

Reliance Automatic Investment Plan

a plan that does all the
work, while i relax



RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

A Reliance Capital Company

Reliance

Automatic Investment Plan

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Life is indeed delightful if you have the freedom to make choices. The Reliance Automatic Investment Plan gives you just that ample freedom! And we make this freedom more enjoyable by giving you a sense of security. Whether it's your insurance or investments, we let you make the choice and leave the rest to us.

So, allow us to take over and you can be rest assured, because for us your LIFE comes FIRST... always.

This plan promises enhanced Life Cover, with complete flexibility to gain control over your investments in tune with your financial needs and your risk appetite.

A plan that promises you what you deserve as you reach greater heights in life.

For a select few like you, the Reliance Automatic Investment Plan is an enhanced Unit Linked plan addressing comprehensive needs to strike that perfect balance of Protection and Savings with full flexibility as you grow in your career. The Reliance Automatic Investment Plan gives you full flexibility to choose just the right investment mix to reap higher benefits.

Key Features

- Two plan options to choose from Ready-made and Tailor-made
- Life Stage asset allocation to ensure automatic change in investment patterns, under the Ready-made Plan option
- Freedom to decide your own fund mix based on your risk profile under the Tailor-made Plan
- Allows Systematic Transfer Plan to average out the cost of unit purchases in equity
- Regular, limited, single premium paying options
- Unmatched flexibility through our 'Exchange Option'
- Liquidity in the form of partial withdrawal
- Option to avail of Accidental Death and Total & Permanent Disability and Term Insurance riders

How does this Plan work?

As a customer you will have the liberty to choose between the Ready-made and Tailor-made Plan options. The premium contributions made by you, net of Premium Allocation Charges and Miscellaneous Charges are invested in fund/funds of your choice and units are allocated depending on the price of units for the fund/funds.

The Fund Value is the total value of units that you hold in the fund/funds. The Mortality Charges and Policy Administration Charges are deducted through cancellation of units, whereas the Fund Management Charge is priced in the Unit Value.

Benefits

Life Cover Benefit: On death before 12th birthday the Death Benefit will be the Fund Value relating to Basic Policy as on the date of receipt of intimation of death.

On death after 12th birthday but before 60th birthday: Death Benefit will be higher of Sum Assured less all Partial Withdrawals made from the Basic Policy fund in the last 24 months prior to date of death and Fund Value relating to Basic Policy as on the date of receipt of intimation of death.

On death on or after 60th birthday: Death Benefit will be higher of Sum Assured less all Partial Withdrawals made from the Basic Policy Fund within 24 months before 60th birthday and all the withdrawals made from the Basic Policy Fund after 60th birthday and the Fund Value relating to the Base Policy as on date of receipt of intimation of death.

The Fund Value relating to the top ups will also be paid in each of the above cases. The Policy terminates on payment of Death Benefit.

Minimum and Maximum Sum Assured

Minimum Sum Assured for Regular/Limited Premium Policies: It is 5 times the amount of the annualized Premium.

Minimum Sum Assured for Single Premium Policies: For Single Premium Option, the Minimum Sum Assured is 110% of the Single Premium amount if the policy term is 10 years and above and 125% if the policy term is less than 10 years.

Maximum Sum Assured:

Regular Premium (For all Policy terms)

Age at entry (last birthday)	Maximum Sum Assured as percentage of Annualised Premium
0 to 45	34 times of Annualised Premium
46 to 58	24 times of Annualised Premium
59 to 65	19 times of Annualised Premium

Limited Premium (For all Policy terms)

Age at entry (last birthday)	Maximum Sum Assured as percentage of Annualised Premium
0 to 45	34 times of Annualised Premium
46 to 58	20 times of Annualised Premium
59 to 65	18 times of Annualised Premium

Single Premium (For all Policy terms)

Age at entry (last birthday)	Policy Term	Maximum Sum Assured as percentage of Single Premium
0 to 45	Up to 10	17 times of Single Premium
	11 to 20	6 times of Single Premium
	21 to 30	3 times of Single Premium
46 to 58	Up to 10	5 times of Single Premium
	11 to 22	2 times of Single Premium
59 to 65	Up to 5	7 times of Single Premium
	6 to 10	3 times of Single Premium
	11 to 15	2 times of Single Premium

Maturity Benefit: On survival of the Life Assured to maturity, the Fund Value relating to the Basic Policy and top-ups will be paid. The Policy Terminates on payment of Maturity Benefit.

