

Reliance Life launches new endowment plan

Offers guaranteed benefits and regular additions that accrue every year

OUR BUREAU

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Reliance Life Insurance (RLI), part of Reliance Capital, has launched Reliance Fixed Savings, a non-linked, non-participating and non-variable endowment insurance plan that helps a policyholder create a corpus for securing future goals through systematic savings over a period of time.

The new plan offers guaran-

teed benefits, including fixed regular additions that accrue every year. It also offers an additional lumpsum on maturity along with a life cover to protect the family of the insured, said a release issued by RLI.

“Reliance Fixed Savings has been designed to provide risk-averse customers the core value of long-term savings and protection,” the release quoted Anup Rau, CEO, Reliance Life, as saying.

“The uniqueness of the plan lies in fixed regular additions that will be rewarded to policyholders throughout the policy tenure in addition to the life cover,” he added.