976	1	12,184	12,185	<b>2,26,681</b>
<b>Other Income</b>											
(a) Miscellaneous Income		4,899	-	4,899	102	-	102	-	-	-	<b>5,001</b>
(b) Linked Income	<b>UL1</b>	16,22,841	(16,22,841)	-	57,652	(57,652)	-	43,242	(43,242)	-	<b>-</b>
(c) Contribution from the Shareholders' Account		7,52,298	-	7,52,298	4,108	-	4,108	-	-	-	<b>7,56,406</b>
(d) Contribution from Shareholders' Account towards excess EOM		-	-	-	50,847	-	50,847	-	-	-	<b>50,847</b>
<b>Total (A)</b>		<b>28,48,548</b>	<b>1,66,38,805</b>	<b>1,94,87,353</b>	<b>1,30,747</b>	<b>6,05,231</b>	<b>7,35,978</b>	<b>48,411</b>	<b>29,98,148</b>	<b>30,46,559</b>	<b>2,32,69,890</b>



## FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ '000)

Particulars	Schedule	For the Year ended 31st March, 2022									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
Commission		1,50,098	-	1,50,098	5,593	-	5,593	5	-	5	1,55,696
Operating expenses related to insurance business		21,84,293	-	21,84,293	61,173	-	61,173	26,852	-	26,852	22,72,318
Provision for doubtful debts		(2,903)	-	(2,903)	(97)	-	(97)	(11)	-	(11)	(3,011)
Bad debts written off		5,648	-	5,648	143	-	143	14	-	14	5,805
Investment written off		1,318	43,513	44,831	90	286	376	13	27,768	27,781	72,988
Provision for tax		-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		(1,855)	(76,000)	(77,855)	(127)	(500)	(627)	(18)	(48,500)	(48,518)	(1,27,000)
Goods and Service Tax on charges		3,19,424	-	3,19,424	11,395	-	11,395	6,598	-	6,598	3,37,417
Total (B)		26,56,023	(32,487)	26,23,536	78,170	(214)	77,956	33,453	(20,732)	12,721	27,14,213
Benefits paid (net)	UL2	2,95,912	84,72,079	87,67,991	1,432	5,67,172	5,68,604	5,452	29,91,448	29,96,900	1,23,33,495
Interim bonus paid		-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-
(a) Gross		(1,03,387)	81,99,213	80,95,826	(4,391)	38,273	33,882	(1,358)	27,432	26,074	81,55,782
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		1,92,525	1,66,71,292	1,68,63,817	(2,959)	6,05,445	6,02,486	4,094	30,18,880	30,22,974	2,04,89,277
Surplus / (Deficit) (D) = (A) - (B) - (C)		-	-	-	55,536	-	55,536	10,864	-	10,864	66,400
Appropriations											
Transfer to Shareholders' Account		-	-	-	55,536	-	55,536	10,864	-	10,864	66,400
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-	-
Total (E)		-	-	-	55,536	-	55,536	10,864	-	10,864	66,400

## SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FOR THE YEAR ENDED 31ST MARCH 2023 FORMING PART OF FINANCIAL STATEMENTS

### SCHEDULE-UL1 LINKED INCOME (RECOVERED FROM LINKED FUNDS)\*

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2023				For the Year ended 31st March, 2022			
		Linked Life	Linked Pension	Linked Group	Total	Linked Life	Linked Pension	Linked Group	Total
		(1)	(2)	(3)	(4)=(1)+(2)+(3)	(1)	(2)	(3)	(4)=(1)+(2)+(3)
1	Fund administration charge	-	-	-	-	-	-	-	-
2	Fund management charge	7,78,150	38,424	34,460	8,51,034	7,54,259	42,365	34,521	8,31,145
3	Policy administration charge	1,18,899	643	28	1,19,570	1,28,935	720	40	1,29,695
4	Surrender charge	378	(4)	-	374	853	(27)	-	826
5	Switching charge	11	10	-	21	52	40	-	92
6	Mortality charge	3,23,652	2,181	1,286	3,27,119	3,42,148	2,186	2,083	3,46,417
7	Rider premium charge	43,730	55	-	43,785	44,194	65	-	44,259
8	Partial withdrawal charge	74	-	-	74	73	-	-	73
9	Sum assured fee	-	-	-	-	(1)	-	-	(1)
10	Miscellaneous charge	32,964	752	-	33,716	32,904	908	-	33,812
11	Goods and Service Tax on charges	3,10,542	9,889	6,442	3,26,873	3,19,424	11,395	6,598	3,37,417
	<b>TOTAL (UL1)</b>	<b>16,08,400</b>	<b>51,950</b>	<b>42,216</b>	<b>17,02,566</b>	<b>16,22,841</b>	<b>57,652</b>	<b>43,242</b>	<b>17,23,735</b>

\*(net of GST, if any)

## SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FOR THE YEAR ENDED 31ST MARCH 2023 FORMING PART OF FINANCIAL STATEMENTS

### SCHEDULE-UL2 | BENEFITS PAID (NET)

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2023								
		Linked Life			Linked Pension			Linked Group		
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)
<b>1</b>	<b>Insurance Claims</b>									
(a)	Claims by death	1,74,917	1,72,720	3,47,637	598	12,504	13,102	6,190	245	6,435
(b)	Claims by Maturity	10,973	12,36,506	12,47,479	-	1,01,052	1,01,052	-	4,60,101	4,60,101
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-
(d)	Other benefits:									
	Survival benefits	-	-	-	-	-	-	-	-	-
	Health benefits	9	-	9	-	-	-	-	-	-
	Critical illness benefit	-	-	-	-	-	-	-	-	-
	Surrenders	-	64,23,011	64,23,011	-	5,31,598	5,31,598	-	3,62,720	3,62,720
(e)	Claims Investigation expenses	764	-	764	5	-	5	-	-	-
	<b>Sub Total (A)</b>	<b>1,86,663</b>	<b>78,32,237</b>	<b>80,18,900</b>	<b>603</b>	<b>6,45,154</b>	<b>6,45,757</b>	<b>6,190</b>	<b>8,23,066</b>	<b>8,29,256</b>
<b>2</b>	<b>Amount ceded in reinsurance (net of reversals, if any):</b>									
(a)	Claims by death	(49,241)	-	(49,241)	-	-	-	-	-	-
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-
(d)	Other benefits									
	Health benefits	(4)	-	(4)	-	-	-	-	-	-
	<b>Sub Total (B)</b>	<b>(49,245)</b>	<b>-</b>	<b>(49,245)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (A) + (B)</b>	<b>1,37,418</b>	<b>78,32,237</b>	<b>79,69,655</b>	<b>603</b>	<b>6,45,154</b>	<b>6,45,757</b>	<b>6,190</b>	<b>8,23,066</b>	<b>8,29,256</b>
	<b>Benefits paid to claimants</b>									
	In India	1,37,418	78,32,237	79,69,655	603	6,45,154	6,45,757	6,190	8,23,066	8,29,256
	Outside India	-	-	-	-	-	-	-	-	-
	<b>TOTAL (UL2)</b>	<b>1,37,418</b>	<b>78,32,237</b>	<b>79,69,655</b>	<b>603</b>	<b>6,45,154</b>	<b>6,45,757</b>	<b>6,190</b>	<b>8,23,066</b>	<b>8,29,256</b>

## THE YEAR ENDED 31ST MARCH, 2022 FORMING PART OF FINANCIAL STATEMENTS

(₹ '000)

Sl. No.	Particulars	For the Year ended 31st March, 2022									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
1	Insurance Claims										
(a)	Claims by death	3,47,504	3,13,417	6,60,921	3,845	21,903	25,748	5,452	7,254	12,706	6,99,375
(b)	Claims by Maturity	38,172	11,52,371	11,90,543	-	23,694	23,694	-	6,69,771	6,69,771	18,84,008
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits:	-	-	-	-	-	-	-	-	-	-
	Survival benefits	-	-	-	-	-	-	-	-	-	-
	Health benefits	84	-	84	-	-	-	-	-	-	84
	Critical illness benefit	138	-	138	-	-	-	-	-	-	138
	Surrenders	-	70,06,291	70,06,291	-	5,21,575	5,21,575	-	23,14,423	23,14,423	98,42,289
(e)	Claims Investigation expenses	1,056	-	1,056	13	-	13	-	-	-	1,069
	Sub Total (A)	3,86,954	84,72,079	88,59,033	3,858	5,67,172	5,71,030	5,452	29,91,448	29,96,900	1,24,26,963
2	Amount ceded in reinsurance (net of reversals, if any):										
(a)	Claims by death	(91,000)	-	(91,000)	(2,426)	-	(2,426)	-	-	-	(93,426)
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-
	Health benefits	(42)	-	(42)	-	-	-	-	-	-	(42)
	Sub Total (B)	(91,042)	-	(91,042)	(2,426)	-	(2,426)	-	-	-	(93,468)
	Total (A) + (B)	2,95,912	84,72,079	87,67,991	1,432	5,67,172	5,68,604	5,452	29,91,448	29,96,900	1,23,33,495
	Benefits paid to claimants	-	-	-	-	-	-	-	-	-	-
	In India	2,95,912	84,72,079	87,67,991	1,432	5,67,172	5,68,604	5,452	29,91,448	29,96,900	1,23,33,495
	Outside India	-	-	-	-	-	-	-	-	-	-
	TOTAL (UL2)	2,95,912	84,72,079	87,67,991	1,432	5,67,172	5,68,604	5,452	29,91,448	29,96,900	1,23,33,495

## DISCLOSURE OF CONTROLLED FUND

Appendix 2  
(₹ 'Crores)

Sr. No.	Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
<b>1</b>	<b>Computation of controlled fund as per the balance sheet</b>		
	<b>Policyholders' Fund (Life Fund)</b>		
	<b>Participating</b>		
	Individual assurance	5,989	5,556
	Individual pension	57	48
	<b>Non-participating</b>		
	Individual assurance	15,307	12,837
	Individual Variable	339	324
	Group assurance	22	37
	Group Variable	101	98
	Individual annuity	170	152
	Individual pension	7	8
	Individual health	8	9
	<b>Linked</b>		
	Individual assurance	6,245	6,145
	Group assurance	-	-
	Individual pension	257	296
	Group superannuation	9	9
	Group gratuity	451	438
	Group leave encashment	-	8
	Group saving linked plan	3	3
	Fair value change	157	216
	Funds for Future Appropriations	-	-
	- Non Linked	407	393
	- Linked- Provision for lapsed policies not likely to be revived	-	-
	<b>Total (A)</b>	<b>29,529</b>	<b>26,577</b>
	<b>Shareholders' Fund</b>		
	Paid up capital	1,196	1,196
	Reserves & Surpluses	329	303
	Fair value change	23	38
	<b>Total (B)</b>	<b>1,548</b>	<b>1,537</b>
	Misc. expenses not written off		
	Credit / (Debit) from P&L A/c.	-	(82)
	<b>Total (C)</b>	<b>-</b>	<b>(82)</b>
	<b>Total shareholders' funds (B+C)</b>	<b>1,548</b>	<b>1,455</b>
	<b>Controlled Fund (Total (A+B-C))</b>	<b>31,077</b>	<b>28,032</b>

(₹ 'Crores)

Sr. No.	Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	28,032	24,791
	Add: Inflow		
	Income		
	Premium Income	5,122	5,037
	Less: Reinsurance ceded	(35)	(37)
	Net Premium	5,087	5,000
	Investment Income	1,736	2,353
	Other Income	26	15
	Funds transferred from Shareholders' Accounts	125	191
	<b>Total Income</b>	<b>6,974</b>	<b>7,559</b>
	Less: Outgo		
	(i) Benefits paid (Net)	2,449	3,099
	(ii) Interim bonus paid	-	1
	(iii) Change in valuation of liability	2,998	3,007
	(iv) Commission	164	155
	(v) Operating expenses	1,161	1,073
	(vi) Provision for taxation		
	(a) FBT	-	-
	(b) I.T.	-	-
	Provisions (other than taxation)		
	(a) For diminution in the value of investments (net)	-	(20)
	(b) Others -Provision for standard assets	-	-
	(vii) GST/Service tax on charges	34	35
	<b>Total Outgo</b>	<b>6,806</b>	<b>7,350</b>
	<b>Surplus of the Policyholders' Fund</b>	<b>168</b>	<b>209</b>
	Less: transferred to Shareholders' Account	155	182
	<b>Net Flow in Policyholders' account</b>	<b>13</b>	<b>27</b>
	Add: Net income in Shareholders' Fund	92	84
	<b>Net In Flow / Outflow</b>	<b>105</b>	<b>111</b>
	Add: change in valuation Liabilities	2,998	3,007
	Add: change in fair value change account	(59)	122
	Add: Increase in Paid up Capital	-	-
	<b>Closing Balance of Controlled Fund</b>	<b>31,077</b>	<b>28,032</b>
	<b>As Per Balance Sheet</b>	<b>31,077</b>	<b>28,032</b>
	<b>Difference, if any</b>	<b>-</b>	<b>-</b>

(₹ 'Crores)

Sr. No.	Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
<b>3</b>	<b>Reconciliation with Shareholders' and Policyholders' Fund</b>		
	<b>Policyholders' Funds</b>		
<b>3.1</b>	<b>Policyholders' Funds - Traditional-PAR and NON-PAR</b>		
	Opening Balance of the Policyholders' Fund	19,678	17,348
	Add: Surplus of the Revenue Account	14	27
	Add: change in fair value change account	(59)	122
	Add: change in valuation Liabilities	2,931	2,181
	<b>Total</b>	<b>22,563</b>	<b>19,678</b>
	<b>As per Balance Sheet</b>	<b>22,563</b>	<b>19,678</b>
	<b>Difference, if any</b>	<b>-</b>	<b>-</b>
<b>3.2</b>	<b>Policyholders' Funds - Linked</b>		
	Opening Balance of the Policyholders' Fund	6,899	6,072
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	66	826
	<b>Total</b>	<b>6,965</b>	<b>6,899</b>
	<b>As per Balance Sheet</b>	<b>6,965</b>	<b>6,899</b>
	<b>Difference, if any</b>	<b>-</b>	<b>-</b>
<b>3.3</b>	<b>Shareholders' Funds</b>		
	Opening Balance of Shareholders' Fund	1,456	1,372
	Add: net income of Shareholders' account (P&L)	92	84
	Add: Infusion of Capital	-	-
	<b>Closing Balance of the Shareholders' fund</b>	<b>1,548</b>	<b>1,456</b>
	<b>As per Balance Sheet</b>	<b>1,548</b>	<b>1,456</b>
	<b>Difference, if any</b>	<b>-</b>	<b>-</b>



## SUMMARY OF FINANCIAL STATEMENTS

Appendix 3  
(₹ '000)

Sr. No.	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
	<b>POLICYHOLDERS' A/C</b>					
1	Gross premium income	5,12,20,992	5,03,65,740	4,73,64,506	4,44,09,394	4,35,79,268
2	Net premium income	5,08,66,150	4,99,97,355	4,71,20,965	4,41,83,055	4,33,56,691
3	Income from investments, net of amortisation	1,73,60,292	2,35,25,596	3,12,09,359	53,89,826	1,65,57,473
4	Other income	15,17,089	20,66,273	25,77,756	22,62,762	21,81,716
5	<b>Total income</b>	<b>6,97,43,531</b>	<b>7,55,89,224</b>	<b>8,09,08,080</b>	<b>5,18,35,643</b>	<b>6,20,95,880</b>
6	Commission	14,67,277	14,01,276	13,18,846	15,90,821	15,93,458
7	Brokerage	1,74,050	1,46,735	1,72,422	2,35,719	2,80,872
8	Operating expenses related to the insurance business	1,16,06,755	1,07,29,204	1,04,26,719	1,00,05,390	96,12,481
9	Provision for diminution in the value of investments (net)	-	(2,04,102)	-	28,03,824	4,83,782
10	Goods and Service Tax on charges	3,40,595	3,52,437	3,28,907	3,21,187	3,44,152
11	<b>Total expenses</b>	<b>1,35,88,677</b>	<b>1,24,25,550</b>	<b>1,22,46,894</b>	<b>1,49,56,941</b>	<b>1,23,14,745</b>
12	Payment to policyholders	2,44,90,411	3,09,99,344	2,77,71,303	3,08,43,879	3,53,92,154
13	Increase in actuarial liability	2,93,13,952	2,18,07,438	2,10,75,667	2,15,68,411	2,09,55,413
14	Provision for Linked Liabilities	6,64,656	82,64,919	1,70,04,415	(1,80,40,969)	(88,90,084)
15	<b>Surplus/(Deficit) from operations</b>	<b>16,85,835</b>	<b>20,91,973</b>	<b>28,09,801</b>	<b>25,07,381</b>	<b>23,23,652</b>
	<b>SHAREHOLDERS' A/C</b>					
16	Total income under Shareholders' Account *	26,18,319	28,49,827	33,50,777	33,09,315	26,17,597
17	Total expenses under Shareholder's Account *	15,41,230	21,97,678	28,47,969	29,58,706	23,62,960
18	Profit/(Loss) before tax	10,77,089	6,52,149	5,02,808	3,50,609	2,54,637
19	Provisions for tax	-	-	-	-	-
20	<b>Profit/(Loss) after tax</b>	<b>10,77,089</b>	<b>6,52,149</b>	<b>5,02,808</b>	<b>3,50,609</b>	<b>2,54,637</b>
21	<b>Profit/(Loss) carried to Balance Sheet</b>	<b>2,58,565</b>	<b>(8,18,524)</b>	<b>(14,70,673)</b>	<b>(19,73,481)</b>	<b>(23,24,090)</b>

Appendix 3  
(₹ '000)

Sr. No.	Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
	<b>MISCELLANEOUS</b>					
22	(A) Policyholders' account:					
	Total funds	29,52,87,661	26,57,64,410	23,42,02,949	19,07,94,783	19,25,38,319
	Total investments (including assets held to cover linked liabilities)	29,18,13,326	26,31,71,404	23,12,91,718	18,71,48,735	19,06,21,877
	Yield** on investments (%)	6.46%	9.99%	16.12%	2.99%	9.38%
	(B) Shareholders' account:					
	Total funds	1,54,83,323	1,45,60,140	1,37,17,804	1,24,53,928	1,30,05,673
	Total investments	1,42,76,477	1,30,13,610	1,25,33,805	1,12,22,376	1,21,86,796
	Yield** on investments (%)	8.14%	8.37%	8.56%	11.03%	9.78%
23	Yield** on total investments (%)	6.54%	9.91%	15.70%	3.45%	9.40%
24	Paid up equity capital	1,19,63,235	1,19,63,235	1,19,63,235	1,19,63,235	1,19,63,235
25	Networth (Shareholders' fund less Profit & Loss Debit balance)	1,54,83,323	1,45,60,140	1,37,17,804	1,24,53,928	1,30,05,673
	(Shareholders' Funds)					
26	Total assets (Investments + Loans + Fixed Assets + Net Current Assets)	31,07,70,984	28,03,24,550	24,79,20,753	20,32,48,711	20,55,43,992
27	<b>Earnings/(Loss) per share (₹)</b> (Profit/(Loss) as per Shareholders' Account/weighted average no. of shares)	0.90	0.55	0.42	0.29	0.21
28	<b>Book value per share (₹)</b>	12.94	12.17	11.47	10.41	10.87

\* Including of transfer from/to Policyholders' account

\*\* Yield =  $2 \times \text{investment income} / (\text{Opening investment} + \text{closing investment} - \text{investment income})$

## ACCOUNTING RATIOS

Appendix 4

Sr. No.	Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
1	New business premium income growth (number of times)		
	Participating Business		
	Life	(0.02)	0.64
	Pension	(1.00)	(0.08)
	Non Participating Business		
	Non Linked Individual	0.22	0.25
	Non Par Group Life	(0.42)	1.53
	Non Par Group Variable Pension	(0.50)	(0.38)
	Non Par Group Variable Life	2.23	(0.21)
	Non Linked Health	(0.59)	(0.34)
	Non Linked Annuity	(0.30)	(0.29)
	Linked Life	(0.28)	(0.31)
	Linked Pension	(0.46)	(0.31)
	Linked Group	(0.73)	0.64
	(New business premium current year-new business premium previous year) /new business premium previous year.		
2	Net retention ratio	0.99	0.99
	(net premium/gross premium)		
3	Ratio of expenses of management	0.26	0.24
	(Gross commission plus operating expenses/gross direct premium)		
4	Commission ratio	0.03	0.03
	(gross commission paid/gross premium)		
5	Ratio of policyholders' liabilities to shareholders' funds	19.07	18.25
	(policyholder's liabilities/shareholder's fund)		
6	Growth rate of shareholders' funds	6.34%	6.14%
	[change in shareholders' funds over previous year/shareholders' funds (previous year)]		
7	Ratio of surplus/(deficit) to policyholders' liability	0.01	0.01
	[surplus/(deficit) as per Revenue Account/policyholders' liability]		
8	Change in net worth (₹ '000)	9,23,183	8,42,336
	(current year shareholders' funds - previous year shareholders' funds)		
9	Profit after tax/Total income	0.02	0.01
	(Shareholders' Account)		
10	(Total real estate + Loans)/Cash & invested assets	0.00	0.00
11	Total investments/[Capital + Surplus]**	20.07	18.42
12	Total affiliated investments/[Capital + Surplus]**	-	-

Sr. No.	Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
13	Investment yield (gross and net)^		
	Policyholder's Funds		
	Non-linked	4.7%	4.8%
	Linked	1.0%	14.4%
	Shareholder's Funds	4.4%	7.7%
14	Conservation Ratio		
	Participating Business	0.88	0.89
	Non Participating Business		
	Non Linked Individual	0.87	0.85
	Non Linked Individual variable life	0.96	0.93
	Non Linked Variable Pension	0.78	0.71
	Non Linked Health	0.68	0.73
	Linked Life	0.79	0.75
	Linked Pension	0.66	0.66
15	Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)#		
	For 13th month	0.80	0.76
	For 25th month	0.61	0.65
	For 37th month	0.56	0.58
	For 49th month	0.53	0.55
	For 61st month	0.45	0.39
	Persistency Ratio - Premium Basis ( Single Premium/Fully paid-up under Individual category)#		
	For 13th month	1.00	1.00
	For 25th month	1.00	1.00
	For 37th month	1.00	1.00
	For 49th month	1.00	1.00
	For 61st month	0.94	0.92
16	NPA Ratio		
	Gross NPA Ratio	0.91%	1.01%
	Net NPA Ratio	0.00%	0.00%
17	Solvency Ratio ##	2.29	2.35

\*\* Surplus means Reserve and surplus as shown in Balance Sheet.

^ Investment yield is calculated basis market value of investment.

# Persistency ratios are given for period ended 31st December, 2022 in current year and corresponding period ended 31st December, 2021 for previous year.

## Solvency ratio has been stated on the basis of computation certified by the Appointed Actuary.

## PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE PERIOD 1ST APR 2022 TO 31ST MAR 2023

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2022-23	2021-22	2020-21	
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	2.93%	7.54%	15.94%	302.09%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	2.63%	5.77%	15.15%	247.72%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	2.43%	5.77%	15.34%	239.63%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	2.57%	6.02%	15.69%	155.99%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	3.21%	6.61%	16.40%	261.11%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	3.79%	1.78%	1.99%	183.35%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	3.69%	1.74%	2.03%	169.09%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISSEC01121	2007	4.69%	2.67%	2.84%	186.59%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	2.99%	2.96%	4.84%	187.50%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	3.55%	3.95%	6.31%	178.72%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	2008	NA	NA	4.49%	NA
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	3.28%	5.76%	5.14%	159.52%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	3.89%	3.62%	6.73%	208.43%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	4.51%	3.25%	3.28%	111.27%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	7.60%	32.69%	64.09%	213.20%
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	2008	7.41%	32.72%	64.21%	232.93%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	8.54%	38.29%	63.28%	378.40%
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	2010	7.59%	33.65%	65.27%	190.44%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	2010	7.73%	32.56%	65.39%	183.87%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	-0.69%	18.37%	66.87%	243.06%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	-0.58%	18.66%	66.51%	847.32%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	-1.10%	18.31%	66.37%	365.97%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	-0.68%	18.39%	66.00%	251.11%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	-1.00%	18.43%	66.94%	328.17%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	-0.82%	18.47%	67.02%	312.57%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	-0.90%	18.19%	67.14%	249.83%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	-0.80%	18.52%	67.72%	247.66%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	-0.16%	19.48%	67.50%	457.06%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	3.53%	2.85%	5.65%	160.67%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	4.05%	2.95%	5.75%	160.22%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	2008	NA	NA	4.17%	NA
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	3.83%	3.11%	5.89%	139.98%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	4.14%	3.47%	6.33%	169.72%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	1.75%	8.95%	26.06%	382.97%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	1.75%	9.01%	25.89%	284.92%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	2.59%	9.70%	26.73%	273.13%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	2.36%	9.34%	27.13%	200.85%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	2.10%	9.06%	26.98%	177.51%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	2.02%	10.74%	31.56%	211.88%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	1.94%	10.99%	32.37%	287.46%

## PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE PERIOD 1ST APR 2022 TO 31ST MAR 2023

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2022-23	2021-22	2020-21	
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	1.99%	10.57%	31.29%	192.77%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	1.57%	13.34%	38.63%	294.79%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	1.55%	11.74%	37.47%	193.42%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	1.65%	3.89%	2.32%	39.76%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	1.50%	3.61%	5.43%	57.91%
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	2010	NA	NA	3.78%	NA
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	0.02%	28.10%	74.40%	82.73%
Life Infrastructure Fund 1	ULIF02710/06/08LININFRAST01121	2008	-0.34%	28.36%	75.09%	89.18%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	2.72%	27.94%	75.73%	134.42%
Life Infrastructure Fund 2	ULIF04401/01/10LININFRAST02121	2010	-0.16%	28.59%	76.53%	95.95%
Pension Infrastructure Fund 2	ULIF06601/01/10PININFRAST02121	2010	-0.71%	26.55%	73.40%	93.21%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	0.17%	23.23%	90.45%	364.54%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	0.18%	24.11%	90.28%	353.61%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	0.71%	23.01%	86.82%	478.84%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	0.71%	25.67%	91.71%	322.45%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	0.29%	23.99%	90.28%	312.51%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	3.78%	2.16%	2.37%	134.67%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	4.09%	2.24%	2.57%	132.27%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	3.99%	2.54%	2.79%	117.41%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	4.06%	2.24%	2.57%	102.17%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	4.52%	2.86%	3.11%	148.74%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	3.57%	3.96%	5.93%	199.37%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	2.68%	21.27%	56.77%	297.51%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	1.85%	21.99%	59.56%	344.96%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	1.92%	21.13%	58.96%	502.57%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	1.97%	22.11%	60.03%	239.69%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	1.86%	22.01%	60.32%	242.17%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	0.92%	16.80%	50.38%	224.05%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	1.42%	17.01%	50.01%	295.78%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	0.83%	16.62%	51.47%	230.74%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	4.42%	3.37%	6.02%	114.84%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	3.48%	2.78%	6.27%	90.82%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	3.16%	7.81%	16.52%	95.63%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	4.15%	4.61%	6.84%	100.04%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	4.53%	3.15%	3.36%	67.35%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	0.16%	21.98%	68.80%	118.90%
Make In India Fund	ULIF06924/03/15LMAKEINDIA121	2016	0.76%	18.80%	56.80%	100.05%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	2020	-0.34%	15.53%	65.71%	34.89%

## PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE PERIOD 1ST APR 2021 TO 31ST MAR 2022

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2021-22	2020-21	2019-20	
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	7.54%	15.94%	-1.32%	290.64%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	5.77%	15.15%	3.19%	238.82%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	5.77%	15.34%	2.98%	231.59%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	6.02%	15.69%	2.66%	149.58%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	6.61%	16.40%	4.06%	249.89%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	1.78%	1.99%	4.24%	172.99%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	1.74%	2.03%	4.22%	159.52%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISec01121	2007	2.67%	2.84%	4.90%	173.74%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	2.96%	4.84%	11.16%	179.15%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	3.95%	6.31%	8.50%	169.16%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	2008	NA	4.49%	11.28%	NA
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	5.76%	5.14%	8.83%	151.27%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	3.62%	6.73%	12.64%	196.87%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	3.25%	3.28%	5.65%	102.15%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	32.69%	64.09%	-27.45%	191.08%
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	2008	32.72%	64.21%	-26.95%	209.97%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	38.29%	63.28%	-27.26%	340.74%
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	2010	33.65%	65.27%	-27.31%	169.94%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	2010	32.56%	65.39%	-27.13%	163.50%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	18.37%	66.87%	-24.87%	245.45%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	18.66%	66.51%	-25.68%	852.84%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	18.31%	66.37%	-25.70%	371.14%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	18.39%	66.00%	-25.49%	253.50%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	18.43%	66.94%	-25.59%	332.51%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	18.47%	67.02%	-25.61%	316.00%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	18.19%	67.14%	-25.46%	253.03%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	18.52%	67.72%	-25.56%	250.45%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	19.48%	67.50%	-24.90%	457.97%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	2.85%	5.65%	11.36%	151.78%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	2.95%	5.75%	11.28%	150.09%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	2008	NA	4.17%	11.88%	NA
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	3.11%	5.89%	11.55%	131.12%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	3.47%	6.33%	11.84%	158.98%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	8.95%	26.06%	-4.89%	374.64%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	9.01%	25.89%	-4.37%	278.28%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	9.70%	26.73%	-3.86%	263.71%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	9.34%	27.13%	-4.44%	193.92%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	9.06%	26.98%	-5.34%	171.80%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	10.74%	31.56%	-8.65%	205.71%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	10.99%	32.37%	-7.48%	280.07%



## PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE PERIOD 1ST APR 2021 TO 31ST MAR 2022

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2021-22	2020-21	2019-20	
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	10.57%	31.29%	-7.84%	187.07%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	13.34%	38.63%	-13.62%	288.69%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	11.74%	37.47%	-11.69%	188.95%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	3.89%	2.32%	-13.73%	37.49%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	3.61%	5.43%	-17.44%	55.57%
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	2010	NA	3.78%	4.54%	NA
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	28.10%	74.40%	-29.07%	82.70%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRASST01121	2008	28.36%	75.09%	-28.22%	89.83%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	27.94%	75.73%	-26.83%	128.21%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRASST02121	2010	28.59%	76.53%	-28.43%	96.27%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRASST02121	2010	26.55%	73.40%	-28.63%	94.60%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	23.23%	90.45%	-33.84%	363.76%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	24.11%	90.28%	-32.58%	352.78%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	23.01%	86.82%	-32.48%	474.74%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	25.67%	91.71%	-32.55%	319.45%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	23.99%	90.28%	-33.06%	311.31%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	2.16%	2.37%	4.73%	126.12%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	2.24%	2.57%	4.96%	123.13%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	2.54%	2.79%	5.31%	109.06%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	2.24%	2.57%	5.06%	94.29%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	2.86%	3.11%	5.51%	137.99%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	3.96%	5.93%	7.45%	189.06%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	21.27%	56.77%	-18.05%	287.15%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	21.99%	59.56%	-18.90%	336.88%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	21.13%	58.96%	-19.00%	491.23%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	22.11%	60.03%	-18.78%	233.13%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	22.01%	60.32%	-19.26%	235.93%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	16.80%	50.38%	-16.72%	221.09%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	17.01%	50.01%	-16.34%	290.23%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	16.62%	51.47%	-17.25%	228.01%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	3.37%	6.02%	9.10%	105.75%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	2.78%	6.27%	11.27%	84.41%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	7.81%	16.52%	1.14%	89.63%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	4.61%	6.84%	10.57%	92.06%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	3.15%	3.36%	5.69%	60.10%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	21.98%	68.80%	-27.06%	118.55%
Make In India Fund	ULIF06924/03/15LMAKEINDIA121	2016	18.80%	56.80%	-24.21%	98.54%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	2020	15.53%	65.71%	-29.31%	35.35%

**Investment Management**

Activities outsourced :- NIL

Fees Paid for various activities charged to Policyholders Account for the year ended 31<sup>st</sup> March 2023: Nil (Previous Year: Nil)

Basis of payment of fees: N.A.

Related party transactions - Fund wise details for the Financial Year 2022-23:-  
NIL Transactions

Related party transactions - Fund wise details for the Financial Year 2021-22:-  
NIL Transactions

**COMPANY-WISE DETAILS OF INVESTMENT HELD IN THE PROMOTER GROUP ALONG WITH ITS % TO ASSETS UNDER MANAGEMENT AS ON 31ST MARCH, 2023.**

(₹ '000)

Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total AUM
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	NIPPON INDIA MUTUAL FUND	10,673	6,54,879	1.63%	0.015%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	NIPPON INDIA MUTUAL FUND	92,698	57,48,429	1.61%	0.133%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	NIPPON INDIA MUTUAL FUND	5,513	3,38,982	1.63%	0.008%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	NIPPON INDIA MUTUAL FUND	10,060	6,26,056	1.61%	0.014%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	NIPPON INDIA MUTUAL FUND	1,442	87,305	1.65%	0.002%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	NIPPON INDIA MUTUAL FUND	269	17,843	1.51%	0.000%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	NIPPON INDIA MUTUAL FUND	3,68,311	2,11,53,742	1.74%	0.529%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	NIPPON INDIA MUTUAL FUND	2,881	1,87,329	1.54%	0.004%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	NIPPON INDIA MUTUAL FUND	298	20,514	1.45%	0.000%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	NIPPON INDIA MUTUAL FUND	4,228	3,48,366	1.21%	0.006%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	NIPPON INDIA MUTUAL FUND	1,28,013	75,65,257	1.69%	0.184%
Life Large Cap Equity fund	ULIF07101/12/19LLARGCAPEQ121	NIPPON INDIA MUTUAL FUND	1,11,922	68,17,312	1.64%	0.161%

## COMPANY-WISE DETAILS OF INVESTMENT HELD IN THE PROMOTER GROUP ALONG WITH ITS % TO ASSETS UNDER MANAGEMENT AS ON 31ST MARCH, 2022.

(₹ '000)

Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total AUM
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	NIPPON INDIA MUTUAL FUND	15,689	9,38,110	1.67%	0.023%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	NIPPON INDIA MUTUAL FUND	84,443	65,44,716	1.29%	0.122%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	NIPPON INDIA MUTUAL FUND	7,823	5,92,898	1.32%	0.011%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	NIPPON INDIA MUTUAL FUND	9,181	7,04,293	1.30%	0.013%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	NIPPON INDIA MUTUAL FUND	1,519	1,13,222	1.34%	0.002%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	NIPPON INDIA MUTUAL FUND	239	20,790	1.15%	0.000%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	NIPPON INDIA MUTUAL FUND	2,565	1,98,223	1.29%	0.004%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	NIPPON INDIA MUTUAL FUND	266	21,297	1.25%	0.000%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	NIPPON INDIA MUTUAL FUND	3,764	3,27,440	1.15%	0.005%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	NIPPON INDIA MUTUAL FUND	2,42,236	77,86,365	3.11%	0.351%
Life Large Cap Equity fund	ULIF07101/12/19LLARGCAPEQ121	NIPPON INDIA MUTUAL FUND	1,62,874	56,90,288	2.86%	0.236%

## INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE) SEGREGATED AT SCRIP LEVEL AS ON 31ST MARCH, 2023

Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value ( ₹ 000)	% of NAV
Government Securities	GOI TB 2023	39,38,143	47.90%
	GOI TB 2024	5,06,791	6.16%
	GOI G Sec 2023	2,43,373	2.96%
	SDL Maharashtra G Sec 2024	2,04,253	2.48%
	SDL Karnataka G Sec 2024	1,02,376	1.25%
	SDL Maharashtra G Sec 2023	1,00,728	1.23%
	SDL Kerala G Sec 2024	97,238	1.18%
	SDL TN G Sec 2023	49,424	0.60%
	SDL MP G Sec 2023	40,310	0.49%
Government Securities Total		52,82,636	64.26%
Financial and insurance activities	Aditya Birla Finance Ltd. CP 2023	5,50,380	6.69%
	L & T Fin CP 2023	3,74,494	4.56%
	TCFSL CP 2023	3,73,706	4.55%
	Bajaj Fin CP 2023	3,53,678	4.30%
	TCFSL CP 2024	2,08,693	2.54%
	Tata Capital Ltd CP 2023	1,77,755	2.16%
	Bajaj Fin CP 2024	1,72,097	2.09%
	Kotak Mahindra Prime CP 2024	66,106	0.80%
Financial and insurance activities Total		22,76,909	27.70%
Others		8,54,166	10.39%
Net Current Assets		-1,92,678	-2.34%
Grand Total		82,21,033	100.00%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value ( ₹ 000)	% of NAV
Government Securities	GOI G Sec 2027	22,304	26.58%
	GOI G Sec 2026	17,796	21.21%
	GOI G Sec 2028	8,361	9.96%
	GOI G Sec 2029	3,458	4.12%
	GOI G Sec 2032	3,009	3.59%
	SDL Maharashtra G Sec 2031	1,931	2.30%
	SDL Haryana G Sec 2031	1,927	2.30%
	SDL AP G Sec 2029	20	0.02%
Government Securities Total		58,806	70.09%
Others		23,762	28.32%
Net Current Assets		1,334	1.59%
Grand Total		83,902	100.00%

Group Balanced Fund 2		ULGF00210/10/03GBALANCE02121	
Industry	Security Name	Market Value ( ₹ 000)	% of NAV
Government Securities	GOI G Sec 2027	9,376	25.88%
	GOI G Sec 2026	6,857	18.93%
	GOI G Sec 2023	5,267	14.53%
	GOI G Sec 2029	1,511	4.17%
	GOI G Sec 2032	1,305	3.60%
	SDL Haryana G Sec 2031	837	2.31%
	SDL Maharashtra G Sec 2031	835	2.30%
Government Securities Total		25,988	71.72%
Others		9,677	26.71%
Net Current Assets		569	1.57%
Grand Total		36,234	100.00%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value ( ₹ 000)	% of NAV
Government Securities	GOI G Sec 2026	4,07,446	20.19%
	GOI G Sec 2027	3,57,755	17.73%
	GOI G Sec 2028	2,00,699	9.95%
	GOI G Sec 2024	1,18,655	5.88%
	GOI G Sec 2029	1,12,209	5.56%
	GOI G Sec 2032	71,031	3.52%
	GOI G Sec 2025	30,714	1.52%
	SDL Maharashtra G Sec 2031	20,534	1.02%
	SDL AP G Sec 2029	12,458	0.62%
	SDL Haryana G Sec 2031	293	0.01%
Government Securities Total		13,31,794	66.00%
Others		6,26,908	31.07%
Net Current Assets		59,140	2.93%
Grand Total		20,17,842	100.00%

Group Capital Secure Fund 1		ULGF00431/01/07GCAPISEC01121	
Industry	Security Name	Market Value ( ₹ 000)	% of NAV
Government Securities	GOI TB 2023	375	84.60%
Government Securities Total		375	84.60%
Net Current Assets		1	0.24%
TREPS		68	15.16%
Grand Total		444	100.00%

Group Corporate Bond Fund 2		ULGF01213/10/08GCORBOND02121	
Industry	Security Name	Market Value ( ₹ 000)	% of NAV
Government Securities	GOI G Sec 2026	5,029	29.49%
	GOI G Sec 2027	3,981	23.35%
	GOI G Sec 2028	2,677	15.70%
	GOI G Sec 2032	767	4.50%
	GOI G Sec 2024	720	4.22%
	GOI G Sec 2029	497	2.91%
	SDL Maharashtra G Sec 2031	493	2.89%
	SDL Haryana G Sec 2031	484	2.84%
Government Securities Total		14,648	85.90%
Others		2,110	12.37%
Net Current Assets		294	1.72%
Grand Total		17,052	100.00%

Group Corporate Bond Fund 3		ULGF02305/06/13GCORBOND03121	
Industry	Security Name	Market Value ( ₹ 000)	% of NAV
Government Securities	GOI G Sec 2026	6,03,284	30.64%
	GOI G Sec 2027	3,91,740	19.90%
	GOI G Sec 2023	1,91,613	9.73%
	GOI G Sec 2029	1,06,663	5.42%
	GOI G Sec 2032	87,299	4.43%
	SDL Haryana G Sec 2031	83,289	4.23%
	SDL AP G Sec 2029	81,109	4.12%
	SDL Maharashtra G Sec 2031	55,729	2.83%
	GOI G Sec 2024	41,282	2.10%
	GOI G Sec 2028	37,019	1.88%
Government Securities Total		16,79,027	85.28%
Others		2,25,501	11.45%
Net Current Assets		64,333	3.27%
Grand Total		19,68,861	100.00%

Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment I	Havells India	9	3.71%
	Siemens Ltd	7	2.60%
	Asea Brown Boveri Ltd.	7	2.63%
	Crompton Greaves Consumer Electricals Ltd	5	1.94%
Manufacture of electrical equipment Total		28	10.88%
Infrastructure Facility	PGC	24	8.90%
	NTPC	18	6.84%
	GAIL	16	6.28%
	Indraprastha Gas	11	4.35%
	Tata Power	10	4.08%
	NHPC LTD	7	2.89%
	Petronet LNG	6	2.32%
	Torrent Power Ltd	3	1.20%
	Jsw Energy Limited	3	1.22%
Infrastructure Facility Total		98	38.08%
Manufacture Of Coke And Refined Petroleum Products	RIL	21	8.19%
	IOCL	2	0.82%
	HPCL	2	0.83%
	BPCL	1	0.40%
Manufacture Of Coke And Refined Petroleum Products Total		26	10.25%
Others		62	24.09%
Net Current Assets		1	0.51%
TREPS		41	16.19%
Grand Total		256	100.00%

Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Computer programming, consultancy and related activities	Infosys	1,224	6.86%
	TCS	702	3.93%
	HCL Tech	220	1.23%
Computer programming, consultancy and related activities Total		2,146	12.03%
Financial and insurance activities	HDFC Bank	1,251	7.01%
	ICICI Bank	925	5.19%
	HDFC	793	4.44%
	KMBL	542	3.04%
	Axis Bank	447	2.51%
	SBI ETF	321	1.80%
	Kotak MF ETF	321	1.80%
	Aditya Birla Sun Life MF ETF	320	1.79%
	SBI	310	1.74%
	HDFC Mutual Fund ETF	303	1.70%
	Nippon India Mutual Fund ETF	269	1.51%
	ICICI Pru mf ETF	244	1.37%
	Bajaj Fin	236	1.32%
	Bajaj Finserv Ltd	171	0.96%
	Indusind Bank	117	0.66%
	SBI Life Insurance	88	0.49%
	UTI Liquid Fund ETF	71	0.40%
	Canara Bank	68	0.38%
	Bandhan Bank	66	0.36%
Financial and insurance activities Total		6,863	38.46%
Others		8,755	49.07%
Net Current Assets		79	0.44%
Grand Total		17,843	100.00%



Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	23,554	6.76%
	TCS	14,215	4.08%
	HCL Tech	3,974	1.14%
	LTIMINDTREE Ltd.	1,904	0.55%
Computer programming, consultancy and related activities Total		43,647	12.53%
Financial and insurance activities	HDFC Bank	24,362	6.99%
	ICICI Bank	20,206	5.80%
	HDFC	15,477	4.44%
	KMBL	10,011	2.87%
	Axis Bank	8,783	2.52%
	Kotak MF ETF	6,270	1.80%
	SBI ETF	6,260	1.80%
	Aditya Birla Sun Life MF ETF	6,240	1.79%
	SBI	6,048	1.74%
	HDFC Mutual Fund ETF	5,919	1.70%
	Bajaj Fin	5,021	1.44%
	ICICI Pru mf ETF	4,408	1.27%
	Nippon India Mutual Fund ETF	4,228	1.21%
	Bajaj Finserv Ltd	3,337	0.96%
	Indusind Bank	2,437	0.70%
	SBI Life Insurance	1,711	0.49%
	Canara Bank	1,333	0.38%
	UTI Liquid Fund ETF	1,227	0.35%
	Bandhan Bank	1,033	0.30%
	Federal Bank	794	0.23%
Financial and insurance activities Total		1,35,105	38.78%
Others		1,68,461	48.36%
Net Current Assets		1,153	0.33%
Grand Total		3,48,366	100.00%

Group Gilt Fund 2		ULGF01610/12/08GGILTFUN02121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Government Securities	GOI G Sec 2032	1,016	29.31%
	GOI G Sec 2027	542	15.64%
	GOI G Sec 2024	293	8.46%
	GOI G Sec 2028	290	8.36%
Government Securities Total		2,141	61.77%
Net Current Assets		26	0.75%
TREPS		1,299	37.48%
Grand Total		3,466	100.00%

Group Growth Fund 1		ULGF00310/10/03GGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	1,590	25.10%
	GOI G Sec 2026	813	12.83%
	GOI G Sec 2032	180	2.83%
Government Securities Total		2,583	40.76%
Financial and insurance activities	HDFC Bank	206	3.25%
	ICICI Bank	182	2.88%
	HDFC	116	1.82%
	KMBL	78	1.23%
	SBI	70	1.10%
	Axis Bank	65	1.03%
	Bajaj Fin	45	0.71%
	Indusind Bank	29	0.46%
	Bajaj Finserv Ltd	20	0.32%
	SBI Life Insurance	15	0.24%
Financial and insurance activities Total		826	13.04%
Others		1,467	23.14%
Net Current Assets		58	0.92%
TREPS		1,403	22.14%
Grand Total		6,337	100.00%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Computer programming, consultancy and related activities	Infosys	40	4.85%
	TCS	29	3.50%
	HCL Tech	10	1.19%
	Tech Mahindra	4	0.53%
	Coforge Limited	4	0.46%
	Wipro	3	0.40%
Computer programming, consultancy and related activities Total		90	10.94%
Infrastructure Facility	NTPC	54	6.57%
	Bharati Airtel	50	6.04%
	PGC	35	4.22%
	Adani Ports and Special Economic Zone Ltd	23	2.76%
	GAIL	22	2.67%
	NHPC LTD	5	0.59%
	Indus Towers Limited	4	0.50%
	Petronet LNG	4	0.53%
Infrastructure Facility Total		197	23.87%
Manufacture Of Coke And Refined Petroleum Products	RIL	66	7.92%
	IOCL	12	1.47%
	BPCL	8	1.00%
Manufacture Of Coke And Refined Petroleum Products Total		86	10.40%
Others		282	34.31%
Net Current Assets		1	0.14%
TREPS		168	20.34%
Grand Total		824	100.00%

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Federal Bank	88	4.23%
	M&M Fin Services	50	2.41%
	IDFC First Bank Limited	42	2.01%
	Shriram Finance Ltd.	40	1.93%
	Max Financial Services	36	1.73%
	LIC HF	26	1.23%
	Canara Bank	21	1.01%
	AU SMALL FINANCE Bank Ltd.	21	1.00%
	PNB	18	0.84%
	HDFC Bank	13	0.62%
	Indusind Bank	12	0.56%
	Bajaj Finserv Ltd	11	0.55%
	Manappuram Finance Ltd	11	0.53%
	SBI	7	0.35%
Financial and insurance activities Total		396	18.99%
Infrastructure Facility	Container Corporation of India Ltd	52	2.47%
	Power Finance Corporation Ltd	33	1.58%
	RECL	32	1.53%
	Petronet LNG	28	1.33%
	Gujarat Gas Limited	27	1.30%
	Tata Power	14	0.69%
	Tata Communication	14	0.66%
	Bharati Airtel	12	0.57%
	Indraprastha Gas	11	0.55%
	GAIL	10	0.47%
Infrastructure Facility Total		233	11.16%
Others		1,271	60.85%
Net Current Assets		-30	-1.42%
TREPS		218	10.42%
Grand Total		2,088	100.00%

