

Reliance Super Automatic Investment Plan

a plan that does all the work, while i relax



"THIS PRODUCT HAS BEEN WITHDRAWN. IF YOU ARE AN EXISTING CUSTOMER YOU WOULD CONTINUE TO ENJOY YOUR AVAILABLE PRIVILEGES IN THE PRODUCT." DATE OF WITHDRAWAL: 01 / 01 / 10

RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

A Reliance Capital Company

Reliance Super Automatic Investment Plan

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Life is indeed delightful if you have the freedom to make choices. Reliance Super Automatic Investment Plan gives you just that ample freedom! And we make this freedom more enjoyable by giving you a sense of security. Whether it's your insurance or investments, we let you make the choice and leave the rest to us.

So allow us to take over and rest assured, because for us your LIFE comes FIRST always.

This plan promises Life cover, with a complete flexibility to gain control over your investments in tune with your financials needs and your risk appetite.

We present a plan that promises what you deserve as you reach greater heights in life.

For the select few like you, Reliance Super Automatic Investment Plan is an enhanced Unit Linked plan addressing comprehensive needs to strike that perfect balance of Protection and Savings with full flexibility as you grow in your career. Reliance Super Automatic Investment Plan gives you full flexibility to choose just the right investment mix to reap higher benefits.

Key Features

- Two plan options to choose from – Ready-made & Tailor-made.
- Life Stage asset allocation to ensure automatic change in investment patterns- under Ready-made Plan option.
- Freedom to decide your own fund mix based on your risk profile under Tailor-made Plan
- Allows Systematic transfer plan to average out the cost of unit purchases in equity.
- Regular, limited, single premium paying options
- Unmatched flexibility through our “Exchange Option” to move between Reliance suite of unit linked products
- Liquidity in the form of partial withdrawals.

Option to package policy with Reliance Major Surgical Benefit Rider, Reliance Critical Conditions (25) Rider, Reliance Term Life Insurance Benefit Rider, Reliance Accidental Death and Total and Permanent Disablement Rider

How does this Plan work?

As a customer you will have the liberty to choose between the Ready-made and-Tailor-made Plan options. The premium contributions made by you, net of Premium Allocation Charges and sum assured related charges are invested in fund/funds of your choice and units are allocated depending on the price of units for the fund/funds.

The Fund Value is the total value of units that you hold in the fund/funds. The Mortality Charges and Policy Administration Charges are deducted through cancellation of units whereas the Fund Management Charge is priced in the unit value.

Benefits

Life Cover Benefit:

On death before 12th birthday – The death benefit will be the fund value relating to basic policy as on the date of receipt of intimation of death.

On death after 12th birthday but before 60th birthday – Death benefit will be higher of sum assured less all partial withdrawals made from the basic policy fund in the last 24 months prior to date of death and fund value relating to basic policy as on the date of receipt of intimation of death.

On death on or after 60th birthday – Death benefit will be higher of sum assured less all partial withdrawals made from the basic policy fund within 24 months before 60th birthday and all the withdrawals made from the basic policy fund after 60th birthday and the fund value relating to the base policy as on date of receipt of intimation of death.

The fund value relating to the top ups will also be paid in each of the above cases. The policy terminates on payment of death benefit.

Minimum and Maximum Sum Assured:

Minimum sum Assured for Regular/Limited Premium policies: It is 5 times the amount of the annualized Premium.

Minimum sum Assured for Single Premium policies: For single premium option, the minimum sum assured is 110% of the single premium amount.

Maximum Sum Assured:

Regular premium

Age at entry (last birthday)	Maximum Sum Assured as percentage of Annualised Premium
0 to 45	34 times of Annualised Premium
46 to 58	24 times of Annualised Premium
59 to 65	19 times of Annualised Premium

Limited Premium

Age at entry(last birthday)	Maximum Sum Assured as percentage of Annualised Premium
0 to 45	34 times of Annualised Premium
46 to 58	20 times of Annualised Premium
59 to 65	18 times of Annualised Premium

Single Premium

Age at entry (last birthday)	Policy Term	Maximum Sum Assured as percentage of Single Premium
0 to 45	10	17 times of Single Premium
	11 to 20	6 times of Single Premium
	21to30	3 times of Single Premium
46 to 58	10	5 times of Single Premium
	11 to 22	2 times of Single Premium
59 to 65	10	3 times of Single Premium
	11to15	2 times of Single Premium

Maturity Benefit: On survival of the life assured to maturity, the Fund Value relating to the basic policy and top-ups will be paid. The policy terminates on payment of maturity benefit.

