

## Reliance Life launches policy with fixed returns

Private sector Reliance Life Insurance on Tuesday launched an insurance plan which it claims will provide fixed returns. Reliance Fixed Savings is a non-linked, non-participating and non-variable endowment insurance plan that helps a policy-holder create a corpus for securing future goals through systematic savings over a period of time, the insurer said in a statement. The new offers guaranteed benefits, including fixed regular additions that accrue every year, it said. "It has been designed to provide risk-averse customers the core value of long-term savings and protection," Reliance Life Insurance CEO Anup Rau said. The plan is available for customers in the age group 8-60 with a minimum annualised premium of ₹25,000.