RELIANCE
Life Insurance

"Business profits are never certain, yet I'm sure of a monthly income."

Reliance Super Money Back Plan

Get guaranteed payouts at periodic intervals to fulfil your family's desires.

www.reliancelife.com

Over 99 lakh policies | Top 3 most trusted service brands* | Over 1,000 branches | Over 1,00,000 advisors

Reliance Super Money Back Plan

A non-linked, non-participating, non-variable, money back insurance plan

Reliance Super Money Back Plan helps you provide a regular income and security for your family despite the ups and downs of life. The guaranteed monthly income increases every year while the guaranteed periodic lump sums enable you to invest in your business or fulfil your family's goals. Moreover, the life insurance cover in this plan ensures that your family continues to fulfil their goals in case of any unforeseen eventuality, even in your absence.

With Reliance Super Money Back Plan

1. Take care of your monthly expenses
2. Renovate your house every five years
3. Plan a vacation every five years
4. Plan for your retirement
5. Fund your child's monthly school fee

Key benefits

BOOST YOUR SAVINGS

- Loyalty Addition, payable at the end of the premium payment term
- Maturity Addition, payable at the end of the policy term

PAY AS YOU LIKE

- Select amongst the policy terms of 10/20/30/40/50 years and pay for half of the policy term
- Choose to pay premiums yearly, half-yearly, quarterly or monthly

PROTECTION FOR YOUR FAMILY

Get life cover of at least 10 times the Annualised Premium for the entire policy term

GUARANTEED LIQUIDITY

- Money Back Benefits at the end of every five policy years till maturity
- Increasing regular monthly income payouts from the end of the premium payment term

TAX BENEFITS

Enjoy tax benefits on the premiums paid and benefits received, as per applicable income tax laws

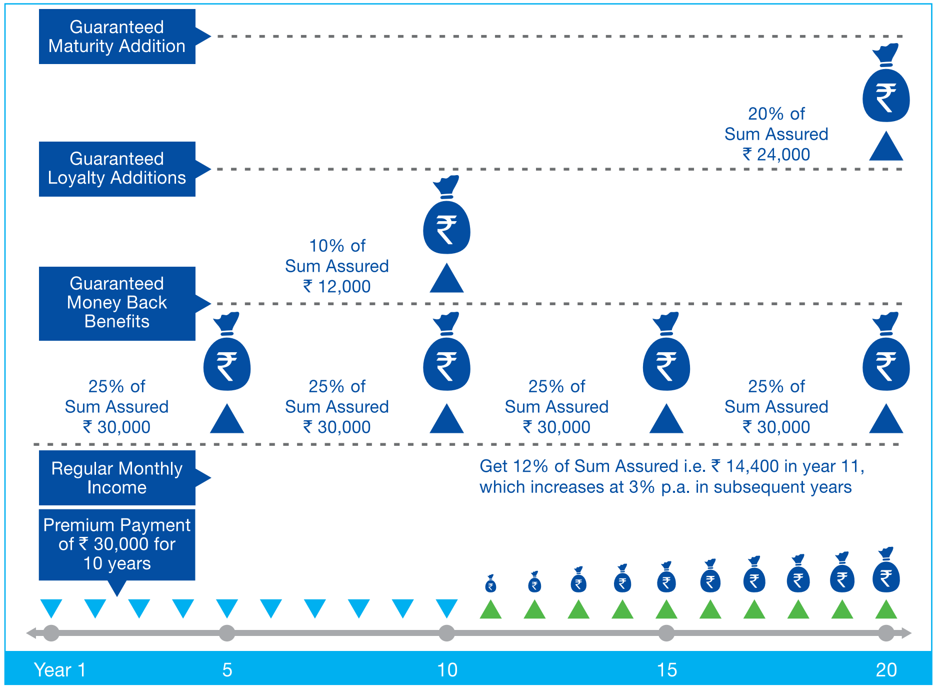
How does the plan work?

