

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year**

**RELIANCE**

**NIPPON LIFE  
INSURANCE**

A RELIANCE CAPITAL COMPANY

## RELIANCE NIPPON LIFE WEALTH AND INSURANCE PLAN

A UNIT LINKED, NON-PARTICIPATING, INDIVIDUAL LIFE INSURANCE SAVINGS PLAN

UIN: 121L146V01

**Choose a Life Cover of up to 100 times<sup>1</sup> Annualized Premium**

**Stay protected up to 85 years of age**

**Flexibility of premium payment as per your convenience:**

- You can choose to pay premiums for short term period of 5,6,7 or 8 years.
- You also have the flexibility to pay premiums for longer term period of 10,12,15 or 20 years.

**Boost your fund value with the following Returns of Charges & Additions**

- Return of 100% of the Premium Allocation Charge at the end of the 15th policy year.
- Return of Mortality Charge starting from the 15th policy year.
- Additions up to ~27.75<sup>2</sup> times the Annualized Premium during the entire policy term in the form of Loyalty Additions & Wealth Boosters:
  - Total Loyalty Additions is 8.5 times Annualized Premium
  - Total Wealth Booster is 19.25 times Annualized Premium

**8 Funds to choose from**

1. For lives between 18-35 years of age with Premium Paying Term of 10-years & above

2. The above Loyalty Addition & Wealth Booster is depicted for an 18-year-old Healthy Life with Premium Paying Term of 20 years, Annualized Premium of ₹ 5lacs & above and Sum Assured of ₹ 5 crore, provided no partial withdrawal during the entire tenure of the policy.

# Boundary conditions

<b>Entry Age</b>	<b>Minimum:</b> 18 years <b>Maximum:</b> 60 years For PPT 20 years, the maximum entry age is 55 years													
<b>Maturity Age</b>	85 years													
<b>Policy Term</b>	85 years minus Entry Age													
<b>Premium Payment Term</b>	5, 6, 7, 8, 10, 12, 15 and 20 years													
<b>Annualized Premium</b>	<b>Minimum:</b> Rs. 1,00,000 <b>Maximum:</b> No Limit, subject to Board Approved Underwriting Policy													
<b>Sum Assured</b>	<table border="1"> <tr> <td><b>Minimum:</b></td> <td><b>Entry age</b></td> <td><b>Sum Assured</b></td> </tr> <tr> <td></td> <td>18 to 45 years</td> <td>₹ 35,00,000</td> </tr> <tr> <td></td> <td>46 to 50 years</td> <td>₹ 20,00,000</td> </tr> <tr> <td></td> <td>51 to 60 years</td> <td>₹ 5,00,000</td> </tr> </table> <b>Maximum:</b> No limit, subject to Board Approved Underwriting Policy		<b>Minimum:</b>	<b>Entry age</b>	<b>Sum Assured</b>		18 to 45 years	₹ 35,00,000		46 to 50 years	₹ 20,00,000		51 to 60 years	₹ 5,00,000
<b>Minimum:</b>	<b>Entry age</b>	<b>Sum Assured</b>												
	18 to 45 years	₹ 35,00,000												
	46 to 50 years	₹ 20,00,000												
	51 to 60 years	₹ 5,00,000												
<b>Frequency of Premium Payment</b>	Yearly, Half-Yearly, Quarterly and Monthly													

Note: All the references to age are based on age last birthday. Risk commencement date will be the same as Policy commencement date.

## Maturity Benefit

On survival of the Life Assured till the end of the Policy Term, the Maturity Benefit equal to the fund value of the policy will be payable.

## Death Benefit

In an unfortunate event of death of the Life Assured, provided the Policy in-force, the following benefit will be payable:

Higher of:

- Base Sum Assured net of all 'Deductible Partial Withdrawals', if any; or
- Fund Value as on the date of intimation of death; or
- 105% of the Total Premium(s) Paid

Where Base Sum Assured is an amount, chosen by the Life Assured at the time of inception of the policy.

