

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

# THINK LIKE A WINNER, PLAN LIKE A CHAMPION



Reliance Nippon Life Wealth and Insurance Plan

A Unit Linked, Non-Participating, Individual Life Insurance Savings Plan



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You often envision a prosperous future for yourself and your loved ones. Yet, life's unpredictability often reminds us of the importance of safeguarding our families and building sufficient financial corpus for their goals. It's crucial not only to ensure financial growth but also to shield the wealth we accumulate from potential downturns.

Presenting Reliance Nippon Life Wealth and Insurance Plan, a protection-oriented unit linked plan. Tailored to ensure your family is well-protected with a robust life coverage while helping you grow your wealth to reach your long-term ambitions. Secure your future and enjoy a stress-free life with Reliance Nippon Life Wealth and Insurance Plan.

## Unique Value Proposition of the plan:

**Choose a Life Cover of up to 100 times<sup>1</sup> Annualized Premium**

**Stay protected up to 85 years of age**

### Flexibility of premium payment as per your convenience:

- ▶ You can choose to pay premiums for short term period of 5,6,7 or 8 years.
- ▶ You also have the flexibility to pay premiums for longer term period of 10,12,15 or 20 years.

### Our key funds to suit your investment needs:

- ▶ Gain from the Midcap growth story by investing in our Life Midcap Fund 2 that provides potential for higher return in the long term through high exposure to equity investments in Midcap companies.
- ▶ Invest in Life Large Cap Equity Fund that predominantly invest in large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in financial performance.

**Apart from the above two funds, the product offers six more funds with a varied risk profile ranging from debt to equity for investment as per your risk appetite.**

### Boost your fund value with the following Returns of Charges & Additions

- ▶ Return of 100% of the Premium Allocation Charge at the end of the 15<sup>th</sup> policy year.
- ▶ Return of Mortality Charge starting from the 15<sup>th</sup> policy year.
- ▶ Additions up to ≈27.75<sup>2</sup> times the Annualized Premium during the entire policy term in the form of Loyalty Additions & Wealth Boosters
  - Total Loyalty Additions is 8.5 times Annualized Premium
  - Total Wealth Booster is 19.25 times Annualized Premium

1. For lives between 18-35 years of age with Premium Paying Term of 10-years & above.

2. The above Loyalty Addition & Wealth Booster is depicted for an 18-year-old Healthy Life with Premium Paying Term of 20 years, Annualized Premium of ₹5lacs & above and Sum Assured of ₹5 crore, provided no partial withdrawal during the entire tenure of the policy.

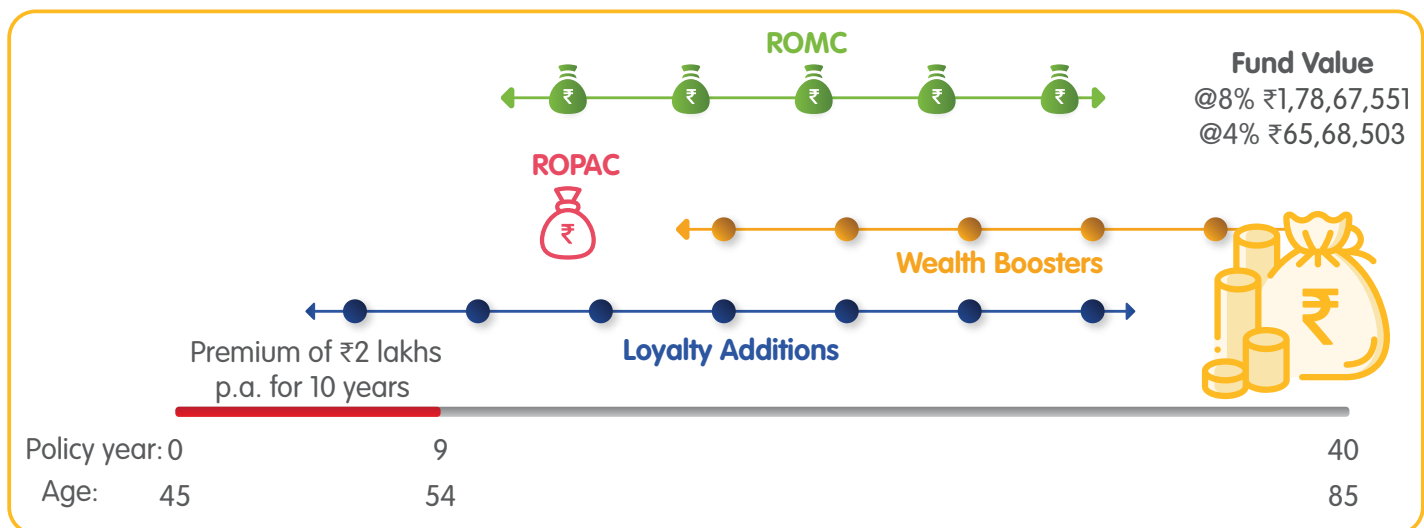
## How does the plan work?