Let's take an example:

Jeevan, aged 30 years, opts for Reliance Super Money Back Plan and:

- Selects a Policy term of 20 years, Death benefit option-I and Sum Assured amount of ₹ 1,20,000
- Pays an annual premium of ₹ 30,000 p.a. (exclusive of taxes), assuming that he is in good health
- Receives Guaranteed Money Back benefits at the end of every five policy years till maturity
- Enjoys increasing regular monthly income which starts at the end premium payment term
- Receives Guaranteed Loyalty Additions at the end of the premium payment term and Guaranteed Maturity Addition at end of the policy term
- In the unfortunate event of his demise, his nominee receives a lump sum Death Benefit

Scenario I: If Jeevan, i.e. the Life Assured, survives till maturity:



Scenario II: In case of the unfortunate demise of Jeevan in the sixth policy year, his nominee receives a lump sum benefit of ₹ 3,00,000 and the policy gets terminated.

Reliance Super Money Back Plan at a glance

Parameters	Minimum	Maximum
Policy Term (Years)	10/20/30/40 and 50	
Age at entry (Years)	18 (last birthday)	55 (last birthday)
Age at Maturity (Years)	28 (last birthday)	80 (last birthday)
Sum Assured (₹)	1,00,000	No Limit
Premium payment term (Years)	Half of the selected policy term	
Premium payment modes	Yearly, Half-yearly, Quarterly and Monthly	

Benefits in detail

- **Money Back Benefits**

  Guaranteed Money Back Benefits as a percentage of Sum Assured or Paid-up Sum Assured will be paid at the end of every five policy years till maturity, as per the table given below, on survival of the Life Assured provided the policy is in-force.

End of Policy year/ Policy term	10 Years	20 Years	30 Years	40 Years	50 Years
5	50%	25%	16.67%	12.50%	10%
10	50%	25%	16.67%	12.50%	10%
15	NA	25%	16.67%	12.50%	10%
20	NA	25%	16.67%	12.50%	10%
25	NA	NA	16.67%	12.50%	10%
30	NA	NA	16.67%	12.50%	10%
35	NA	NA	NA	12.50%	10%
40	NA	NA	NA	12.50%	10%
45	NA	NA	NA	NA	10%
50	NA	NA	NA	NA	10%

- **Regular Monthly Payouts:**

  Regular Monthly Payouts are 1% of Sum Assured or Paid-up Sum Assured for the first payout year and will increase by 0.25% in subsequent years, at a simple rate. Regular Monthly Payouts will be paid monthly (in arrears) after the end of the premium payment term. The Policyholder will continue to receive these Benefits till the end of the policy term or in the unfortunate event of death, whichever is earlier.

- **Guaranteed Loyalty Addition:**

  On survival of the Life Assured to the end of the premium payment term, the Guaranteed Loyalty Addition will be payable, provided that all due premiums are paid and the Policy is in-force.

  Guaranteed Loyalty Additions = 1% of Sum Assured X Premium payment term.

- **Guaranteed Maturity Addition:**

  On survival of the Life Assured to the end of the policy term, the Guaranteed Maturity Addition will be payable, provided that the Policy is in-force.

  Guaranteed Maturity Addition = 1% of Sum Assured or Paid-up Sum Assured X Policy term.

- **Death Benefit**

  In case of the unfortunate demise of the Life Assured during the policy term, provided the policy is in-force as on the date of death, the nominee shall receive the following benefits:

Option I	Option II
Highest of the following amounts is payable: i. 10 times of the Annualised Premium or ii. 105% of all the premiums paid (excluding extra premiums) as on the date of death or iii. Sum Assured	Highest of the following amounts is payable: i. 7 times of the Annualised Premium or ii. 105% of all the premiums paid (excluding the extra premiums) as on date of death or iii. Sum Assured

The above death benefit is payable irrespective of any guaranteed benefit already paid.

