

## Press Release

For Immediate Release

### Reliance Nippon Life Insurance Company Ltd. announces steady performance for FY2024-25

*Delivers profits before taxes of ₹247 crore leading to a 25% increase in PBT; Embarks on the next phase of transformation with strong fundamentals*

**Mumbai, May 14, 2025:** Reliance Nippon Life Insurance Company Ltd. (RNLIC), one of India's leading life insurance companies, today announced its audited financial results for the financial year ended March 31, 2025. The company delivered a steady performance across key metrics while continuing to strengthen its customer focus and operational resilience.

For FY2024-25, RNLIC reported a **Profit Before Tax (PBT)** of ₹247 crore, reflecting a strong growth of 25% over the previous year (₹198 crore in FY2023-24). The company's **Assets Under Management (AUM)** stood at ₹38,725 crore, marking a 9% year-on-year growth. **New Business Premium (NBP)** grew to ₹1,245 crore, and **Total Premium** rose to ₹5,711 crore, reflecting steady business momentum.

The company continued to maintain a strong **Solvency Ratio** of 235%, well above the regulatory requirement, reflecting a robust balance sheet and prudent capital management.

**Customer-centricity** remained a core pillar, with a **Claim Settlement Ratio** of 98.9%, as on March 31, 2025, and **₹3,523 crore** paid in benefits to ~5.4 lakh customers during the year, an increase of 8% over the previous year. The company's 13<sup>th</sup> month persistency for FY2024-25 by premium\* stood at a healthy 80.8%, reflecting strong customer trust and continued engagement. The number of **active advisors** grew by 13%, increasing its **active advisor base** to nearly 69,000, further strengthening the company's reach and advisory capability.

In a reaffirmation to its long-term commitment, RNLIC declared bonuses to its participating policyholders and distributed bonuses totalling ₹351 crore during the FY24-25, rewarding 5.2 lakh customers for their continued confidence in the company. This marks the 24<sup>th</sup> year of consistent bonus declarations, supporting RNLIC's promise of **long-term value creation and financial security** for its customers.

The company's **Embedded Value** rose to ₹7,397 crore, up from ₹6,885 crore in last fiscal supported by consistent business performance and improved operational efficiencies.

### Key Financial Highlights (₹ in crore):

Metric	FY2024-25	FY2023-24	Growth (%)
Total Premium	5,711	5,537	3%
Assets Under Management	38,725	35,508	9%
Profit Before Tax	247	198	25%
Claim Settlement Ratio	98.9%	98.8%	—
Benefits Paid to Customers	3,523	3,263	8%
Number of Active Advisors	68,793	61,036	13%
Solvency Ratio	235%	227%	8%

**Employee Focus:** Certified as Great Place to Work in 2025 (Source GPTW), for the sixth consecutive year, highlighting commitment to employee well-being. Also recognized as Top 50 Large Workplaces Building a Culture of Innovation for All.

**Product Innovation:** Launched 6 new innovative and thoughtful products complying with IRDAI Regulations across various segments that cater to the varied needs of our customers.

Commenting on the performance, **Mr. Ashish Vohra, Executive Director & CEO, Reliance Nippon Life Insurance Company**, said: “We are pleased to report a year marked by strong performance and improved profitability, driven by disciplined execution, customer-first thinking, and robust fundamentals. Our continued focus on strengthening distribution, enhancing customer experience, and maintaining financial prudence has helped us navigate a dynamic environment. The combined strength of IIHL and Nippon Life Insurance, backed by their shared commitment to long-term growth and excellence, will help us unlock greater outcomes for all stakeholders, drive strategic expansion, and continue building a legacy of trust for the future. We remain committed to building a future-ready, customer-centric life insurance company with a clear vision to scale and lead with trust, innovation, and performance.”

\*As per IRDAI public disclosure methodology for regular/limited pay premium

## About Reliance Nippon Life Insurance

Reliance Nippon Life Insurance Company Limited is amongst the leading private sector life insurance companies in India in terms of individual WRP (weighted received premium) and new business WRP. The company is one of the largest non-bank-supported private life insurers with over 10 million policyholders, a strong distribution network of 713 branches and 68,793 active advisors as on March 31, 2025. The company holds Claim Settlement Ratio of 98.9% as on March 31, 2025.

The Company was awarded in the **Best Claims Settlement** category – by InsureNext Global Conclave & Awards 2024 and the **Best Customer Experience** – BFSI category – by e4m CX India Awards 2024.

The Company caters to five distinct segments, namely Protection, Child, Retirement, Savings & Investment, and Health - for individuals as well as Groups/Corporate entities.

Visit us at: <https://www.reliancenipponlife.com/>

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