Group Money Market Fund 2		ULGF00930/09/08GMONMRKT02121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Government Securities	GOI TB 2023	78,168	63.18%
	GOI TB 2024	1,357	1.10%
Government Securities Total		79,525	64.28%
Financial and insurance activities	L & T Fin CP 2023	7,418	6.00%
	Aditya Birla Finance Ltd. CP 2023	6,937	5.61%
	Bajaj Fin CP 2024	6,063	4.90%
	TCFSL CP 2023	4,924	3.98%
	Kotak Mahindra Prime CP 2024	2,361	1.91%
	TCFSL CP 2024	2,334	1.89%
Financial and insurance activities Total		30,037	24.28%
Others		13,356	10.79%
Net Current Assets		806	0.65%
Grand Total		1,23,724	100.00%

Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	311	6.08%
	TCS	221	4.32%
	HCL Tech	69	1.36%
	Coforge Limited	24	0.45%
Computer programming, consultancy and related activities Total		625	12.20%
Manufacture Of Chemicals And Chemical Products	HUL	364	7.10%
	Asian Paints	185	3.61%
	Grasim	46	0.89%
	Dabur India	10	0.20%
Manufacture Of Chemicals And Chemical Products Total		605	11.80%
Infrastructure Facility	Bharati Airtel	385	7.52%
	NTPC	194	3.79%
	PGC	175	3.42%
	Adani Ports and Special Economic Zone Ltd	132	2.55%
Infrastructure Facility Total		886	17.29%
Others		2,491	48.63%
Net Current Assets		2	0.05%
TREPS		514	10.04%
Grand Total		5,123	100.00%

Health Corporate Bond Fund 1		ULIF06301/02/08HCORBOND01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Government Securities	GOI G Sec 2026	1,224	24.98%
	GOI G Sec 2028	979	19.98%
	GOI G Sec 2027	662	13.51%
	GOI G Sec 2032	229	4.68%
	GOI G Sec 2024	125	2.54%
Government Securities Total		3,219	65.69%
Net Current Assets		3	0.06%
TREPS		1,678	34.24%
Grand Total		4,900	100.00%

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Siemens Ltd	43	4.17%
	Havells India	37	3.55%
	Asea Brown Boveri Ltd.	34	3.25%
	Crompton Greaves Consumer Electricals Ltd	19	1.87%
<b>Manufacture of electrical equipment Total</b>		<b>133</b>	<b>12.84%</b>
Infrastructure Facility	PGC	93	8.93%
	NTPC	93	8.97%
	GAIL	65	6.30%
	Tata Power	56	5.36%
	Indraprastha Gas	42	4.01%
	NHPC LTD	39	3.74%
	Petronet LNG	24	2.30%
	Jsw Energy Limited	13	1.37%
	Torrent Power Ltd	11	1.13%
<b>Infrastructure Facility Total</b>		<b>436</b>	<b>42.11%</b>
Manufacture Of Coke And Refined Petroleum Products	RIL	82	7.87%
	IOCL	11	1.07%
	HPCL	11	1.05%
	BPCL	3	0.37%
<b>Manufacture Of Coke And Refined Petroleum Products Total</b>		<b>107</b>	<b>10.36%</b>
Others		357	34.41%
Net Current Assets		3	0.28%
<b>Grand Total</b>		<b>1,036</b>	<b>100.00%</b>

Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Computer programming, consultancy and related activities	Infosys	6,126	7.02%
	TCS	3,674	4.21%
	HCL Tech	1,211	1.39%
	LTIMINDTREE Ltd.	276	0.32%
<b>Computer programming, consultancy and related activities Total</b>		<b>11,287</b>	<b>12.93%</b>
Financial and insurance activities	HDFC Bank	5,941	6.80%
	ICICI Bank	4,686	5.37%
	HDFC	4,513	5.17%
	KMBL	2,894	3.31%
	Axis Bank	2,294	2.63%
	SBI	1,591	1.82%
	Kotak MF ETF	1,533	1.76%
	SBI ETF	1,531	1.75%
	Nippon India Mutual Fund ETF	1,442	1.65%
	Bajaj Fin	1,382	1.58%
	Aditya Birla Sun Life MF ETF	1,275	1.46%
	ICICI Pru mf ETF	1,185	1.36%
	HDFC Mutual Fund ETF	1,100	1.26%
	Bajaj Finserv Ltd	773	0.88%
	Indusind Bank	598	0.69%
	SBI Life Insurance	488	0.56%
	UTI Liquid Fund ETF	268	0.31%
	Bandhan Bank	257	0.29%
	Canara Bank	246	0.28%
<b>Financial and insurance activities Total</b>		<b>33,997</b>	<b>38.94%</b>
Others		44,268	50.70%
Net Current Assets		-2,247	-2.57%
<b>Grand Total</b>		<b>87,305</b>	<b>100.00%</b>

Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	1,392	6.79%
	TCS	785	3.83%
	HCL Tech	247	1.20%
Computer programming, consultancy and related activities Total		2,424	11.82%
Financial and insurance activities	HDFC Bank	1,412	6.88%
	ICICI Bank	1,122	5.47%
	HDFC	901	4.39%
	KMBL	620	3.02%
	Axis Bank	501	2.44%
	Kotak MF ETF	370	1.80%
	SBI ETF	369	1.80%
	Aditya Birla Sun Life MF ETF	368	1.79%
	SBI	354	1.72%
	HDFC Mutual Fund ETF	349	1.70%
	Nippon India Mutual Fund ETF	298	1.45%
	Bajaj Fin	292	1.42%
	ICICI Pru mf ETF	273	1.33%
	Bajaj Finserv Ltd	193	0.94%
	Indusind Bank	115	0.56%
	SBI Life Insurance	101	0.49%
	UTI Liquid Fund ETF	81	0.40%
	Canara Bank	77	0.38%
	Bandhan Bank	64	0.31%
Financial and insurance activities Total		7,860	38.31%
Others		10,204	49.74%
Net Current Assets		26	0.13%
Grand Total		20,514	100.00%

Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Government Securities	GOI G Sec 2032	1,016	29.30%
	GOI G Sec 2027	642	18.51%
	GOI G Sec 2028	320	9.22%
	GOI G Sec 2024	120	3.46%
Government Securities Total		2,098	60.48%
Net Current Assets		35	1.01%
TREPS		1,335	38.52%
Grand Total		3,468	100.00%

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	3,734	30.05%
	GOI G Sec 2026	1,014	8.16%
	GOI G Sec 2028	529	4.26%
	GOI G Sec 2029	348	2.80%
	GOI G Sec 2032	289	2.32%
	SDL Haryana G Sec 2031	232	1.87%
	SDL Maharashtra G Sec 2031	111	0.89%
	SDL AP G Sec 2029	40	0.32%
Government Securities Total		6,297	50.67%
Financial and insurance activities	HDFC Bank	536	4.31%
	ICICI Bank	461	3.71%
	HDFC	291	2.35%
	KMBL	213	1.72%
	SBI	175	1.41%
	Axis Bank	164	1.32%
	Bajaj Fin	129	1.04%
	Indusind Bank	82	0.66%
	Bajaj Finserv Ltd	61	0.49%
	SBI Life Insurance	44	0.35%
	HDFC Life Insurance Company Ltd	17	0.14%
Financial and insurance activities Total		2,173	17.49%
Others		4,195	33.76%
Net Current Assets		-238	-1.91%
Grand Total		12,427	100.00%

Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Computer programming, consultancy and related activities	Infosys	84	5.71%
	TCS	55	3.69%
	HCL Tech	17	1.25%
	Tech Mahindra	8	0.52%
	Wipro	8	0.52%
	Coforge Limited	8	0.52%
Computer programming, consultancy and related activities Total		180	12.20%
Infrastructure Facility	Bharati Airtel	114	7.73%
	NTPC	108	7.34%
	PGC	74	5.04%
	Adani Ports and Special Economic Zone Ltd	45	3.08%
	GAIL	39	2.64%
	NHPC LTD	10	0.67%
	Indus Towers Limited	10	0.66%
	Petronet LNG	9	0.53%
Infrastructure Facility Total		409	27.69%
Manufacture Of Coke And Refined Petroleum Products	RIL	119	8.05%
	IOCL	24	1.65%
	BPCL	15	0.98%
Manufacture Of Coke And Refined Petroleum Products Total		158	10.68%
Others		557	37.75%
Net Current Assets		3	0.18%
TREPS		170	11.49%
Grand Total		1,477	100.00%



Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Federal Bank	120	4.28%
	M&M Fin Services	67	2.41%
	IDFC First Bank Limited	58	2.06%
	Shriram Finance Ltd.	54	1.93%
	Max Financial Services	49	1.75%
	LIC HF	34	1.22%
	Canara Bank	28	1.01%
	AU SMALL FINANCE Bank Ltd.	28	0.99%
	PNB	24	0.84%
	HDFC Bank	18	0.63%
	Indusind Bank	16	0.57%
	Bajaj Finserv Ltd	15	0.54%
	Manappuram Finance Ltd	15	0.53%
	SBI	9	0.36%
Financial and insurance activities Total		535	19.13%
Infrastructure Facility	Container Corporation of India Ltd	71	2.53%
	Power Finance Corporation Ltd	44	1.58%
	RECL	43	1.53%
	Petronet LNG	37	1.32%
	Gujarat Gas Limited	35	1.26%
	Tata Power	20	0.70%
	Tata Communication	20	0.71%
	Bharati Airtel	16	0.59%
	Indraprastha Gas	15	0.55%
	GAIL	14	0.48%
Infrastructure Facility Total		315	11.26%
Others		1,700	60.72%
Net Current Assets		-40	-1.44%
TREPS		289	10.32%
Grand Total		2,799	100.00%

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Government Securities	GOI TB 2023	2,510	93.61%
	GOI TB 2024	48	1.77%
Government Securities Total		2,558	95.38%
Others		123	4.58%
Net Current Assets		1	0.04%
Grand Total		2,682	100.00%

Health Pure Equity Fund 1		ULIF01601/02/08HPUEQUTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	194	6.42%
	TCS	125	4.13%
	HCL Tech	49	1.61%
	Coforge Limited	12	0.38%
Computer programming, consultancy and related activities Total		380	12.54%
Manufacture Of Chemicals And Chemical Products	HUL	207	6.85%
	Asian Paints	108	3.56%
	Grasim	31	1.03%
	Dabur India	12	0.40%
Manufacture Of Chemicals And Chemical Products Total		358	11.83%
Infrastructure Facility	Bharati Airtel	218	7.20%
	NTPC	126	4.16%
	PGC	91	3.01%
Infrastructure Facility Total		435	14.37%
Others		1,485	49.12%
Net Current Assets		2	0.06%
TREPS		366	12.08%
Grand Total		3,026	100.00%

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Government Securities	GOI G Sec 2026	1,013	7.19%
	GOI G Sec 2027	993	7.04%
	GOI G Sec 2028	380	2.69%
	GOI G Sec 2029	169	1.20%
	GOI G Sec 2032	130	0.92%
	SDL Maharashtra G Sec 2031	89	0.64%
Government Securities Total		2,774	19.68%
Computer programming, consultancy and related activities	Infosys	784	5.56%
	TCS	491	3.48%
	HCL Tech	86	0.61%
	Wipro	77	0.54%
	Tech Mahindra	52	0.38%
Computer programming, consultancy and related activities Total		1,490	10.57%
Financial and insurance activities	HDFC Bank	943	6.69%
	ICICI Bank	863	6.12%
	HDFC	622	4.41%
	SBI	379	2.69%
	KMBL	379	2.69%
	Axis Bank	258	1.83%
	Bajaj Fin	197	1.39%
	Indusind Bank	144	1.02%
	Bajaj Finserv Ltd	124	0.88%
	SBI Life Insurance	78	0.54%
Financial and insurance activities Total		3,987	28.28%
Others		5,762	40.88%
Net Current Assets		83	0.59%
Grand Total		14,096	100.00%

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2026	2,05,202	20.87%
	GOI G Sec 2027	1,90,959	19.42%
	GOI G Sec 2028	1,07,042	10.88%
	GOI G Sec 2023	50,009	5.09%
	GOI G Sec 2032	34,987	3.56%
	GOI G Sec 2024	23,329	2.37%
	SDL AP G Sec 2029	17,210	1.75%
	GOI G Sec 2029	15,642	1.59%
	SDL Maharashtra G Sec 2031	10,770	1.10%
	SDL Haryana G Sec 2031	979	0.10%
Government Securities Total		6,56,129	66.72%
Others		3,32,428	33.80%
Net Current Assets		-5,108	-0.52%
Grand Total		9,83,449	100.00%

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2023	9,803	97.77%
Government Securities Total		9,803	97.77%
Others		223	2.22%
Net Current Assets		1	0.01%
Grand Total		10,027	100.00%

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2026	6,96,342	30.64%
	GOI G Sec 2027	4,32,232	19.02%
	SDL Haryana G Sec 2031	1,07,389	4.73%
	SDL Maharashtra G Sec 2031	1,07,195	4.72%
	GOI G Sec 2032	1,02,422	4.51%
	GOI G Sec 2029	96,308	4.24%
	SDL AP G Sec 2029	87,076	3.83%
	GOI G Sec 2028	73,960	3.25%
Government Securities Total		17,02,924	74.94%
Others		5,16,302	22.72%
Net Current Assets		53,151	2.34%
Grand Total		22,72,377	100.00%

Life Corporate Bond Fund 2		ULIF04020/08/09LCORBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2026	2,018	25.93%
	GOI G Sec 2027	1,845	23.71%
	GOI G Sec 2028	1,029	13.22%
	GOI G Sec 2032	359	4.61%
Government Securities Total		5,251	67.47%
Others		222	2.85%
Net Current Assets		112	1.43%
TREPS		2,198	28.24%
Grand Total		7,783	100.00%

Life Energy Fund 1		ULIF02410/06/08LEENERGYF01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Manufacture of electrical equipment	Siemens Ltd	10,767	4.39%
	Havells India	9,107	3.72%
	Asea Brown Boveri Ltd.	8,174	3.34%
	Crompton Greaves Consumer Electricals Ltd	4,759	1.94%
Manufacture of electrical equipment Total		32,807	13.39%
Infrastructure Facility	NTPC	22,566	9.21%
	PGC	22,048	9.00%
	GAIL	15,561	6.35%
	Tata Power	14,012	5.72%
	Indraprastha Gas	10,913	4.45%
	NHPC LTD	9,508	3.88%
	Petronet LNG	5,730	2.34%
	Torrent Power Ltd	4,182	1.71%
	Jsw Energy Limited	3,947	1.61%
Infrastructure Facility Total		1,08,467	44.27%
Manufacture Of Coke And Refined Petroleum Products	RIL	19,266	7.86%
	IOCL	2,671	1.09%
	HPCL	2,644	1.08%
	BPCL	1,602	0.65%
Manufacture Of Coke And Refined Petroleum Products Total		26,183	10.69%
Others		77,159	31.49%
Net Current Assets		374	0.15%
Grand Total		2,44,990	100.00%

Life Energy Fund 2		ULIF04101/01/10LENERGYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Siemens Ltd	2,392	4.45%
	Havells India	2,023	3.76%
	Asea Brown Boveri Ltd.	1,804	3.35%
	Crompton Greaves Consumer Electricals Ltd	1,054	1.96%
Manufacture of electrical equipment Total		7,273	13.52%
Infrastructure Facility	NTPC	5,017	9.33%
	PGC	4,875	9.06%
	GAIL	3,438	6.39%
	Tata Power	3,075	5.72%
	Indraprastha Gas	2,414	4.49%
	NHPC LTD	2,114	3.93%
	Petronet LNG	1,268	2.36%
	Jsw Energy Limited	933	1.73%
Infrastructure Facility Total		23,870	44.37%
Manufacture Of Coke And Refined Petroleum Products	RIL	4,259	7.92%
	IOCL	596	1.11%
	HPCL	590	1.10%
	BPCL	365	0.68%
Manufacture Of Coke And Refined Petroleum Products Total		5,810	10.80%
Others		16,951	31.51%
Net Current Assets		-111	-0.21%
Grand Total		53,793	100.00%

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹ 000)	% of NAV
Computer programming, consultancy and related activities	Infosys	45,950	7.02%
	TCS	29,857	4.56%
	HCL Tech	9,642	1.47%
	LTIMINDTREE Ltd.	3,427	0.52%
Computer programming, consultancy and related activities Total		88,876	13.57%
Financial and insurance activities	HDFC Bank	47,957	7.32%
	ICICI Bank	42,360	6.47%
	HDFC	35,082	5.36%
	KMBL	16,511	2.52%
	Axis Bank	14,948	2.28%
	SBI	11,365	1.74%
	Kotak MF ETF	11,346	1.73%
	SBI ETF	11,327	1.73%
	Nippon India Mutual Fund ETF	10,673	1.63%
	Bajaj Fin	10,116	1.54%
	HDFC Mutual Fund ETF	9,756	1.49%
	Aditya Birla Sun Life MF ETF	9,627	1.47%
	ICICI Pru mf ETF	8,878	1.36%
	Bajaj Finserv Ltd	5,721	0.87%
	Indusind Bank	4,552	0.70%
	Canara Bank	3,561	0.54%
	UTI Liquid Fund ETF	1,983	0.30%
Financial and insurance activities Total		2,55,763	39.05%
Others		3,19,929	48.85%
Net Current Assets		-9,689	-1.48%
Grand Total		6,54,879	100.00%

Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	3,95,349	6.88%
	TCS	2,33,460	4.06%
	HCL Tech	70,740	1.23%
	LTIMINDTREE Ltd.	15,817	0.28%
Computer programming, consultancy and related activities Total		7,15,366	12.44%
Financial and insurance activities	HDFC Bank	4,08,261	7.10%
	ICICI Bank	3,28,561	5.72%
	HDFC	2,61,064	4.54%
	KMBL	1,75,503	3.05%
	Axis Bank	1,40,079	2.44%
	ICICI Pru mf ETF	1,08,570	1.89%
	SBI ETF	1,07,056	1.86%
	Aditya Birla Sun Life MF ETF	1,06,722	1.86%
	Kotak MF ETF	1,03,819	1.81%
	SBI	1,01,415	1.76%
	Nippon India Mutual Fund ETF	92,698	1.61%
	Bajaj Fin	85,324	1.48%
	HDFC Mutual Fund ETF	76,999	1.34%
	Bajaj Finserv Ltd	59,391	1.03%
	Indusind Bank	36,042	0.63%
	SBI Life Insurance	31,326	0.54%
	Federal Bank	17,861	0.31%
	UTI Liquid Fund ETF	17,230	0.30%
	Bandhan Bank	15,604	0.27%
	Canara Bank	14,209	0.25%
Financial and insurance activities Total		22,87,734	39.80%
Others		27,59,173	48.00%
Net Current Assets		-13,844	-0.24%
Grand Total		57,48,429	100.00%

Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	14,31,537	6.77%
	TCS	8,13,507	3.85%
	HCL Tech	2,55,316	1.21%
	LTIMINDTREE Ltd.	71,394	0.34%
Computer programming, consultancy and related activities Total		25,71,754	12.16%
Financial and insurance activities	HDFC Bank	14,56,023	6.88%
	ICICI Bank	12,20,278	5.77%
	HDFC	9,55,380	4.52%
	KMBL	6,23,164	2.95%
	Axis Bank	5,27,403	2.49%
	ICICI Pru mf ETF	3,79,489	1.79%
	Kotak MF ETF	3,78,995	1.79%
	SBI ETF	3,78,387	1.79%
	Aditya Birla Sun Life MF ETF	3,77,206	1.78%
	Nippon India Mutual Fund ETF	3,68,311	1.74%
	SBI	3,65,256	1.73%
	Bajaj Fin	3,01,912	1.43%
	Bajaj Finserv Ltd	2,00,809	0.95%
	HDFC Mutual Fund ETF	1,90,066	0.90%
	Indusind Bank	1,46,097	0.69%
	SBI Life Insurance	1,03,453	0.49%
	UTI Liquid Fund ETF	83,454	0.39%
	Canara Bank	79,958	0.38%
	Bandhan Bank	67,860	0.32%
	Federal Bank	66,151	0.31%
Financial and insurance activities Total		82,69,652	39.09%
Others		1,01,96,100	48.20%
Net Current Assets		1,16,236	0.55%
Grand Total		2,11,53,742	100.00%



Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2032	1,32,478	29.19%
	GOI G Sec 2027	1,27,351	28.06%
	GOI G Sec 2026	69,346	15.28%
	GOI G Sec 2024	37,569	8.28%
	GOI G Sec 2028	21,836	4.81%
	SDL Haryana G Sec 2031	14,285	3.15%
	SDL Maharashtra G Sec 2031	13,686	3.02%
	GOI G Sec 2029	10,137	2.23%
	SDL AP G Sec 2029	1,225	0.27%
Government Securities Total		4,27,913	94.29%
Others		19,148	4.22%
Net Current Assets		6,768	1.49%
Grand Total		4,53,829	100.00%

Life Gilt Fund 2		ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2032	1,205	29.29%
	GOI G Sec 2027	644	15.66%
	GOI G Sec 2028	191	4.61%
Government Securities Total		2,040	49.56%
Net Current Assets		28	0.68%
TREPS		2,048	49.77%
Grand Total		4,116	100.00%

Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	15,663	19.62%
	GOI G Sec 2026	9,504	11.91%
	GOI G Sec 2028	7,422	9.30%
	GOI G Sec 2029	2,524	3.16%
	GOI G Sec 2032	2,142	2.68%
	SDL Haryana G Sec 2031	1,473	1.85%
	SDL Maharashtra G Sec 2031	1,428	1.79%
	SDL AP G Sec 2029	131	0.16%
Government Securities Total		40,287	50.47%
Financial and insurance activities	HDFC Bank	2,624	3.29%
	ICICI Bank	2,520	3.16%
	HDFC	1,728	2.16%
	SBI	993	1.24%
	KMBL	988	1.24%
	Axis Bank	978	1.23%
	Bajaj Fin	601	0.75%
	Indusind Bank	455	0.57%
	Bajaj Finserv Ltd	295	0.37%
	SBI Life Insurance	212	0.27%
Financial and insurance activities Total		11,394	14.27%
Others		27,196	34.07%
Net Current Assets		943	1.18%
Grand Total		79,820	100.00%

Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	22,977	20.13%
	GOI G Sec 2026	15,672	13.73%
	GOI G Sec 2028	9,719	8.52%
	GOI G Sec 2029	3,617	3.17%
	GOI G Sec 2032	3,048	2.67%
	SDL Haryana G Sec 2031	2,179	1.91%
	SDL Maharashtra G Sec 2031	2,041	1.79%
	SDL AP G Sec 2029	122	0.11%
Government Securities Total		59,375	52.02%
Financial and insurance activities	HDFC Bank	3,744	3.28%
	ICICI Bank	3,596	3.15%
	HDFC	2,465	2.16%
	SBI	1,437	1.26%
	KMBL	1,435	1.26%
	Axis Bank	1,401	1.23%
	Bajaj Fin	859	0.75%
	Indusind Bank	572	0.50%
	Bajaj Finserv Ltd	428	0.38%
	SBI Life Insurance	311	0.27%
Financial and insurance activities Total		16,248	14.24%
Others		37,005	32.42%
Net Current Assets		1,499	1.31%
Grand Total		1,14,127	100.00%

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	13,026	17.25%
	GOI G Sec 2026	9,237	12.23%
	GOI G Sec 2028	5,744	7.61%
	GOI G Sec 2029	2,007	2.66%
	GOI G Sec 2032	1,694	2.24%
	SDL Haryana G Sec 2031	1,221	1.62%
	SDL Maharashtra G Sec 2031	1,136	1.50%
	SDL AP G Sec 2029	141	0.19%
Government Securities Total		34,206	45.30%
Financial and insurance activities	HDFC Bank	3,116	4.13%
	ICICI Bank	2,994	3.96%
	HDFC	2,053	2.72%
	SBI	1,213	1.61%
	KMBL	1,192	1.58%
	Axis Bank	1,101	1.46%
	Bajaj Fin	719	0.95%
	Indusind Bank	482	0.64%
	Bajaj Finserv Ltd	361	0.48%
	SBI Life Insurance	261	0.35%
	HDFC Life Insurance Company Ltd	102	0.14%
Financial and insurance activities Total		13,594	18.00%
Others		27,518	36.44%
Net Current Assets		199	0.26%
Grand Total		75,517	100.00%

Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	1,078	17.61%
	GOI G Sec 2026	584	9.54%
	GOI G Sec 2028	360	5.88%
	GOI G Sec 2032	138	2.28%
Government Securities Total		2,160	35.31%
Financial and insurance activities	HDFC Bank	245	4.00%
	ICICI Bank	220	3.60%
	HDFC	139	2.27%
	KMBL	92	1.50%
	SBI	84	1.37%
	Axis Bank	78	1.28%
	Bajaj Fin	56	0.92%
	Indusind Bank	33	0.54%
	Bajaj Finserv Ltd	25	0.41%
	SBI Life Insurance	18	0.29%
	HDFC Life Insurance Company Ltd	6	0.10%
Financial and insurance activities Total		996	16.28%
Others		1,761	28.76%
Net Current Assets		50	0.82%
TREPS		1,152	18.83%
Grand Total		6,119	100.00%

Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	25,175	12.95%
	GOI G Sec 2026	18,350	9.44%
	GOI G Sec 2028	11,737	6.04%
	GOI G Sec 2029	4,084	2.10%
	GOI G Sec 2032	3,457	1.78%
	SDL Haryana G Sec 2031	2,462	1.27%
	SDL Maharashtra G Sec 2031	2,333	1.20%
	SDL AP G Sec 2029	162	0.08%
Government Securities Total		67,760	34.87%
Financial and insurance activities	HDFC Bank	9,583	4.93%
	ICICI Bank	8,381	4.31%
	HDFC	6,312	3.25%
	SBI	3,659	1.88%
	KMBL	3,658	1.88%
	Axis Bank	3,597	1.85%
	6.75% Piramal Cap & Hsg Fin Ltd NCD 2031	2,220	1.14%
	Bajaj Fin	2,185	1.12%
	Indusind Bank	1,460	0.75%
	Bajaj Finserv Ltd	1,084	0.56%
	SBI Life Insurance	784	0.40%
	HDFC Life Insurance Company Ltd	348	0.18%
Financial and insurance activities Total		43,271	22.27%
Others		82,131	42.26%
Net Current Assets		1,178	0.61%
Grand Total		1,94,340	100.00%

Life High Growth Fund 2		ULIF05511/01/10LHIGROWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	1,920	19.40%
	GOI G Sec 2026	861	8.70%
	GOI G Sec 2028	469	4.74%
	GOI G Sec 2029	219	2.21%
	GOI G Sec 2032	179	1.81%
	SDL Maharashtra G Sec 2031	121	1.22%
Government Securities Total		3,769	38.08%
Financial and insurance activities	HDFC Bank	484	4.89%
	ICICI Bank	426	4.31%
	HDFC	270	2.73%
	KMBL	182	1.84%
	SBI	162	1.64%
	Axis Bank	152	1.54%
	Bajaj Fin	107	1.08%
	Indusind Bank	66	0.67%
	Bajaj Finserv Ltd	52	0.51%
	HDFC Life Insurance Company Ltd	36	0.36%
	SBI Life Insurance	36	0.37%
Financial and insurance activities Total		1,973	19.94%
Others		4,078	41.19%
Net Current Assets		78	0.79%
Grand Total		9,898	100.00%

Life Highest NAV Advantage Fund 1		ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2025	4,29,996	46.92%
	SDL Rajasthan G Sec 2026	2,56,076	27.94%
	GOI G Sec 2026	1,51,575	16.54%
	SDL Maharashtra G Sec 2026	51,461	5.62%
Government Securities Total		8,89,108	97.02%
Others		18,253	1.99%
Net Current Assets		9,075	0.99%
Grand Total		9,16,436	100.00%

Life Highest NAV Advantage Fund 2		ULIF05901/06/11LHNAVADV02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2026	1,00,320	96.22%
Government Securities Total		1,00,320	96.22%
Others		441	0.42%
Net Current Assets		3,499	3.36%
Grand Total		1,04,260	100.00%

Life Infrastructure Fund 1		ULIF02710/06/08LINFRAS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	14,190	5.94%
	TCS	9,374	3.92%
	HCL Tech	3,247	1.36%
	Wipro	1,309	0.55%
	Tech Mahindra	1,277	0.53%
	Coforge Limited	1,102	0.46%
Computer programming, consultancy and related activities Total		30,499	12.77%
Infrastructure Facility	Bharati Airtel	19,119	8.00%
	NTPC	18,166	7.61%
	PGC	13,811	5.78%
	Adani Ports and Special Economic Zone Ltd	7,635	3.20%
	GAIL	6,433	2.69%
	NHPC LTD	1,904	0.80%
	Indus Towers Limited	1,741	0.73%
	Petronet LNG	1,281	0.54%
Infrastructure Facility Total		70,090	29.34%
Manufacture Of Basic Metals	Tata Steel	9,902	4.15%
	Hindalco	9,565	4.00%
	JSW Steel	5,466	2.29%
	Hindustan Zinc	413	0.17%
Manufacture Of Basic Metals Total		25,346	10.61%
Manufacture Of Coke And Refined Petroleum Products	RIL	19,807	8.29%
	IOCL	4,093	1.71%
	BPCL	2,432	1.02%
Manufacture Of Coke And Refined Petroleum Products Total		26,332	11.02%
Others		86,584	36.25%
Net Current Assets		3	0.00%
Grand Total		2,38,854	100.00%

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAST02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	5,088	6.10%
	TCS	3,437	4.12%
	HCL Tech	1,191	1.43%
	Wipro	480	0.58%
	Tech Mahindra	454	0.54%
	Coforge Limited	411	0.49%
Computer programming, consultancy and related activities Total		11,061	13.26%
Infrastructure Facility	Bharati Airtel	6,875	8.24%
	NTPC	6,514	7.81%
	PGC	4,952	5.94%
	Adani Ports and Special Economic Zone Ltd	2,720	3.26%
	GAIL	2,286	2.74%
	NHPC LTD	717	0.86%
	Indus Towers Limited	670	0.80%
	Petronet LNG	457	0.55%
Infrastructure Facility Total		25,191	30.21%
Manufacture Of Basic Metals	Tata Steel	3,674	4.41%
	Hindalco	3,429	4.11%
	JSW Steel	2,028	2.43%
	Hindustan Zinc	158	0.19%
Manufacture Of Basic Metals Total		9,289	11.14%
Manufacture Of Coke And Refined Petroleum Products	RIL	7,049	8.45%
	IOCL	1,491	1.79%
	BPCL	867	1.04%
Manufacture Of Coke And Refined Petroleum Products Total		9,407	11.28%
Others		28,482	34.16%
Net Current Assets		-39	-0.05%
Grand Total		83,391	100.00%

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	4,10,885	6.03%
	TCS	2,72,947	4.00%
	HCL Tech	95,444	1.40%
	LTIMINDTREE Ltd.	25,522	0.37%
Computer programming, consultancy and related activities Total		8,04,798	11.81%
Financial and insurance activities	HDFC Bank	4,63,541	6.80%
	ICICI Bank	3,58,742	5.26%
	HDFC	2,79,442	4.10%
	KMBL	1,92,157	2.82%
	SBI	1,63,549	2.40%
	Axis Bank	1,48,871	2.18%
	ICICI Pru mf ETF	1,12,746	1.65%
	Nippon India Mutual Fund ETF	1,11,922	1.64%
	Kotak MF ETF	1,11,904	1.64%
	SBI ETF	1,11,868	1.64%
	HDFC Mutual Fund ETF	1,07,929	1.58%
	Indusind Bank	87,985	1.29%
	Bajaj Fin	84,729	1.24%
	Aditya Birla Sun Life MF ETF	60,956	0.89%
	SBI Life Insurance	57,505	0.84%
	Bajaj Finserv Ltd	30,729	0.45%
	HDFC Life Insurance Company Ltd	27,544	0.40%
	Canara Bank	19,708	0.29%
Financial and insurance activities Total		25,31,827	37.14%
Others		33,95,267	49.80%
Net Current Assets		85,420	1.25%
Grand Total		68,17,312	100.00%



Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Federal Bank	12,017	4.25%
	M&M Fin Services	6,805	2.41%
	IDFC First Bank Limited	6,008	2.13%
	Shriram Finance Ltd.	5,517	1.95%
	Max Financial Services	5,014	1.78%
	LIC HF	3,513	1.24%
	Canara Bank	2,849	1.01%
	AU SMALL FINANCE Bank Ltd.	2,832	1.00%
	PNB	2,427	0.86%
	Indusind Bank	1,730	0.61%
	HDFC Bank	1,690	0.60%
	Bajaj Finserv Ltd	1,569	0.56%
	Manappuram Finance Ltd	1,498	0.53%
	SBI	1,034	0.37%
Financial and insurance activities Total		54,503	19.30%
Infrastructure Facility	Container Corporation of India Ltd	7,117	2.52%
	Power Finance Corporation Ltd	4,556	1.61%
	RECL	4,351	1.54%
	Gujarat Gas Limited	3,759	1.33%
	Petronet LNG	3,750	1.33%
	Tata Communication	2,058	0.73%
	Tata Power	1,979	0.70%
	Bharati Airtel	1,655	0.59%
	Indraprastha Gas	1,563	0.55%
	GAIL	1,345	0.48%
Infrastructure Facility Total		32,133	11.38%
Others		2,00,981	71.15%
Net Current Assets		-5,156	-1.83%
Grand Total		2,82,461	100.00%

Life Midcap Fund 2		ULIF04501/01/10LMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Federal Bank	18,029	4.27%
	M&M Fin Services	10,140	2.40%
	IDFC First Bank Limited	8,935	2.12%
	Shriram Finance Ltd.	8,254	1.96%
	Max Financial Services	7,501	1.78%
	LIC HF	5,264	1.25%
	Canara Bank	4,245	1.01%
	AU SMALL FINANCE Bank Ltd.	4,221	1.00%
	PNB	3,631	0.86%
	Axis Bank	3,005	0.71%
	HDFC Bank	2,422	0.57%
	Manappuram Finance Ltd	2,239	0.53%
	ICICI Bank	2,161	0.51%
	SBI	1,545	0.37%
	Bajaj Finserv Ltd	1,267	0.30%
Financial and insurance activities Total		82,859	19.64%
Infrastructure Facility	Container Corporation of India Ltd	10,660	2.53%
	Power Finance Corporation Ltd	6,816	1.62%
	RECL	6,525	1.55%
	Gujarat Gas Limited	5,594	1.33%
	Petronet LNG	5,588	1.32%
	Tata Communication	3,099	0.73%
	Tata Power	2,968	0.70%
	Bharati Airtel	2,466	0.58%
	Indraprastha Gas	2,372	0.56%
	GAIL	2,010	0.48%
Infrastructure Facility Total		48,098	11.40%
Others		2,96,934	70.39%
Net Current Assets		-6,068	-1.44%
Grand Total		4,21,823	100.00%

Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2024	6,15,311	42.95%
	GOI TB 2023	2,71,326	18.94%
Government Securities Total		8,86,637	61.90%
Financial and insurance activities	Aditya Birla Finance Ltd. CP 2023	1,14,669	8.00%
	TCFSL CP 2023	87,074	6.08%
	Kotak Mahindra Prime CP 2024	75,549	5.27%
	L & T Fin CP 2023	51,431	3.59%
	Bajaj Fin CP 2024	46,639	3.26%
	Tata Capital Ltd CP 2023	13,825	0.97%
	TCFSL CP 2024	13,072	0.91%
Financial and insurance activities Total		4,02,259	28.08%
Others		1,43,018	9.98%
Net Current Assets		563	0.04%
Grand Total		14,32,477	100.00%

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2023	4,273	52.30%
	GOI TB 2024	3,324	40.68%
Government Securities Total		7,597	92.97%
Others		549	6.71%
Net Current Assets		26	0.32%
Grand Total		8,172	100.00%

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2026	81,691	30.23%
	GOI G Sec 2027	44,196	16.35%
	SDL AP G Sec 2029	14,397	5.33%
	GOI G Sec 2032	12,283	4.55%
	SDL Haryana G Sec 2031	8,535	3.16%
	GOI G Sec 2029	8,109	3.00%
	SDL Maharashtra G Sec 2031	8,045	2.98%
	GOI G Sec 2028	7,272	2.69%
Government Securities Total		1,84,528	68.28%
Financial and insurance activities	L & T Fin CP 2023	21,938	8.12%
	Bajaj Fin CP 2023	7,970	2.95%
	6.75% Piramal Cap & Hsg Fin Ltd NCD 2031	2,886	1.07%
Financial and insurance activities Total		32,794	12.13%
Others		51,745	19.15%
Net Current Assets		1,187	0.44%
Grand Total		2,70,254	100.00%

Life Pure Equity Fund 1		ULIF03010/06/08LPUEQTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	41,273	6.76%
	TCS	26,997	4.42%
	HCL Tech	10,219	1.67%
	Coforge Limited	2,758	0.45%
Computer programming, consultancy and related activities Total		81,247	13.31%
Manufacture Of Chemicals And Chemical Products	HUL	44,089	7.22%
	Asian Paints	22,400	3.67%
	Grasim	6,856	1.12%
	Dabur India	2,497	0.41%
Manufacture Of Chemicals And Chemical Products Total		75,842	12.42%
Infrastructure Facility	Bharati Airtel	45,878	7.51%
	NTPC	26,416	4.33%
	PGC	21,085	3.45%
	Adani Ports and Special Economic Zone Ltd	16,445	2.69%
Infrastructure Facility Total		1,09,824	17.99%
Others		3,43,544	56.27%
Net Current Assets		88	0.01%
Grand Total		6,10,545	100.00%

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	2,03,549	6.59%
	TCS	1,33,891	4.33%
	HCL Tech	51,062	1.65%
	Coforge Limited	13,765	0.45%
Computer programming, consultancy and related activities Total		4,02,267	13.02%
Manufacture Of Chemicals And Chemical Products	HUL	2,18,779	7.08%
	Asian Paints	1,11,924	3.62%
	Grasim	34,594	1.12%
	Dabur India	12,714	0.41%
Manufacture Of Chemicals And Chemical Products Total		3,78,011	12.23%
Infrastructure Facility	Bharati Airtel	2,27,071	7.35%
	NTPC	1,31,438	4.25%
	PGC	1,01,242	3.28%
	Adani Ports and Special Economic Zone Ltd	77,798	2.52%
Infrastructure Facility Total		5,37,549	17.39%
Others		17,46,050	56.50%
Net Current Assets		26,745	0.87%
Grand Total		30,90,622	100.00%

Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	12,652	8.19%
	GOI G Sec 2026	5,017	3.25%
	GOI G Sec 2028	4,885	3.16%
	GOI G Sec 2029	1,709	1.11%
	GOI G Sec 2032	1,405	0.91%
	SDL Haryana G Sec 2031	1,120	0.73%
	SDL Maharashtra G Sec 2031	965	0.63%
	SDL AP G Sec 2029	211	0.14%
Government Securities Total		27,964	18.11%
Computer programming, consultancy and related activities	Infosys	8,802	5.70%
	TCS	5,254	3.40%
	Wipro	870	0.56%
	HCL Tech	869	0.56%
	Tech Mahindra	563	0.36%
Computer programming, consultancy and related activities Total		16,358	10.59%
Financial and insurance activities	HDFC Bank	10,509	6.80%
	ICICI Bank	10,247	6.64%
	HDFC	6,850	4.44%
	SBI	4,164	2.70%
	KMBL	4,072	2.64%
	Axis Bank	3,739	2.42%
	Bajaj Fin	2,455	1.59%
	Indusind Bank	1,544	1.00%
	Bajaj Finserv Ltd	1,427	0.92%
	SBI Life Insurance	855	0.55%
Financial and insurance activities Total		45,862	29.70%
Others		67,108	43.45%
Net Current Assets		-2,857	-1.85%
Grand Total		1,54,435	100.00%

Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	845	8.59%
	GOI G Sec 2026	574	5.83%
	GOI G Sec 2028	240	2.44%
	GOI G Sec 2029	109	1.11%
	GOI G Sec 2032	90	0.91%
	SDL Maharashtra G Sec 2031	60	0.61%
Government Securities Total		1,918	19.49%
Financial and insurance activities	HDFC Bank	645	6.56%
	ICICI Bank	561	5.71%
	HDFC	357	3.63%
	KMBL	243	2.47%
	SBI	214	2.18%
	Axis Bank	200	2.03%
	Bajaj Fin	140	1.43%
	Indusind Bank	92	0.93%
	Bajaj Finserv Ltd	80	0.81%
	SBI Life Insurance	49	0.49%
Financial and insurance activities Total		2,581	26.23%
Others		5,298	53.83%
Net Current Assets		43	0.44%
Grand Total		9,840	100.00%

Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	5,04,916	6.67%
	TCS	2,99,492	3.96%
	HCL Tech	93,697	1.24%
	Coforge Limited	50,968	0.67%
	LTIMINDTREE Ltd.	32,309	0.43%
Computer programming, consultancy and related activities Total		9,81,382	12.97%
Financial and insurance activities	HDFC Bank	5,87,582	7.77%
	ICICI Bank	3,95,080	5.22%
	HDFC	3,76,812	4.98%
	KMBL	2,01,719	2.67%
	Axis Bank	1,77,400	2.34%
	SBI	1,73,063	2.29%
	ICICI Pru mf ETF	1,36,469	1.80%
	Kotak MF ETF	1,35,701	1.79%
	SBI ETF	1,35,483	1.79%
	Aditya Birla Sun Life MF ETF	1,29,425	1.71%
	Nippon India Mutual Fund ETF	1,28,013	1.69%
	Bajaj Fin	90,637	1.20%
	HDFC Mutual Fund ETF	67,826	0.90%
	SBI Life Insurance	63,687	0.84%
	Indusind Bank	60,168	0.80%
	Bajaj Finserv Ltd	35,504	0.47%
	HDFC Life Insurance Company Ltd	32,672	0.43%
	UTI Liquid Fund ETF	30,266	0.40%
Financial and insurance activities Total		29,57,507	39.09%
Others		35,93,461	47.50%
Net Current Assets		32,907	0.43%
Grand Total		75,65,257	100.00%

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	35,070	26.99%
	GOI G Sec 2026	24,745	19.05%
	GOI G Sec 2028	15,673	12.06%
	GOI G Sec 2029	5,525	4.25%
	GOI G Sec 2032	4,652	3.58%
	SDL Haryana G Sec 2031	3,269	2.52%
	SDL Maharashtra G Sec 2031	3,067	2.36%
	SDL AP G Sec 2029	161	0.12%
Government Securities Total		92,162	70.94%
Others		35,584	27.39%
Net Current Assets		2,171	1.67%
Grand Total		1,29,917	100.00%

Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	5,448	27.94%
	GOI G Sec 2026	3,759	19.28%
	GOI G Sec 2028	2,008	10.30%
	GOI G Sec 2029	815	4.18%
	GOI G Sec 2032	707	3.63%
	SDL Maharashtra G Sec 2031	453	2.32%
	SDL Haryana G Sec 2031	443	2.28%
Government Securities Total		13,633	69.92%
Others		5,547	28.44%
Net Current Assets		319	1.64%
Grand Total		19,499	100.00%

Pension Capital Secure Fund 1		ULIF00501/11/06PCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2023	19,985	97.37%
Government Securities Total		19,985	97.37%
Others		909	4.43%
Net Current Assets		-369	-1.80%
Grand Total		20,525	100.00%

Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2023	1,74,246	51.83%
	GOI TB 2024	39,454	11.73%
	SDL Maharashtra G Sec 2024	20,425	6.07%
	SDL Kerala G Sec 2024	5,118	1.52%
	GOI G Sec 2023	3,407	1.01%
	SDL TN G Sec 2023	1,009	0.30%
Government Securities Total		2,43,659	72.47%
Financial and insurance activities	Aditya Birla Finance Ltd. CP 2023	18,815	5.60%
	L & T Fin CP 2023	14,357	4.27%
	TCFSL CP 2023	13,170	3.92%
	TCFSL CP 2024	9,338	2.78%
	Bajaj Fin CP 2024	6,996	2.08%
	Kotak Mahindra Prime CP 2024	2,833	0.84%
	Tata Capital Ltd CP 2023	1,480	0.44%
Financial and insurance activities Total		66,989	19.92%
Others		28,554	8.49%
Net Current Assets		-2,983	-0.89%
Grand Total		3,36,219	100.00%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Siemens Ltd	1,311	4.51%
	Havells India	1,108	3.81%
	Asea Brown Boveri Ltd.	969	3.34%
	Crompton Greaves Consumer Electricals Ltd	579	1.99%
Manufacture of electrical equipment Total		3,967	13.65%
Infrastructure Facility	NTPC	2,696	9.28%
	PGC	2,656	9.14%
	GAIL	1,847	6.36%
	Tata Power	1,685	5.80%
	Indraprastha Gas	1,267	4.36%
	NHPC LTD	1,162	4.00%
	Petronet LNG	684	2.35%
	Jsw Energy Limited	451	1.55%
	Torrent Power Ltd	399	1.37%
Infrastructure Facility Total		12,847	44.22%
Manufacture Of Coke And Refined Petroleum Products	RIL	2,296	7.90%
	IOCL	322	1.11%
	HPCL	319	1.10%
	BPCL	124	0.43%
Manufacture Of Coke And Refined Petroleum Products Total		3,061	10.54%
Others		9,117	31.39%
Net Current Assets		58	0.20%
Grand Total		29,050	100.00%



Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	23,531	6.94%
	TCS	14,715	4.34%
	HCL Tech	4,585	1.35%
Computer programming, consultancy and related activities Total		42,831	12.64%
Financial and insurance activities	HDFC Bank	24,521	7.23%
	ICICI Bank	21,162	6.24%
	HDFC	18,140	5.35%
	KMBL	9,770	2.88%
	Axis Bank	8,137	2.40%
	SBI	5,868	1.73%
	Kotak MF ETF	5,860	1.73%
	SBI ETF	5,720	1.69%
	Nippon India Mutual Fund ETF	5,513	1.63%
	Aditya Birla Sun Life MF ETF	4,982	1.47%
	Bajaj Fin	4,718	1.39%
	ICICI Pru mf ETF	4,557	1.34%
	HDFC Mutual Fund ETF	4,274	1.26%
	Bajaj Finserv Ltd	2,955	0.87%
	Indusind Bank	2,529	0.75%
	UTI Liquid Fund ETF	1,025	0.30%
	Bandhan Bank	943	0.28%
	SBI Life Insurance	835	0.25%
Financial and insurance activities Total		1,31,509	38.80%
Others		1,67,265	49.34%
Net Current Assets		-2,623	-0.77%
Grand Total		3,38,982	100.00%

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	43,324	6.92%
	TCS	25,586	4.09%
	HCL Tech	7,468	1.19%
	LTIMINDTREE Ltd.	1,690	0.27%
Computer programming, consultancy and related activities Total		78,068	12.47%
Financial and insurance activities	HDFC Bank	44,684	7.14%
	ICICI Bank	34,802	5.56%
	HDFC	26,967	4.31%
	KMBL	18,684	2.98%
	Axis Bank	14,861	2.37%
	SBI	10,900	1.74%
	Kotak MF ETF	10,693	1.71%
	HDFC Mutual Fund ETF	10,687	1.71%
	SBI ETF	10,676	1.71%
	Nippon India Mutual Fund ETF	10,060	1.61%
	Bajaj Fin	9,150	1.46%
	Aditya Birla Sun Life MF ETF	8,881	1.42%
	ICICI Pru mf ETF	8,692	1.39%
	Bajaj Finserv Ltd	6,362	1.02%
	Indusind Bank	3,803	0.61%
	SBI Life Insurance	3,399	0.54%
	Federal Bank	1,985	0.32%
	UTI Liquid Fund ETF	1,870	0.30%
	Bandhan Bank	1,660	0.27%
	Canara Bank	1,513	0.24%
Financial and insurance activities Total		2,40,329	38.39%
Others		3,06,945	49.03%
Net Current Assets		714	0.11%
Grand Total		6,26,056	100.00%

