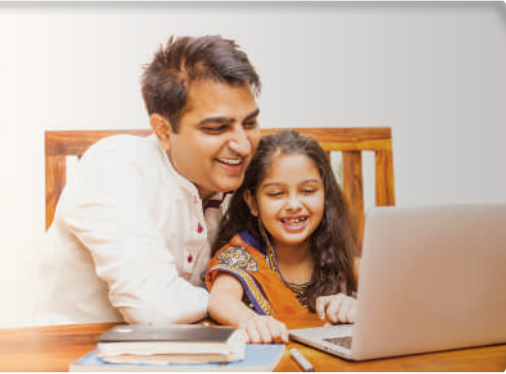


RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY



 **Sabse Pehle**
Life Insurance

**Unke bachpan se
aapke retirement tak**

Reliance Nippon Life Smart Zindagi Plus

A Non-Linked Participating Individual Savings Life Insurance Plan

Taaki apki koi khwaish adhuri na reh jaye



**RNL
SMART
ZINDAGI
PLUS**

Reliance Nippon Life Smart Zindagi Plus

A Non-Linked Participating Individual Life Savings Insurance Plan

You work hard to provide a comfortable life and a secure future for yourself and your family. But in today's world, savings alone are not enough to fulfil your growing needs. In case of unforeseen events like unfortunate demise, you need to have a plan for the financial protection of your family and to safeguard their future needs. You may need the support of a supplementary source of income to manage your needs and secure your later years.

Reliance Nippon Life Smart Zindagi Plus (UIN-121N143V01) is a tailor-made plan to provide you with life cover throughout the policy term along with a secondary source of regular income for your varying needs – be it covering growing expenses with an immediate flow of income or deferring your income stream to ensure a secure retirement.

The plan can help you maintain your lifestyle while providing long-term financial protection for you and your family.

Key benefits of Reliance Nippon Life Smart Zindagi Plus



Protection for your family: Enjoy a life cover till the age of 85 years.



Choose between two variants at inception, based on your income needs:

- **Deferred Income Variant** – Get Accrued Compound Reversionary Bonus, if any as a lumpsum benefit at the end of the Premium Payment Term and thereafter Cash Bonus, if any, is payable to fulfill your retirement needs.
- **Immediate Income Variant** – Get Cash Bonus, if any, from the end of first policy year to supplement your family income.



Flexibility to receive bonuses as per your needs

- Immediate Payout
- Convert to Paid Up Addition (PUA)*



Create a legacy for your family: Fulfil your family's long-term financial goals with a lumpsum Maturity Benefit.



Pay for a limited period of 10, 12, 15 or 20 years and enjoy life cover for entire Policy Term.



Enhance your protection with Riders



Tax benefits: Tax benefits may be applicable as per prevailing income tax laws. Tax laws are subject to change. Please consult a tax advisor.

*PUA is a guaranteed benefit payable on maturity or on death, if earlier and is participating in nature.

Reliance Nippon Life Smart Zindagi Plus at a glance

The plan offers a choice of two variants:

- Deferred Income Variant
- Immediate Income Variant

A variant must be selected at application stage or before inception of the policy. After inception of a policy, variant chosen cannot be altered subsequently during the Policy Term.

Parameters	Minimum	Maximum
Age ¹ at Entry (in years)	18	50 (for PPT 20) 55 (other PPT options)
Age ¹ at Maturity (in years)	85	
Base Sum Assured (₹)	2,50,000	No limit (subject to Board Approved Underwriting Policy)
Annualized Premium (₹)	35,000	No limit (subject to Board Approved Underwriting Policy)
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly	
Policy Term (in years)	85 - Age ¹ at Entry of Life Assured	
Premium Payment Term (PPT) (in years)	10 / 12 / 15 / 20	

¹All the references to age are as on last birthday.
The product shall be available for both online and offline sale.

How does this plan work?

Deferred Income Variant

Example 1: Amit aged 40 years, an established businessman is looking for a plan to take care of his retirement needs as well as to build a financial legacy for his family. Amit opts for **Reliance Nippon Life Smart Zindagi Plus with:**