Rider Benefit: The rider benefit is available only with regular and limited premium payment policies. For limited premium policies the rider benefits will be available during the premium paying term only.

You can add the following riders:

1. **Reliance Major Surgical Benefit Rider:** Provides lump sum amount to cover surgical expenses from a list of 33 surgeries including Open Heart surgery, Kidney Transplant, Cornea transplantation, Transplant of Lungs and many more.
2. **Reliance Critical Conditions (25) Rider:** Provides lump sum amount to take care of 25 critical conditions including Cancer, Heart Attack, Paralysis, Major Organ transplant and many more.
3. **Reliance Term Life Insurance Benefit Rider:** Provide additional death benefit depending on the sum assured selected under the rider.
4. **Reliance Accidental Death and Total and Permanent Disablement Rider:** Provide additional death/disability benefit if the death/disability occurs as a result of an accident. Also, the Waiver of Premium benefit under the rider continues the plan in case of disability.

Note: Please refer to the rider brochure on rider benefits for more details.

Investment Options

Reliance Life Insurance Company Limited understands the value of your hard earned money and in our endeavour to help you grow your wealth, we offer you 2 plan options – a) Ready-made Plan option where the entire investment activity is managed by the Company and b) Tailor-made plan Option where you have the full freedom to decide your fund mix from eight funds.

- a) **Readymade Fund Option** i.e. life stage based asset allocation - Under this option there will be three funds namely, Fund A, Fund B and Fund C for the age bands 0 to 40, 41 to 60 and over 61 years as at last birthday

respectively. On commencement of the policy, depending on your age last birthday, the premiums will be invested in one of the three Ready-made fund options. The change in the fund option, if required as you move from one age band into the next, will be automatically effected at the next policy anniversary. This change will be applicable for the existing fund balances and future premiums (if any) –

The fund options available under different age bands, investment objective, risk profile and asset allocation for various funds are detailed in the table below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Fund A	The investment objective of this fund is to provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments	20 - 100	20
		Equities	0 - 80	80
Fund B	The investment objective of the fund is to provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments	50 - 100	50
		Equities	0 - 50	50
Fund C	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.	Money market instruments incl. liquid mutual funds and bank deposits	0 - 100	0
		Debt Securities	0 - 100	80
		Equities	0 - 20	20

- b) Tailor-made Fund Option – Under this option you have the full freedom to decide your fund mix. – Money Market, Corporate Bond, Gilt, Equity, Infrastructure, Energy, Midcap and Pure Equity Funds. All the eight funds are available irrespective of attained age.

The investment objective, risk profile and asset allocation range for the various funds is as mentioned below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Money Market	The investment objective of the fund is to maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is low.	Money market instruments incl. liquid mutual funds and bank deposits	100	100

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Gilt	The investment objective is to provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return over short term. The risk appetite is low to moderate.	Central Government Securities	0 - 100	80
		Other government securities including securities with unconditional Central Government guarantee	0 - 40	20
		Money market instruments incl. liquid mutual funds and bank deposits	0 - 100	0
Corporate Bond	The investment objective is to provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return over short term. The risk appetite is low to moderate.	Corporate bonds/debentures and other debt instruments	0 - 100	100
		Money market instruments incl. liquid mutual funds and bank deposits	0 - 100	0
Equity	The investment objective is to provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite for this fund is High.	Equities	0 - 100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments	0 - 100	0
Infrastructure Fund	Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Equities in Infrastructure and allied sector	0 - 100	100
		Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0 - 100	0
Energy Fund	Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Equities in Energy and allied sector	0 - 100	100
		Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0 - 100	0

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Midcap Fund	Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high	Equities predominantly in mid cap companies	0-100	100
		Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
Pure Equity Fund	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high	Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.	60 -100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments	0 - 40	0

Whilst every attempt would be made to attain the target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

Unit pricing & Cut-off Timings

Value of Units: The unit price of each Fund will be the unit value calculated on a daily basis.

Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of fund management charges less Current Liabilities less Provision

Unit Value=-----

Total Number of units on issue (before any new units are allocated/ redeemed)

Cut-off Timings

- a) Uniform cut-off timings for applicability of Net Asset Value:

The allotment of units to the policyholder should be done only after the receipt of premium proceeds as stated below:

- b) Allocations (premium allocations, switch in)

In case of new business, units shall be allocated on the day proposal is completed and results into a policy by adjustment of application money towards premium.

In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.) Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the unit funds.

- i) In respect of renewal premiums/funds switched received up to 3.00 p.m. (currently) by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable.
- ii) In respect of renewal premiums/funds switched received after 3.00 p.m. (currently) by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.
- iii) In respect of renewal premiums received with outstation cheques/demand drafts at the place where the premium is received, the closing NAV of the day on which cheques/demand draft is realized shall be applicable.
- iv) For advance renewal premium the closing NAV of the due date is applicable.

Any amount less than the due stipulated regular/limited premium payable stated in the contract will not be accepted.

a) Redemptions:

- i) In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) up to 3.00 p.m. (currently) by the insurer, the same day's closing NAV shall be applicable.
- ii) In respect of valid applications received (e.g. surrender, maturity claim, switch etc) after 3.00 p.m. (currently) by the insurer, the closing NAV of the next business day shall be applicable.

Fund Valuation:

The value of the fund will be equal to the no of units multiplied by the Net Asset Value (NAV) of each unit in the fund.

The computation of NAV will be based on whether the Company is purchasing (appropriation price) or selling (expropriation price) the assets in order to meet the day to day transactions of unit allocations and unit redemptions i.e. the Company shall be required to sell/purchase the assets if unit redemptions/allocations exceed unit allocations/redemptions at the valuation date.

The Appropriation price shall apply in a situation when the company is required to purchase the assets to allocate the units at the valuation date. This shall be the amount of money that the company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing policyholders.

The Expropriation price shall apply in a situation when the company is required to sell assets to redeem the units at the valuation date. This shall be the amount of money that the company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing policyholders.

Computation of Net Asset Value (NAV):

When Appropriation price is applied: The NAV for a particular fund shall be computed as: Market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration.

When Expropriation price is applied: The NAV for a particular fund shall be computed as: Market Value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday, then the exercise will be done the following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances we may defer valuation of assets until normality returns.

Examples of such circumstances are:

- a) When one or more stocks exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- b) When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
- c) During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- d) In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
- e) In the event of any force majeure or disaster that affects our normal functioning.
- f) If so directed by the IRDA.

Flexibility

- a) Systematic Transfer Plan (STP):

Systematic Transfer Plan is available only for contributions to be invested in the Equity fund under Tailor-made plan option. STP means shifting of pre-determined amounts from Gilt Fund at regular intervals into Equity Fund in order to mitigate the risk arising from volatility in equity markets by averaging out your cost of purchase of units.

How it works?

This facility will allow policy holder to invest the portion of premium or top-ups meant for Equity Fund initially into Gilt Fund and then systematically transfer (i.e. automatically switch) every week (not less than 1/4 part of the amount initially invested) into Equity fund option. On the date of realization of the installment premium cheque, units will be allocated in the Gilt fund for the portion of premium meant for Equity Fund. On each of the next four Systematic Transfer dates, one-fourth of the STP units will be transferred to the equity fund automatically. The STP dates will be 7th, 14th, 21st & 28th of every month.

The first time the policyholder effects STP on regular / limited / single premiums or on top ups, no charge will be levied. Subsequently, a fixed charge of Rs.100 will be levied each time the Systematic Transfer Plan Option is selected.

However, the selection of STP can take place only on the policy anniversary.

There are no charges for cancellations of STP Option. No further switches are allowed during STP period in respect of the fund amount under STP option. Once STP option is selected it can't be cancelled in respect of the amount already lying in the STP fund.

- b) Pay top-ups:

If you have received a bonus or some lump sum money you can use that as a top-up to increase the investments component in your Policy. Top-ups can be accepted only where the due basic regular/limited premiums are paid up to date. The total top-up premiums at any point in time will not exceed 25% of the total regular/limited premiums paid till that time. The minimum top-up premium at any time is Rs.2,500. Payment of top-ups would not result in increase in sum assured. In case of single premium policies total top-up premiums at any point in time will not exceed 25% of the single premium paid.

