



Life Insurance

MEDIA RELEASE

RELIANCE LIFE INSURANCE LAUNCHES “RELIANCE HEALTH TOTAL”

**UNIQUE HEALTH PLAN THAT PROVIDES COMPLETE HEALTH COVER
WITH REIMBURSEMENT FOR HEALTH RELATED EXPENSES**

**REGULAR-PAY FIVE YEAR PLAN THAT CAN BE RENEWED
TILL THE AGE OF 99 YEARS**

**COVERS HOSPITALIZATION, CRITICAL ILLNESS, ICU TREATMENT,
SURGERIES (AS FIXED BENEFIT AMOUNT)
AND REIMBURSEMENT OF HEALTH RELATED EXPENSES ON ACTUAL**

**OFFERS TWO OPTIONS – HIGHER MEDICAL REIMBURSEMENT LIMIT
AND HIGHER SUM INSURED LIMIT**

**PROVIDES THREE RIDERS AT ADDITIONAL PREMIUM – ACCIDENTAL
DEATH AND PERMANENT DISABLEMENT, MAJOR SURGICAL BENEFIT
AND CRITICAL CONDITION BENEFIT**

**CASHLESS SERVICE AVAILABLE IN OVER 4000 HOSPITALS
ACROSS THE COUNTRY**

ALLOWS TAX BENEFITS TO MAKE THE MOST OF INCREASED 80D LIMITS

MUMBAI, April 28,2015:Reliance Life Insurance Company (RLIC), part of Reliance Capital Limited, launched ‘Reliance Health Total’ a comprehensive health insurance plan with unique advantages.

Reliance Health Total is a non-linked, non-participating and non-variable health insurance plan that provides a complete health cover including a fixed benefit cover for hospitalization, critical illnesses and surgeries, along with reimbursement for other health related expenses.

“Reliance Health Total provides customers with fixed benefit hospitalization and critical illness covers. The uniqueness of the plan lies in the medical reimbursement feature that allows customer to claim for OTC health-related expenses or medical bills. This plan also acts as an additional cover for hospitalization claims, over and above your existing medical plan,” said Mr. Manoranjan Sahoo, Chief Agency Officer, Reliance Life Insurance.



Reliance Health Total is a regular-pay five-year-plan and can be renewed till the age of 99 years. The plan offers two options: a customer can choose a higher Medical Reimbursement Benefit under his policy or a higher Sum Insured.

The plan covers against expenses for hospitalization, 10 Critical Illnesses, ICU treatment and Surgeries as a fixed benefit amount, over and above other medical insurance plans, irrespective of the actual billing. The customer can also settle cashless claims across an extensive network of 4000+ hospitals.

In order to enhance protection benefits for policyholders, Reliance Health Total has three optional riders – Reliance Accidental Death and Total and Permanent Disablement Rider, Reliance Major Surgical Benefit Rider and Reliance Critical Conditions Benefit Rider. These riders can be added in the base plan by paying additional premiums.

Besides these benefits, the insured is entitled for tax benefits on premium payment under section 80D.

"This plan is ideal for people who already have a health cover and want to efficiently optimize the tax benefits while providing for an added protection over and above the benefits provided by their organization." said MrSahoo.

About Reliance Life Insurance Company Limited
www.reliancelife.com

Reliance Life Insurance Company Limited, part of Reliance Capital Limited, is one of India's top private sector life insurance companies with a total business premium, including new business and renewal premium, of over Rs. 4,283 crore for the year ended 31st March 2014.

The company sold over 5.8 lakh policies during the financial year 2013-14 and had an asset under management of Rs 18,328 crore as on 31st March 2014.

Reliance Life Insurance offers a comprehensive range of innovative and need-based products, including protection, investment and retirement, targeted at individuals and groups.

FOR MEDIA QUERIES

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|-------------|-------------------------|--|------------|
| AlokKalra | Reliance Life Insurance | alok.kalra@relianceada.com | 9820331866 |
| Sharad Goel | Reliance Capital | sharad.goel@relianceada.com | 9324984296 |

Product Illustration enclosed in following sheet

ILLUSTRATION

How does the plan work?

Sanjay Kumar, aged 35 years, is a Sales Manager with an FMCG company, and stays with his wife and 3 year old son.

Recently, Sanjay's friend Girish was diagnosed with cancer. This made Sanjay realise that he needs a comprehensive health cover for any adverse health related emergency and day-to-day health expenses, so that an untimely illness does not significantly deplete his savings or impact his long term goals.

Sanjay opts for Reliance Health Total, selecting Sum Insured Option II that gives him a higher Sum Insured of Rs. 2,00,000 at a yearly premium of Rs. 15,000.

- ✓ The Sum Insured of Rs. 2 lakh covers him for Hospitalization Benefit and Critical Illness Benefit, where the payout is over and above other medical plans
- ✓ He is eligible to claim under Medical Reimbursement Benefit (MRB) as mentioned below:

| Policy Year | 2 | 3 | 4 | 5 | Total |
|---------------------------------------|----------|----------|----------|-----------|------------|
| Claim amount as a % of Annual Premium | 25% | 50% | 60% | 205% | 340% |
| Claim amount (Rs.) | Rs.3,750 | Rs.7,500 | Rs.9,000 | Rs.30,750 | Rs. 51,000 |

- ✓ His tax consultant advises him that he can avail tax benefits under Section 80D for all premiums paid, which may result in an approximate tax savings of Rs. 23,175 (given he is in the highest (30%) income tax slab)
- ✓ Hence, his tax consultant points out that the net effective cost for the Sum Insured of Rs. 2 lakh can work out to only Rs. 165 p.a., as shown below:

| Sum Insured (Rs.) | Total Premiums for 5 years (Rs.) | Total approximate Tax Benefit under Section 80 D (Rs.) | Total MRB payout (Rs.) | Net effective cost p.a. (Rs.) |
|-------------------|----------------------------------|--|------------------------|-------------------------------|
| 2 lakh | 75,000 | 23,175 | 51,000 | 165 |

Further, Sanjay is satisfied that he has a comprehensive cover at a nominal cost.

In the 4th policy year:

Unfortunately, during the 4th policy year, Sanjay suffers a sudden heart attack and is immediately hospitalized. His wife, Priti, fills up the details to avail the cashless facility under the Reliance Health Total policy.

He stays in the ICU for 4 days and undergoes Heart Coronary Artery Bypass Surgery. Post-surgery, he recuperates in the hospital for another 10 days. During this period, his family incurs additional expenses towards medicines, diagnostic tests and doctors' fees, etc.



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His family receives the following benefits under Reliance Health Total:

| Benefit | How does it work? | Benefit Amount |
|--|---------------------------|-----------------------|
| Critical Illness Benefit (CI) | 100% of Sum Insured | Rs. 200,000 |
| Major Surgical Benefit (MSB) | 100% of Sum Insured | Rs. 200,000 |
| Daily Hospitalization Cash Benefit (DHCB) | Rs. 1000 x 14 days | Rs. 14,000 |
| Intensive Care Unit (ICU) Benefit | Rs. 1000 x 4 days | Rs. 4,000 |
| Recuperation Benefit (RB) | 1.5% of Sum Insured | Rs. 3,000 |
| MRB / Medicines through Out-patient treatment benefits | 60% of the Yearly Premium | Rs. 9,000 |
| Total amount received towards comprehensive health benefits | | Rs. 4,30,000 |

Sanjay renews the policy at the end of 5th policy year and knows that he gets guaranteed renewability till age of 99 years.

ENDS