



Life Insurance

MEDIA RELEASE

**RELIANCE LIFE INSURANCE LAUNCHES NEW CHILD PLAN
'RELIANCE EDUCATION PLAN'**

**NON-LINKED NON-PARTICIPATING CHILD INSURANCE PLAN
WITH ASSURED PAYOUT FOR FINANCING CHILD'S EDUCATION**

**UNIQUE PLAN THAT PROVIDES FLEXIBILITY
TO CHOOSE PAYOUTS AS PER CHILD'S CAREER MILESTONES**

**PLAN PROVIDES LUMP SUM PAYOUT, WAIVER OF FUTURE PREMIUM,
AND PAYOUT OF FULL AMOUNT AT MATURITY IN CASE OF DEATH OF PARENT**

**OPTION TO TAKE PART OF DEATH BENEFIT AS LUMP SUM
AND PART AS INCOME FOR UPTO 10 YEARS**

**AGE OF ENTRY FOR CHILD IS TILL 18 YEARS
UPTO THE MAXIMUM AGE OF 30 YEARS AT MATURITY**

AGE OF ENTRY OF PARENT IS FROM 20 YEARS TO 50 YEARS

**PLAN AVAILABLE FOR TERM OF 9 YEAR TO 20 YEAR
WITH FLEXIBLE PREMIUM PAYMENT OPTIONS**

MUMBAI, JUNE 09, 2015: Reliance Life Insurance Company (RLIC), part of Reliance Capital Limited, today launched a new child insurance plan - 'Reliance Education Plan'.

Reliance Education Plan is a non-linked, non-participating, specialist child insurance plan that provides assured payouts for financing a child's education and securing their future. The plan helps parents save for their child's career milestones and also provide a child with the security of future income.

"A large part of household's saving and expenditure goes towards education and career planning of a child. We felt a need for a product that would help parents in planning the future of their child and also provide financial assistance at different career milestones of the child's life. Reliance Education Plan is designed to systematically save and secure a child's career plans and provide future income to them as per chosen milestones", said Mr. Manoranjan Sahoo, Chief Agency Officer, Reliance Life Insurance.

Reliance Education Plan provides four maturity payout options that can be chosen based on the child's financial needs for education options.



The payout can be made in one lump sum amount at maturity - that can serve as seed capital for their child, planning to start a business; or in two installments when opting for post-graduation; four installments in case opting for a professional degree; or five installments if they have planned for an integrated course like a graduation and post-graduation.

The plan is available for policy term between 9 to 20 years and with payment options for 5 years, 7 years, 10 years or for the entire term.

The entry age for the child for this plan is from Birth till 18 years of age and for parents between the age of 20-50 years with child below the age of 18 years.

Reliance Education Plan also provides flexible options in case of death benefit payouts - full lump sum amount payable on death or 50 per cent lump sum followed by annual income for 10 years.

In addition to the death benefit payouts, the plan guarantees maturity payouts without any further premium payment, in case of any eventuality. These options can be selected at inception of the plan only.

“The plan has built-in flexibility, keeping in mind, the different needs of every child and the career path they may choose. We believe it will serve as a valuable companion for any child to protect their future and handhold them in critical points of their career where they need financial support to fulfill their dreams” said Mr. Sahoo.

With increasing number of career options and paths, parents are often worried if the chosen career would result in a secured income. The plan’s option of income payout of the death benefit amount, allows the parent to be fully confident of having taken care of the child’s future even after education.

About Reliance Life Insurance Company Limited

www.reliancelife.com

Reliance Life Insurance Company Limited, part of Reliance Capital Limited, is one of India’s top private sector life insurance companies with a total business premium, including new business and renewal premium, of over Rs. 4,621 crore and issued over 4.8 lakh policies for the year ended 31st March 2015. Reliance Life Insurance offers a comprehensive range of innovative and need-based products, including protection, investment and retirement, targeted at individuals and groups.

For media Queries

Alok Kalra	Reliance Life Insurance	alok.kalra@relianceada.com	9820331866
Sharad Goel	Reliance Capital	sharad.goel@relianceada.com	9324984296



Sample Benefit Illustration:

Rohan, aged 30 years, opts for Reliance Education Plan to secure the bright future of his less than one year old son, Rahul.

Rohan understands that his son, Rahul, needs a comprehensive education plan to take care of all education related expenses such as initial admission, tuition fees in subsequent academic years and funds to cover expenses after completion of education.