Rider Benefit: You can add the Accidental Death & Accidental Total and Permanent Disablement Benefit rider and Term Life Insurance Benefit rider. The details about the optional benefits are mentioned below. The rider benefit is available only with Regular and Limited Premium Payment policies. For limited premium policies the Rider Benefits will be available during the Premium Paying Term only.

Investment Options

Reliance Life Insurance understands the value of your hard earned money and in our endeavour to help you grow your wealth, we offer you two plan options a) Ready-made Plan Option where the entire investment activity is managed by the Company and b) Tailor-made Plan Option where you have the full freedom to decide your fund mix from eight funds.

a) Readymade Fund Option i.e. Life Stage based Asset Allocation : Under this option there will be three funds namely, Fund A, Fund B and Fund C for the age bands 0 to 40, 41 to 60 and over 61 years as at last birthday respectively. On commencement of the Policy, depending on your age last birthday, the premiums will be invested in one of the three Ready-made fund options. The change in the fund option, if required as you move from one age band into the next, will be automatically effected at the next Policy Anniversary. This change will be applicable for the existing fund balances and future premiums (if any)

The fund options available under different age bands, Investment Objective, risk profile and asset allocation for various funds are detailed in the table below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Fund A	The investment objective of this fund is to provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments*	20 - 100	20
		Equities	0 - 80	80
Fund B	The investment objective of the fund is to provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments*	50 - 100	50
		Equities	0 - 50	50
Fund C	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.	Money market instruments incl. liquid mutual funds and bank deposits*	0 - 40	0
		Debt Securities	40 - 100	80
		Equities	0 - 20	20

b) Tailor-made Fund Option:

Under this option you have the full freedom to decide your fund mix. Money Market, Corporate Bond, Gilt, Infrastructure, Energy, Midcap and Pure Equity Funds. The maximum allocation towards Money Market cannot exceed 40% of the premium contribution at any point in time. All the eight funds are available irrespective of attained age.

The Investment Objective, risk profile and Asset Allocation Range for the various funds is as mentioned below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Money Market	The Investment Objective of the fund is to maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is low.	Money market instruments incl. liquid mutual funds and bank deposits*	100	100
Gilt	The Investment Objective is to provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return over short term. The risk appetite is low to moderate.	Central Government Securities	20 - 100	80
		Other Government Securities including securities with unconditional Central Government Guarantee	0 - 40	20
		Money market instruments incl. liquid mutual funds and bank deposits*	0 - 40	0

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Corporate Bond	The Investment Objective is to provide returns that exceed the inflation rate, while taking some credit risk (through investments in Corporate Debt Instruments) and maintaining a moderate probability of negative return over short term. The risk appetite is 'low to moderate'.	Corporate Bonds/ Debentures and other Debt Instruments	60 - 100	100
		Money market instruments incl. liquid mutual funds and bank deposits*	0 - 40	0
Equity	The Investment Objective is to provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite for this fund is high.	Equities	0 - 100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments*	0 - 100	0
Infrastructure Fund	Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Equities in Infrastructure and allied sector	0 - 100	100
		Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments*	0 - 100	0
Energy Fund	Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Equities in Energy and allied sector	0 - 100	100
		Corporate bonds and other debt related instruments/ Banks deposits/Money market Instruments*	0 - 100	0
Midcap Fund	Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high	Equities predominantly in mid cap companies	0 - 100	100
		Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments*	0 - 100	0
Pure Equity Fund	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high	Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.	60 -100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments*	0-40	0

*The proportion in money market instruments will be restricted to 40%.

In case no plan option has been opted for, the plan option by default will be Ready-made Plan option.

If Tailor-made Plan is selected and no fund has been opted for, the allocated premiums shall by default be invested in the Gilt Fund Option.

Unit Pricing & Cut-off timings

Value of Units: The Unit Price of each Fund will be the Unit Value calculated on a daily basis.

Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of Fund Management Charges less Current Liabilities less Provision

Unit Value = -----

Total Number of units on issue (before any new units are allocated/redeemed)

Cut-off Timings

a) Uniform cut-off timings for applicability of Net Asset Value:

The allotment of units to the Policyholder should be done only after the receipt of premium proceeds as stated below:

b) Allocations (premium allocations, switch in)

In case of new business, units shall be allocated on the day proposal is completed and results into a Policy by adjustment of application money towards premium.

In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.) Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the Unit Funds.

- i) In respect of renewal premiums/funds switched received up to 3.00 p.m. by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable.
- ii) In respect of renewal premiums/funds switched received after 3.00 p.m. by the Insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.
- iii) In respect of renewal premiums received with outstation cheques/demand drafts at the place where the premium is received, the closing NAV of the day on which cheques/demand draft is realized shall be applicable.
- iv) For advance renewal premium the closing NAV of the due date is applicable.

Any amount less than the due stipulated regular/limited premium payable stated in the Contract will not be accepted.

a) Redemptions:

- i) In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) up to 3.00 p.m. by the Insurer, the same day's closing NAV shall be applicable.
- ii) In respect of valid applications received (e.g. surrender, maturity claim, switch etc) after 3.00 p.m. by the Insurer, the closing NAV of the next business day shall be applicable.

Fund Valuation:

The value of the fund will be equal to the no of units multiplied by the Net Asset Value (NAV) of each unit in the fund.

The computation of NAV will be based on whether the Company is purchasing (Appropriation Price) or selling (Expropriation Price) the assets in order to meet the day to day transactions of Unit Allocations and Unit Redemptions i.e. the Company shall be required to sell / purchase the assets if Unit Redemptions / Allocations exceed Unit Allocations / Redemptions at the Valuation Date.

The Appropriation Price shall apply in a situation when the Company is required to purchase the assets to allocate the units at the Valuation Date. This shall be the amount of money that the Company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing Policyholders.

The Expropriation Price shall apply in a situation when the Company is required to sell assets to redeem the units at the Valuation Date. This shall be the amount of money that the Company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing Policyholders.

Computation of Net Asset Value (NAV)

When Appropriation Price is applied: The NAV for a particular fund shall be computed as: Market Value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any Current Assets plus any Accrued Income, net of Fund Management Charges less the value of any Current Liabilities less provisions, if any. This gives the net Asset Value of the Fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the Unit Price of the fund under consideration.

When Expropriation price is applied: The NAV for a particular fund shall be computed as: Market Value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any Current Assets plus any Accrued Income, net of Fund Management Charges less the value of any Current Liabilities less provisions, if any. This gives the Net Asset Value of the fund. Dividing by the number of units existing at the Valuation Date (before any units are redeemed), gives the Unit Price of the fund under consideration.

In case the valuation day falls on a holiday, then the exercise will be done the following working day.

The Company reserves the right to suspend unit pricing if it is not possible to value some or all of the assets of a Unit Linked Fund because of closure of Stock Exchanges or Investment Markets for the duration of these conditions.

Flexibility

a) Systematic Transfer Plan (STP): Systematic Transfer Plan is available only for contributions to be invested in the Equity Fund under Tailor-made plan option. STP means shifting of pre-determined amounts from Gilt Fund at regular intervals into Equity Fund in order to mitigate the risk arising from volatility in Equity Markets by averaging out your cost of purchase of units.

How it works?

This facility will allow Policyholder to invest the portion of premium or top ups meant for Equity Fund initially into Gilt Fund and then systematically transfer (i.e. automatically switch) every week (not less than 1/4 part of the amount initially invested) into Equity Fund Option. On the date of realisation of the instalment premium cheque, units will be allocated in the Gilt fund for the portion of premium meant for Equity Fund. On each of the next four Systematic Transfer dates, one-fourth of the STP units will be transferred to the Equity Fund automatically. The STP dates will be 7th, 14th, 21st & 28th of every month.

The first time the Policyholder effects STP on regular / limited / single premiums or on top ups, no charge will be levied. Subsequently, a fixed charge of Rs.100 will be levied each time the Systematic Transfer Plan Option is selected.

However, the selection or deselection of STP can take place only on the Policy Anniversary.