For policies with Base Sum Assured is greater than 10 times of Annualized Premium, the Base Sum Assured will reduce to 10 times of the Annualized Premium from policy anniversary immediately following the attainment of age of 65 years of the Life Assured till the end of the Policy Term.

For the purpose of determining Death Benefit, the "Deductible Partial Withdrawals" mentioned above shall mean the Partial Withdrawals made from the Fund Value during the last two years immediately preceding the date of death of the Life Insured.

On payment of the Death Benefit, the Policy shall terminate, and no other Benefit shall be payable.

## Return of Charges and Additions

### Return of Premium Allocation Charges (ROPAC):

The total Premium Allocation Charges (excluding taxes) deducted during the premium payment term shall be added back to Your Fund Value in the form of additional units immediately after the end of 15th Policy Year, provided the policy is In-force status. Additional units equivalent to the amount of charges to be returned will be allocated between the funds in the same proportion as the value of total units held in each fund at the time of allocation.

### Return of Mortality Charges (ROMC):

For an In-force policy, the Mortality Charges (excluding taxes & extra mortality charge due to underwriting, if any) deducted in the policy shall be added back to your Fund Value in the form of additional Units starting from the 15th Policy Year.

The table below shows the timings of the Return of Mortality Charge, applicable up to the end of the policy term, and Mortality Charges of the corresponding period which will be returned.

Charges to be added back will be allocated between the funds in the same proportion as the value of total units held in each fund at the time of allocation.

Return of Mortality Charges at the end of Policy Year	Mortality Charge corresponding to the period
15 <sup>th</sup>	1 <sup>st</sup> to 5 <sup>th</sup> Policy Year
20 <sup>th</sup>	6 <sup>th</sup> to 10 <sup>th</sup> Policy Year
25 <sup>th</sup>	11 <sup>th</sup> to 15 <sup>th</sup> Policy Year
30 <sup>th</sup>	16 <sup>th</sup> to 20 <sup>th</sup> Policy Year
35 <sup>th</sup>	21 <sup>st</sup> to 25 <sup>th</sup> Policy Year
40 <sup>th</sup>	26 <sup>th</sup> to 30 <sup>th</sup> Policy Year
45 <sup>th</sup>	31 <sup>st</sup> to 35 <sup>th</sup> Policy Year
50 <sup>th</sup>	36 <sup>th</sup> to 40 <sup>th</sup> Policy Year
55 <sup>th</sup>	41 <sup>st</sup> to 45 <sup>th</sup> Policy Year
60 <sup>th</sup>	46 <sup>th</sup> to 50 <sup>th</sup> Policy Year
65 <sup>th</sup>	51 <sup>st</sup> to 55 <sup>th</sup> Policy Year

## Return of Charges and Additions

### Loyalty Addition

Starting from 6th policy year and every subsequent fifth policy year thereafter till end of the policy term, Loyalty Additions would be added to Your Fund Value in the form of additional units immediately after end of the Policy Year, provided the policy is In-force status. The value of the additional units added would be a percentage of the Annualized Premium as mentioned in the table below. The Loyalty Additions shall be allocated between funds in the same proportion as the value of total Units held in each fund at the time of allocation.

Further, the amount of each Loyalty Addition will be subject to a maximum of 20% of the Fund Value at the time of allocation.

At the end of the Policy Year	6 <sup>th</sup>	11 <sup>th</sup>	16 <sup>th</sup>	21 <sup>st</sup>	26 <sup>th</sup>	31 <sup>st</sup>	36 <sup>th</sup>	41 <sup>st</sup>	46 <sup>th</sup>	51 <sup>st</sup> , 56 <sup>th</sup> , 61 <sup>st</sup> & 66 <sup>th</sup>
Percentage of Annualized Premium	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%

## Return of Charges and Additions

### Wealth Booster

Wealth Booster as a percentage of Annualized Premium will be added immediately after end of Policy Year to the Fund Value in the form of additional units in every 5th Policy Year starting from the Wealth Booster Start Age, provided the policy is In-force status. The Wealth Booster Start Age is based on the Age at Entry of the Life assured as mentioned in the table →

Entry Age of Life Assured (years)	Wealth Booster Start Age (Years)
<=45	65
46-54	70
55-60	75

Wealth Booster would be a percentage of the Annualized Premium and shall vary basis the Age of the Life Assured, Annualized Premium & Premium Paying Term chosen by the Policyholder as mentioned in the table →

Further, the amount of each Wealth Booster as mentioned in the table above will be subject to a maximum of 30% of the Fund Value at the time of allocation.