- Decide your Premium Amount, Premium Payment Term and Sum Assured
- Choose amongst 8 investment funds as per your risk appetite
- On maturity of your Policy, receive your maturity benefit as a lump sum
- In case of your unfortunate death during the Policy Term your nominee will receive the death benefit

### Let's take an example below to understand how this policy works

Mr. Sharma, a 45-year-old male is seeking a plan that offers a high life insurance coverage to ensure his family's financial needs are met if he is no longer present, and as a financially sound person, he also aims to invest his money with the goal of building a significant financial corpus. He opts for Reliance Nippon Life Wealth and Insurance Plan; let's see how this plan will enable him to fulfil both of his objectives.

<b>Base Sum Assured</b>	₹1,00,00,000	<b>Annualized Premium</b>	₹2,00,000 (Annually)
<b>Policy Term</b>	40 years	<b>Premium Payment Term</b>	10 years



Benefit	Amount in (₹) @8%	Amount in (₹) @4%	No. of Times of Annualized Premium
Loyalty Additions	5,60,000	5,60,000	2.8
Wealth Boosters	20,00,000	20,00,000	10
Return of Premium Allocation Charges	60,000	60,000	0.3
Return of Mortality Charges	9,81,828	10,95,026	- 4.9 @8%, - 5.5 @4%
Fund Value on Maturity	1,78,67,551	65,68,503	
Total Premiums Paid	20,00,000	20,00,000	

The Benefits illustrated in the table above assume no partial withdrawals are made in the policy during the entire policy term.

In case of Death of Mr. Sharma during the policy term, higher of prevailing Base Sum Assured net of all "Deductible Partial Withdrawals" if any, Fund Value or 105% Total Premium(s) Paid, will be paid to the nominee and the policy will terminate.

## Boundary Conditions

<b>Entry Age</b>	Minimum: 18 years Maximum: 60 years For PPT 20 years, the maximum entry age is 55 years								
<b>Maturity Age</b>	85 years								
<b>Policy Term</b>	85 years minus entry age								
<b>Premium Payment Term</b>	5, 6, 7, 8, 10, 12, 15 and 20 years								
<b>Annualized Premium</b>	Minimum: ₹1,00,000 Maximum: No Limit, subject to Board Approved Underwriting Policy								
<b>Sum Assured</b>	Minimum: <table> <tr> <th>Entry Age</th><th>Sum Assured</th></tr> <tr> <td>18 to 45 years</td><td>₹35,00,000</td></tr> <tr> <td>46 to 50 years</td><td>₹20,00,000</td></tr> <tr> <td>51 to 60 years</td><td>₹5,00,000</td></tr> </table> Maximum: No Limit, subject to Board Approved Underwriting Policy	Entry Age	Sum Assured	18 to 45 years	₹35,00,000	46 to 50 years	₹20,00,000	51 to 60 years	₹5,00,000
Entry Age	Sum Assured								
18 to 45 years	₹35,00,000								
46 to 50 years	₹20,00,000								
51 to 60 years	₹5,00,000								
<b>Frequency of Premium Payment</b>	Yearly, Half-Yearly, Quarterly and Monthly								

Note: All the references to age are based on age last birthday. Risk commencement date will be the same as Policy commencement date.

## Benefits in Detail

### Maturity Benefit:

On survival of the Life Assured till the end of the Policy Term, the Maturity Benefit equal to the fund value of the policy will be payable.

### Death Benefit:

In an unfortunate event of death of the Life Assured, provided the Policy in-force, the following benefit will be payable: Higher of:

- Base Sum Assured net of all 'Deductible Partial Withdrawals', if any; or
- Fund Value as on the date of intimation of death; or
- 105% of the Total Premium(s) Paid

Where Base Sum Assured is an amount, chosen by the Life Assured at the time of inception of the policy.

For policies with Base Sum Assured is greater than 10 times of Annualized Premium, the Base Sum Assured will reduce to 10 times of the Annualized Premium from policy anniversary immediately following the attainment of age of 65 years of the Life Assured till the end of the Policy Term.

For the purpose of determining Death Benefit, the "Deductible Partial Withdrawals" mentioned above shall mean the Partial Withdrawals made from the Fund Value during the last two years immediately preceding the date of death of the Life Insured.

On payment of the Death Benefit, the Policy shall terminate, and no other Benefit shall be payable.

### Return of Charges, Loyalty Addition and Wealth Booster

- **Return of Premium Allocation Charges (ROPAC):**

The total Premium Allocation Charges (excluding taxes) deducted during the premium payment term shall be added back to Your Fund Value in the form of additional units immediately after the end of 15th Policy Year, provided the policy is In-force status. Additional units equivalent to the amount of charges to be returned will be allocated between the funds in proportion to the value of total units held in each fund at the time of allocation.

- **Return of Mortality Charges (ROMC):**

For an In-force policy, the Mortality Charges (excluding taxes & extra mortality charge due to underwriting, if any) deducted in the policy shall be added back immediately after end of Policy Year starting from 15th Policy Year to your Fund Value in the form of additional units.

The table below shows the timings of the Return of Mortality Charge, applicable during the policy term, and Mortality Charges of the corresponding period which will be returned.

