

Reliance Life launches new plan

Hyderabad: Reliance Life Insurance Company (RLIC) has launched its innovative pension scheme called Reliance Life Insurance Smart Pension Plan. The new plan is a comprehensive non-participating unit-linked pension plan that offers a range of benefits and encourages early saving for post-retirement financial independence. The plan is available for individuals in the age group of 18-65 years with a minimum policy term of 10 years and a maximum of policy tenure 30 years, while the maturity is between 45 and 75 years. "We have carefully created this innovative pension plan that allows individuals to start early, create a long term corpus, and benefit from comprehensive features built in the plan to offer post-retirement security," said Anup Rau, Chief Executive Officer, Reliance Life Insurance.