

RELIANCE

NIPPON LIFE
INSURANCE
A RELIANCE CAPITAL COMPANY

SECURING DREAMS THAT MATTERS THE MOST



Reliance Nippon Life Guaranteed Money Back Plus

A Non-Linked Non-Participating Individual Savings Life Insurance Plan



Reliance Nippon Life Guaranteed Money Back Plus

A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan

Ensuring your family's security and the fulfillment of their dreams is one of your most valued priorities. Achieving the dreams requires certainty, and this can be secured with a plan that provides life coverage and full guarantee of benefits. With Reliance Nippon Life Guaranteed Money Back Plus, you can get the assurance you are seeking for. The plan not only assists you in saving for the future but also ensures the protection of your savings against any unforeseen events. The plan provides increasing annual payouts that helps you grow your savings, along with a lumpsum benefit at maturity. These benefits are totally guaranteed under the plan, which will help your family fulfil the planned dreams even if you are not around.

Key benefits:

- Get life insurance cover during the entire policy term for financial security of your family.
- Flexibility to pay premium for a limited period of 5/7/8/10/12/15 years.
- Receive Money Back Benefit for four consecutive years, which will increase with each payout.
- Receive Sum Assured on Maturity and Guaranteed Loyalty Addition as lumpsum on maturity.

Triple Death Benefit:

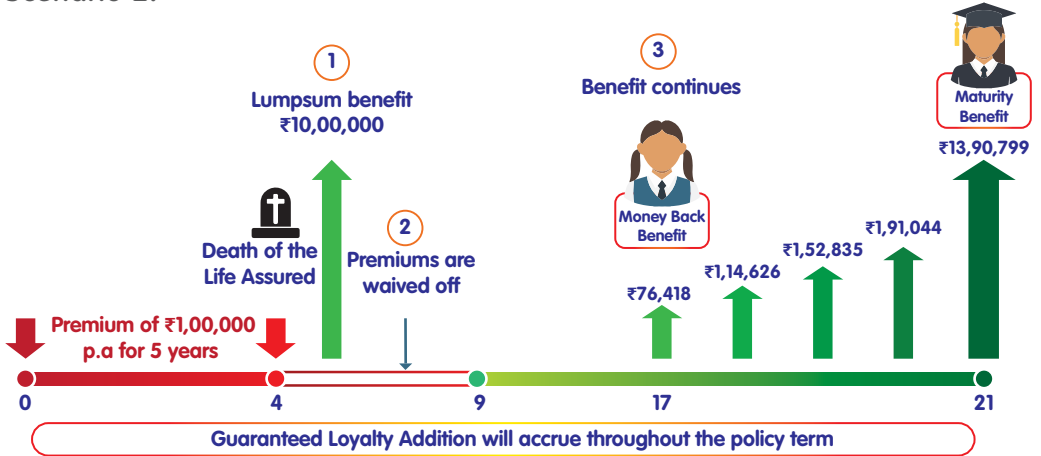
- Immediate lumpsum on death of the life assured
 - Waiver of future premiums
 - Money Back Benefit and Maturity Benefit to be paid as and when due
- Enhance your protection through choice of riders.
 - Tax benefits as per the prevailing tax laws.

Eligibility Criteria:

Parameters	Minimum	Maximum
Entry Age ¹ (years)	18	55
Maturity Age ¹ (years)	33	75
Annualized Premium (Rs.)	Rs. 24,000	No limit (Subject to Board Approved Underwriting Policy)
Premium Payment Term and Policy Term (years)	Premium Payment Term	Policy Term
	5, 7, 8 and 10	15 to 25
	12	17 to 25
	15	20 to 25
Premium payment frequency	Yearly, Half-yearly, Quarterly and Monthly	
Coverage For	All Individuals (Male Female Transgender) Transgender shall be covered as per the Board Approved Underwriting Policy of the Company.	

¹All the references to age are based on age last birthday.
The product shall be available for both online and offline sale.

Scenario 2:



Nilesh passes away during the 5th policy year, however, the policy will continue with the following benefits:

1. A lumpsum benefit will be paid to the nominee.
2. Future premiums will be waived off.
3. Money Back Benefit and Maturity Benefit will be paid as and when due.