Return of Mortality Charges at the end of Policy Year	Mortality Charge corresponding to the period
15 <sup>th</sup>	1 <sup>st</sup> to 5 <sup>th</sup> Policy Year
20 <sup>th</sup>	6 <sup>th</sup> to 10 <sup>th</sup> Policy Year
25 <sup>th</sup>	11 <sup>th</sup> to 15 <sup>th</sup> Policy Year
30 <sup>th</sup>	16 <sup>th</sup> to 20 <sup>th</sup> Policy Year
35 <sup>th</sup>	21 <sup>st</sup> to 25 <sup>th</sup> Policy Year
40 <sup>th</sup>	26 <sup>th</sup> to 30 <sup>th</sup> Policy Year
45 <sup>th</sup>	31 <sup>st</sup> to 35 <sup>th</sup> Policy Year
50 <sup>th</sup>	36 <sup>th</sup> to 40 <sup>th</sup> Policy Year
55 <sup>th</sup>	41 <sup>st</sup> to 45 <sup>th</sup> Policy Year
60 <sup>th</sup>	46 <sup>th</sup> to 50 <sup>th</sup> Policy Year
65 <sup>th</sup>	51 <sup>st</sup> to 55 <sup>th</sup> Policy Year

Charges to be added back will be allocated between the funds in proportion to the value of total units held in each fund at the time of allocation.

- **Loyalty Addition:**

Starting from the 6th policy year and thereafter every subsequent fifth policy year during the policy term, Loyalty Additions would be added to Your Fund Value in the form of additional units immediately after end of the respective Policy Year, provided the policy is In-force status. The value of the additional units added would be a percentage of the Annualized Premium as mentioned in the table below.

At the end of Policy Year	6 <sup>th</sup>	11 <sup>th</sup>	16 <sup>th</sup>	21 <sup>st</sup>	26 <sup>th</sup>	31 <sup>st</sup>	36 <sup>th</sup>	41 <sup>st</sup>	46 <sup>th</sup>	51 <sup>st</sup> , 56 <sup>th</sup> , 61 <sup>st</sup> & 66 <sup>th</sup>
Percentage of Annualized Premium	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%

The Loyalty Additions shall be allocated between funds in proportion to the value of total Units held in each fund at the time of allocation.

Further, the amount of each Loyalty Addition will be subject to a maximum of 20% of the Fund Value at the time of allocation.

• **Wealth Booster:**

Wealth Booster as a percentage of Annualized Premium will be added immediately after end of Policy Year to the Fund Value in the form of additional units starting from the year in which Wealth Booster Start Age (WBSA) is attained and thereafter every subsequent fifth year during the Policy Term, provided the policy is In-force status. The Wealth Booster Start Age is based on the Age at Entry of the Life assured as mentioned in the table below:

Entry Age of Life Assured (years)	Wealth Booster Start Age (WBSA)
<=45	65
46-54	70
55-60	75

All Ages in years

Wealth Booster would be a percentage of the Annualized Premium and shall vary basis the Age of the Life Assured, Annualized Premium & Premium Paying Term chosen by the Policyholder as mentioned in the table below:

Wealth Booster (as Percentage of Annualized Premium)						
Annualized Premium	Equals to & Higher than ₹ 1,00,000 but less than ₹ 2,00,000		Equals to & Higher than ₹ 2,00,000 and less than ₹ 5,00,000		Equals to & Higher than ₹ 5,00,000	
Age at Entry of the Life Assured ▶ Premium Payment Term ▼	<= 45	> 45	<= 45	> 45	<= 45	> 45
5	65%	60%	100%	95%	110%	105%
6	80%	60%	125%	95%	140%	105%
7	100%	75%	150%	115%	165%	125%
8	115%	85%	175%	130%	195%	145%
10	130%	100%	200%	150%	220%	165%
12	165%	125%	250%	190%	275%	210%
15	195%	145%	300%	225%	330%	250%
20	225%	170%	350%	260%	385%	285%

Further, the amount of each Wealth Booster as mentioned in the table above will be subject to a maximum of 30% of the Fund Value at the time of allocation.



The Wealth Booster shall be allocated between funds in proportion to the value of total Units held in each fund at the time of allocation.

### Investment Options

The plan offers eight fund options, You can select between these funds in any proportion as per your choice. The details of the funds are given in the table below.

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Life Large Cap Equity Fund (SFIN: ULIF07101/12/19LLA RGCAPEQ121)	To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns.	High	Debt Securities	0 – 10
			Money Market Instruments including Net Current Asset and Mutual Funds (including liquid mutual funds)	0-40
			Equity and equity related instruments including ETFs	60-100
Life Equity Fund 3 (SFIN:ULIF04201/01 /10LEQUITYF03121)	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	High	Money market instruments	0 – 25
			Equities	75 – 100
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQUTY0 2121)	The investment objective of the Pure Equity fund is to provide Policyholders high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	High	Money market instruments	0 -40
			Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries	60 -100