There are no charges for cancellations of STP Option. No further switches are allowed during STP period in respect of the fund amount under STP option. Once STP option is selected it can't be cancelled in respect of the amount already lying in the STP Fund.

b) Pay top-ups: If you have received a bonus or some lump sum money you can use that as a top-up to increase the investments component in your Policy. Top-ups can be accepted only where the due basic regular/limited premiums are paid up to date. The total top-up premiums at any point in time will not exceed 25% of the total regular/limited premiums paid till that time. The minimum top-up premium at any time is Rs.2,500. Payment of top-ups would not result in increase in Sum Assured. In case of Single Premium Policies total top-up premiums at any point in time will not exceed 25% of the Single Premium paid.

c) Exchange option: This option is available for existing Reliance Automatic Investment Policyholders after completion of three Policy Years from the date of commencement, Under this option, the Policyholder can transfer Policy Benefits (surrender, maturity etc.) either fully or partially to another Reliance Automatic Investment plan. This option must be exercised at least 30 days before the receipt of benefit under the Policy. The Terms and Conditions as specified in the opted Policy Document would apply to the Policy holder opting for the 'Exchange Option'.

If a Policyholder is opting for the Reliance Automatic Investment Plan under Exchange Option, the Allocation Charge in year of exchange will be 5.5% of the annualised Premium of Reliance Automatic Investment Plan. If the exchange option is used to pay top ups in the Automatic Investment Policy, the Allocation Charge in the year exchange will be 1% of the top up amount. Regular Allocation Charges would apply to the balance of the Policy Term.

d) Partial Withdrawals: You are allowed to make partial withdrawals after 3 years from inception. There would be a 3-years lock-in period on the top-ups for the purpose of partial withdrawals. The lock-in on top-ups shall apply from the date of payment of each top-up. However, this condition will not apply if top ups are paid during the last three years before the maturity.

All partial withdrawals made shall be allowed from the top-up account as long as top-up account supports partial withdrawals (i.e. the total top-up balance amount). Partial withdrawals with respect to Basic Plan shall only be counted for the purpose of adjusting the base Sum Assured to be payable on death as detailed below.

On a partial withdrawal while your age is less than 60 years last birthday, the Sum Assured under the Basic Plan will be reduced by the amount of partial withdrawals made in the preceding 24 months of the date of partial withdrawal. On a partial withdrawal while your age is equal to or greater than 60 years last birthday, the Sum Assured under the Basic Plan will be reduced by the amount of partial withdrawals made in the 24 months preceding the 60th birthday of the Policyholder and all partial withdrawals after the 60th birthday.

In case the Policy is taken on the life of the minor, partial withdrawals shall not be allowed until the Life Assured completes 18 years of age.

Charges for partial withdrawal from the Basic Policy Fund are mentioned below. No Partial Withdrawal Charge is applicable for withdrawal from top-ups fund and for Single Premium Policies.

e) Switching Option: You will have the flexibility to alter the allocation of your investments among the funds/plans offered in order to suit your changing investment needs by easily switching between the funds/plans.

You can switch between Tailor-made Plan Option and the Ready-made Plan Option and between the funds available under Tailor-made Plan Option.

When switching from Tailor-made Plan to Ready-made Plan Option the fund option will depend on the age last birthday of the Life Assured and the corresponding age band. However, when switching from Ready-made Plan to Tailor-made Plan the Policyholder, can decide his own fund mix. Fifty two switches in any Policy Year are free.

f) Settlement Options: You have the option to take the Maturity proceeds in periodic installments within a Maximum of 5 years from the date of Maturity. You have to give a notice to the Insurer at least 30 days before the Maturity Date. The periodic installment could be in any form including lump sum or infrequent withdrawals as requested by you.

During this period, there will be no Life Cover. The Policy will participate in the performance of units.

The Company will however continue to deduct Administration Charges by cancellation of units. The Fund Management Charge will be priced in the Unit Value.

In the event of death during settlement period the Fund Value as on the date of intimation at the office will be paid to the Nominee.

During the Settlement Period, the investments made in the Unit Funds are subject to investment risks associated with Capital Markets and the NAVs of the units may go up or down based on the performance of the fund and the factors influencing the Capital Market.

The investment risk during the Settlement Period will be borne by the Policyholder.

For those Policyholders opting for the Settlement Option, Fund C would apply by default, irrespective of the age of the Policyholder.

g) Convenient Premium Payment Options: For your convenience we are providing 3 Premium Payment Options a) Regular Premium where the Premium Paying Term is equal to the Policy Term, b) Limited premium where the premium paying term is of 10 years and in multiples of 5 years and c) Single Premium.