The Wealth Booster shall be allocated between funds in the same proportion as the value of total Units held in each fund at the time of allocation.

Wealth Booster (as Percentage of Annualized Premium)						
Annualized Premium →	>= ₹ 1,00,000 but ₹2,00,000		>= ₹ 2,00,000 and <₹5,00,000		>= ₹ 5,00,000	
	<= 45	> 45	<= 45	> 45	<= 45	> 45
Entry Age of the Life Assured →	PPT↓					
5	65%	60%	100%	95%	110%	105%
6	80%	60%	125%	95%	140%	105%
7	100%	75%	150%	115%	165%	125%
8	115%	85%	175%	130%	195%	145%
10	130%	100%	200%	150%	220%	165%
12	165%	125%	250%	190%	275%	210%
15	195%	145%	300%	225%	330%	250%
20	225%	170%	350%	260%	385%	285%



## Fund Options

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Life Large Cap Equity Fund (SFIN: ULIF07101/12/19LLARGCAPE Q121)	To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns.	High	Debt Securities	0 – 10
			Money Market Instruments including Net Current Asset and Mutual Funds (including liquid mutual funds)	0-40
			Equity and equity related instruments including ETFs	60-100
Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUI TYF03121)	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high	High	Money market instruments	0 – 25
			Equities	75 – 100



## Fund Options

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10L PUEQUTY02121)	The investment objective of the Pure Equity fund is to provide Policyholders high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	High	Money market instruments	0 - 40
			Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries	60 -100
Make in India Fund (SFIN: ULIF06924/03/ 15LMAKEINDIA1 21)	The investment objective of the fund is to provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'	High	Debt securities	0 – 20
			Money market instruments, Mutual Funds, Bank Deposit	0 – 20
			Equities	60 – 100

## Fund Options

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Life Midcap Fund 2 (SFIN:ULIF04501 /01/10LMIDCAP F02121)	Provide potential for higher return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	High	Equities predominantly in mid cap companies	0 - 100
			Corporate bonds and other debt related instruments/Banks deposits/Money market instruments	0 -100
Life Balanced Fund 1 (SFIN:ULIF00128 /07/04LBALAN CE01121)	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'	Low to Moderate	Debt securities	60 – 100
			Equities	0 – 40
			Money market instruments	0 – 25

## Fund Options

Fund Name	Investment Objectives	Risk Profile	Asset Class	Asset Allocation Range (%)
Life Corporate Bond Fund 1 (SFIN:ULIF02310 /06/08LCORBOND01121)	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'	Low to Moderate	Money market instruments	0 - 25
			Corporate bonds/ debentures and other debt instruments excluding money market instruments	75 -100
Life Money Market Fund 1 (SFIN:ULIF02910 /06/08LMONMRKT01121)	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.	Low to Moderate	Money market instruments	100

## Charges

### Premium Allocation Charge

The Premium Allocation Charge as a percentage of the premium will be deducted from the premium amount at the time of premium payment and the balance premium will be used to allocate Units in the chosen Fund/s thereafter.

Policy Year	1 <sup>st</sup>	2 <sup>nd</sup> to 5 <sup>th</sup>	6 <sup>th</sup> onwards
Premium Allocation Charge	10%	5%	Nil

### Policy Administration Charge

A monthly Policy Administration Charge of Rs. 500 will be deducted from 6<sup>th</sup> Policy year, at the start of every policy month (till termination of the Policy) by cancelling the Units proportionately, from each segregated fund held by the Policyholder during the corresponding month.