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Make in India Fund (SFIN:ULIF06924/03/15LMAKEINDIA121)	The investment objective of the fund is to provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'	High	Debt securities	0 – 20
			Money market instruments, Mutual Funds, Bank Deposit	0 – 20
			Equities	60 – 100
Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALANCE01121)	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'	Low to Moderate	Debt securities	60 – 100
			Equities	0 – 40
			Money market instruments	0 – 25
Life Corporate Bond Fund 1 (SFIN:ULIF02310/06/08LCORBOND01121)	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'	Low to Moderate	Money market instruments	0 - 25
			Corporate bonds/debentures and other debt instruments excluding money market instruments	75 - 100
Life Money Market Fund 1 (SFIN:ULIF02910/06/08LMONMRKT01121)	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.	Low	Money market instruments	100
Life Midcap Fund 2 (SFIN:ULIF04501/01/10LMIDCAPF02121)	Provide potential for higher return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.	High	Equities predominantly in mid cap companies	0 – 100
			Corporate bonds and other debt related instruments/Banks deposits/Money market instruments	0 – 100



## Other Features

### Partial Withdrawal from the policy.

- Partial Withdrawals from the Fund Value are available only after the completion of Lock-in Period i.e. first five policy years.
- The first Two Partial Withdrawals in a Policy Year are free of charge. On every subsequent Partial Withdrawal, within the policy year, a Partial Withdrawal Charge of Rs.100 will be deducted each time from the Fund withdrawn.
- The minimum amount of Partial Withdrawal is Rs. 10,000 and the maximum Partial Withdrawal in a Policy Year shall not exceed 20% of the Fund Value at the beginning of the Policy Year. Partial withdrawal will be allowed till the Fund Value reaches the total premiums paid, up to the date of partial withdrawal. The partial withdrawals shall not be allowed which would result in termination of the Policy.
- The Base Sum Assured will be reduced to the extent of Deductible Partial Withdrawals. For the purpose of determining Death Benefit, the "Deductible Partial Withdrawals" mentioned above shall mean the Partial Withdrawals made from the Fund Value during the last two years immediately preceding the date of death of the Life Insured.

## Switching

You are entitled to 52 free switches each Policy Year. Subsequent switches if any will have a fixed Charge of Rs 100 per switch. You will have the flexibility to alter the allocation of your investments among the Fund(s) offered in order to suit your changing investment needs by switching between the Fund(s).

## Premium Redirection

You can choose to change the allocation of future premiums with premium redirection feature. In this case all your future premiums will be allocated to the investment fund(s) of your choice, without changing your existing fund allocation.

## Premium Discontinuance

The Policy will move into discontinuance status on expiry of the Grace Period in case of discontinuance of the Policy due to non-payment of premium.

### • Discontinuance of Policy within Lock-in Period

Upon expiry of the Grace Period, in case of Discontinuance of Policy due to the non-payment of Premiums, the Fund Value after deducting the applicable Discontinuance charge shall be credited to the Discontinued Policy Fund and the risk cover and rider cover, if any, shall cease.

Such Discontinued Policy shall be provided a Revival Period of three years from date of first unpaid premium.

On such Discontinuance, the Company shall communicate the status of the Policy, within three months of the first unpaid Premium, to the Policyholder and provide the following options specified below:

Option	Description	Treatment
1	Revive the Policy within the Revival Period of three years from the date of first unpaid Premium	<ul style="list-style-type: none"> <li>In case the Policyholder opts to Revive but does not Revive the Policy during the Revival Period, the proceeds of the Discontinued Policy Fund shall be paid to the Policyholder at the end of the Revival Period or Lock-in Period, whichever is later, and the Policy will terminate. In respect of Revival Period ending after the end of the Lock-in Period, the Policy will remain in the Discontinued Policy Fund till the end of the Revival Period. At the end of the Revival Period, the proceeds of the Discontinued Policy Fund shall be paid to the Policyholder and the Policy shall terminate.</li> <li>In case the Policyholder does not exercise the option as mentioned above, the Policy shall continue without any risk cover and rider cover (if any) and the Fund Value will remain invested in the Discontinued Policy Fund. At the end of the Lock-in Period, the proceeds of the Discontinued Policy Fund shall be paid to the Policyholder and the Policy shall terminate.</li> </ul> <p>Fund Management Charge of the Discontinued Policy Fund will be applicable during this period and no other charges shall be applicable.</p> <p>You may choose to revive the Policy within the Revival Period in accordance with "Policy Revival" section detailed below.</p>
2	Surrender the Policy	You have the option to Surrender the Policy any time and you will be entitled to the Discontinued Policy Fund Value at the end of Lock-in Period or on date of Surrender, whichever is later and the Policy will be terminated.

In the event of death of the Life Assured while the Policy is in Discontinuance status, the proceeds from the Discontinued Policy Fund shall be payable immediately as on the date of intimation of death and the Policy shall terminate.

• **Discontinuance of Policy after the Lock-in Period**

If due Premium has not been paid, within the Grace Period, the Policy shall be converted into a reduced Paid-up Policy with the Paid-up sum assured. Paid-up sum assured is equal to prevailing Base Sum Assured at the time of Paid-up multiplied by the total number of premiums paid divided by the original number of premiums payable as per the terms and conditions of the Policy.

The Policy shall continue to be in reduced Paid-up status without rider cover (if any). All charges as per terms and conditions of the Policy will be deducted during the Revival Period. The Mortality Charge will be deducted based on the reduced Paid-up sum assured only.

