

RELIANCE

Life Insurance

“Our happiness is going to increase, so is our income.”

Reliance Increasing Income Insurance Plan

Get guaranteed monthly income which increases every year to keep pace with your growing needs.



Reliance Increasing Income Insurance Plan

A non-linked, non-participating, life insurance plan

With time you would aspire for a bigger house, an expensive car, admission in the best school and a good higher education for your children. Your savings need to power these dreams of tomorrow.

With Reliance Increasing Income Insurance Plan, you can plan for an increasing guaranteed income in future that keep pace with your growing dreams and ensure protection for your family.

With Reliance Increasing Income Insurance Plan



Key benefits

CHOOSE BETWEEN TWO INCOME OPTIONS

Income with Maturity Benefit

- o **Increasing Income Benefit:** Income starts at 12% p.a. of Base Sum Assured and increases by 3% p.a. every year
- o **Maturity Benefit:** Get twice the Base Sum Assured at maturity

Only Income

Increasing Income Benefit: Income starts at 24% p.a. of Base Sum Assured and increases by 6% p.a. every year



PAY AS YOU LIKE

- Select amongst policy terms of 12 | 16 | 20 | 24 years and pay for half of the policy term
- Choose to pay premiums Yearly, Half-yearly, Quarterly or Monthly mode (ECS)



GUARANTEED INCOME

Get Guaranteed Monthly Income from end of premium payment term till maturity



TAX BENEFITS

Avail tax benefits on the premiums paid and benefits received, as per applicable income tax laws



PROTECTION FOR YOUR FAMILY

- Get life cover for the entire policy term
- Option to enhance your protection cover through riders



reliancelife.com

Over 1 crore lives insured | 86,110 claims settled^ | Over 8,000[†] outlets | Over 1,00,000 advisors*

THE ECONOMIC TIMES

Bb

BEST BRANDS 2014

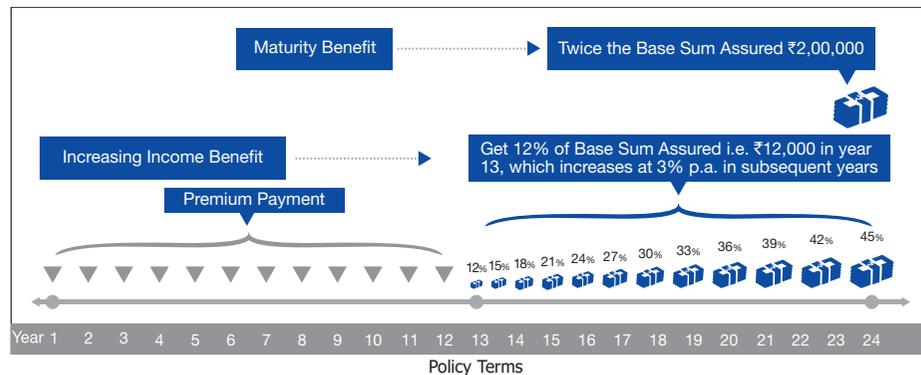
How does the plan work?

Example 1

Sanjeev, aged 30 years, opts for Reliance Increasing Income Insurance Plan and,

- ▶ Selects the option of Income with Maturity Benefit, policy term of 24 years and Base Sum Assured of ₹1,00,000
- ▶ Pays an annual premium of ₹22,966 p.a. (exclusive of taxes), assuming that he is in good health
- ▶ Enjoys increasing Guaranteed Income which starts at the end of the premium payment term till maturity
- ▶ Receives a Guaranteed Sum Assured on Maturity equal to twice (two times) the Base Sum Assured at end of the policy term

Scenario I: If Sanjeev, i.e. the Life Assured, survives till maturity



Increasing Income Benefit

Policy Year	13	14	15	16	17	18	19	20	21	22	23	24
Monthly Income (₹)	1,000	1,250	1,500	1,750	2,000	2,250	2,500	2,750	3,000	3,250	3,500	3,750
Total Income during the year (₹)	12,000	15,000	18,000	21,000	24,000	27,000	30,000	33,000	36,000	39,000	42,000	45,000

Maturity Benefit: At the end of the policy term Sanjeev will receive Guaranteed Sum Assured on Maturity which is equal to twice the Base Sum Assured, i.e. ₹2,00,000.