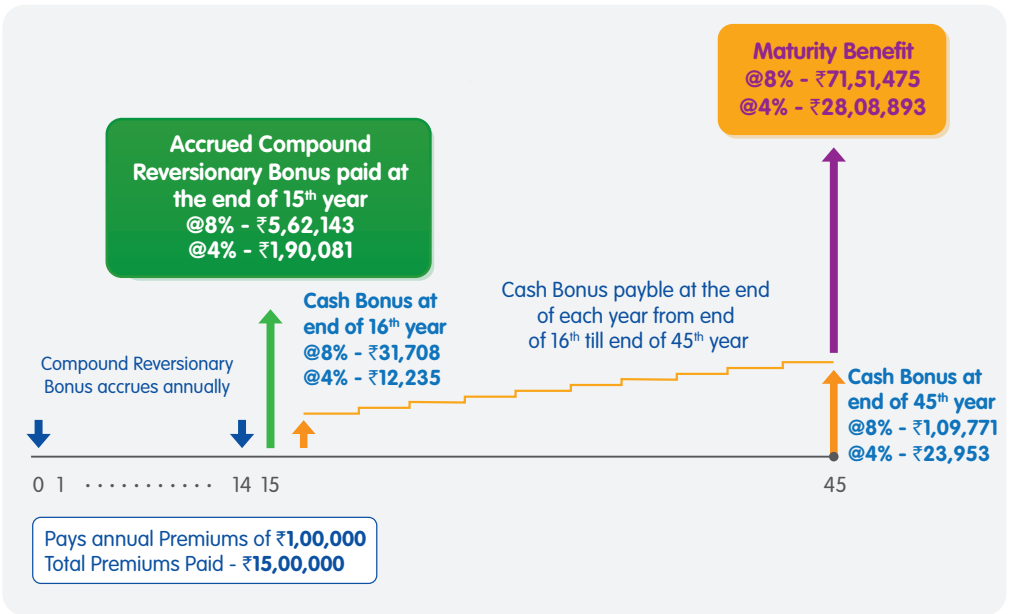
Premium Payment Term	15 years
Policy Term	45 years
Annual Premium	₹1,00,000
Base Sum Assured	₹17,23,247



Scenario 1: At the end of the Premium Payment Term, Amit decides to take the **Accrued Compound Reversionary Bonus, if any**, as an **Immediate Payout** to meet his immediate financial needs.

Amit shall also receive Cash Bonus, if any, from the end of 16th policy year till the age of 85 years, to fulfill his retirement income needs.

At Maturity of the policy, Amit shall receive the aggregate of Sum Assured on Maturity and Terminal Bonus, if any.



The premium mentioned above is for a healthy male and is exclusive of any loadings and taxes.

Benefits: Amit will receive the total benefits throughout the Policy Term as specified in the table below, provided the policy is in-force i.e. all due premiums have been paid.

Benefit	Amount (in ₹) @8%	Amount (in ₹) @4%
Accrued Compound Reversionary Bonus at end of PPT (A)	5,62,143	1,90,081
Sum Assured at Maturity (B)	17,23,247	17,23,247
Total Cash Bonus after PPT (C)	18,45,771	5,21,629
Terminal Bonus at Maturity (D)	54,28,228	10,85,646
Total Benefit (A+B+C+D)	95,59,389	35,20,603
Total Premiums Paid	15,00,000	15,00,000

Note: Above illustration has been determined using assumed investment return at 4% p.a. and 8% p.a. These returns are not guaranteed and do not indicate the upper or lower limits.

Scenario II: Amit decides to convert the **Accrued Compound Reversionary Bonus, if any, payable at the end of the Premium Payment Term to Paid Up Addition (PUA)**

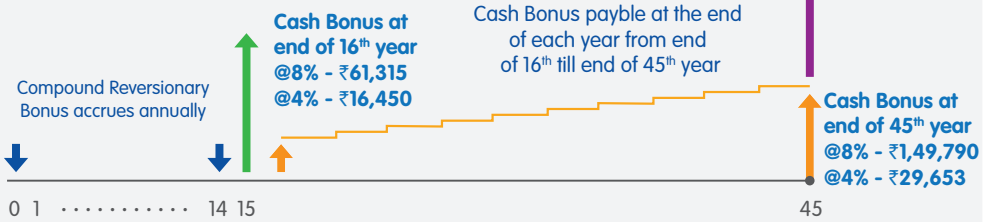
Amit receives Cash Bonuses, if any, from the end of 16th policy year till the age of 85 years, to fulfill his retirement income needs.

At Maturity of the policy, he shall receive the aggregate of Sum Assured on Maturity, Attached PUA and Terminal Bonus, if any.

Accrued Compound Reversionary Bonus paid at the end of 15th year converted to Paid Up Addition

Benefit	@8%	@4%
Accrued Compound Reversionary Bonus	5,62,143	1,90,081
Total Paid Up Addition	7,08,300	2,39,502

Maturity Benefit
@8% - ₹78,59,775
@4% - ₹30,48,395



Pays annual premium of ₹1,00,000
Total Premiums Paid - ₹15,00,000

The premium mentioned above is for a healthy male and is exclusive of any loadings and taxes.