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	12,854	6.86%
	TCS	7,261	3.88%
	HCL Tech	2,279	1.22%
Computer programming, consultancy and related activities Total		22,394	11.95%
Financial and insurance activities	HDFC Bank	12,662	6.76%
	ICICI Bank	10,729	5.73%
	HDFC	8,315	4.44%
	KMBL	6,006	3.21%
	Axis Bank	4,698	2.51%
	Kotak MF ETF	3,378	1.80%
	SBI ETF	3,373	1.80%
	Aditya Birla Sun Life MF ETF	3,362	1.79%
	SBI	3,260	1.74%
	Nippon India Mutual Fund ETF	2,881	1.54%
	HDFC Mutual Fund ETF	2,845	1.52%
	Bajaj Fin	2,696	1.44%
	ICICI Pru mf ETF	2,524	1.35%
	Bajaj Finserv Ltd	1,791	0.96%
	Indusind Bank	1,122	0.60%
	SBI Life Insurance	841	0.45%
	Canara Bank	715	0.38%
	Bandhan Bank	620	0.33%
	UTI Liquid Fund ETF	493	0.26%
Financial and insurance activities Total		72,311	38.60%
Others		92,219	49.23%
Net Current Assets		405	0.22%
Grand Total		1,87,329	100.00%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	12,543	19.03%
	GOI G Sec 2026	9,332	14.16%
	GOI G Sec 2028	6,013	9.12%
	GOI G Sec 2029	2,107	3.20%
	GOI G Sec 2032	1,783	2.71%
	SDL Haryana G Sec 2031	1,271	1.93%
	SDL Maharashtra G Sec 2031	1,177	1.79%
	SDL AP G Sec 2029	100	0.15%
Government Securities Total		34,326	52.08%
Financial and insurance activities	HDFC Bank	2,165	3.28%
	ICICI Bank	2,080	3.16%
	HDFC	1,426	2.16%
	SBI	870	1.32%
	KMBL	834	1.26%
	Axis Bank	771	1.17%
	Bajaj Fin	511	0.78%
	Indusind Bank	347	0.53%
	Bajaj Finserv Ltd	256	0.39%
	SBI Life Insurance	185	0.28%
Financial and insurance activities Total		9,445	14.33%
Others		21,569	32.73%
Net Current Assets		569	0.86%
Grand Total		65,909	100.00%

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2027	4,179	24.39%
	GOI G Sec 2026	2,744	16.02%
	GOI G Sec 2028	1,239	7.23%
	GOI G Sec 2029	547	3.19%
	GOI G Sec 2032	458	2.68%
	SDL Haryana G Sec 2031	303	1.77%
	SDL Maharashtra G Sec 2031	301	1.76%
Government Securities Total		9,771	57.04%
Financial and insurance activities	HDFC Bank	549	3.20%
	ICICI Bank	493	2.88%
	HDFC	312	1.82%
	KMBL	208	1.21%
	SBI	188	1.09%
	Axis Bank	175	1.02%
	Bajaj Fin	124	0.72%
	Indusind Bank	76	0.44%
	Bajaj Finserv Ltd	57	0.33%
	SBI Life Insurance	40	0.24%
Financial and insurance activities Total		2,222	12.97%
Others		4,932	28.79%
Net Current Assets		206	1.21%
Grand Total		17,131	100.00%

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAST02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	1,014	5.84%
	TCS	667	3.84%
	HCL Tech	231	1.33%
	Tech Mahindra	94	0.54%
	Wipro	92	0.53%
	Coforge Limited	76	0.44%
Computer programming, consultancy and related activities Total		2,174	12.52%
Infrastructure Facility	Bharati Airtel	1,361	7.84%
	NTPC	1,304	7.51%
	PGC	1,072	6.17%
	GAIL	470	2.71%
	NHPC LTD	128	0.74%
	Indus Towers Limited	119	0.69%
	Adani Ports and Special Economic Zone Ltd	104	0.60%
	Petronet LNG	93	0.53%
Infrastructure Facility Total		4,651	26.79%
Manufacture Of Coke And Refined Petroleum Products	RIL	1,424	8.20%
	IOCL	293	1.69%
	BPCL	176	1.01%
Manufacture Of Coke And Refined Petroleum Products Total		1,893	10.90%
Others		6,837	39.39%
Net Current Assets		18	0.11%
TREPS		1,787	10.29%
Grand Total		17,360	100.00%

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Federal Bank	2,285	4.23%
	M&M Fin Services	1,300	2.41%
	IDFC First Bank Limited	1,137	2.10%
	Shriram Finance Ltd.	1,033	1.91%
	Max Financial Services	941	1.74%
	LIC HF	659	1.22%
	Canara Bank	544	1.01%
	AU SMALL FINANCE Bank Ltd.	541	1.00%
	HDFC Bank	357	0.66%
	Bajaj Finserv Ltd	298	0.55%
	Manappuram Finance Ltd	286	0.53%
Financial and insurance activities Total		9,381	17.36%
Infrastructure Facility	Container Corporation of India Ltd	1,351	2.50%
	RECL	826	1.53%
	Gujarat Gas Limited	729	1.35%
	Petronet LNG	716	1.33%
	Power Finance Corporation Ltd	652	1.21%
	Tata Communication	397	0.74%
	Tata Power	376	0.70%
	Bharati Airtel	316	0.58%
	Indraprastha Gas	283	0.52%
	GAIL	257	0.48%
Infrastructure Facility Total		5,903	10.92%
Others		39,543	73.15%
Net Current Assets		-773	-1.43%
Grand Total		54,054	100.00%

Pension Money Market Fund 2		ULIF05201/01/10PMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2023	20,492	66.76%
	GOI TB 2024	1,656	5.39%
Government Securities Total		22,148	72.15%
Financial and insurance activities	Aditya Birla Finance Ltd. CP 2023	2,474	8.06%
	Bajaj Fin CP 2024	1,399	4.56%
	L & T Fin CP 2023	989	3.22%
	Kotak Mahindra Prime CP 2024	944	3.08%
	Tata Capital Ltd CP 2023	495	1.61%
Financial and insurance activities Total		6,301	20.53%
Others		2,204	7.18%
Net Current Assets		43	0.14%
Grand Total		30,696	100.00%

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys	4,110	6.71%
	TCS	2,690	4.39%
	HCL Tech	1,040	1.70%
	Coforge Limited	289	0.47%
Computer programming, consultancy and related activities Total		8,129	13.28%
Manufacture Of Chemicals And Chemical Products	HUL	4,391	7.17%
	Asian Paints	2,278	3.72%
	Grasim	730	1.19%
	Dabur India	275	0.45%
Manufacture Of Chemicals And Chemical Products Total		7,674	12.53%
Infrastructure Facility	Bharati Airtel	4,735	7.73%
	NTPC	2,857	4.67%
	PGC	2,151	3.51%
	Adani Ports and Special Economic Zone Ltd	1,289	2.10%
Infrastructure Facility Total		11,032	18.02%
Others		34,295	56.01%
Net Current Assets		105	0.17%
Grand Total		61,235	100.00%

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2026	1,90,991	29.94%
	GOI G Sec 2027	1,17,513	18.42%
	SDL AP G Sec 2029	36,611	5.74%
	GOI G Sec 2032	28,353	4.44%
	GOI G Sec 2028	21,307	3.34%
	SDL Haryana G Sec 2031	20,217	3.17%
	GOI G Sec 2029	19,200	3.01%
	SDL Maharashtra G Sec 2031	18,893	2.96%
Government Securities Total		4,53,085	71.03%
Financial and insurance activities	Bajaj Fin CP 2023	39,851	6.25%
	9.00% Ind Bulls Housing NCD 2026	25,740	4.03%
	6.75% Piramal Cap & Hsg Fin Ltd NCD 2031	222	0.03%
Financial and insurance activities Total		65,813	10.32%
Others		1,01,770	15.95%
Net Current Assets		17,252	2.70%
Grand Total		6,37,920	100.00%

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Net Current Assets		2	0.14%
TREPS		1,161	99.86%
Grand Total		1,163	100.00%

## INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE) SEGREGATED AT SCRIP LEVEL AS ON 31ST MARCH, 2022

Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value ( ₹ 000)	% of NAV
Government Securities	SDL Maharashtra G Sec 2023	8,60,074	15.34%
	SDL Maharashtra G Sec 2022	6,27,025	11.18%
	SDL TN G Sec 2022	5,89,414	10.51%
	SDL AP G Sec 2022	5,08,961	9.08%
	SDL TN G Sec 2023	3,10,783	5.54%
	SDL Rajasthan G Sec 2022	2,85,955	5.10%
	GOI G Sec 2023	2,34,343	4.18%
	SDL Maharashtra G Sec 2024	2,14,058	3.82%
	SDL Karnataka G Sec 2024	1,07,401	1.92%
	SDL Kerala G Sec 2024	1,01,956	1.82%
	GOI G Sec 2022	99,985	1.78%
	SDL Punjab G Sec 2022	67,915	1.21%
	SDL Gujrat G Sec 2022	52,661	0.94%
	SDL Karnataka G Sec 2022	48,104	0.86%
	SDL MP G Sec 2023	42,238	0.75%
	SDL Haryana G Sec 2022	25,022	0.45%
Government Securities Total		41,75,895	74.47%
Financial and insurance activities	HDFC CP 2022	3,59,668	6.41%
	Tata Capital Ltd CP 2023	3,47,342	6.19%
	L & T Fin CP 2022	3,32,496	5.93%
	TCFSL CP 2022	1,52,604	2.72%
	Bajaj Fin CP 2022	1,44,817	2.58%
	LIC HF CP 2022	49,188	0.88%
Financial and insurance activities Total		13,86,115	24.72%
Others		82,567	1.47%
Net Current Assets		-37,230	-0.66%
Grand Total		56,07,347	100.00%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value ( ₹ 000)	% of NAV
Government Securities	GOI G Sec 2029	17,271	20.71%
	GOI G Sec 2023	15,405	18.47%
	GOI G Sec 2028	8,066	9.67%
	GOI G Sec 2027	6,007	7.20%
	GOI G Sec 2022	2,674	3.21%
	GOI G Sec 2050	1,952	2.34%
	GOI G Sec 2051	1,480	1.78%
	GOI G Sec 2033	1,315	1.58%
	GOI G Sec 2031	968	1.16%
Government Securities Total		55,138	66.12%
Others		30,782	36.91%
Net Current Assets		-2,533	-3.04%
Grand Total		83,387	100.00%



Group Balanced Fund 2		ULGF00210/10/03GBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	10,810	19.65%
	GOI G Sec 2023	7,533	13.69%
	GOI G Sec 2028	5,249	9.54%
	GOI G Sec 2022	4,755	8.64%
	GOI G Sec 2027	4,488	8.16%
	GOI G Sec 2031	2,279	4.14%
	GOI G Sec 2050	995	1.81%
	GOI G Sec 2051	987	1.79%
	GOI G Sec 2033	887	1.61%
Government Securities Total		37,983	69.05%
Others		18,206	33.10%
Net Current Assets		-1,178	-2.14%
Grand Total		55,011	100.00%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	2,07,733	10.77%
	GOI G Sec 2028	1,92,928	10.00%
	GOI G Sec 2023	1,75,920	9.12%
	GOI G Sec 2027	1,34,088	6.95%
	GOI G Sec 2022	85,967	4.46%
	GOI G Sec 2031	58,123	3.01%
	SDL MP G Sec 2031	54,031	2.80%
	GOI G Sec 2051	31,693	1.64%
	GOI G Sec 2033	30,641	1.59%
	GOI G Sec 2025	30,495	1.58%
	GOI G Sec 2050	28,450	1.47%
	SDL Kerala G Sec 2022	20,541	1.06%
	SDL Punjab G Sec 2022	10,076	0.52%
	SDL Gujrat G Sec 2031	3,271	0.17%
Government Securities Total		10,63,957	55.16%
Infrastructure Facility	9.30% PGC NCD 2025	71,499	3.71%
	7.75% PFC NCD 2030	59,720	3.10%
	9.35% PGC NCD 2022	33,584	1.74%
	8.35% IRFC NCD 2029	24,709	1.28%
	8.15% PGC NCD 2025	18,043	0.94%
	Bharti Airtel Ltd	11,327	0.59%
	Power Grid Corporation Of India Ltd	5,584	0.29%
	Adani Ports & Special Economic Zone Ltd	5,270	0.27%
	NTPC Ltd	3,679	0.19%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	424	0.02%
Infrastructure Facility Total		2,33,839	12.12%
Others		6,11,306	31.69%
Net Current Assets		19,772	1.03%
Grand Total		19,28,874	100.00%

Group Capital Secure Fund 1		ULGF00431/01/07GCAPISEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2022	416	97.84%
Government Securities Total		416	97.84%
Others		8	1.90%
Net Current Assets		1	0.25%
Grand Total		425	100.00%

Group Corporate Bond Fund 2		ULGF01213/10/08GCORBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	19,026	26.79%
	GOI G Sec 2028	12,339	17.38%
	GOI G Sec 2022	7,941	11.18%
	GOI G Sec 2023	5,610	7.90%
	GOI G Sec 2031	3,665	5.16%
	GOI G Sec 2027	3,417	4.81%
	GOI G Sec 2051	1,625	2.29%
Government Securities Total		53,623	75.52%
Infrastructure Facility	7.70% NHAI NCD 2029	4,164	5.87%
	8.35% IRFC NCD 2029	2,149	3.03%
	8.15% PGC NCD 2025	2,123	2.99%
	9.35% PGC NCD 2022	1,018	1.43%
Infrastructure Facility Total		9,454	13.31%
Others		7,904	11.13%
Net Current Assets		28	0.04%
Grand Total		71,009	100.00%

Group Corporate Bond Fund 3		ULGF02305/06/13GCORBOND03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	3,96,786	20.73%
	GOI G Sec 2028	3,15,400	16.48%
	GOI G Sec 2023	1,81,320	9.47%
	GOI G Sec 2031	1,69,034	8.83%
	GOI G Sec 2027	1,50,407	7.86%
	GOI G Sec 2029	1,38,776	7.25%
	GOI G Sec 2050	51,099	2.67%
	GOI G Sec 2033	39,263	2.05%
	GOI G Sec 2051	38,814	2.03%
	SDL MP G Sec 2031	5,894	0.31%
Government Securities Total		14,86,793	77.68%
Others		3,54,300	18.51%
Net Current Assets		72,895	3.81%
Grand Total		19,13,988	100.00%

Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Havells India Ltd	8	4.17%
	Siemens Ltd	7	3.67%
	Crompton Greaves Consumer Electrical Ltd	6	3.09%
	Abb India Ltd	4	2.23%
Manufacture of electrical equipment Total		25	13.17%
Infrastructure Facility	Power Grid Corporation Of India Ltd	16	8.41%
	Tata Power Co. Ltd	16	8.02%
	NTPC Ltd	15	7.96%
	Indraprastha Gas Ltd	7	3.86%
	NHPC Ltd	4	1.91%
	JSW Energy Ltd	4	2.03%
	Torrent Power Ltd	3	1.53%
	Petronet Lng Ltd	2	1.00%
	Gail (India) Ltd	2	0.89%
Infrastructure Facility Total		69	35.60%
Others		64	33.36%
Net Current Assets		4	1.90%
TREPS		31	15.97%
Grand Total		193	100.00%

Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,548	7.45%
	Tata Consultancy Services Ltd	804	3.87%
	HCL Technologies Ltd	234	1.13%
	Tech Mahindra Ltd	150	0.72%
	Wipro Ltd	39	0.19%
	Nazara Technologies Limited	36	0.17%
Computer programming, consultancy and related activities Total		2,811	13.52%
Financial and insurance activities	SBI ETF	1,149	5.52%
	HDFC Bank Ltd	1,119	5.38%
	ICICI Bank Ltd	997	4.79%
	Kotak MF ETF	966	4.65%
	Bajaj Finance Ltd	595	2.86%
	ICICI Pru mf ETF	379	1.82%
	Housing Development Finance Corp Ltd	361	1.74%
	Bajaj Finserv Ltd	358	1.72%
	Axis Bank Ltd	339	1.63%
	Kotak Mahindra Bank Ltd. - Inr5	258	1.24%
	State Bank of India	250	1.20%
	Nippon India Mutual Fund ETF	239	1.15%
	Indusind Bank Ltd	119	0.57%
	SBI Life Insurance Co Ltd	117	0.56%
	Sbi Cards And Payment Services Ltd	102	0.49%
	Cholamandalam Investment & Fin Co. Ltd	81	0.39%
Financial and insurance activities Total		7,429	35.73%
Others		10,343	49.75%
Net Current Assets		207	0.99%
Grand Total		20,790	100.00%

Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	23,515	7.18%
	Tata Consultancy Services Ltd	12,839	3.92%
	HCL Technologies Ltd	4,690	1.43%
	Tech Mahindra Ltd	2,371	0.72%
	Nazara Technologies Limited	636	0.19%
	Wipro Ltd	629	0.19%
Computer programming, consultancy and related activities Total		44,680	13.65%
Financial and insurance activities	HDFC Bank Ltd	17,795	5.43%
	SBI ETF	16,848	5.15%
	Kotak MF ETF	16,811	5.13%
	ICICI Bank Ltd	16,202	4.95%
	Bajaj Finance Ltd	8,973	2.74%
	ICICI Pru mf ETF	6,415	1.96%
	Housing Development Finance Corp Ltd	6,119	1.87%
	Kotak Mahindra Bank Ltd. - Inr5	5,658	1.73%
	Bajaj Finserv Ltd	5,579	1.70%
	Axis Bank Ltd	5,540	1.69%
	State Bank of India	3,975	1.21%
	Nippon India Mutual Fund ETF	3,764	1.15%
	SBI Life Insurance Co Ltd	2,120	0.65%
	Indusind Bank Ltd	1,893	0.58%
	SBI Cards And Payment Services Ltd	1,644	0.50%
	Cholamandalam Investment & Fin Co. Ltd	1,301	0.40%
Financial and insurance activities Total		1,20,637	36.84%
Others		1,60,455	49.00%
Net Current Assets		1,668	0.51%
Grand Total		3,27,440	100.00%

Group Gilt Fund 2		ULGF01610/12/08GGILTFUN02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	760	22.84%
	GOI G Sec 2029	473	14.24%
	GOI G Sec 2027	438	13.18%
	GOI G Sec 2028	332	9.99%
	GOI G Sec 2031	304	9.13%
	GOI G Sec 2022	292	8.76%
	GOI G Sec 2033	252	7.57%
	GOI G Sec 2050	149	4.47%
	GOI G Sec 2051	126	3.78%
Government Securities Total		3,126	93.97%
Others		194	5.82%
Net Current Assets		7	0.21%
Grand Total		3,327	100.00%

Group Growth Fund 1		ULGF00310/10/03GGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	1,382	17.69%
	GOI G Sec 2028	1,094	14.02%
	GOI G Sec 2027	683	8.75%
	GOI G Sec 2029	440	5.64%
	GOI G Sec 2022	241	3.09%
	GOI G Sec 2050	205	2.62%
	GOI G Sec 2033	197	2.53%
	GOI G Sec 2051	116	1.49%
Government Securities Total		4,358	55.82%
Financial and insurance activities	HDFC Bank Ltd	260	3.33%
	ICICI Bank Ltd	194	2.49%
	Housing Development Finance Corp Ltd	189	2.42%
	Kotak Mahindra Bank Ltd. - Inr5	102	1.30%
	Axis Bank Ltd	90	1.15%
	State Bank of India	86	1.10%
	Bajaj Finance Ltd	73	0.93%
	Bajaj Finserv Ltd	34	0.44%
	Indusind Bank Ltd	25	0.32%
	SBI Life Insurance Co Ltd	20	0.26%
Financial and insurance activities Total		1,073	13.74%
Others		2,544	32.58%
Net Current Assets		-167	-2.14%
Grand Total		7,808	100.00%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	54	6.64%
	Tata Consultancy Services Ltd	37	4.65%
	Tech Mahindra Ltd	12	1.49%
	Wipro Ltd	11	1.32%
	HCL Technologies Ltd	10	1.30%
Computer programming, consultancy and related activities Total		124	15.41%
Infrastructure Facility	Bharti Airtel Ltd	85	10.51%
	NTPC Ltd		7.77%
	Power Grid Corporation Of India Ltd	54	6.79%
	Adani Ports & Special Economic Zone Ltd	48	6.06%
	Petronet Lng Ltd	17	2.07%
	Gail (India) Ltd	16	1.99%
	Indus Towers Ltd	11	1.41%
	NHPC Ltd	6	0.73%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	4	0.44%
Infrastructure Facility Total		304	37.79%
Manufacture Of Basic Metals	Hindalco Industries Ltd	53	6.58%
	Tata Steel Ltd	52	6.50%
	JSW Steel Ltd	16	2.00%
	Hindustan Zinc Ltd	2	0.19%
Manufacture Of Basic Metals Total		123	15.28%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	89	11.14%
	Indian Oil Corporation Ltd	10	1.24%
	Bharat Petroleum Corporation Ltd	7	0.85%
Manufacture Of Coke And Refined Petroleum Products Total		106	13.23%
Others		323	40.23%
Net Current Assets		-176	-21.93%
Grand Total		804	100.00%

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Shriram Transport Finance Co. Ltd	65	2.85%
	Federal Bank Ltd	53	2.34%
	Max Financial Services Ltd	53	2.33%
	Canara Bank	46	2.05%
	LIC Housing Finance Ltd	43	1.92%
	IDFC First Bank Ltd	36	1.60%
	Mahindra & Mahindra Financial Serv Ltd	35	1.53%
	Cholamandalam Investment & Fin Co. Ltd	26	1.14%
	Indusind Bank Ltd	23	1.03%
	Bajaj Finserv Ltd	17	0.75%
	Manappuram Finance Ltd	15	0.67%
	HDFC Bank Ltd	12	0.52%
	L&T Finance Holdings Ltd	12	0.51%
	State Bank of India	11	0.48%
	SBI Cards And Payment Services Ltd	11	0.49%
	Muthoot Finance Ltd	8	0.35%
Financial and insurance activities Total		466	20.57%
Others		1,784	78.72%
Net Current Assets		16	0.70%
Grand Total		2,266	100.00%

Group Money Market Fund 2		ULGF00930/09/08GMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2022	1,07,923	68.85%
	GOI TB 2023	2,221	1.42%
Government Securities Total		1,10,144	70.27%
Financial and insurance activities	Bajaj Fin CP 2022	11,585	7.39%
	Tata Capital Ltd CP 2023	10,468	6.68%
	L & T Fin CP 2022	7,409	4.73%
Financial and insurance activities Total		29,462	18.80%
Others		17,137	10.93%
Net Current Assets		-1	0.00%
Grand Total		1,56,742	100.00%

Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	344	6.55%
	Tata Consultancy Services Ltd	209	4.00%
	Wipro Ltd	83	1.58%
	HCL Technologies Ltd	72	1.38%
Computer programming, consultancy and related activities Total		708	13.51%
Manufacture Of Chemicals And Chemical Products	Hindustan Unilever Ltd	287	5.47%
	Asian Paints Ltd	246	4.70%
	Grasim Industries Ltd	70	1.33%
	Dabur India Ltd	38	0.72%
	SRF Ltd	29	0.56%
Manufacture Of Chemicals And Chemical Products Total		670	12.79%
Infrastructure Facility	Bharti Airtel Ltd	420	8.01%
	Power Grid Corporation Of India Ltd	167	3.19%
	NTPC Ltd	166	3.16%
	Adani Ports & Special Economic Zone Ltd	160	3.06%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	16	0.30%
	Indraprastha Gas Ltd	7	0.14%
Infrastructure Facility Total		936	17.86%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	453	8.65%
	Indian Oil Corporation Ltd	58	1.11%
	Bharat Petroleum Corporation Ltd	37	0.71%
Manufacture Of Coke And Refined Petroleum Products Total		548	10.47%
Others		2,377	45.36%
Net Current Assets		1	0.02%
Grand Total		5,240	100.00%

Health Corporate Bond Fund 1		ULIF06301/02/08HCCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2028	1,360	24.72%
	GOI G Sec 2023	1,253	22.77%
	GOI G Sec 2029	922	16.76%
	GOI G Sec 2022	603	10.96%
	GOI G Sec 2031	418	7.59%
	GOI G Sec 2027	265	4.82%
	GOI G Sec 2033	131	2.39%
	GOI G Sec 2051	116	2.11%
	GOI G Sec 2050	112	2.03%
Government Securities Total		5,180	94.16%
Others		524	9.52%
Net Current Assets		-203	-3.68%
Grand Total		5,501	100.00%



Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	8,383	7.40%
	Tata Consultancy Services Ltd	4,406	3.89%
	HCL Technologies Ltd	1,451	1.28%
	Tech Mahindra Ltd	874	0.77%
	Nazara Technologies Limited	257	0.23%
	Wipro Ltd	225	0.20%
Computer programming, consultancy and related activities Total		15,596	13.77%
Financial and insurance activities	HDFC Bank Ltd	6,537	5.77%
	Kotak MF ETF	6,087	5.38%
	SBI ETF	5,588	4.94%
	ICICI Bank Ltd	5,389	4.76%
	Bajaj Finance Ltd	3,013	2.66%
	Housing Development Finance Corp Ltd	2,646	2.34%
	ICICI Pru mf ETF	2,369	2.09%
	Bajaj Finserv Ltd	2,235	1.97%
	Axis Bank Ltd	1,853	1.64%
	Kotak Mahindra Bank Ltd. - Inr5	1,806	1.60%
	Nippon India Mutual Fund ETF	1,519	1.34%
	State Bank of India	1,460	1.29%
	SBI Life Insurance Co Ltd	769	0.68%
	SBI Cards And Payment Services Ltd	606	0.54%
	Indusind Bank Ltd	475	0.42%
Financial and insurance activities Total		42,352	37.41%
Others		53,955	47.65%
Net Current Assets		1,319	1.16%
Grand Total		1,13,222	100.00%

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Havells India Ltd	47	4.17%
	Siemens Ltd	38	3.34%
	Crompton Greaves Consumer Electrical Ltd	36	3.13%
	Abb India Ltd	26	2.28%
Manufacture of electrical equipment Total		147	12.93%
Infrastructure Facility	Power Grid Corporation Of India Ltd	99	8.74%
	NTPC Ltd	93	8.24%
	Tata Power Co. Ltd	71	6.23%
	Gail (India) Ltd	46	4.08%
	Indraprastha Gas Ltd	44	3.92%
	Petronet Lng Ltd	30	2.61%
	JSW Energy Ltd	22	1.92%
	NHPC Ltd	17	1.52%
	Torrent Power Ltd	14	1.21%
Infrastructure Facility Total		436	38.47%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	97	8.60%
	Hindustan Petroleum Corporation Ltd	9	0.81%
	Indian Oil Corporation Ltd	5	0.41%
	Bharat Petroleum Corporation Ltd	5	0.41%
Manufacture Of Coke And Refined Petroleum Products Total		116	10.23%
Extraction Of Crude Petroleum And Natural Gas	Oil & Natural Gas Corporation Ltd	93	8.24%
	Oil India Ltd	25	2.17%
Extraction Of Crude Petroleum And Natural Gas Total		118	10.41%
Others		171	15.08%
Net Current Assets		1	0.09%
TREPS		145	12.79%
Grand Total		1,134	100.00%

Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,484	6.97%
	Tata Consultancy Services Ltd	827	3.88%
	HCL Technologies Ltd	301	1.42%
	Tech Mahindra Ltd	154	0.73%
	Nazara Technologies Limited	46	0.22%
	Wipro Ltd	40	0.19%
Computer programming, consultancy and related activities Total		2,852	13.39%
Financial and insurance activities	HDFC Bank Ltd	1,109	5.21%
	Kotak MF ETF	1,076	5.05%
	SBI ETF	1,036	4.86%
	ICICI Bank Ltd	1,001	4.70%
	Bajaj Finance Ltd	566	2.66%
	Housing Development Finance Corp Ltd	442	2.08%
	ICICI Pru mf ETF	419	1.97%
	Bajaj Finserv Ltd	392	1.84%
	Axis Bank Ltd	355	1.67%
	Kotak Mahindra Bank Ltd. - Inr5	326	1.53%
	Nippon India Mutual Fund ETF	266	1.25%
	State Bank of India	259	1.22%
	SBI Life Insurance Co Ltd	149	0.70%
	SBI Cards And Payment Services Ltd	107	0.50%
	Indusind Bank Ltd	84	0.40%
Financial and insurance activities Total		7,587	35.62%
Others		10,723	50.35%
Net Current Assets		135	0.63%
Grand Total		21,297	100.00%

Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	769	20.19%
	GOI G Sec 2029	630	16.54%
	GOI G Sec 2027	541	14.19%
	GOI G Sec 2028	396	10.40%
	GOI G Sec 2033	340	8.91%
	GOI G Sec 2022	332	8.71%
	GOI G Sec 2031	294	7.73%
	GOI G Sec 2050	167	4.39%
	GOI G Sec 2051	106	2.79%
Government Securities Total		3,575	93.85%
Others		279	7.33%
Net Current Assets		-45	-1.18%
Grand Total		3,809	100.00%

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	2,633	17.84%
	GOI G Sec 2023	1,921	13.02%
	GOI G Sec 2028	894	6.06%
	GOI G Sec 2027	704	4.77%
	GOI G Sec 2022	211	1.43%
	GOI G Sec 2051	184	1.25%
	GOI G Sec 2033	164	1.11%
	GOI G Sec 2050	9	0.06%
Government Securities Total		6,720	45.54%
Financial and insurance activities	HDFC Bank Ltd	673	4.55%
	ICICI Bank Ltd	498	3.37%
	Housing Development Finance Corp Ltd	435	2.95%
	Kotak Mahindra Bank Ltd. - Inr5	214	1.45%
	Axis Bank Ltd	205	1.39%
	State Bank of India	195	1.32%
	Bajaj Finance Ltd	181	1.23%
	Bajaj Finserv Ltd	85	0.58%
	Indusind Bank Ltd	63	0.42%
	SBI Life Insurance Co Ltd	50	0.34%
	HDFC Life Insurance Company Ltd	18	0.12%
Financial and insurance activities Total		2,617	17.73%
Others		5,164	35.00%
Net Current Assets		256	1.73%
Grand Total		14,757	100.00%

Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	113	7.09%
	Tata Consultancy Services Ltd	56	3.54%
	Tech Mahindra Ltd	16	1.04%
	Wipro Ltd	16	1.01%
	HCL Technologies Ltd	9	0.59%
Computer programming, consultancy and related activities Total		210	13.27%
Infrastructure Facility	Bharti Airtel Ltd	130	8.28%
	NTPC Ltd	85	5.38%
	Power Grid Corporation Of India Ltd	76	4.81%
	Adani Ports & Special Economic Zone Ltd	70	4.39%
	Gail (India) Ltd	24	1.49%
	Petronet Lng Ltd	18	1.11%
	Indus Towers Ltd	17	1.06%
	NHPC Ltd	8	0.48%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	6	0.35%
Infrastructure Facility Total		434	27.37%
Manufacture Of Basic Metals	Hindalco Industries Ltd	88	5.53%
	Tata Steel Ltd	61	3.87%
	JSW Steel Ltd	42	2.68%
	Hindustan Zinc Ltd	3	0.18%
Manufacture Of Basic Metals Total		194	12.26%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	142	8.97%
	Indian Oil Corporation Ltd	16	1.00%
	Bharat Petroleum Corporation Ltd	11	0.68%
Manufacture Of Coke And Refined Petroleum Products Total		169	10.65%
Others		578	36.37%
Net Current Assets		1	0.08%
Grand Total		1,586	100.00%

Health Midcap Fund 1		ULIF06201/02/08HMDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Shriram Transport Finance Co. Ltd	96	2.93%
	Max Financial Services Ltd	80	2.46%
	Federal Bank Ltd	77	2.38%
	LIC Housing Finance Ltd	64	1.97%
	Mahindra & Mahindra Financial Serv Ltd	56	1.73%
	Canara Bank	54	1.65%
	IDFC First Bank Ltd	53	1.63%
	Cholamandalam Investment & Fin Co. Ltd	37	1.13%
	Bajaj Finserv Ltd	34	1.05%
	Indusind Bank Ltd	34	1.03%
	Manappuram Finance Ltd	25	0.78%
	L&T Finance Holdings Ltd	17	0.52%
	HDFC Bank Ltd	16	0.50%
	State Bank of India	16	0.49%
	SBI Cards And Payment Services Ltd	16	0.50%
	Muthoot Finance Ltd	13	0.41%
Financial and insurance activities Total		688	21.15%
Others		2,536	77.93%
Net Current Assets		30	0.92%
Grand Total		3,254	100.00%

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2022	2,607	98.30%
Government Securities Total		2,607	98.30%
Others		44	1.67%
Net Current Assets		1	0.03%
Grand Total		2,652	100.00%

Health Pure Equity Fund 1		ULIF01601/02/08HPUEQUTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	187	6.94%
	Tata Consultancy Services Ltd	105	3.89%
	Wipro Ltd	42	1.56%
	HCL Technologies Ltd	37	1.38%
Computer programming, consultancy and related activities Total		371	13.78%
Manufacture Of Chemicals And Chemical Products	Hindustan Unilever Ltd	152	5.63%
	Asian Paints Ltd	126	4.69%
	Grasim Industries Ltd	42	1.55%
	Dabur India Ltd	19	0.72%
	SRF Ltd	16	0.60%
Manufacture Of Chemicals And Chemical Products Total		355	13.18%
Infrastructure Facility	Bharti Airtel Ltd	214	7.96%
	NTPC Ltd	97	3.61%
	Power Grid Corporation Of India Ltd	85	3.16%
	Bharti Airtel Ltd.Partly Paid Up Fv 1.25	10	0.35%
	Indraprastha Gas Ltd	4	0.15%
Infrastructure Facility Total		410	15.23%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	239	8.91%
	Indian Oil Corporation Ltd	34	1.27%
	Bharat Petroleum Corporation Ltd	22	0.80%
Manufacture Of Coke And Refined Petroleum Products Total		295	10.98%
Others		1,260	46.79%
Net Current Assets		1	0.04%
Grand Total		2,692	100.00%

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	1,094	6.31%
	GOI G Sec 2023	972	5.60%
	GOI G Sec 2028	388	2.23%
	GOI G Sec 2027	367	2.12%
	GOI G Sec 2033	121	0.69%
	GOI G Sec 2051	97	0.56%
	GOI G Sec 2022	70	0.41%
	GOI G Sec 2050	19	0.11%
Government Securities Total		3,128	18.02%
Computer programming, consultancy and related activities	Infosys Ltd	1,020	5.88%
	Tata Consultancy Services Ltd	752	4.33%
	HCL Technologies Ltd	200	1.15%
	Wipro Ltd	124	0.72%
	Tech Mahindra Ltd	93	0.54%
Computer programming, consultancy and related activities Total		2,189	12.61%
Financial and insurance activities	HDFC Bank Ltd	1,067	6.15%
	ICICI Bank Ltd	952	5.49%
	Kotak Mahindra Bank Ltd. - Inr5	409	2.35%
	Bajaj Finance Ltd	341	1.97%
	Axis Bank Ltd	321	1.85%
	State Bank of India	264	1.52%
	Bajaj Finserv Ltd	222	1.28%
	Housing Development Finance Corp Ltd	141	0.81%
	Indusind Bank Ltd	109	0.63%
	SBI Life Insurance Co Ltd	92	0.53%
Financial and insurance activities Total		3,918	22.57%
Others		8,007	46.14%
Net Current Assets		115	0.66%
Grand Total		17,357	100.00%



Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	1,44,858	13.65%
	GOI G Sec 2028	1,33,420	12.57%
	GOI G Sec 2022	77,320	7.29%
	SDL Rajasthan G Sec 2022	75,633	7.13%
	GOI G Sec 2023	59,943	5.65%
	GOI G Sec 2050	42,973	4.05%
	GOI G Sec 2031	42,952	4.05%
	SDL Kerala G Sec 2022	30,811	2.90%
	GOI G Sec 2051	19,165	1.81%
	GOI G Sec 2033	17,057	1.61%
	GOI G Sec 2027	3,458	0.33%
	SDL Gujrat G Sec 2031	469	0.04%
Government Securities Total		6,48,059	61.07%
Others		4,08,000	38.45%
Net Current Assets		5,108	0.48%
Grand Total		10,61,167	100.00%

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2022	13,534	100.45%
Government Securities Total		13,534	100.45%
Others		947	7.02%
Net Current Assets		-1,007	-7.47%
Grand Total		13,474	100.00%

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	4,35,135	17.71%
	GOI G Sec 2028	4,15,702	16.92%
	GOI G Sec 2029	2,45,841	10.01%
	GOI G Sec 2022	1,50,575	6.13%
	GOI G Sec 2050	85,973	3.50%
	GOI G Sec 2033	58,226	2.37%
	GOI G Sec 2031	52,009	2.12%
	GOI G Sec 2051	50,694	2.06%
	GOI G Sec 2027	43,397	1.77%
	SDL MP G Sec 2031	19,648	0.80%
Government Securities Total		15,57,200	63.39%
Infrastructure Facility	7.75% PFC NCD 2030	1,88,586	7.68%
	6.80% RECL NCD 2030	57,052	2.32%
	8.40% IRFC NCD 2029	32,474	1.32%
	8.85% PGC NCD 2023	2,631	0.11%
Infrastructure Facility Total		2,80,743	11.43%
Others		6,75,167	27.49%
Net Current Assets		-56,623	-2.31%
Grand Total		24,56,487	100.00%

Life Corporate Bond Fund 2		ULIF04020/08/09LCORBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	2,148	28.02%
	GOI G Sec 2029	1,333	17.39%
	GOI G Sec 2028	1,095	14.28%
	GOI G Sec 2022	794	10.36%
	GOI G Sec 2031	579	7.55%
	GOI G Sec 2027	357	4.66%
	GOI G Sec 2033	307	4.00%
	GOI G Sec 2050	223	2.91%
	GOI G Sec 2051	145	1.89%
Government Securities Total		6,981	91.06%
Others		243	3.16%
Net Current Assets		-431	-5.62%
TREPS		874	11.40%
Grand Total		7,667	100.00%

Life Energy Fund 1		ULIF02410/06/08LEENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Havells India Ltd	10,519	4.42%
	Siemens Ltd	8,002	3.36%
	Crompton Greaves Consumer Electrical Ltd	7,676	3.23%
	Abb India Ltd	5,395	2.27%
Manufacture of electrical equipment Total		31,592	13.28%
Infrastructure Facility	Power Grid Corporation Of India Ltd	21,430	9.01%
	NTPC Ltd	20,676	8.69%
	Tata Power Co. Ltd	16,157	6.79%
	Gail (India) Ltd	10,596	4.45%
	Indraprastha Gas Ltd	9,499	3.99%
	Petronet Lng Ltd	6,495	2.73%
	JSW Energy Ltd	4,952	2.08%
	Torrent Power Ltd	4,030	1.69%
	NHPC Ltd	3,886	1.63%
Infrastructure Facility Total		97,721	41.07%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	22,002	9.25%
	Indian Oil Corporation Ltd	2,405	1.01%
	Hindustan Petroleum Corporation Ltd	2,234	0.94%
	Bharat Petroleum Corporation Ltd	1,671	0.70%
Manufacture Of Coke And Refined Petroleum Products Total		28,312	11.90%
Extraction Of Crude Petroleum And Natural Gas	Oil & Natural Gas Corporation Ltd	19,293	8.11%
	Oil India Ltd	5,486	2.31%
Extraction Of Crude Petroleum And Natural Gas Total		24,779	10.41%
Others		55,843	23.47%
Net Current Assets		-301	-0.13%
Grand Total		2,37,946	100.00%

Life Energy Fund 2		ULIF04101/01/10LENERGYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Havells India Ltd	2,333	4.41%
	Siemens Ltd	1,762	3.33%
	Crompton Greaves Consumer Electrical Ltd	1,706	3.22%
	Abb India Ltd	1,208	2.28%
Manufacture of electrical equipment Total		7,009	13.24%
Infrastructure Facility	Power Grid Corporation Of India Ltd	4,788	9.05%
	NTPC Ltd	4,581	8.66%
	Tata Power Co. Ltd	3,695	6.98%
	Gail (India) Ltd	2,467	4.66%
	Indraprastha Gas Ltd	2,101	3.97%
	Petronet Lng Ltd	1,516	2.87%
	JSW Energy Ltd	1,171	2.21%
	NHPC Ltd	889	1.68%
	Torrent Power Ltd	711	1.34%
Infrastructure Facility Total		21,919	41.41%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	4,904	9.26%
	Indian Oil Corporation Ltd	550	1.04%
	Hindustan Petroleum Corporation Ltd	511	0.97%
	Bharat Petroleum Corporation Ltd	382	0.72%
Manufacture Of Coke And Refined Petroleum Products Total		6,347	11.99%
Extraction Of Crude Petroleum And Natural Gas	Oil & Natural Gas Corporation Ltd	4,220	7.97%
	Oil India Ltd	1,250	2.36%
Extraction Of Crude Petroleum And Natural Gas Total		5,470	10.33%
Others		12,162	22.98%
Net Current Assets		21	0.04%
Grand Total		52,928	100.00%

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	72,600	7.74%
	Tata Consultancy Services Ltd	37,440	3.99%
	HCL Technologies Ltd	12,613	1.34%
	Tech Mahindra Ltd	8,097	0.86%
	Wipro Ltd	2,190	0.23%
	Nazara Technologies Limited	1,596	0.17%
Computer programming, consultancy and related activities Total		1,34,536	14.34%
Financial and insurance activities	HDFC Bank Ltd	54,713	5.83%
	Kotak MF ETF	48,727	5.19%
	SBI ETF	48,355	5.15%
	ICICI Bank Ltd	45,813	4.88%
	Bajaj Finance Ltd	25,744	2.74%
	Housing Development Finance Corp Ltd	22,685	2.42%
	Bajaj Finserv Ltd	21,616	2.30%
	ICICI Pru mf ETF	19,090	2.03%
	Kotak Mahindra Bank Ltd. - Inr5	17,365	1.85%
	Nippon India Mutual Fund ETF	15,689	1.67%
	Axis Bank Ltd	15,410	1.64%
	State Bank of India	13,238	1.41%
	SBI Life Insurance Co Ltd	6,462	0.69%
	Indusind Bank Ltd	4,104	0.44%
	SBI Cards And Payment Services Ltd	3,480	0.37%
Financial and insurance activities Total		3,62,491	38.64%
Others		4,45,618	47.50%
Net Current Assets		-4,535	-0.48%
Grand Total		9,38,110	100.00%

Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	4,87,386	7.45%
	Tata Consultancy Services Ltd	2,54,634	3.89%
	HCL Technologies Ltd	81,163	1.24%
	Tech Mahindra Ltd	48,234	0.74%
	Nazara Technologies Limited	14,252	0.22%
	Wipro Ltd	12,568	0.19%
Computer programming, consultancy and related activities Total		<b>8,98,237</b>	<b>13.72%</b>
Financial and insurance activities	HDFC Bank Ltd	3,61,386	5.52%
	Kotak MF ETF	3,39,827	5.19%
	SBI ETF	3,28,787	5.02%
	ICICI Bank Ltd	3,11,580	4.76%
	Bajaj Finance Ltd	1,86,152	2.84%
	Housing Development Finance Corp Ltd	1,81,001	2.77%
	ICICI Pru mf ETF	1,30,877	2.00%
	Bajaj Finserv Ltd	1,24,882	1.91%
	Axis Bank Ltd	1,16,209	1.78%
	Kotak Mahindra Bank Ltd. - Inr5	1,11,585	1.70%
	Nippon India Mutual Fund ETF	84,443	1.29%
	State Bank of India	80,759	1.23%
	SBI Life Insurance Co Ltd	42,447	0.65%
	SBI Cards And Payment Services Ltd	33,525	0.51%
	Indusind Bank Ltd	26,230	0.40%
Financial and insurance activities Total		<b>24,59,690</b>	<b>37.58%</b>
Others		31,77,777	48.55%
Net Current Assets		9,012	0.14%
Grand Total		<b>65,44,716</b>	<b>100.00%</b>

Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	15,56,277	7.14%
	Tata Consultancy Services Ltd	8,56,452	3.93%
	HCL Technologies Ltd	2,52,521	1.16%
	Tech Mahindra Ltd	2,13,666	0.98%
	Coforge Ltd	1,02,523	0.47%
Computer programming, consultancy and related activities Total		29,81,439	13.67%
Financial and insurance activities	SBI ETF	11,59,891	5.32%
	Kotak MF ETF	10,65,143	4.89%
	HDFC Bank Ltd	10,06,760	4.62%
	ICICI Bank Ltd	10,02,294	4.60%
	Housing Development Finance Corp Ltd	9,18,941	4.21%
	ICICI Pru mf ETF	7,18,833	3.30%
	Bajaj Finance Ltd	5,45,992	2.50%
	Kotak Mahindra Bank Ltd. - Inr5	4,22,190	1.94%
	Axis Bank Ltd	3,81,590	1.75%
	Bajaj Finserv Ltd	3,60,180	1.65%
	State Bank of India	2,91,925	1.34%
	SBI Life Insurance Co Ltd	1,10,675	0.51%
	Computer Age Management Services Ltd.	74,107	0.34%
	Indusind Bank Ltd	62,869	0.29%
	Max Financial Services Ltd	45,234	0.21%
Financial and insurance activities Total		81,66,624	37.46%
Others		1,05,45,046	48.36%
Net Current Assets		1,10,295	0.51%
Grand Total		2,18,03,404	100.00%

Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	95,380	21.19%
	GOI G Sec 2027	74,831	16.62%
	GOI G Sec 2029	60,530	13.45%
	GOI G Sec 2028	46,683	10.37%
	GOI G Sec 2031	38,091	8.46%
	GOI G Sec 2033	37,214	8.27%
	GOI G Sec 2022	36,619	8.13%
	GOI G Sec 2050	19,943	4.43%
	GOI G Sec 2051	13,264	2.95%
Government Securities Total		4,22,555	93.86%
Others		26,489	5.88%
Net Current Assets		1,144	0.25%
Grand Total		4,50,188	100.00%

Life Gilt Fund 2		ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	1,331	23.28%
	GOI G Sec 2028	766	13.40%
	GOI G Sec 2029	731	12.80%
	GOI G Sec 2027	622	10.89%
	GOI G Sec 2031	522	9.14%
	GOI G Sec 2022	472	8.27%
	GOI G Sec 2033	460	8.05%
	GOI G Sec 2050	279	4.88%
	GOI G Sec 2051	174	3.05%
Government Securities Total		5,357	93.77%
Others		378	6.61%
Net Current Assets		-22	-0.38%
Grand Total		5,713	100.00%

Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	11,928	11.57%
	GOI G Sec 2023	10,575	10.26%
	GOI G Sec 2028	10,061	9.76%
	GOI G Sec 2022	3,207	3.11%
	GOI G Sec 2027	2,448	2.37%
	GOI G Sec 2050	2,064	2.00%
	GOI G Sec 2033	1,720	1.67%
	GOI G Sec 2051	1,606	1.56%
	GOI G Sec 2031	1,035	1.00%
Government Securities Total		44,644	43.32%
Financial and insurance activities	HDFC Bank Ltd	3,933	3.82%
	ICICI Bank Ltd	2,903	2.82%
	Housing Development Finance Corp Ltd	2,419	2.35%
	Axis Bank Ltd	1,328	1.29%
	Kotak Mahindra Bank Ltd. - Inr5	1,158	1.12%
	Bajaj Finance Ltd	1,104	1.07%
	State Bank of India	971	0.94%
	Bajaj Finserv Ltd	802	0.78%
	Indusind Bank Ltd	398	0.39%
	SBI Life Insurance Co Ltd	240	0.23%
Financial and insurance activities Total		15,256	14.80%
Others		43,295	42.01%
Net Current Assets		-130	-0.13%
Grand Total		1,03,065	100.00%

Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	23,473	17.92%
	GOI G Sec 2023	15,019	11.47%
	GOI G Sec 2028	9,805	7.49%
	GOI G Sec 2027	4,233	3.23%
	GOI G Sec 2022	3,629	2.77%
	GOI G Sec 2050	1,878	1.43%
	GOI G Sec 2051	1,819	1.39%
	GOI G Sec 2033	1,610	1.23%
	GOI G Sec 2031	1,415	1.08%
Government Securities Total		62,881	48.01%
Financial and insurance activities	HDFC Bank Ltd	4,601	3.51%
	ICICI Bank Ltd	3,428	2.62%
	Housing Development Finance Corp Ltd	3,045	2.33%
	Axis Bank Ltd	1,611	1.23%
	State Bank of India	1,513	1.15%
	Kotak Mahindra Bank Ltd. - Inr5	1,471	1.12%
	Bajaj Finance Ltd	1,300	0.99%
	Bajaj Finserv Ltd	904	0.69%
	Indusind Bank Ltd	428	0.33%
	SBI Life Insurance Co Ltd	390	0.30%
Financial and insurance activities Total		18,691	14.27%
Others		49,565	37.84%
Net Current Assets		-158	-0.12%
Grand Total		1,30,979	100.00%



Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	11,546	12.61%
	GOI G Sec 2023	9,391	10.25%
	GOI G Sec 2028	5,674	6.19%
	GOI G Sec 2027	4,233	4.62%
	GOI G Sec 2022	2,724	2.97%
	GOI G Sec 2031	1,415	1.54%
	GOI G Sec 2050	1,097	1.20%
	GOI G Sec 2051	1,064	1.16%
	GOI G Sec 2033	975	1.06%
Government Securities Total		38,119	41.62%
Financial and insurance activities	HDFC Bank Ltd	4,227	4.62%
	ICICI Bank Ltd	3,020	3.30%
	Housing Development Finance Corp Ltd	2,704	2.95%
	Axis Bank Ltd	1,420	1.55%
	State Bank of India	1,321	1.44%
	Kotak Mahindra Bank Ltd. - Inr5	1,289	1.41%
	Bajaj Finance Ltd	1,147	1.25%
	Bajaj Finserv Ltd	682	0.75%
	Indusind Bank Ltd	374	0.41%
	SBI Life Insurance Co Ltd	351	0.38%
	HDFC Life Insurance Company Ltd	111	0.12%
Financial and insurance activities Total		16,646	18.17%
Others		37,829	41.30%
Net Current Assets		-1,000	-1.09%
Grand Total		91,594	100.00%

Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	1,055	18.12%
	GOI G Sec 2023	802	13.77%
	GOI G Sec 2022	332	5.69%
	GOI G Sec 2028	301	5.17%
	GOI G Sec 2033	99	1.69%
	GOI G Sec 2051	77	1.33%
	GOI G Sec 2027	61	1.05%
	GOI G Sec 2050	56	0.96%
Government Securities Total		2,783	47.78%
Financial and insurance activities	HDFC Bank Ltd	239	4.09%
	ICICI Bank Ltd	177	3.02%
	Housing Development Finance Corp Ltd	170	2.91%
	Kotak Mahindra Bank Ltd. - Inr5	89	1.54%
	Bajaj Finance Ltd	80	1.37%
	Axis Bank Ltd	78	1.35%
	State Bank of India	74	1.27%
	Bajaj Finserv Ltd	34	0.59%
	Indusind Bank Ltd	22	0.39%
	SBI Life Insurance Co Ltd	18	0.31%
	HDFC Life Insurance Company Ltd	6	0.11%
Financial and insurance activities Total		987	16.94%
Others		2,106	36.15%
Net Current Assets		-51	-0.88%
Grand Total		5,825	100.00%

Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	28,406	11.59%
	GOI G Sec 2023	15,611	6.37%
	GOI G Sec 2028	13,174	5.38%
	GOI G Sec 2051	2,960	1.21%
	GOI G Sec 2027	2,448	1.00%
	GOI G Sec 2022	2,282	0.93%
	GOI G Sec 2033	2,103	0.86%
	GOI G Sec 2050	1,237	0.50%
Government Securities Total		68,221	27.85%
Computer programming, consultancy and related activities	Infosys Ltd	13,867	5.66%
	Tata Consultancy Services Ltd	7,480	3.05%
	HCL Technologies Ltd	1,644	0.67%
	Wipro Ltd	1,479	0.60%
	Tech Mahindra Ltd	1,126	0.46%
Computer programming, consultancy and related activities Total		25,596	10.45%
Financial and insurance activities	HDFC Bank Ltd	13,561	5.54%
	ICICI Bank Ltd	10,238	4.18%
	Housing Development Finance Corp Ltd	8,663	3.54%
	Axis Bank Ltd	4,653	1.90%
	Kotak Mahindra Bank Ltd. - Inr5	4,206	1.72%
	State Bank of India	3,847	1.57%
	Bajaj Finance Ltd	3,841	1.57%
	Bajaj Finserv Ltd	2,610	1.07%
	6.75% Piramal Cap & Hsg Fin Ltd NCD 2031	2,423	0.99%
	Indusind Bank Ltd	1,270	0.52%
	SBI Life Insurance Co Ltd	1,120	0.46%
	HDFC Life Insurance Company Ltd	375	0.15%
Financial and insurance activities Total		56,807	23.19%
Others		94,495	38.57%
Net Current Assets		-132	-0.05%
Grand Total		2,44,987	100.00%

Life High Growth Fund 2		ULIF05511/01/10LHIGROWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	979	10.35%
	GOI G Sec 2023	950	10.06%
	GOI G Sec 2027	520	5.51%
	GOI G Sec 2028	452	4.79%
	GOI G Sec 2033	153	1.62%
	GOI G Sec 2022	151	1.60%
	GOI G Sec 2051	106	1.13%
	GOI G Sec 2050	65	0.69%
Government Securities Total		3,376	35.74%
Computer programming, consultancy and related activities	Infosys Ltd	515	5.45%
	Tata Consultancy Services Ltd	307	3.25%
	HCL Technologies Ltd	91	0.96%
	Wipro Ltd	80	0.85%
	Tech Mahindra Ltd	42	0.44%
Computer programming, consultancy and related activities Total		1,035	10.96%
Financial and insurance activities	HDFC Bank Ltd	535	5.67%
	ICICI Bank Ltd	340	3.60%
	Housing Development Finance Corp Ltd	270	2.86%
	Axis Bank Ltd	180	1.90%
	State Bank of India	170	1.80%
	Kotak Mahindra Bank Ltd. - Inr5	156	1.65%
	Bajaj Finance Ltd	109	1.15%
	Bajaj Finserv Ltd	85	0.90%
	Indusind Bank Ltd	47	0.50%
	HDFC Life Insurance Company Ltd	39	0.41%
	SBI Life Insurance Co Ltd	39	0.42%
Financial and insurance activities Total		1,970	20.86%
Others		3,082	32.64%
Net Current Assets		-18	-0.19%
Grand Total		9,445	100.00%

Life Highest NAV Advantage Fund 1		ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2025	4,49,400	46.68%
	SDL Rajasthan G Sec 2026	2,67,565	27.79%
	GOI G Sec 2026	1,57,862	16.40%
	SDL Maharashtra G Sec 2026	53,871	5.60%
Government Securities Total		9,28,698	96.47%
Others		25,026	2.60%
Net Current Assets		8,947	0.93%
Grand Total		9,62,671	100.00%

Life Highest NAV Advantage Fund 2		ULIF05901/06/11LHNAVADV02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2026	1,04,240	94.34%
	GOI G Sec 2025	1,605	1.45%
Government Securities Total		1,05,845	95.79%
Others		1,157	1.05%
Net Current Assets		3,492	3.16%
Grand Total		1,10,494	100.00%

Life Infrastructure Fund 1		ULIF02710/06/08LINFRAST01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	17,717	7.14%
	Tata Consultancy Services Ltd	8,778	3.54%
	Wipro Ltd	2,527	1.02%
	Tech Mahindra Ltd	2,468	1.00%
	HCL Technologies Ltd	1,529	0.62%
Computer programming, consultancy and related activities Total		33,019	13.32%
Infrastructure Facility	Bharti Airtel Ltd	20,427	8.24%
	NTPC Ltd	14,028	5.66%
	Power Grid Corporation Of India Ltd	13,234	5.34%
	Adani Ports & Special Economic Zone Ltd	11,402	4.60%
	Gail (India) Ltd	3,685	1.49%
	Petronet Lng Ltd	2,957	1.19%
	Indus Towers Ltd	2,703	1.09%
	NHPC Ltd	1,317	0.53%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	891	0.36%
Infrastructure Facility Total		70,644	28.49%
Manufacture Of Basic Metals	Hindalco Industries Ltd	13,466	5.43%
	Tata Steel Ltd	13,395	5.40%
	JSW Steel Ltd	6,589	2.66%
	Hindustan Zinc Ltd	437	0.18%
Manufacture Of Basic Metals Total		33,887	13.67%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	22,854	9.22%
	Indian Oil Corporation Ltd	2,535	1.02%
	Bharat Petroleum Corporation Ltd	1,761	0.71%
Manufacture Of Coke And Refined Petroleum Products Total		27,150	10.95%
Others		83,214	33.56%
Net Current Assets		55	0.02%
Grand Total		2,47,969	100.00%

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAST02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	6,708	7.31%
	Tata Consultancy Services Ltd	3,370	3.67%
	Wipro Ltd	981	1.07%
	Tech Mahindra Ltd	951	1.04%
	HCL Technologies Ltd	587	0.64%
Computer programming, consultancy and related activities Total		12,597	13.73%
Infrastructure Facility	Bharti Airtel Ltd	7,847	8.55%
	NTPC Ltd	5,225	5.69%
	Power Grid Corporation Of India Ltd	5,002	5.45%
	Adani Ports & Special Economic Zone Ltd	4,246	4.63%
	Gail (India) Ltd	1,430	1.56%
	Petronet Lng Ltd	1,138	1.24%
	Indus Towers Ltd	1,040	1.13%
	NHPC Ltd	496	0.54%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	342	0.37%
Infrastructure Facility Total		26,766	29.17%
Manufacture Of Basic Metals	Hindalco Industries Ltd	4,983	5.43%
	Tata Steel Ltd	4,957	5.40%
	JSW Steel Ltd	2,438	2.66%
	Hindustan Zinc Ltd	167	0.18%
Manufacture Of Basic Metals Total		12,545	13.67%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	8,563	9.33%
	Indian Oil Corporation Ltd	982	1.07%
	Bharat Petroleum Corporation Ltd	682	0.74%
Manufacture Of Coke And Refined Petroleum Products Total		10,227	11.14%
Others		30,561	33.30%
Net Current Assets		-926	-1.01%
Grand Total		91,770	100.00%

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	4,02,366	7.07%
	Tata Consultancy Services Ltd	2,39,660	4.21%
	Tech Mahindra Ltd	34,841	0.61%
	HCL Technologies Ltd	32,292	0.57%
	Wipro Ltd	24,895	0.44%
Computer programming, consultancy and related activities Total		7,34,054	12.90%
Financial and insurance activities	HDFC Bank Ltd	2,82,803	4.97%
	ICICI Bank Ltd	2,63,341	4.63%
	SBI ETF	2,18,016	3.83%
	Kotak MF ETF	2,07,906	3.65%
	Housing Development Finance Corp Ltd	1,80,207	3.17%
	Nippon India Mutual Fund ETF	1,62,874	2.86%
	Bajaj Finance Ltd	1,34,636	2.37%
	ICICI Pru mf ETF	1,02,717	1.81%
	Kotak Mahindra Bank Ltd. - Inr5	92,584	1.63%
	Bajaj Finserv Ltd	92,331	1.62%
	Axis Bank Ltd	89,641	1.58%
	State Bank of India	70,512	1.24%
	Max Financial Services Ltd	35,584	0.63%
	SBI Life Insurance Co Ltd	31,716	0.56%
	Bandhan Bank Ltd	15,326	0.27%
	HDFC Life Insurance Company Ltd	13,098	0.23%
	Computer Age Management Services Ltd.	9,958	0.18%
	Indusind Bank Ltd	7,829	0.14%
Financial and insurance activities Total		20,11,079	35.34%
Others		29,56,264	51.95%
Net Current Assets		-11,109	-0.20%
Grand Total		56,90,288	100.00%

Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Shriram Transport Finance Co. Ltd	8,916	2.96%
	Federal Bank Ltd	7,365	2.45%
	Max Financial Services Ltd	7,280	2.42%
	Canara Bank	6,133	2.04%
	LIC Housing Finance Ltd	5,911	1.97%
	Mahindra & Mahindra Financial Serv Ltd	5,201	1.73%
	IDFC First Bank Ltd	5,052	1.68%
	Muthoot Finance Ltd	3,197	1.06%
	Indusind Bank Ltd	3,179	1.06%
	Bajaj Finserv Ltd	2,917	0.97%
	Cholamandalam Investment & Fin Co. Ltd	2,743	0.91%
	Manappuram Finance Ltd	2,363	0.79%
	L&T Finance Holdings Ltd	1,615	0.54%
	SBI Cards And Payment Services Ltd	1,561	0.52%
	HDFC Bank Ltd	1,544	0.51%
	State Bank of India	1,477	0.49%
Financial and insurance activities Total		66,454	22.09%
Others		2,32,121	77.17%
Net Current Assets		2,210	0.73%
Grand Total		3,00,785	100.00%

Life Midcap Fund 2		ULIF04501/01/10LMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Shriram Transport Finance Co. Ltd	13,620	3.02%
	Federal Bank Ltd	13,590	3.01%
	Max Financial Services Ltd	11,529	2.56%
	Canara Bank	8,896	1.97%
	LIC Housing Finance Ltd	7,819	1.73%
	IDFC First Bank Ltd	7,146	1.58%
	ICICI Bank Ltd	4,455	0.99%
	Muthoot Finance Ltd	4,227	0.94%
	Mahindra & Mahindra Financial Serv Ltd	4,020	0.89%
	Manappuram Finance Ltd	3,568	0.79%
	L&T Finance Holdings Ltd	3,057	0.68%
	Axis Bank Ltd	2,664	0.59%
	Cholamandalam Investment & Fin Co. Ltd	2,385	0.53%
	State Bank of India	2,172	0.48%
Financial and insurance activities Total		89,148	19.77%
Infrastructure Facility	Tata Power Co. Ltd	23,422	5.19%
	REC Ltd	6,957	1.54%
	Power Finance Corporation Ltd	5,945	1.32%
	Torrent Power Ltd	4,544	1.01%
	Bharti Airtel Ltd	2,416	0.54%
	Gujarat Gas Ltd	2,365	0.52%
	Indraprastha Gas Ltd	1,150	0.26%
Infrastructure Facility Total		46,799	10.38%
Others		3,09,516	68.64%
Net Current Assets		5,492	1.22%
Grand Total		4,50,955	100.00%

Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2022	9,76,781	64.09%
	GOI TB 2023	41,044	2.69%
Government Securities Total		10,17,825	66.78%
Financial and insurance activities	L & T Fin CP 2022	1,31,176	8.61%
	Tata Capital Ltd CP 2023	93,259	6.12%
	TCFSL CP 2022	49,227	3.23%
	LIC HF CP 2022	45,253	2.97%
	HDFC CP 2022	34,489	2.26%
Financial and insurance activities Total		3,53,404	23.19%
Others		1,40,309	9.21%
Net Current Assets		12,523	0.82%
Grand Total		15,24,061	100.00%

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2022	6,684	51.21%
	GOI TB 2023	3,380	25.90%
Government Securities Total		10,064	77.11%
Financial and insurance activities	Bajaj Fin CP 2022	965	7.40%
	L & T Fin CP 2022	494	3.78%
Financial and insurance activities Total		1,459	11.18%
Others		1,444	11.06%
Net Current Assets		85	0.65%
Grand Total		13,052	100.00%

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	44,706	14.38%
	GOI G Sec 2028	41,516	13.35%
	GOI G Sec 2029	38,417	12.35%
	GOI G Sec 2022	28,457	9.15%
	GOI G Sec 2027	14,340	4.61%
	GOI G Sec 2050	13,035	4.19%
	GOI G Sec 2031	11,412	3.67%
	GOI G Sec 2051	6,966	2.24%
	GOI G Sec 2033	6,770	2.18%
	SDL MP G Sec 2031	4,912	1.58%
Government Securities Total		2,10,531	67.71%
Others		1,08,310	34.83%
Net Current Assets		-7,900	-2.54%
Grand Total		3,10,941	100.00%



Life Pure Equity Fund 1		ULIF03010/06/08LPUEQTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	42,325	6.92%
	Tata Consultancy Services Ltd	24,048	3.93%
	Wipro Ltd	9,910	1.62%
	HCL Technologies Ltd	8,303	1.36%
Computer programming, consultancy and related activities Total		84,586	13.82%
Manufacture Of Chemicals And Chemical Products	Hindustan Unilever Ltd	34,757	5.68%
	Asian Paints Ltd	29,007	4.74%
	Grasim Industries Ltd	8,723	1.43%
	Dabur India Ltd	4,415	0.72%
	SRF Ltd	3,585	0.59%
Manufacture Of Chemicals And Chemical Products Total		80,487	13.15%
Infrastructure Facility	Bharti Airtel Ltd	49,300	8.06%
	NTPC Ltd	20,245	3.31%
	Power Grid Corporation Of India Ltd	20,241	3.31%
	Adani Ports & Special Economic Zone Ltd	20,148	3.29%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	2,052	0.34%
	Indraprastha Gas Ltd	886	0.14%
Infrastructure Facility Total		1,12,872	18.45%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	53,435	8.73%
	Indian Oil Corporation Ltd	7,235	1.18%
	Bharat Petroleum Corporation Ltd	4,552	0.74%
Manufacture Of Coke And Refined Petroleum Products Total		65,222	10.66%
Others		2,68,532	43.89%
Net Current Assets		161	0.03%
Grand Total		6,11,860	100.00%

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	2,09,184	6.78%
	Tata Consultancy Services Ltd	1,18,646	3.85%
	Wipro Ltd	47,808	1.55%
	HCL Technologies Ltd	40,964	1.33%
Computer programming, consultancy and related activities Total		4,16,602	13.51%
Manufacture Of Chemicals And Chemical Products	Hindustan Unilever Ltd	1,66,394	5.39%
	Asian Paints Ltd	1,43,310	4.65%
	Grasim Industries Ltd	41,159	1.33%
	Dabur India Ltd	21,823	0.71%
	SRF Ltd	16,936	0.55%
Manufacture Of Chemicals And Chemical Products Total		3,89,622	12.63%
Infrastructure Facility	Bharti Airtel Ltd	2,43,238	7.89%
	NTPC Ltd	96,921	3.14%
	Power Grid Corporation Of India Ltd	96,219	3.12%
	Adani Ports & Special Economic Zone Ltd	95,317	3.09%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	9,717	0.32%
	Indraprastha Gas Ltd	4,249	0.14%
Infrastructure Facility Total		5,45,661	17.69%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	2,72,096	8.82%
	Indian Oil Corporation Ltd	34,136	1.11%
	Bharat Petroleum Corporation Ltd	21,783	0.71%
Manufacture Of Coke And Refined Petroleum Products Total		3,28,015	10.63%
Others		13,97,233	45.30%
Net Current Assets		7,238	0.23%
Grand Total		30,84,371	100.00%

Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	12,323	6.18%
	GOI G Sec 2028	4,581	2.30%
	GOI G Sec 2022	4,523	2.27%
	GOI G Sec 2023	2,389	1.20%
	GOI G Sec 2027	1,336	0.67%
	GOI G Sec 2050	930	0.47%
	GOI G Sec 2051	909	0.46%
	GOI G Sec 2033	789	0.40%
	GOI G Sec 2031	598	0.30%
Government Securities Total		28,378	14.22%
Computer programming, consultancy and related activities	Infosys Ltd	12,149	6.09%
	Tata Consultancy Services Ltd	9,077	4.55%
	HCL Technologies Ltd	2,376	1.19%
	Wipro Ltd	1,481	0.74%
	Tech Mahindra Ltd	1,105	0.55%
Computer programming, consultancy and related activities Total		26,188	13.13%
Financial and insurance activities	HDFC Bank Ltd	13,293	6.66%
	ICICI Bank Ltd	11,794	5.91%
	Kotak Mahindra Bank Ltd. - Inr5	4,018	2.01%
	Bajaj Finance Ltd	3,964	1.99%
	Axis Bank Ltd	3,653	1.83%
	Bajaj Finserv Ltd	2,337	1.17%
	State Bank of India	2,179	1.09%
	Housing Development Finance Corp Ltd	1,904	0.95%
	Indusind Bank Ltd	1,252	0.63%
	SBI Life Insurance Co Ltd	1,139	0.57%
Financial and insurance activities Total		45,533	22.82%
Others		98,351	49.30%
Net Current Assets		1,060	0.53%
Grand Total		1,99,510	100.00%

Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	869	8.01%
	GOI G Sec 2023	601	5.54%
	GOI G Sec 2028	258	2.38%
	GOI G Sec 2027	102	0.94%
	GOI G Sec 2033	88	0.81%
	GOI G Sec 2051	68	0.62%
	GOI G Sec 2022	10	0.09%
Government Securities Total		1,996	18.39%
Computer programming, consultancy and related activities	Infosys Ltd	727	6.69%
	Tata Consultancy Services Ltd	471	4.34%
	HCL Technologies Ltd	119	1.09%
	Wipro Ltd	108	1.00%
	Tech Mahindra Ltd	61	0.57%
Computer programming, consultancy and related activities Total		1,486	13.69%
Financial and insurance activities	HDFC Bank Ltd	609	5.61%
	ICICI Bank Ltd	554	5.11%
	Kotak Mahindra Bank Ltd. - Inr5	233	2.15%
	Bajaj Finance Ltd	225	2.07%
	Housing Development Finance Corp Ltd	203	1.87%
	State Bank of India	168	1.55%
	Axis Bank Ltd	166	1.53%
	Bajaj Finserv Ltd	119	1.10%
	Indusind Bank Ltd	73	0.67%
	SBI Life Insurance Co Ltd	61	0.56%
Financial and insurance activities Total		2,411	22.21%
Others		4,890	45.03%
Net Current Assets		73	0.67%
Grand Total		10,856	100.00%

Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	5,64,293	7.25%
	Tata Consultancy Services Ltd	2,40,378	3.09%
	Wipro Ltd	83,257	1.07%
	Tech Mahindra Ltd	71,297	0.92%
	Coforge Ltd	38,869	0.50%
	HCL Technologies Ltd	26,918	0.35%
Computer programming, consultancy and related activities Total		10,25,012	13.16%
Financial and insurance activities	HDFC Bank Ltd	4,55,239	5.85%
	ICICI Bank Ltd	3,26,083	4.19%
	Kotak MF ETF	3,16,590	4.07%
	SBI ETF	2,76,166	3.55%
	Housing Development Finance Corp Ltd	2,74,808	3.53%
	Nippon India Mutual Fund ETF	2,42,236	3.11%
	ICICI Pru mf ETF	2,19,242	2.82%
	Bajaj Finance Ltd	2,03,584	2.61%
	State Bank of India	2,00,545	2.58%
	Axis Bank Ltd	1,40,431	1.80%
	Bajaj Finserv Ltd	1,08,794	1.40%
	Kotak Mahindra Bank Ltd. - Inr5	66,697	0.86%
	Indusind Bank Ltd	50,385	0.65%
	Canara Bank	16,978	0.22%
Financial and insurance activities Total		28,97,778	37.22%
Others		38,85,457	49.90%
Net Current Assets		-21,882	-0.28%
Grand Total		77,86,365	100.00%

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	29,190	18.27%
	GOI G Sec 2023	26,854	16.81%
	GOI G Sec 2028	17,201	10.77%
	GOI G Sec 2027	7,976	4.99%
	GOI G Sec 2022	6,453	4.04%
	GOI G Sec 2031	4,139	2.59%
	GOI G Sec 2050	3,087	1.93%
	GOI G Sec 2051	3,038	1.90%
	GOI G Sec 2033	2,848	1.78%
Government Securities Total		1,00,786	63.08%
Others		59,957	37.52%
Net Current Assets		-958	-0.60%
Grand Total		1,59,785	100.00%

Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	2,564	13.07%
	GOI G Sec 2029	2,508	12.78%
	GOI G Sec 2028	1,897	9.67%
	GOI G Sec 2031	1,775	9.05%
	GOI G Sec 2023	1,634	8.33%
	GOI G Sec 2027	1,540	7.85%
	GOI G Sec 2033	394	2.01%
	GOI G Sec 2050	390	1.99%
Government Securities Total		12,702	64.76%
Others		6,561	33.46%
Net Current Assets		349	1.78%
Grand Total		19,612	100.00%

Pension Capital Secure Fund 1		ULIF00501/11/06PCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2022	21,777	93.62%
Government Securities Total		21,777	93.62%
Others		1,484	6.38%
Net Current Assets		0	0.00%
Grand Total		23,261	100.00%

Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	SDL TN G Sec 2022	76,880	27.88%
	SDL Maharashtra G Sec 2023	44,054	15.97%
	SDL Maharashtra G Sec 2022	41,217	14.95%
	SDL Maharashtra G Sec 2024	21,406	7.76%
	SDL Rajasthan G Sec 2022	17,854	6.47%
	GOI G Sec 2022	9,906	3.59%
	SDL Punjab G Sec 2022	5,539	2.01%
	SDL Kerala G Sec 2024	5,366	1.95%
	SDL Karnataka G Sec 2022	3,410	1.24%
	GOI G Sec 2023	3,281	1.19%
	SDL TN G Sec 2023	1,061	0.38%
Government Securities Total		2,29,974	83.39%
Financial and insurance activities	Tata Capital Ltd CP 2023	22,839	8.28%
	L & T Fin CP 2022	12,348	4.48%
	LIC HF CP 2022	2,951	1.07%
Financial and insurance activities Total		38,138	13.83%
Others		4,811	1.74%
Net Current Assets		2,850	1.03%
Grand Total		2,75,773	100.00%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of electrical equipment	Havells India Ltd	1,208	4.29%
	Siemens Ltd	938	3.33%
	Crompton Greaves Consumer Electrical Ltd	891	3.16%
	Abb India Ltd	621	2.21%
<b>Manufacture of electrical equipment Total</b>		<b>3,658</b>	<b>12.99%</b>
Infrastructure Facility	Power Grid Corporation Of India Ltd	2,480	8.81%
	NTPC Ltd	2,311	8.20%
	Tata Power Co. Ltd	1,854	6.58%
	Gail (India) Ltd	1,145	4.06%
	Indraprastha Gas Ltd	1,103	3.91%
	Petronet Lng Ltd	745	2.64%
	JSW Energy Ltd	566	2.01%
	NHPC Ltd	472	1.67%
	Torrent Power Ltd	384	1.36%
<b>Infrastructure Facility Total</b>		<b>11,060</b>	<b>39.27%</b>
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	2,527	8.97%
	Indian Oil Corporation Ltd	137	0.49%
	Bharat Petroleum Corporation Ltd	129	0.46%
	Hindustan Petroleum Corporation Ltd	116	0.41%
<b>Manufacture Of Coke And Refined Petroleum Products Total</b>		<b>2,909</b>	<b>10.33%</b>
Extraction Of Crude Petroleum And Natural Gas	Oil & Natural Gas Corporation Ltd	2,237	7.94%
	Oil India Ltd	652	2.31%
<b>Extraction Of Crude Petroleum And Natural Gas Total</b>		<b>2,889</b>	<b>10.26%</b>
Others		4,340	15.41%
Net Current Assets		20	0.07%
TREPS		3,290	11.68%
<b>Grand Total</b>		<b>28,166</b>	<b>100.00%</b>

Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	45,351	7.65%
	Tata Consultancy Services Ltd	23,143	3.90%
	HCL Technologies Ltd	7,436	1.25%
	Tech Mahindra Ltd	3,554	0.60%
	Nazara Technologies Limited	1,320	0.22%
	Wipro Ltd	1,151	0.19%
<b>Computer programming, consultancy and related activities Total</b>		<b>81,955</b>	<b>13.82%</b>
Financial and insurance activities	HDFC Bank Ltd	31,822	5.37%
	Kotak MF ETF	30,834	5.20%
	SBI ETF	29,388	4.96%
	ICICI Bank Ltd	28,319	4.78%
	Bajaj Finance Ltd	16,574	2.80%
	Housing Development Finance Corp Ltd	12,691	2.14%
	ICICI Pru mf ETF	12,141	2.05%
	Bajaj Finserv Ltd	11,840	2.00%
	Kotak Mahindra Bank Ltd. - Inr5	10,300	1.74%
	Axis Bank Ltd	9,861	1.66%
	Nippon India Mutual Fund ETF	7,823	1.32%
	State Bank of India	7,437	1.25%
	SBI Life Insurance Co Ltd	3,940	0.66%
	SBI Cards And Payment Services Ltd	3,106	0.52%
	Indusind Bank Ltd	2,404	0.41%
<b>Financial and insurance activities Total</b>		<b>2,18,480</b>	<b>36.85%</b>
Others		2,92,429	49.32%
Net Current Assets		34	0.01%
<b>Grand Total</b>		<b>5,92,898</b>	<b>100.00%</b>

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	52,682	7.48%
	Tata Consultancy Services Ltd	27,388	3.89%
	HCL Technologies Ltd	8,770	1.25%
	Tech Mahindra Ltd	5,214	0.74%
	Nazara Technologies Limited	1,553	0.22%
	Wipro Ltd	1,358	0.19%
Computer programming, consultancy and related activities Total		96,965	13.77%
Financial and insurance activities	HDFC Bank Ltd	39,113	5.55%
	SBI ETF	35,871	5.09%
	Kotak MF ETF	35,347	5.02%
	ICICI Bank Ltd	33,513	4.76%
	Bajaj Finance Ltd	19,239	2.73%
	ICICI Pru mf ETF	14,140	2.01%
	Bajaj Finserv Ltd	13,682	1.94%
	Housing Development Finance Corp Ltd	13,556	1.92%
	Kotak Mahindra Bank Ltd. - Inr5	12,147	1.72%
	Axis Bank Ltd	11,933	1.69%
	Nippon India Mutual Fund ETF	9,181	1.30%
	State Bank of India	8,734	1.24%
	SBI Life Insurance Co Ltd	4,595	0.65%
	SBI Cards And Payment Services Ltd	3,621	0.51%
	Indusind Bank Ltd	2,831	0.40%
Financial and insurance activities Total		2,57,503	36.56%
Others		3,49,262	49.59%
Net Current Assets		563	0.08%
Grand Total		7,04,293	100.00%

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	14,639	7.39%
	Tata Consultancy Services Ltd	7,816	3.94%
	HCL Technologies Ltd	2,332	1.18%
	Tech Mahindra Ltd	1,462	0.74%
	Nazara Technologies Limited	433	0.22%
	Wipro Ltd	384	0.19%
Computer programming, consultancy and related activities Total		27,066	13.65%
Financial and insurance activities	HDFC Bank Ltd	10,469	5.28%
	Kotak MF ETF	10,388	5.24%
	SBI ETF	10,070	5.08%
	ICICI Bank Ltd	9,968	5.03%
	Bajaj Finance Ltd	5,459	2.75%
	Housing Development Finance Corp Ltd	4,052	2.04%
	ICICI Pru mf ETF	3,956	2.00%
	Bajaj Finserv Ltd	3,839	1.94%
	Axis Bank Ltd	3,256	1.64%
	Kotak Mahindra Bank Ltd. - Inr5	3,153	1.59%
	Nippon India Mutual Fund ETF	2,565	1.29%
	State Bank of India	2,467	1.24%
	SBI Life Insurance Co Ltd	1,459	0.74%
	SBI Cards And Payment Services Ltd	1,014	0.51%
	Indusind Bank Ltd	799	0.40%
Financial and insurance activities Total		72,914	36.78%
Others		98,155	49.52%
Net Current Assets		88	0.04%
Grand Total		1,98,223	100.00%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	6,647	8.24%
	GOI G Sec 2023	5,359	6.64%
	GOI G Sec 2027	4,977	6.17%
	GOI G Sec 2028	4,425	5.48%
	GOI G Sec 2022	2,835	3.51%
	GOI G Sec 2031	2,326	2.88%
	GOI G Sec 2050	1,218	1.51%
	GOI G Sec 2051	1,132	1.40%
	GOI G Sec 2033	1,030	1.28%
Government Securities Total		29,949	37.12%
Financial and insurance activities	HDFC Bank Ltd	2,769	3.43%
	ICICI Bank Ltd	2,124	2.63%
	Housing Development Finance Corp Ltd	1,910	2.37%
	Axis Bank Ltd	1,011	1.25%
	State Bank of India	942	1.17%
	Kotak Mahindra Bank Ltd. - Inr5	914	1.13%
	Bajaj Finance Ltd	813	1.01%
	Bajaj Finserv Ltd	478	0.59%
	Indusind Bank Ltd	269	0.33%
	SBI Life Insurance Co Ltd	251	0.31%
Financial and insurance activities Total		11,481	14.23%
Infrastructure Facility	8.35% IRFC NCD 2029	4,298	5.33%
	8.85% PGC NCD 2023	3,946	4.89%
	7.70% NHAI NCD 2029	2,083	2.58%
	8.15% PGC NCD 2025	1,061	1.32%
	Bharti Airtel Ltd	874	1.08%
	Power Grid Corporation Of India Ltd	426	0.53%
	Adani Ports & Special Economic Zone Ltd	362	0.45%
	NTPC Ltd	240	0.30%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	38	0.05%
Infrastructure Facility Total		13,328	16.52%
Others		27,161	33.66%
Net Current Assets		-1,230	-1.52%
Grand Total		80,689	100.00%



Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	1,854	11.37%
	GOI G Sec 2023	1,624	9.97%
	GOI G Sec 2028	1,229	7.54%
	GOI G Sec 2022	1,156	7.09%
	GOI G Sec 2027	796	4.88%
	GOI G Sec 2031	570	3.49%
	GOI G Sec 2033	285	1.75%
	GOI G Sec 2051	252	1.54%
	GOI G Sec 2050	251	1.54%
Government Securities Total		8,017	49.17%
Financial and insurance activities	HDFC Bank Ltd	567	3.47%
	ICICI Bank Ltd	409	2.51%
	Housing Development Finance Corp Ltd	368	2.26%
	State Bank Of India	204	1.25%
	Axis Bank Ltd	191	1.17%
	Kotak Mahindra Bank Ltd. - Inr5	172	1.05%
	Bajaj Finance Ltd	167	1.02%
	Bajaj Finserv Ltd	102	0.63%
	Indusind Bank Ltd	54	0.33%
	SBI Life Insurance Co Ltd	48	0.30%
Financial and insurance activities Total		2,282	13.99%
Others		5,903	36.20%
Net Current Assets		103	0.63%
Grand Total		16,305	100.00%

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAST02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,201	7.18%
	Tata Consultancy Services Ltd	595	3.55%
	Wipro Ltd	174	1.04%
	Tech Mahindra Ltd	169	1.01%
	HCL Technologies Ltd	104	0.62%
Computer programming, consultancy and related activities Total		2,243	13.41%
Infrastructure Facility	Bharti Airtel Ltd	1,367	8.17%
	Power Grid Corporation Of India Ltd	885	5.29%
	NTPC Ltd	665	3.98%
	Gail (India) Ltd	255	1.52%
	Indus Towers Ltd	185	1.11%
	Adani Ports & Special Economic Zone Ltd	128	0.76%
	Petronet Lng Ltd	93	0.56%
	NHPC Ltd	88	0.53%
Infrastructure Facility Total		3,718	22.22%
Manufacture Of Basic Metals	Hindalco Industries Ltd	906	5.42%
	Tata Steel Ltd	901	5.38%
	JSW Steel Ltd	443	2.65%
	Hindustan Zinc Ltd	33	0.19%
Manufacture Of Basic Metals Total		2,283	13.64%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	1,541	9.21%
	Indian Oil Corporation Ltd	185	1.11%
	Bharat Petroleum Corporation Ltd	129	0.77%
Manufacture Of Coke And Refined Petroleum Products Total		1,855	11.09%
Others		4,738	28.32%
Net Current Assets		23	0.14%
TREPS		1,871	11.18%
Grand Total		16,731	100.00%

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Shriram Transport Finance Co. Ltd	1,816	3.14%
	Federal Bank Ltd	1,467	2.54%
	Max Financial Services Ltd	1,415	2.45%
	Canara Bank	1,270	2.20%
	LIC Housing Finance Ltd	1,229	2.13%
	Mahindra & Mahindra Financial Serv Ltd	1,094	1.89%
	IDFC First Bank Ltd	974	1.69%
	Muthoot Finance Ltd	653	1.13%
	Bajaj Finserv Ltd	597	1.03%
	Manappuram Finance Ltd	459	0.79%
	Cholamandalam Investment & Fin Co. Ltd	410	0.71%
	L&T Finance Holdings Ltd	341	0.59%
	HDFC Bank Ltd	326	0.56%
	SBI Cards And Payment Services Ltd	322	0.56%
Financial and insurance activities Total		12,373	21.41%
Others		44,818	77.56%
Net Current Assets		591	1.02%
Grand Total		57,782	100.00%

Pension Money Market Fund 2		ULIF05201/01/10PMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2022	21,705	67.67%
	GOI TB 2023	1,642	5.12%
Government Securities Total		23,347	72.79%
Financial and insurance activities	Bajaj Fin CP 2022	2,414	7.52%
	Tata Capital Ltd CP 2023	1,903	5.93%
	LIC HF CP 2022	984	3.07%
	L & T Fin CP 2022	494	1.54%
Financial and insurance activities Total		5,795	18.07%
Others		2,902	9.05%
Net Current Assets		31	0.10%
Grand Total		32,075	100.00%

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	4,896	6.87%
	Tata Consultancy Services Ltd	2,779	3.90%
	Wipro Ltd	1,142	1.60%
	HCL Technologies Ltd	960	1.35%
Computer programming, consultancy and related activities Total		9,777	13.72%
Manufacture Of Chemicals And Chemical Products	Hindustan Unilever Ltd	3,989	5.60%
	Asian Paints Ltd	3,345	4.69%
	Grasim Industries Ltd	1,002	1.41%
	Dabur India Ltd	509	0.71%
	SRF Ltd	407	0.57%
Manufacture Of Chemicals And Chemical Products Total		9,252	12.99%
Infrastructure Facility	Bharti Airtel Ltd	5,683	7.98%
	NTPC Ltd	2,369	3.32%
	Power Grid Corporation Of India Ltd	2,362	3.31%
	Adani Ports & Special Economic Zone Ltd	1,697	2.38%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	228	0.32%
	Indraprastha Gas Ltd	104	0.15%
Infrastructure Facility Total		12,443	17.47%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	6,484	9.10%
	Indian Oil Corporation Ltd	830	1.17%
	Bharat Petroleum Corporation Ltd	542	0.76%
Manufacture Of Coke And Refined Petroleum Products Total		7,856	11.03%
Others		31,837	44.69%
Net Current Assets		79	0.11%
Grand Total		71,244	100.00%

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2029	93,165	13.54%
	GOI G Sec 2028	91,822	13.35%
	GOI G Sec 2023	88,656	12.89%
	GOI G Sec 2022	87,182	12.67%
	GOI G Sec 2027	40,878	5.94%
	GOI G Sec 2031	33,315	4.84%
	GOI G Sec 2050	21,068	3.06%
	GOI G Sec 2051	14,705	2.14%
	SDL MP G Sec 2031	13,753	2.00%
	GOI G Sec 2033	13,661	1.99%
Government Securities Total		4,98,205	72.41%
Others		1,91,248	27.80%
Net Current Assets		-1,424	-0.21%
Grand Total		6,88,029	100.00%

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	39,202	39.81%
	SDL Kerala G Sec 2022	30,388	30.86%
Government Securities Total		69,590	70.68%
Net Current Assets		-2,19,688	-223.12%
TREPS		2,48,561	252.44%
Grand Total		98,463	100.00%

## UNCLAIMED REDEMPTION OF UNITS AS AT 31ST MARCH 2023: NIL (PREVIOUS YEAR : NIL)

NAV : HIGHEST, LOWEST & CLOSING FOR THE PERIOD 1ST APRIL 2022 TO  
31ST MAR 2023

NAV P.U.

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	21.1266	20.1718	21.1266
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	28.7495	27.2041	28.7495
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	32.4403	26.7958	31.3195
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	37.0167	30.1372	34.3063
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	37.8547	30.9320	35.1111
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	26.0695	24.4698	26.0674
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	32.1223	28.4614	31.1881
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	19.1504	15.6706	18.2733
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	49.7076	39.3581	46.4541
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	23.4673	22.6135	23.4673
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	42.0846	34.8330	39.7512
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	34.2526	28.8957	32.4054
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	40.3943	37.4555	40.2093
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	28.3348	27.3007	28.3348
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	27.8723	26.2934	27.8723
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	28.2363	26.6531	28.2363
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	34.5737	28.4126	33.2928
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	30.1642	24.7112	29.0435
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	102.2786	83.1751	94.7323
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	46.3014	37.6685	42.8165
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	37.8647	30.7268	34.9834
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	26.0223	24.2954	26.0223
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	25.5213	23.8898	25.5176
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	49.3235	44.5218	48.2969
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	30.6701	27.6237	30.0853
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	39.8791	35.3825	38.7457
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	30.1109	26.7857	29.2772
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	41.0168	35.7574	39.4787
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	30.4505	26.6125	29.3416
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	13.9755	13.3344	13.9755
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	15.7908	15.0474	15.7908
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	19.8739	16.1753	18.9181
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	20.5951	16.6745	19.5953
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	48.9033	38.3639	45.3607
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	45.4971	35.5646	42.2445
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	23.2267	22.3147	23.2267
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	22.7254	21.8543	22.7254
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	29.9365	28.2324	29.9365
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	47.8665	39.0362	44.4964
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	36.5032	29.8572	33.9688

Appendix -5

NAV P.U.

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	41.8527	35.2353	39.5778
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	34.9706	29.5829	33.0742
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	40.9293	38.1928	40.8150
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	25.6468	23.9557	25.5991
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	28.4949	27.4833	28.4949
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	29.4795	24.2868	28.3871
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	50.4518	40.9958	46.5971
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	44.5563	36.2496	41.2572
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	37.5416	30.6171	34.7664
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	39.3333	35.5253	38.4916
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	28.2600	25.5317	27.7509
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	20.0351	16.7351	19.3205
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	44.3319	35.0297	41.2511
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	20.2171	19.4304	20.2171
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	36.7419	30.0287	34.2167
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	19.0823	17.9923	19.0823
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	21.4841	20.5829	21.4841
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	39.9461	37.3112	39.8260
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	36.1132	33.6364	36.1110
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISSEC01121	28.6585	27.3762	28.6585
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	30.8430	28.9855	30.8430
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	49.3985	41.0533	47.8397
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	59.9188	48.7756	55.7064
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	23.5073	19.1656	21.8903
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	26.9718	25.1839	26.9715
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	38.0049	34.2258	37.3127
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	24.3347	20.2191	23.4421
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	62.0343	49.0094	57.8838
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	24.8744	23.8007	24.8744
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	64.7107	52.8653	60.2572
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	19.6104	18.1562	19.5626
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	20.0036	18.7678	20.0036
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	16.7352	15.9686	16.7352
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	21.5046	17.4716	20.0051
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	14.5367	11.8523	13.4885

NAV : HIGHEST, LOWEST & CLOSING FOR THE PERIOD  
1ST APRIL 2021 TO 31ST MAR 2022

NAV P.U.

