

Reliance Life launches child education plan

OUR BUREAU

New Delhi, June 9

Reliance Life Insurance has launched a new product – Reliance Education Plan – that provides assured payouts for financing a child's education.

This plan helps parents save for their child's career milestones and also provides the child with security of future income. "A large part of household savings and expenditure goes towards education and career planning of a child. We felt the need for a product that would help parents in planning the future of their child and also provide financial assistance at different career milestones of the child's life," Manoranjan Sahoo, Chief Agency Officer, Reliance Life Insurance, said in a statement.