

Reliance Life's new pension product

New Delhi, June 10

Reliance Life Insurance Company has announced the launch of a new pension product Reliance Life Insurance Smart Pension Plan. The product is a non-participating unit-linked pension plan that offers a range of benefits and encourages early saving for post-retirement financial independence. Reliance Life is among a set of few life insurers who have launched a pension plan after the release of new pension regulations. Reliance Life's product offers riders option to customers to safeguard against accidental death, illnesses and life insurance, apart from guaranteed returns and loyalty additions safeguard against volatile market conditions. Reliance Life Smart Pension Plan is available for individuals in the age group of 18-65 years with a minimum policy term of 10 years and a maximum of 30 years. The maturity/vesting age is between 45 and 75 years. — **Our Bureau**

srivats.kr@thehindu.co.in