### Fund Management Charge (FMC)

FMC will be priced in the NAV per Unit (Unit price) of each Fund on a daily basis

Fund Name	Annual Rate
Life Large Cap Equity Fund   Life Equity Fund 3   Life Pure Equity Fund 2   Make in India Fund   Life Midcap Fund 2	1.35%
Life Corporate Bond Fund 1   Life Money Market Fund 1   Life Balanced Fund 1	1.25%
Discontinued Policy Fund	0.50%

**Please refer to Sales Brochure and Policy Document for other charges**

# Premium Discontinuance (1/3)

The Policy will move into discontinuance status on expiry of the Grace Period in case of discontinuance of the Policy due to non-payment of premium.

**Discontinuance of Policy within Lock-in Period:** Upon expiry of the Grace Period, in case of Discontinuance of Policy due to the non-payment of Premiums, the Fund Value after deducting the applicable Discontinuance charge shall be credited to the Discontinued Policy Fund and the risk cover and rider cover, if any, shall cease. Such Discontinued Policy shall be provided a Revival Period of three years from date of first unpaid premium. On such Discontinuance, the Company shall communicate the status of the Policy, within three months of the first unpaid Premium, to the Policyholder and provide the following options specified below:

Option	Description	Treatment
1	Revive the Policy within the Revival Period of three years from the date of first unpaid Premium	<ul style="list-style-type: none"> <li>In case the Policyholder opts to Revive but does not Revive the Policy during the Revival Period, the proceeds of the Discontinued Policy Fund shall be paid to the Policyholder at the end of the Revival Period or Lock-in Period, whichever is later, and the Policy will terminate. In respect of Revival Period ending after the end of the Lock-in Period, the Policy will remain in the Discontinued Policy Fund till the end of the Revival Period. At the end of the Revival Period, the proceeds of the Discontinued Policy Fund shall be paid to the Policyholder and the Policy shall terminate.</li> <li>In case the Policyholder does not exercise the option as mentioned above, the Policy shall continue without any risk cover and rider cover (if any) and the Fund Value will remain invested in the Discontinued Policy Fund. At the end of the Lock-in Period, the proceeds of the Discontinued Policy Fund shall be paid to the Policyholder and the Policy shall terminate.</li> </ul> <p>Fund Management Charge of the Discontinued Policy Fund will be applicable during this period and no other charges shall be applicable. You may choose to revive the Policy within the Revival Period in accordance with "Policy Revival" section detailed below.</p>
2	Surrender the Policy	You have the option to Surrender the Policy any time and you will be entitled to the Discontinued Policy Fund Value at the end of Lock-in Period or on date of Surrender, whichever is later and the Policy will be terminated.

In the event of death of the Life Assured while the Policy is in Discontinuance status, the proceeds from the Discontinued Policy Fund shall be payable immediately as on the date of intimation of death and the Policy shall terminate

# Premium Discontinuance (2/3)

**Discontinuance of Policy after Lock-in Period:** If due Premium has not been paid, within the Grace Period, the Policy shall be converted into a reduced Paid-up Policy with the Paid-up sum assured. Paid-up sum assured is equal to prevailing Base Sum Assured at the time of Paid-up multiplied by the total number of premiums paid divided by the original number of premiums payable as per the terms and conditions of the Policy. The Policy shall continue to be in reduced Paid-up status without rider cover (if any). All charges as per terms and conditions of the Policy will be deducted during the Revival Period. The Mortality Charge will be deducted based on the reduced Paid-up sum assured only.