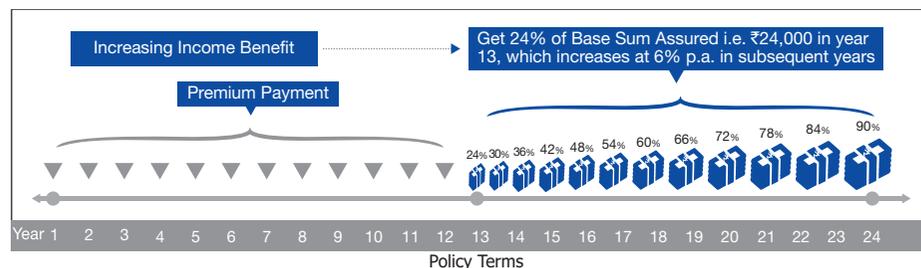
Scenario II: In case of Sanjeev's unfortunate demise in the sixth policy year, his nominee receives a lump sum benefit of ₹2,29,660 and the policy gets closed.

Example 2

Kamal, aged 30 years, opts for Reliance Increasing Income Insurance Plan and,

- ▶ Selects Only Income Option, policy term of 24 years and Base Sum Assured of ₹1,00,000
- ▶ Pays an annual premium of ₹31,728 p.a. (exclusive of taxes), assuming that he is in good health
- ▶ Enjoys increasing Guaranteed Income which starts at the end of the premium payment term till maturity

Scenario I: If Kamal, i.e. the Life Assured, survives till maturity



Increasing Income Benefit

Policy Year	13	14	15	16	17	18	19	20	21	22	23	24
Monthly Income (₹)	2,000	2,500	3,000	3,500	4,000	4,500	5,000	5,500	6,000	6,500	7,000	7,500
Total Income during the year (₹)	24,000	30,000	36,000	42,000	48,000	54,000	60,000	66,000	72,000	78,000	84,000	90,000

Scenario II: In case of Kamal's unfortunate demise in the sixth policy year, his nominee receives a lump sum benefit of ₹3,17,280 and the policy gets terminated.

Plan at a glance

Parameters	Minimum	Maximum
Policy Term (Years)	12 16 20 24	
Age at Entry (Years)	14	60
Age at Maturity (Years)	26	80
Base Sum Assured (₹)	Age at entry up to 44 years	60,000
	Age at entry 45 years and above	1,00,000
Annual Premium (₹)	15,000	No limit
Premium Payment Term (Years)	Half of the selected policy term	
Premium Payment modes	Yearly, Half-yearly, Quarterly and Monthly	

Note: All reference to age is based on age last birthday.

Benefits in detail

Based on your requirements, at policy inception you may choose between the following two income options:

- ▶ **Income with Maturity Benefit:** Receive regular monthly income that increases every year and get at lump sum amount at Maturity
- ▶ **Only Income:** Get a higher regular monthly income that increases every year
- ▶ **Increasing Income Benefit**
You will receive a Guaranteed Monthly Income (in arrears) after the end of the premium payment term on survival of the Life Assured at the end of every month till the end of the policy term.
 - ▶ **Income with Maturity Benefit Option:** Guaranteed Monthly Income is 1% of Base Sum Assured for the first payout year and will increase by 0.25% in subsequent years, at a simple rate
 - ▶ **Only Income Option:** Guaranteed Monthly Income is 2% of Base Sum Assured for the first payout year and will increase by 0.50% in subsequent years, at a simple rate
- ▶ **Maturity Benefit**
Maturity Benefit is applicable only for Income with Maturity Benefit option. In such a scenario, on survival of the Life Assured to the end of the policy term, policyholder shall receive the Guaranteed Sum Assured on Maturity which is equal to two times the Base Sum Assured.
No maturity benefit is applicable for Only Income Option.
- ▶ **Death Benefit**
In case of unfortunate demise of the Life Assured during the policy term, provided the policy is in-force and all due premiums have been paid in full as on the date of death, the claimant(s) shall receive following benefits based on the Death Benefit Option chosen at inception.

Death Benefit Option 10X	Death Benefit Option 7X
Higher of <ul style="list-style-type: none"> Sum Assured on Death; or 105% of the premiums paid (excluding extra premiums) as on date of death Where Sum Assured on Death is higher of <ul style="list-style-type: none"> 10 times Annualised Premium; or Base Sum Assured; or Guaranteed Sum Assured on Maturity 	Higher of <ul style="list-style-type: none"> Sum Assured on Death; or 105% of the premiums paid (excluding extra premiums) as on date of death Where Sum Assured on Death is higher of <ul style="list-style-type: none"> 7 times Annualised Premium; or Base Sum Assured; or Guaranteed Sum Assured on Maturity

The above death benefit is payable irrespective of any guaranteed monthly income benefits already paid. The Policy will be terminated on payment of death benefit.

