



RELIANCE

Life Insurance

“Increasing returns let me invest in both – my family and my business.”

Reliance Smart Cash Plus Plan

A plan that gives you increasing payouts, and takes care of your business and your family.

Reliance Smart Cash Plus Plan

A non-linked, participating, non-variable money back insurance plan

Reliance Smart Cash Plus Plan helps you gift yourself guaranteed lump sums at periodic intervals in the future to fulfill your goals at every life stage, while securing your family from any unforeseen eventuality. A perfect mix of long-term savings with the benefit of liquidity.

With Reliance Smart Cash Plus Plan

1. Gift yourself a periodic bonus in the future

2. Renovate your home

3. Take off on an overseas adventure

4. Upgrade your lifestyle

5. Get life insurance with the benefit of liquidity

Key benefits

BOOST YOUR SAVINGS

At maturity, you will receive ^{T&C1}

- A Maturity Benefit equal to the Sum Assured
- High Sum Assured Additions, if any
- Vested bonuses, if any



TAX BENEFITS

Get tax benefits on investment and on returns, as per the applicable Income tax laws



PROTECTION FOR YOUR FAMILY

Get life cover of at least 10 times the Annualised Premium for the entire policy term



GUARANTEED LIQUIDITY

- Get guaranteed Money Back Benefits every 3 years, starting from the 4th policy year
- Enjoy Money Back Benefits that increase with every payout



PAY AS YOU LIKE

With Yearly, Half-yearly, Quarterly and Monthly premium payment modes



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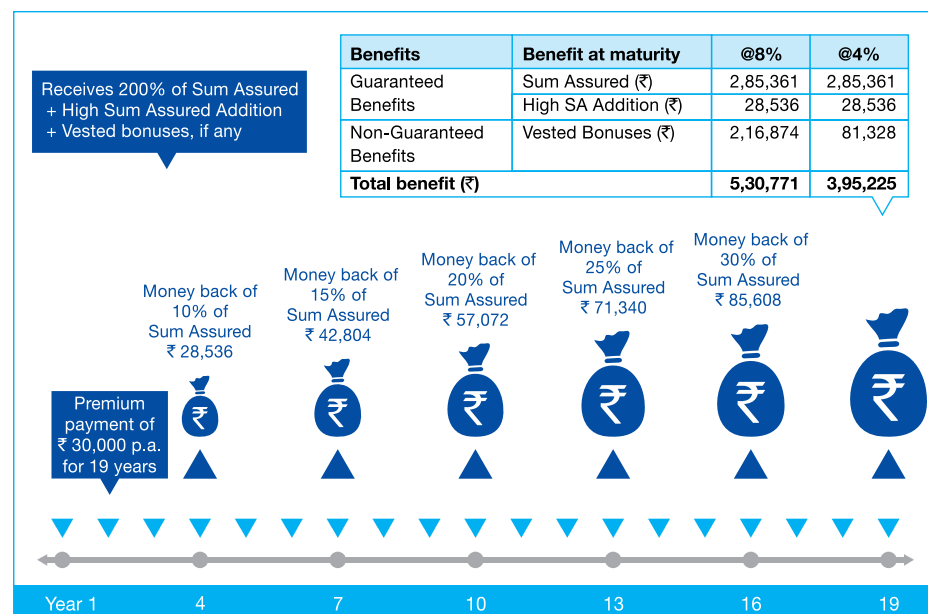
How does the plan work?

Let's take an example:

Arvind, aged 30 years, opts for Reliance Smart Cash Plus Plan and,

- Selects a policy term of 19 years and Sum Assured amount of ₹ 2,85,361
- Pays an annual premium of ₹ 30,000 p.a. (exclusive of taxes), assuming that he is in good health
- Enjoys increasing Money Back benefits every 3 years starting from the 4th policy year
- Receives High Sum Assured Addition and Vested Bonus, if any, at maturity
- In the unfortunate event of his demise, his nominee receives a lump sum amount as death benefit

Scenario 1: If Arvind, i.e., the Life Assured, survives till maturity:



Scenario 2: In case of unfortunate demise of Arvind during the policy term, nominee receives a lump sum amount as death benefit.

Reliance Smart Cash Plus Plan at a glance

Parameters	Minimum	Maximum
Age at Entry (Years)	14 (last birthday)	55 (last birthday)
Age at Maturity (Years)	24 (last birthday)	70 (last birthday)
Sum Assured (₹)	1,00,000	No Limit
Policy Term (Years)	10, 13, 16, 19 and 22	
Premium Payment Term (Years)	Equal to policy term	
Premium Payment modes	Yearly, Half-yearly, Quarterly and Monthly	

Benefits in detail

► Money Back Benefits

On survival of the Life Assured, provided the policy is in force, get guaranteed Money Back Benefits at the end of the 4th policy year and thereafter at the end of every 3 years as per the table given below:

Policy Term/Policy Duration (Years)	Money Back Benefits payable as a % of Sum Assured					
	4	7	10	13	16	19
10	10%	15%				
13	10%	15%	20%			
16	10%	15%	20%	25%		
19	10%	15%	20%	25%	30%	
22	10%	15%	20%	25%	30%	35%

► Maturity Benefit

At maturity, provided the policy is in force, you receive the Maturity Benefit which is equal to the following benefits^{T&C1}:

► Sum Assured

An amount equal to the Base Sum Assured is payable on maturity.