- c) Exchange option:

This option is available to for existing reliance Super Automatic Investment Policyholders after completion of three policy years from the date of commencement. Under this option, the policy holder can transfer policy benefits (surrender, maturity etc.) either fully or partially to our any another plan wherein this option is available. This option must be exercised at least 30 days before the receipt of benefit under the policy. The terms and conditions as specified in the opted policy document would apply to the policy holder opting for the 'Exchange Option'.

If a policyholder is opting for Reliance Super Automatic Investment plan under exchange option, the allocation charge in year of exchange will be

Annualised Premium (Rs.)	Reduced Allocation Charge as percentage of Annualised premium
10000-20000	7.50%
20001 and above	2.50%

Regular allocation charges would apply to the balance of the policy term.

If the exchange option is used to pay top ups in the Super Automatic Investment Plan, the allocation charge in the year exchange will be 1% of the top up amount.

d) Partial Withdrawals:

You are allowed to make partial withdrawals after 3 years from inception. There would be a 3-years lock-in period on the top-ups for the purpose of partial withdrawals. The lock-in on top-ups shall apply from the date of payment of each top-up. However, this condition will not apply if top ups are paid during the last three years before the maturity.

All partial withdrawals made shall be allowed from the top-up account as long as top-up account supports partial withdrawals (i.e. the total top-up balance amount). Partial withdrawals with respect to basic plan shall only be counted for the purpose of adjusting the base sum assured to be payable on death as detailed below.

The minimum amount of partial withdrawal is Rs. 5000 and the maximum partial withdrawal amount should not exceed 20% of the fund value at the time of withdrawal.

However, at any point of time during the policy term, the minimum fund balance after the partial withdrawal should be at least equal to 125% of the annualised premium.

On a partial withdrawal while your age is less than 60 years last birthday, the Sum Assured under the Basic Plan will be reduced by the amount of partial withdrawals made in the preceding 24 months of the date of partial withdrawal. On a partial withdrawal while your age is equal to or greater than 60 years last birthday, the Sum Assured under the Basic Plan will be reduced by the amount of partial withdrawals made in the 24 months preceding the 60th birthday of the policyholder and all partial withdrawals after the 60th birthday.

In case the policy is taken on the life of the minor, partial withdrawals shall not be allowed until the life assured completes 18 years of age.

Charges for partial withdrawal from the basic policy fund are mentioned below. No partial withdrawal charge is applicable for withdrawal from top-ups fund and for single premium policies.

e) Switching Option

You will have the flexibility to alter the allocation of your investments among the funds/plans offered in order to suit your changing investment needs by easily switching between the funds/plans.

You can switch between Tailor-made Plan option and the Ready-made Plan option and between the funds available under Tailor-made Plan option.

When switching from Tailor-made Plan to Ready-made Plan option the fund option will depend on the age last birthday of the life assured and the corresponding age band. However when switching from Ready-made Plan to Tailor-made Plan the policyholder, can decide his own fund mix.

In respect of switching requisition received up to 3.00 p.m. (currently) by the company, the closing unit price of the day shall be applicable. In respect of switching requisition received after 3.00 p.m. (currently) by the company, the closing unit price of the next business day shall be applicable. There are 52 free switches each policy year. Unused free switches cannot be carried forward to a following year.

f) Settlement Options

You have the option to take the maturity proceeds in periodic installments within a maximum of 5 years from the date of maturity.

You have to give a notice to the insurer at least 30 days before the maturity date. The periodic installment could be in any form including lump sum or infrequent withdrawals as requested by you.

During this period, there will be no life cover. The policy will participate in the performance of units.

The Company will however continue to deduct administration charges by cancellation of units. The fund management charge will be priced in the unit value.

In the event of death during settlement period the fund value as on the date of intimation at the office will be paid to the nominee.

During the settlement period, the investments made in the unit funds are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and the factors influencing the capital market.

The investment risk during the settlement period will be borne by the policyholder.

For those policy holders opting for the settlement option, Fund C would apply by default, irrespective of the age of the policy holder.

g) Convenient Premium Payment Options:

For your convenience we are providing 3 premium payment options – a) Regular premium where the premium paying term is equal to the policy term, b) Limited premium where the premium paying term is of 10 years and in multiples of 5 years and c) Single Premium.

You can pay the regular/limited premiums in yearly, half yearly, quarterly and monthly mode and pay by cash, cheque, debit/credit card, ECS & direct debit.