Benefits: Amit will receive the total benefits throughout the Policy Term as specified in the table below, provided the policy is in-force i.e. all due premiums have been paid.

Benefit	Amount (in ₹) @8%	Amount (in ₹) @4%
PUA at Maturity (A)	7,08,300	2,39,502
Sum Assured at Maturity (B)	17,23,247	17,23,247
Total Cash Bonus after PPT (C) ²	28,59,276	6,65,880
Terminal Bonus at Maturity (D)	54,28,228	10,85,646
Total Benefit (A+B+C+D)	1,07,19,051	37,14,275
Total Premiums Paid	15,00,000	15,00,000

² Total Cash Bonus, if any, is inclusive of Cash Bonus on Base Sum Assured and Attached PUA, if any.

Note: Above illustration has been determined using assumed investment return at 4% p.a. and 8% p.a. These returns are not guaranteed and do not indicate the upper or lower limits.

Immediate Income Variant

Example 2: Rahul aged 40 years, an established businessman is looking for a secondary income to support his family's expenses. Rahul opts for **Reliance Nippon Life Smart Zindagi Plus** with:

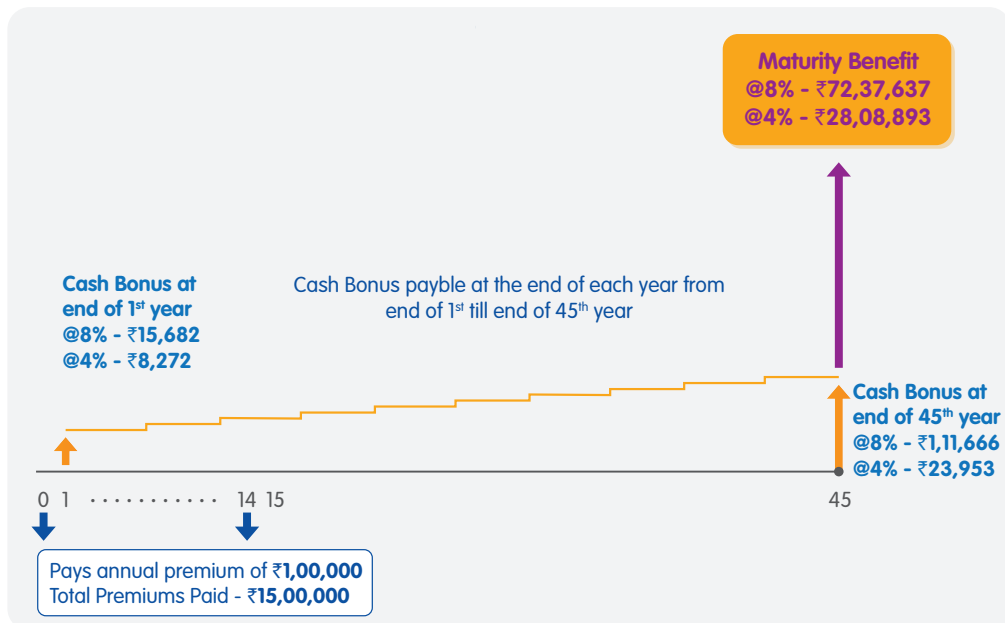
Premium Payment Term	15 years
Policy Term	45 years
Annual Premium	₹1,00,000
Base Sum Assured	₹17,23,247



Scenario I: Rahul decides to take the **Cash Bonus, if any**, as an **Immediate Payout** to meet his immediate financial needs.

Rahul shall receive Cash Bonus, if any, from the end of 1st policy year till the age of 85 years, which will provide a supplementary income for his family.

At Maturity of the policy, Rahul shall receive the aggregate of Sum Assured on Maturity and Terminal Bonus, if any.



The premium mentioned above is for a healthy male and is exclusive of any loadings and taxes.

Benefits: Rahul will receive the total benefits throughout the Policy Term as specified in the table below, provided the policy is in-force i.e. all due premiums have been paid.

