

RELIANCE

Life Insurance

Reliance Life Insurance eTerm Plan

For a Life Cover of ₹ 1 crore
my premium is only ₹ 8400 p.a.*

Premium that is easy on my pocket!



Reliance Life Insurance eTerm Plan

You are the super hero who has fulfilled your responsibilities and have always planned for nothing but the best for you and your family.

Life, as we know, is full of uncertainties. And to keep pace with it, you need to plan ahead and protect the well being of your family in your absence.

- ▶ Coming to terms with the loss of a loved one is never an easy thing to do.
- ▶ Adding financial burden to the grief can make coping increasingly difficult.

Term life cover, can help to support your family in your absence. Whether it's about leaving your debts behind or ensuring your family can continue to maintain the standard of living as is, it's clear there are plenty of reasons to look for adequate cover on your life...

Reliance Life Insurance builds this strong foundation of protection for you and your family.

Reliance Life Insurance presents **Reliance Life Insurance eTerm Plan**, a traditional non participating life insurance plan that offers you comprehensive and affordable coverage to suit your needs. You can now secure your family at the click of a button.

Key Features

- ▶ Get higher insurance protection at affordable premiums
- ▶ Option to choose life cover from the two options available in the plan to enhance protection
- ▶ Buy life insurance cover through simple online application process (conditions apply)
- ▶ Benefit from special rates for female lives-
- ▶ Tax benefit u/s 80C & 10(10D), subject to conditions

How does this Plan work?

- ▶ Log on to www.reliancelife.com, using internet
- ▶ Choose between the two life cover benefit options, that best suit your needs
 - **Option I:** Death benefit equal to the Sum Assured.
 - **Option II:**
 - a) **Death benefit equal to the Sum Assured.**
 - b) **In the event of death on account of an accident:**
An additional payout equal to the base sum assured, subject to a maximum of Rs. 50 lacs
- ▶ Complete the proposal form for personal details, health history etc. online on the website
- ▶ Pay all your premiums via your internet banking account or your debit/credit card. You will have to pay the premium regularly for the term chosen.
- ▶ Choose the amount of sum assured you need
- ▶ Pay premium every year for the entire policy term of your choice

Life Insurance cover on your policy commences from the date of issuance of the policy.

Benefits under the plan

Life cover benefit: In the unfortunate event of death of the life assured during the term of the policy, the nominee shall receive benefits as per the option chosen at inception of the policy i.e.

Life cover benefit options under the plan:

Option I:

In the unfortunate event of death of the life assured during the term of the policy, your nominee receives an amount equal to Sum Assured

Option II:

- a) In the unfortunate event of death of the life assured, during the term of the policy your nominee receives an amount equal to Sum Assured chosen.

- b) In the event of death on account of an accident: In addition to the above, in the event of death due to accident your nominee also receives an additional amount equal to your policy base sum assured chosen. The additional sum assured on accidental death will not exceed ₹ 50 lacs.

The above benefit will be payable, only if all due regular premiums have been paid on time and the policy is in force.

Maturity Benefit (i.e. survival up to the end of the policy term): There is no Maturity Benefit payable under this Policy.

Sample Premium:

Refer Sample premium table below:

The tables below illustrate the indicative premiums for a Life Assured across different ages for Policy Term of 20, 25 and 30 years

Samples Premiums for Male lives							
eTerm Option I:				eTerm Option II:			
Male Non Smoker				Male Non Smoker			
Sum Assured	₹ 50 Lacs			Sum Assured	₹ 50 Lacs		
Age/ Term	20	25	30	Age/ Term	20	25	30
30	4,500	5,200	5,950	30	6,450	7,100	7,900
35	6,050	7,100	8,300	35	8,000	9,000	10,200
40	8,650	10,250	12,200	40	10,550	12,150	14,100
45	12,750	15,300	NA	45	14,650	17,200	NA
Male Smoker				Male Smoker			
Sum Assured	₹ 50 Lacs			Sum Assured	₹ 50 Lacs		
Age/ Term	20	25	30	Age/ Term	20	25	30
30	6,400	7,450	8,700	30	8,300	9,350	10,600
35	8,850	10,500	12,400	35	10,750	12,400	14,300
40	12,950	15,450	18,450	40	14,850	17,350	20,350
45	19,500	23,450	NA	45	21,400	25,350	NA