At inception of the policy, you can choose Death Benefit Option based on the age at entry, policy term and income option as per the following table

Income Option	Policy Term	Age at Entry			
		14-44	45-50	51-55	56-60
Income with Maturity Benefit	12, 16, 20	10X	10X / 7X	10X / 7X	7X
	24				-
Only Income	12			7X	-
	16, 20	10X	10X / 7X	10X / 7X	7X
	24				-

Other features

► Loan

You may take a loan against your Policy once it has acquired a Surrender Value. The maximum loan that can be availed is 80% of the Surrender Value under the Base Plan^{16C2}. The interest on loans will be charged at market related rates set by the Company from time to time. Please contact us to know the prevailing rate of interest on loans.

► Riders

To safeguard yourself and your family members against certain unfortunate events, we offer the following riders with this plan at a nominal cost.

- 1. Reliance Term Life Insurance Benefit Rider (UIN: 121B009V02)** Provides an additional Death Benefit depending on the Sum Assured selected under the rider
- 2. Reliance Major Surgical Benefit Rider (UIN: 121B014V02)** Provides a lump sum amount to cover surgical expenses from a list of 33 surgeries including open heart surgery, kidney transplant, cornea transplantation, transplant of lungs and many more
- 3. Reliance Critical Conditions (25) Rider (UIN: 121B012V02)** Provides a lump sum amount to take care of 25 critical conditions including cancer, heart attack, paralysis, major organ transplant and many more
- 4. Reliance Family Income Benefit Rider (UIN: 121B015V02)** Provides a monthly benefit of 1% of Sum Assured every month (i.e. 12% per annum). The benefit is payable from the date of death till the end of the rider Policy Term or 10 years whichever is later, in the event of death/total and permanent disablement due to accident or sickness, before the maturity of the policy.
- 5. Reliance Accidental Death and Total and Permanent Disablement Rider (Regular Premium) (UIN: 121B001V02)** Provides an additional death/disability benefit if death/disability occurs directly as a result of an accident. Also, the waiver of premium benefit under the rider continues in the plan in case of disability.
- 6. Reliance Accidental Death and Total and Permanent Disablement Rider (Limited Premium) (UIN: 121B002V02)** Provides an additional death/disability benefit if death/disability occurs directly as a result of an accident. Also, the waiver of premium benefit under the rider continues in the plan in case of disability.

For further details on all the conditions, exclusions related to the insurance riders, please read the rider terms and conditions and rider sales brochure carefully or contact your insurance advisor.

► Flexible Premium Payment Modes

You have an option to pay premiums either Yearly, Half-yearly, Quarterly or Monthly. Quarterly and monthly modes are allowed only if the premiums are paid electronically, like through ECS. For monthly mode, first two months premiums will be collected in advance at the time of issuance of the Policy.

Loading on premium will be applicable as per the table below

Mode	Yearly	Half-yearly	Quarterly	Monthly
Modal loading	Nil	1%	2%	4%

► Indicative Premium Rates

Sample premium rates per ₹1000 of Base Sum Assured with Death Benefit option 10X for a healthy male, are as below

Age	Income with Maturity Benefit Option				Only Income Option			
	Policy Term				Policy Term			
	12	16	20	24	12	16	20	24
25	404.40	312.70	263.36	229.54	334.35	329.74	325.37	315.95
35	409.84	316.09	265.04	230.17	339.90	335.02	329.84	319.56
45	434.67	330.82	273.93	236.18	363.79	354.76	345.49	332.98

► Grace Period for Payment of Premiums

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly mode). During the grace period the policy shall continue to remain in-force along with all benefits under this policy and claim, if any, shall be payable subject to deduction of the unpaid due premium.

► Premium Discontinuance

The policy shall acquire a Surrender Value on payment of

- At least two full years' premium if the premium payment term is less than 10 years
- At least three full years' premium if the premium payment term is 10 years or more

If you discontinue the payment of premiums before your Policy has acquired a Surrender Value, your Policy will lapse at the end of the grace period and the death benefit and rider benefits, if any, will cease immediately and no benefits will be paid when the policy is in lapsed status.

If the policy has acquired a Surrender Value and no future premiums are paid, you may choose to continue your Policy on Paid-up basis.

On your Policy becoming Paid-up, the benefits under the plan will be reduced as given below

Benefit	Payout
Death Benefits	Sum Assured on Death x Paid-up Factor
Increasing Income Benefit	Guaranteed Monthly Income x Paid-up Factor
Maturity Benefit	Guaranteed Sum Assured on Maturity, if applicable x Paid-up Factor

Paid-up Factor = Number of premiums paid/Number of premiums payable

All Rider benefits will cease immediately once the policy acquires Paid-up status.

► Surrender

If your Policy has acquired a Surrender Value, as explained in the premium discontinuance section, and you choose to discontinue your Policy, you will be entitled to the Surrender Value, which is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy. The policy will be terminated once it is surrendered and cannot be reinstated.