The minimum regular premium is Rs 10,000 for annual mode, Rs 5,000 for half-yearly, Rs 2,500 for quarterly and Rs 1,000 for monthly mode. The minimum limited premium is Rs 20,000 for annual mode, Rs 10,000 for half-yearly, Rs 5,000 for quarterly and Rs 2,000 for monthly mode. For single premium the minimum amount is Rs 25,000. The minimum top-up premium is Rs 2,500.

h) Premium Redirection

You may instruct us in writing to redirect all the future premiums under a policy in an alternative proportion to the various unit funds available. Redirection will not affect the allocation of premium(s) paid prior to the request.

Reliance Super Automatic Investment Plan at-a-glance

Basic Plan	Minimum	Maximum
Age at Entry	30 days	65 years last birthday
Age at Maturity	18 years last birthday	80 years last birthday
Policy Term	10 years	30 years
Optional Riders		
Reliance Term Life Insurance Benefit Rider		
Age at Entry	18 years last birthday	59 years last birthday
Age at Maturity	23 years last birthday	64 years last birthday
Policy Term	5 years	30 years
Sum Assured	25,000	Up to basic policy sum assured
Reliance Accidental Death and Accidental Total and permanent Disablement Rider		
Age at Entry	18 years last birthday	60 years last birthday
Age at Maturity	23 years last birthday	65 years last birthday
Policy Term	5 years	30 years
Sum Assured	25,000	Up to basic policy sum assured subject to a maximum of Rs 50,00,000 on accidental death and Rs 500,000 per annum on total permanent disability.
Reliance Critical Conditions (25) Benefit Rider		
Age at Entry	18 years last birthday	55 years last birthday
Age at Maturity	23 years last birthday	65 years last birthday
Policy Term	5 years	25 years
Sum Assured	10000	Sum Assured under the basic plan. However, the sum assured under Reliance Critical Conditions (25) rider (including sum assured under Critical Conditions rider) across all policies held by the life assured with Reliance Life Insurance Company Limited should not exceed Rs.20 lakhs.

Basic Plan	Minimum	Maximum
Reliance Major Surgical Benefit Rider		
Age at Entry	18 years last birthday	55 years last birthday
Age at Maturity	23 years last birthday	65 years last birthday
Policy Term	5 years	25 years
Sum Assured	10000	Sum Assured under basic plan. However, the sum assured under Reliance Major Surgical Benefit rider for a life assured across all policies with the Reliance Life should not exceed Rs.5 lakhs.

What if I want to discontinue the Policy?

You may surrender your Policy at any time after three policy anniversaries. The surrender value will be available after this period. The surrender value will be fund value less surrender charge as mentioned below under the section on Charges under the policy.

Under top up and single premium policies, the surrender value and partial withdrawal value will be payable on completion of three years from the date of payment of top up or single premium. The condition of three year lock in will not apply if the top-up premiums are paid during the last three years of the contract. The surrender charge or partial withdrawal charge is not applicable on top-up and single premium. The surrender value and partial withdrawal value is therefore equal to the fund value under the top-ups and single premium policies.

Whenever the Basic Plan is surrendered in full, the surrender value of any attaching top up will also be paid even if a period of three years has not elapsed from the date of payment of top up.

Charges under the policy:

1. Premium Allocation Charge

For regular/Limited premium policies:

Annualised Premium (Rs.)	Allocation Charge as percentage of annualised premium
10000-20000	30.00%
20001-25000	25.00%
25001-50000	22.50%
50,001 to 150,000	20.00%
150,001 to 15,00,000	17.50%
15,00,001 to 25,00,000	15.00%
25,00,001 and above	10.00%

In case of Exchange Option into Reliance Super Automatic Investment Plan, the allocation charge in year of exchange will be

Annualised Premium (Rs.)	Reduced Allocation Charge as percentage of Annualised premium
10000-20000	7.50%
20001 and above	2.50%

Premium Allocation charges for the 2nd and subsequent years will be 5% irrespective of Annualised regular/limited premium.

The Premium Allocation Charge for single premium policies & top-ups is 2%.

In case of Exchange Option into Reliance Super Automatic Investment Plan, the allocation charge in the year exchange will be 1% of the top up amount.

2. Fund Management Charge: The fund management charge is mentioned in the table below.

Ready-made Plan

Fund Name	Annual Rate
Fund A	1.45% p.a.
Fund B	1.38% p.a.
Fund C	1.30% p.a.
Money Market	1.25% p.a.