On such Discontinuance the Company shall communicate the status of the Policy within three months of the date of first unpaid Premium to the Policyholder and provide the following options as specified below:

Option	Description	Treatment
1	Revive the Policy within the Revival Period of 3 years	<ul style="list-style-type: none"><li>In case the Policyholder opts to Revive but does not Revive the Policy during the Revival Period, the Fund Value shall be payable at the end of the Revival Period and the Policy will terminate.</li><li>In case the policyholder does not exercise the option as mentioned above, the policy shall continue to be in reduced paid up status. At the end of the revival period the Fund Value shall be payable, and the policy will terminate</li></ul>
2	Surrender the Policy	The Policyholder has the option to Surrender the Policy any time during the Revival Period and the Fund Value shall be payable immediately and the Policy will terminate

In the event of death of the Life Assured during the Revival Period, the higher of the following benefit will be payable::

- Paid Up Sum Assured at the time of death, net of all "Deductible Partial Withdrawals, if any; or
- Fund Value; or
- 105% of the total premium(s) paid

For the purpose of determining Death Benefit, the "Deductible Partial Withdrawals" mentioned above shall mean the Partial Withdrawals made from the Fund Value during the last two years immediately preceding the date of death of the Life Insured. The Policy shall terminate on payment of the Death Benefit.

## Treatment of the Policy while the funds are in the Discontinued Policy Fund

- A Fund Management Charge of 0.50% p.a. of the Discontinued Policy Fund will be applied. No other Charges will apply.
- During the period of Discontinuance, a minimum guaranteed interest rate specified by IRDAI from time to time will apply on the Discontinued Policy Fund. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4% p.a.
- During the period of Discontinuance, Return of Premium Allocation Charges, Return of Mortality Charges, Loyalty Addition and Wealth Booster, if any, shall not be added.
- The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund.

Details of the Discontinued Policy Fund are given below:

Fund Name	Investment Objectives	Asset Class	Asset Allocation Range (%)	Target (%)
Discontinued Policy Fund (SFIN: ULIF05703/09/10D ISCPOLF01121)	The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator from time to time and maintain sufficient liquidity to meet the pay outs. The fund would predominantly stay invested in money market instruments and short-term securities. Risk appetite of the fund is defined as 'low'.	Money market instruments	0-40	30
		Government Securities	60-100	70



## **Revival of a Discontinued Policy during Lock-in Period:**

- a. The Policyholder may revive the Policy within the Revival Period of three consecutive complete years from the date of the first unpaid Premium.
- b. Where the Policyholder revives the Policy, the Policy shall be revived by restoring the applicable risk cover, along with the investments made in the Segregated Funds as chosen by the Policyholder, out of the Discontinued Fund, less the applicable charges in accordance with the terms and conditions of the policy.
- c. Company reserves the right to obtain additional information before reviving the Policy and also the right to decline revival of the Policy or impose additional Mortality Charges as per Board Approved Underwriting Policy of the Company.
- d. The rider benefits, if any, can also be revived subject to the Board Approved Underwriting policy.
- e. The Company, at the time of revival:
  - i. Shall collect all due and unpaid premiums (including rider Premiums, if any) without charging any interest or fee, subject to the Board Approved Underwriting policy.
  - ii. Shall levy Premium Allocation Charge and Policy Administration Charge as applicable during the Discontinuance period. No other charges shall be levied.
  - iii. Shall add back to the Policy, the Discontinuance charges deducted at the time of Discontinuance of the Policy

## **Revival of a Discontinued Policy after Lock-in Period:**

- a. The Policyholder may revive the Policy within the Revival Period of three consecutive complete years from the date of the first unpaid Premium.
- b. Where the Policyholder revives the Policy, the Policy shall be revived restoring the applicable risk cover, subject to the terms and conditions of the policy.
- c. The rider benefits, if any, can also be revived subject to the Board Approved Underwriting policy.
- d. The Company, at the time of revival:
  - i. Shall collect all due and unpaid premiums (including rider Premium, if any) without charging any interest or fee.
  - ii. Shall levy Premium Allocation Charge as applicable.
  - iii. Any Loyalty Additions, Wealth Booster, ROPAC and ROMC if due but not allocated during the period the policy was in discontinuance, shall be added to the fund as on date of revival. The same would be credited as additional Units in the same proportion as the value of Units in the respective funds as on the date of such additions.

## Surrender

On Surrender during the Lock-in Period, the Fund Value, after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund and risk cover and rider cover, if any, shall cease. The proceeds from the Discontinued Policy Fund shall be payable on the completion of the Lock-in Period and the Policy shall terminate.