You can pay the regular/limited premiums in yearly, half yearly, quarterly and monthly mode and pay by cash, cheque, debit/credit card, ECS & Direct debit.

The minimum Regular Premium is Rs 10,000 for Annual Mode, Rs 5,000 for half-yearly, Rs 2,500 for quarterly and Rs 1,000 for Monthly Mode. The minimum limited premium is Rs 20,000 for annual mode, Rs 10,000 for half-yearly, Rs 5,000 for quarterly and Rs 2,000 for monthly mode. For Single Premium the minimum amount is Rs 25,000. The minimum Top-up premium is Rs 2,500.

h) Premium Redirection: You may instruct us in writing to redirect all the future premiums under a Policy in an alternative proportion to the various Unit Funds available. Redirection will not affect the allocation of premium(s) paid prior to the request.

Reliance Automatic Investment Plan at-a-glance

Basic Plan	Minimum	Maximum
Age at Entry	30 days	65 years last birthday
Age at Maturity	18 years	80 years last birthday
Policy Term	5 years	30 years
Optional Riders		
Term Life Insurance Benefit Rider		
Age at Entry	18 years last birthday	59 years last birthday
Age at Maturity	23 years last birthday	64 years last birthday
Policy Term	5 years	30 years
Sum Assured	25,000	Up to Basic Policy Sum Assured
Accidental Death and Accidental Total and permanent Disablement Rider		
Age at Entry	18 years last birthday	60 years last birthday
Age at Maturity	23 years last birthday	64 years last birthday
Policy Term	5 years	30 years
Sum Assured	25,000	Up to Basic Policy Sum Assured subject to a maximum of Rs 50,00,000 on accidental death and Rs 500,000 per annum on total permanent disability.

What if I want to discontinue the Policy?

You may make full surrender or partial withdrawal of your Policy at any time after three years from commencement. The Surrender Value or Partial Withdrawal Value will be available after this period. The Surrender Value or Partial Withdrawal Value will be Fund Value less Surrender Charge or Partial Withdrawal Charge as mentioned below in point no. 6 under the section on Charges under the Policy.

Under Top-up and Single Premium Policies, the Surrender Value and Partial Withdrawal Value will be available on completion of three years from the date of payment of top up or Single Premium. The Surrender Charge or Partial Withdrawal Charge is not applicable on top-up and Single Premium. The Surrender Value and Partial Withdrawal Value is therefore equal to the Fund Value under the Top-ups and Single Premium Policies.

Whenever the Basic Plan is surrendered in full, the Surrender Value of any attaching top up will also be paid even if a period of three years has not elapsed from the date of payment of top up.

Charges under the Policy

1. Premium Allocation Charge

For regular/Limited Premium Policies:

Annualised Premium(AP)	Allocation Charges for first year for policies with term greater than 5 years	Allocation Charge for first year for policies with term of 5 years
10,000 to 25,000	25.0%	9.25%
25,001 to 50,000	22.5%	8.50%
50,001 to 150,000	20.0%	7.75%
150,001 to 15,00,000	17.5%	7.00%
15,00,001 to 25,00,000	15.0%	6.25%
25,00,001 and over	10.0%	4.75%

In case of Exchange Option into Reliance Automatic Investment Plan, the Allocation Charge in year of exchange will be 5.5% of the Annualised Premium of Reliance Automatic Investment Plan.

Premium Allocation Charges for the 2nd and subsequent years will be 5% irrespective of Annualised Regular/Limited Premium.

The Premium Allocation Charge for Single Premium Policies & top-ups is 2%.

In case of Exchange Option into Reliance Automatic Investment Plan, the Allocation Charge in the year exchange will be 1% of the top up amount.

2. Fund Management Charge: The Fund Management Charge is mentioned in the table below.

Ready-made Plan

Fund Name	Annual Rate
Fund A	1.45% p.a.
Fund B	1.38% p.a.
Fund C	1.30% p.a.

Tailor-made Plan

Fund Name	Annual Rate
Money Market	1.25% p.a.
Gilt	1.25% p.a.
Corporate Bond	1.25% p.a.
Equity	1.50% p.a.
Infrastructure Fund	1.50% p.a.
Energy Fund	1.50% p.a.
Midcap Fund	1.50% p.a.
Pure Equity Fund	1.50% p.a.