Hence, he chooses:

Policy Term	Premium Payment Term	Base Sum Assured	Death Benefit Option	Payout Option
18 years	7 years	249,270	Option II	Career Starter

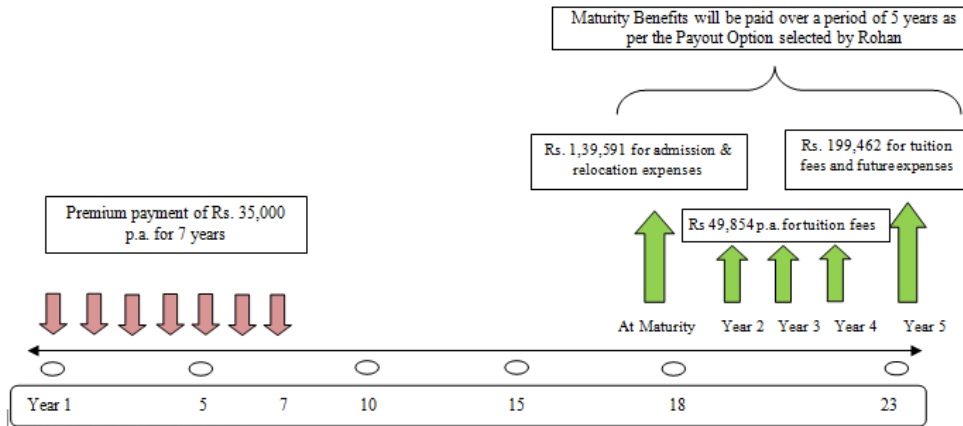
- Pays an annual premium of Rs.35,000 p.a. (exclusive of taxes), assuming that he is in good health
- Gets Base Sum Assured, accrued Guaranteed Additions and accrued Guaranteed Maturity Additions after end of the policy term as per the Payout Option selected

Scenario I:

Rohan, i.e. Life Assured, survives till maturity of the policy and his son, Rahul, attains an age of 18 years. Now, Rohan is prepared to fulfill his son’s dream of studying in a reputed university for a 5 years Degree course.

With “Career Starter” Benefit Payout Option, Rahul will receive the following amount to pay for his educational expenses:

Payout Option	At Maturity	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
Career Starter	20% of the BSA + GA	20% of the BSA	20% of the BSA	20% of the BSA	(20% of the BSA + GMA) * 132.76%	Rs. 488,615
		Rs 49,854	Rs 49,854	Rs 49,854	Rs. 199,462	



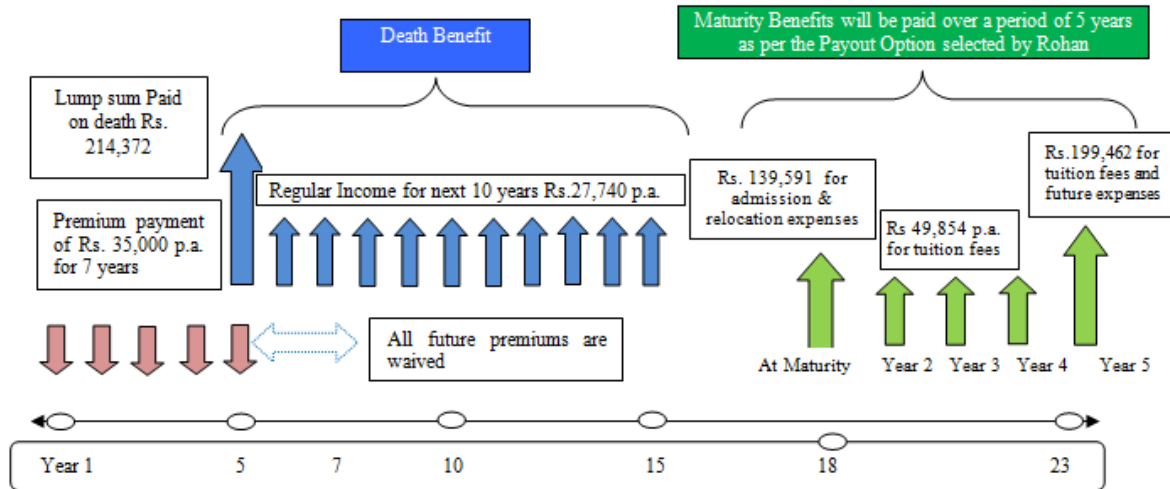
Scenario II:

In case of Rohan's unfortunate demise during the 5th policy year, Death Benefit amount payable is Rs. 428,744. Rohan opted for Death Benefit Option II. Hence, this amount can be utilized to support his family in the following manner:

- 50% of Death Benefit as an immediate lump sum on Death i.e. Rs. 214,372
- Remaining Death Benefit amount will be paid as an annual income for next 10 years, with each installment equal to 12.94% of 50% of total Death Benefit, i.e. Rs. 27,740 p.a.
- Rahul will also receive all policy benefits to complete his education as planned by his father

Benefits to Rohan's Nominee		Amount (Rs.)
Death Benefit	50 % of Death Benefit as a lump sum	214,372
	50 % of Death Benefit will be paid every year for next 10 years	27,740
	Total Death Benefit	491,772
Maturity Benefit for Career Starter Payout Option	At Maturity: 20% of the BSA + GA	139,591
	2 nd Year: 20% of the BSA	49,854
	3 rd Year: 20% of the BSA	49,854
	4 th Year: 20% of the BSA	49,854
	5 th Year: (20% of the BSA + GMA) * 132.76%	199,462

	Total Maturity Benefit	488,615
Total Benefits		980,387



Scenario III: In case of Rohan's unfortunate demise during the 17th policy year, Death Benefit amount payable is Rs. 428,744. Rohan opted for Death Benefit Option II. Hence, this amount can be utilized to support his family in the following manner:

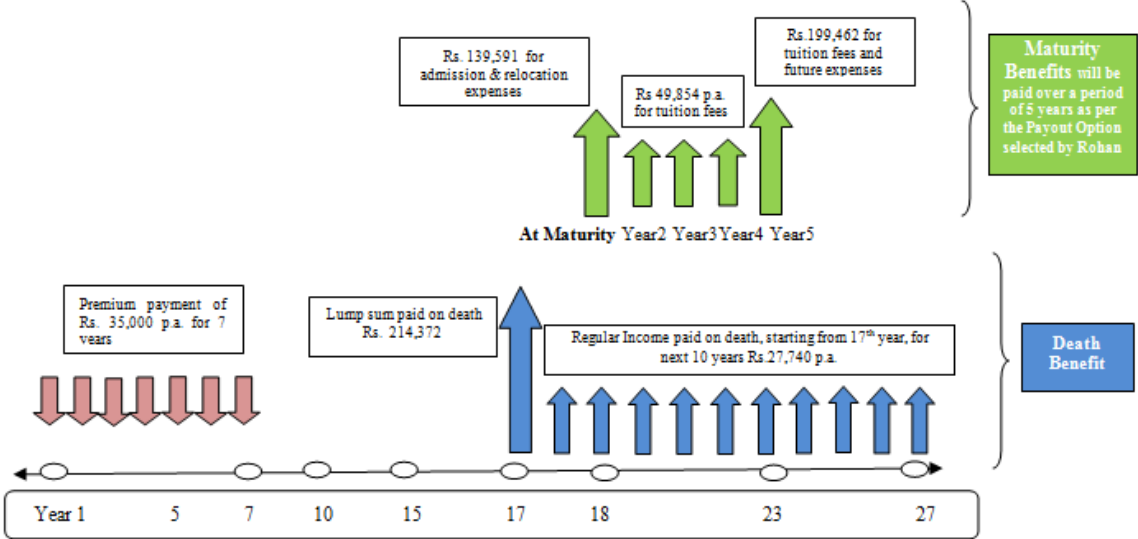
- 50% of Death Benefit as an immediate lump sum on Death i.e. Rs. 214,372
- Remaining Death Benefit amount will be paid as an annual income for next 10 years, with each installment equal to 12.94% of 50% of total Death Benefit, i.e. Rs. 27,740 p.a.
- Rahul will also receive all policy benefits to complete his education as planned by his father

Benefit to Rohan's Nominee		Amount(Rs.)
Death Benefit	50% of Death Benefit as a lump sum	214,372
	50% of Death Benefit will be paid every year for the next 10 years	27,740
	Total Death Benefit	492,132
Maturity Benefit for Career Starter Payout option	At Maturity: 20% of the BSA + GA	139,591
	2nd Year: 20% of the BSA	49,854
	3rd Year: 20% of the BSA	49,854
	4th Year: 20% of the BSA	49,854



Life Insurance

	5th Year: (20% of the BSA + GMA)*132.76%	199,462
	Total Maturity Benefit	488,615
Total Benefits		980,747



Disclaimer

For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. UIN for Reliance Education Plan:121N106V01