On such Discontinuance the Company shall communicate the status of the Policy within three months of the date of first unpaid Premium to the Policyholder and provide the following options as specified below:

Option	Description	Treatment
1	Revive the Policy within the Revival Period of 3 years	<ul style="list-style-type: none"> <li>In case the Policyholder opts to Revive but does not Revive the Policy during the Revival Period, the Fund Value shall be payable at the end of the Revival Period and the Policy will terminate.</li> <li>In case the policyholder does not exercise the option as mentioned above, the policy shall continue to be in reduced paid up status. At the end of the revival period the Fund Value shall be payable, and the policy will terminate</li> </ul>
2	Surrender the Policy	The Policyholder has the option to Surrender the Policy any time during the Revival Period and the Fund Value shall be payable immediately and the Policy will terminate

In the event of death of the Life Assured during the Revival Period, the following benefit will be payable:  
Higher of:

- Paid Up Sum Assured at the time of death, net of all "Deductible Partial Withdrawals, if any; or
- Fund Value; or
- 105% of the total premium(s) paid

For the purpose of determining Death Benefit, the "Deductible Partial Withdrawals" mentioned above shall mean the Partial Withdrawals made from the Fund Value during the last two years immediately preceding the date of death of the Life Insured.

The Policy shall terminate on payment of the Death Benefit.

#### **Treatment of the Policy while the funds are in the Discontinued Policy Fund**

- A Fund Management Charge of 0.50% p.a. of the Discontinued Policy Fund will be applied. No other Charges will apply.
- During the period of Discontinuance, a minimum guaranteed interest rate specified by IRDAI from time to time will apply on the Discontinued Policy Fund. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4% p.a.
- During the period of Discontinuance, Return of Premium Allocation Charges, Return of Mortality Charges, Loyalty Addition and Wealth Booster, if any, shall not be added.
- The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund.

Details of the Discontinued Policy Fund are given below:

Fund Name	Investment Objectives	Asset Class	Asset Allocation Range (%)	Target (%)
Discontinued Policy Fund (SFIN: ULIF05703/09/10D ISCPOLF01121)	The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator from time to time and maintain sufficient liquidity to meet the pay outs. The fund would predominantly stay invested in money market instruments and short term securities. Risk appetite of the fund is defined as 'low'.	Money market instruments	0-40	30
		Government Securities	60-100	70

## Surrender

On Surrender during the Lock-in Period, the Fund Value, after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund and risk cover and rider cover, if any, shall cease. The proceeds from the Discontinued Policy Fund shall be payable on the completion of the Lock-in Period and the Policy shall terminate. In the event of death of the Life Assured before the end of the Lock-in Period, the proceeds from the Discontinued Policy Fund shall be payable immediately and the Policy will terminate.

On Surrender after the Lock-in Period, Fund Value is payable immediately and the Policy terminates.

## Policy Revival

### • Revival of a Discontinued Policy during Lock-in Period:

- a. The Policyholder may revive the Policy within the Revival Period of three consecutive complete years from the date of the first unpaid Premium.
- b. Where the Policyholder revives the Policy, the Policy shall be revived by restoring the applicable risk cover, along with the investments made in the Segregated Funds as chosen by the Policyholder, out of the Discontinued Fund, less the applicable charges in accordance with the terms and conditions of the policy.
- c. Company reserves the right to obtain additional information before reviving the Policy and also the right to decline revival of the Policy or impose additional Mortality Charges as per Board Approved Underwriting Policy of the Company.
- d. The rider benefits, if any, can also be revived subject to the Board Approved Underwriting policy.
- e. The Company, at the time of revival:
  - i. Shall collect all due and unpaid premiums (including rider Premiums, if any) without charging any interest or fee, subject to the Board Approved Underwriting policy.
  - ii. Shall levy Premium Allocation Charge and Policy Administration Charge as applicable during the Discontinuance period. No other charges shall be levied.
  - iii. Shall add back to the Policy, the Discontinuance charges deducted at the time of Discontinuance of the Policy

### • Revival of a Discontinued Policy after Lock-in Period:

- a. The Policyholder may revive the Policy within the Revival Period of three consecutive complete years from the date of the first unpaid Premium.
- b. Where the Policyholder revives the Policy, the Policy shall be revived restoring the applicable risk cover, subject to the terms and conditions of the policy.
- c. The rider benefits, if any, can also be revived subject to the Board Approved Underwriting policy.
- d. The Company, at the time of revival:
  - i. Shall collect all due and unpaid premiums (including rider Premium, if any) without charging any interest or fee.
  - ii. Shall levy Premium Allocation Charge as applicable.
  - iii. Any Loyalty Additions, Wealth Booster, ROPAC and ROMC if due but not allocated during the period the policy was in discontinuance, shall be added to the fund as on date of revival. The same would be credited as additional Units in the same proportion as the value of Units in the respective funds as on the date of such additions.

## Fund Value Details

### • **Computation of Net Asset Value (NAV)**

The NAV will be computed as per IRDAI (Insurance Products) Regulations, 2024.

The NAV for a particular fund shall be computed as: Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before creation/redemption of units), gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday/non business day, then the exercise will be done on the following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances we may defer the valuation of assets for up to 30 days until the company feels that the certainty as to the value of assets has been resumed. The deferment period of the valuation of assets will be with prior consultation with IRDAI.

