

Reliance Life's new pension plan

Reliance Life Insurance on Monday said it had launched a new pension plan, which encourages early saving for post-retirement financial independence. The new scheme, Reliance Life Insurance Smart Pension Plan, is a comprehensive non-participating unit-linked pension plan, the company said. It claims to be the only retirement plan that offers rider options to customers to safeguard against accidental death, illnesses and even life insurance, guaranteed returns and loyalty-additions safeguard against volatile market conditions. The scheme offers as many as five rider options – Reliance Accidental Death and Total and Permanent Disablement Rider, Reliance Term Life Insurance Benefit Rider, Reliance New Major Surgical Benefit Rider, Reliance New Critical Conditions Benefit Rider and Reliance Life Insurance Family Income Benefit Rider.

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