These benefits will allow Yashvi's education journey to continue even in absence of Nilesh.

Mr. Nilesh's Benefits	Amount in (₹)
Lumpsum benefit on Death (A)	10,00,000
Total Money Back Benefit (B)	5,34,923
Accrued Guaranteed Loyalty Addition (C)	10,08,711
Sum Assured on Maturity (D)	3,82,088
Total benefits received (A+B+C+D)	29,25,722
Total Premiums paid	10,00,000

Benefits in Detail

Death Benefit

In case of the unfortunate death of the life assured during the policy term, provided the policy is In-force i.e. all due premiums have been paid, the following benefits shall be payable to the claimant(s) immediately on death of the life assured:

Higher of:

- Sum Assured on Death; and
- 105% of Total Premiums Paid as on the date of death of the life assured

Where, Sum Assured on Death is higher of 10 times the Annualized Premium and Base Sum Assured.

The risk cover under the policy will terminate on death of the life assured.

In addition, the policy will continue, and the beneficiary/claimant will continue to receive the Money Back Benefit and Maturity Benefit as and when due, without requirement to pay future premiums, as would have been the case had the life assured been alive and would have been paying the premiums due.

Money Back Benefit

Money Back Benefit as a percentage of Base Sum Assured, as mentioned below, will be payable on survival of the life assured at the end of last four policy years immediately prior to the last policy year, provided the policy is In-force i.e. all due premiums have been paid under the policy.

Policy Year	Money Back Benefit (% of Base Sum Assured)
Policy Term – 4	10%
Policy Term – 3	15%
Policy Term – 2	20%
Policy Term – 1	25%

Maturity Benefit

On survival of the life assured till the end of the policy term, provided the policy is in-force i.e. all due premiums have been paid, the following benefits will be payable:

- o Sum Assured on Maturity; plus
- o Accrued Guaranteed Loyalty Addition

Where Sum Assured on Maturity is equal to 50% of the Base Sum Assured. The policy shall terminate on payment of Maturity Benefit in full.

Guaranteed Loyalty Addition

Guaranteed Loyalty Addition (GLA) will accrue at the end of every policy year during the policy term, provided all due premiums have been paid under the policy. GLA is expressed as a percentage of the Base Sum Assured and would increase by a simple rate of 2% every four (4) policy years during the policy term as given in the table below.

Accrued GLA as applicable shall be paid on policy maturity at the end of the policy term.

Guaranteed Loyalty Addition Rate as a percentage of Base Sum Assured											
Policy Term / Policy Year	15	16	17	18	19	20	21	22	23	24	25
1	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
2	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
3	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
4	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
5	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
6	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
7	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
8	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
9	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
10	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
11	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
12	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
13	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
14	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
15	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
16		8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
17			10%	10%	10%	10%	10%	10%	10%	10%	10%
18				10%	10%	10%	10%	10%	10%	10%	10%
19					10%	10%	10%	10%	10%	10%	10%
20						10%	10%	10%	10%	10%	10%
21							12%	12%	12%	12%	12%
22								12%	12%	12%	12%
23									12%	12%	12%
24										12%	12%
25											14%
Total	72%	80%	90%	100%	110%	120%	132%	144%	156%	168%	182%

Other Features

• Policy Loan

Loan will be available under a policy for up to 70% of the applicable surrender value under the base plan provided the policy has acquired a surrender value. The interest on loan is payable at the prevailing rate of interest applicable to the loan. The prevailing interest shall be equal to 10 year G-sec benchmark effective annual yield as on last working day of previous financial year, round-up to the next multiple of 25 basis points plus a margin of 150 basis points. The rate of interest on loans for FY 25-26 is 8.25% p.a. compounded yearly. Please contact us to know the prevailing rate of interest for policy loan. The company reserves the right to change the basis of determination of interest rate and to revise the applicable interest less frequently than annual.

For other than in-force and fully paid-up policy and, if at any time during the term of the policy, the sum of loan outstanding and unpaid interest on loan outstanding exceeds the surrender value at that time; the policy will be terminated by recovering the loan outstanding amount and unpaid interest amount from the surrender value after giving intimation and reasonable opportunity to the policyholder to continue the policy. The balance of surrender value, if any, will be paid to the policyholder.