► High Sum Assured Addition

High Sum Assured Addition as percentage of Sum Assured as mentioned in the table below.

High Sum Assured Addition = High Sum Assured Addition Percentage x Sum Assured.

Regular Premium policies					
Sum Assured/Policy Term (Years)	High Sum Assured Addition Percentage (%)				
	10	13	16	19	22
Less than ₹ 2.5 lakh	Nil				
₹ 2.5 lakh and above but less than ₹ 5 lakh	4	6	8	10	12
₹ 5 lakh and above	8	12	16	20	24

► Bonuses

The policy participates in the Company's profits by way of simple reversionary bonuses (that are declared by the Company at the end of every financial year), declared if any. The amount of reversionary bonuses is added to your Policy benefit as a proportion of the Sum Assured, provided the policy is in force. The reversionary bonus for a year once declared and credited to your Policy, becomes a guaranteed benefit.

Return of premium is guaranteed under the plan. In case the sum of all lump sums, vested bonuses and High Sum Assured Addition benefit is smaller than the total premiums paid, the deficit will be paid through guaranteed addition.

► Death Benefit

Your nominee shall receive the benefit amount provided the policy is in force, as per the below death benefit options:

Option I	Option II
Higher of: i. Maximum of (10 times the Annualised Premium, Sum Assured plus High Sum Assured Addition, if any) plus Vested Bonuses, if any; or ii. 105% of all the premiums paid, excluding the underwriting extra premiums as on the date of death	Higher of: i. Maximum of (7 times the Annualised Premium, Sum Assured plus High Sum Assured Addition, if any) plus Vested Bonuses, if any; or ii. 105% of all the premiums paid, excluding the underwriting extra premiums as on the date of death

The above death benefit is payable irrespective of any survival benefits already paid.

Option I is available for all entry ages, whereas

Option II is available only for entry ages higher than or equal to 45 years.

The policy will be terminated on payment of death benefit.

Other features

► Flexible premium payment modes

You have an option to pay the Regular Premium either Yearly, Half-yearly, Quarterly or Monthly modes. Quarterly and Monthly modes are allowed only if the premiums are paid electronically.

Loading on premiums shall be applicable, if the premiums are paid Half-yearly and Quarterly as per the table below:

Mode	Loading (As a % of installment premium)
Yearly	0%
Half-yearly	4%
Quarterly	6%
Monthly	0%

► Grace period for payment of premiums

There is a grace period of 30 days applicable from the due date of payment of premiums if the premium payment mode is Yearly, Half-yearly or Quarterly. In case the premiums are paid in Monthly mode, then the grace period applicable is of 15 days.

► Premium discontinuance

If you discontinue the payment of premiums, your Policy will either lapse or become Paid-up as explained below:

► Lapse

If one Annualised Premium is not paid in full, the policy lapses at the end of the grace period and the Insurance cover will cease immediately.

No benefits will be paid when the policy is in lapsed status.

The policy will acquire a Surrender Value provided the first Annualised Premium is paid in full. Refer to the surrender section for further details.

► Paid-up

In case you pay premiums at least for the first 3 policy years in full and do not pay the premiums thereafter, your Policy acquires a Paid-up status and your Sum Assured will be reduced to Paid-up Sum Assured. (Paid-up Sum Assured = Sum Assured x (number of premiums paid/total number of premiums payable).

Once the policy acquires a Paid-up status, no further bonuses shall accrue to that policy.

On maturity, the policyholder will receive Paid-up Sum Assured along with vested bonuses.

► Revival

A policy in a Paid-up or lapsed condition can be revived within a period of 2 years from the due date of the first unpaid premium but before the maturity date by paying the arrears of premium(s) along with interest at the rate of 10.50% p.a. The revival of the policy is subject to satisfactory medical and financial underwriting. The revival is subject to Company's Board approved underwriting policy i.e., the Life Assured may have to undergo medical test, etc. Company reserves the right to revise the applicable interest rate from time to time depending on the economic environment, experience and other factors.

► Surrender

We provide you the option to surrender your Policy and receive the Surrender Value. The Surrender Value payable is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy.

The policy will acquire a Surrender Value provided the first Annualised Premium is paid in full. If the first Annualised Premium is paid in full and the policy is surrendered before the completion of 3 policy years, the applicable Surrender Value will be payable only after the completion of 3 policy years.