Samples Premiums for Female lives							
eTerm Option I:				eTerm Option II:			
Female Non Smoker				Female Non Smoker			
Sum Assured	₹ 50 Lacs			Sum Assured	₹ 50 Lacs		
Age/ Term	20	25	30	Age/ Term	20	25	30
30	4,000	4,450	5,100	30	5,900	6,400	7,000
35	5,050	5,850	6,750	35	6,950	7,750	8,650
40	6,950	8,150	9,650	40	8,850	10,050	11,550
45	10,050	11,950	NA	45	11,950	13,850	NA

Samples Premiums for Female lives							
eTerm Option I:				eTerm Option II:			
Female Smoker				Female Smoker			
Sum Assured	₹ 50 Lacs			Sum Assured	₹ 50 Lacs		
Age/ Term	20	25	30	Age/ Term	20	25	30
30	5,550	6,300	7,250	30	7,500	8,200	9,200
35	7,200	8,450	9,900	35	9,100	10,400	11,800
40	10,300	12,200	14,450	40	12,200	14,100	16,350
45	15,150	18,150	NA	45	17,100	20,050	NA

What is the Policy Term?

Minimum Policy Term : 10 years

Maximum Policy Term : 30 years

What is the Sum Assured?

Minimum Sum Assured : ₹ 25,00,000

Maximum Sum Assured : No Limit

Who can buy this product?

Minimum age at entry : 18 years

Maximum age at entry : 60 years

Maximum maturity age : 70 years

Premium payment

Minimum premium : ₹ 3500/-

Maximum premium depends on the age of the life assured, policy term chosen and sum assured.

This plan offers regular annual premium payment mode only

Grace period for payment of premiums

There is a grace period of 30 days from the due date for payment of regular premiums.

What happens if I discontinue paying premium?

The Policy will lapse if the premiums are not paid within the grace period. The grace period is 30 days from the due date of the payment of regular premium. However, you have the option to revive the Policy within two years from the date of lapse subject to satisfactory medical and financial underwriting.

A policy can be revived during the revival period by paying the arrears of premiums under the base plan with interest at prevailing rate of interest. The current rate of interest is 9% p.a. This will be further subject to satisfactory medical and financial underwriting.

The Policy is not eligible for any Paid-up or Surrender Value.

Please note that all benefits payable under the policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your tax advisor.

Premium Payment

All Premiums could be paid by any of the following modes:

a) Internet banking facility as approved by the Company from time to time

b) Debit/Credit cards of the life assured

Amount and modalities will be subject to Company rules and relevant legislations or regulations.

Free Look Period

You are entitled to a free look period of 15 days from the date of receipt of policy bond. If during the 15 days period you do not wish to continue with the policy, you may write to the Company from your registered email address, or and return the policy document with a written request and submit it in the nearest RLIC branch. The Company will refund the premium paid by you after deducting a proportionate premium for the cover provided up to the date of cancellation. The Company will also deduct any medical examination costs, stamp duty charges and other expenses incurred in respect of your policy.

The policy shall terminate on payment of this amount and all rights, benefits and interests under this policy will stand null and void.

Nomination and Assignment

Nomination as per section 39 and Assignment as per section 38 of the Insurance Act shall be allowed under this plan.