Option I is available for all entry ages. However,

Option II is available only for entry ages higher than or equal to 45 years.

The Policy will be terminated on payment of death benefit.

Other features

Flexible premium payment modes

You have an option to pay the regular premium either yearly, half-yearly, quarterly or monthly modes. Quarterly and monthly modes are allowed only if the premiums are paid electronically.

Loading on premium will be applicable as per the table below:

Mode	Loading on premium
Yearly	Nil
Half-yearly	2%
Quarterly	4%
Monthly	Nil

High Sum Assured Rebate

High Sum Assured Rebate is offered under the Plan as mentioned in the table below:

Sum Assured (₹)	Policy Term (Years)				
	10	20	30	40	50
Less than 2.5 lac	Nil	Nil	Nil	Nil	Nil
2.5 lac and above	2%	3%	4%	5%	6%

Grace period for payment of premiums

There is a grace period of 30 days applicable from the due date of payment of premiums if the premium payment mode is yearly, half-yearly or quarterly. In case the premiums are paid in monthly mode, then the grace period applicable is of 15 days.

Premium discontinuance

If you discontinue the payment of premiums, your policy will either lapse or become Paid-up as explained below:

Lapse

If the first annualised premium is not paid in full then policy lapses at the end of the grace period and the insurance cover will cease immediately. In such a scenario, no benefits will be paid if the policy is not revived within the revival period.

If at least the first annualised premium is paid in full and the first two years (for policies with premium paying term of less than 10 years), or first three years (for policies with premium paying term of 10 years and above) annualised premiums are not paid in full before the end of the grace period then the insurance cover will cease at the end of the grace period. In this case the policy will acquire a Surrender Value which will be payable only after the completion of three policy years or at the end of the revival period, whichever is later. Refer to the Surrender section for details on surrender value. In such a scenario, no other benefits will be paid if the policy is not revived within the revival period.

Paid-up

If the policy has acquired special surrender value and no future premiums are paid, your policy acquires a Paid-up status and your Sum Assured will be reduced to paid-up Sum Assured.

The Sum Assured will be reduced to Paid-Up Sum Assured in the following manner:

Paid-Up Sum Assured = Sum Assured* (Number of premiums paid/total number of premiums payable)

The subsequent death benefit, Regular Monthly Payouts, Money Back Benefits and Guaranteed Maturity Addition will be based on Paid-Up Sum Assured.

Revival

A policy in a paid-up or lapsed condition can be revived within a period of two years from the due date of the first unpaid premium but before the maturity date by paying the arrears of premium(s) along with interest at the rate of 9% p.a. The revival of the policy is subject to satisfactory medical and financial underwriting. The revival is subject to the Company's Board approved underwriting policy, i.e. the Life Assured may have to undergo medical test, etc. The Company reserves the right to revise the applicable interest rate from time to time depending on the economic environment, experience and other factors.

Surrender

We provide you the option to surrender your policy and receive the Surrender Value. The Surrender Value payable is higher of the Guaranteed Surrender Value or Special Surrender Value of the policy.

The policy will acquire a Surrender Value provided the first annualised premium is paid in full. If the first annualised premium is paid in full and the policy is surrendered before the completion of three policy years, the applicable surrender value will be payable only after the completion of three policy years.

In such a scenario, in case of death of the Life Assured before the completion of three policy years, the applicable surrender value will be paid.

- **Guaranteed Surrender Value (GSV):** The GSV shall be equal to GSV factor multiplied by total premiums paid less survival benefits paid till date, if any. The details of GSV factors are given in the policy document.
- **Special Surrender Value (SSV):** The Special Surrender Value is an amount equal to the Surrender Value factor multiplied by the Paid-up Sum Assured.
  The Company reserves the rights to change the method of calculation of SSV and the basis from time to time depending on the economic environment, experience and other factors, subject to IRDA approval. The details of current special surrender value factors are given in the policy document.
  The special surrender value will be applicable in the following manner:
  i. For PPT of less than 10 years: If all annualised premiums have been paid for at least first two consecutive years.
  ii. For PPT of 10 years or more: If all annualised premiums have been paid for at least first three consecutive years.