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	20.2152	19.5806	20.2152
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	28.0970	27.1166	27.9152
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	30.3640	21.0841	29.1076
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	36.5608	28.5716	34.5445
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	37.3877	29.2763	35.3503
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	25.4048	24.4830	25.1779
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	31.2710	27.3209	30.5712
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	18.5372	14.2473	18.2695
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	51.4965	36.3238	46.3759
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	22.6121	22.1361	22.6121
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	40.3763	31.0074	38.7154
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	33.1501	27.0544	32.1090
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	39.3705	36.1940	39.0644
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	27.2989	26.8234	27.2989
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	27.0303	25.8960	26.9163
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	27.4709	25.8546	27.3394
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	32.4251	22.4024	30.9970
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	28.2627	19.3770	26.9940
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	100.5755	78.7084	95.2842
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	45.7790	35.7490	43.2506
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	37.3323	29.2387	35.3027
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	25.2254	24.2951	25.0094
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	24.7779	23.8368	24.5754
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	48.4104	43.2193	47.4644
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	29.9308	26.6690	29.3920
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	38.9582	33.8899	38.0069
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	29.3815	25.6850	28.7067
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	40.0072	33.8221	38.8686
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	29.7373	25.5132	28.8946
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	13.7660	13.2360	13.7493
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	15.5988	15.0167	15.5569
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	19.2964	14.7547	18.9832
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	19.9327	15.2260	19.6266
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	50.1985	35.1680	45.2781
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	46.1040	32.1502	41.9447

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	22.3131	21.8245	22.3131
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	21.8525	21.3122	21.8525
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	29.0643	27.8081	28.9056
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	45.6408	34.6964	43.6875
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	34.7852	26.4323	33.3131
Life Super Growth Fund 1	ULIF01009/04/07LSRGRWT01121	40.3305	32.8198	39.0234
Life Super Growth Fund 2	ULIF04701/01/10LSRGRWT02121	33.8553	27.7206	32.8006
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	40.1699	37.5131	39.7705
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	25.1578	23.4902	24.9582
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	27.4816	27.0125	27.4816
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	27.6237	19.0919	26.3497
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	49.9183	38.9852	47.1138
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	44.0610	34.3725	41.6004
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	37.0859	28.9531	35.0451
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	38.5408	34.4272	37.8280
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	27.7020	24.7193	27.1803
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	19.7528	15.4151	19.4595
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	45.6740	31.9996	41.1305
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	19.4291	19.0053	19.4291
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	35.0700	26.6820	33.5934
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	18.5269	17.9437	18.4410
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	20.5757	19.9070	20.5752
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	39.2776	36.6593	38.8829
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	35.2435	32.7520	34.9891
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	27.3740	26.6633	27.3740
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	29.8086	28.6532	29.6869
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	46.1465	30.7021	44.0742
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	58.6799	45.7487	55.7973
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	22.9563	17.5546	21.8553
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	26.0745	25.0325	25.8982
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	36.8847	32.8990	36.3708
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	22.9625	17.8162	22.8213
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	62.9832	45.1924	57.4741
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	23.7986	23.1380	23.7986
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	61.6832	47.3238	59.1229
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	19.0255	17.5529	18.9634
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	19.2536	18.3619	19.2058
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	16.0098	15.5216	16.0098
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	20.9772	16.4263	19.8542
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	14.4205	11.3784	13.5346



## EXPENSES CHARGED AND GROSS INCOME TO FUND (%) REPORT FOR THE PERIOD 1ST APR 2022 TO 31ST MAR 2023

### ANNUALIZED EXPENSE RATIO AND RATIO OF GROSS INCOME (INCLUDING UNREALIZED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	5.00%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	4.17%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	4.03%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	0.75%	5.47%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	0.75%	4.62%
Group Energy Fund 1	ULGF01428/11/08GENERGFYF01121	1.50%	9.96%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	0.69%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	0.75%	4.95%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	3.40%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	3.43%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	1.58%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	5.30%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	3.66%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	1.25%	4.42%
Health Energy Fund 1	ULIF06001/02/08HENERGFYF01121	1.35%	8.81%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	1.08%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	0.89%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	4.94%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	3.56%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	1.54%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	1.91%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	5.19%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	4.23%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	2.52%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	4.36%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	5.49%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	4.97%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	4.39%
Life Energy Fund 1	ULIF02410/06/08LENERGFYF01121	1.50%	8.91%
Life Energy Fund 2	ULIF04101/01/10LENERGFYF02121	1.35%	8.90%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	1.45%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	0.74%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	0.67%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	5.44%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	4.92%

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	3.79%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	3.79%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	3.56%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	3.50%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	3.21%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	3.12%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	3.52%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	3.38%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	1.50%	1.43%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1.35%	1.46%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	1.95%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	2.32%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	5.49%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	5.09%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	4.98%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	3.61%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	3.54%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	3.09%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	2.44%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	4.36%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	4.08%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	5.39%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	1.35%	9.04%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	0.96%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	0.92%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	0.79%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	3.80%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	3.61%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	1.35%	0.86%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	1.88%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	5.45%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	3.43%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	5.43%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	5.00%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	4.00%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	1.03%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	4.96%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	5.02%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	2.34%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	1.35%	1.24%

## EXPENSES CHARGED AND GROSS INCOME TO FUND (%) REPORT FOR THE PERIOD 1ST APR 2021 TO 31ST MAR 2022

### ANNUALIZED EXPENSE RATIO AND RATIO OF GROSS INCOME (INCLUDING UNREALIZED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	3.79%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	7.38%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	7.30%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	0.75%	3.52%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	0.75%	4.61%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	1.50%	32.70%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	19.91%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	0.75%	4.30%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	10.16%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	25.27%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	21.56%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	3.71%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	20.91%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	1.25%	4.39%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	1.35%	29.85%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	18.61%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	18.46%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	4.29%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	11.74%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	26.26%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	22.49%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	3.61%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	20.81%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	17.13%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	8.75%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	3.53%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	5.35%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	6.78%
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	1.50%	30.07%
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	1.35%	30.58%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	19.09%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	18.67%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	18.30%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	4.39%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	4.24%

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	10.62%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	10.40%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	12.05%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	11.58%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	14.19%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	12.64%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	5.71%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	5.43%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	1.50%	26.73%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1.35%	26.68%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	23.42%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	24.44%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	3.69%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	3.69%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	5.36%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	21.64%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	21.57%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	17.40%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	16.98%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	7.38%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	7.38%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	3.50%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	1.35%	29.74%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	18.84%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	18.71%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	18.59%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	10.68%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	10.21%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	1.35%	25.07%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	23.11%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	3.68%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	21.47%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	4.49%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	4.34%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	8.41%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	20.22%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	5.38%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	3.70%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	18.82%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	1.35%	16.05%

## PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUND FOR THE PERIOD 1ST APR 2022 TO 31ST MAR 2023 AND AS ON 31.03.2023:

(₹ '000)

Fund Name	SFIN	Issuer	Instrument	For the period 1st Apr 2022 to 31st Mar 2023	Provision as at 31.03.23
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	IL & FS Ltd	Commercial Paper	-	58875
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	IL & FS Ltd	Commercial Paper	-	143591
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	IL & FS Ltd	Commercial Paper	-	1561
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	IL & FS Ltd	Commercial Paper	-	8880
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	IL & FS Ltd	Commercial Paper	-	484
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	IL & FS Ltd	Commercial Paper	-	138035
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	IL & FS Ltd	Commercial Paper	-	4669

## PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUND FOR THE PERIOD 1ST APR 2021 TO 31ST MAR 2022 AND AS ON 31.03.2022:

(₹ '000)

Fund Name	SFIN	Issuer	Instrument	For the period 1st Apr 2021 to 31st Mar 2022	Provision as at 31.03.22
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	IL & FS Ltd	Commercial Paper	-	58875
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	IL & FS Ltd	Commercial Paper	-	143591
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	IL & FS Ltd	Commercial Paper	-	1561
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	IL & FS Ltd	Commercial Paper	-	8880
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	IL & FS Ltd	Commercial Paper	-	484
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	IL & FS Ltd	Commercial Paper	-	138035
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	IL & FS Ltd	Commercial Paper	-	4669

## FUND-WISE DISCLOSURE OF APPRECIATION AND/OR (DEPRECIATION) IN VALUE OF INVESTMENTS SEGREGATED CLASS- WISE AS ON 31ST MAR 2023

₹'000

Fund	SFIN	Bonds/ Debentures	Equity	Gilts	ETF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	(49,659)	-	(49,659)
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	(95)	5,761	(79)	-	5,587
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	(47)	2,075	26	-	2,054
Group Balanced Fund 3	ULGF01718/05/09GBALANCE03121	-	-	-	-	-
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 1	ULGF00524/10/07GCORBOND01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	(2)	-	(52)	-	(54)
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	-	50	-	-	50
Group Equity Fund 1	ULGF00724/10/07GEQUITYF01121	-	-	-	-	-
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	-	-	-	-	-
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	3,246	-	72	3,318
Group Gilt Fund 1	ULGF00824/10/07GGILTFUN01121	-	-	-	-	-
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	(7)	-	(7)
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	-	792	(13)	-	779
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	141	-	-	141
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	250	-	-	250
Group Money Market Fund 1	ULGF00624/10/07GMONMRKT01121	-	-	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	-	-	-	-	-
Group Pure Debt Fund 2	ULGF01130/09/08GPURDEBT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	1,351	-	-	1,351
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	-	-	(30)	-	(30)
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	-	262	-	-	262
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	21,824	-	377	22,201
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	4,264	-	91	4,355
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	(10)	-	(10)
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	-	2,083	(5)	-	2,078
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	-	381	-	-	381
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	354	-	-	354
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-

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Fund	SFIN	Bonds/ Debentures	Equity	Gilts	ETF	Total
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	-	714	-	-	714
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	-	4,340	(6)	-	4,334
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	(1,195)	73,827	(1,735)	-	70,897
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	(10,541)	-	6,345	-	(4,196)
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	(12)	-	(30)	-	(42)
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	-	68,936	-	-	68,936
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	-	15,112	-	-	15,112
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	1,94,022	-	3,170	1,97,192
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	14,71,033	-	16,519	14,87,552
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	35,25,407	-	19,081	35,44,488
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	702	-	702
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	(4)	-	(4)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	(185)	12,818	(50)	-	12,583
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	(185)	18,322	(42)	-	18,095
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	(47)	14,359	(46)	-	14,266
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	-	931	(2)	-	929
Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUAABOND01121	-	-	-	-	-
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	(218)	47,360	(111)	-	47,031
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	-	1,832	(9)	-	1,823
Life Highest NAV Advantage Fund1	ULIF05803/09/10LHNAVADV01121	-	-	(77,973)	-	(77,973)
Life Highest NAV Advantage Fund2	ULIF05901/06/11LHNAVADV02121	-	-	(3,093)	-	(3,093)
Life Highest NAV Guarantee Fund1	ULIF05612/02/10LHNAVGV01121	-	-	-	-	-
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAS01121	-	67,106	-	-	67,106
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAS02121	-	23,334	-	-	23,334
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	37,430	-	-	37,430
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	57,478	-	-	57,478
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	(1,217)	-	679	-	(538)
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	1,76,724	-	-	1,76,724
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	8,58,030	-	-	8,58,030
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	(47)	51,494	20	-	51,467
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	-	2,669	-	-	2,669
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	(187)	9,945	(116)	-	9,642



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Fund	SFIN	Bonds/ Debentures	Equity	Gilts	ETF	Total
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	(45)	1,227	(17)	-	1,165
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	-	-	-	-	-
Pension Energy Fund 1	ULIF02001/03/08PENRGYYF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	-	8,357	-	-	8,357
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	-	98,241	-	1,298	99,539
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	-	1,61,533	-	2,790	1,64,323
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	-	42,732	-	914	43,646
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	-	-	-	-	-
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	(137)	10,439	23	-	10,325
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	-	2,335	(1)	-	2,334
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	-	-	-	-	-
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAST01121	-	-	-	-	-
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	-	4,436	-	-	4,436
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	-	-	-	-	-
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	7,404	-	-	7,404
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	-	-	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	-	17,762	-	-	17,762
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	-	-	-	-	-
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	-	-	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	(3,960)	-	1,588	-	(2,372)
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	(6,052)	1,40,852	(2,603)	-	1,32,197
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	(3,816)	-	5,407	-	1,591
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	(2,199)	-	(2,199)
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	-	8,723	-	1,417	10,140
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	-	12,77,827	-	24,697	13,02,524
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	-	6,38,836	-	70,516	7,09,352
<b>Total</b>		<b>(27,988)</b>	<b>91,96,761</b>	<b>(1,23,102)</b>	<b>1,40,942</b>	<b>91,86,613</b>



## FUND-WISE DISCLOSURE OF APPRECIATION AND/OR (DEPRECIATION) IN VALUE OF INVESTMENTS SEGREGATED CLASS- WISE AS ON 31ST MAR 2022

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Fund	SFIN	Bonds/ Debentures	Equity	Gilts	ETF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	(94,862)	-	(94,862)
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	189	6,354	(733)	-	5,810
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	(17)	3,910	(449)	-	3,444
Group Balanced Fund 3	ULGF01718/05/09GBALANCE03121	-	-	-	-	-
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 1	ULGF00524/10/07GCORBOND01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	263	-	9	-	272
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	-	47	-	-	47
Group Equity Fund 1	ULGF00724/10/07GEQUITYF01121	-	-	-	-	-
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	-	-	-	-	-
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	5,132	-	120	5,252
Group Gilt Fund 1	ULGF00824/10/07GGILTFUN01121	-	-	-	-	-
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	(43)	-	(43)
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	-	1,124	(44)	-	1,080
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	245	-	-	245
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	520	-	-	520
Group Money Market Fund 1	ULGF00624/10/07GMONMRKT01121	-	-	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	-	-	-	-	-
Group Pure Debt Fund 2	ULGF01130/09/08GPURDEBT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	1,456	-	-	1,456
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	-	-	(49)	-	(49)
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	-	277	-	-	277
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	34,142	-	885	35,027
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	5,854	-	130	5,984
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	(52)	-	(52)
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	-	2,858	(100)	-	2,758
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	-	474	-	-	474
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	782	-	-	782
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-

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Fund	SFIN	Bonds/ Debentures	Equity	Gilts	ETF	Total
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	-	662	-	-	662
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	-	5,736	(45)	-	5,691
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	947	93,773	(8,901)	-	85,819
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	5,556	-	(23,037)	-	(17,481)
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	(4)	-	(44)	-	(48)
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	-	63,327	-	-	63,327
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	-	14,002	-	-	14,002
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	3,27,360	-	8,223	3,35,583
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	20,94,132	-	51,737	21,45,869
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	48,63,888	-	1,65,635	50,29,523
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	(5,613)	-	(5,613)
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	(77)	-	(77)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	241	17,800	(648)	-	17,393
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	204	22,050	(826)	-	21,428
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	51	18,035	(455)	-	17,631
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	-	1,027	(41)	-	986
Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUAABOND01121	-	-	-	-	-
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	280	64,156	(1,021)	-	63,415
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	-	2,242	(48)	-	2,194
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	-	(38,383)	-	(38,383)
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	-	793	-	793
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVAVGUA01121	-	-	-	-	-
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	-	78,243	-	-	78,243
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	-	28,359	-	-	28,359
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	77,359	-	-	77,359
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	1,12,670	-	-	1,12,670
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	514	-	(3,058)	-	(2,544)
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	1,77,067	-	-	1,77,067
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	8,60,197	-	-	8,60,197
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	70	71,868	(535)	-	71,403
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	-	3,535	(34)	-	3,501
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	346	12,901	(1,320)	-	11,927

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Fund	SFIN	Bonds/ Debentures	Equity	Gilts	ETF	Total
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	37	1,487	(117)	-	1,407
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	-	-	-	-	-
Pension Energy Fund 1	ULIF02001/03/08PENRGYYF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	-	7,344	-	-	7,344
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	-	1,86,506	-	4,755	1,91,261
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	-	2,23,785	-	5,512	2,29,297
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	-	59,080	-	1,550	60,630
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	-	-	-	-	-
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	530	13,493	(373)	-	13,650
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	19	2,666	(90)	-	2,595
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	-	-	-	-	-
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAS01121	-	-	-	-	-
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	-	5,021	-	-	5,021
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	-	-	-	-	-
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	14,929	-	-	14,929
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	-	-	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	-	20,252	-	-	20,252
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	-	-	(579)	-	(579)
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	-	-	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1,972	-	(5,689)	-	(3,717)
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	(609)	1,56,515	(12,911)	-	1,42,995
Group Corporate Bond Fund 3	ULGF02305/06/13GARBOND03121	2,040	-	(13,328)	-	(11,288)
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	(5,913)	-	(5,913)
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	-	14,295	-	1,723	16,018
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	-	15,20,004	-	24,090	15,44,094
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	-	6,13,195	-	1,13,761	7,26,956
<b>Total</b>		<b>12,629</b>	<b>1,19,12,136</b>	<b>(2,18,616)</b>	<b>3,78,121</b>	<b>1,20,84,270</b>

## FORM A-BS | FUND BALANCE SHEET AS AT 31st MARCH, 2023

(₹ '000)

Particulars	Schedule	Current Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	60,33,653	4,26,333	-30,846	5,68,401	-45,469	-85,197	-18,239	-22,82,342	-1,66,53,802	33,18,939	6,42,531	-26,836	-1,66,957	-1,62,851
Revenue Account		21,87,380	5,57,116	40,873	17,03,976	53,252	3,30,187	72,032	29,37,221	2,24,02,231	1,78,34,802	-1,88,701	30,952	2,46,777	2,76,978
Total		82,21,033	9,83,449	10,027	22,72,377	7,783	2,44,990	53,793	6,54,879	57,48,429	2,11,53,741	4,53,830	4,116	79,820	1,14,127
Application of Funds															
Investments	F-2	84,13,710	9,88,557	10,026	22,19,227	7,671	2,44,616	53,905	6,64,568	57,62,272	2,10,37,505	4,47,062	4,088	78,878	1,12,628
Current Assets	F-3	11,237	14,562	1	53,241	112	386	57	83	11,291	1,55,056	6,786	28	980	1,504
Less: Current Liabilities and Provisions	F-4	2,03,914	19,670	-	91	-	12	169	9,772	25,134	38,820	18	-	38	5
Net current assets		-1,92,677	-5,108	1	53,150	112	374	-112	-9,689	-13,843	1,16,236	6,768	28	942	1,499
Total		82,21,033	9,83,449	10,027	22,72,377	7,783	2,44,990	53,793	6,54,879	57,48,429	2,11,53,741	4,53,830	4,116	79,820	1,14,127

\*\* Schemes have become dormant.

Particulars	Schedule	Current Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABON D01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAVGA01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	-5,39,788	-14,952	-77,628	16,39,257	-24,153	-33,07,157	5,64,695	-5,379	73,902	-18,292	-5,49,671	-6,62,576	5,91,697	-21,350
Revenue Account		6,15,305	21,070	77,628	18,33,597	34,051	33,07,157	3,51,741	1,09,639	1,64,952	1,01,683	8,32,132	10,84,398	8,40,781	29,522
Total		75,517	6,118	-	1,94,340	9,898	-	9,16,436	1,04,260	2,38,854	83,391	2,82,461	4,21,822	14,32,478	8,172
Application of Funds															
Investments	F-2	75,318	6,069	-	1,93,162	9,820	-	9,07,361	1,00,761	2,38,852	83,431	2,87,618	4,27,890	14,31,914	8,146
Current Assets	F-3	753	49	-	1,522	85	-	9,122	3,504	45	17	106	305	622	26
Less: Current Liabilities and Provisions	F-4	554	-	-	344	7	-	47	5	43	57	5,263	6,373	58	-
Net current assets		199	49	-	1,178	78	-	9,075	3,499	2	-40	-5,157	-6,068	564	26
Total		75,517	6,118	-	1,94,340	9,898	-	9,16,436	1,04,260	2,38,854	83,391	2,82,461	4,21,822	14,32,478	8,172

\*\* Schemes have become dormant.

Particulars	Schedule	Current Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGRW T01121	ULIF04701/01 /10LSPRGRW T02121	ULIF06720/12 /11LASURMD EBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUITYF 01121	ULIF03204/12 /08PEQUITYF 02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	-3,82,183	-6,20,661	10,98,049	-7,51,412	-22,675	-3,03,568	-2,52,751	-86,448	-51,916	-28,171	-47,226	-37,733	-15,90,362	-26,82,128
Revenue Account		6,52,437	12,31,206	19,92,573	9,05,847	32,515	3,04,731	3,82,667	1,05,947	72,441	28,171	47,226	66,783	19,29,344	33,08,184
Total		2,70,254	6,10,545	30,90,622	1,54,435	9,840	1,163	1,29,916	19,499	20,525	-	-	29,050	3,38,982	6,26,056
Application of Funds															
Investments	F-2	2,69,067	6,10,457	30,63,877	1,57,292	9,797	1,161	1,27,745	19,179	20,894	-	-	28,993	3,41,605	6,25,342
Current Assets	F-3	4,369	160	26,879	633	43	2	2,177	321	2	-	-	58	1,159	1,205
Less: Current Liabilities and Provisions	F-4	3,182	72	134	3,490	-	-	6	1	371	-	-	1	3,782	491
Net current assets		1,187	88	26,745	-2,857	43	2	2,171	320	-369	-	-	57	-2,623	714
Total		2,70,254	6,10,545	30,90,622	1,54,435	9,840	1,163	1,29,916	19,499	20,525	-	-	29,050	3,38,982	6,26,056

\*\* Schemes have become dormant.

Particulars	Schedule	Current Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01 /10PEQUITYF 03121	ULIF06401/03 /08PGILTFUN 01121	ULIF03304/12 /08PGROWT HF01121	ULIF05001/01 /10PGROWT HF02121	ULIF03716/12 /08PGUABON D01121	ULIF02101/03 /08PINFRAS T 01121	ULIF06601/01 /10PINFRAS T 02121	ULIF02201/03 /08PMIDCAP F01121	ULIF05101/01 /10PMIDCAP F02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01 /10PMONMR KT02121	ULIF03504/12 /08PPUEQUT Y01121	ULIF05301/01 /10PPUEQUT Y02121	ULIF01801/02 /08HBALANC E01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	-14,14,429	-10,848	-2,05,424	-71,050	-49,208	-13,318	-36,812	-2,00,349	-2,95,871	-1,20,726	-2,36,130	-1,11,531	-1,04,555	27
Revenue Account		16,01,758	10,848	2,71,333	88,181	49,208	13,318	54,172	2,00,349	3,49,925	1,20,726	2,66,826	1,11,531	1,65,790	-27
Total		1,87,329	-	65,909	17,131	-	-	17,360	-	54,054	-	30,696	-	61,235	-
Application of Funds															
Investments	F-2	1,86,924	-	65,339	16,925	-	-	17,342	-	54,827	-	30,653	-	61,129	-
Current Assets	F-3	664	-	809	207	-	-	19	-	44	-	44	-	109	-
Less: Current Liabilities and Provisions	F-4	259	-	239	1	-	-	1	-	817	-	1	-	3	-
Net current assets		405	-	570	206	-	-	18	-	-773	-	43	-	106	-
Total		1,87,329	-	65,909	17,131	-	-	17,360	-	54,054	-	30,696	-	61,235	-

\*\* Schemes have become dormant.

Particulars	Schedule	Current Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	-9,824	-1,247	-4,58,112	-36,447	-4,911	-38,593	-249	-10,156	-13,091	-17,514	-35,698	-2,097	-4,27,777	-6,463
Revenue Account		14,724	2,283	5,45,417	56,961	8,380	51,020	1,726	12,955	15,773	20,540	49,794	86,000	4,64,011	6,463
Total		4,900	1,036	87,305	20,514	3,469	12,427	1,477	2,799	2,682	3,026	14,096	83,903	36,234	-
Application of Funds															
Investments	F-2	4,896	1,033	89,552	20,488	3,434	12,664	1,474	2,840	2,681	3,025	14,013	82,569	35,664	-
Current Assets	F-3	65	3	196	71	35	140	3	2	1	1	84	1,338	572	-
Less: Current Liabilities and Provisions	F-4	61	-	2,443	45	-	377	-	43	-	-	1	4	2	-
Net current assets		4	3	-2,247	26	35	-237	3	-41	1	1	83	1,334	570	-
Total		4,900	1,036	87,305	20,514	3,469	12,427	1,477	2,799	2,682	3,026	14,096	83,903	36,234	-

\*\* Schemes have become dormant.



Particulars	Schedule	Current Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGGROWT HF01121	ULGF01908/0 6/09GINFRAS F01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	8,71,645	-2,765	-14,581	-12,20,038	9,73,826	726	-401	-42,409	-5,36,859	-1,25,696	-2,202	-16,669	-55,712	-49
Revenue Account		11,46,197	3,209	14,581	12,37,090	9,95,035	-470	401	42,409	5,54,702	4,74,062	2,202	20,135	62,049	873
Total		20,17,842	444	-	17,052	19,68,861	256	-	-	17,843	3,48,366	-	3,466	6,337	824
Application of Funds															
Investments	F-2	19,58,702	443	-	16,758	19,04,528	255	-	-	17,764	3,47,213	-	3,440	6,279	823
Current Assets	F-3	59,188	1	-	294	64,380	1	-	-	100	1,654	-	26	58	1
Less: Current Liabilities and Provisions	F-4	48	-	-	-	47	-	-	-	21	501	-	-	-	-
Net current assets		59,140	1	-	294	64,333	1	-	-	79	1,153	-	26	58	1
Total		20,17,842	444	-	17,052	19,68,861	256	-	-	17,843	3,48,366	-	3,466	6,337	824

\*\* Schemes have become dormant.

Particulars	Schedule	Current Year										TOTAL
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT 01121	ULGF00930/09/08 GMONMRKT 02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Sources of Funds												
Policyholders' Funds:												
Policyholder contribution	F-1	-6,382	600	-7,12,651	-8,656	-1,324	-5,062	1,18,227	3,72,491	55,63,355	61,87,646	-1,24,67,119
Revenue Account		8,470	-600	8,36,375	8,656	1,324	10,185	2,17,992	2,65,429	20,01,901	6,29,666	8,21,20,662
Total		2,088	-	1,23,724	-	-	5,123	3,36,219	6,37,920	75,65,256	68,17,312	6,96,53,543
Application of Funds												
Investments	F-2	2,118	-	1,22,918	-	-	5,121	3,39,203	6,20,668	75,32,350	67,31,892	6,94,08,411
Current Assets	F-3	2	-	809	-	-	2	788	17,280	33,233	85,712	5,76,424
Less: Current Liabilities and Provisions	F-4	32	-	3	-	-	-	3,772	28	327	292	3,31,292
Net current assets		-30	-	806	-	-	2	-2,984	17,252	32,906	85,420	2,45,132
Total		2,088	-	1,23,724	-	-	5,123	3,36,219	6,37,920	75,65,256	68,17,312	6,96,53,543

\*\* Schemes have become dormant.

Particulars	Schedule	Previous Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	37,40,838	5,18,507	-27,013	7,94,148	-45,483	-75,882	-15,560	-20,12,241	-1,59,31,144	35,47,966	6,50,553	-25,140	-1,43,929	-1,43,592
Revenue Account		18,66,509	5,42,660	40,487	16,62,339	53,150	3,13,828	68,488	29,50,351	2,24,75,860	1,82,55,438	-2,00,365	30,853	2,46,994	2,74,571
Total		56,07,347	10,61,167	13,474	24,56,487	7,667	2,37,946	52,928	9,38,110	65,44,716	2,18,03,404	4,50,188	5,713	1,03,065	1,30,979
Application of Funds															
Investments	F-2	56,44,577	10,56,059	14,481	25,13,110	8,098	2,38,247	52,908	9,42,646	65,35,705	2,16,93,109	4,49,044	5,734	1,03,196	1,31,137
Current Assets	F-3	84,083	24,416	1	1,30,053	411	8	22	20,706	32,986	2,00,662	25,591	299	3,619	4,923
Less: Current Liabilities and Provisions	F-4	1,21,313	19,308	1,008	1,86,676	842	309	2	25,242	23,975	90,367	24,447	320	3,750	5,081
Net current assets		-37,230	5,108	-1,007	-56,623	-431	-301	20	-4,536	9,011	1,10,295	1,144	-21	-131	-158
Total		56,07,347	10,61,167	13,474	24,56,487	7,667	2,37,946	52,928	9,38,110	65,44,716	2,18,03,404	4,50,188	5,713	1,03,065	1,30,979

\*\* Schemes have become dormant.

Particulars	Schedule	Previous Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPL S01121	ULIF04301/01/10LGRWTPL S02121	ULIF03616/12/08LGUABON D01121	ULIF00728/02/07LHIGROW T01121	ULIF05511/01/10LHIGROW T02121	ULIF05612/02/10LHNAVGA01121	ULIF05803/09/10LHNAVDV01121	ULIF05901/06/11LHNAVDV02121	ULIF02710/06/08LINFRAS01121	ULIF04401/01/10LINFRAS02121	ULIF02810/06/08LMIDCAP F01121	ULIF04501/01/10LMIDCAP F02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	-5,22,404	-15,133	-77,628	-15,86,074	-24,466	33,07,155	5,98,737	-67	80,987	-10,989	-5,31,079	-6,32,246	7,19,196	-16,348
Revenue Account		6,13,998	20,958	77,628	18,31,061	33,911	33,07,155	3,63,934	1,10,561	1,66,982	1,02,759	8,31,864	10,83,201	8,04,865	29,400
Total		91,594	5,825	-	2,44,987	9,445	-	9,62,671	1,10,494	2,47,969	91,770	3,00,785	4,50,955	15,24,061	13,052
Application of Funds															
Investments	F-2	92,594	5,876	-	2,45,120	9,463	-	9,53,724	1,07,001	2,47,913	92,696	2,98,574	4,45,464	15,11,538	12,967
Current Assets	F-3	2,549	141	-	8,368	206	-	8,997	3,499	249	193	13,954	22,998	12,584	85
Less: Current Liabilities and Provisions	F-4	3,549	192	-	8,501	224	-	50	6	193	1,119	11,743	17,507	61	-
Net current assets		-1,000	-51	-	-133	-18	-	8,947	3,493	56	-926	2,211	5,491	12,523	85
Total		91,594	5,825	-	2,44,987	9,445	-	9,62,671	1,10,494	2,47,969	91,770	3,00,785	4,50,955	15,24,061	13,052

\*\* Schemes have become dormant.

Particulars	Schedule	Previous Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGRW T01121	ULIF04701/01 /10LSPRGRW T02121	ULIF06720/12 /11LASURMD EBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUTYF 01121	ULIF03204/12 /08PEQUTYF 02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	-3,31,348	-6,10,635	11,16,216	-7,04,525	-21,585	-2,05,960	-2,19,694	-85,892	-48,339	-28,171	-47,225	-36,548	-13,38,871	-26,09,615
Revenue Account		6,42,289	12,22,495	19,68,155	9,04,035	32,441	3,04,423	3,79,479	1,05,504	71,600	28,171	47,225	64,714	19,31,769	33,13,908
Total		3,10,941	6,11,860	30,84,371	1,99,510	10,856	98,463	1,59,785	19,612	23,261	-	-	28,166	5,92,898	7,04,293
Application of Funds															
Investments	F-2	3,18,840	6,11,698	30,77,134	1,98,450	10,782	3,18,151	1,60,742	19,263	23,261	-	-	28,146	5,92,863	7,03,731
Current Assets	F-3	16,988	192	7,371	2,807	213	1,868	7,506	851	1	-	-	21	4,128	2,792
Less: Current Liabilities and Provisions	F-4	24,887	30	134	1,747	139	2,21,556	8,463	502	1	-	-	1	4,093	2,230
Net current assets		-7,899	162	7,237	1,060	74	-2,19,688	-957	349	-	-	-	20	35	562
Total		3,10,941	6,11,860	30,84,371	1,99,510	10,856	98,463	1,59,785	19,612	23,261	-	-	28,166	5,92,898	7,04,293

\*\* Schemes have become dormant.

Particulars	Schedule	Previous Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	-14,05,025	-10,848	-1,89,495	-71,557	-49,208	-13,317	-37,473	-2,00,349	-2,91,835	-1,20,726	-2,33,619	-1,11,531	-92,870	27
Revenue Account		16,03,248	10,848	2,70,184	87,862	49,208	13,317	54,204	2,00,349	3,49,617	1,20,726	2,65,694	1,11,531	1,64,114	-27
Total		1,98,223	-	80,689	16,305	-	-	16,731	-	57,782	-	32,075	-	71,244	-
Application of Funds															
Investments	F-2	1,98,135	-	81,919	16,202	-	-	16,708	-	57,191	-	32,045	-	71,165	-
Current Assets	F-3	1,551	-	3,019	498	-	-	24	-	2,922	-	31	-	82	-
Less: Current Liabilities and Provisions	F-4	1,463	-	4,249	395	-	-	1	-	2,331	-	1	-	3	-
Net current assets		88	-	-1,230	103	-	-	23	-	591	-	30	-	79	-
Total		1,98,223	-	80,689	16,305	-	-	16,731	-	57,782	-	32,075	-	71,244	-

\*\* Schemes have become dormant.

Particulars	Schedule	Previous Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMHDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGWRT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	-9,117	-1,076	-4,33,623	-35,926	-4,483	-36,069	-152	-9,714	-13,042	-17,779	-32,341	-644	-4,08,253	-6,463
Revenue Account		14,618	2,210	5,46,845	57,223	8,292	50,826	1,738	12,968	15,694	20,471	49,698	84,031	4,63,264	6,463
Total		5,501	1,134	1,13,222	21,297	3,809	14,757	1,586	3,254	2,652	2,692	17,357	83,387	55,011	-
Application of Funds															
Investments	F-2	5,704	1,133	1,11,903	21,162	3,854	14,502	1,584	3,224	2,651	2,691	17,242	85,920	56,189	-
Current Assets	F-3	309	1	1,423	192	222	714	2	147	1	1	308	2,919	2,235	-
Less: Current Liabilities and Provisions	F-4	512	-	104	57	267	459	-	117	-	-	193	5,452	3,413	-
Net current assets		-203	1	1,319	135	-45	255	2	30	1	1	115	-2,533	-1,178	-
Total		5,501	1,134	1,13,222	21,297	3,809	14,757	1,586	3,254	2,652	2,692	17,357	83,387	55,011	-

\*\* Schemes have become dormant.

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(₹ '000)

Particulars	Schedule	Previous Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROWT HF01121	ULGF01908/0 6/09GINFRAS F01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	8,44,537	-2,764	-14,581	-11,65,221	9,94,659	680	-401	-42,409	-5,33,876	-1,46,874	-2,202	-16,671	-54,088	-58
Revenue Account		10,84,337	3,189	14,581	12,36,230	9,19,329	-487	401	42,409	5,54,666	4,74,314	2,202	19,998	61,896	862
Total		19,28,874	425	-	71,009	19,13,988	193	-	-	20,790	3,27,440	-	3,327	7,808	804
Application of Funds															
Investments	F-2	19,09,102	424	-	70,981	18,41,093	189	-	-	20,584	3,25,773	-	3,320	7,974	981
Current Assets	F-3	90,580	1	-	3,264	1,49,991	4	-	-	262	2,506	-	188	260	3
Less: Current Liabilities and Provisions	F-4	70,808	-	-	3,236	77,096	-	-	-	56	839	-	181	426	180
Net current assets		19,772	1	-	28	72,895	4	-	-	206	1,667	-	7	-166	-177
Total		19,28,874	425	-	71,009	19,13,988	193	-	-	20,790	3,27,440	-	3,327	7,808	804

\*\* Schemes have become dormant.



Appendix - 6

(₹ '000)

Particulars	Schedule	Previous Year										TOTAL
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRK T01121	ULGF00930/09/08 GMONMRK T02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Sources of Funds												
Policyholders' Funds:												
Policyholder contribution	F-1	-6,193	600	-6,73,407	-8,656	-1,324	-4,858	70,900	4,41,216	57,76,507	48,77,089	-1,31,68,736
Revenue Account		8,459	-600	8,30,149	8,656	1,324	10,098	2,04,873	2,46,813	20,09,858	8,13,199	8,21,57,620
Total		2,266	-	1,56,742	-	-	5,240	2,75,773	6,88,029	77,86,365	56,90,288	6,89,88,884
Application of Funds												
Investments	F-2	2,250	-	1,56,743	-	-	5,239	2,72,923	6,89,453	78,08,247	57,01,397	6,90,91,839
Current Assets	F-3	96	-	3	-	-	1	6,323	32,798	38,515	52,577	10,40,314
Less: Current Liabilities and Provisions	F-4	80	-	4	-	-	-	3,473	34,222	60,397	63,686	11,43,269
Net current assets		16	-	-1	-	-	1	2,850	-1,424	-21,882	-11,109	-1,02,955
Total		2,266	-	1,56,742	-	-	5,240	2,75,773	6,88,029	77,86,365	56,90,288	6,89,88,884

\*\* Schemes have become dormant.

**NET ASSET VALUE (NAV) PER UNIT:**

"(A) net asset as per balance sheet (total assets less current liabilities and provisions)"

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(₹ '000)

Particulars	Schedule	Current Year													
		Discontin-ued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09 /10DISPOLF 01121	ULIF00128/07 /04LBALANC E01121	ULIF00228/07 /04LCAPTSE C01121	ULIF02310/06 /08LCORBON D01121	ULIF04020/08 /09LCORBON D02121	ULIF02410/06 /08LENERGY F01121	ULIF04101/01 /10LENERGY F02121	ULIF00328/07 /04LEQUITYF 01121	ULIF02510/06 /08LEQUITYF 02121	ULIF04201/01 /10LEQUITYF 03121	ULIF02610/06 /08LGILTFUN 01121	ULIF03819/03 /09LGILTFUN 02121	ULIF00428/07 /04LGROWT HF01121	ULIF01102/11 /07LGROWT HF02121
Net Asset-Existing Funds		82,21,033	9,83,449	10,027	22,72,377	7,783	2,44,990	53,793	6,54,879	57,48,429	2,11,53,741	4,53,830	4,116	79,820	1,14,127
<b>TOTAL</b>		<b>82,21,033</b>	<b>9,83,449</b>	<b>10,027</b>	<b>22,72,377</b>	<b>7,783</b>	<b>2,44,990</b>	<b>53,793</b>	<b>6,54,879</b>	<b>57,48,429</b>	<b>2,11,53,741</b>	<b>4,53,830</b>	<b>4,116</b>	<b>79,820</b>	<b>1,14,127</b>

(₹ '000)

Particulars	Schedule	Current Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABON D01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAV UA01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Net Asset-Existing Funds		75,517	6,118	-	1,94,340	9,898	-	9,16,436	1,04,260	2,38,854	83,391	2,82,461	4,21,822	14,32,478	8,172
<b>TOTAL</b>		<b>75,517</b>	<b>6,118</b>	<b>-</b>	<b>1,94,340</b>	<b>9,898</b>	<b>-</b>	<b>9,16,436</b>	<b>1,04,260</b>	<b>2,38,854</b>	<b>83,391</b>	<b>2,82,461</b>	<b>4,21,822</b>	<b>14,32,478</b>	<b>8,172</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Current Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEB T01121	ULIF03010/06/08LPUEQUT Y01121	ULIF04601/01/10LPUEQUT Y02121	ULIF01009/04/07LSPRGRW T01121	ULIF04701/01/10LSPRGRW T02121	ULIF06720/12/11LASURMD EBT121	ULIF03104/12/08PBALANC E01121	ULIF04801/01/10PBALANC E02121	ULIF00501/11/06PCAPTSE C01121	ULIF01901/03/08PCORBON D01121	ULIF02001/03/08PENRGYY F01121	ULIF06501/01/10PENRGYY F02121	ULIF00601/11/06PEQUTYF 01121	ULIF03204/12/08PEQUTYF 02121
Net Asset-Existing Funds		2,70,254	6,10,545	30,90,622	1,54,435	9,840	1,163	1,29,916	19,499	20,525	-	-	29,050	3,38,982	6,26,056
<b>TOTAL</b>		<b>2,70,254</b>	<b>6,10,545</b>	<b>30,90,622</b>	<b>1,54,435</b>	<b>9,840</b>	<b>1,163</b>	<b>1,29,916</b>	<b>19,499</b>	<b>20,525</b>	<b>-</b>	<b>-</b>	<b>29,050</b>	<b>3,38,982</b>	<b>6,26,056</b>

(₹ '000)

Particulars	Schedule	Current Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUTYF 03121	ULIF06401/03/08PGILTFUN 01121	ULIF03304/12/08PGROWT HF01121	ULIF05001/01/10PGROWT HF02121	ULIF03716/12/08PGUABON D01121	ULIF02101/03/08PINFRAS T01121	ULIF06601/01/10PINFRAS T02121	ULIF02201/03/08PMIDCAP F01121	ULIF05101/01/10PMIDCAP F02121	ULIF03404/12/08PMONMR KT01121	ULIF05201/01/10PMONMR KT02121	ULIF03504/12/08PPUEQUT Y01121	ULIF05301/01/10PPUEQUT Y02121	ULIF01801/02/08HBALANC E01121
Net Asset-Existing Funds		1,87,329	-	65,909	17,131	-	-	17,360	-	54,054	-	30,696	-	61,235	-
<b>TOTAL</b>		<b>1,87,329</b>	<b>-</b>	<b>65,909</b>	<b>17,131</b>	<b>-</b>	<b>-</b>	<b>17,360</b>	<b>-</b>	<b>54,054</b>	<b>-</b>	<b>30,696</b>	<b>-</b>	<b>61,235</b>	<b>-</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Current Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02 /08HCORBOND01121	ULIF06001/02 /08HENERGYF01121	ULIF01201/02 /08HEQUITYF01121	ULIF05411/01 /10HEQUITYF02121	ULIF01301/02 /08HGILTFUN01121	ULIF01401/02 /08HGRWTPLS01121	ULIF06101/02 /08HINFRAST01121	ULIF06201/02 /08HMDCAPF01121	ULIF01501/02 /08HMONMRKT01121	ULIF01601/02 /08HPUEQUTY01121	ULIF01701/02 /08HSRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		4,900	1,036	87,305	20,514	3,469	12,427	1,477	2,799	2,682	3,026	14,096	83,903	36,234	-
<b>TOTAL</b>		<b>4,900</b>	<b>1,036</b>	<b>87,305</b>	<b>20,514</b>	<b>3,469</b>	<b>12,427</b>	<b>1,477</b>	<b>2,799</b>	<b>2,682</b>	<b>3,026</b>	<b>14,096</b>	<b>83,903</b>	<b>36,234</b>	<b>-</b>

(₹ '000)

Particulars	Schedule	Current Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITFYF01121	ULGF01328/11/08GEQUITFYF02121	ULGF01808/06/09GEQUITFYF03121	ULGF02205/06/13GEQUITFYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		20,17,842	444	-	17,052	19,68,861	256	-	-	17,843	3,48,366	-	3,466	6,337	824
<b>TOTAL</b>		<b>20,17,842</b>	<b>444</b>	<b>-</b>	<b>17,052</b>	<b>19,68,861</b>	<b>256</b>	<b>-</b>	<b>-</b>	<b>17,843</b>	<b>3,48,366</b>	<b>-</b>	<b>3,466</b>	<b>6,337</b>	<b>824</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Current Year										TOTAL
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		2,088	-	1,23,724	-	-	5,123	3,36,219	6,37,920	75,65,256	68,17,312	6,96,53,543
<b>TOTAL</b>		<b>2,088</b>	<b>-</b>	<b>1,23,724</b>	<b>-</b>	<b>-</b>	<b>5,123</b>	<b>3,36,219</b>	<b>6,37,920</b>	<b>75,65,256</b>	<b>68,17,312</b>	<b>6,96,53,543</b>

(₹ '000)

Particulars	Schedule	Previous Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LEENERGYF01121	ULIF04101/01/10LEENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds		56,07,347	10,61,167	13,474	24,56,487	7,667	2,37,946	52,928	9,38,110	65,44,716	2,18,03,404	4,50,188	5,713	1,03,065	1,30,979
<b>TOTAL</b>		<b>56,07,347</b>	<b>10,61,167</b>	<b>13,474</b>	<b>24,56,487</b>	<b>7,667</b>	<b>2,37,946</b>	<b>52,928</b>	<b>9,38,110</b>	<b>65,44,716</b>	<b>2,18,03,404</b>	<b>4,50,188</b>	<b>5,713</b>	<b>1,03,065</b>	<b>1,30,979</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Previous Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPL S01121	ULIF04301/01/10LGRWTPL S02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROW T01121	ULIF05511/01/10LHIGROW T02121	ULIF05612/02/10LHNAVGA01121	ULIF05803/09/10LHNAVDV01121	ULIF05901/06/11LHNAVDV02121	ULIF02710/06/08LINFRAS01121	ULIF04401/01/10LINFRAS02121	ULIF02810/06/08LMIDCAP F01121	ULIF04501/01/10LMIDCAP F02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Net Asset-Existing Funds		91,594	5,825	-	2,44,987	9,445	-	9,62,671	1,10,494	2,47,969	91,770	3,00,785	4,50,955	15,24,061	13,052
<b>TOTAL</b>		<b>91,594</b>	<b>5,825</b>	<b>-</b>	<b>2,44,987</b>	<b>9,445</b>	<b>-</b>	<b>9,62,671</b>	<b>1,10,494</b>	<b>2,47,969</b>	<b>91,770</b>	<b>3,00,785</b>	<b>4,50,955</b>	<b>15,24,061</b>	<b>13,052</b>

(₹ '000)

Particulars	Schedule	Previous Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITTYF01121	ULIF03204/12/08PEQUITTYF02121
Net Asset-Existing Funds		3,10,941	6,11,860	30,84,371	1,99,510	10,856	98,463	1,59,785	19,612	23,261	-	-	28,166	5,92,898	7,04,293
<b>TOTAL</b>		<b>3,10,941</b>	<b>6,11,860</b>	<b>30,84,371</b>	<b>1,99,510</b>	<b>10,856</b>	<b>98,463</b>	<b>1,59,785</b>	<b>19,612</b>	<b>23,261</b>	<b>-</b>	<b>-</b>	<b>28,166</b>	<b>5,92,898</b>	<b>7,04,293</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Previous Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		1,98,223	-	80,689	16,305	-	-	16,731	-	57,782	-	32,075	-	71,244	-
<b>TOTAL</b>		<b>1,98,223</b>	<b>-</b>	<b>80,689</b>	<b>16,305</b>	<b>-</b>	<b>-</b>	<b>16,731</b>	<b>-</b>	<b>57,782</b>	<b>-</b>	<b>32,075</b>	<b>-</b>	<b>71,244</b>	<b>-</b>

(₹ '000)

Particulars	Schedule	Previous Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		5,501	1,134	1,13,222	21,297	3,809	14,757	1,586	3,254	2,652	2,692	17,357	83,387	55,011	-
<b>TOTAL</b>		<b>5,501</b>	<b>1,134</b>	<b>1,13,222</b>	<b>21,297</b>	<b>3,809</b>	<b>14,757</b>	<b>1,586</b>	<b>3,254</b>	<b>2,652</b>	<b>2,692</b>	<b>17,357</b>	<b>83,387</b>	<b>55,011</b>	<b>-</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Previous Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITFY01121	ULGF01328/11/08GEQUITFY02121	ULGF01808/06/09GEQUITFY03121	ULGF02205/06/13GEQUITFY04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		19,28,874	425	-	71,009	19,13,988	193	-	-	20,790	3,27,440	-	3,327	7,808	804
<b>TOTAL</b>		<b>19,28,874</b>	<b>425</b>	<b>-</b>	<b>71,009</b>	<b>19,13,988</b>	<b>193</b>	<b>-</b>	<b>-</b>	<b>20,790</b>	<b>3,27,440</b>	<b>-</b>	<b>3,327</b>	<b>7,808</b>	<b>804</b>

(₹ '000)

Particulars	Schedule	Previous Year										
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	TOTAL
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Net Asset-Existing Funds		2,266	-	1,56,742	-	-	5,240	2,75,773	6,88,029	77,86,365	56,90,288	6,89,88,884
<b>TOTAL</b>		<b>2,266</b>	<b>-</b>	<b>1,56,742</b>	<b>-</b>	<b>-</b>	<b>5,240</b>	<b>2,75,773</b>	<b>6,88,029</b>	<b>77,86,365</b>	<b>56,90,288</b>	<b>6,89,88,884</b>

\*\* Schemes have become dormant.