3. Policy Administration Charge: The charge is Rs 40 per month per Policy.
4. Mortality Charge: The Mortality Charges, based on your attained age, are determined using 1/12th of the charges mentioned in Appendix 1 and are deducted from the Fund Value monthly.
5. Miscellaneous Charge: Fixed Miscellaneous Charge of Rs 2 per 1000 Sum Assured will be collected on inception of the Policy
6. Surrender and Partial Withdrawal Charge: These will apply on the Fund Value at the time of surrender or partial withdrawal from the Basic Policy. There are no charges on surrender or partial withdrawal under Top-ups and under Single Premium policies.

Year of surrender	Surrender Charge/Partial Withdrawal Charge as a percentage of Fund Value of Basic Policy/ Fund value withdrawn on partial withdrawal
1 & 3	Surrender Value/Partial Withdrawal Value not available
4	5%
5	3%
6 & above	Nil

7. Switching Charge: 52 switches in any Policy Year are free. There will be a fixed charge of Rs 100 per switch on each subsequent switch over and above 52 free switches.
8. Charge for Systematic Transfer Plan (STP) Option: There is no charge, the first time Systematic Transfer Plan Option is effected for Regular/Limited/Single Premium Payment Mode as well as top ups. Subsequently, a fixed charge of Rs 100 will be levied every time the Systematic Transfer Plan Option is selected. There are no charges for cancellations of STP Option.
9. Premium for Rider Benefits: Premium for Rider Benefits will be collected over and above the premium under Base Plan.
10. Service Tax Charge: This charge (along with Education Cess) will be levied on the Mortality, Charges. The level of this charge will be as per the rate of Service Tax on risk premium, declared by the Government from time to time. The current rate of service tax on risk premium (including Education Cess) is 12.36%. This charge will be collected along with mortality charge.

Recovery of charges

1. Miscellaneous charge: Miscellaneous charge will be collected before allocation of the units.
2. Premium Allocation Charges: The Premium Allocation Charges are deducted as percentage of premium (regular or limited premium or top up as the case may be) before allocation of units each time a premium is received.
3. Fund Management Charges: The Fund Management Charges will be priced in the Unit Price of each Fund on a daily basis.
4. Premium for Rider Benefits: The premium for Rider Benefits if selected will be collected over and above the premium under base plan.
5. Service Tax Charge: This charge will be collected along with the Mortality Charge by cancelling the units at prevailing Unit Price.
6. Other charges: All other charges will be recovered by cancellation of units at the prevailing Unit Price. In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the Fund Value in any Fund Value goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the Fund Value of the other funds.

Revision of charges

The revision in charges as mentioned below (except Service Tax Charge including Education Cess) will take place only after obtaining specific approval of the IRDA. A notice of three months will be given to the Policyholders before any increase in the charges. The Service Tax Charge (including Education Cess) will be revised as and when notified by the Government.

If the Policyholder does not agree with the modified charges, he/she shall be allowed to withdraw the units in the plans at the then prevailing Unit Value after paying Surrender Charge if any and terminate the Policy.

The Fund Management Charge may be increased up to 2.50% p.a. The Policy Administration Charge may be increased up to Rs 75 per month per Policy. The Switching Charge, Charge for selecting STP Option can be increased up to Rs 1000 per transaction.

The Surrender and Partial Withdrawal Charges, Premium Allocation Charges, Mortality Charges, SA Related Charge and premium rates under riders are guaranteed for the term of the Policy.

How safe is your investment

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

1. The premium paid in Unit Linked Life Insurance Policies are subject to investment risks associated with Capital Markets and the NAVs of the units may go up or down based on the performance of the fund and the factors influencing the Capital Market, and the Policyholder is responsible for his / her decisions.
2. The Unit Price is a reflection of the financial and equity/debt market conditions and can increase or decrease at any time due to this.
3. Benefit payable under the Policy will be made according to the tax laws and other regulations in force at that time.
4. The name in the funds in no way indicates the returns derived from them.
5. Please note that Reliance Life Insurance Company Limited is only the name of the insurance Company and Reliance Automatic Investment Plan is only the name of the Unit Linked Life Insurance Policy and does not in anyway indicate the quality of the Policy or its future prospects or returns.
6. The past performance of other funds of the Company is not necessarily indicative of the future performance of any of these funds.
7. Fund A, Fund B and Fund C, Money Market Fund, Corporate Bond Fund, Gilt Fund, Equity Fund, Infrastructure Fund, Energy Fund, Midcap Fund and Pure Equity Funds do not offer a guaranteed or assured return.