Benefit	Amount (in ₹) @8%	Amount (in ₹) @4%
Total Cash Bonus during policy term (A) ²	22,18,165	6,72,068
Sum Assured at Maturity (B)	17,23,247	17,23,247
Terminal Bonus at Maturity (C)	55,14,390	10,85,646
Total Benefit (A+B+C)	94,55,802	34,80,961
Total Premiums Paid	15,00,000	15,00,000

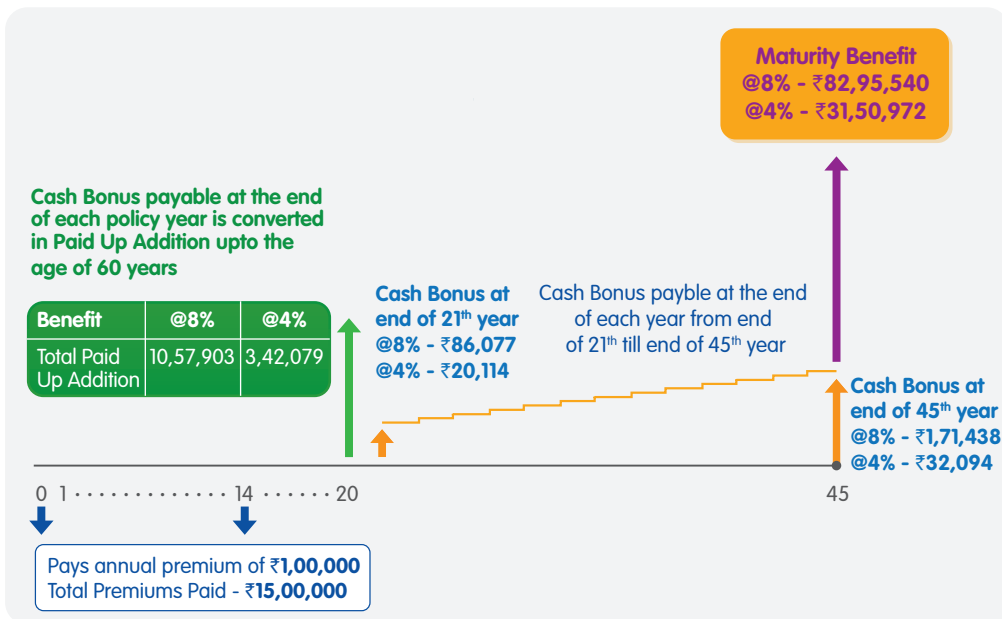
² Total Cash Bonus, if any, is inclusive of Cash Bonus on Base Sum Assured and Attached PUA, if any.

Note: Above illustration has been determined using assumed investment return at 4% p.a. and 8% p.a. These returns are not guaranteed and do not indicate the upper or lower limits.

Scenario II: Rahul decides to convert the **Cash Bonus, if any**, into **Paid Up Addition (PUA)** up to the age of 60 years and receive enhanced income from the age of 61 years.

Rahul shall receive Cash Bonus, if any, from the age of 61 years (i.e. end of 21st policy year) till the age of 85 years to meet his retirement income needs.

At Maturity of the policy, he shall receive the aggregate of Sum Assured on Maturity, Attached PUA and Terminal Bonus, if any.



The premium mentioned above is for a healthy male and is exclusive of any loadings and taxes.

Benefits: Rahul will receive the total benefits throughout the Policy Term as specified in the table below, provided the policy is in-force i.e. all due premiums have been paid.

Benefit	Amount (in ₹) @8%	Amount (in ₹) @4%
PUA at maturity (A)	10,57,903	3,42,079
Sum Assured at Maturity (B)	17,23,247	17,23,247
Total Cash Bonus after age 60 years (C) ²	29,90,329	6,32,667
Terminal Bonus at Maturity (D)	55,14,390	10,85,646
Total Benefit (A+B+C+D)	1,12,85,869	37,83,639
Total Premiums Paid	15,00,000	15,00,000

² Total Cash Bonus, if any, is inclusive of Cash Bonus on Base Sum Assured and Attached PUA, if any.

Note: Above illustration has been determined using assumed investment return at 4% p.a. and 8% p.a. These returns are not guaranteed and do not indicate the upper or lower limits.

Benefits in detail

- **Bonus**

The plan would participate in the profits by the way of Cash Bonus, Compound Reversionary Bonus and Terminal Bonus, if any. The bonuses declared, if any, by the company are not guaranteed and may vary based on surplus emerging in the With-profits (or Participating) Fund. There are three types of bonus available under the plan depending on the variant chosen:

1. Compound Reversionary Bonus (applicable only under Deferred Income Variant):

Compound Reversionary Bonus rate, if any, shall be declared annually and shall apply to Base Sum Assured and Accrued Compound Reversionary Bonuses, if any. The accrued Compound Reversionary Bonus, if any, shall be payable at the end of Premium Payment Term or on Death, if earlier.

