

In the News

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Reliance Insurance signs pact with Bank of Maharashtra

Mumbai,

Private life insurer Reliance Nippon Life Insurance Co Ltd on Monday said it has signed a comprehensive bancassurance agreement with rhw public sector Bank of Maharashtra. In a statement here, Reliance Nippon Life said: "This partnership is aimed at enhancing the bank's customer proposition and positioning the bank as the most preferred financial services supermarket. This partnership further aims to maximise the distribution fee potential for the bank." Under the deal, a bank is appointed as a corporate insurance agent to sell insurance policies.