Grace Period for payment of premiums

There is a grace period of 30 days from the due date for payment of regular/limited premiums. In case of Monthly Mode, the grace period is of 15 days. A Policy lapses if premiums are not paid within the days of grace.

Foreclosure of fully Paid up policies

In case of fully paid up policies (single premium policies and limited premium policies wherein all the premiums during the limited premium payment term have been paid), if the Fund Value is less than the mortality and Policy Administration Charge for that month, the Policy will be foreclosed by paying the Fund Value.

What happens if I discontinue paying premiums?

- i) Within three years of the inception of the Policy: If the due premiums have not been paid for at least three consecutive years

the insurance cover and rider benefits if any will cease immediately. However, you will continue to participate in the performance of unit funds chosen by you. The Monthly Administration Charges will be deducted from your account by cancellation of units and the Fund Management Charge will be priced in the Unit Value. In case of death of Life Assured before the Policy is revived, the Fund Value will be paid to the Nominee.

You may revive the Policy within a period of three years from the due date of first unpaid premium or before the Maturity Date of the Policy, whichever is earlier

In case the Contract is not revived during Revival Period, the Contract shall be terminated and the Surrender Value, if any, shall be paid the end of the period allowed for revival.

- ii) After paying of at least 3 full years' premiums: If due premiums have been paid for at least three consecutive years and subsequent premiums are unpaid, the Policy will remain in force with Sum Assured intact. The Rider Benefits if any will cease immediately. The Mortality and Administration Charges will be deducted from your account by cancellation of units. The Fund Management Charge will be priced in the Unit Value. You will continue to participate in the performance of the Unit Funds chosen by you.

You may revive the Policy within a period of three years from the date of first unpaid premium or before the Maturity Date of the Policy, whichever is earlier, At the end of the allowed period for revival, if the Policy is not revived, the Policy shall be terminated by paying the Surrender Value.

However, you may opt to continue the Policy even beyond the Revival Period (but not beyond the Maturity Date of the Policy). The Mortality and Administration Charges will be deducted from your account by canceling the units. You will continue to participate in the performance of the Unit Funds chosen by you.

This option will be available until the Fund Value does not fall below an amount equivalent to one full year's premium plus the Surrender Charge, if any.

If at any point of time, the Fund Value reaches an amount equivalent to one full year's premium, the Policy will be terminated by paying the annual premium.. In case of limited premium policies, annual premium will be defined as installment premium for one year multiplied by Premium Payment Term and divided by Policy Term.

Revival

You may revive a lapsed Policy by paying the arrears of premiums and recommencing the payment of premiums at any time within a period of 3 years from the due date of first unpaid premium but before the Maturity Date of the Policy subject to satisfactory medical and financial underwriting.

If the Base Plan is revived, the Term Rider can be revived by paying the arrears of premiums with an interest at the prevailing rate of interest. The current rate of interest is 9.5% p.a. subject to satisfactory medical and financial underwriting.

If the base plan is revived, the Accidental Death Benefit and Accidental Total and Permanent Disablement Rider can be revived by recommencing the payment of ride premium subject to satisfactory medical and financial underwriting.

Tax Benefit

As per current tax rules premiums paid are eligible for tax deduction under Section 80C of the Income Tax Act, 1961. Provided the premium in any years during the term of the Policy does not exceed 20% of the Sum Assured, maturity and withdrawals are eligible for tax benefit under Section 10(10D). Death benefit are tax free under

Section 10(10) D of the Income Tax Act, 1961. Under Section 80C premiums up to Rs 100,000 are allowed as deduction from your taxable income.

Service Tax and Education Cess will be charged extra as per applicable rates.

Please note that all benefits payable under the Policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your Tax Advisor.

General Exclusion

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of issue of this Policy or the date of any revival of a Policy, the Company will limit the Death Benefit to the Fund Value and will not pay any Insured Benefit.