## (b) Number of Units outstanding

(₹ '000)

Particulars	Schedule	Current Year													
		Discontin-ued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09 /10DISCPOLF 01121	ULIF00128/07 /04LBALANC E01121	ULIF00228/07 /04LCAPTSE C01121	ULIF02310/06 /08LCORBON D01121	ULIF04020/08 /09LCORBON D02121	ULIF02410/06 /08LENERGY F01121	ULIF04101/01 /10LENERGY F02121	ULIF00328/07 /04LEQUITYF 01121	ULIF02510/06 /08LEQUITYF 02121	ULIF04201/01 /10LEQUITYF 03121	ULIF02610/06 /08LGILTFUN 01121	ULIF03819/03 /09LGILTFUN 02121	ULIF00428/07 /04LGROWT HF01121	ULIF01102/11 /07LGROWT HF02121
Net Asset-Existing Funds		3,89,132	24,458	354	81,528	276	7,359	1,852	6,913	1,34,257	6,04,679	17,440	161	1,653	3,793
<b>TOTAL</b>		<b>3,89,132</b>	<b>24,458</b>	<b>354</b>	<b>81,528</b>	<b>276</b>	<b>7,359</b>	<b>1,852</b>	<b>6,913</b>	<b>1,34,257</b>	<b>6,04,679</b>	<b>17,440</b>	<b>161</b>	<b>1,653</b>	<b>3,793</b>

(₹ '000)

Particulars	Schedule	Current Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABON D01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAVG UA01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Net Asset-Existing Funds		1,949	209	-	4,923	337	-	65,574	6,603	12,626	4,256	6,227	9,985	61,674	360
<b>TOTAL</b>		<b>1,949</b>	<b>209</b>	<b>-</b>	<b>4,923</b>	<b>337</b>	<b>-</b>	<b>65,574</b>	<b>6,603</b>	<b>12,626</b>	<b>4,256</b>	<b>6,227</b>	<b>9,985</b>	<b>61,674</b>	<b>360</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Current Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEB T01121	ULIF03010/06/08LPUEQUT Y01121	ULIF04601/01/10LPUEQUT Y02121	ULIF01009/04/07LSPRGRW T01121	ULIF04701/01/10LSPRGRW T02121	ULIF06720/12/11LASURMD EBT121	ULIF03104/12/08PBALANC E01121	ULIF04801/01/10PBALANC E02121	ULIF00501/11/06PCAPTSE C01121	ULIF01901/03/08PCORBON D01121	ULIF02001/03/08PENRGYY F01121	ULIF06501/01/10PENRGYY F02121	ULIF00601/11/06PEQUTYF 01121	ULIF03204/12/08PEQUTYF 02121
Net Asset-Existing Funds		9,028	13,721	90,984	3,902	298	54	3,183	762	720	-	-	1,023	7,275	15,174
<b>TOTAL</b>		<b>9,028</b>	<b>13,721</b>	<b>90,984</b>	<b>3,902</b>	<b>298</b>	<b>54</b>	<b>3,183</b>	<b>762</b>	<b>720</b>	<b>-</b>	<b>-</b>	<b>1,023</b>	<b>7,275</b>	<b>15,174</b>

(₹ '000)

Particulars	Schedule	Current Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUTYF 03121	ULIF06401/03/08PGILTFUN 01121	ULIF03304/12/08PGROWT HF01121	ULIF05001/01/10PGROWT HF02121	ULIF03716/12/08PGUABON D01121	ULIF02101/03/08PINFRAS T01121	ULIF06601/01/10PINFRAS T02121	ULIF02201/03/08PMIDCAP F01121	ULIF05101/01/10PMIDCAP F02121	ULIF03404/12/08PMONMR KT01121	ULIF05201/01/10PMONMR KT02121	ULIF03504/12/08PPUEQUT Y01121	ULIF05301/01/10PPUEQUT Y02121	ULIF01801/02/08HBALANC E01121
Net Asset-Existing Funds		5,388	-	1,712	617	-	-	899	-	1,310	-	1,518	-	1,790	-
<b>TOTAL</b>		<b>5,388</b>	<b>-</b>	<b>1,712</b>	<b>617</b>	<b>-</b>	<b>-</b>	<b>899</b>	<b>-</b>	<b>1,310</b>	<b>-</b>	<b>1,518</b>	<b>-</b>	<b>1,790</b>	<b>-</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Current Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCARBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEEQUITYF01121	ULIF05411/01/10HEEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUITY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		170	33	2,545	584	133	398	81	60	114	76	435	2,107	1,003	-
<b>TOTAL</b>		<b>170</b>	<b>33</b>	<b>2,545</b>	<b>584</b>	<b>133</b>	<b>398</b>	<b>81</b>	<b>60</b>	<b>114</b>	<b>76</b>	<b>435</b>	<b>2,107</b>	<b>1,003</b>	<b>-</b>

(₹ '000)

Particulars	Schedule	Current Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITFYF01121	ULGF01328/11/08GEQUITFYF02121	ULGF01808/06/09GEQUITFYF03121	ULGF02205/06/13GEQUITFYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		1,03,148	15	-	553	98,425	5	-	-	320	15,914	-	129	170	35
<b>TOTAL</b>		<b>1,03,148</b>	<b>15</b>	<b>-</b>	<b>553</b>	<b>98,425</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>320</b>	<b>15,914</b>	<b>-</b>	<b>129</b>	<b>170</b>	<b>35</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Current Year										TOTAL
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRK T01121	ULGF00930/09/08 GMONMRK T02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		36	-	4,974	-	-	85	20,091	33,430	3,78,166	5,05,417	27,76,588
<b>TOTAL</b>		<b>36</b>	<b>-</b>	<b>4,974</b>	<b>-</b>	<b>-</b>	<b>85</b>	<b>20,091</b>	<b>33,430</b>	<b>3,78,166</b>	<b>5,05,417</b>	<b>27,76,588</b>

(₹ '000)

Particulars	Schedule	Previous Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LEENERGYF01121	ULIF04101/01/10LEENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds		2,77,383	27,165	494	91,264	280	7,676	1,961	9,845	1,51,321	6,17,613	18,001	232	2,171	4,456
<b>TOTAL</b>		<b>2,77,383</b>	<b>27,165</b>	<b>494</b>	<b>91,264</b>	<b>280</b>	<b>7,676</b>	<b>1,961</b>	<b>9,845</b>	<b>1,51,321</b>	<b>6,17,613</b>	<b>18,001</b>	<b>232</b>	<b>2,171</b>	<b>4,456</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Previous Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04/07LGRWTPL S01121	ULIF04301/01/10LGRWTPL S02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROW T01121	ULIF05511/01/10LHIGROW T02121	ULIF05612/02/10LHNAVGA01121	ULIF05803/09/10LHNAVA DV01121	ULIF05901/06/11LHNAVA DV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCAP F01121	ULIF04501/01/10LMIDCAP F02121	ULIF02910/06/08LMONMR KT01121	ULIF03919/03/09LMONMR KT02121
Net Asset-Existing Funds		2,410	203	-	6,303	327	-	70,016	7,103	13,063	4,676	6,643	10,751	68,303	597
<b>TOTAL</b>		<b>2,410</b>	<b>203</b>	<b>-</b>	<b>6,303</b>	<b>327</b>	<b>-</b>	<b>70,016</b>	<b>7,103</b>	<b>13,063</b>	<b>4,676</b>	<b>6,643</b>	<b>10,751</b>	<b>68,303</b>	<b>597</b>

(₹ '000)

Particulars	Schedule	Previous Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEB T01121	ULIF03010/06/08LPUEQUT Y01121	ULIF04601/01/10LPUEQUT Y02121	ULIF01009/04/07LSRGRW T01121	ULIF04701/01/10LSRGRW T02121	ULIF06720/12/11LASURMD EBT121	ULIF03104/12/08PBALANC E01121	ULIF04801/01/10PBALANC E02121	ULIF00501/11/06PCAPTSE C01121	ULIF01901/03/08PCORBON D01121	ULIF02001/03/08PENRGYY F01121	ULIF06501/01/10PENRGYY F02121	ULIF00601/11/06PEQUITTYF 01121	ULIF03204/12/08PEQUITTYF 02121
Net Asset-Existing Funds		10,757	14,005	92,587	5,113	331	4,786	4,018	786	846	-	-	1,069	12,584	16,930
<b>TOTAL</b>		<b>10,757</b>	<b>14,005</b>	<b>92,587</b>	<b>5,113</b>	<b>331</b>	<b>4,786</b>	<b>4,018</b>	<b>786</b>	<b>846</b>	<b>-</b>	<b>-</b>	<b>1,069</b>	<b>12,584</b>	<b>16,930</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Previous Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		5,656	-	2,133	600	-	-	860	-	1,405	-	1,651	-	2,121	-
<b>TOTAL</b>		<b>5,656</b>	<b>-</b>	<b>2,133</b>	<b>600</b>	<b>-</b>	<b>-</b>	<b>860</b>	<b>-</b>	<b>1,405</b>	<b>-</b>	<b>1,651</b>	<b>-</b>	<b>2,121</b>	<b>-</b>

(₹ '000)

Particulars	Schedule	Previous Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGROWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		197	39	3,278	602	151	483	87	70	117	70	541	2,145	1,572	-
<b>TOTAL</b>		<b>197</b>	<b>39</b>	<b>3,278</b>	<b>602</b>	<b>151</b>	<b>483</b>	<b>87</b>	<b>70</b>	<b>117</b>	<b>70</b>	<b>541</b>	<b>2,145</b>	<b>1,572</b>	<b>-</b>

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Previous Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROWT HF01121	ULGF01908/0 6/09GINFRAS F01121
Net Asset-Existing Funds		1,01,716	16	-	2,392	99,657	4	-	-	373	14,982	-	128	215	35
<b>TOTAL</b>		<b>1,01,716</b>	<b>16</b>	<b>-</b>	<b>2,392</b>	<b>99,657</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>373</b>	<b>14,982</b>	<b>-</b>	<b>128</b>	<b>215</b>	<b>35</b>

(₹ '000)

Particulars	Schedule	Previous Year										
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	TOTAL
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRK T01121	ULGF00930/09/08 GMONMRK T02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		39	-	6,586	-	-	89	17,225	37,310	3,92,177	4,20,425	<b>26,81,216</b>
<b>TOTAL</b>		<b>39</b>	<b>-</b>	<b>6,586</b>	<b>-</b>	<b>-</b>	<b>89</b>	<b>17,225</b>	<b>37,310</b>	<b>3,92,177</b>	<b>4,20,425</b>	<b>26,81,216</b>

\*\* Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

(₹ '000)

Particulars	Schedule	Current Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09 /10DISCPOLF 01121	ULIF00128/07 /04LBALANCE01121	ULIF00228/07 /04LCAPTSEC01121	ULIF02310/06 /08LCORBOND01121	ULIF04020/08 /09LCORBOND02121	ULIF02410/06 /08LENERGYF01121	ULIF04101/01 /10LENERGYF02121	ULIF00328/07 /04LEQUITYF01121	ULIF02510/06 /08LEQUITYF02121	ULIF04201/01 /10LEQUITYF03121	ULIF02610/06 /08LGILTFUN01121	ULIF03819/03 /09LGILTFUN02121	ULIF00428/07 /04LGROWTHF01121	ULIF01102/11 /07LGROWTHF02121
Net Asset-Existing Funds		21.1266	40.2093	28.3348	27.8723	28.2363	33.2928	29.0435	94.7323	42.8165	34.9834	26.0223	25.5176	48.2969	30.0853

(₹ '000)

Particulars	Schedule	Current Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04 /07LGRWTPLS01121	ULIF04301/01 /10LGRWTPLS02121	ULIF03616/12 /08LGUABOND01121	ULIF00728/02 /07LHIGROWT01121	ULIF05511/01 /10LHIGROWT02121	ULIF05612/02 /10LHNAVGA01121	ULIF05803/09 /10LHNAVDV01121	ULIF05901/06 /11LHNAVDV02121	ULIF02710/06 /08LINFRAS01121	ULIF04401/01 /10LINFRAS02121	ULIF02810/06 /08LMIDCAPF01121	ULIF04501/01 /10LMIDCAPF02121	ULIF02910/06 /08LMONMRKT01121	ULIF03919/03 /09LMONMRKT02121
Net Asset-Existing Funds		38.7457	29.2772	-	39.4787	29.3416	-	13.9755	15.7908	18.9181	19.5953	45.3607	42.2445	23.2267	22.7254

(₹ '000)

Particulars	Schedule	Current Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04 /07LPURDEBT01121	ULIF03010/06 /08LPUEQUTY01121	ULIF04601/01 /10LPUEQUTY02121	ULIF01009/04 /07LSPRGRWT01121	ULIF04701/01 /10LSPRGRWT02121	ULIF06720/12 /11LASURMDEBT01121	ULIF03104/12 /08PBALANCE01121	ULIF04801/01 /10PBALANCE02121	ULIF00501/11 /06PCAPTSEC01121	ULIF01901/03 /08PCORBOND01121	ULIF02001/03 /08PENRGYYF01121	ULIF06501/01 /10PENRGYYF02121	ULIF00601/11 /06PEQUITYF01121	ULIF03204/12 /08PEQUITYF02121
Net Asset-Existing Funds		29.9365	44.4964	33.9688	39.5778	33.0742	21.4841	40.8150	25.5991	28.4949	-	-	28.3871	46.5971	41.2572

\*\* Schemes have become dormant.



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(₹ '000)

Particulars	Schedule	Current Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		34.7664	-	38.4916	27.7509	-	-	19.3205	-	41.2511	-	20.2171	-	34.2167	-

(₹ '000)

Particulars	Schedule	Current Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		28.7495	31.3195	34.3063	35.1111	26.0674	31.1881	18.2733	46.4541	23.4673	39.7512	32.4054	39.8260	36.1110	-

(₹ '000)

Particulars	Schedule	Current Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		19.5626	28.6585	-	30.8430	20.0036	47.8397	-	-	55.7064	21.8903	-	26.9715	37.3127	23.4421

\*\* Schemes have become dormant.

Appendix - 6

(₹ '000)

Particulars	Schedule	Current Year										TOTAL
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRK T01121	ULGF00930 /09/08GMONMRK T02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		57.8838	-	24.8744	-	-	60.2572	16.7352	19.0823	20.0051	13.4885	

(₹ '000)

Particulars	Schedule	Previous Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09 /10DISPOLF 01121	ULIF00128/07 /04LBALANC E01121	ULIF00228/07 /04LCAPTSE C01121	ULIF02310/06 /08LCORBON D01121	ULIF04020/08 /09LCORBON D02121	ULIF02410/06 /08LENERGY F01121	ULIF04101/01 /10LENERGY F02121	ULIF00328/07 /04LEQUITYF 01121	ULIF02510/06 /08LEQUITYF 02121	ULIF04201/01 /10LEQUITYF 03121	ULIF02610/06 /08LGILTFUN 01121	ULIF03819/03 /09LGILTFUN 02121	ULIF00428/07 /04LGROWT HF01121	ULIF01102/11 /07LGROWT HF02121
Net Asset-Existing Funds		20.2152	39.0644	27.2989	26.9163	27.3394	30.9970	26.9940	95.2842	43.2506	35.3027	25.0094	24.5754	47.4644	29.3920

(₹ '000)

Particulars	Schedule	Previous Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABON D01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAVG UA01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Net Asset-Existing Funds		38.0069	28.7067	-	38.8686	28.8946	-	13.7493	15.5569	18.9832	19.6266	45.2781	41.9447	22.3131	21.8525

\*\* Schemes have become dormant.

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(₹ '000)

Particulars	Schedule	Previous Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEB T01121	ULIF03010/06/08LPUEQUT Y01121	ULIF04601/01/10LPUEQUT Y02121	ULIF01009/04/07LSPRGW T01121	ULIF04701/01/10LSPRGW T02121	ULIF06720/12/11LASURMD EBT121	ULIF03104/12/08PBALANC E01121	ULIF04801/01/10PBALANC E02121	ULIF00501/11/06PCAPTSE C01121	ULIF01901/03/08PCORBON D01121	ULIF02001/03/08PENRGYY F01121	ULIF06501/01/10PENRGYY F02121	ULIF00601/11/06PEQUTYF 01121	ULIF03204/12/08PEQUTYF 02121
Net Asset-Existing Funds		28.9056	43.6875	33.3131	39.0234	32.8006	20.5752	39.7705	24.9582	27.4816	-	10.0000	26.3497	47.1138	41.6004

(₹ '000)

Particulars	Schedule	Previous Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/01/10PEQUTYF 03121	ULIF06401/03/08PGILTFUN 01121	ULIF03304/12/08PGROWT HF01121	ULIF05001/01/10PGROWT HF02121	ULIF03716/12/08PGUABON D01121	ULIF02101/03/08PINFRAS T01121	ULIF06601/01/10PINFRAS T02121	ULIF02201/03/08PMIDCAP F01121	ULIF05101/01/10PMIDCAP F02121	ULIF03404/12/08PMONMR KT01121	ULIF05201/01/10PMONMR KT02121	ULIF03304/12/08PPUEQUT Y01121	ULIF05301/01/10PPUEQUT Y02121	ULIF01801/02/08HBALANC E01121
Net Asset-Existing Funds		35.0451	-	37.8280	27.1803	-	10.0000	19.4595	10.0000	41.1305	10.0000	19.4291	10.0000	33.5934	-

(₹ '000)

Particulars	Schedule	Previous Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/02/08HCORBON D01121	ULIF06001/02/08HENERGY F01121	ULIF01201/02/08HEQUTY F01121	ULIF05411/01/10HEQUTY F02121	ULIF01301/02/08HGILTFU N01121	ULIF01401/02/08HGRWTPL S01121	ULIF06101/02/08HINFRAST 01121	ULIF06201/02/08HMIDCAP F01121	ULIF01501/02/08HMONMR KT01121	ULIF01601/02/08HPUEQUT Y01121	ULIF01701/02/08HSPRGW T01121	ULGF00110/10/03GBALAN CE01121	ULGF00210/10/03GBALAN CE02121	ULGF01718/05/09GBALAN CE03121
Net Asset-Existing Funds		27.9152	29.1076	34.5445	35.3503	25.1779	30.5712	18.2695	46.3759	22.6121	38.7154	32.1090	38.8829	34.9891	10.0000

\*\* Schemes have become dormant.

(₹ '000)

Particulars	Schedule	Previous Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/06/13GBALAN CE04121	ULGF00431/01/07GCAPISE C01121	ULGF00524/10/07GCORBO ND01121	ULGF01213/10/08GCORBO ND02121	ULGF02305/06/13GCORBO ND03121	ULGF01428/11/08GENERG YF01121	ULGF00724/10/07GEQUIT YF01121	ULGF01328/11/08GEQUIT YF02121	ULGF01808/06/09GEQUIT YF03121	ULGF02205/06/13GEQUIT YF04121	ULGF00824/10/07GGILTFU N01121	ULGF01610/12/08GGILTFU N02121	ULGF00310/10/03GGROWT HF01121	ULGF01908/06/09GINFRAS F01121
Net Asset-Existing Funds		18.9634	27.3740	-	29.6869	19.2058	44.0742	-	10.0000	55.7973	21.8553	-	25.8982	36.3708	22.8213

(₹ '000)

Particulars	Schedule	Previous Year										
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	TOTAL
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRK T01121	ULGF00930/09/08 GMONMRK T02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		57.4741	10.0000	23.7986	10.0000	-	59.1229	16.0098	18.4410	19.8542	13.5346	

\*\* Schemes have become dormant.

## FORM A-RA(UL) | FUND REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

(₹ '000)

Particulars	Schedule	Current Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPO LF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTF UN01121	ULIF03819/03/09LGILTF UN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/01/07LGROWTHF02121
<b>Income from investments</b>															
Interest income		1,24,922	51,311	-	1,30,261	454	-	-	-	-	-	26,719	323	3,440	4,807
Dividend income		-	3,245	-	-	-	9,155	2,022	9,989	74,660	2,52,767	-	-	501	674
(Amortisation of Premium)/Discount on Investments		3,28,598	3,478	636	27,572	59	716	155	1,013	8,423	23,786	4,294	35	267	348
Profit/loss on sale of investment		-1,36,518	283	-	-59,262	-167	5,970	1,457	1,38,143	6,31,172	13,73,883	-12,916	-164	3,715	2,178
Profit/loss on inter fund transfer/sale of investment		-23	-2	-	-3	-	-	-	-	-	-	-	-20	5	-
Miscellaneous Income****		-21	-1	-	-4	-	-	-	1	-3	-9	-1	-	-	-
Unrealised Gain/loss***		45,203	-14,922	-	13,287	7	5,609	1,109	-1,38,392	-6,58,317	-14,85,035	6,315	73	-4,809	-3,333
<b>Total (A)</b>		<b>3,62,161</b>	<b>43,393</b>	<b>636</b>	<b>1,11,852</b>	<b>353</b>	<b>21,451</b>	<b>4,744</b>	<b>10,754</b>	<b>55,936</b>	<b>1,65,392</b>	<b>24,411</b>	<b>246</b>	<b>3,118</b>	<b>4,675</b>
Fund management expenses		34,992	12,633	174	28,783	78	3,598	716	13,938	92,566	2,84,986	5,588	53	1,561	1,541
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		6,299	2,274	31	5,181	14	648	129	2,509	16,662	51,298	1,006	9	281	277
Other charges	F-5	-	14,030	45	36,251	159	846	355	7,437	20,338	2,49,744	6,154	85	1,493	449
<b>Total (B)</b>		<b>41,290</b>	<b>28,937</b>	<b>250</b>	<b>70,215</b>	<b>251</b>	<b>5,092</b>	<b>1,200</b>	<b>23,884</b>	<b>1,29,565</b>	<b>5,86,028</b>	<b>12,747</b>	<b>147</b>	<b>3,335</b>	<b>2,268</b>
<b>Net Income for the year (A-B)</b>		<b>3,20,871</b>	<b>14,456</b>	<b>386</b>	<b>41,637</b>	<b>102</b>	<b>16,359</b>	<b>3,544</b>	<b>-13,130</b>	<b>-73,629</b>	<b>-4,20,636</b>	<b>11,664</b>	<b>99</b>	<b>-217</b>	<b>2,407</b>
Add: Fund revenue account at the beginning of the year		18,66,509	5,42,660	40,487	16,62,339	53,150	3,13,828	68,488	29,50,351	2,24,75,860	1,82,55,438	-2,00,365	30,853	2,46,994	2,74,571
<b>Fund revenue account at the end of the year</b>		<b>21,87,380</b>	<b>5,57,116</b>	<b>40,873</b>	<b>17,03,976</b>	<b>53,252</b>	<b>3,30,187</b>	<b>72,032</b>	<b>29,37,221</b>	<b>2,24,02,231</b>	<b>1,78,34,802</b>	<b>-1,88,701</b>	<b>30,952</b>	<b>2,46,777</b>	<b>2,76,978</b>

\*\* Schemes have become dormant.

Particulars	Schedule	Current Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/0 4/07LGRWT PLS01121	ULIF04301/0 1/10LGRWT PLS02121	ULIF03616/1 2/08LGUAB OND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRA ST01121	ULIF04401/0 1/10LINFRA ST02121	ULIF02810/0 6/08LMIDC APF01121	ULIF04501/0 1/10LMIDC APF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
<b>Income from investments</b>															
Interest income		2,628	190	-	5,503	250	-	70,848	7,382	-	-	-	-	-	-
Dividend income		587	38	-	1,795	77	-	-	-	6,065	2,258	3,876	5,802	-	-
(Amortisation of Premium)/Discount on Investments		273	21	-	513	26	-	620	143	771	210	530	713	82,550	463
Profit/loss on sale of investment		2,928	15	-	15,236	321	-	-14	-	7,481	3,584	41,764	58,806	-1,618	-
Profit/loss on inter fund transfer/sale of investment		-23	-	-	-	-	-	-	-102	-	-	-	-	-	-
Miscellaneous Income****		-	-	-	-	-	-	-4	-	-	-	-	-1	-1	-
Unrealised Gain/loss***		-3,364	-56	-	-16,384	-372	-	-39,589	-3,886	-11,136	-5,025	-39,929	-55,192	-	-
<b>Total (A)</b>		<b>3,030</b>	<b>208</b>	<b>-</b>	<b>6,664</b>	<b>303</b>	<b>-</b>	<b>31,861</b>	<b>3,536</b>	<b>3,181</b>	<b>1,026</b>	<b>6,242</b>	<b>10,128</b>	<b>80,932</b>	<b>463</b>
Fund management expenses		1,168	77	-	3,015	130	-	14,803	1,706	3,571	1,166	4,387	5,892	18,403	92
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		210	14	-	543	23	-	2,665	307	643	210	790	1,061	3,313	17
Other charges	F-5	345	6	-	571	10	-2	26,586	2,445	998	726	797	1,979	23,300	232
<b>Total (B)</b>		<b>1,723</b>	<b>96</b>	<b>-</b>	<b>4,128</b>	<b>163</b>	<b>-2</b>	<b>44,054</b>	<b>4,458</b>	<b>5,211</b>	<b>2,102</b>	<b>5,974</b>	<b>8,931</b>	<b>45,016</b>	<b>341</b>
<b>Net Income for the year (A-B)</b>		<b>1,307</b>	<b>112</b>	<b>-</b>	<b>2,536</b>	<b>140</b>	<b>2</b>	<b>-12,193</b>	<b>-922</b>	<b>-2,030</b>	<b>-1,076</b>	<b>268</b>	<b>1,197</b>	<b>35,916</b>	<b>122</b>
Add: Fund revenue account at the beginning of the year		6,13,998	20,958	77,628	18,31,061	33,911	33,07,155	3,63,934	1,10,561	1,66,982	1,02,759	8,31,864	10,83,201	8,04,865	29,400
<b>Fund revenue account at the end of the year</b>		<b>6,15,305</b>	<b>21,070</b>	<b>77,628</b>	<b>18,33,597</b>	<b>34,051</b>	<b>33,07,157</b>	<b>3,51,741</b>	<b>1,09,639</b>	<b>1,64,952</b>	<b>1,01,683</b>	<b>8,32,132</b>	<b>10,84,398</b>	<b>8,40,781</b>	<b>29,522</b>

\*\* Schemes have become dormant.

Particulars	Schedule	Current Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/10/06PCAPTEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/10/06PEQUITFY01121	ULIF03204/12/08PEQUITFY02121
<b>Income from investments</b>															
Interest income		15,922	-	-	2,397	132	476	7,190	968	-	-	-	-	-	-
Dividend income		-	11,097	54,480	2,047	105	-	397	50	-	-	-	1,063	6,141	7,866
(Amortisation of Premium)/Discount on Investments		4,134	1,108	7,276	359	23	185	544	81	1,325	-	-	121	488	1,158
Profit/loss on sale of investment		-7,422	9,874	53,266	20,484	813	-150	51	-104	-	-	-	385	93,405	62,832
Profit/loss on inter fund transfer/sale of investment		-107	-	-	-9	1	-663	-	-	-	-	-	-	-	-
Miscellaneous Income****		-	-1	3	-	-	1	-	-	-	-	-	-	-1	-
Unrealised Gain/loss***		2,005	-345	-2,167	-19,937	-832	579	-2,285	-243	-	-	-	1,013	-91,723	-64,973
<b>Total (A)</b>		<b>14,532</b>	<b>21,733</b>	<b>1,12,858</b>	<b>5,342</b>	<b>242</b>	<b>427</b>	<b>5,896</b>	<b>751</b>	<b>1,325</b>	<b>-</b>	<b>-</b>	<b>2,581</b>	<b>8,310</b>	<b>6,883</b>
Fund management expenses		3,714	9,283	41,767	2,620	131	84	2,141	248	368	-	-	389	8,556	9,855
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		669	1,671	7,518	472	24	15	385	45	66	-	-	70	1,540	1,774
Other charges	F-5	1	2,068	39,155	438	14	20	181	15	49	-	-1	53	639	978
<b>Total (B)</b>		<b>4,384</b>	<b>13,022</b>	<b>88,440</b>	<b>3,530</b>	<b>168</b>	<b>119</b>	<b>2,708</b>	<b>308</b>	<b>484</b>	<b>-</b>	<b>-1</b>	<b>512</b>	<b>10,735</b>	<b>12,607</b>
<b>Net Income for the year (A-B)</b>		<b>10,148</b>	<b>8,711</b>	<b>24,418</b>	<b>1,812</b>	<b>74</b>	<b>308</b>	<b>3,188</b>	<b>443</b>	<b>841</b>	<b>-</b>	<b>1</b>	<b>2,069</b>	<b>-2,425</b>	<b>-5,724</b>
Add: Fund revenue account at the beginning of the year		6,42,289	12,22,495	19,68,155	9,04,035	32,441	3,04,423	3,79,479	1,05,504	71,600	28,171	47,225	64,714	19,31,769	33,13,908
<b>Fund revenue account at the end of the year</b>		<b>6,52,437</b>	<b>12,31,206</b>	<b>19,92,573</b>	<b>9,05,847</b>	<b>32,515</b>	<b>3,04,731</b>	<b>3,82,667</b>	<b>1,05,947</b>	<b>72,441</b>	<b>28,171</b>	<b>47,226</b>	<b>66,783</b>	<b>19,29,344</b>	<b>33,08,184</b>

\*\* Schemes have become dormant.

Particulars	Schedule	Current Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUAB OND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRA ST02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALA NCE01121
<b>Income from investments</b>															
Interest income		-	-	2,876	596	-	-	-	-	-	-	-	-	-	-
Dividend income		2,276	-	417	88	-	-	405	-	738	-	-	-	1,245	-
(Amortisation of Premium)/Discount on Investments		391	-	216	77	-	-	126	-	146	-	1,735	-	101	-
Profit/loss on sale of investment		16,248	-	2,647	105	-	-	322	-	7,898	-	-4	-	3,991	-
Profit/loss on inter fund transfer/sale of investment		-	-	-	-	-	-	-	-	-	-	-	-	48	-
Miscellaneous Income****		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss***		-16,984	-	-3,325	-261	-	-	-585	-	-7,524	-	-	-	-2,490	-
<b>Total (A)</b>		<b>1,930</b>	<b>-</b>	<b>2,832</b>	<b>605</b>	<b>-</b>	<b>-</b>	<b>268</b>	<b>-</b>	<b>1,258</b>	<b>-</b>	<b>1,731</b>	<b>-</b>	<b>2,894</b>	<b>-</b>
Fund management expenses		2,574	-	1,299	215	-	-	229	-	757	-	398	-	917	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		463	-	234	39	-	-	41	-	136	-	72	-	165	-
Other charges	F-5	382	-	150	33	-	-1	30	-	57	-	130	-	136	-
<b>Total (B)</b>		<b>3,420</b>	<b>-</b>	<b>1,683</b>	<b>286</b>	<b>-</b>	<b>-1</b>	<b>300</b>	<b>-</b>	<b>950</b>	<b>-</b>	<b>599</b>	<b>-</b>	<b>1,218</b>	<b>-</b>
<b>Net Income for the year (A-B)</b>		<b>-1,490</b>	<b>-</b>	<b>1,149</b>	<b>319</b>	<b>-</b>	<b>1</b>	<b>-32</b>	<b>-</b>	<b>308</b>	<b>-</b>	<b>1,132</b>	<b>-</b>	<b>1,676</b>	<b>-</b>
Add: Fund revenue account at the beginning of the year		16,03,248	10,848	2,70,184	87,862	49,208	13,317	54,204	2,00,349	3,49,617	1,20,726	2,65,694	1,11,531	1,64,114	-27
<b>Fund revenue account at the end of the year</b>		<b>16,01,758</b>	<b>10,848</b>	<b>2,71,333</b>	<b>88,181</b>	<b>49,208</b>	<b>13,318</b>	<b>54,172</b>	<b>2,00,349</b>	<b>3,49,925</b>	<b>1,20,726</b>	<b>2,66,826</b>	<b>1,11,531</b>	<b>1,65,790</b>	<b>-27</b>

\*\* Schemes have become dormant.



Particulars	Schedule	Current Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/0 2/08HCORB OND01121	ULIF06001/0 2/08HENER GYF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMIDC APF01121	ULIF01501/0 2/08HMON MRKT01121	ULIF01601/0 2/08HPUEQ UTY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/ 10/03GBAL ANCE01121	ULGF00210/ 10/03GBAL ANCE02121	ULGF01718/ 05/09GBAL ANCE03121
<b>Income from investments</b>															
Interest income		293	-	-	-	215	468	-	-	-	-	195	4,146	2,030	-
Dividend income		-	38	1,234	239	-	96	35	35	-	50	173	218	117	-
(Amortisation of Premium)/Discount on Investments		42	6	207	47	28	33	8	14	138	16	36	342	185	-
Profit/loss on sale of investment		-135	67	10,576	1,498	-116	591	70	419	-1	12	1,398	-1,056	727	-
Profit/loss on inter fund transfer/sale of investment		-3	-	1,692	-	1	-6	-	-	-	-	-36	-	-407	-
Miscellaneous Income****		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss***		18	-15	-12,826	-1,628	42	-680	-93	-429	-	53	-1,356	-222	-1,391	-
<b>Total (A)</b>		<b>215</b>	<b>95</b>	<b>883</b>	<b>156</b>	<b>169</b>	<b>503</b>	<b>20</b>	<b>39</b>	<b>137</b>	<b>131</b>	<b>410</b>	<b>3,428</b>	<b>1,261</b>	<b>-</b>
Fund management expenses		64	15	1,550	274	44	185	20	38	33	39	206	1,236	317	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	--	-	-	-
GST/Service Tax on Fund Management Charges		11	3	279	49	8	33	4	7	6	7	37	222	57	-
Other charges	F-5	34	5	482	95	29	90	8	7	19	16	70	-	140	-
<b>Total (B)</b>		<b>109</b>	<b>22</b>	<b>2,311</b>	<b>418</b>	<b>81</b>	<b>309</b>	<b>32</b>	<b>52</b>	<b>58</b>	<b>62</b>	<b>314</b>	<b>1,459</b>	<b>514</b>	<b>-</b>
<b>Net Income for the year (A-B)</b>		<b>106</b>	<b>73</b>	<b>-1,428</b>	<b>-262</b>	<b>88</b>	<b>194</b>	<b>-12</b>	<b>-13</b>	<b>79</b>	<b>69</b>	<b>96</b>	<b>1,969</b>	<b>747</b>	<b>-</b>
Add: Fund revenue account at the beginning of the year		14,618	2,210	5,46,845	57,223	8,292	50,826	1,738	12,968	15,694	20,471	49,698	84,031	4,63,264	6,463
<b>Fund revenue account at the end of the year</b>		<b>14,724</b>	<b>2,283</b>	<b>5,45,417</b>	<b>56,961</b>	<b>8,380</b>	<b>51,020</b>	<b>1,726</b>	<b>12,955</b>	<b>15,773</b>	<b>20,540</b>	<b>49,794</b>	<b>86,000</b>	<b>4,64,011</b>	<b>6,463</b>

\*\* Schemes have become dormant.

Particulars	Schedule	Current Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQUI TYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Income from investments															
Interest income		98,417	-	-	2,149	1,18,796	-	-	-	-	-	-	199	249	-
Dividend income		5,769	-	-	-	-	7	-	-	225	3,873	-	-	39	16
(Amortisation of Premium)/Discount on Investments		8,797	24	-	444	9,805	2	-	-	47	728	-	30	35	7
Profit/loss on sale of investment		-22,862	-	-	-833	-48,751	9	-	-	1,946	3,924	-	-97	229	109
Profit/loss on inter fund transfer/ sale of investment		-	-	-	-199	479	-	-	-	-	-	-	-	-37	-
Miscellaneous Income****		-5	-	-	-	3	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss***		-10,797	-	-	-327	12,879	3	-	-	-1,934	-5,878	-	35	-301	-104
<b>Total (A)</b>		<b>79,320</b>	<b>24</b>	<b>-</b>	<b>1,234</b>	<b>93,210</b>	<b>21</b>	<b>-</b>	<b>-</b>	<b>283</b>	<b>2,647</b>	<b>-</b>	<b>167</b>	<b>215</b>	<b>27</b>
Fund management expenses		14,585	3	-	301	14,143	3	-	-	144	2,447	-	25	53	5
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		2,625	1	-	54	2,546	1	-	-	26	440	-	5	10	1
Other charges	F-5	250	-	-	19	815	1	-	-	77	11	-	-	-	10
<b>Total (B)</b>		<b>17,460</b>	<b>4</b>	<b>-</b>	<b>374</b>	<b>17,504</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>247</b>	<b>2,899</b>	<b>-</b>	<b>30</b>	<b>62</b>	<b>16</b>
<b>Net Income for the year (A-B)</b>		<b>61,860</b>	<b>20</b>	<b>-</b>	<b>860</b>	<b>75,706</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>36</b>	<b>-252</b>	<b>-</b>	<b>137</b>	<b>153</b>	<b>11</b>
Add: Fund revenue account at the beginning of the year		10,84,337	3,189	14,581	12,36,230	9,19,329	-487	401	42,409	5,54,666	4,74,314	2,202	19,998	61,896	862
<b>Fund revenue account at the end of the year</b>		<b>11,46,197</b>	<b>3,209</b>	<b>14,581</b>	<b>12,37,090</b>	<b>9,95,035</b>	<b>-470</b>	<b>401</b>	<b>42,409</b>	<b>5,54,702</b>	<b>4,74,062</b>	<b>2,202</b>	<b>20,135</b>	<b>62,049</b>	<b>873</b>

\*\* Schemes have become dormant.

Particulars	Schedule	Current Year										Total
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEIND1A121	ULIF07101/12/19LLARGCAPEQ121	
<b>Income from investments</b>												
Interest income		-	-	-	-	-	-	6,369	40,081	-	-	7,33,202
Dividend income		26	-	-	-	-	93	-	-	93,539	75,494	6,43,241
(Amortisation of Premium)/Discount on Investments		9	-	7,855	-	-	12	13,134	6,517	7,325	12,351	5,74,031
Profit/loss on sale of investment		274	-	-139	-	-	196	-8,289	-14,509	3,31,041	15,478	26,12,696
Profit/loss on inter fund transfer/sale of investment		-	-	-	-	-	-	-83	-366	-	-	136
Miscellaneous Income****		-	-	-	-	-	-	1	-	-21	15	-47
Unrealised Gain/loss***		-269	-	-	-	-	-105	3,714	1,345	-2,41,570	-17,603	-28,97,657
<b>Total (A)</b>		<b>39</b>	<b>-</b>	<b>7,716</b>	<b>-</b>	<b>-</b>	<b>196</b>	<b>14,847</b>	<b>33,069</b>	<b>1,90,314</b>	<b>85,736</b>	<b>16,65,602</b>
Fund management expenses		15	-	1,103	-	-	78	1,465	9,013	1,03,087	81,959	8,53,612
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		3	-	199	-	-	14	264	1,622	18,556	14,753	1,53,650
Other charges	F-5	10	-	188	-	-	16	-	3,817	76,628	1,72,558	6,95,301
<b>Total (B)</b>		<b>28</b>	<b>-</b>	<b>1,490</b>	<b>-</b>	<b>-</b>	<b>109</b>	<b>1,728</b>	<b>14,453</b>	<b>1,98,271</b>	<b>2,69,269</b>	<b>17,02,563</b>
<b>Net Income for the year (A-B)</b>		<b>11</b>	<b>-</b>	<b>6,226</b>	<b>-</b>	<b>-</b>	<b>87</b>	<b>13,119</b>	<b>18,616</b>	<b>-7,957</b>	<b>-183,533</b>	<b>-36,961</b>
Add: Fund revenue account at the beginning of the year		8,459	-600	8,30,149	8,656	1,324	10,098	2,04,873	2,46,813	20,09,858	8,13,199	8,21,57,620
<b>Fund revenue account at the end of the year</b>		<b>8,470</b>	<b>-600</b>	<b>8,36,375</b>	<b>8,656</b>	<b>1,324</b>	<b>10,185</b>	<b>2,17,992</b>	<b>2,65,429</b>	<b>20,01,901</b>	<b>6,29,666</b>	<b>8,21,20,659</b>

\*\* Schemes have become dormant.

Particulars	Schedule	Previous Year													
		Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/09/10DISCPO LF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTF UN01121	ULIF03819/03/09LGILTF UN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
<b>Income from investments</b>															
Interest income		2,06,015	50,847	-	1,67,167	471	-	-	-	-	1	28,994	355	5,036	5,117
Dividend income		-	3,032	-	-	-	8,373	1,905	14,161	67,852	2,27,222	-	-	656	636
(Amortisation of Premium)/Discount on Investments		90,064	1,934	825	5,422	21	526	99	702	4,608	14,096	851	15	205	272
Profit/loss on sale of investment		-13,434	8,672	-	-36,886	-190	24,858	6,038	3,46,304	9,20,468	39,92,872	-8,930	-106	9,607	3,936
Profit/loss on inter fund transfer/sale of investment		-	-	-	-	-21	-	-	1	5	-757	-	-1	-	-
Miscellaneous Income		4	9,405	-	17,953	214	-	-	-	-5	-11	1	-	-	-
Unrealised Gain/loss***		-95,227	18,056	-	-12,477	64	30,773	6,884	-109,094	2,07,058	-5,28,857	-627	-17	-871	4,033
<b>Total (A)</b>		<b>1,87,422</b>	<b>91,946</b>	<b>825</b>	<b>1,41,180</b>	<b>558</b>	<b>64,530</b>	<b>14,926</b>	<b>2,52,074</b>	<b>11,99,987</b>	<b>37,04,566</b>	<b>20,289</b>	<b>246</b>	<b>14,633</b>	<b>13,993</b>
Fund management expenses		24,691	13,027	353	32,658	80	3,317	675	21,699	97,243	2,78,468	5,742	57	2,284	1,683
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		4,444	2,345	64	5,879	14	597	121	3,906	17,504	50,124	1,034	10	411	303
Other charges	F-5	-	15,456	60	40,452	157	911	393	9,283	22,475	2,64,984	6,770	81	1,474	516
<b>Total (B)</b>		<b>29,136</b>	<b>30,828</b>	<b>476</b>	<b>78,989</b>	<b>251</b>	<b>4,825</b>	<b>1,189</b>	<b>34,888</b>	<b>1,37,221</b>	<b>5,93,576</b>	<b>13,546</b>	<b>149</b>	<b>4,169</b>	<b>2,502</b>
<b>Net Income for the year (A-B)</b>		<b>1,58,286</b>	<b>61,118</b>	<b>349</b>	<b>62,191</b>	<b>307</b>	<b>59,705</b>	<b>13,737</b>	<b>2,17,186</b>	<b>10,62,766</b>	<b>31,10,990</b>	<b>6,743</b>	<b>97</b>	<b>10,464</b>	<b>11,491</b>
Add: Fund revenue account at the beginning of the year		17,08,223	4,81,542	40,138	16,00,148	52,843	2,54,123	54,751	27,33,165	2,14,13,094	1,51,44,448	-2,07,108	30,756	2,36,530	2,63,080
<b>Fund revenue account at the end of the year</b>		<b>18,66,509</b>	<b>5,42,660</b>	<b>40,487</b>	<b>16,62,339</b>	<b>53,150</b>	<b>3,13,828</b>	<b>68,488</b>	<b>29,50,351</b>	<b>2,24,75,860</b>	<b>1,82,55,438</b>	<b>-2,00,365</b>	<b>30,853</b>	<b>2,46,994</b>	<b>2,74,571</b>

\*\* Schemes have become dormant.

\*\*\* Net change in mark to market value of investments.

\*\*\*\* Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Previous Year													
		Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/0 4/07LGRWT PLS01121	ULIF04301/0 1/10LGRWT PLS02121	ULIF03616/1 2/08LGUAB OND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRA ST01121	ULIF04401/0 1/10LINFRA ST02121	ULIF02810/0 6/08LMIDC APF01121	ULIF04501/0 1/10LMIDC APF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
<b>Income from investments</b>															
Interest income		2,904	160	-	6,885	233	-	72,670	7,699	-	-	-	-	-	-
Dividend income		561	31	-	1,994	60	-	-	-	5,739	2,171	3,274	5,178	-	-
(Amortisation of Premium)/Discount on Investments		198	15	-	465	22	-	532	144	331	139	285	460	60,935	577
Profit/loss on sale of investment		3,920	73	-	16,570	312	-	-182	178	18,129	6,520	56,601	1,04,980	77	-
Profit/loss on inter fund transfer/sale of investment		-	-	-	-	-1	-	-819	33	-	-	-	-	-	-
Miscellaneous Income		-	-	-	2,137	-	-	3	-	-	-	-	-	-3	-
Unrealised Gain/loss***		3,765	340	-	10,328	583	-	-14,489	-1,568	36,588	13,872	6,345	-4,290	-	-
<b>Total (A)</b>		<b>11,349</b>	<b>619</b>	<b>-</b>	<b>38,378</b>	<b>1,210</b>	<b>-</b>	<b>57,716</b>	<b>6,486</b>	<b>60,788</b>	<b>22,702</b>	<b>66,505</b>	<b>1,06,328</b>	<b>61,009</b>	<b>577</b>
Fund management expenses		1,298	71	-	3,823	130	-	16,034	1,888	3,503	1,195	4,400	6,071	20,689	157
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		234	13	-	688	23	-	2,886	340	631	215	792	1,093	3,724	28
Other charges	F-5	400	7	-	760	9	-	26,411	2,488	1,082	773	860	2,165	27,113	223
<b>Total (B)</b>		<b>1,932</b>	<b>91</b>	<b>-</b>	<b>5,271</b>	<b>163</b>	<b>-</b>	<b>45,332</b>	<b>4,715</b>	<b>5,216</b>	<b>2,184</b>	<b>6,052</b>	<b>9,329</b>	<b>51,527</b>	<b>408</b>
<b>Net Income for the year (A-B)</b>		<b>9,417</b>	<b>528</b>	<b>-</b>	<b>33,107</b>	<b>1,047</b>	<b>-</b>	<b>12,384</b>	<b>1,771</b>	<b>55,572</b>	<b>20,518</b>	<b>60,453</b>	<b>96,999</b>	<b>9,482</b>	<b>169</b>
Add: Fund revenue account at the beginning of the year		6,04,581	20,430	77,628	17,97,954	32,864	33,07,155	3,51,550	1,08,790	1,11,410	82,241	7,71,411	9,86,202	7,95,383	29,231
<b>Fund revenue account at the end of the year</b>		<b>6,13,998</b>	<b>20,958</b>	<b>77,628</b>	<b>18,31,061</b>	<b>33,911</b>	<b>33,07,155</b>	<b>3,63,934</b>	<b>1,10,561</b>	<b>1,66,982</b>	<b>1,02,759</b>	<b>8,31,864</b>	<b>10,83,201</b>	<b>8,04,865</b>	<b>29,400</b>

\*\* Schemes have become dormant.

\*\*\* Net change in mark to market value of investments.

\*\*\*\* Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Previous Year													
		Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/10/06PCAPTEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/10/06PEQUITFY01121	ULIF03204/12/08PEQUITFY02121
<b>Income from investments</b>															
Interest income		21,435	-	-	2,509	144	36,859	8,893	1,014	-	-	-	-	-	-
Dividend income		-	10,694	50,898	1,944	109	-	414	45	-	-	-	962	6,469	7,494
(Amortisation of Premium)/Discount on Investments		777	573	3,097	338	22	708	328	51	880	-	-	63	379	480
Profit/loss on sale of investment		-4,642	44,650	1,88,889	9,435	564	-7,017	1,939	-125	-	-	-	3,502	96,301	1,05,753
Profit/loss on inter fund transfer/sale of investment		-128	-	-	-	-1	-2,589	-2	8	-	-	-	-	-	1
Miscellaneous Income		2,779	1	-4	-	-	-2	-	-	-	-	-	-	-	-
Unrealised Gain/loss***		-2,185	69,806	3,54,236	19,589	995	-6,647	1,359	452	-	-	-	3,280	11,812	18,668
<b>Total (A)</b>		<b>18,036</b>	<b>1,25,722</b>	<b>5,97,115</b>	<b>33,815</b>	<b>1,833</b>	<b>21,311</b>	<b>12,931</b>	<b>1,445</b>	<b>880</b>	<b>-</b>	<b>-</b>	<b>7,807</b>	<b>1,14,961</b>	<b>1,32,397</b>
Fund management expenses		4,212	8,902	38,362	2,849	150	4,732	2,586	261	378	-	-	356	10,660	10,621
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		758	1,602	6,905	513	27	852	465	47	68	-	-	64	1,919	1,912
Other charges	F-5	1	2,250	40,859	518	17	2,115	203	17	37	-	-	57	723	1,170
<b>Total (B)</b>		<b>4,971</b>	<b>12,755</b>	<b>86,126</b>	<b>3,879</b>	<b>194</b>	<b>7,699</b>	<b>3,254</b>	<b>326</b>	<b>483</b>	<b>-</b>	<b>-</b>	<b>477</b>	<b>13,302</b>	<b>13,702</b>
<b>Net Income for the year (A-B)</b>		<b>13,065</b>	<b>1,12,967</b>	<b>5,10,989</b>	<b>29,936</b>	<b>1,639</b>	<b>13,612</b>	<b>9,677</b>	<b>1,119</b>	<b>397</b>	<b>-</b>	<b>-</b>	<b>7,330</b>	<b>1,01,659</b>	<b>1,18,695</b>
Add: Fund revenue account at the beginning of the year		6,29,224	11,09,528	14,57,166	8,74,099	30,802	2,90,811	3,69,802	1,04,385	71,203	28,171	47,225	57,384	18,30,110	31,95,213
<b>Fund revenue account at the end of the year</b>		<b>6,42,289</b>	<b>12,22,495</b>	<b>19,68,155</b>	<b>9,04,035</b>	<b>32,441</b>	<b>3,04,423</b>	<b>3,79,479</b>	<b>1,05,504</b>	<b>71,600</b>	<b>28,171</b>	<b>47,225</b>	<b>64,714</b>	<b>19,31,769</b>	<b>33,13,908</b>

\*\* Schemes have become dormant.