Fund Name	Annual Rate
Gilt	1.25% p.a.
Corporate Bond	1.25% p.a.
Equity	1.50% p.a.
Infrastructure Fund	1.50% p.a.
Energy Fund	1.50% p.a.
Midcap fund	1.50% p.a.
Pure Equity Fund	1.50% p.a.

3. Policy Administration Charge: The charge is Rs. 40 per month per policy.
4. Mortality Charge: The Mortality Charges, based on the attained age of the life assured, amount of life insurance cover, occupation of the life assured and health of the life assured, are determined using 1/12th of the charges mentioned in Appendix 1 and are deducted from the Fund Value monthly.
5. Miscellaneous Charge (Based on Sum Assured): Fixed miscellaneous charge of Rs. 2 per 1000 sum assured will be collected on inception of the policy.
6. Surrender charge and partial withdrawal charge: These will apply on the fund value at the time of surrender or partial withdrawal from the basic policy. There are no charges on surrender or partial withdrawal under top ups and under single premium policies.

Year of surrender	Surrender Charge/partial withdrawal charge as a percentage of fund value of basic policy /fund value withdrawn on partial withdrawal
1 & 3	Surrender Value/ partial withdrawal value not payable
4	5%
5	3%
6 & above	Nil

7. Switching charge: 52 switches in any policy year are free. There will be a fixed charge of Rs. 100 per switch on each subsequent switch over and above 52 free switches.
8. Miscellaneous Charge (Charge for Systematic Transfer Plan (STP) Option): There is no charge, the first time Systematic Transfer Plan Option is effected for regular / limited/single premium payment mode as well as top-ups. Subsequently, a fixed charge of Rs.100 will be levied every time the Systematic Transfer Plan Option is selected. There are no charges for cancellations of STP option.
9. Premium for rider benefits: Premium for rider benefits will be collected over and above the premium under Base Plan.
10. Service Tax: The service tax will be levied on Fund Management Charge, Allocation charges, Miscellaneous charges on Sum Assured, Mortality charge, Policy administration charge, Switching charge, Miscellaneous charges on STP option and on the Rider Premium. The level and amount of this tax will be as declared by the Government from time to time. The current rate of service tax on risk premium is 12.36% (Service tax of 12% along with education cess of 3%).

11. Recovery of charges

1. Miscellaneous charge (Based on Sum Assured): Miscellaneous charge will be collected before allocation of the units.
2. Premium Allocation charges: The premium allocation charges are deducted as percentage of premium (regular or limited premium or top-up as the case may be) before allocation of units each time a premium is received.
3. Fund Management charges: The Fund Management charges will be priced in the unit price of each Fund on a daily basis.
4. Mortality Charges: Mortality charges will be recovered by cancellation of units at the prevailing unit price in advance at the beginning of each month.
5. Policy administration charge: A monthly Policy administration charge will be deducted by cancelling units at the prevailing unit price in advance at the beginning of the month.
6. Premium for rider benefits: The premium for rider benefits if selected will be collected over and above the premium under base plan.

7. Service Tax: The service tax is collected as below.

The Service Tax on Fund Management Charge will be priced in the unit price of each Fund on a daily basis. The Service Tax on allocation charge will be deducted from the premium / contribution along with the allocation charge. The Service Tax on Miscellaneous charges on Sum Assured will be collected from the premium along with Miscellaneous charges on Sum Assured before allocation of the units. The Service Tax on Mortality charge, Policy Administration charge, Miscellaneous charges on STP option and Switching charge will be recovered by cancellation of units at the prevailing unit price. Service tax will also be applicable for rider premium and has to be paid along with the rider premium

8. Miscellaneous Charge (Charge for Systematic Transfer Plan (STP) Option.): Charge for Systematic Transfer Plan (STP) Option will be recovered by the cancellation of units at the prevailing unit price
9. Switching charge: Switching charge will be recovered by cancellation of units at the prevailing unit price.
10. Charges Levied by the Government in Future: In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of these charges shall be informed to them.

Mortality charge, Policy Administration charge, Miscellaneous charges on STP option, Switching charge and Service tax on these charges will be recovered by cancellation of units at the prevailing unit price. In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

Revision of charges

The revision in charges as mentioned below (except service tax including education cess) will take place only after obtaining specific approval of the IRDA. A notice of three months will be given to the policyholders before any increase in the charges. The service tax (including education cess) will be revised as and when notified by the Government.