Optional Rider Benefits

Accidental Death & Accidental Total and Permanent Disablement Benefit: This benefit increases the life coverage in case of Accidental Death or Accidental Total and Permanent Disablement at a very nominal additional cost. You have the option of taking or removing the rider anytime during the Policy Term subject to satisfactory medical and financial underwriting provided the criteria under minimum and maximum age at entry, Policy Term, Premium Payment Term, Sum Assured are satisfied.

The premium for the rider is payable over and above the premium for the Basic Plan, and not by the cancellation of units.

Term Life Insurance Benefit: You have the option of taking or removing the Term Life Insurance Benefit Rider at any time during the term of the Policy subject to medical and financial underwriting provided the criteria in respect of minimum and maximum age at entry, Policy Term, Premium Payment Term, Sum Assured are satisfied.

The maximum Sum Assured under Term Life Insurance Benefit Rider will be equal to the Sum Assured under Base Plan.

The Service Tax (including Education Cess) at the applicable rates will be collected along with the rider premiums. The current rate of Service Tax (including Education Cess) is 12.36% per annum.

Exclusions to Rider Benefit

Reliance Life Insurance will not be liable to pay any Accidental Death Benefit Claim or Total and Permanent Disablement Claim which results directly or indirectly from any one or more of the following:

- An act or attempted act of self injury
- Participation in any criminal or illegal acts
- Being under the influence of alcohol or drugs
- Racing or practicing racing of any kind other than on foot
- Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognized airline or charter service.
- Participating in any riot, strike or civil commotion, active military service, naval air force, police or similar services or
- War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism.

Free look period

In case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium plus the charges levied by cancellation of units plus fund value as on the date of receipt of the request in writing for cancellation, less the proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges. If the risk acceptance date falls within cooling off period, then on cancellation RLIC shall pay fund value less of charges.

Annexure I : Mortality charge per 1000 sum at risk

Age last birthday	Mortality charge per 1000 sum at risk	Age last birthday	Mortality charge per 1000 sum at risk
12	0.6490	47	4.4325
13	0.7497	48	4.9291
14	0.8157	49	5.4797
15	0.8762	50	6.0847
16	0.9328	51	6.7441
17	0.9856	52	7.4575
18	1.0340	53	8.2253
19	1.0780	54	9.0475
20	1.1176	55	9.9242
21	1.1528	56	10.8499
22	1.1842	57	11.7255
23	1.2117	58	12.6368
24	1.2348	59	13.7632
25	1.2535	60	15.1052
26	1.2683	61	16.6623
27	1.2788	62	18.4338
28	1.2848	63	20.4204
29	1.2870	64	22.6221
30	1.2876	65	24.3865
31	1.3046	66	26.5876
32	1.3459	67	29.9420
33	1.4047	68	33.6573
34	1.4823	69	37.7663
35	1.5780	70	42.3044
36	1.6913	71	47.3083
37	1.8227	72	52.8171
38	1.9723	73	58.8737
39	2.1549	74	65.5226
40	2.3650	75	72.8107
41	2.5658	76	80.7873
42	2.7610	77	89.5032
43	2.9887	78	99.0116
44	3.2681	79	109.3675
45	3.6014	80	120.6277
46	3.9897		

The charge may be different for substandard lives.

Grievance Redressal Officer:

Mailing Address -

Reliance Life Insurance Company Limited

Ground Floor, MIDAS Wing, Sahar Plaza, Andheri Kurla Road

Andheri East, Mumbai - 400 059

Phone No: 30338181

(This is our 24x7 customer care number. Local Call Charges shall apply)

E- mail : rlife.grievanceredressal@relianceada.com

About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance is an associate Company of Reliance Capital Ltd., a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life assurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No: 121

- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market, and the insured is responsible for his/her decisions.
- Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Automatic Investment Plan is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Tax laws are subject to changes with retrospective effect and consulting a tax expert for an opinion is recommended.

RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

Call us on 3033 8181
sms AUTO to 55454
www.reliancelife.com

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India.

Insurance is the subject matter of the solicitation. Reliance Life Insurance Company Limited.

UIN for Reliance Automatic Investment Plan: 121L024V01, Reliance Term Life Insurance Benefit Rider: 121C009V0, Reliance Accidental Death & Total and Permanent Disablement Rider: 121C002V01

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CERTIFIED COMPANY