

Smart Money

Non-linked plan from Reliance Nippon Life



Reliance Nippon Life Insurance has come out with Increasing Money Back Plan, which is a non-linked, non-participating

life insurance plan that provides periodic, guaranteed and incremental money back payouts along with a life cover for the entire policy term. The unique plan offers guaranteed increasing money back benefits to policyholders every three years from the commencement of the policy. The percentage payout increases from 10% to 20% to 30% to 50% and 100% of the base sum assured for the consecutive three years till end of the policy term. Therefore, the total benefit payout is up to 210% of the base sum assured at maturity. This plan is available for customers in the age group 15-55 years with a minimum base sum assured of ₹1,00,000 and minimum premium of ₹18,000.