For in-force and fully paid-up policy, the policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.

Before payment of any benefit (death, money back, maturity or surrender) for a policy where the loan is availed of, the loan outstanding amount and the interest on loan outstanding will be recovered first and the balance, if any, will be paid to the claimant/s.

The claimant will not have an option to avail loan under the policy after the death of the life assured.

• Riders

For enhanced protection, the following riders can be purchased with this policy by paying additional premiums:

Accidental Rider (any one from the below):

- o Reliance Nippon Life Accidental Death Benefit Rider (UIN:121B032V03)
- o Reliance Nippon Life Accidental Death and Disability Rider (UIN:121B017V03)
- o Reliance Nippon Life Accidental Death and Disability Plus Rider (UIN:121B016V03)

Critical Illness Rider:

- o Reliance Nippon Life Critical Illness Rider (UIN:121B018V02) Kindly refer the sales brochure for RNL Critical Illness Rider for details of illnesses covered under this rider.

Riders may be selected at the inception of the policy or on any subsequent policy anniversary subject to the rider terms and conditions as mentioned below.

- The riders mentioned above can only be added to the policy on the policy anniversary, provided that the company has not withdrawn the specific rider and it is still available for sale.

- The rider benefits can be selected on commencement of the Policy or on any policy anniversary during the Premium Paying Term provided that the outstanding Premium Paying Term is more than or equal to five years. The rider premium payment term cannot be more than the premium payment term of the base policy if opted at the inception of the base policy or the outstanding premium payment term of the base policy, if taken subsequently.
- Rider premium should be paid along with the premium for the base policy on the due date or within the grace period. The mode and frequency of rider premium payment shall be same as the mode and frequency of premium payment under the base policy.
- If the base policy is lapsed, the attached rider shall lapse immediately.
- If the base policy is surrendered, then attached rider shall terminate immediately and the surrender value/exit value as applicable shall be payable.
- If the base policy moves to paid-up status, then the rider may move to paid-up status subject to terms and conditions of the selected rider.
- If the base policy is reinstated, the riders may also be reinstated, if not already terminated and all the terms and conditions applicable for the base policy revival shall also be applicable to the rider reinstatement.

- **Flexible premium payment frequencies**

You have an option to pay premiums either yearly, half-yearly, quarterly or monthly. Quarterly and monthly frequencies are allowed only if the premiums are paid electronically, like through ECS/NACH or online payment. For monthly frequency, first two months' premiums will be collected in advance at the time of issuance of the policy.

Frequency loading as a percentage of Annualized Premium will be applicable as per the table below:

Frequency	Yearly	Half-yearly	Quarterly	Monthly
Frequency Loading	0%	1%	2%	4%

- **Grace period**

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly frequency). The policy shall remain in-force during the grace period. In case of a valid claim arising during the grace period, but before the payment of due premium, the company shall honor the claim. In such cases, the due and unpaid premium for the policy year will be deducted from any benefit payable.

- **Premium discontinuance**

We strongly urge you to continue paying full premiums till the end of the premium paying term to avail the full benefits of the policy. If you discontinue the payment of premiums, your policy will either lapse or become reduced paid-up as explained below:

- **Lapse**

The policy shall lapse at the end of the grace period if due premium have not been paid for first policy year in full and the policy has not acquired a surrender value. The policy status will

be altered to lapse and the death benefit and rider benefit, if any, will cease immediately. No benefit shall be paid when the policy is in lapsed status.

If a lapsed policy is not revived within the revival period, the policy will terminate on expiry of the revival period.

- **Reduced Paid-up**

If the policy has acquired a surrender value and no future premiums are paid, the policy may continue as Reduced Paid-up Policy.

For a Reduced Paid-up Policy, the benefits under the policy will be reduced as given below:

Reduced Paid-up Death Benefit

On death of the life assured during the policy term, when the policy is in paid-up status, Paid-Up Sum Assured on Death shall be payable to the claimant(s) immediately on death of the life assured.