In such a scenario, in case of death of the Life Assured before the completion of 3 policy years, the applicable Surrender Value will be paid.

i. Guaranteed Surrender Value (GSV)

As a percentage (GSV Premium Factor) of the total premiums paid excluding extra premiums paid, less any survival benefits already paid

Plus

GSV Bonus factor x vested bonuses, if any

The details of Guaranteed Surrender Value (GSV) factors are given in the policy document.

ii. Special Surrender Value (SSV)

The policy will acquire a Special Surrender Value (SSV) provided the first 3 Annualised Premiums are paid in full.

The Company reserves the rights to change the Special Surrender Value (SSV) factor from time to time depending on the economic environment, experience and other factors, subject to IRDA approval.

The details of the current Special Surrender Value (SSV) factors are given in the policy document.

Note: If the policy is surrendered it cannot be reinstated. The policy will be terminated once it is surrendered.

Terms and Conditions^(T&C)

1. Minimum Maturity Benefit under the plan

The Maturity Benefit is subject to a minimum of 100.1% of the total premiums paid under the plan less all the survival benefits already paid.

2. Change in Sum Assured or policy term

The Sum Assured and policy term cannot be altered after commencement of the policy.

3. Loan

Loan will be available under the policy for up to 80% of the Surrender Value under the Base Plan. Interest on loan is payable at 10.50% p.a. If at any time during the term of the policy, the sum of loan outstanding and interest on loan outstanding exceeds the Surrender Value; the policy will be terminated by recovering the loan outstanding and interest on loan outstanding from the Surrender Value. The balance of Surrender Value under the Base Plan will be paid to the policyholder. Before payment of any benefit (death, survival or maturity) to the policyholder for a policy under which the loan is availed of, the loan outstanding and interest will be recovered first and the balance, if any, will be paid to the policyholder. The Company reserves the right to revise the applicable interest rate from time to time.

4. Tax benefit

Premium(s) paid under Reliance Smart Cash Plus Plan, are eligible for tax deduction, subject to the applicable tax laws and conditions. Income tax benefits under the Income tax laws are subject to amendments from time to time. Kindly consult a tax expert.

5. Service Tax

The Service Tax and education cess will be charged as per the applicable rates declared by the Government from time to time. The Service Tax on the base premiums will be collected over and above the base premiums, along with the base premiums.

6. Taxes levied by the Government in future

In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the policyholder. Whenever the Company decides to pass on the additional taxes to the policyholder, the method of collection of these taxes shall be informed to them.

7. Suicide exclusion

If the Life Assured whether sane or insane, commits suicide within 12 months:

- ▶ From the date of commencement of this policy, the nominee of the policyholder shall be entitled to 80% of the premium paid or
- ▶ From the date of revival of the policy, the death benefit is limited to the maximum of 80% of the premiums paid till the date of death or the Surrender Value of the policy as available on the date of death.

The Company will not pay any insured benefit in case of suicide.

8. Annualised Premium

Under the Regular Premium payment option, the mode of premium payment can be changed only on the Policy Anniversary. The Annualised Premium is the amount paid in a year with respect to the Base Sum Assured chosen by you under the Base Plan, excluding the extra premiums and loading for premiums, if any.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the board approved underwriting norms of the Company. For heavy smokers, Company may charge appropriate additional premiums in accordance with the board approved underwriting norms of the Company.

9. Free look period

In the event, you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning the Policy Document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing* channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the premiums paid by you less a deduction of the proportionate risk premium for the time that the Company has provided you life cover up to the date of cancellation and for the expenses incurred by the Company on medical examination and stamp duty charges.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- ▶ Voice mode, which includes telephone-calling
- ▶ Short Messaging Services (SMS)
- ▶ Electronic mode which includes e-mail, internet and interactive television (DTH)
- ▶ Physical mode which includes direct postal mail and newspaper and magazine inserts and
- ▶ Solicitation through any means of communication other than in person

10. Nomination and Assignment

Nomination, as defined under Section 39 of the Insurance Act 1938, will be allowed under this plan. Assignment, as defined under Section 38 of the Insurance Act 1938, will be allowed under this plan.

11. Prohibition of Rebate (Section 41 of the Insurance Act, 1938)

- ▶ No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- ▶ Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ₹ 500.

12. Policy not to be called in question on ground of mis-statement after 2 years (Section 45 of the Insurance Act, 1938)

No policy of life insurance effected before the commencement of this Act shall after the expiry of 2 years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of 2 years from the date on which it was effected be called in question by an insurer on the grounds that the statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate

or false, unless the insurer shows that such a statement was a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

Insurance is the subject matter of the solicitation. This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance Smart Cash Plus Plan, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable.

**Brand Equity AC Nielsen Most Trusted Brands Survey, 2011.*

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IRDA Registration No. 121



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