

RELIANCE

Life Insurance



“We’re starting our family. I want to make sure I protect them, forever.”

Reliance Online Term

A plan that provides you a large cover at an affordable rate.

Baniye apni **#FamilyKaFarishta**

www.reliancelife.com

Over 1 crore policies | Top 4 most trusted service brands* | Over 8,000⁺ outlets | Over 1,00,000 advisors

Reliance Online Term

A non-linked, non-participating, term insurance plan

We live in an age of experience, be it a bigger house or a better car. To fulfill our desires for a better lifestyle we are taking more loans, resulting in higher liabilities. The bigger house or the car is not an asset anymore.

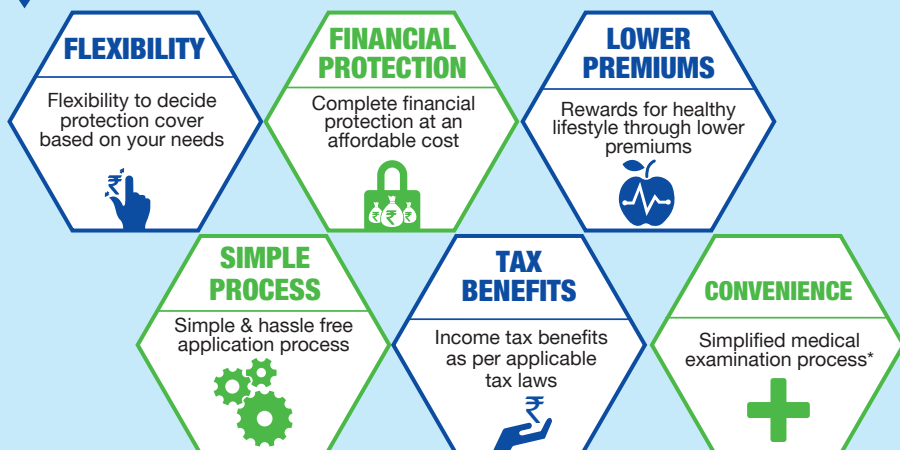
You want to give your family the best of comforts in life, but what if you are not around? In the case of an unfortunate incident, your family would have to not only struggle to keep up the improved lifestyle, but they also have to deal with settling the huge liabilities. Getting adequate insurance cover that protects your family from a loss of income, repayment of liabilities and protection of your assets has become essential.

Reliance Online Term is an ideal plan for today's generation. It provides you a large cover at an affordable rate along with the convenience of completely buying it online in just a few clicks. What's more, even your medical tests can happen at your own home.

With Reliance Online Term



Key benefits



*Arrangement of medical examination process as per preferred day and time opted by the Life Assured is done by a medical practitioner/representative at Life Assured's doorstep (wherever applicable). These medical test expenses are borne by the Company at inception of the policy.

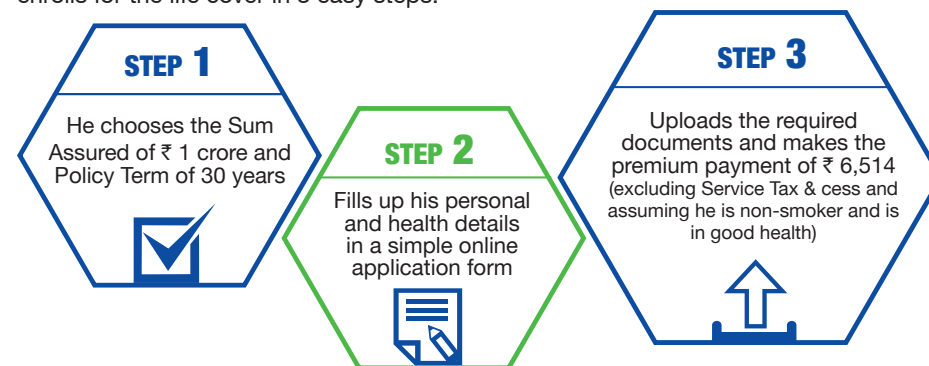
How does the plan work?

Let's take an example:

Kartik, aged 30, is a Marketing professional who lives with his wife, Namita, who is a homemaker and they are recently blessed with a baby girl, Nitika.

Kartik's family recently moved into their own house. They are delighted that their long cherished dream has finally become a reality. However, Kartik has to pay a considerable home loan EMI and is worried about the repayment of such a large loan. He is the primary earning member of his family and wants to protect his family from any eventuality, since his wife and young daughter are financially dependent on him.

He shares his concerns with his friend, Rohit, who suggests that he should take a life insurance cover. Kartik does an online search and opts for Reliance Online Term. He enrolls for the life cover in 3 easy steps:



Based on his response to health questionnaire, medical test may be required. A medical test gets conducted at the time and place of his convenience and it is arranged by the Company. Based on his application, his policy gets issued with the applied life cover. Kartik is now relieved as he has adequately secured himself against any unforeseen events.

3 years later:

Kartik meets with an unfortunate accident and passes away. It takes his wife, Namita, some time to come to terms with the reality that Kartik is no longer around and she alone has to take care of their daughter, Nikita. Namita approaches the nearest branch of Reliance Life Insurance with Kartik's Policy Document. The branch's customer care executive helps her in completing the necessary claim forms, gives her the acknowledgement immediately and forwards the documents to the claims department.

Namita is worried about how she will provide for her family's needs and Nikita's education expenses. However, within a few days the claim amount cheque for ₹ 1 crore of Kartik's Reliance Online Term is delivered to Namita at her home.

She is overwhelmed with relief. While her emotional gap can never be filled, she can now provide for Nikita's education and marriage, as planned with Kartik.

