

RELIANCE

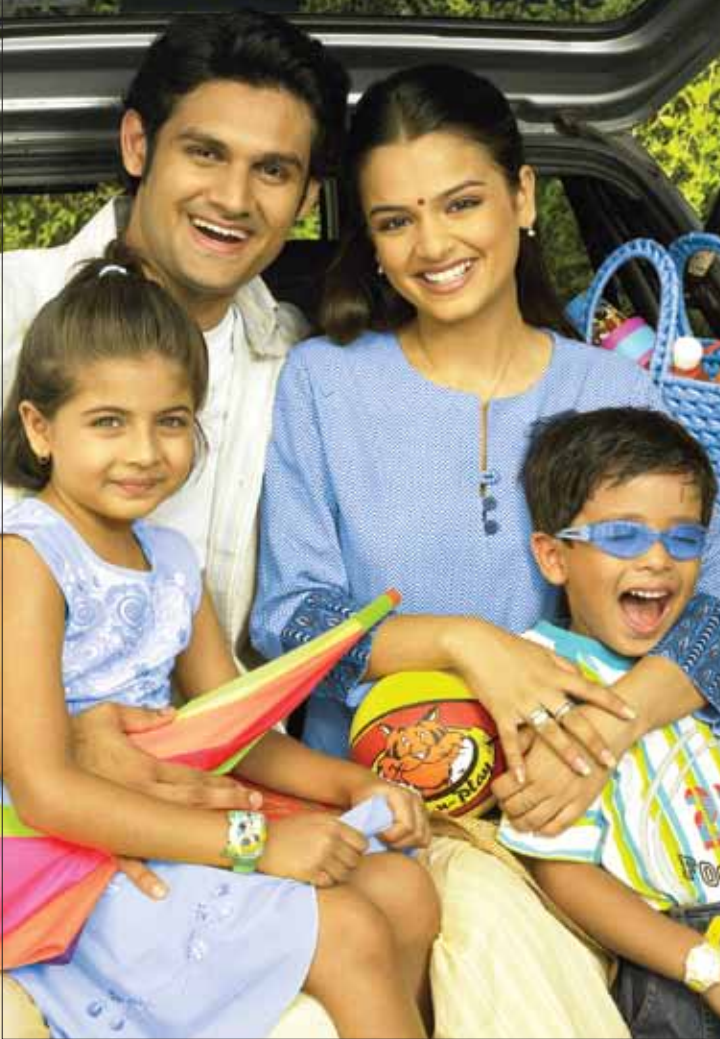
Life Insurance

# Reliance Cash Flow Plan

Life is full of demands...



...be prepared for them



# Reliance Cash Flow Plan

While most insurance plans block your money for a certain period of time, Reliance Cash Flow Plan gives you the double benefit of life insurance along with easy liquidity through lump sum cash. It provides money periodically when you need it.

It lets you live life to the fullest today and at the same time, helps you stay protected for tomorrow by giving you the flexibility of receiving a specified percentage of the Sum Assured at specified intervals.

## Key Features

- ▶ Easy Liquidity - Get periodic cash flows at the end of the fourth year and thereafter at the end of every three years
- ▶ Wealth creation through bonus additions
- ▶ On maturity, receive accumulated bonuses along with final lump sum payout
- ▶ More value for your money by way of High Sum Assured Rebate
- ▶ Full Sum Assured plus bonuses in case of your unfortunate death. This is over and above the Survival Benefits already paid
- ▶ Option to add three Riders - Reliance Critical Illness Rider, Reliance Accidental Death & Total & Permanent Disablement Rider & Reliance Life Insurance Family Income Benefit Rider

## How does this Plan work?

You pay premium every year for the entire term and get Survival Benefits at periodical intervals as mentioned below. On death, your Beneficiary will get the full Sum Assured, plus accumulated bonuses, over and above the Survival Benefits already paid to you.

## Benefits

**Survival Benefit:** Get a percentage of the Sum Assured on the fourth anniversary and on every third Policy Anniversary till maturity.

**Maturity Benefit:** On maturity, you get the remaining percentage of the Sum Assured plus accumulated bonuses.

**Life Cover Benefit:** In the unfortunate event of loss of life, your Beneficiary will receive the full Sum Assured plus accumulated bonuses till that date.