2. Cash Bonus:

- **Deferred Income Variant:** Post completion of Premium Payment Term, Cash Bonus rate, if any, shall be declared annually and shall apply to Base Sum Assured and Attached PUA, if any. The Cash Bonus, if any shall be payable at the end of each policy year till the end of the Policy Term. Separate Cash Bonus, if any, rates shall be declared for Base Sum Assured and PUA.
- **Immediate Income Variant:** Cash bonus rate, if any, shall be declared annually and shall apply to Base Sum Assured and Attached PUA, if any. The Cash Bonus, if any shall be payable from the end of the 1st policy year till the end of the Policy Term. Separate Cash Bonus rates, if any, shall be declared for Base Sum Assured and PUA.

3. Terminal Bonus: For fully paid up policies, Terminal Bonus, if any, shall apply to Base Sum Assured and shall be payable on Maturity, Death or Surrender after the end of Premium Payment Term.

- **Survival Benefit**

1. Deferred Income Variant

Provided a policy is In-force i.e. all due premiums have been paid

- At the end of the Premium Payment Term, Accrued Compound Reversionary Bonus, if any shall be payable as a lumpsum.
- Post Premium Payment Term, Cash Bonuses, if any, at the rates declared by the company, shall be payable at the end of each policy year till the end of the Policy Term.

2. Immediate Income Variant:

Provided a policy is in-force i.e. all due premiums have been paid. Cash bonuses, if any at the rate declared by the company, shall be payable at the end of each policy year till end of the policy term.

Options to receive Accrued Compound Reversionary Bonus (under Deferred Income Variant only)

The Policyholder has following two options with respect to Accrued Compound Reversionary Bonus payable at the end of the Premium Payment Term:

1. Immediate Payout - The Accrued Compound Reversionary Bonus, if any, is paid as a lumpsum at the end of the Premium Payment Term.

2. Convert into Paid Up Addition (PUA) - The Accrued Compound Reversionary Bonus, if any, payable at the end of the Premium Payment Term, is be converted into a PUA by multiplying Accrued Compound Reversionary Bonus with corresponding applicable PUA Conversion Factor.

The Policyholder can select one of the above options at proposal stage. However, the Policyholder will have the choice to change the option from Immediate Payout to PUA or vice-versa at any time during the Premium Payment Term.

Option to receive Cash Bonus

The Policyholder has following two options with respect to Cash Bonus:

1. Immediate Payout - Cash bonus, if any, is paid to the Policyholder.

2. Convert into Paid Up Addition (PUA) - Cash Bonus, if any, is converted into PUA by multiplying Cash Bonus with corresponding applicable PUA Conversion Factor.

The Policyholder can select one of the above options at proposal stage. However, the Policyholder will have the choice to change the option from Immediate Payout to PUA or vice-versa at any time during the Policy Term.

The Attached Paid Up Addition (Attached PUA), if any, shall be payable on earlier of:

- Death of the Life Assured
- Policy Maturity

Attached PUA, if any, will participate in profits of the Company's With-Profits (or Participating Fund) and will be distributed by way of Cash Bonuses where Attached PUA is the total PUA in-force in a policy at a given time.

The Policyholder can surrender the Attached PUA, if any, (in part or full) at any time during the Policy Term without surrendering the base policy. On such surrender, the Attached PUA benefits will reduce corresponding to the surrendered PUA amount.

Surrender Value of PUA would be calculated as higher of surrendered PUA amount multiplied by PUA Surrender Factor and surrendered PUA amount multiplied by GSV PUA Factor.

In the case of part surrender of Attached PUA, if any, the minimum surrender value of such part surrendered PUA amount should be at least INR 10,000.

For more details on PUA Conversion Factors, please refer to the policy terms and conditions.

- **Maturity Benefit**

On survival of the Life Assured to the end of the Policy Term, provided the policy is in-force i.e. all due premiums have been paid, the following benefits will be payable:

- Sum Assured on Maturity; plus
- Terminal Bonus, if any; plus
- Attached PUA, if any

where, Sum Assured on Maturity is equal to Base Sum Assured.

The policy shall terminate on payment of Maturity Benefit.