Note: If the Policy is surrendered, it cannot be reinstated. The Policy will be terminated once it is surrendered.

Terms and Conditions[(T&C)]

1. Change of Sum Assured or policy term

The Sum Assured and policy term cannot be altered after commencement of the policy.

2. Loan

Loan will be available under the Policy up to 80% of the Surrender Value under the base plan, provided the policy has acquired a Surrender Value.

Interest on loan is payable at the rate of interest decided by the Company. The current rate of interest on policy loans is 10.5% p.a. In a paid-up policy, if at any time during the term of the Policy, the sum of loan outstanding and interest on loan outstanding exceeds 95% of the Surrender Value, the Policy will be terminated by recovering the loan outstanding and interest on loan outstanding from the Surrender Value. The balance of Surrender Value under the base Plan will be paid to the Policyholder. Before payment of any benefit (death, maturity, surrender etc.) to the Policyholder under a policy against which the loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance, if any, will be paid to the Policyholder or nominee/s.

3. Tax benefit

Premium(s) paid under Reliance Super Money Back Plan are eligible for tax deduction, subject to the applicable tax laws and conditions. Income tax benefits under the income tax laws are subject to amendments and interpretation from time to time. Kindly consult a tax expert.

4. **Service tax**

The Service tax and education cess will be charged as per the applicable rates declared by the Government time to time. The service tax on the base premiums will be collected over and above the base premiums, along with the base premiums.

5. **Taxes levied by the Government in future**

In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the Policyholder. Whenever the Company decides to pass on the additional taxes to the Policyholder, the method of collection of these taxes shall be informed to them.

6. **Suicide exclusion**

If the Life Assured, whether sane or insane, commits suicide within 12 months

i. from the date of commencement of this policy, the nominee of the policyholder shall be entitled to 80% of the premium paid or

ii. from the date of revival of the policy, the death benefit is limited to the maximum of 80% of the premiums paid till the date of death or the surrender value of the policy as available on the date of death.

The Company will not pay any insured benefit in case of suicide.

7. **Annualised Premium**

Under the regular premium payment option, the mode of premium payment can be changed only on the Policy Anniversary. The Annualised Premium is the amount payable in a year with respect to the Base Sum Assured chosen by you under the base Plan, excluding the extra premiums and loading for premiums, if any.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the board approved underwriting norms of the Company. For heavy smokers, Company may charge appropriate additional premiums in accordance with the board approved underwriting norms of the Company.

8. **Free look period**

In the event, you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning the Policy Document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing* channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the premiums paid by you less a deduction of the proportionate risk premium for the time that the Company has provided you life cover up to the date of cancellation and for the expenses incurred by the Company on medical examination and stamp duty charges.

**Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:*

i. Voice mode, which includes telephone-calling

ii. Short Messaging Services (SMS)

iii. Electronic mode which includes e-mail, internet and interactive television (DTH)

iv. Physical mode which includes direct postal mail and newspaper and magazine inserts and

v. Solicitation through any means of communication other than in person.

9. **Nomination and Assignment**

Nomination, as defined under Section 39 of the Insurance Act 1938, will be allowed under this plan. Assignment, as defined under Section 38 of the Insurance Act 1938, will be allowed under this plan.

10. **Prohibition of Rebate (Section 41 of the Insurance Act, 1938)**

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

11. **Policy not to be called in question on ground of Mis-statement after two years (Section 45 of the Insurance Act, 1938)**

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the grounds that the statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

Insurance is the subject matter of the solicitation. This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance Super Money Back Plan, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable.

**Brand Equity AC Nielsen Most Trusted Brands Survey, 2011.*

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