Section 38: Assignment

An assignment of the Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignee or specifically stating the fact of assignment and duly attested. Only the Policyholder may make the first assignment. Such assignment shall be effective, as against the Company, from and upon the service of a written notice to the Company and the Company recording the assignment in its books. In case of assignment under this Policy, the assignee would not be entitled to increase the Death Benefit. In registering an assignment, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

Section 39: Nomination

The life assured, where he is the Policyholder, may, at any time during the policy term, can make a nomination for the

instrument signed in either case by the assignee or specifically stating the fact of assignment and duly attested. Only the Policyholder may make the first assignment. Such assignment shall be effective, as against the Company, from and upon the service of a written notice to the Company and the Company recording the assignment in its books. In case of assignment under this Policy, the assignee would not be entitled to increase the Death Benefit. In registering an assignment, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

General Exclusion:

If the Life Assured commits suicide for any reason, while sane or insane, within 12 months from the date of commencement of this policy or the date of any revival of the policy this policy shall be treated as null and void, and will not pay any insured benefit.

Exclusions for inbuilt Accidental Death benefit offered under option II:

The life assured will not be entitled to any benefits for any death/ directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- ▶ Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order
- ▶ Self-destruction or any attempted self-destruction or self-inflicted injury while sane or insane
- ▶ Accident occurring while or because the Insured is under the influence of alcohol or any non-prescribed drug; unless taken in accordance with the lawful directions and prescription of a registered medical practitioner
- ▶ Entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when the Insured is on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
- ▶ Arising or resulting from the insured committing any breach of law with criminal intent.
- ▶ War, terrorism, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- ▶ Inhaling any gas or fumes, accidentally or otherwise, except accidentally in the course of duty
- ▶ Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than life assured.

- ▶ Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping;
- ▶ Any injury incurred before the effective date of the cover
- ▶ Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature
- ▶ Death as a result of any disease or infection

Tax Benefits:

Tax benefits under the policy will be as per the prevailing Income Tax laws. Service tax and education cess will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time and interpretations. You are advised to consult a tax expert.

About Us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited is a part of Reliance Capital, under Reliance Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Nippon Life Insurance, also called Nissay, is Japan's largest private life insurer with revenues of ₹ 346,834 crore (US\$ 80 Billion) and profits of over ₹ 12,199 crore (US\$ 3 billion). The Company has over 14 million policies in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products. The company primarily operated in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It is ranked 81st in Global Fortune 500 firms in 2011. Nippon Life Insurance holds 26% stake in Reliance Life Insurance Company Limited.

Reliance Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Section 41 of the Insurance Act, 1938: Prohibition of

Rebate: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of

the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years: No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For further details, please refer to the policy document and the benefit illustration.

Note: Insurance is the subject matter of solicitation. This product brochure is indicative of the terms and conditions, warranties and exceptions in the insurance policy. For more details on the risk factors, terms and conditions please read sales brochure carefully before concluding the sale. For further details please refer to the policy document and detailed benefit illustration before concluding the sale. For further details on all the conditions, exclusions related to Reliance Life Insurance eTerm Plan, please contact our insurance advisors.

Please note that Reliance Life Insurance eTerm Plan is not a real time online policy and the Company wishes to offer the freedom of choice to the customer through internet. Many of the sales and support processes may be offline and manual.



Life Insurance

All is well™

Reliance Life Insurance Company Limited (Reg. No 121)

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

Corporate Office: 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Bldg, Goregaon (East), Mumbai, Maharashtra 400063.

- ▶ **Customer Care Number: 1800 300 08181 & 3033 8181**
- ▶ **Email: rlife.customerservice@relianceada.com**
- ▶ **Website: www.reliancelife.com**

UIN for Reliance Life Insurance eTerm Plan: 121N087V01
Insurance is the subject matter of solicitation.

- ▶ Income Tax Benefits under the income tax laws of 1961 are subject to amendments and interpretation
- ▶ Kindly consult a tax expert
- ▶ Kindly review the offer documents carefully before investing
- ▶ *Conditions apply

ISO 9001:2008
CERTIFIED COMPANY