

## **Reliance Life launches traditional plan**

**MUMBAI:** Reliance Life Insurance Company has announced the launch of a new traditional product, Reliance Smart Cash Plus Plan, offering triple benefits of enhanced protection, periodic liquidity and long-term savings. “It is a regular premium non-linked scheme that offers a perfect mix of long-term protection and savings along with the benefit of guaranteed lump sum payment every three years (starting from the end of fourth policy year),” the company said in a statement. The new plan guarantees money back payouts — that increases by 5 per cent with every payout — during the policy tenure and pays 100 per cent sum assured as a survival benefit on maturity, it added. — Special Correspondent