\*\*\* Net change in mark to market value of investments.

\*\*\*\* Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Previous Year													
		Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUAB OND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRA ST02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALA NCE01121
<b>Income from investments</b>															
Interest income		-	-	3,311	634	-	-	-	-	-	-	-	-	-	-
Dividend income		2,058	-	405	82	-	-	404	-	678	-	-	-	1,243	-
(Amortisation of Premium)/Discount on Investments		172	-	130	41	-	-	55	-	70	-	1,415	-	86	-
Profit/loss on sale of investment		25,897	-	2,520	474	-	-	2,532	-	12,769	-	1	-	6,381	-
Profit/loss on inter fund transfer/sale of investment		-	-	-20	-2	-	-	508	-	75	-	-	-	-	-
Miscellaneous Income		1	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss***		8,342	-	2,608	533	-	-	1,101	-	202	-	-	-	7,106	-
<b>Total (A)</b>		<b>36,470</b>	<b>-</b>	<b>8,954</b>	<b>1,761</b>	<b>-</b>	<b>-</b>	<b>4,601</b>	<b>-</b>	<b>13,793</b>	<b>-</b>	<b>1,417</b>	<b>-</b>	<b>14,815</b>	<b>-</b>
Fund management expenses		2,667	-	1,469	222	-	-	240	-	818	-	483	-	938	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		480	-	264	40	-	-	43	-	147	-	87	-	169	-
Other charges	F-5	380	-	163	33	-	-	38	-	68	-	124	-	138	-
<b>Total (B)</b>		<b>3,527</b>	<b>-</b>	<b>1,896</b>	<b>295</b>	<b>-</b>	<b>-</b>	<b>321</b>	<b>-</b>	<b>1,033</b>	<b>-</b>	<b>694</b>	<b>-</b>	<b>1,245</b>	<b>-</b>
<b>Net Income for the year (A-B)</b>		<b>32,943</b>	<b>-</b>	<b>7,058</b>	<b>1,466</b>	<b>-</b>	<b>-</b>	<b>4,280</b>	<b>-</b>	<b>12,760</b>	<b>-</b>	<b>723</b>	<b>-</b>	<b>13,570</b>	<b>-</b>
Add: Fund revenue account at the beginning of the year		15,70,305	10,848	2,63,126	86,396	49,208	13,317	49,924	2,00,349	3,36,857	1,20,726	2,64,971	1,11,531	1,50,544	-27
<b>Fund revenue account at the end of the year</b>		<b>16,03,248</b>	<b>10,848</b>	<b>2,70,184</b>	<b>87,862</b>	<b>49,208</b>	<b>13,317</b>	<b>54,204</b>	<b>2,00,349</b>	<b>3,49,617</b>	<b>1,20,726</b>	<b>2,65,694</b>	<b>1,11,531</b>	<b>1,64,114</b>	<b>-27</b>

\*\* Schemes have become dormant.

\*\*\* Net change in mark to market value of investments.

\*\*\*\* Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Previous Year													
		Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/0 2/08HCORB OND01121	ULIF06001/0 2/08HENER GYF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMIDC APF01121	ULIF01501/0 2/08HMON MRKT01121	ULIF01601/0 2/08HPUEQ UTY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/ 10/03GBAL ANCE01121	ULGF00210/ 10/03GBAL ANCE02121	ULGF01718/ 05/09GBAL ANCE03121
<b>Income from investments</b>															
Interest income		337	-	-	-	250	446	-	-	-	-	205	4,185	2,709	-
Dividend income		-	37	1,213	215	-	90	38	34	-	48	164	188	123	-
(Amortisation of Premium)/Discount on Investments		21	3	93	22	9	41	4	6	103	6	37	191	155	-
Profit/loss on sale of investment		-122	108	16,436	2,426	-72	331	156	586	-	347	589	563	115	-
Profit/loss on inter fund transfer/sale of investment		-4	-	-	37	-3	-	-	-	-	152	-	-3	-12	-
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss***		20	138	3,471	1,032	-7	846	206	54	-	10	1,832	926	853	-
<b>Total (A)</b>		<b>251</b>	<b>286</b>	<b>21,213</b>	<b>3,733</b>	<b>177</b>	<b>1,753</b>	<b>404</b>	<b>680</b>	<b>103</b>	<b>563</b>	<b>2,827</b>	<b>6,050</b>	<b>3,943</b>	<b>-</b>
Fund management expenses		71	14	1,745	277	50	199	22	42	36	37	226	1,234	410	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		13	2	314	50	9	36	4	8	6	7	41	222	74	-
Other charges	F-5	40	5	587	118	33	104	9	9	21	23	73	-	167	-
<b>Total (B)</b>		<b>124</b>	<b>21</b>	<b>2,646</b>	<b>445</b>	<b>92</b>	<b>338</b>	<b>35</b>	<b>59</b>	<b>63</b>	<b>67</b>	<b>340</b>	<b>1,456</b>	<b>651</b>	<b>-</b>
<b>Net Income for the year (A-B)</b>		<b>127</b>	<b>265</b>	<b>18,567</b>	<b>3,288</b>	<b>85</b>	<b>1,415</b>	<b>369</b>	<b>621</b>	<b>40</b>	<b>496</b>	<b>2,487</b>	<b>4,594</b>	<b>3,292</b>	<b>-</b>
Add: Fund revenue account at the beginning of the year		14,491	1,945	5,28,278	53,935	8,207	49,411	1,369	12,347	15,654	19,975	47,211	79,437	4,59,972	6,463
<b>Fund revenue account at the end of the year</b>		<b>14,618</b>	<b>2,210</b>	<b>5,46,845</b>	<b>57,223</b>	<b>8,292</b>	<b>50,826</b>	<b>1,738</b>	<b>12,968</b>	<b>15,694</b>	<b>20,471</b>	<b>49,698</b>	<b>84,031</b>	<b>4,63,264</b>	<b>6,463</b>

\*\* Schemes have become dormant.

\*\*\* Net change in mark to market value of investments.

\*\*\*\* Miscellaneous Income includes provision reversal of DHFL.



Particulars	Schedule	Previous Year													
		Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQUI TYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
<b>Income from investments</b>															
Interest income		1,00,033	-	-	31,318	94,794	-	-	-	-	-	-	209	274	-
Dividend income		5,397	-	-	-	-	7	-	-	2,641	556	-	-	35	25
(Amortisation of Premium)/Discount on Investments		2,018	15	-	1,188	1,562	1	-	-	257	151	-	8	19	4
Profit/loss on sale of investment		4,484	-	-	-2,471	-21,798	77	-	-	1,12,390	3,553	-	-63	159	80
Profit/loss on inter fund transfer/ sale of investment		-	-	-	-365	-31	72	-	-	-	-	-	-3	-	126
Miscellaneous Income		9,836	-	-	-	10,896	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss***		42,012	-	-	-282	-15,299	-54	-	-	-65,054	12,831	-	-4	283	25
<b>Total (A)</b>		<b>1,63,780</b>	<b>15</b>	<b>-</b>	<b>29,389</b>	<b>70,124</b>	<b>103</b>	<b>-</b>	<b>-</b>	<b>50,234</b>	<b>17,090</b>	<b>-</b>	<b>146</b>	<b>770</b>	<b>259</b>
Fund management expenses		14,371	3	-	3,694	10,897	4	-	-	1,633	750	-	25	57	8
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		2,587	1	-	665	1,961	1	-	-	294	135	-	5	10	1
Other charges	F-5	597	-	-	34	1,204	4	-	-	104	122	-	-	-	14
<b>Total (B)</b>		<b>17,554</b>	<b>4</b>	<b>-</b>	<b>4,393</b>	<b>14,063</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>2,031</b>	<b>1,007</b>	<b>-</b>	<b>30</b>	<b>67</b>	<b>23</b>
<b>Net Income for the year (A-B)</b>		<b>1,46,226</b>	<b>11</b>	<b>-</b>	<b>24,996</b>	<b>56,061</b>	<b>94</b>	<b>-</b>	<b>-</b>	<b>48,203</b>	<b>16,083</b>	<b>-</b>	<b>116</b>	<b>703</b>	<b>236</b>
Add: Fund revenue account at the beginning of the year		9,38,111	3,178	14,581	12,11,234	8,63,268	-581	401	42,409	5,06,463	4,58,231	2,202	19,882	61,193	626
<b>Fund revenue account at the end of the year</b>		<b>10,84,337</b>	<b>3,189</b>	<b>14,581</b>	<b>12,36,230</b>	<b>9,19,329</b>	<b>-487</b>	<b>401</b>	<b>42,409</b>	<b>5,54,666</b>	<b>4,74,314</b>	<b>2,202</b>	<b>19,998</b>	<b>61,896</b>	<b>862</b>

\*\* Schemes have become dormant.

\*\*\* Net change in mark to market value of investments.

\*\*\*\* Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Previous Year										Total
		Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN		ULGF02008/06/09GMIDCAP F01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQ F01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEIND1A121	ULIF07101/12/19LLARGCAP EQ121	
<b>Income from investments</b>												
Interest income		-	-	-	-	-	-	12,531	44,037	-	-	9,20,678
Dividend income		22	-	-	-	-	85	-	-	87,637	48,716	5,74,015
(Amortisation of Premium)/Discount on Investments		6	-	6,600	-	-	9	5,369	1,444	6,760	6,989	2,26,502
Profit/loss on sale of investment		293	-	8	-	-	257	-324	-10,714	9,16,782	2,40,809	72,15,195
Profit/loss on inter fund transfer/sale of investment		-	-	-	-	-	69	-569	-	3	2	-4,240
Miscellaneous Income		-	-	-1	-	-	-	-	212	6	14	53,435
Unrealised Gain/loss***		106	-	-	-	-	577	-5,933	-5,317	2,87,632	3,11,587	6,34,915
<b>Total (A)</b>		<b>427</b>	<b>-</b>	<b>6,608</b>	<b>-</b>	<b>-</b>	<b>996</b>	<b>11,074</b>	<b>29,663</b>	<b>12,98,820</b>	<b>6,08,116</b>	<b>96,20,500</b>
Fund management expenses		16	-	1,347	-	-	73	1,498	9,167	96,091	57,802	8,33,943
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		3	-	242	-	-	13	270	1,650	17,296	10,404	1,50,110
Other charges	F-5	11	-	231	-	-	18	-	4,554	93,849	1,63,543	7,39,688
<b>Total (B)</b>		<b>29</b>	<b>-</b>	<b>1,820</b>	<b>-</b>	<b>-</b>	<b>105</b>	<b>1,767</b>	<b>15,371</b>	<b>2,07,236</b>	<b>2,31,750</b>	<b>17,23,741</b>
<b>Net Income for the year (A-B)</b>		<b>398</b>	<b>-</b>	<b>4,788</b>	<b>-</b>	<b>-</b>	<b>891</b>	<b>9,307</b>	<b>14,292</b>	<b>10,91,584</b>	<b>3,76,366</b>	<b>78,96,759</b>
Add: Fund revenue account at the beginning of the year		8,061	-600	8,25,361	8,656	1,324	9,207	1,95,566	2,32,521	9,18,274	4,36,833	7,42,60,857
<b>Fund revenue account at the end of the year</b>		<b>8,459</b>	<b>-600</b>	<b>8,30,149</b>	<b>8,656</b>	<b>1,324</b>	<b>10,098</b>	<b>2,04,873</b>	<b>2,46,813</b>	<b>20,09,858</b>	<b>8,13,199</b>	<b>8,21,57,616</b>

\*\* Schemes have become dormant.

\*\*\* Net change in mark to market value of investments.

\*\*\*\* Miscellaneous Income includes provision reversal of DHFL.

## SCHEDULE TO FUND BALANCE SHEET AS AT 31st MARCH, 2023

### SCHEDULE: F-1 | POLICYHOLDERS' CONTRIBUTION

(₹ '000)

Particulars	Current Year													
	Discontinue d Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/0 9/10DISCPO LF01121	ULIF00128/0 7/04LBALA NCE01121	ULIF00228/0 7/04LCAPTS EC01121	ULIF02310/0 6/08LCORB OND01121	ULIF04020/0 8/09LCORB OND02121	ULIF02410/0 6/08LENER GYF01121	ULIF04101/0 1/10LENER GYF02121	ULIF00328/0 7/04LEQUIT YF01121	ULIF02510/0 6/08LEQUIT YF02121	ULIF04201/0 1/10LEQUIT YF03121	ULIF02610/0 6/08LGILTF UN01121	ULIF03819/0 3/09LGILTF UN02121	ULIF00428/0 7/04LGROW THF01121	ULIF01102/1 1/07LGROW THF02121
Opening balance	37,40,838	5,18,507	-27,013	7,94,148	-45,483	-75,882	-15,560	-20,12,241	-1,59,31,144	35,47,966	6,50,553	-25,140	-1,43,929	-1,43,592
Add: Additions during the year***	73,47,487	6,69,101	6,315	11,14,844	4,629	12,394	3,677	18,857	2,43,690	79,72,597	43,786	444	3,020	8,871
Less: Deductions during the year***	50,54,672	7,61,275	10,148	13,40,591	4,615	21,709	6,356	2,88,958	9,66,348	82,01,624	51,808	2,140	26,048	28,130
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	60,33,653	4,26,333	-30,846	5,68,401	-45,469	-85,197	-18,239	-22,82,342	-1,66,53,802	33,18,939	6,42,531	-26,836	-1,66,957	-1,62,851

(₹ '000)

Particulars	Current Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructu re Fund 1	Life Infrastructu re Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/0 4/07LGRWT PLS01121	ULIF04301/0 1/10LGRWT PLS02121	ULIF03616/1 2/08LGUAB OND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRA ST01121	ULIF04401/0 1/10LINFRA ST02121	ULIF02810/0 6/08LMIDC APF01121	ULIF04501/0 1/10LMIDC APF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
Opening balance	-5,22,404	-15,133	-77,628	-15,86,074	-24,466	-33,07,155	5,98,737	-67	80,987	-10,989	-5,31,079	-6,32,246	7,19,196	-16,348
Add: Additions during the year***	3,469	207	-	11,061	540	-	27,656	3,120	16,992	25,517	20,383	37,260	28,26,380	1,469
Less: Deductions during the year***	20,853	26	-	64,244	227	2	61,698	8,432	24,077	32,820	38,975	67,590	29,53,879	6,471
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-5,39,788	-14,952	-77,628	-16,39,257	-24,153	-33,07,157	5,64,695	-5,379	73,902	-18,292	-5,49,671	-6,62,576	5,91,697	-21,350

\*\* Schemes have become dormant.

\*\*\* Additions represent unit creation and deductions represent unit cancellation.

Appendix - 6

(₹ '000)

Particulars	Current Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/1/06PCAPTEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/1/06PEQUITTYF01121	ULIF03204/12/08PEQUITTYF02121
Opening balance	-3,31,348	-6,10,635	11,16,216	-7,04,525	-21,585	-2,05,960	-2,19,694	-85,892	-48,339	-28,171	-47,225	-36,548	-13,38,871	-26,09,615
Add: Additions during the year***	18,119	69,741	12,77,390	4,741	721	819	6,521	681	9,785	-	-	2,301	21,835	25,322
Less: Deductions during the year***	68,954	79,767	12,95,557	51,628	1,811	98,427	39,578	1,237	13,362	-	1	3,486	2,73,326	97,835
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-3,82,183	-6,20,661	10,98,049	-7,51,412	-22,675	-3,03,568	-2,52,751	-86,448	-51,916	-28,171	-47,226	-37,733	-15,90,362	-26,82,128

(₹ '000)

Particulars	Current Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUITTYF03121	ULIF06401/03/08PGILTFFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PPUEQUITY02121	ULIF01801/02/08HBALANCE01121
Opening balance	-14,05,025	-10,848	-1,89,495	-71,557	-49,208	-13,317	-37,473	-2,00,349	-2,91,835	-1,20,726	-2,33,619	-1,11,531	-92,870	27
Add: Additions during the year***	16,534	-	5,001	773	-	-	2,319	-	5,628	-	14,581	-	3,542	-
Less: Deductions during the year***	25,938	-	20,930	266	-	1	1,658	-	9,664	-	17,092	-	15,227	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-14,14,429	-10,848	-2,05,424	-71,050	-49,208	-13,318	-36,812	-2,00,349	-2,95,871	-1,20,726	-2,36,130	-1,11,531	-1,04,555	27

\*\* Schemes have become dormant.

\*\*\* Additions represent unit creation and deductions represent unit cancellation.

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(₹ '000)

Particulars	Current Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITF01121	ULIF05411/01/10HEQUITF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Opening balance	-9,117	-1,076	-4,33,623	-35,926	-4,483	-36,069	-152	-9,714	-13,042	-17,779	-32,341	-644	-4,08,253	-6,463
Add: Additions during the year***	212	33	3,143	778	187	537	70	157	138	297	571	3,481	6,054	-
Less: Deductions during the year***	919	204	27,632	1,299	615	3,061	167	599	187	32	3,928	4,934	25,578	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-9,824	-1,247	-4,58,112	-36,447	-4,911	-38,593	-249	-10,156	-13,091	-17,514	-35,698	-2,097	-4,27,777	-6,463

(₹ '000)

Particulars	Current Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITF01121	ULGF01328/11/08GEQUITF02121	ULGF01808/06/09GEQUITF03121	ULGF02205/06/13GEQUITF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINERASF01121
Opening balance	8,44,537	-2,764	-14,581	-11,65,221	9,94,659	680	-401	-42,409	-5,33,876	-1,46,874	-2,202	-16,671	-54,088	-58
Add: Additions during the year***	2,80,564	-	-	466	3,97,646	71	-	-	664	28,429	-	6	-	147
Less: Deductions during the year***	2,53,456	1	-	55,283	4,18,479	25	-	-	3,647	7,251	-	4	1,624	138
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	8,71,645	-2,765	-14,581	-12,20,038	9,73,826	726	-401	-42,409	-5,36,859	-1,25,696	-2,202	-16,669	-55,712	-49

\*\* Schemes have become dormant.

\*\*\* Additions represent unit creation and deductions represent unit cancellation.

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(₹ '000)

Particulars	Current Year										TOTAL
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPUREDEB02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Opening balance	-6,193	600	-6,73,407	-8,656	-1,324	-4,858	70,900	4,41,216	57,76,507	48,77,089	-1,31,68,736
Add: Additions during the year***	265	-	30,255	-	-	166	2,20,311	3,19,539	24,23,380	55,00,270	3,11,27,957
Less: Deductions during the year***	454	-	69,499	-	-	370	1,72,984	3,88,264	26,36,532	41,89,713	3,04,26,340
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-6,382	600	-7,12,651	-8,656	-1,324	-5,062	1,18,227	3,72,491	55,63,355	61,87,646	-1,24,67,119

(₹ '000)

Particulars	Previous Year													
	Discontinue d Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPO LF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPSEC01121	ULIF02310/06/08LCORBBOND01121	ULIF04020/08/09LCORBBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTF UN01121	ULIF03819/03/09LGILTF UN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Opening balance	19,98,486	5,36,139	-10,888	11,36,625	-44,651	-65,046	-10,745	-13,65,314	-1,54,12,482	41,43,256	6,75,060	-24,984	-94,513	-1,30,707
Add: Additions during the year***	56,17,043	8,91,966	15,239	16,60,369	5,830	12,786	8,779	30,223	3,12,961	86,89,714	67,328	1,673	6,018	9,689
Less: Deductions during the year***	38,74,691	9,09,598	31,364	20,02,846	6,662	23,622	13,594	6,77,150	8,31,623	92,85,004	91,835	1,829	55,434	22,574
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	37,40,838	5,18,507	-27,013	7,94,148	-45,483	-75,882	-15,560	-20,12,241	-1,59,31,144	35,47,966	6,50,553	-25,140	-1,43,929	-1,43,592

\*\* Schemes have become dormant.

\*\*\* Additions represent unit creation and deductions represent unit cancellation.

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(₹ '000)

Particulars	Previous Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWT PLS01121	ULIF04301/01/10LGRWT PLS02121	ULIF03616/12/08LGUAB OND01121	ULIF00728/02/07LHGRO WT01121	ULIF05511/01/10LHGRO WT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRA ST01121	ULIF044401/01/10LINFRA ST02121	ULIF02810/06/08LMIDC APF01121	ULIF04501/01/10LMIDC APF02121	ULIF02910/06/08LMONM RKT01121	ULIF03919/03/09LMONM RKT02121
Opening balance	-5,11,624	-15,435	-77,628	-15,32,701	-23,537	-33,07,155	6,81,897	14,103	93,138	-4,890	-5,15,312	-5,89,393	8,99,435	-11,233
Add: Additions during the year***	4,163	326	-	14,434	540	-	33,813	3,488	18,781	65,435	43,640	1,09,648	36,57,368	14,040
Less: Deductions during the year***	14,943	24	-	67,807	1,469	-	1,16,973	17,658	30,932	71,534	59,407	1,52,501	38,37,607	19,155
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-5,22,404	-15,133	-77,628	-15,86,074	-24,466	-33,07,155	5,98,737	-67	80,987	-10,989	-5,31,079	-6,32,246	7,19,196	-16,348

(₹ '000)

Particulars	Previous Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDE BT01121	ULIF03010/06/08LPUEQ UTY01121	ULIF04601/01/10LPUEQ UTY02121	ULIF01009/04/07LSRGR WT01121	ULIF04701/01/10LSRGR WT02121	ULIF06720/12/11LASUR MDEBT121	ULIF03104/12/08PBALA NCE01121	ULIF04801/01/10PBALA NCE02121	ULIF00501/10/06PCAPTS EC01121	ULIF01901/03/08PCORB OND01121	ULIF02001/03/08PENRG YYF01121	ULIF06501/01/10PENRG YYF02121	ULIF00601/10/06PEQUIT YF01121	ULIF03204/12/08PEQUIT YF02121
Opening balance	-2,98,702	-5,75,174	11,24,038	-6,88,131	-20,467	1,86,456	-1,94,145	-85,454	-48,258	-28,171	-47,225	-33,178	-12,48,626	-25,24,788
Add: Additions during the year***	26,157	56,104	13,31,684	5,793	278	28	5,350	2,965	19,318	-	-	3,992	26,262	31,710
Less: Deductions during the year***	58,803	91,565	13,39,506	22,187	1,396	3,92,444	30,899	3,403	19,399	-	-	7,362	1,16,507	1,16,537
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-3,31,348	-6,10,635	11,16,216	-7,04,525	-21,585	-2,05,960	-2,19,694	-85,892	-48,339	-28,171	-47,225	-36,548	-13,38,871	-26,09,615

\*\* Schemes have become dormant.

\*\*\* Additions represent unit creation and deductions represent unit cancellation.

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(₹ '000)

Particulars	Previous Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUAB OND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRA ST02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALA NCE01121
Opening balance	-13,87,447	-10,848	-1,80,946	-69,728	-49,208	-13,317	-32,243	-2,00,349	-2,82,642	-1,20,726	-2,19,380	-1,11,531	-86,157	27
Add: Additions during the year***	30,523	-	5,472	1,450	-	-	14,987	-	18,059	-	48,679	-	4,079	-
Less: Deductions during the year***	48,101	-	14,021	3,279	-	-	20,217	-	27,252	-	62,918	-	10,792	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-14,05,025	-10,848	-1,89,495	-71,557	-49,208	-13,317	-37,473	-2,00,349	-2,91,835	-1,20,726	-2,33,619	-1,11,531	-92,870	27

(₹ '000)

Particulars	Previous Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/0 2/08HCORB OND01121	ULIF06001/0 2/08HENER GYF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMIDC APF01121	ULIF01501/0 2/08HMON MRKT01121	ULIF01601/0 2/08HPUEQ UTY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/ 10/03GBAL ANCE01121	ULGF00210/ 10/03GBAL ANCE02121	ULGF01718/ 05/09GBAL ANCE03121
Opening balance	-8,805	-1,065	-4,21,261	-35,189	-4,104	-35,177	48	-9,579	-12,142	-16,789	-31,604	1,076	-4,08,233	-6,463
Add: Additions during the year***	298	51	4,185	932	215	703	94	136	153	108	634	3,490	29,738	-
Less: Deductions during the year***	610	62	16,547	1,669	594	1,595	294	271	1,053	1,098	1,371	5,210	29,758	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-9,117	-1,076	-4,33,623	-35,926	-4,483	-36,069	-152	-9,714	-13,042	-17,779	-32,341	-644	-4,08,253	-6,463

\*\* Schemes have become dormant.

\*\*\* Additions represent unit creation and deductions represent unit cancellation.



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(₹ '000)

Particulars	Previous Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructu re Fund 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAP SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQU ITYF01121	ULGF01328/ 11/08GEQU ITYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQU ITYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Opening balance	9,69,361	-2,762	-14,581	-5,57,238	4,52,292	1,157	-401	-42,409	-2,38,303	-4,45,772	-2,202	-16,306	-52,805	569
Add: Additions during the year***	10,11,012	-	-	934	13,39,670	10	-	-	1,103	3,20,189	-	9	-	178
Less: Deductions during the year***	11,35,836	2	-	6,08,917	7,97,303	487	-	-	2,96,676	21,291	-	374	1,283	805
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	8,44,537	-2,764	-14,581	-11,65,221	9,94,659	680	-401	-42,409	-5,33,876	-1,46,874	-2,202	-16,671	-54,088	-58

(₹ '000)

Particulars	Previous Year										
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Opening balance	-6,343	600	-5,85,835	-8,656	-1,324	-4,628	68,241	4,73,040	55,46,891	27,36,230	-1,35,36,890
Add: Additions during the year***	661	-	1,17,359	-	-	229	2,03,789	3,66,935	30,72,093	47,52,114	3,41,55,206
Less: Deductions during the year***	511	-	2,04,931	-	-	459	2,01,130	3,98,759	28,42,477	26,11,255	3,37,87,052
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-6,193	600	-6,73,407	-8,656	-1,324	-4,858	70,900	4,41,216	57,76,507	48,77,089	-1,31,68,736

\*\* Schemes have become dormant.

\*\*\* Additions represent unit creation and deductions represent unit cancellation.

## SCHEDULE: F2 INVESTMENTS

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(₹ '000)

Particulars	Current Year													
	Discontinue d Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/0 9/10DISCPO LF01121	ULIF00128/0 7/04LBALA NCE01121	ULIF00228/0 7/04LCAPTS EC01121	ULIF02310/0 6/08LCORB OND01121	ULIF04020/0 8/09LCORB OND02121	ULIF02410/0 6/08LENER GYF01121	ULIF04101/0 1/10LENER GYF02121	ULIF00328/0 7/04LEQUIT YF01121	ULIF02510/0 6/08LEQUIT YF02121	ULIF04201/0 1/10LEQUIT YF03121	ULIF02610/0 6/08LGILTF UN01121	ULIF03819/0 3/09LGILTF UN02121	ULIF00428/0 7/04LGROW THF01121	ULIF01102/1 1/07LGROW THF02121
Approved Investments														
Government Bonds	52,82,636	6,56,129	9,803	17,02,924	5,251	-	-	-	-	-	4,27,913	2,040	40,287	59,375
Corporate Bonds	-	25,875	-	2,60,110	222	-	-	-	-	-	-	-	4,027	4,027
Infrastructure Bonds	-	33,921	-	71,889	-	-	-	-	-	-	-	-	1,995	1,995
Equity	-	2,01,585	-	-	-	2,28,442	50,453	5,49,220	47,11,340	1,72,18,666	-	-	29,259	42,227
Money Market	31,31,075	61,026	223	1,84,304	2,198	8,713	1,792	23,030	1,55,004	6,02,038	19,149	2,048	1,852	2,904
Mutual Funds	-	-	-	-	-	-	-	8,878	76,714	2,74,289	-	-	-	-
<b>Sub Total</b>	<b>84,13,710</b>	<b>9,78,537</b>	<b>10,026</b>	<b>22,19,227</b>	<b>7,671</b>	<b>2,37,155</b>	<b>52,246</b>	<b>5,81,129</b>	<b>49,43,058</b>	<b>1,80,94,993</b>	<b>4,47,062</b>	<b>4,088</b>	<b>77,420</b>	<b>1,10,528</b>
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	10,020	-	-	-	7,461	1,659	28,726	2,82,834	10,60,893	-	-	1,458	2,100
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	54,713	5,36,380	18,81,619	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>10,020</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,461</b>	<b>1,659</b>	<b>83,439</b>	<b>8,19,214</b>	<b>29,42,512</b>	<b>-</b>	<b>-</b>	<b>1,458</b>	<b>2,100</b>
<b>TOTAL</b>	<b>84,13,710</b>	<b>9,88,557</b>	<b>10,026</b>	<b>22,19,227</b>	<b>7,671</b>	<b>2,44,616</b>	<b>53,905</b>	<b>6,64,568</b>	<b>57,62,272</b>	<b>2,10,37,505</b>	<b>4,47,062</b>	<b>4,088</b>	<b>78,878</b>	<b>1,12,628</b>
% of Approved Investments to Total	100	99	100	100	100	97	97	87	86	86	100	100	98	98
% of Other Investments to Total	-	1	-	-	-	3	3	13	14	14	-	-	2	2

\*\* Schemes have become dormant.

Particulars	Current Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWT PLS01121	ULIF04301/01/10LGRWT PLS02121	ULIF03616/12/08LGUAB OND01121	ULIF00728/02/07LHIGRO WT01121	ULIF05511/01/10LHIGRO WT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRA ST01121	ULIF04401/01/10LINFRA ST02121	ULIF02810/06/08LMIDC APF01121	ULIF04501/01/10LMIDC APF02121	ULIF02910/06/08LMONM RKT01121	ULIF03919/03/09LMONM RKT02121
Approved Investments														
Government Bonds	34,206	2,160	-	67,760	3,769	-	8,89,108	1,00,320	-	-	-	-	8,86,637	7,597
Corporate Bonds	1,007	-	-	4,234	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	998	-	-	2,993	-	-	-	-	-	-	-	-	-	-
Equity	35,342	2,636	-	1,07,446	4,974	-	-	-	2,19,080	78,770	2,38,785	3,54,125	-	-
Money Market	2,074	1,152	-	5,387	844	-	18,253	441	14,548	2,727	16,675	22,741	5,45,276	549
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>73,627</b>	<b>5,949</b>	<b>-</b>	<b>1,87,819</b>	<b>9,587</b>	<b>-</b>	<b>9,07,361</b>	<b>1,00,761</b>	<b>2,33,628</b>	<b>81,497</b>	<b>2,55,460</b>	<b>3,76,866</b>	<b>14,31,914</b>	<b>8,146</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	1,691	120	-	5,343	233	-	-	-	5,224	1,934	32,158	51,024	-	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>1,691</b>	<b>120</b>	<b>-</b>	<b>5,343</b>	<b>233</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,224</b>	<b>1,934</b>	<b>32,158</b>	<b>51,024</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>75,318</b>	<b>6,069</b>	<b>-</b>	<b>1,93,162</b>	<b>9,820</b>	<b>-</b>	<b>9,07,361</b>	<b>1,00,761</b>	<b>2,38,852</b>	<b>83,431</b>	<b>2,87,618</b>	<b>4,27,890</b>	<b>14,31,914</b>	<b>8,146</b>
% of Approved Investments to Total	98	98	-	97	98	-	100	100	98	98	89	88	100	100
% of Other Investments to Total	2	2	-	3	2	-	-	-	2	2	11	12	-	-

\*\* Schemes have become dormant.

Particulars	Current Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/1/06PCAPTEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/1/06PEQUITFYF01121	ULIF03204/12/08PEQUITFYF02121
Approved Investments														
Government Bonds	1,84,528	-	-	27,964	1,918	-	92,162	13,633	19,985	-	-	-	-	-
Corporate Bonds	24,863	-	-	1,007	-	-	4,027	1,007	-	-	-	-	-	-
Infrastructure Bonds	7,981	-	-	998	-	-	2,993	-	-	-	-	-	-	-
Equity	-	5,80,941	28,77,872	1,16,011	6,620	-	24,220	3,340	-	-	-	27,029	2,83,535	5,03,801
Money Market	51,694	22,166	1,49,325	5,520	950	1,161	3,116	1,044	908	-	-	1,052	10,796	30,030
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	4,557	8,692
<b>Sub Total</b>	<b>2,69,067</b>	<b>6,03,107</b>	<b>30,27,197</b>	<b>1,51,499</b>	<b>9,489</b>	<b>1,161</b>	<b>1,26,518</b>	<b>19,024</b>	<b>20,894</b>	<b>-</b>	<b>-</b>	<b>28,081</b>	<b>2,98,888</b>	<b>5,42,523</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	7,350	36,680	5,793	308	-	1,227	155	-	-	-	912	15,344	29,952
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	-	-	-	-	27,374	52,866
<b>Sub Total</b>	<b>-</b>	<b>7,350</b>	<b>36,680</b>	<b>5,793</b>	<b>308</b>	<b>-</b>	<b>1,227</b>	<b>155</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>912</b>	<b>42,717</b>	<b>82,819</b>
<b>TOTAL</b>	<b>2,69,067</b>	<b>6,10,457</b>	<b>30,63,877</b>	<b>1,57,292</b>	<b>9,797</b>	<b>1,161</b>	<b>1,27,745</b>	<b>19,179</b>	<b>20,894</b>	<b>-</b>	<b>-</b>	<b>28,993</b>	<b>3,41,605</b>	<b>6,25,342</b>
% of Approved Investments to Total	100	99	99	96	97	100	99	99	100	-	-	97	88	87
% of Other Investments to Total	-	1	1	4	3	-	1	1	-	-	-	3	13	13

\*\* Schemes have become dormant.

Particulars	Current Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUAB OND01121	ULIF02101/0 3/08PINERA ST01121	ULIF06601/0 1/10PINFRA ST02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALA NCE01121
Approved Investments														
Government Bonds	-	-	34,326	9,771	-	-	-	-	-	-	22,148	-	-	-
Corporate Bonds	-	-	3,020	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	998	-	-	-	-	-	-	-	-	-	-	-
Equity	1,52,932	-	24,463	5,837	-	-	15,198	-	44,730	-	-	-	58,763	-
Money Market	5,650	-	1,481	1,049	-	-	1,787	-	4,447	-	8,506	-	1,592	-
Mutual Funds	2,524	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>1,61,106</b>	<b>-</b>	<b>64,287</b>	<b>16,656</b>	<b>-</b>	<b>-</b>	<b>16,985</b>	<b>-</b>	<b>49,177</b>	<b>-</b>	<b>30,653</b>	<b>-</b>	<b>60,354</b>	<b>-</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	9,487	-	1,052	269	-	-	357	-	5,650	-	-	-	775	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	16,331	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>25,818</b>	<b>-</b>	<b>1,052</b>	<b>269</b>	<b>-</b>	<b>-</b>	<b>357</b>	<b>-</b>	<b>5,650</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>775</b>	<b>-</b>
<b>TOTAL</b>	<b>1,86,924</b>	<b>-</b>	<b>65,339</b>	<b>16,925</b>	<b>-</b>	<b>-</b>	<b>17,342</b>	<b>-</b>	<b>54,827</b>	<b>-</b>	<b>30,653</b>	<b>-</b>	<b>61,129</b>	<b>-</b>
% of Approved Investments to Total	86	-	98	98	-	-	98	-	90	-	100	-	99	-
% of Other Investments to Total	14	-	2	2	-	-	2	-	10	-	-	-	1	-

\*\* Schemes have become dormant.

Particulars	Current Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/0 2/08HCORB OND01121	ULIF06001/0 2/08HENER GYF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMIDC APF01121	ULIF01501/0 2/08HMON MRKT01121	ULIF01601/0 2/08HPUEQ UTY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/ 10/03GBAL ANCE01121	ULGF00210/ 10/03GBAL ANCE02121	ULGF01718/ 05/09GBAL ANCE03121
Approved Investments														
Government Bonds	3,219	-	-	-	2,098	6,297	-	-	2,558	-	2,774	58,806	25,988	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	2,013	1,007	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	1,995	998	-
Equity	-	913	72,256	16,188	-	5,294	1,274	2,238	-	2,625	10,441	14,913	6,322	-
Money Market	1,678	90	4,433	1,179	1,336	812	170	289	123	366	365	4,109	1,051	-
Mutual Funds	-	-	1,185	273	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>4,896</b>	<b>1,003</b>	<b>77,873</b>	<b>17,640</b>	<b>3,434</b>	<b>12,402</b>	<b>1,443</b>	<b>2,527</b>	<b>2,681</b>	<b>2,991</b>	<b>13,581</b>	<b>81,838</b>	<b>35,365</b>	<b>-</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	30	4,530	1,012	-	262	31	313	-	34	432	731	299	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	7,149	1,836	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>30</b>	<b>11,679</b>	<b>2,848</b>	<b>-</b>	<b>262</b>	<b>31</b>	<b>313</b>	<b>-</b>	<b>34</b>	<b>432</b>	<b>731</b>	<b>299</b>	<b>-</b>
<b>TOTAL</b>	<b>4,896</b>	<b>1,033</b>	<b>89,552</b>	<b>20,488</b>	<b>3,434</b>	<b>12,664</b>	<b>1,474</b>	<b>2,840</b>	<b>2,681</b>	<b>3,025</b>	<b>14,013</b>	<b>82,569</b>	<b>35,664</b>	<b>-</b>
% of Approved Investments to Total	100	97	87	86	100	98	98	89	100	99	97	99	99	-
% of Other Investments to Total	-	3	13	14	-	2	2	11	-	1	3	1	1	-

\*\* Schemes have become dormant.

Particulars	Current Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructu re Fund 1
<b>SFIN</b>	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQUI TYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Approved Investments														
Government Bonds	13,31,794	375	-	14,648	16,79,027	-	-	-	-	-	-	2,141	2,583	-
Corporate Bonds	86,289	-	-	-	1,16,512	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	69,969	-	-	998	60,877	-	-	-	-	-	-	-	-	-
Equity	3,97,241	-	-	-	-	206	-	-	14,036	2,82,071	-	-	2,192	640
Money Market	53,978	67	-	1,112	48,113	41	-	-	961	11,027	-	1,299	1,403	168
Mutual Funds	-	-	-	-	-	-	-	-	244	4,408	-	-	-	-
<b>Sub Total</b>	<b>19,39,271</b>	<b>443</b>	<b>-</b>	<b>16,758</b>	<b>19,04,528</b>	<b>247</b>	<b>-</b>	<b>-</b>	<b>15,240</b>	<b>2,97,506</b>	<b>-</b>	<b>3,440</b>	<b>6,178</b>	<b>808</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	19,431	-	-	-	-	8	-	-	919	19,563	-	-	101	15
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	1,605	30,144	-	-	-	-
<b>Sub Total</b>	<b>19,431</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>2,524</b>	<b>49,707</b>	<b>-</b>	<b>-</b>	<b>101</b>	<b>15</b>
<b>TOTAL</b>	<b>19,58,702</b>	<b>443</b>	<b>-</b>	<b>16,758</b>	<b>19,04,528</b>	<b>255</b>	<b>-</b>	<b>-</b>	<b>17,764</b>	<b>3,47,213</b>	<b>-</b>	<b>3,440</b>	<b>6,279</b>	<b>823</b>
% of Approved Investments to Total	99	100	-	100	100	97	-	-	86	86	-	100	98	98
% of Other Investments to Total	1	-	-	-	-	3	-	-	14	14	-	-	2	2

\*\* Schemes have become dormant.

Appendix - 6

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Particulars	Current Year										TOTAL
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Approved Investments											
Government Bonds	-	-	79,525	-	-	-	2,43,659	4,53,085	-	-	1,44,92,927
Corporate Bonds	-	-	-	-	-	-	-	68,245	-	-	6,07,491
Infrastructure Bonds	-	-	-	-	-	-	-	38,018	-	-	2,99,616
Equity	1,668	-	-	-	-	4,546	-	-	62,46,197	55,53,625	4,14,32,528
Money Market	218	-	43,393	-	-	514	95,544	61,319	1,60,245	3,22,761	59,46,459
Mutual Funds	-	-	-	-	-	-	-	-	38,534	31,506	4,51,805
<b>Sub Total</b>	<b>1,886</b>	<b>-</b>	<b>1,22,918</b>	<b>-</b>	<b>-</b>	<b>5,060</b>	<b>3,39,203</b>	<b>6,20,668</b>	<b>64,44,976</b>	<b>59,07,893</b>	<b>6,32,30,826</b>
Other Investments											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	232	-	-	-	-	61	-	-	3,62,725	2,38,181	22,57,097
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	7,24,649	5,85,818	39,20,485
<b>Sub Total</b>	<b>232</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61</b>	<b>-</b>	<b>-</b>	<b>10,87,374</b>	<b>8,23,999</b>	<b>61,77,582</b>
<b>TOTAL</b>	<b>2,118</b>	<b>-</b>	<b>1,22,918</b>	<b>-</b>	<b>-</b>	<b>5,121</b>	<b>3,39,203</b>	<b>6,20,668</b>	<b>75,32,350</b>	<b>67,31,892</b>	<b>6,94,08,408</b>
% of Approved Investments to Total	89	-	100	-	-	99	100	100	86	88	91
% of Other Investments to Total	11	-	-	-	-	1	-	-	14	12	9

\*\* Schemes have become dormant.



Particulars	Previous Year													
	Discontinue d Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/0 9/10DISCPO LF01121	ULIF00128/0 7/04LBALA NCE01121	ULIF00228/0 7/04LCAPTS EC01121	ULIF02310/0 6/08LCORB OND01121	ULIF04020/0 8/09LCORB OND02121	ULIF02410/0 6/08LENER GYF01121	ULIF04101/0 1/10LENER GYF02121	ULIF00328/0 7/04LEQUIT YF01121	ULIF02510/0 6/08LEQUIT YF02121	ULIF04201/0 1/10LEQUIT YF03121	ULIF02610/0 6/08LGILTF UN01121	ULIF03819/0 3/09LGILTF UN02121	ULIF00428/0 7/04LGROW THF01121	ULIF01102/1 1/07LGROW THF02121
Approved Investments														
Government Bonds	41,75,895	6,48,059	13,534	15,57,200	6,981	-	-	-	-	-	4,22,555	5,357	44,644	62,881
Corporate Bonds	-	35,239	-	3,03,640	242	-	-	-	-	-	-	-	6,395	4,233
Infrastructure Bonds	-	65,034	-	2,80,743	-	-	-	-	-	-	-	-	5,580	4,988
Equity	-	2,27,568	-	-	-	2,18,781	48,960	7,53,552	51,03,649	1,69,67,729	-	-	37,907	47,093
Money Market	14,68,682	65,286	946	3,71,528	874	18,055	3,618	2,188	1,58,503	3,58,764	26,489	378	5,801	8,154
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>56,44,577</b>	<b>10,41,186</b>	<b>14,481</b>	<b>25,13,110</b>	<b>8,098</b>	<b>2,36,836</b>	<b>52,579</b>	<b>7,55,741</b>	<b>52,62,152</b>	<b>1,73,26,493</b>	<b>4,49,044</b>	<b>5,734</b>	<b>1,00,328</b>	<b>1,27,348</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	14,873	-	-	-	1,411	329	55,043	3,89,620	14,22,751	-	-	2,868	3,789
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	1,31,861	8,83,933	29,43,865	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>14,873</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,411</b>	<b>329</b>	<b>1,86,905</b>	<b>12,73,553</b>	<b>43,66,616</b>	<b>-</b>	<b>-</b>	<b>2,868</b>	<b>3,789</b>
<b>TOTAL</b>	<b>56,44,577</b>	<b>10,56,059</b>	<b>14,481</b>	<b>25,13,110</b>	<b>8,098</b>	<b>2,38,247</b>	<b>52,908</b>	<b>9,42,646</b>	<b>65,35,705</b>	<b>2,16,93,109</b>	<b>4,49,044</b>	<b>5,734</b>	<b>1,03,196</b>	<b>1,31,137</b>
% of Approved Investments to Total	100	99	100	100	100	99	99	80	81	80	100	100	97	97
% of Other Investments to Total	-	1	-	-	-	1	1	20	19	20	-	-	3	3

Particulars	Previous Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWT PLS01121	ULIF04301/01/10LGRWT PLS02121	ULIF03616/12/08LGUAB OND01121	ULIF00728/02/07LHIGRO WT01121	ULIF05511/01/10LHIGRO WT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRA ST01121	ULIF04401/01/10LINFRA ST02121	ULIF02810/06/08LMIDC APP01121	ULIF04501/01/10LMIDC APP02121	ULIF02910/06/08LMONM RKT01121	ULIF03919/03/09LMONM RKT02121
Approved Investments														
Government Bonds	38,119	2,783	-	68,221	3,376	-	9,28,698	1,05,845	-	-	-	-	10,17,825	10,064
Corporate Bonds	2,138	-	-	4,540	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	2,123	-	-	15,125	-	-	-	-	-	-	-	-	-	-
Equity	41,209	2,556	-	1,36,757	5,175	-	-	-	2,30,048	86,901	2,55,385	3,78,400	-	-
Money Market	5,667	354	-	10,055	495	-	25,027	1,156	13,969	4,311	12,651	16,404	4,93,713	2,903
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>89,255</b>	<b>5,694</b>	<b>-</b>	<b>2,34,698</b>	<b>9,045</b>	<b>-</b>	<b>9,53,724</b>	<b>1,07,001</b>	<b>2,44,016</b>	<b>91,212</b>	<b>2,68,035</b>	<b>3,94,805</b>	<b>15,11,538</b>	<b>12,967</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	3,339	182	-	10,422	418	-	-	-	3,897	1,484	30,539	50,659	-	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>3,339</b>	<b>182</b>	<b>-</b>	<b>10,422</b>	<b>418</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,897</b>	<b>1,484</b>	<b>30,539</b>	<b>50,659</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>92,594</b>	<b>5,876</b>	<b>-</b>	<b>2,45,120</b>	<b>9,463</b>	<b>-</b>	<b>9,53,724</b>	<b>1,07,001</b>	<b>2,47,913</b>	<b>92,696</b>	<b>2,98,574</b>	<b>4,45,464</b>	<b>15,11,538</b>	<b>12,967</b>
% of Approved Investments to Total	96	97	-	96	96	-	100	100	98	98	90	89	100	100
% of Other Investments to Total	4	3	-	4	4	-	-	-	2	2	10	11	-	-

\*\* Schemes have become dormant.

Particulars	Previous Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRWT01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/1/06PCAPTEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/1/06PEQUIT YF01121	ULIF03204/12/08PEQUIT YF02121
Approved Investments														
Government Bonds	2,10,531	-	-	28,378	1,996	69,590	1,00,786	12,702	21,777	-	-	-	-	-
Corporate Bonds	46,666	-	-	1,058	-	-	6,395	1,058	-	-	-	-	-	-
Infrastructure Bonds	21,995	-	-	4,218	-	-	11,550	1,041	-	-	-	-	-	-
Equity	-	5,84,920	28,64,986	1,47,546	7,870	-	28,957	3,556	-	-	-	24,683	4,64,045	5,44,949
Money Market	39,648	15,673	1,58,934	9,422	478	2,48,561	10,832	648	1,484	-	-	3,290	14,441	22,739
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>3,18,840</b>	<b>6,00,593</b>	<b>30,23,921</b>	<b>1,90,623</b>	<b>10,344</b>	<b>3,18,151</b>	<b>1,58,519</b>	<b>19,005</b>	<b>23,261</b>	<b>-</b>	<b>-</b>	<b>27,973</b>	<b>4,78,486</b>	<b>5,67,688</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	11,105	53,213	7,827	438	-	2,223	258	-	-	-	173	34,190	41,504
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	-	-	-	-	80,187	94,538
<b>Sub Total</b>	<b>-</b>	<b>11,105</b>	<b>53,213</b>	<b>7,827</b>	<b>438</b>	<b>-</b>	<b>2,223</b>	<b>258</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>173</b>	<b>1,14,377</b>	<b>1,36,043</b>
<b>TOTAL</b>	<b>3,18,840</b>	<b>6,11,698</b>	<b>30,77,134</b>	<b>1,98,450</b>	<b>10,782</b>	<b>3,18,151</b>	<b>1,60,742</b>	<b>19,263</b>	<b>23,261</b>	<b>-</b>	<b>-</b>	<b>28,146</b>	<b>5,92,863</b>	<b>7,03,731</b>
% of Approved Investments to Total	100	98	98	96	96	100	99	99	100	-	-	99	81	81
% of Other Investments to Total	-	2	2	4	4	-	1	1	-	-	-	1	19	19

\*\* Schemes have become dormant.