Reliance Online Term at a glance

Parameters	Minimum	Maximum
Age at Entry (Years)	18 (last birthday)	55 (last birthday)
Age at Maturity (Years)	28 (last birthday)	75 (last birthday)
Policy Term (Years)	10 15 20 25 30 35	
Premium Payment Term (Years)	Equal to policy term	
Sum Assured (₹)	25,00,000	No limit
Premium (₹)	3,500	No limit
Premium Payment mode	Annual	

Benefits in detail

► Death Benefit

In the unfortunate event of demise of the Life Assured during the policy term and provided the policy is in force as on date of death, the nominee will receive the maximum of:

- ▷ Sum Assured; or
- ▷ 10 times Annualised Premium; or
- ▷ 105% of the premiums paid as on date of death, excluding underwriting extra premiums, if any

The policy will be terminated once the death benefit is paid.

► Maturity Benefit

No Maturity Benefit is payable under this plan.

Other features

► Rewards for healthy lifestyle

You will be eligible for lower rates if you are a non-smoker and have opted for a Sum Assured of ₹ 50 lakhs or more. You will be eligible for a further rebate in premiums if you are currently in an excellent health condition.

► Flexibility in premium payment

This is a regular pay plan, the premiums are payable every year during the policy term. This plan allows annual premium payment mode only.

Below are sample annual premiums for a male aged 35 years at ₹ 1 crore Sum Assured:

Policy Term (Years)	15	20	25	30	35
Premium (₹)*	7,680	8,415	8,961	9,278	9,540

*Annual premium for non-smoker excluding Service Tax and education cess. Further the above rates are subject to underwriting and an extra premium may be levied.

Premiums can be paid by electronic mode only. Premiums can be paid by any of the following modes:

- a) Internet banking facility as approved by the Company from time to time.
- b) Debit/Credit cards of the Life Assured.

Amount and modalities will be subject to Company rules and relevant legislations or regulations.

► Grace period for payment of premiums

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days.

► Premium Discontinuance

If you do not pay your premiums within the grace period, your Policy will lapse and all insurance benefits will cease immediately.

► Revival

You can revive your Policy for its full coverage within 2 years from the due date of the first unpaid premium by paying all outstanding premiums together with the interest, as declared by us from time to time. The current rate of interest is 9% p.a. and is subject to change from time to time. Revival of the policy is subject to satisfactory Board approved underwriting of the Life Assured, i.e., the Life Assured may have to undergo medical test, etc.

► Surrender

The policy does not acquire any Surrender Value.

Terms and Conditions^(T&C)

1. Change of Sum Assured or policy term

The Sum Assured and policy term cannot be altered after the policy commencement.

2. Loan

Loan facility is not available under the plan.

3. Tax benefit

Premiums paid under Reliance Online Term are eligible for tax deduction, subject to the applicable tax laws and conditions. Income tax benefits under the Income tax laws are subject to amendments from time to time. Kindly consult a tax expert.

4. Service Tax

The Service Tax and education cess will be charged as per the applicable rates declared by the Government from time to time.

5. Taxes levied by the Government in future

In future, the Company shall pass on any additional taxes levied by the Government or any statutory authority to the policyholder. The method of collection of these taxes shall be informed to you under such circumstances.

6. Suicide exclusion

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of commencement or revival of the policy, your nominee or beneficiary will receive 80% of the premiums paid till the date of death, excluding taxes and underwriting extra premiums, if any, provided the policy is in force and we will not pay any insured benefit.

7. Riders

Riders are not available under the plan.

8. Annualised Premium

This plan offers annual premium payment only. The Annualised Premium is the amount payable in a year with respect to the benefits under the Base Plan, excluding the underwriting extra premiums, loading for premiums, if any, rider premium and taxes and/or levies.

Substandard lives with medical conditions or other impairments will be charged appropriate extra premiums in accordance with the underwriting norms.

9. Free look period

In the event, you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning the Policy Document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing* channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the premiums paid by you less a deduction of the proportionate risk premium for the time that the Company has provided you life cover up to the date of cancellation and for the expenses incurred by the Company on medical examination and stamp duty charges.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- ▶ Voice mode, which includes telephone-calling
- ▶ Short Messaging Services (SMS)
- ▶ Electronic mode which includes e-mail, internet and interactive television (DTH)
- ▶ Physical mode which includes direct postal mail and newspaper and magazine inserts and
- ▶ Solicitation through any means of communication other than in person

10. Nomination and Assignment

You need to nominate a person who shall be entitled to the death benefit in case of death. This nomination shall be in accordance with Section 39 of the Insurance Act, 1938. You also have the right to assign your Policy in accordance with Section 38 of the Insurance Act, 1938.

11. Prohibition of Rebate (Section 41 of the Insurance Act, 1938)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ₹ 500.

12. Policy not to be called in question on ground of mis-statement after 2 years (Section 45 of the Insurance Act, 1938)

No policy of life insurance effected before the commencement of this act shall after the expiry of 2 years from the date of commencement of this act and no policy of life insurance effected after the coming into force of this act shall, after the expiry of 2 years from the date on which it was effected be called in question by an insurer on the grounds that the statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

Insurance is the subject matter of the solicitation. This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance Online Term Plan, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable. **Beware of spurious phone calls and fictitious/fraudulent offers** IRDA clarifies to public that **1.** IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. **2.** IRDA does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

**Brand Equity AC Nielsen Most Trusted Brands Survey, 2013. * Includes agent offices and premium collection outlets.*

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IRDA Registration No. 121



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