**Rider Benefit:** You also have the option to add two additional benefits to customize the Policy as per your needs:

- a) Reliance Accidental Death & Total & Permanent Disablement Rider
- b) Reliance Critical Illness Rider
- c) Reliance Life Insurance Family Income Benefit Rider

## Reliance Accidental Death & Total & Permanent Disablement Rider

Accidents are unfortunate and sometimes fatal. You can customise your basic Policy with an Accidental Death Benefit and Total and Permanent Disablement Rider.

The Accidental Death Benefit is payable if death occurs directly as a result of an accident and is intimated within 90 days of the occurrence.

The Benefit payable is equal to the Rider Sum Assured. The minimum Sum Assured is ₹ 25,000 and the maximum under all Policies taken together is ₹ 50,00,000.

The Total and Permanent Disablement Benefit is payable if the Life Assured becomes totally and permanently disabled directly as a result of an accident.

The Disablement Benefit is equal to the basic Sum Assured paid in ten equal annual instalments.

Total and Permanent Disablement is defined as the total and irrecoverable loss of sight of both eyes, or loss by severance of two limbs at or above wrist or ankle, or total and irrecoverable loss of the sight of one eye and loss by severance of one limb at or above wrist or ankle for a period of at least six months.

## Inbuilt Waiver of Premium

If the Life Assured becomes totally and permanently disabled, then Reliance Life Insurance will waive all future premiums under the basic Policy and Riders up to a limit of ₹ 40,000 p.a.

Accidental Death Benefit & Total & Permanent Disablement Rider		
Age at entry	18 years	59 years
Age at expiry	25 years	64 years
Sum Assured	₹ 25,000	₹ 50,00,000 (Basic Policy Sum Assured subject to a maximum of ₹ 50,00,000 per life)

## Exclusions

The Company will not pay any Accidental Death Claim and Total and Permanent Disablement Claim which results directly or indirectly from any one or more of the following:

- ▶ An act or attempted act of self-injury
- ▶ Participation in any criminal or illegal act
- ▶ Being under the influence of alcohol or drugs except under direction of a registered medical practitioner
- ▶ Racing or practicing racing of any kind other than on foot, flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service
- ▶ Participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or
- ▶ War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence

## Reliance Critical Conditions Rider

Sudden onset of a major illness causes worries and heavy expenses. Our optional Critical Conditions Cover helps provide financial relief in such cases. It pays you the Sum Assured upfront in respect of ten major illnesses.

- a) Cancer
- b) Coronary Artery Bypass Surgery
- c) Heart Attack
- d) Stroke
- e) Kidney Failure
- f) Aorta Surgery
- g) Coma
- h) Heart Valve Replacement
- i) Major Organ Transplant
- j) Paralysis

This Benefit can be availed only once against any one of the illnesses and the Company will not pay the claim if it arises from deliberate self-injury or attempted suicide by the Life Assured, whether sane or insane. This Benefit will only be given, if the diseases are confirmed by a Consultant Physician.

Critical Conditions Rider		
Age at entry	18 years	55 years
Age at expiry	25 years	64 years
Sum Assured	₹ 1,00,000	₹ 10,00,000 (Basic Policy Sum Assured subject to a maximum of ₹ 10,00,000 per life)
Minimum Policy Term	5	

## Exclusions

**Cancer:** Any CIN stage (Cervical Intraepithelial Neoplasia); any pre-malignant tumour; any non-invasive cancer (cancer in situ); prostate cancer stage 1 (T1a, 1b, 1c); all skin cancers including malignant melanoma stage IA (T1a NO MO); any malignant tumour in the presence of any Human Immunodeficiency Virus.

**Heart Attack:** Non-ST-segment Elevation Myocardial Infarction (NSTEMI) with elevation of Troponin I or T; other acute Coronary Syndromes.