The risk cover under the policy will terminate on death of the life assured.

The policy will continue and in addition to above lump sum payable on death, the beneficiary/claimant will continue to receive the Reduced Paid-up Money Back Benefit and Reduced Paid-Up Maturity Benefit as and when due.

Further, total death benefit shall not be less than 105% of the total premiums paid.

Reduced Paid-up Money Back Benefit

Money Back Benefit as a percentage of Paid-up Sum Assured, as mentioned below, will be payable on survival of the life assured at the end of last four policy years immediately prior to the last policy year.

Policy Year	Money Back Benefit (% of Paid-up Sum Assured)
Policy Term – 4	10%
Policy Term – 3	15%
Policy Term – 2	20%
Policy Term – 1	25%

Reduced Paid-up Maturity Benefit

On survival of the life assured to the end of the policy term, when the policy is in paid-up status, the following benefits will be payable:

- Paid-Up Sum Assured on Maturity; plus
- Accrued Guaranteed Loyalty Addition (GLA)

There will not be any change in the GLA, if any, accrued under the policy up to the date of policy becoming paid-up. After a policy acquires paid-up status, future GLA, if any, shall accrue as Paid-up GLA.

Accrued GLA is equal to accrued GLA during in-force status plus any accrued Paid-up GLA during reduced paid-up status.

The policy shall terminate on payment of maturity benefit.

Where,

- Paid-up Sum Assured on Death = Paid-up Factor x Sum Assured on Death
- Paid-up Sum Assured on Maturity = Paid-up Factor x Sum Assured on Maturity
- Paid-up Sum Assured = Paid-up Factor x Base Sum Assured
- Paid-up GLA = GLA Rate x Base Sum Assured x GLA Reduction Factor
- Paid-up Factor = (Number of premiums paid)/(Number of premiums payable during the PPT)

Please refer Company's official website for GLA Reduction Factor.

• **Surrender**

The policy shall acquire a Surrender Value after completion of first policy year provided one full year premium has been paid.

The Surrender Value payable during the policy term is higher of:

- Guaranteed Surrender Value (GSV) and
- Special Surrender Value (SSV)

Guaranteed Surrender Value (GSV)

The policy shall acquire a Guaranteed Surrender Value if all due premiums have been paid for at least first two consecutive policy years in full.

Guaranteed Surrender Value is calculated as below:
(GSV Premium Factor x Total Premiums Paid) + (GSV GLA Factor x Accrued GLA till date of surrender, if any) less Money Back Benefit paid, if any

Please refer the policy document for GSV Premium Factor and GSV GLA Factor.

• **Special Surrender Value (SSV)**

Special Surrender Value shall become payable after completion of first policy year provided one full year premium has been received.

The applicable SSV shall be reviewed annually based on the prevailing yield on 10 Year G Sec and the underlying experience. You are requested to get in touch with Us for the applicable SSV for Your Policy.

If the policy is Surrendered, it cannot be reinstated. The policy will be terminated once it is surrendered. Policy cannot be surrendered after the death of the life assured.

- **Revival**

A policy in lapsed or paid-up status can be revived within the revival period of five years from the due date of first unpaid premium, but before the policy maturity date. The base plan along with rider benefits, if any can be revived by paying the arrears of premiums along with applicable interest. If the base plan is revived, the rider benefits, if any can be revived by paying the arrears of premiums under the riders with interest at the prevailing revival interest rate.

The prevailing revival interest rate shall be equal to 10-year G-sec benchmark effective annual yield as on last working day of the previous financial year, round-up to the nearest multiple of 25 basis points, subject to a minimum revival interest rate of 6.80% p.a. The revival interest rate will be declared on 1st April and will be applicable for the financial year. The company reserves the right to revise the applicable revival rate of interest at an interval other than annual and/or change in basis of determination of revival interest rate. The policyholder whose policy is in lapsed or paid-up status, in order to revive the policy, may request the company for the revival quote. The revival interest rate for FY 25-26 is 6.80% p.a. compounded yearly. Please contact us to know the prevailing rate of interest for revival of policies.

The revival of the policy and riders, if any, will be subject to company's Board Approved Underwriting Policy.