- **Death Benefit**

In case of unfortunate death of the Life Assured during the Policy Term, provided the policy is in- force and all due premiums have been paid as on the date of death, the Claimant(s) shall receive following benefits as lumpsum, based on the variant chosen:

Deferred Income Variant	Immediate Income Variant
<p>On death of Life Assured during the Premium Payment Term - Higher of:</p> <ul style="list-style-type: none"> • Sum Assured on Death plus Accrued Compound Reversionary Bonus, if any, plus Terminal Bonus, if any; • 105% of Total Premiums Paid, as on the date of death of the Life Assured 	<p>Higher of :</p> <ul style="list-style-type: none"> • Sum Assured on Death plus Attached PUA, if any, plus Terminal Bonus, if any ; • 105% of Total Premiums Paid, as on the date of death of the Life Assured
<p>On death of Life Assured post completion of Premium Payment Term but during the Policy Term - Higher of:</p> <ul style="list-style-type: none"> • Sum Assured on Death plus Attached PUA, if any, plus Terminal Bonus, if any; • 105% of Total Premiums Paid, as on the date of death of the Life Assured 	

Where, Sum Assured on Death is defined as higher of 11 times the Annualized Premium or Base Sum Assured chosen by the Policyholder at inception of the policy.

The policy will terminate on payment of the Death Benefit to the Claimant(s).

Other features

• Policy Loan

Loan will be available under the policy for up to 70% of the Surrender Value under the base plan provided the policy has acquired a Surrender Value. The interest on loan is payable at the prevailing rate of interest applicable to the loan. Prevailing interest shall be equal to 10-year Benchmark G-sec effective annual yield as on last working day of last financial year, round up to the next multiple of 25 basis points plus a margin of 150 basis points. The company reserves the right to change the basis of determination of interest rate and to revise the applicable interest less frequent than annual subject to IRDAI approval. The rate of interest on loans for FY 21-22 is 8.00% p.a. Please contact us to know the prevailing rate of interest for policy loan.

For other than in-force or paid-up policies, if at any time during the term of the policy, the sum of loan outstanding and unpaid interest on loan outstanding exceeds Surrender Value of the base plan at that time; the policy will be terminated by recovering the loan outstanding amount and unpaid interest amount from the Surrender Value after giving intimation and reasonable opportunity to the Policyholder to continue the policy. The balance of Surrender Value, if any, will be paid to the Policyholder. For in-force and fully paid-up policy, the policy can't be foreclosed on the ground of outstanding loan amount including interest exceeding the Surrender Value.

Before payment of any benefit (Death, Maturity or Surrender) for a policy against which loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance, if any, will be paid to the policyholder or nominee, as applicable.

• Riders

To safeguard yourself and your family members against certain unfortunate events, we offer the following Riders with this policy at a nominal cost.

1. Reliance Nippon Life Accidental Death Benefit Rider (UIN:121B032V02) - Provides a lump sum equal to the Rider Sum Assured in case of Death due to Accident of Life Assured.

2. Reliance Nippon Life Accidental Death and Disability Rider (UIN:121B017V02) - Provides a lump sum equal to the Rider Sum Assured in case of Death due to Accident of Life Assured. In case of Total and Permanent Disability, an amount equal to the Rider Sum Assured shall be payable in equal annual installments over the 10 years under this policy.

3. Reliance Nippon Life Accidental Death and Disability Plus Rider (UIN:121B016V02) - Provides a lump sum equal to the Rider Sum Assured in case of Death due to Accident of Life Assured. In case of Total and Permanent Disability, an amount equal to the Rider Sum Assured shall be payable in equal annual installments over the 10 years under this policy along with waiver of future premiums under the policy.

You can choose any one of the above three riders.

4. Reliance Nippon Life Critical Illness Rider (UIN: 121B018V01)3 - Provides a lump sum amount equal to Rider Sum Assured if diagnosed with any of the 25 Critical Illnesses including Cancer, Heart Attack, Paralysis, Major Organ Transplant and many more.

Riders may be selected at the inception of the policy, if available, or on any subsequent policy anniversary (if available) subject to the rider terms and conditions.

The Rider Sum Assured cannot be higher than the Sum Assured on Death under the base policy. Riders will be offered only where the outstanding Premium Payment Term is at least 5 years. The Rider Premium Payment Term cannot be more than the Premium Payment Term of the base policy if opted at the inception of the base policy or the outstanding Premium Payment Term of the Base Policy, if taken subsequently. Rider premium should be paid along with the premium for the base policy on the due date or within the grace period. The mode and frequency of rider premium payment shall be same as the mode and frequency of premium payment under the base policy.

³Kindly refer the sales brochure for RNL Critical Illness Rider for details of illnesses covered under this rider.

For further details on all the conditions, exclusions related to the riders, please read the rider terms and conditions and rider sales brochure carefully or contact your insurance advisor.