If the policyholder does not agree with the modified charges, he/she shall be allowed to withdraw the units in the plans at the then prevailing unit value after paying surrender charge if any and terminate the Policy.

The Fund management Charge may be increased up to 2.50% p.a. The policy administration charge may be increased up to Rs.75 per month per policy. The switching charge, charge for selecting STP option can be increased up to Rs. 500 per transaction.

The surrender and partial withdrawal charges, premium allocation charges, mortality charges, and Miscellaneous charges (based on Sum Assured).

The premium rates under Reliance Term life Insurance Benefit Rider and Reliance Accidental Death and Total and Permanent Disablement Rider are guaranteed throughout the policy term.

The premium rates for Reliance Major Surgical Benefit Rider and Reliance Critical Conditions (25) Rider, once applied on any policy, will be guaranteed for the first three years of the policy. After three years period, the Company may change the premium rates with three months prior notice subject to the IRDA approval. Such revised rates would be effective on all in-force policies and new policies sold.

How safe is your investment

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

1. The premiums paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital markets and the policyholder is responsible for his/her decisions.

- 2 "Reliance Life Insurance Company Limited" is the name of the company and "Reliance Super Automatic Investment Plan" is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
- 3 The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. The Fund Option(s) do not offer any guarantee or assure any guaranteed return;
- 4 Investments in Units are subject to market and other risks. Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option shall be achieved;
- 5 The Unit Price of the Units may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market;
- 6 Past performance of the Fund Options is not indicative of future performance of any of those Funds.
- 7 All Benefits payable under this Policy are subject to tax laws and other fiscal enactments in effect from time to time.
- 8 The Company reserves the right to suspend the Allocation, reallocation, cancellation and/or Switching of Units under extraordinary circumstances such as extreme volatility of assets, extended suspension of trading on stock exchange, natural calamities, riots and other similar events or force majeure circumstances.

Grace Period for payment of premiums

There is a grace period of 30 days from the due date for payment of regular/limited premiums. In case of monthly mode, the grace period is of 15 days. A policy lapses if premiums are not paid within the days of grace.

Foreclosure of Fully paid Up Policies

In case of fully paid up policies (single premium policies and limited premium policies wherein all the premiums during the limited premium payment term have been paid), and policies under which the premium is being paid, if the fund value is less than the mortality and policy administration charge for that month, the policy will be foreclosed by paying the fund value.

What happens if I discontinue paying premiums?

- i) Within three years of the inception of the policy: If the due premiums have not been paid for at least three consecutive years the insurance cover and rider benefits if any will cease immediately. However, you will continue to participate in the performance of unit funds chosen by you. The monthly administration charges will be deducted from your account by cancellation of units and the fund management charge will be priced in the unit value. In case of death of Life Assured before the policy is revived, the Fund value will be paid to the nominee.

You may revive the policy by paying all due premiums in full within a period of 2 years from the due date of first unpaid premium or before the maturity date of the policy whichever is earlier

In case the contract is not revived during revival period, the contract shall be terminated and the surrender value, if any, shall be paid the end of the period allowed for revival.

- ii) After paying of at least 3 full years' premiums: If due premiums have been paid for at least three consecutive years and subsequent premiums are unpaid, the policy will remain in force with sum assured intact. The rider benefits if any will cease immediately. The mortality and administration charges will be deducted from your account by cancellation of units. The fund management charge will be priced in the unit value. You will continue to participate in the performance of the unit funds chosen by you.

You may revive the policy by paying all due premiums in full at any time within a period of two years from the date of first unpaid premium or before the maturity date of the policy whichever is earlier, At the end of the allowed period for revival, if the policy is not revived, the policy shall be terminated by paying the surrender value.

However, you may opt to continue the policy even beyond the revival period (but not beyond the maturity date of the policy). The mortality and administration charges will be deducted from your account by canceling the units. You will continue to participate in the performance of the unit funds chosen by you.

This option will be available until the fund value does not fall below an amount equivalent to one full year's premium plus the surrender charge, if any.

If at any point of time, the fund value reaches an amount equivalent to one full year's premium plus the surrender charge, if any, the policy will be terminated by paying the annualised premium. In case of limited premium policies, annual premium will be defined as installment premium for one year multiplied by premium payment term and divided by policy term.