**Stroke:** Transient Ischemic Attacks (TIA); neurological symptoms due to migraine.

**Coronary Artery (Bypass) Surgery:** Angioplasty and/or any other intra-arterial procedures; key-hole surgery.

**Paralysis:** Paralysis due to Guillain -Barre Syndrome.

## Waiting and Survival Period

The Company will not pay the Critical Illness Benefit if:

- ▶ The critical illness begins prior to or within six months of the commencement date or date of reinstatement of the Benefit - Waiting Period
- ▶ Death from critical illness takes place within 30 days of the onset of the same - Survival Period

## Reliance Life Insurance Family Income Benefit Rider:

In the event of death or total and permanent disablement of the life assured, this rider provides a benefit of 1% of the rider sum assured every month (i.e.12% per annum), to the beneficiary. The benefit is payable from the date of the death or total and permanent disablement of the life assured, till end of the rider policy term or 10 years whichever is later.

The sum of rider premiums should not exceed 30% of the premiums paid under Basic Plan.

**When the basic plan is lapsed, surrendered or forfeited, the Reliance Family Income Benefit rider attaching to the basic plan will also terminate immediately.**

**Note:** Please refer to the rider brochure for more details.

### Flexibility

These Riders may be attached to your Policy at the beginning or at any Policy Anniversary during the term of the Contract, subject to underwriting conditions prevailing at that time. Sum Assured for Critical Illness Rider may be increased or decreased by the Policyholder:

- ▶ The increase is subject to underwriting conditions
- ▶ Once decreased, further increases will not be allowed

The Contract can be terminated and opted for only once, by the Policyholder at any time. Though these are general conditions of the Rider, we may specify restrictions (like time of exercise) on the above options. Such restrictions would be filed along with the based product filing.

### When & how much of Fixed Benefits paid?

Money Back Survival Benefits paid per ₹ 1,000 Sum Assured on survival to the end of year											
Term	4	7	10	13	16	19	22	25	28	31	34
7	500	500									
10	333	333	333								
13	250	250	250	250							
16	200	200	200	200	200						
19	167	167	167	167	167	167					
22	143	143	143	143	143	143	143				
25	125	125	125	125	125	125	125	125			
28	111	111	111	111	111	111	111	111	111		
31	100	100	100	100	100	100	100	100	100	100	
34	90.9	90.9	90.9	90.9	90.9	90.9	90.9	90.9	90.9	90.9	90.9

### Sample Premiums

The tables below illustrate the indicative premiums for an individual Life Assured across different Sum Assured for a Policy Term of 16, 25 and 31 years.

Sum Assured: ₹ 1 lakh	Age/Term (Yrs)	16	25	31
	30	8580	5950	5045
	35	8700	6140	5295
	40	8905	6445	NA
	45	9320	7010	NA

Sum Assured: ₹ 3 lakh	Age/Term (Yrs)	16	25	31
	30	25440	17550	14835
	35	25800	18120	15585
	40	26415	19035	NA
	45	27660	20730	NA

Sum Assured: ₹ 5 lakh	Age/Term (Yrs)	16	25	31
	30	41900	28750	24225
	35	42500	29700	25475
	40	43525	31225	NA
	45	45600	34050	NA

### What is the Policy Term?

Minimum Policy Term: 7 years

Maximum Policy Term: 34 years

### Who can buy this product?

Minimum age at entry: 15 years

Maximum age at entry: 63 years

Minimum age at maturity: 22 years

Maximum age at maturity: 70 years

### What is the Sum Assured?

Minimum Sum Assured: ₹ 25,000

Maximum Sum Assured: No Limit

### Savings and accumulation through bonuses

The Company will declare simple reversionary bonus which is payable at maturity or on death, whichever is earlier.

### More value for money - High Sum Assured Rebate

Reliance Cash Flow Plan offers an attractive premium discount for Sum Assured over and above ₹ 99,999 as mentioned below. For example, as per the tabular premium rates, the annual premium for a 30 year old male for a 25 year Policy for ₹ 5 lakh Sum Assured comes to ₹ 30,250 before the High Sum Assured Rebate. After the High Sum Assured Rebate, the premium is ₹ 28,750.