- **Allocation of Units**

The Company applies premiums after deducting Premium Allocation Charge if any along with GST, to allocate Units in one or more of the Unit linked funds in the proportion which the policyholder specifies. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below;

In case of New Business, units shall only be allocated on the date of the proposal is completed and results into a Policy by the application of money towards premium.

In the case of renewal premiums, the premium will be adjusted on the due date, even if it has been received in advance. (This assumes that the full stipulated premium is received on the due date.) Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the unit funds.

- **Redemptions**

In respect of valid applications received (e.g. surrender, switching, etc.) up to 3.00 p.m. by the company, the same day's closing unit price shall be applicable. In case of a holiday or non-business day the closing unit price of the next business day shall be applicable.

In respect of valid applications received (e.g. surrender, switching, etc.) after 3.00 p.m. by the company, the closing unit price of the next business day shall be applicable.

The unit price for each segregated fund provided under this product shall be made available to the public on a daily basis. The unit price will also be displayed in the web portal of the Company.

- **Cancellation of units**

To meet fees and charges except Premium Allocation Charge and FMC and to pay benefits, the Company will cancel the units to meet the amount of the payments which are due. If units are held in more than one Unit Linked Fund, then the Company will cancel the units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds. The units will be cancelled at the prevailing unit price.

The FMC will be priced in the unit price of each Fund on a daily basis.

- **Policy Fund Value**

The value of your Policy fund at any time is the total value of units at that point of time in a segregated fund i.e. total number of units under a Policy multiplied by the Net Asset Value (NAV) per unit of that fund. If you hold units in more than one Unit Linked Fund, then the value of the fund is the total value across all Unit Linked Funds.

## Charges

### Premium Allocation Charges

The Premium Allocation Charge as a percentage of the premium will be deducted from the premium amount at the time of premium payment and the balance premium will be used to allocate Units in the chosen Fund/s thereafter. The Premium Allocation Charges are as follows:

Policy Year	1st	2nd to 5th	6th onwards
Premium Allocation Charge	10%	5%	Nil

### Policy Administration Charges

A monthly Policy Administration Charge of Rs. 500 will be deducted from 6th Policy year, at the start of every policy month (till termination of the Policy) by cancelling the Units proportionately, from each segregated fund held by the Policyholder during the corresponding month.

### Mortality Charge

This Charge will be deducted from the Fund Value. The Mortality Charges will vary depending on the amount of life insurance cover, attained age of the Life Assured, occupation, health of the Life Assured at inception of the Policy and prevailing Fund Value.

The Mortality Charges will be deducted by cancellation of Units at the prevailing NAV per Unit (Unit price) on a monthly basis at the beginning of each Policy month using 1/12th of the mortality rates.

Extra mortality charges may be levied for sub-standard lives.

Sample Mortality Charge/rate:

Age (years)	35	45
Mortality Charge (Rs. per 1000 Sum at Risk)	886	1773

The above mortality charge is for Male lives, Premium Payment Term of 10 years, Premium of ₹ 2,00,000 and Base Sum Assured of ₹ 1,00,00,000.

### Fund Management Charge (FMC)

FMC will be priced in the NAV per Unit (Unit price) of each Fund on a daily basis.

Fund Name	Annual Rate
Life Large Cap Equity Fund (SFIN: ULIF07101/12/19LLARGCAPEQ121)	1.35%
Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUITYF03121)	1.35%
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQUTY02121)	1.35%
Make in India Fund (SFIN:ULIF06924/03/15LMAKEINDIA121)	1.35%
Life Midcap Fund 2 (SFIN:ULIF04501/01/10LMIDCAPF02121)	1.35%
Life Corporate Bond Fund 1 (SFIN:ULIF02310/06/08LCORBOND01121)	1.25%
Life Money Market Fund 1 (SFIN:ULIF02910/06/08LMONMRKT01121)	1.25%
Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALANCE01121)	1.25%
Discontinued Policy Fund (SFIN: ULIF05703/09/10DISCPOLF01121)	0.50%

### Partial Withdrawal Charges

Two Partial Withdrawals in a Policy Year are free of charge. On every subsequent Partial Withdrawal Charge, a Partial Withdrawal Charge of Rs. 100 will be deducted from the withdrawn fund.

### Discontinuance Charge

The Discontinuance Charges are as given below:

Policy Discontinued in	Discontinuance Charge
Year 1	Lower of 6% of (AP or FV), subject to a maximum of Rs.6,000
Year 2	Lower of 4% of (AP or FV), subject to a maximum of Rs.5,000
Year 3	Lower of 3% of (AP or FV), subject to a maximum of Rs.4,000
Year 4	Lower of 2% of (AP or FV), subject to a maximum of Rs.2,000
Year 5 onwards	Nil

Where AP is Annualized Premium and FV is Fund Value.

### Goods and Services Tax

The GST & cess, if any will be levied on Premium Allocation Charge, Fund Management Charge, Policy Administration Charge, Mortality Charge, Switching Charge, Rider Premium/Charges, if any, Partial Withdrawal Charge and Discontinuance Charge. The levy shall be as per the rate of GST, declared by the Government from time to time.