• Flexible Premium Payment Frequencies

You have an option to pay premiums either yearly, half-yearly, quarterly or monthly. Quarterly and monthly frequencies are allowed only if the premiums are paid electronically, like through ECS/NACH or online payment. For monthly frequency, first two months' premiums will be collected in advance at the time of issuance of the policy.

Frequency loading as a percentage of Annualized Premium will be applicable as per the table below:

Frequency	Yearly	Half-yearly	Quarterly	Monthly
Frequency Loading	0%	1%	2%	4%

• High Premium Rebate

A high premium rebate is offered under the plan as mentioned in the table below:

Annualized Premium/ PPT	10	12	15	20
35,000 to less than 50,000 ⁴	-1.00%	-0.90%	-0.80%	-0.75%
50,000 to less than 75,000	0.00%	0.00%	0.00%	0.00%
75,000 to less than 100,000	1.25%	1.00%	0.90%	0.80%
100,000 to less than 125,000	2.00%	1.75%	1.50%	1.25%
125,000 to less than 150,000	2.50%	2.00%	1.75%	1.50%
150,000 to less than 200,000	2.75%	2.25%	2.00%	1.75%
200,000 to less than 250,000	3.00%	2.50%	2.25%	2.00%
Greater than equal to 250,000	3.25%	2.75%	2.50%	2.25%

⁴ - (negative) indicates a loading on the premium rates

• Grace Period for Payment of Premiums

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly mode). During the grace period the policy shall continue to remain in force along with all benefits under this policy shall be payable subject to deduction of the due and unpaid premium for that policy year.

Premium Discontinuance

If you discontinue the payment of premiums, your policy will either lapse or become paid-up or can be surrendered as explained below:

Lapse

If the premiums have not been paid in full for at least the first two consecutive policy years, your policy will lapse at the end of the grace period and the Death Benefit and Rider Benefit if any will cease immediately. The policy will not accrue any bonuses and no benefits will be payable, when the policy is in lapse status. However, if PUA option has been selected, Surrender Value of Attached PUA, if any, will be payable at the end of revival period. You have the flexibility to take Surrender value of Attached PUA, if any, any time during the revival period. In case of death of the life assured during the revival period, Attached PUA, if any, shall be payable.

Reduced Paid-up Benefits

If the premiums have been paid in full for at least the first two consecutive policy years and no future premiums are paid, the policy will move to reduced paid-up (or paid-up) status. Compound Reversionary Bonuses will not accrue once the policy becomes reduced paid-up.

Cash Bonus will not be payable after the policy becomes reduced paid-up. However, Cash Bonus would be payable on Attached PUA, if any.

The company may declare Terminal Bonus, if any, on reduced paid up policies that shall be payable on Death, Maturity or on policy surrender after end of Premium Payment Term.

On your policy becoming paid-up, benefits under the policy will be reduced as given below:

Benefit	When is it payable	Payout	
Death Benefit	On death of the Life Assured during the Policy Term	Deferred Income Variant	Immediate Income Variant
		During the Premium Payment Term <ul style="list-style-type: none"> • Paid-Up Sum Assured on Death; plus • Accrued Compound Reversionary Bonus, if any as on the date of Paid-Up Post completion of Premium Payment Term <ul style="list-style-type: none"> • Paid-up Sum Assured on Death; plus • Terminal Bonus, if any; plus • Attached PUA, if any 	<ul style="list-style-type: none"> • Paid-up Sum Assured on Death; plus • Terminal Bonus, if any; plus • Attached PUA, if any
		The policy will terminate on payment of the Paid-Up Death Benefit.	

Survival Benefit	Benefit payable on survival of the life assured from end of policy year in which policy acquires paid up value till the end of the Policy Term	Deferred Income Variant	Immediate Income Variant
		On completion of Premium Payment Term - Accrued Compound Reversionary Bonus ,if any, as on the date of paid up Post completion of premium payment term- Cash Bonus on Attached PUA, if any	Cash Bonus on Attached PUA, if any
Maturity Benefit	Payable on the survival of the life assured to the end of policy term	Deferred Income Variant	Immediate Income Variant
		<ul style="list-style-type: none"> • Paid-up Sum Assured on Maturity; plus • Terminal Bonus, if any; plus • Attached PUA, if any 	
		The policy will terminate on payment of the Paid-Up Maturity Benefit.	

Where:

Paid-up Sum Assured on Death = Sum Assured on Death x Paid-up Factor

Paid-up Sum Assured on Maturity = Sum Assured on Maturity x Paid-up Factor
Number of Premiums paid

Paid-up Factor = $\frac{\text{Sum Assured on Maturity} \times \text{Paid-up Factor}}{\text{Number of Premiums payable during the Premium Payment Term}}$

Surrender

The policy shall acquire a Surrender Value if all due premiums have been paid in full for at least first two consecutive policy years.

