

Reliance launches New Child Plan

KT NEWS SERVICE

JAMMU, June 10: Reliance Life Insurance Company (RLIC), part of Reliance Capital Limited, today launched a new child insurance plan - 'Reliance Education Plan'.

Reliance Education Plan is a non-linked, non-participating, specialist child insurance plan that provides assured payouts for financing a child's education and securing their future. The plan helps

parents save for their child's career milestones and also provide a child with the security of future income.

"A large part of household's saving and expenditure goes towards education and career planning of a child. We felt a need for a product that would help parents in planning the future of their child and also provide financial assistance at different career milestones of the

child's life. Reliance Education Plan is designed to systematically save and secure a child's career plans and provide future income to them as per chosen milestones", said Manoranjan Sahoo, Chief Agency Officer, Reliance Life Insurance.

Reliance Education Plan provides four maturity payout options that can be chosen based on the child's financial needs for education options.