The GST & cess, if any, is collected as mentioned below:

- The GST & cess, if any, on Premium Allocation Charge, if any, will be deducted from the premium along with the Premium Allocation Charge.
- The GST & cess, if any, on Fund Management Charge will be priced in the Unit price of each Fund on a daily basis.
- The GST & cess, if any, on Policy Administration Charge, Mortality Charge, Discontinuance Charge, Partial Withdrawal Charge and Switching Charge will be recovered by cancellation of Units at the prevailing Unit price.

### Switching Charges

There are 52 free switches during any Policy Year. Subsequent switches if any will have a fixed Charge of Rs 100 per switch. Switching Charge will be recovered by cancellation of Units at the prevailing Unit price. Unused free switches cannot be carried forward to a following Policy year.

### Revision in Rate of Charges

The Company reserves the right to change the Fund Management Charge. However, the maximum FMC on any fund excluding Discontinued Policy Fund will be 1.35% p. a. and the maximum FMC on Discontinued Policy Fund will be 0.5% p. a.

The Policy Administration Charge is subject to revision at any time, but will not exceed Rs. 500 per month.

The Partial Withdrawal Charge and Switching Charge is subject to revision at any time, but will not exceed Rs 500 per transaction.

The revision in Charges if any (except the applicable taxes, duties and cess (as applicable) will take place only after giving three months' notice to the Policyholders and after obtaining prior approval of the IRDAI.

The Premium Allocation Charge, Mortality Charge and Discontinuance Charge shall not be revised during the Policy Term.

The applicable taxes, duties and cess (as applicable) will be revised as and when notified by the Government.

If the Policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value in accordance to prevailing Surrender section as mentioned in this document



### Riders

We offer following rider options to help you enhance your protection:

- **Reliance Nippon Life Critical Illness Plus Rider**

This rider provides you with a lump sum benefit on diagnosis of any one of the covered critical illnesses.

- **Reliance Nippon Life Indus CI Plus Rider**

This rider provides you with a lump sum benefit on diagnosis of any one of the covered critical illnesses. However, in case there is no claim till the end of the rider policy term, you will receive all the premiums paid towards this rider excluding GST and extra premium, if any. In case of death, the nominee would receive the total premium paid as on date towards this rider.

Only one of the above riders can be selected.

For more details on rider benefits and terms & conditions, please refer to rider brochure.

### Annualized Premium

Annualized Premium is the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any

### Decrease in Base Sum Assured

Provided premium for first five years have been paid, You can choose to decrease the Sum Assured at any Policy Anniversary during the Policy Term provided all due premiums till date have been paid by giving a notice to the Company at least 30 days before the Policy Anniversary date.

- o Decrease in Sum Assured is only allowed upto 65 years of age of the Life Assured.
- o Decrease in Sum Assured will not change the premium payable under the Policy.
- o Decrease in Sum Assured is allowed up to the minimum limits for Sum Assured under the product based on Age at Entry of the Life Assured.

### Policy Loan

Policy Loan facility is not available under the plan.

### Tax Benefit

Premiums paid under Reliance Nippon Life Wealth and Insurance Plan may be eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time. Kindly consult a tax expert.

### Taxes or charges levied by the Government in future

In future, the Company shall pass on any additional taxes/charges levied by the Government or any statutory authority to you. Whenever the Company decides to pass on the additional taxes/charges to the policyholder, the method of collection of these taxes shall be informed to them.

### Suicide Exclusion

In case of death of the Life Assured due to suicide, whether sane or insane, within 12 months from the date of commencement of Policy or from the date of revival of the Policy, the nominee/claimant of the policyholder shall be entitled to Fund Value, as on the date of intimation of death.

Any charges other than fund management charges recovered subsequent to the date of death will be paid-back to nominee/claimant or beneficiary along with the Fund Value, as available on the date of intimation of death.

### **Premium payment frequency**

The available frequency of premium payment are Yearly, Half-yearly, Quarterly and Monthly. Quarterly and Monthly frequencies are allowed only if the payment is made electronically. If the Monthly frequency is chosen at the time of issuance, first two months premium will be collected at the time of issuance of the Policy. Premium payment frequency can be changed only on Policy anniversaries up to one year before completion of the Premium Payment Term.

### **Grace period for payment of premiums**

There is a grace period of 30 days from the due date for payment of premium. In case of monthly frequency, the grace period is of 15 days. During this period the Policy is considered to be in force with the risk cover as per the terms & conditions of the Policy.

### **How safe is your investment?**

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the following risk factors.

- The premium paid in Unit Linked Life Insurance policies are subject to investment risk and other risks associated with capital markets and NAV per unit (Unit Price) may go up or down based on the performance of the fund and factors influencing the capital markets and the policyholder is responsible for his/her decisions.
- "Reliance Nippon Life Insurance Company Limited" is the name of the Company and "Reliance Nippon Life Wealth and Insurance Plan" is only the name of the linked insurance Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns.
- Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or Policy document issued by Reliance Nippon Life Insurance Company Limited.
- Investment risk in investment portfolio is borne by the policyholder. There is no assurance that the objectives of the Fund Option(s) shall be achieved.
- NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.
- Past performance of the Fund Options is not indicative of future performance of any of those funds.
- All benefits payable under this Policy are subject to tax laws and other fiscal enactments in effect from time to time. The policyholder is recommended to consult his/her tax advisor.