Revival

You may revive a lapsed policy by paying the arrears of premiums and recommencing the payment of premiums at any time within a period of 2 years from the due date of first unpaid premium but before the maturity date of the policy subject to satisfactory medical and financial underwriting.

If the base plan is revived, the riders can be revived by paying the arrears of premiums with an interest at the prevailing rate of interest. The current rate of interest is 9.5% p.a. subject to satisfactory medical and financial underwriting.

Tax Benefit

Premium paid under Reliance Term Life Insurance Benefit Rider and Reliance Accidental Death and Total and Permanent Disablement Rider are eligible for tax deduction u/s 80C of the Income Tax Act, 1961, provided the annual premium during the year does not exceed 20% of the Sum Assured, subject to conditions. Premium paid under Reliance Major Surgical Benefit Rider and Reliance Critical Conditions (25) Riders are eligible for tax deduction u/s 80D of the Act, subject to conditions. The benefits under this plan and riders are tax exempt u/s 10 (10D) of the Act subject to conditions. Please note that all benefits payable under the policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your tax advisor.

Nomination: Nominations will be allowed under this plan as per Section 39 of the Insurance Act, 1938.

Assignment: Assignment will be allowed under this plan as per section 38 of the Insurance Act, 1938.

General Exclusion

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of issue of this Policy or the date of any revival of a Policy, the Company will limit the death benefit to the Fund value and will not pay any insured benefit.

15 day free look period

In case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium plus the charges levied by cancellation of units plus fund value as on the date of cancellation, less the proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges.

About Reliance Life Insurance Company Limited:

Reliance Life Insurance Company Limited offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited is an associate Company of Reliance Capital Limited, a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital Limited is one of India's leading private sector financial services companies. Reliance Capital Limited has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Super Automatic Investment Plan is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Tax laws are subject to changes with retrospective effect and consulting a tax expert for an opinion is recommended.

Appendix A

The Mortality charges for Rs.1000 Sum Assured per annum are as follows:

Age last birthday	Mortality charge per 1000 Sum Assured	Age last birthday	Mortality charge per 1000 Sum Assured
12	0.65	47	4.43
13	0.75	48	4.93
14	0.82	49	5.48
15	0.88	50	6.08
16	0.93	51	6.74
17	0.99	52	7.46
18	1.03	53	8.23
19	1.08	54	9.05
20	1.12	55	9.92
21	1.15	56	10.85
22	1.18	57	11.73
23	1.21	58	12.64
24	1.23	59	13.76
25	1.25	60	15.11
26	1.27	61	16.66
27	1.28	62	18.43
28	1.28	63	20.42
29	1.29	64	22.62
30	1.29	65	24.39
31	1.30	66	26.59
32	1.35	67	29.94
33	1.40	68	33.66
34	1.48	69	37.77
35	1.58	70	42.30
36	1.69	71	47.31
37	1.82	72	52.82
38	1.97	73	58.87
39	2.15	74	65.52
40	2.37	75	72.81
41	2.57	76	80.79
42	2.76	77	89.50
43	2.99	78	99.01
44	3.27	79	109.37
45	3.60	80	120.63
46	3.99		

1. Monthly rates are 1/12th of the annual rates.
2. Mortality charges will be different for sub-standard lives.

RELIANCE Life Insurance

Anil Dhirubhai Ambani Group

sms AUTO to 55454

Reliance Life Insurance Company Limited (Reg. No 121)

Registered Office: H Block, 1st floor, Dhirubhai Ambani Knowledge City,
Navi Mumbai, Maharashtra 400710, India

- Customer Care Number: 1800 300 08181 & 3033 8181
- Email: rlife.customerservice@relianceada.com
- Website: www.reliancelife.com

This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Super Automatic Investment Plan please contact our Insurance Advisors.

UIN for Reliance Super Automatic Investment Plan: 121L036V01, Reliance Major Surgical Benefit Rider: 121B011V01, Reliance Critical Conditions (25) Rider: 121B010V01, Reliance Term Life Insurance Benefit Rider: 121C009V01, Reliance Accidental Death & Total and Permanent Disablement Rider: 121C002V01,

ISO 9001:2000
CERTIFIED COMPANY

Insurance is the subject matter of the solicitation.