► Revival

You can revive your lapsed/Paid-up policy and the riders for its full coverage within two years from the due date of the first unpaid premium but before policy maturity, by paying all outstanding premiums together with the interest, as applicable. The interest for revival of the policy will be charged at market related rates set by the Company from time to time. Please contact us to know the prevailing rate of interest for revival of policies. Revival of the policy and riders, if any, is subject to Board approved underwriting policy, i.e. the Life Assured may have to undergo medical tests, financial underwriting etc.

Terms and Conditions ^(T&C)

1. Alterations

The Base Sum Assured, policy term, death benefit option and income option cannot be altered after commencement of the policy.

2. Loan

For Paid-up policies, if at any time during the term of the policy, the sum of loan outstanding and unpaid interest on loan outstanding exceeds the Surrender Value; the policy will be terminated by recovering the loan outstanding amount and unpaid interest amount from the Surrender Value.

Before payment of any benefit (death, survival, maturity or surrender) to the policyholder for a policy against which loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance if any will be paid to the policyholder or nominee, as applicable.

No in-force or fully paid-up policy shall be foreclosed due to non-payment of loan installments.

3. Tax benefit

Premiums paid under Reliance Increasing Income Insurance Plan and rider(s) opted for, if any, are eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan and rider benefits shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time. Kindly consult a tax expert.

4. Service Tax

The Service Tax and education cess will be charged over and above the base premium and rider(s) premium, if any, as per the applicable rates declared by the Government from time to time.

5. Taxes levied by the Government in future

In future, the Company shall pass on any additional taxes levied by the Governmental or any statutory authority to the policyholder. The method of collection of these taxes shall be informed to the policyholders under such circumstances.

6. Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk of the policy or from the date of revival of the policy, the nominee/claimant of the policyholder shall be entitled to 80% of the premiums paid or Surrender Value as on the date of death, whichever is higher.

7. Rider

You can opt for rider(s) only during the premium payment term on payment of additional premium over and above the base premium provided the conditions on rider(s) (entry age, policy term and Sum Assured) are satisfied. These rider benefits can be selected on commencement of the policy or on any policy anniversary during the premium payment term. The rider Sum Assured cannot be higher than the Sum Assured on Death under the Base Plan. The sum of rider premiums should not exceed 30% of the premiums paid under the Base Plan. The rider premium payment term cannot be more than the premium payment term of the Base Plan if taken at the outset, or will be less than or equal to the outstanding premium payment term of the Base Plan, if taken subsequently and the frequency of rider premiums will be same as frequency of premiums under Base Plan. The attached rider(s) terminate immediately when the Base Plan is lapsed, surrendered or forfeited.

8. Annualised Premium

The Annualised Premium is the amount payable in a year with respect to the Base Sum Assured chosen by you under the Base Plan, excluding the underwriting extra premiums and loading for premiums, if any and taxes and/or levies. Mode of premium payment can be changed only on the policy anniversary.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the Board approved underwriting policy of the Company. For heavy smokers, Company may charge appropriate additional premiums in accordance with the Board approved underwriting policy of the Company.

9. Free Look Period

In the event, you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning the policy document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing* channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the premiums paid by you less a deduction of the proportionate risk premium for the time that the Company has provided you life cover up to the date of cancellation and for the expenses incurred by the Company on medical examination and stamp duty charges.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- i. Voice mode, which includes telephone-calling
- ii. Short Messaging Services (SMS)
- iii. Electronic mode which includes e-mail, internet and interactive television (DTH)
- iv. Physical mode which includes direct postal mail and newspaper and magazine inserts and
- v. Solicitation through any means of communication other than in person

10. Nomination

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

11. Assignment and Transfer

Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

12. Section 41 of the Insurance Act, 1938 as amended from time to time

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Insurance is the subject matter of the solicitation. Tax laws are subject to change, consulting a tax expert is advisable. This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance Increasing Income Insurance Plan, please contact our insurance advisors. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited and used by Reliance Life Insurance Company Limited under license. *As on 31st March 2015. **Top 200 brands according to The Economic Times & Nielsen Best Brands Survey, 2014. ^As on 30th September 2014. *Includes agent offices and premium collection outlets.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that 1. IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. 2. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Reliance Life Insurance Company Limited (IRDAI Registration No. 121)



Registered Office

H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra - 400710, India.



Corporate Office

9th & 10th Floor, R-Tech Park, Nirlon Complex, Goregaon East, Mumbai - 400063.



Fax No

022-30002222



Call us

3033 8181 or 1800 3000 8181 (Toll Free)



Email us

rlife.customerservice@relianceada.com



Visit us

www.reliancecslife.com



Like us on Facebook

www.facebook.com/RelianceLifeInsurance



Follow us on Twitter

@rel_life