The Company will value the funds on each day that the financial markets are open. However, the company may value the funds less frequently in extreme circumstances external to the Company where the value of the asset is too uncertain. In such circumstances the company may defer the valuation of assets for up to 30 days until the company feels that certainty to the value of assets has been resumed. The deferment of the valuation of the assets will be with prior approval from IRDAI.

However, the company reserves the right to change the exposure of all/any fund to money market to 100% in extreme situation external to the Company keeping in view market conditions/political situations/economic situations/war like situations/terror situations. The same will be put back as per the base mandate once the situation has corrected.

Some examples of such circumstances in above sections are:

- When one or more stock exchanges which provide basis for valuation for substantial portion of the assets of the fund are closed otherwise than for ordinary holiday.
- When as a result of political, economic, monetary or any circumstances out of the control of the company, the disposal of the assets of the fund are not reasonable or would not reasonably be

practicable without being detrimental to the interests of the remaining policyholders.

- During periods of extreme market volatility during which surrenders and switches would be detrimental to the interests of the remaining policyholders.
- In the case of natural calamities/strikes/war/civil unrest and riots.
- In the event of any unforeseen accident beyond Company's control or Act of God or disaster that effects the normal functioning of the company.
- If so directed by IRDAI.

The Policyholder will be notified of such a situation if arises.

### **Free look period**

You are provided with free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions stipulated in the policy document. In the event you disagree to any of the policy terms or conditions, or otherwise and have not made any claim, you shall have the option to return the policy to the company for cancellation, stating the reasons for the same. You are requested to take appropriate acknowledgement of your request letter and return of policy document. Irrespective of the reasons mentioned, the Company shall refund the non-allocated premium plus charges levied by cancellation of units plus fund value as on the receipt date of cancellation request less (a) proportionate risk premium for the period of cover (b) medical examination costs, if any and (c) stamp duty, along with applicable taxes, duties and cess (as any), which has been incurred for issuing the Policy.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be from the date of the email informing Policy credit in IR.

A request received by the Company for cancellation of the Policy during free look period shall be processed and the proceeds shall be refunded within 7 days of receipt of such request, subject to the aforesaid deduction.

### **Grievance Redressal Process**

You can contact the company by sending an email at:

rnlife.customerservice@relianceada.com or by writing to us at our:

Registered & Corporate Office address: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051 OR

Reliance Nippon Life Insurance Company Limited 7th Floor, Silver Metropolis, Off Western Express Highway, Goregaon East, Mumbai - 400 063; OR

Contact Our Customer Service Executive at Your nearest branch of the Company.

For more details please visit Grievance Redressal page on our website:

[www.reliancenipponlife.com/querygrievance-redressal](http://www.reliancenipponlife.com/querygrievance-redressal)

### **Nomination**

Nomination, as defined under Section 39 of the Insurance Act 1938, as amended from time to time, will be allowed under this plan.

### **Assignment and Transfer**

Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

### **Section 41 of the Insurance Act, 1938 as amended from time to time**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

#### **Section 45 of the Insurance Act, 1938, as amended from time to time**

1) No Policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the Policy, i.e., from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later. 2) A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance Policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. 4) A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the Policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the Policy of life insurance is based: Provided further that in case of repudiation of the Policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the Policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.



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**NIPPON LIFE  
INSURANCE**

A RELIANCE CAPITAL COMPANY

Linked insurance products are different from the traditional insurance products and are subject to the risk factors. The Premium paid in Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. Reliance Nippon Life Insurance Company Limited is only the name of the Insurance Company and Reliance Nippon Life Wealth and Insurance Plan is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Funds do not offer guaranteed or assured returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or Policy document issued by the insurance company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns. Life Large Cap Equity Fund (SFIN:ULIF07101/12/19LLARGCAPEQ121), Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUITYF03121), Life Pure Equity Fund 2 (SFIN:ULIF04601/0 1/1 0LPUEQUTY02121 ), Make in India Fund (SFIN:ULIF06924/03/15LMAKEINDIA121), Life Midcap Fund 2 (SFIN:ULIF04501/01/10LMIDCAPF02121), Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALANCE01121), Life Corporate Bond Fund 1 (SFIN:ULIF02310/06/08LCORBOND01121), Life Money Market Fund 1 (SFIN:ULIF02910/06/08LMONMRKT01121), Discontinued Policy Fund (SFIN:ULIF05703/09/10DISCPOLF01121). This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy terms & conditions. In the event of conflict, if any, between the terms and conditions contained in the brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. For further details on all the conditions, exclusions related to Reliance Nippon Life Wealth and Insurance Plan, please contact our insurance advisors. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license. Tax laws are subject to change, consulting a tax expert is advisable.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS:** IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121)**



**Registered & Corporate Office:**

Unit Nos. 401B, 402, 403 & 404, 4th Floor,  
Inspire-BKC, G Block, BKC Main Road,  
Bandra Kurla Complex, Bandra East,  
Mumbai - 400051



**Call us:**

1800 102 1010 between 8 am to 8 pm  
from Monday to Saturday



**Email us**

rnlife.customerservice@relianceada.com



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