In the event of death of the Life Assured before the end of the Lock-in Period, the proceeds from the Discontinued Policy Fund shall be payable immediately and the Policy will terminate.

On Surrender after the Lock-in Period, Fund Value is payable immediately and the Policy terminates.

Once a policy is surrendered, it cannot be reinstated.

## Grace Period

There is a grace period of 30 days from the due date for payment of premium. In case of monthly frequency, the grace period is of 15 days. During this period the Policy is considered to be in force with the risk cover as per the terms & conditions of the Policy.

## Suicide

In case of death of the Life Assured due to suicide, whether sane or insane, within 12 months from the date of commencement of Policy or from the date of revival of the Policy, the nominee/claimant of the policyholder shall be entitled to Fund Value, as on the date of intimation of death.

Any charges other than fund management charges recovered subsequent to the date of death will be paid-back to nominee/claimant or beneficiary along with the Fund Value, as available on the date of intimation of death.

## Free Look Period

You are provided with free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions stipulated in the policy document. In the event you disagree to any of the policy terms or conditions, or otherwise and have not made any claim, you shall have the option to return the policy to the company for cancellation, stating the reasons for the same. You are requested to take appropriate acknowledgement of your request letter and return of policy document. Irrespective of the reasons mentioned, the Company shall refund the non-allocated premium plus charges levied by cancellation of units plus fund value as on the receipt date of cancellation request less (a) proportionate risk premium for the period of cover (b) medical examination costs, if any and (c) stamp duty, along with applicable taxes, duties and cess (as any), which has been incurred for issuing the Policy.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be from the date of the email informing Policy credit in IR.

A request received by the Company for cancellation of the Policy during free look period shall be processed and the proceeds shall be refunded within 7 days of receipt of such request, subject to the aforesaid deduction.

## Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

## Section 45 of the Insurance Act, 1938, as amended from time to time

1. No Policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the Policy, i.e., from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later.
2. A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance Policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
4. A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the Policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the Policy of life insurance is based: Provided further that in case of repudiation of the Policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the Policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.



- The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.
- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the following risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risk and other risks associated with capital markets and NAV per unit (unit price) may go up or down based on the performance of the fund and factors influencing the capital markets and the Policyholder is responsible for his/her decisions.
- “Reliance Nippon Life Insurance Company Limited” is the name of the Company and “Reliance Nippon Life Wealth and Insurance Plan” is only the name of the linked insurance policy and does not in any way indicate the quality of the policy, its future prospects or returns.
- The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns.
- Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.
- Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option(s) shall be achieved.
- NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.
- Past performance of the Fund Options is not indicative of future performance of any of those funds.
- All benefits payable under this policy are subject to tax laws and other fiscal enactments in effect from time to time. The Policyholder is recommended to consult his/her tax advisor.

This document gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This document should be read in conjunction with the benefit illustration and policy terms & conditions. In the event of conflict, if any, between the terms and conditions contained in the brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. For further details on all the conditions, exclusions related to Reliance Nippon Life Wealth and Insurance Plan, please contact our insurance advisors. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

Tax benefits may be available as per prevailing tax laws and are subject to changes based on the amendments from time to time, consulting a tax expert is advisable.

Reliance Nippon Life Insurance Company Limited (IRDAI registration no 121). CIN: U66010MH2001PLC167089

Registered and Corporate Office: Reliance Nippon Life Insurance Company Limited, Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai- 400051

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For more information or any grievance,

1. Call Us between 8am to 8pm, Monday to Saturday on Our Toll-Free Call Centre Number 1800 102 1010
2. Visit Us at [www.reliancenipponlife.com](http://www.reliancenipponlife.com) or
3. Email Us at: [rnlife.customerservice@relianceada.com](mailto:rnlife.customerservice@relianceada.com)
4. Chat with us on Whatsapp number (+91) 7208852700

UIN for Reliance Nippon Life Wealth and Insurance Plan: 121L146V01

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