The Surrender Value payable is higher of:

- Guaranteed Surrender Value
- Special Surrender Value

For more details on GSV and SSV factors, please refer to the policy terms and conditions. The policy will be terminated once it is surrendered and cannot be reinstated.

- **Revival**

A policy in a lapsed or reduced paid-up condition can be revived during the revival period by paying the arrears of premiums along with interest at the prevailing rate of interest. The prevailing rate of interest will change from time to time. Revival period is the period of five consecutive years from the date of first unpaid premium but before the policy Maturity date. Prevailing interest rate shall be equal to 10-year Benchmark G-sec annual yield as on last working day of previous financial year, round up to the next multiple of 25 basis points plus a margin of 150 basis points. The rate of interest for revivals for FY 21-22 is 8.00% p.a. Please contact us to know the prevailing rate of interest for revival of policies.

The revival of the policy and riders, if any, will be subject to Board Approved Underwriting Policy of the Company. The revival interest rate will be declared on 1st April and will be applicable for the financial year. The company reserves the right to revise the applicable interest rate less frequently than annual and change in basis of determination of revival interest rate subject to prior IRDAI approval.

On revival, the policy will be eligible for its complete benefits and any due and unpaid benefit shall be paid immediately when the policy is revived.

Terms and Conditions^{T&C}

1. Alterations

The Premium Payment Frequency, bonus payout option (Immediate Payout/Convert into PUA) can be changed during the Premium Payment Term or Policy Term, as applicable. No other alterations can be made under this policy.

2. Tax benefit

Premiums paid under Reliance Nippon Life Smart Zindagi Plus and rider(s) opted for, if any, may be eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan and rider benefits, if any, shall be applicable as per the prevailing income tax laws and are subject to amendments from time to time. kindly consult a tax expert.

3. Taxes

Taxes, duties, cess and surcharges as levied by Tax authorities as per extant Tax Laws as amended from time to time will be levied on the base premium and on the rider premiums, if any.

In future, the company shall pass on any additional taxes levied by the Government or any statutory authority to the policyholder. The method of collection of these taxes shall be informed to the policyholders under such circumstances.

4. Total Premiums Paid

Total Premiums Paid means the sum of all premiums paid for the Base Policy excluding any extra premiums, rider premiums, if any, taxes and cess, if any.

5. Suicide exclusion

In case of death of Life Assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the Total Premiums PaidT&C4 till date of death or the Surrender Value available as on the date of death whichever is higher, provided the policy is in force.

6. Annualized Premium

The Annualized Premium is the amount payable in a year with respect to the Base Sum Assured chosen by you under the base plan, excluding the underwriting extra premiums, rider premium, if any, loading for premiums, if any and taxes, cess and/or levies.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the Board Approved Underwriting Policy of the company.

7. Free look period

In the event you are in disagreement with the terms and conditions stipulated in the Policy Document, you may wish to opt out of this plan, by stating the reasons of your disagreement in writing and return the policy to the company within 15 days of its receipt (30 days of receipt where the policy has been obtained through Distance Marketing5 mode) for cancellation. You are requested to take appropriate acknowledgement of your request letter and return of Policy Document. In such an event, the company will refund the premium paid subject to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the Company on your medical examination, if any, and stamp duty charges.

Please note that if the policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be from the date of the email informing policy credit in IR.

Any request received for free look cancellation of the policy shall be processed and premium refunded within 15 days of receipt of the request.

5Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- (i) Voice mode, which includes telephone-calling:
- (ii) Short Messaging services (SMS):
- (iii) Electronic mode which includes e-mail, internet and interactive television (DTH):
- (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and
- (v) Solicitation through any means of communication other than in person.

8. Nomination & Assignment

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time. Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

9. Section 41 of the Insurance Act, 1938, as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

10. Section 45 of the Insurance Act, 1938, as amended from time to time

1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

The Reliance logo consists of the word "RELIANCE" in white, uppercase letters on a blue rectangular background. A small red triangle is positioned above the letter "A".The Nippon Life Insurance logo features the words "NIPPON LIFE" stacked above "INSURANCE" in white, uppercase letters on a blue rectangular background.

This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the Benefit Illustration and Policy Terms and Conditions. For further details on all the conditions, exclusions related to Reliance Nippon Life Smart Zindagi Plus, please contact our insurance advisors. Tax laws are subject to change, consulting a tax expert is advisable.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS: IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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