On revival of the lapsed or paid-up policy, the policy will be eligible for all benefits (without any interest) as applicable for an in-force policy. All due Guaranteed Loyalty Addition will also accrue as applicable to an in-force policy.

If a lapsed policy is not revived within the revival period, then the policy will be terminated at the end of the revival period.

Terms and Conditions^(T&C)

- **Alterations**

The premium payment frequency can be changed during the premium payment term on policy anniversary. No other alterations can be made under this Policy.

- **Tax Benefit**

Premiums paid under Reliance Nippon Life Guaranteed Money Back Plus and rider(s) opted for, if any, may be eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan and rider benefits, if any, shall be applicable as per the prevailing income tax laws and are subject to amendments from time to time. Kindly consult a tax expert.

- **Taxes**

Taxes, duties, cess and surcharges as levied by Tax authorities as per extant Tax Laws as amended from time to time will be levied on the base premium and on the rider premiums, if any.

In future, the Company shall pass on any additional indirect taxes, as applicable, levied by the Government or any statutory authority to the policyholder/claimant. The method of collection of these taxes shall be informed to the policyholders under such circumstances.

- **Total Premiums Paid**

Total Premiums Paid means the sum total of all the premiums paid under the base product, excluding any extra premiums and taxes, if collected explicitly.

- **Suicide exclusion**

In case of death of life assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in-force with full or reduced benefits and the policy will terminate.

- **Annualized Premium**

Annualized Premium means the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

- **Free look period**

You are provided with free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions stipulated in the policy document. In the event You disagree to any of the policy terms or conditions, or otherwise and have not made any claim, you shall have the option to return the policy to the company for cancellation, stating the reasons for the same. Irrespective of the reasons mentioned, the company shall refund the premium paid subject only to a deduction of a proportionate risk premium for the period of cover, if any and the expenses incurred by the company on the medical examination, if any, and stamp duty charges. The Policy shall terminate on free look cancellation.

Please note that if the policy is opted through Insurance Repository ('IR'), the computation of the said free look period will be from the date of the email informing policy credit in IR.

Any request received for free look cancellation of the policy shall be processed and premium refunded within 7 days of receipt of the request.

- **Grievance Redressal Process**

You can contact the company by sending an email at rnlife.customerservice@relianceada.com or by writing to us at our:

Registered & Corporate Office address: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai-400051 OR

Reliance Nippon Life Insurance Company Limited 7th Floor, Silver Metropolis, Off Western Express Highway, Goregaon East, Mumbai - 400 063; OR

Contact Our Customer Service Executive at Your nearest branch of the Company.

For more details please visit Grievance Redressal page on our website: www.reliancenipponlife.com/querygrievance-redressal

- **Termination of Policy**

This Policy will terminate upon the happening of any of the following events:

- On the date of maturity;
- On the date of surrender of the policy;
- On the expiry of the revival period, if the lapsed policy has not been revived;
- Upon cancellation of the policy under the free look option;

- On the outstanding loan amount (including interest) exceeding the surrender value for other than in-force and fully paid-up policy;
- On cancellation/ termination of this policy by us on grounds of fraud, misstatement and suppression of a material fact in terms of Section 45 of the Insurance Act, 1938 as amended from time to time.

- **Nomination & Assignment**

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time. Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

- **Section 41 of the Insurance Act, 1938, as amended from time to time**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

- **Section 45 of the Insurance Act, 1938, as amended from time to time**

1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.



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Note:

This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and Policy Terms and Conditions. For further details on all the conditions, exclusions related to Reliance Nippon Life Guaranteed Money Back Plus, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable.

**Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121
CIN: U66010MH2001PLC167089**



Registered & Corporate Office:

Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block,
BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai- 400051



Call us:

between 8am to 8pm, Monday to Saturday
(except business holiday),
on our Toll-Free Number 1800 102 1010 or



Chat with us:

on Whatsapp number (+91) 7208852700



Visit us at:

www.reliancenipponlife.com or



Email us at:

mlife.customerservice@relianceada.com.

Unique Identification Number (UIN): Reliance Nippon Life Guaranteed Money Back Plus: 121N181V02

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.