Sum Assured Range	High Sum Assured Rebate
₹ 100,000 - ₹ 249,000	₹ 1 per 1,000 Sum Assured
₹ 250,000 - ₹ 499,000	₹ 2 per 1,000 Sum Assured
₹ 500,000 - ₹ 9,99,000	₹ 3 per 1,000 Sum Assured
₹ 10,00,000 and above	₹ 4 per 1,000 Sum Assured

## Can I take a loan against my Policy?

No loan is available under this Policy.

## What happens if I discontinue paying premium?

During the first three years, if premiums are not paid within the grace period the Policy will lapse.

After the first three years if premiums are not paid within the grace period, the Policy will be made 'Paid-up' and the Sum Assured will be reduced:

- ▶ Firstly, in the proportion of completed duration to Original Policy Term
- ▶ Secondly, by the amount of periodic lump sum payments already made

Any accumulated bonuses attached to this Policy will remain attached in full. Once this Policy becomes 'Paid-up', no further bonuses are paid. You will receive the 'Paid-up' Sum Assured plus bonuses on the maturity date of the Policy or in the event of loss of life. Once the Policy becomes 'Paid-up' no further Survival Benefits are paid.

## What if I want to discontinue the Policy?

We provide you the option to surrender your Policy and receive the Surrender Value. If your Policy has accumulated any bonuses, then you will also receive the cash value of that total amount upon surrendering your Policy.

Your plan acquires a Surrender Value after three years premium has been paid and after three years have elapsed from date of commencement of the Policy. We guarantee a minimum Surrender Value of 30% of the total premiums paid (excluding any extra premiums and premiums for additional Benefits) subsequent to the first year premium, less the total of lump sum Survival Benefits already paid under this Policy. On surrender, the insurance protection provided under the Policy will also cease.

## Can I revive a Policy which is lapsed?

A lapsed Policy can be reinstated for full Benefits anytime before the date of maturity at terms and conditions required by the Company.

## Flexible Premium Payment Modes

- a) Yearly
- b) Half-yearly

- c) Quarterly
- d) Monthly (with salary deduction schemes only)

Grace period - There is a grace period of 30 days for payment of premium.

## **Tax Benefit**

Tax benefits under the policy will be as per the prevailing Income Tax laws. Service tax and education cess will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time and interpretations. You are advised to consult a tax expert.

## **General Exclusions**

The Company will not pay any claim on death if the Life Assured, whether sane or insane, commits suicide within 12 months from the date of issue of this Policy or the date of any reinstatement of this Policy.

## **Free Look Period**

In Case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund the premium paid by the Policyholder after deducting a proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges.

## **About Us**

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited is a part of Reliance Capital, under Reliance Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Nippon Life Insurance, also called Nissay, is Japan's largest private life insurer with revenues of ₹ 346,834 crore (US\$ 80 Billion) and profits of over ₹ 12,199 crore (US\$ 3 billion). The Company has over 14 million policies in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products. The company primarily operated in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It is ranked 81st in Global Fortune 500 firms in 2011. Nippon Life Insurance holds 26% stake in Reliance Life Insurance Company Limited.

Reliance Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

## **Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

## **Section 45: Policy not to be called in question on ground of mis-statement after two years**

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA)



Life Insurance

All is well™

## sms INSURE to 55454

**Reliance Life Insurance Company Limited (Reg. No 121)**

**Registered Office:** H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

**Corporate Office:** 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Bldg, Goregaon (East), Mumbai, Maharashtra 400063.

- ▶ Customer Care Number: **1800 300 08181 & 3033 8181**
- ▶ Email: [rlife.customerservice@relianceada.com](mailto:rlife.customerservice@relianceada.com)
- ▶ Website: [www.reliancelife.com](http://www.reliancelife.com)

This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Cash Flow Plan please contact our Insurance Advisors.

UIN for Reliance Cash Flow Plan: 121N001V01,  
 Reliance Critical Conditions Rider: 121B003V01,  
 Reliance Accidental Death & Total and Permanent Disablement Rider: 121C002V01,  
 Reliance Life Insurance Family Income Benefit Rider: 121C015V01

Insurance is the subject matter of the solicitation.

- ▶ Income Tax Benefits under the income tax laws of 1961 are subject to amendments and interpretation
- ▶ Kindly consult a tax expert
- ▶ Kindly review the offer documents carefully before investing
- ▶ Conditions apply