Particulars	Previous Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
<b>SFIN</b>	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUAB OND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRA ST02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALA NCE01121
Approved Investments														
Government Bonds	-	-	29,949	8,017	-	-	-	-	-	-	23,347	-	-	-
Corporate Bonds	-	-	3,175	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	11,388	1,061	-	-	-	-	-	-	-	-	-	-
Equity	1,52,909	-	29,530	5,846	-	-	14,575	-	48,630	-	-	-	67,426	-
Money Market	6,667	-	5,492	800	-	-	1,871	-	2,734	-	8,697	-	2,467	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>1,59,576</b>	<b>-</b>	<b>79,534</b>	<b>15,725</b>	<b>-</b>	<b>-</b>	<b>16,446</b>	<b>-</b>	<b>51,364</b>	<b>-</b>	<b>32,045</b>	<b>-</b>	<b>69,892</b>	<b>-</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	11,579	-	2,385	477	-	-	262	-	5,827	-	-	-	1,273	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	26,980	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>38,559</b>	<b>-</b>	<b>2,385</b>	<b>477</b>	<b>-</b>	<b>-</b>	<b>262</b>	<b>-</b>	<b>5,827</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,273</b>	<b>-</b>
<b>TOTAL</b>	<b>1,98,135</b>	<b>-</b>	<b>81,919</b>	<b>16,202</b>	<b>-</b>	<b>-</b>	<b>16,708</b>	<b>-</b>	<b>57,191</b>	<b>-</b>	<b>32,045</b>	<b>-</b>	<b>71,165</b>	<b>-</b>
% of Approved Investments to Total	81	-	97	97	-	-	98	-	90	-	100	-	98	-
% of Other Investments to Total	19	-	3	3	-	-	2	-	10	-	-	-	2	-

\*\* Schemes have become dormant.

Particulars	Previous Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/0 2/08HCORB OND01121	ULIF06001/0 2/08HENER GYF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMIDC APF01121	ULIF01501/0 2/08HMON MRKT01121	ULIF01601/0 2/08HPUEQ UTY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/ 10/03GBAL ANCE01121	ULGF00210/ 10/03GBAL ANCE02121	ULGF01718/ 05/09GBAL ANCE03121
Approved Investments														
Government Bonds	5,180	-	-	-	3,575	6,720	-	-	2,607	-	3,128	55,138	37,983	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	3,199	2,138	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	4,500	1,061	-
Equity	-	981	87,907	16,161	-	6,739	1,416	2,609	-	2,497	12,581	14,804	10,018	-
Money Market	524	145	1,669	973	279	556	143	287	44	194	785	7,281	4,278	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>5,704</b>	<b>1,127</b>	<b>89,576</b>	<b>17,134</b>	<b>3,854</b>	<b>14,015</b>	<b>1,558</b>	<b>2,896</b>	<b>2,651</b>	<b>2,691</b>	<b>16,494</b>	<b>84,921</b>	<b>55,479</b>	<b>-</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	6	6,765	1,232	-	487	26	328	-	-	748	999	710	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	15,562	2,795	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>6</b>	<b>22,327</b>	<b>4,028</b>	<b>-</b>	<b>487</b>	<b>26</b>	<b>328</b>	<b>-</b>	<b>-</b>	<b>748</b>	<b>999</b>	<b>710</b>	<b>-</b>
<b>TOTAL</b>	<b>5,704</b>	<b>1,133</b>	<b>1,11,903</b>	<b>21,162</b>	<b>3,854</b>	<b>14,502</b>	<b>1,584</b>	<b>3,224</b>	<b>2,651</b>	<b>2,691</b>	<b>17,242</b>	<b>85,920</b>	<b>56,189</b>	<b>-</b>
% of Approved Investments to Total	100	99	80	81	100	97	98	90	100	100	96	99	99	-
% of Other Investments to Total	-	1	20	19	-	3	2	10	-	-	4	1	1	-

\*\* Schemes have become dormant.

Particulars	Previous Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQUI TYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Approved Investments														
Government Bonds	10,63,957	416	-	53,623	14,86,793	-	-	-	-	-	-	3,126	4,358	-
Corporate Bonds	1,18,331	-	-	-	75,858	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	2,07,555	-	-	9,454	1,70,941	-	-	-	-	-	-	-	-	-
Equity	3,85,526	-	-	-	-	158	-	-	15,760	2,49,786	-	-	2,818	911
Money Market	1,06,391	8	-	7,904	1,07,501	31	-	-	919	13,222	-	194	588	53
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>18,81,759</b>	<b>424</b>	<b>-</b>	<b>70,981</b>	<b>18,41,093</b>	<b>188</b>	<b>-</b>	<b>-</b>	<b>16,679</b>	<b>2,63,008</b>	<b>-</b>	<b>3,320</b>	<b>7,764</b>	<b>965</b>
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	27,343	-	-	-	-	1	-	-	1,172	18,926	-	-	210	16
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	2,733	43,839	-	-	-	-
<b>Sub Total</b>	<b>27,343</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>3,905</b>	<b>62,765</b>	<b>-</b>	<b>-</b>	<b>210</b>	<b>16</b>
<b>TOTAL</b>	<b>19,09,102</b>	<b>424</b>	<b>-</b>	<b>70,981</b>	<b>18,41,093</b>	<b>189</b>	<b>-</b>	<b>-</b>	<b>20,584</b>	<b>3,25,773</b>	<b>-</b>	<b>3,320</b>	<b>7,974</b>	<b>981</b>
% of Approved Investments to Total	99	100	-	100	100	99	-	-	81	81	-	100	97	98
% of Other Investments to Total	1	-	-	-	-	1	-	-	19	19	-	-	3	2

\*\* Schemes have become dormant.

Particulars	Previous Year										TOTAL
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ0121	
Approved Investments										-	
Government Bonds	-	-	1,10,144	-	-	-	2,29,974	4,98,205	-	-	1,31,84,036
Corporate Bonds	-	-	-	-	-	-	-	83,676	-	-	6,97,982
Infrastructure Bonds	-	-	-	-	-	-	-	56,894	-	-	8,75,250
Equity	1,818	-	-	-	-	4,918	-	-	59,55,050	43,52,436	4,06,56,991
Money Market	205	-	46,599	-	-	229	42,949	50,678	1,85,851	3,24,201	45,35,531
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>2,023</b>	<b>-</b>	<b>1,56,743</b>	<b>-</b>	<b>-</b>	<b>5,147</b>	<b>2,72,923</b>	<b>6,89,453</b>	<b>61,40,901</b>	<b>46,76,637</b>	<b>5,99,49,790</b>
Other Investments											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	227	-	-	-	-	92	-	-	6,13,113	3,33,246	31,70,008
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	10,54,234	6,91,514	59,72,041
<b>Sub Total</b>	<b>227</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92</b>	<b>-</b>	<b>-</b>	<b>16,67,346</b>	<b>10,24,760</b>	<b>91,42,049</b>
<b>TOTAL</b>	<b>2,250</b>	<b>-</b>	<b>1,56,743</b>	<b>-</b>	<b>-</b>	<b>5,239</b>	<b>2,72,923</b>	<b>6,89,453</b>	<b>78,08,247</b>	<b>57,01,397</b>	<b>6,90,91,839</b>
% of Approved Investments to Total	90	-	100	-	-	98	100	100	79	82	87
% of Other Investments to Total	10	-	-	-	-	2	-	-	21	18	13

\*\* Schemes have become dormant.

## SCHEDULE TO FUND BALANCE SHEET AS AT 31st MARCH, 2023

## SCHEDULE: F3 | CURRENT ASSETS

(₹ '000)

Particulars	Current Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/0 9/10DISCPO LF01121	ULIF00128/0 7/04LBALA NCE01121	LIF00228/07/ 04LCAPTSE C01121	LIF02310/06/ 08LCORBON D01121	ULIF04020/0 8/09LCORB OND02121	ULIF02410/0 6/08LENERG YF01121	ULIF04101/0 1/10LENERG YF02121	ULIF00328/0 7/04LEQUIT YF01121	ULIF02510/0 6/08LEQUIT YF02121	ULIF04201/0 1/10LEQUIT YF03121	ULIF02610/0 6/08LGILTF UN01121	ULIF03819/0 3/09LGILTF UN02121	ULIF00428/0 7/04LGROW THF01121	ULIF01102/1 1/07LGROW THF02121
Accrued Interest	10,854	14,527	-	41,393	110	-	-	-	-	-	5,987	26	978	1,390
Cash & Bank Balance	403	35	1	47	2	6	2	14	87	335	12	2	2	3
Dividend Receivable	-	-	-	-	-	255	55	69	747	2,857	-	-	-	-
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	10,460	27,230	-	-	-	-
Unit Collection A/c	-	-	-	11,801	-	125	-	-	-	1,24,624	788	-	-	111
Other Current Assets (for Investments)	-20	-	-	-	-	-	-	-	-3	10	-1	-	-	-
<b>Total</b>	<b>11,237</b>	<b>14,562</b>	<b>1</b>	<b>53,241</b>	<b>112</b>	<b>386</b>	<b>57</b>	<b>83</b>	<b>11,291</b>	<b>1,55,056</b>	<b>6,786</b>	<b>28</b>	<b>980</b>	<b>1,504</b>

(₹ '000)

Particulars	Current Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/0 4/07LGRWT PLS01121	ULIF04301/0 1/10LGRWT PLS02121	ULIF03616/1 2/08LGUAB OND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRA ST01121	ULIF04401/0 1/10LINFRA ST02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
Accrued Interest	751	47	-	1,518	84	-	8,294	3,494	-	-	-	-	-	-
Cash & Bank Balance	2	2	-	4	1	-	11	1	9	3	70	103	16	1
Dividend Receivable	-	-	-	-	-	-	-	-	36	14	36	54	-	-
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit Collection A/c	-	-	-	-	-	-	818	9	-	-	-	148	607	25
Other Current Assets (for Investments)	-	-	-	-	-	-	-1	-	-	-	-	-	-1	-
<b>Total</b>	<b>753</b>	<b>49</b>	<b>-</b>	<b>1,522</b>	<b>85</b>	<b>-</b>	<b>9,122</b>	<b>3,504</b>	<b>45</b>	<b>17</b>	<b>106</b>	<b>305</b>	<b>622</b>	<b>26</b>

\*\* Schemes have become dormant.



Appendix - 6  
(₹ '000)

Particulars	Current Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQU TY01121	ULIF04601/01/10LPUEQU TY02121	ULIF01009/04/07LSPRGR WT01121	ULIF04701/01/10LSPRGR WT02121	ULIF06720/12/11LASUR MDEBT121	ULIF03104/12/08PBALAN CE01121	ULIF04801/01/10PBALAN CE02121	ULIF00501/1/06PCAPTS EC01121	ULIF01901/03/08PCORBO ND01121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10PENRGY YF02121	ULIF00601/1/06PEQUIT YF01121	ULIF03204/12/08PEQUIT YF02121
Accrued Interest	4,356	-	-	629	41	-	2,071	314	-	-	-	-	-	-
Cash & Bank Balance	13	13	84	4	2	2	3	2	2	-	-	2	7	18
Dividend Receivable	-	147	732	-	-	-	-	-	-	-	-	28	50	77
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	1,102	1,110
Unit Collection A/c	-	-	26,062	-	-	-	103	5	-	-	-	28	-	-
Other Current Assets (for Investments)	-	-	1	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>4,369</b>	<b>160</b>	<b>26,879</b>	<b>633</b>	<b>43</b>	<b>2</b>	<b>2,177</b>	<b>321</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>58</b>	<b>1,159</b>	<b>1,205</b>

(₹ '000)

Particulars	Current Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/01/10PEQUIT YF03121	ULIF06401/03/08PGILTF UN01121	ULIF03304/12/08PGROW THF01121	ULIF05001/01/10PGROW THF02121	ULIF03716/12/08PGUAB OND01121	ULIF02101/03/08PINFRA ST01121	ULIF06601/01/10PINFRA ST02121	ULIF02201/03/08PMIDCA PF01121	ULIF05101/01/10PMIDCA PF02121	ULIF03404/12/08PMONM RKT01121	ULIF05201/01/10PMONM RKT02121	ULIF03504/12/08PPUEQU TY01121	ULIF05301/01/10PPUEQU TY02121	ULIF01801/02/08HBALA NCE01121
Accrued Interest	-	-	807	198	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	4	-	2	2	-	-	2	-	15	-	1	-	2	-
Dividend Receivable	22	-	-	-	-	-	3	-	6	-	-	-	16	-
Receivable for Sale of Investments	327	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit Collection A/c	311	-	-	7	-	-	14	-	23	-	43	-	91	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>664</b>	<b>-</b>	<b>809</b>	<b>207</b>	<b>-</b>	<b>-</b>	<b>19</b>	<b>-</b>	<b>44</b>	<b>-</b>	<b>44</b>	<b>-</b>	<b>109</b>	<b>-</b>

\*\* Schemes have become dormant.

Appendix - 6  
(₹ '000)

Particulars	Current Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/0/2/08HCORBOND01121	ULIF06001/0/2/08HENERGYF01121	ULIF01201/0/2/08HEQUITTYF01121	ULIF05411/0/1/10HEQUITTYF02121	ULIF01301/0/2/08HGILTFUN01121	ULIF01401/0/2/08HGRWTPLS01121	ULIF06101/0/2/08HINFRAST01121	ULIF06201/0/2/08HMIDCAPF01121	ULIF01501/0/2/08HMONMRKT01121	ULIF01601/0/2/08HPUEQUTY01121	ULIF01701/0/2/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Accrued Interest	63	-	-	-	27	138	-	-	-	-	59	1,335	570	-
Cash & Bank Balance	2	1	4	2	2	2	1	2	1	1	1	3	2	-
Dividend Receivable	-	1	11	2	-	-	-	-	-	-	-	-	-	-
Receivable for Sale of Investments	-	-	181	35	-	-	-	-	-	-	-	-	-	-
Unit Collection A/c	-	1	-	32	6	-	2	-	-	-	24	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>65</b>	<b>3</b>	<b>196</b>	<b>71</b>	<b>35</b>	<b>140</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>84</b>	<b>1,338</b>	<b>572</b>	<b>-</b>

(₹ '000)

Particulars	Current Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISecure01121	ULGF00524/10/07GCorBBOND01121	ULGF01213/10/08GCorBBOND02121	ULGF02305/06/13GCorBBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITTYF01121	ULGF01328/11/08GEQUITTYF02121	ULGF01808/06/09GEQUITTYF03121	ULGF02205/06/13GEQUITTYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Accrued Interest	30,917	-	-	292	35,527	-	-	-	-	-	-	24	56	-
Cash & Bank Balance	31	1	-	2	28	1	-	-	2	7	-	2	2	1
Dividend Receivable	-	-	-	-	-	-	-	-	2	38	-	-	-	-
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	31	609	-	-	-	-
Unit Collection A/c	28,240	-	-	-	28,825	-	-	-	65	1,000	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>59,188</b>	<b>1</b>	<b>-</b>	<b>294</b>	<b>64,380</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>1,654</b>	<b>-</b>	<b>26</b>	<b>58</b>	<b>1</b>

\*\* Schemes have become dormant.

Appendix - 6  
(₹ '000)

Particulars	Current Year										Total
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Accrued Interest	-	-	-	-	-	-	783	13,099	-	-	1,80,759
Cash & Bank Balance	2	-	3	-	-	1	4	13	90	180	1,748
Dividend Receivable	-	-	-	-	-	1	-	-	945	1,111	7,315
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	41,085
Unit Collection A/c	-	-	806	-	-	-	-	4,168	32,214	84,403	3,45,529
Other Current Assets (for Investments)	-	-	-	-	-	-	1	-	-16	18	-12
<b>Total</b>	<b>2</b>	<b>-</b>	<b>809</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>788</b>	<b>17,280</b>	<b>33,233</b>	<b>85,712</b>	<b>5,76,424</b>

(₹ '000)

Particulars	Previous Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPO LF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTF UN01121	ULIF03819/03/09LGILTF UN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/01/07LGROWTHF02121
Accrued Interest	84,050	18,071	-	59,952	163	-	-1	-1	-1	1	9,926	127	1,434	1,664
Cash & Bank Balance	31	25	1	83	1	8	2	2	59	133	11	1	3	4
Dividend Receivable	-	3	-	-	-	-	-	121	691	5,736	-	-	-	1
Receivable for Sale of Investments	-	2,278	-	66,483	247	-	-	20,584	32,237	1,31,206	15,653	171	2,182	3,254
Unit Collection A/c	-	4,038	-	3,531	-	-	21	-	-	63,567	-	-	-	-
Other Current Assets (for Investments)	2	1	-	4	-	-	-	-	-	19	1	-	-	-
<b>Total</b>	<b>84,083</b>	<b>24,416</b>	<b>1</b>	<b>1,30,053</b>	<b>411</b>	<b>8</b>	<b>22</b>	<b>20,706</b>	<b>32,986</b>	<b>2,00,662</b>	<b>25,591</b>	<b>299</b>	<b>3,619</b>	<b>4,923</b>

\*\* Schemes have become dormant.

Appendix - 6  
(₹ '000)

Particulars	Previous Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/0 4/07LGRWT PLS01121	ULIF04301/0 1/10LGRWT PLS02121	ULIF03616/1 2/08LGUAB OND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRA ST01121	ULIF04401/0 1/10LINFRA ST02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
Accrued Interest	903	55	-	2,493	72	-	8,296	3,498	1	-	1	-	-	-
Cash & Bank Balance	3	1	-	5	1	-	10	1	6	3	6	7	7	1
Dividend Receivable	1	-	-	2	-	-	-	-	50	19	42	141	-	-
Receivable for Sale of Investments	1,642	85	-	5,868	133	-	-	-	192	171	13,905	22,850	-	-
Unit Collection A/c	-	-	-	-	-	-	689	-	-	-	-	-	12,577	84
Other Current Assets (for Investments)	-	-	-	-	-	-	2	-	-	-	-	-	-	-
<b>Total</b>	<b>2,549</b>	<b>141</b>	<b>-</b>	<b>8,368</b>	<b>206</b>	<b>-</b>	<b>8,997</b>	<b>3,499</b>	<b>249</b>	<b>193</b>	<b>13,954</b>	<b>22,998</b>	<b>12,584</b>	<b>85</b>

(₹ '000)

Particulars	Previous Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASUR MDEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/1 2/08PEQUIT YF02121
Accrued Interest	7,385	1	-2	673	36	1,777	2,871	352	-	-	-	-	-	-1
Cash & Bank Balance	10	7	58	4	1	92	5	1	1	-	-	2	6	9
Dividend Receivable	-	21	99	2	-	-	-	-	-	-	-	-	65	75
Receivable for Sale of Investments	9,593	-	-	2,093	176	-	4,553	493	-	-	-	-	4,056	2,709
Unit Collection A/c	-	162	7,217	35	-	-	77	5	-	-	-	19	-	-
Other Current Assets (for Investments)	-	1	-1	-	-	-1	-	-	-	-	-	-	1	-
<b>Total</b>	<b>16,988</b>	<b>192</b>	<b>7,371</b>	<b>2,807</b>	<b>213</b>	<b>1,868</b>	<b>7,506</b>	<b>851</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>4,128</b>	<b>2,792</b>

\*\* Schemes have become dormant.

Appendix - 6  
(₹ '000)

Particulars	Previous Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUAB OND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRA ST02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALA NCE01121
Accrued Interest	1	-	1,206	200	-	-	-	-	-	-	-1	-	-	-
Cash & Bank Balance	3	-	3	1	-	-	2	-	2	-	1	-	2	-
Dividend Receivable	21	-	-	-	-	-	3	-	7	-	-	-	2	-
Receivable for Sale of Investments	1,526	-	1,810	285	-	-	16	-	2,913	-	-	-	-	-
Unit Collection A/c	-	-	-	12	-	-	3	-	-	-	31	-	78	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,551</b>	<b>-</b>	<b>3,019</b>	<b>498</b>	<b>-</b>	<b>-</b>	<b>24</b>	<b>-</b>	<b>2,922</b>	<b>-</b>	<b>31</b>	<b>-</b>	<b>82</b>	<b>-</b>

(₹ '000)

Particulars	Previous Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/0 2/08HCORB OND01121	ULIF06001/0 2/08HENER GYF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMIDC APF01121	ULIF01501/0 2/08HMONM RKT01121	ULIF01601/0 2/08HPUEQ UTY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBALA NCE03121
Accrued Interest	118	-	-	1	82	128	1	-	-	-	63	1,386	887	-
Cash & Bank Balance	1	1	2	1	1	1	1	1	1	1	1	4	3	-
Dividend Receivable	-	-	12	2	-	-	-	-	-	-	-	-	-	-
Receivable for Sale of Investments	190	-	1,409	162	133	571	-	146	-	-	241	1,529	1,345	-
Unit Collection A/c	-	-	-	26	6	14	-	-	-	-	3	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>309</b>	<b>1</b>	<b>1,423</b>	<b>192</b>	<b>222</b>	<b>714</b>	<b>2</b>	<b>147</b>	<b>1</b>	<b>1</b>	<b>308</b>	<b>2,919</b>	<b>2,235</b>	<b>-</b>

\*\* Schemes have become dormant.

Appendix - 6  
(₹ '000)

Particulars	Previous Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBALA NCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOB OND01121	ULGF01213/ 10/08GCOB OND02121	ULGF02305/ 06/13GCOB OND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQU TYF01121	ULGF01328/ 11/08GEQU TYF02121	ULGF01808/ 06/09GEQU TYF03121	ULGF02205/ 06/13GEQU TYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Accrued Interest	37,686	-	-	1,361	42,565	-	-	-	-	-1	-	73	107	-1
Cash & Bank Balance	40	1	-	3	15	1	-	-	1	6	-	1	1	1
Dividend Receivable	6	-	-	-	-	-	-	-	2	32	-	-	-	-
Receivable for Sale of Investments	52,840	-	-	1,900	59,141	3	-	-	167	2,469	-	114	152	3
Unit Collection A/c	4	-	-	-	48,273	-	-	-	92	-	-	-	-	-
Other Current Assets (for Investments)	4	-	-	-	-3	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>90,580</b>	<b>1</b>	<b>-</b>	<b>3,264</b>	<b>1,49,991</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>262</b>	<b>2,506</b>	<b>-</b>	<b>188</b>	<b>260</b>	<b>3</b>

(₹ '000)

Particulars	Previous Year										
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Accrued Interest	1	-	-	-	-	-	6,320	17,902	-1	-	3,13,880
Cash & Bank Balance	1	-	3	-	-	1	3	20	69	116	927
Dividend Receivable	-	-	-	-	-	-	-	-	186	816	8,158
Receivable for Sale of Investments	94	-	-	-	-	-	-	13,839	13,354	-	4,99,166
Unit Collection A/c	-	-	-	-	-	-	-	1,037	24,902	51,642	2,18,145
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	5	3	38
Total	96	-	3	-	-	1	6,323	32,798	38,515	52,577	10,40,314

\*\* Schemes have become dormant.

## SCHEDULE: F4 | CURRENT LIABILITIES

Appendix - 6  
(₹ '000)

Particulars	Current Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPO LF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTF UN01121	ULIF03819/03/09LGILTF UN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/01/07LGROWTHF02121
Payable for Purchase of Investments	46,691	-	-	-	-	-	-	-	-	37,907	-	-	-	-
Unit Payable A/c	1,57,088	19,629	-	-	-	-	167	9,735	24,856	-	-	-	33	-
Other Current Liabilities	135	41	-	91	-	12	2	37	278	913	18	-	5	5
<b>Total</b>	<b>2,03,914</b>	<b>19,670</b>	<b>-</b>	<b>91</b>	<b>-</b>	<b>12</b>	<b>169</b>	<b>9,772</b>	<b>25,134</b>	<b>38,820</b>	<b>18</b>	<b>-</b>	<b>38</b>	<b>5</b>

(₹ '000)

Particulars	Current Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWT PLS01121	ULIF04301/01/10LGRWT PLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Payable for Purchase of Investments	-	-	-	-	-	-	-	-	-	-	4,273	6,355	-	-
Unit Payable A/c	551	-	-	335	7	-	-	-	31	53	976	-	-	-
Other Current Liabilities	3	-	-	9	-	-	47	5	12	4	14	18	58	-
<b>Total</b>	<b>554</b>	<b>-</b>	<b>-</b>	<b>344</b>	<b>7</b>	<b>-</b>	<b>47</b>	<b>5</b>	<b>43</b>	<b>57</b>	<b>5,263</b>	<b>6,373</b>	<b>58</b>	<b>-</b>

\*\* Schemes have become dormant.

Appendix - 6  
(₹ '000)

Particulars	Current Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASUR MDEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/1 2/08PEQUIT YF02121
Payable for Purchase of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit Payable A/c	3,171	42	-	3,483	-	-	-	-	370	-	-	-	3,763	461
Other Current Liabilities	11	30	134	7	-	-	6	1	1	-	-	1	19	30
<b>Total</b>	<b>3,182</b>	<b>72</b>	<b>134</b>	<b>3,490</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>1</b>	<b>371</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>3,782</b>	<b>491</b>

(₹ '000)

Particulars	Current Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUAB OND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRA ST02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALA NCE01121
Payable for Purchase of Investments	251	-	-	-	-	-	-	-	815	-	-	-	-	-
Unit Payable A/c	-	-	235	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	8	-	4	1	-	-	1	-	2	-	1	-	3	-
<b>Total</b>	<b>259</b>	<b>-</b>	<b>239</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>817</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>3</b>	<b>-</b>

\*\* Schemes have become dormant.



Appendix - 6  
(₹ '000)

Particulars	Current Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITTYF01121	ULIF05411/01/10HEQUITTYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Payable for Purchase of Investments	-	-	-	44	-	-	-	43	-	-	-	-	-	-
Unit Payable A/c	61	-	2,439	-	-	376	-	-	-	-	-	-	1	-
Other Current Liabilities	-	-	4	1	-	1	-	-	-	-	1	4	1	-
<b>Total</b>	<b>61</b>	<b>-</b>	<b>2,443</b>	<b>45</b>	<b>-</b>	<b>377</b>	<b>-</b>	<b>43</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>4</b>	<b>2</b>	<b>-</b>

(₹ '000)

Particulars	Current Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITTYF01121	ULGF01328/11/08GEQUITTYF02121	ULGF01808/06/09GEQUITTYF03121	ULGF02205/06/13GEQUITTYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Payable for Purchase of Investments	-	-	-	-	-	-	-	-	21	493	-	-	-	-
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	48	-	-	-	47	-	-	-	-	8	-	-	-	-
<b>Total</b>	<b>48</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>501</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*\* Schemes have become dormant.

Appendix - 6  
(₹ '000)

Particulars	Current Year										Total
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAP EQ121	
Payable for Purchase of Investments	32	-	-	-	-	-	-	-	-	-	96,925
Unit Payable A/c	-	-	-	-	-	-	3,767	-	-	-	2,31,630
Other Current Liabilities	-	-	3	-	-	-	5	28	327	292	2,737
<b>Total</b>	<b>32</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,772</b>	<b>28</b>	<b>327</b>	<b>292</b>	<b>3,31,292</b>

(₹ '000)

Particulars	Previous Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPO LF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTF UN01121	ULIF03819/03/09LGILTF UN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Payable for Purchase of Investments	-	19,265	-	1,86,577	842	-	-	-	16,604	89,428	24,255	320	3,305	5,011
Unit Payable A/c	1,21,220	-	1,007	-	-	297	-	25,188	7,056	-	174	-	439	65
Other Current Liabilities	93	43	1	99	-	12	2	54	315	939	18	-	6	5
<b>Total</b>	<b>1,21,313</b>	<b>19,308</b>	<b>1,008</b>	<b>1,86,676</b>	<b>842</b>	<b>309</b>	<b>2</b>	<b>25,242</b>	<b>23,975</b>	<b>90,367</b>	<b>24,447</b>	<b>320</b>	<b>3,750</b>	<b>5,081</b>

\*\* Schemes have become dormant.

Appendix - 6  
(₹ '000)

Particulars	Previous Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/0 4/07LGRWT PLS01121	ULIF04301/0 1/10LGRWT PLS02121	ULIF03616/1 2/08LGUAB OND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRA ST01121	ULIF04401/0 1/10LINFRA ST02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
Payable for Purchase of Investments	3,156	192	-	5,139	224	-	-	-	-	-	11,666	17,324	-	-
Unit Payable A/c	389	-	-	3,351	-	-	-	-	181	1,115	62	163	-	-
Other Current Liabilities	4	-	-	11	-	-	50	6	12	4	15	20	61	-
<b>Total</b>	<b>3,549</b>	<b>192</b>	<b>-</b>	<b>8,501</b>	<b>224</b>	<b>-</b>	<b>50</b>	<b>6</b>	<b>193</b>	<b>1,119</b>	<b>11,743</b>	<b>17,507</b>	<b>61</b>	<b>-</b>

(₹ '000)

Particulars	Previous Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASUR MDEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/1 2/08PEQUIT YF02121
Payable for Purchase of Investments	20,715	-	-	1,738	139	-	8,455	501	-	-	-	-	1,513	1,787
Unit Payable A/c	4,159	-	-	-	-	2,21,546	-	-	-	-	-	-	2,547	409
Other Current Liabilities	13	30	134	9	-	10	8	1	1	-	-	1	33	34
<b>Total</b>	<b>24,887</b>	<b>30</b>	<b>134</b>	<b>1,747</b>	<b>139</b>	<b>2,21,556</b>	<b>8,463</b>	<b>502</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>4,093</b>	<b>2,230</b>

\*\* Schemes have become dormant.

Appendix - 6  
(₹ '000)

Particulars	Previous Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUAB OND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRA ST02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALA NCE01121
Payable for Purchase of Investments	506	-	3,550	394	-	-	-	-	2,158	-	-	-	-	-
Unit Payable A/c	948	-	694	-	-	-	-	-	170	-	-	-	-	-
Other Current Liabilities	9	-	5	1	-	-	1	-	3	-	1	-	3	-
<b>Total</b>	<b>1,463</b>	<b>-</b>	<b>4,249</b>	<b>395</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>2,331</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>3</b>	<b>-</b>

(₹ '000)

Particulars	Previous Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/0 2/08HCORB OND01121	ULIF06001/0 2/08HENER GYF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMIDC APF01121	ULIF01501/0 2/08HMONM RKT01121	ULIF01601/0 2/08HPUEQ UTY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBALA NCE03121
Payable for Purchase of Investments	512	-	-	56	267	458	-	117	-	-	192	5,448	3,412	-
Unit Payable A/c	-	-	99	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	-	-	5	1	-	1	-	-	-	-	1	4	1	-
<b>Total</b>	<b>512</b>	<b>-</b>	<b>104</b>	<b>57</b>	<b>267</b>	<b>459</b>	<b>-</b>	<b>117</b>	<b>-</b>	<b>-</b>	<b>193</b>	<b>5,452</b>	<b>3,413</b>	<b>-</b>

\*\* Schemes have become dormant.

Appendix - 6  
(₹ '000)

Particulars	Previous Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBALA NCE04121	ULGF00431/ 01/07GCAP SEC01121	ULGF00524/ 10/07GCOB OND01121	ULGF01213/ 10/08GCOB OND02121	ULGF02305/ 06/13GCOB OND03121	ULGF01428/ 11/08GENE GYF01121	ULGF00724/ 10/07GEQU TYF01121	ULGF01328/ 11/08GEQU TYF02121	ULGF01808/ 06/09GEQU TYF03121	ULGF02205/ 06/13GEQU TYF04121	ULGF00824/ 10/07GGIL FUN01121	ULGF01610/ 12/08GGIL FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINER ASF01121
Payable for Purchase of Investments	70,761	-	-	3,092	77,051	-	-	-	56	831	-	181	426	-
Unit Payable A/c	-	-	-	142	-	-	-	-	-	-	-	-	-	180
Other Current Liabilities	47	-	-	2	45	-	-	-	-	8	-	-	-	-
<b>Total</b>	<b>70,808</b>	<b>-</b>	<b>-</b>	<b>3,236</b>	<b>77,096</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56</b>	<b>839</b>	<b>-</b>	<b>181</b>	<b>426</b>	<b>180</b>

(₹ '000)

Particulars	Previous Year										
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	Total
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEIND1A121	ULIF07101/12/19LLARGCAP EQ121	
Payable for Purchase of Investments	80	-	-	-	-	-	-	34,192	60,061	63,442	7,45,399
Unit Payable A/c	-	-	-	-	-	-	3,468	-	-	-	3,95,069
Other Current Liabilities	-	-	4	-	-	-	5	30	336	244	2,801
Total	80	-	4	-	-	-	3,473	34,222	60,397	63,686	11,43,269

\*\* Schemes have become dormant.

## SCHEDULES TO FUND REVENUE ACCOUNT BREAK UP OF OTHER EXPENSES UNDER ULIP

## SCHEDULE: F5 | OTHER EXPENSES\*\*\*

(₹ '000)

Particulars	Current Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCO LF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTF UN01121	ULIF03819/03/09LGILTF UN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Policy Administration charge	-	1,720	7	5,274	13	542	66	1,464	10,867	35,982	2,767	8	233	224
Surrender charge	-	-3	-	-	-	-	-	269	-8	11	-1	-	110	-
Switching charge	-	1	-	-	-	-	-	3	1	4	-	-	-	-
Mortality charge	-	7,034	29	20,575	122	95	221	4,293	4,142	1,24,388	2,133	64	895	6
Rider Premium charge	-	1,218	1	1,627	-	17	5	206	966	18,154	32	-	26	118
Partial withdrawal charge	-	2	-	10	-	-	-	1	-	43	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	-	3,359	8	7,706	24	192	63	1,201	4,370	62,365	1,223	13	229	101
Miscellaneous charge##	-	699	-	1,059	-	-	-	-	-	8,797	-	-	-	-
<b>Total</b>	<b>-</b>	<b>14,030</b>	<b>45</b>	<b>36,251</b>	<b>159</b>	<b>846</b>	<b>355</b>	<b>7,437</b>	<b>20,338</b>	<b>2,49,744</b>	<b>6,154</b>	<b>85</b>	<b>1,493</b>	<b>449</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge

Particulars	Current Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/0 4/07LGRWT PLS01121	ULIF04301/0 1/10LGRWT PLS02121	ULIF03616/1 2/08LGUAB OND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRA ST01121	ULIF04401/0 1/10LINFRA ST02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
Policy Administration charge	134	5	-	381	8	-1	4,174	419	644	148	484	413	2,995	13
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	134	-	-	21	-	-1	18,151	1,631	110	441	121	1,189	13,139	184
Rider Premium charge	-	-	-	-	-	-	-	-	17	12	18	33	1,419	-
Partial withdrawal charge	-	-	-	-	-	-	1	-	-	-	-	1	12	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	77	1	-	169	2	-	4,260	395	227	125	174	343	5,001	35
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	734	-
<b>Total</b>	<b>345</b>	<b>6</b>	<b>-</b>	<b>571</b>	<b>10</b>	<b>-2</b>	<b>26,586</b>	<b>2,445</b>	<b>998</b>	<b>726</b>	<b>797</b>	<b>1,979</b>	<b>23,300</b>	<b>232</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge

Particulars	Current Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQU TY01121	ULIF04601/01/10LPUEQU TY02121	ULIF01009/04/07LSPRGR WT01121	ULIF04701/01/10LSPRGR WT02121	ULIF06720/12/11LASUR MDEBT121	ULIF03104/12/08PBALAN CE01121	ULIF04801/01/10PBALAN CE02121	ULIF00501/1/06PCAPTS EC01121	ULIF01901/03/08PCORBO ND01121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10PENRGY YF02121	ULIF00601/1/06PEQUIT YF01121	ULIF03204/12/08PEQUIT YF02121
Policy Administration charge	1	1,385	4,869	252	11	17	-	8	-	-	-	4	-	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-1	-	-	-2
Switching charge	-	-	-	-	-	-	-	-	-	-	-	1	9	1
Mortality charge	-	178	19,475	84	1	-	83	4	35	-	-	34	439	672
Rider Premium charge	-	29	3,242	-	-	-	53	-	4	-	-	-	14	17
Partial withdrawal charge	-	-	4	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	-	476	10,143	102	2	3	45	3	10	-	-	14	177	290
Miscellaneous charge##	-	-	1,422	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1</b>	<b>2,068</b>	<b>39,155</b>	<b>438</b>	<b>14</b>	<b>20</b>	<b>181</b>	<b>15</b>	<b>49</b>	<b>-</b>	<b>-1</b>	<b>53</b>	<b>639</b>	<b>978</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge



(₹ '000)

Particulars	Current Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUAB OND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRA ST02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALA NCE01121
Policy Administration charge	136	-	-	14	-	-	3	-	16	-	9	-	16	-
Surrender charge	-	-	-	-	-	-1	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	178	-	106	13	-	-	18	-	27	-	93	-	91	-
Rider Premium charge	-	-	2	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	68	-	42	6	-	-	9	-	14	-	28	-	29	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>382</b>	<b>-</b>	<b>150</b>	<b>33</b>	<b>-</b>	<b>-1</b>	<b>30</b>	<b>-</b>	<b>57</b>	<b>-</b>	<b>130</b>	<b>-</b>	<b>136</b>	<b>-</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge

(₹ '000)

Particulars	Current Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/0 2/08HCORB OND01121	ULIF06001/0 2/08HENR GYF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMIDC APF01121	ULIF01501/0 2/08HMONM RKT01121	ULIF01601/0 2/08HPUEQ UTY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBALA NCE03121
Policy Administration charge	9	1	117	16	7	18	2	2	4	4	21	-	2	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	19	3	269	63	16	54	4	4	11	9	35	-	117	-
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	6	1	96	16	6	18	2	1	4	3	14	-	21	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>34</b>	<b>5</b>	<b>482</b>	<b>95</b>	<b>29</b>	<b>90</b>	<b>8</b>	<b>7</b>	<b>19</b>	<b>16</b>	<b>70</b>	<b>-</b>	<b>140</b>	<b>-</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge

(₹ '000)

Particulars	Current Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBALA NCE04121	ULGF00431/ 01/07GCAP SEC01121	ULGF00524/ 10/07GCORB OND01121	ULGF01213/ 10/08GCORB OND02121	ULGF02305/ 06/13GCORB OND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQUI TYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Policy Administration charge	-	-	-	3	-	-	-	-	15	-	-	-	-	1
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	212	-	-	13	689	1	-	-	50	9	-	-	-	7
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	38	-	-	3	126	-	-	-	12	2	-	-	-	2
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>250</b>	<b>-</b>	<b>-</b>	<b>19</b>	<b>815</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>77</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge

(₹ '000)

Particulars	Current Year										Total
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Policy Administration charge	2	-	1	-	-	3	-	437	22,360	20,820	1,19,570
Surrender charge	-	-	-	-	-	-	-	-	-	-	374
Switching charge	-	-	-	-	-	-	-	-	1	-	21
Mortality charge	6	-	158	-	-	11	-	388	30,351	73,972	3,27,119
Rider Premium charge	-	-	-	-	-	-	-	-	1,747	14,808	43,785
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	74
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	2	-	29	-	-	2	-	2,240	19,891	47,564	1,73,223
Miscellaneous charge##	-	-	-	-	-	-	-	752	2,278	15,394	31,135
<b>Total</b>	<b>10</b>	<b>-</b>	<b>188</b>	<b>-</b>	<b>-</b>	<b>16</b>	<b>-</b>	<b>3,817</b>	<b>76,628</b>	<b>1,72,558</b>	<b>6,95,301</b>

\*\* Schemes have become dormant.

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## Discontinuance charge

(₹ '000)

Particulars	Previous Year													
	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/09/10DISCPO LF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTF UN01121	ULIF03819/03/09LGILTF UN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/01/07LGROWTHF02121
Policy Administration charge	-	1,849	9	5,808	14	589	73	1,987	12,101	36,865	3,124	9	296	250
Surrender charge	-	1	-	-	-	-	-	848	-12	-	-2	-	18	-
Switching charge	-	4	-	7	-	-	-	24	1	9	-	-	1	-
Mortality charge	-	7,760	38	22,909	119	97	245	4,729	4,341	1,34,070	2,266	60	884	7
Rider Premium charge	-	1,327	2	1,951	-	21	6	246	1,176	18,808	36	-	29	143
Partial withdrawal charge	-	1	-	10	-	-	-	3	-	42	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-1	-	-	-	-	-
Service tax/GST	-	3,852	11	8,541	24	204	69	1,446	4,869	65,681	1,346	12	246	116
Miscellaneous charge##	-	662	-	1,226	-	-	-	-	-	9,509	-	-	-	-
<b>Total</b>	<b>-</b>	<b>15,456</b>	<b>60</b>	<b>40,452</b>	<b>157</b>	<b>911</b>	<b>393</b>	<b>9,283</b>	<b>22,475</b>	<b>2,64,984</b>	<b>6,770</b>	<b>81</b>	<b>1,474</b>	<b>516</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge

(₹ '000)

Particulars	Previous Year													
	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund - 1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1**	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/04/07LGRWT PLS01121	ULIF04301/01/10LGRWT PLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Policy Administration charge	161	5	-	517	7	-	4,409	453	700	155	519	453	3,263	14
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	1	2	-	1	-
Mortality charge	147	-	-	21	-	-	17,741	1,630	116	472	127	1,264	15,548	175
Rider Premium charge	-	-	-	-	-	-	-	-	21	11	24	36	1,755	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	1	11	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	92	2	-	222	2	-	4,261	405	245	134	188	411	5,823	34
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	712	-
<b>Total</b>	<b>400</b>	<b>7</b>	<b>-</b>	<b>760</b>	<b>9</b>	<b>-</b>	<b>26,411</b>	<b>2,488</b>	<b>1,082</b>	<b>773</b>	<b>860</b>	<b>2,165</b>	<b>27,113</b>	<b>223</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge

(₹ '000)

Particulars	Previous Year													
	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1**	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQU TY01121	ULIF04601/01/10LPUEQU TY02121	ULIF01009/04/07LSPRGR WT01121	ULIF04701/01/10LSPRGR WT02121	ULIF06720/12/11LASUR MDEBT121	ULIF03104/12/08PBALAN CE01121	ULIF04801/01/10PBALAN CE02121	ULIF00501/1/06PCAPTS EC01121	ULIF01901/03/08PCORBO ND01121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10PENRGY YF02121	ULIF00601/1/06PEQUIT YF01121	ULIF03204/12/08PEQUIT YF02121
Policy Administration charge	1	1,517	4,909	301	13	1,793	-	10	-	-	-	5	-	-
Surrender charge	-	-1	-	-	-	-	-	-	-	-	-	-	-8	-4
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	35	4
Mortality charge	-	186	20,519	93	1	-	88	4	23	-	-	37	450	806
Rider Premium charge	-	36	3,273	-	-	-	62	-	5	-	-	-	15	17
Partial withdrawal charge	-	-	5	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	-	512	10,296	124	3	322	53	3	9	-	-	15	231	347
Miscellaneous charge##	-	-	1,857	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1</b>	<b>2,250</b>	<b>40,859</b>	<b>518</b>	<b>17</b>	<b>2,115</b>	<b>203</b>	<b>17</b>	<b>37</b>	<b>-</b>	<b>-</b>	<b>57</b>	<b>723</b>	<b>1,170</b>

\*\* Schemes have become dormant.

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## Discontinuance charge

(₹ '000)

Particulars	Previous Year													
	Pension Equity Fund 3	Pension Gilt Fund 1**	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUAB OND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRA ST02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALA NCE01121
Policy Administration charge	143	-	-	15	-	-	4	-	18	-	11	-	18	-
Surrender charge	-12	-	-	-	-	-	-	-	-2	-	-	-	-	-
Switching charge	-	-	1	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	179	-	110	12	-	-	23	-	35	-	86	-	88	-
Rider Premium charge	-	-	3	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	70	-	49	6	-	-	11	-	17	-	27	-	32	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>380</b>	<b>-</b>	<b>163</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>38</b>	<b>-</b>	<b>68</b>	<b>-</b>	<b>124</b>	<b>-</b>	<b>138</b>	<b>-</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge



(₹ '000)

Particulars	Previous Year													
	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/0 2/08HCORB OND01121	ULIF06001/0 2/08HENR GYF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMIDC APF01121	ULIF01501/0 2/08HMONM RKT01121	ULIF01601/0 2/08HPUEQ UTY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBALA NCE03121
Policy Administration charge	10	1	142	20	8	21	2	2	5	6	20	-	4	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	22	3	326	78	18	62	5	5	12	13	38	-	138	-
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	8	1	119	20	7	21	2	2	4	4	15	-	25	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>40</b>	<b>5</b>	<b>587</b>	<b>118</b>	<b>33</b>	<b>104</b>	<b>9</b>	<b>9</b>	<b>21</b>	<b>23</b>	<b>73</b>	<b>-</b>	<b>167</b>	<b>-</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge

(₹ '000)

Particulars	Previous Year													
	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBALA NCE04121	ULGF00431/ 01/07GCAP SEC01121	ULGF00524/ 10/07GCORB OND01121	ULGF01213/ 10/08GCORB OND02121	ULGF02305/ 06/13GCORB OND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQUI TYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Policy Administration charge	-	-	-	7	-	1	-	-	19	-	-	-	-	3
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	506	-	-	22	1,020	2	-	-	69	103	-	-	-	9
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	91	-	-	5	184	1	-	-	16	19	-	-	-	2
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>597</b>	<b>-</b>	<b>-</b>	<b>34</b>	<b>1,204</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>104</b>	<b>122</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14</b>

\*\* Schemes have become dormant.

\*\*\*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

## Discontinuance charge

(₹ '000)

Particulars	Previous Year										Total
	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Life Large Cap Equity Fund	
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Policy Administration charge	3	-	1	-	-	3	-	497	26,329	20,203	1,29,695
Surrender charge	-	-	-	-	-	-	-	-	-	-	826
Switching charge	-	-	-	-	-	-	-	-	2	-	92
Mortality charge	6	-	195	-	-	12	-	245	36,124	69,878	3,46,417
Rider Premium charge	-	-	-	-	-	-	-	-	1,477	13,779	44,259
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	73
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-1
Service tax/GST	2	-	35	-	-	3	-	2,904	24,692	48,772	1,87,317
Miscellaneous charge##	-	-	-	-	-	-	-	908	5,225	10,911	31,010
<b>Total</b>	<b>11</b>	<b>-</b>	<b>231</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>-</b>	<b>4,554</b>	<b>93,849</b>	<b>1,63,543</b>	<b>7,39,688</b>

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## Discontinuance charge



Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000.

For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday (except public holidays) on our Toll Free Number 1800 102 1010 or 2. Visit us at [www.reliancenipponlife.com](http://www.reliancenipponlife.com) or 3. Email us at: [rnlife.customerservice@relianceada.com](mailto:rnlife.customerservice@relianceada.com). 4. Chat with us on our WhatsApp number (+91) 7208852700.

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