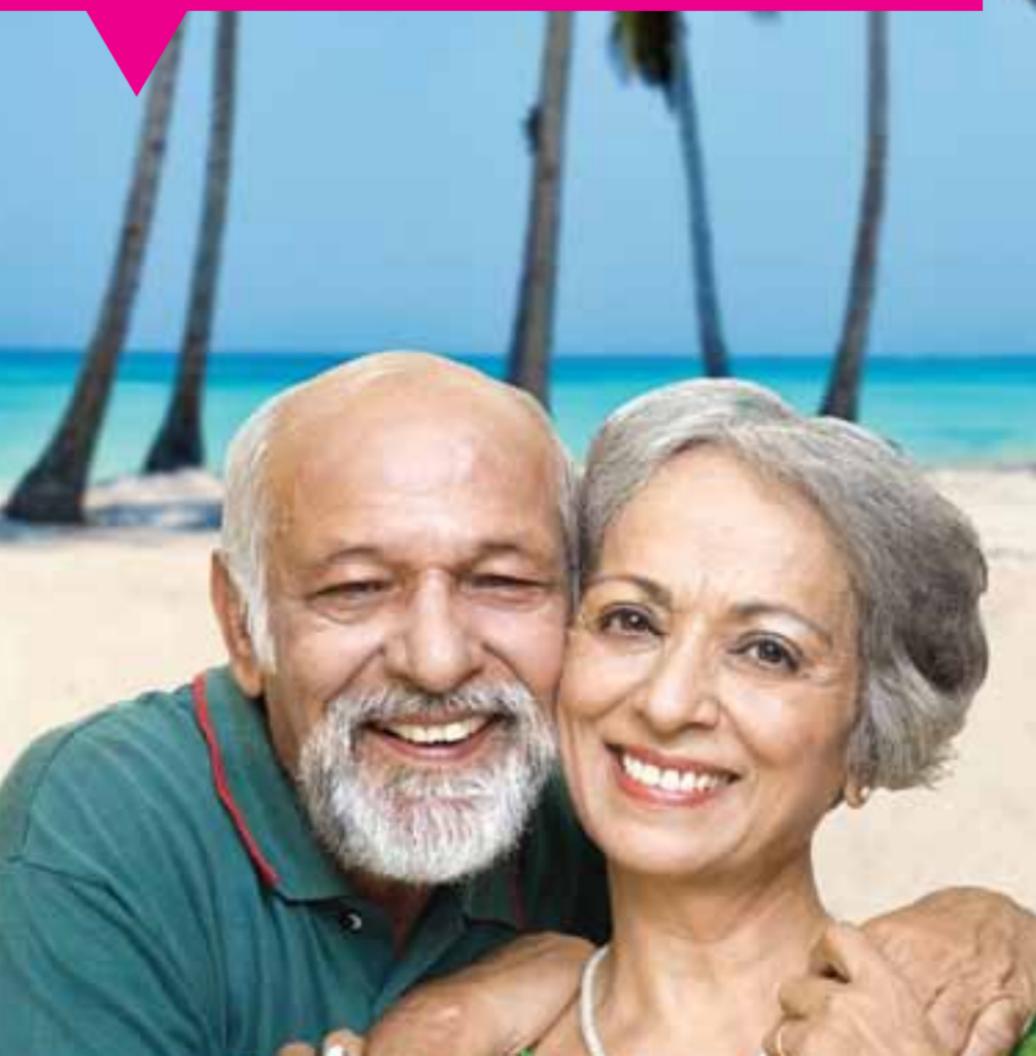


RELIANCE

Life Insurance

# Reliance Immediate Annuity Plan

Live life to the fullest...  
enjoy regular income  
even after retirement...



# Reliance Immediate Annuity Plan

In life, some things should just never be compromised, such as your lifestyle, your independence, your desires, your happiness, the annual family vacation and all the things you've always loved to indulge in.

In other words, these must continue unconditionally and money should never be an obstacle, no matter what life style you lead. The power to make your autumn years special lies only with you.

We at Reliance Life Insurance understand your needs the best and are proud to present to you,

## **Reliance Immediate Annuity Plan –**

A plan that gives you the power to spend and gives you complete freedom to indulge in life's necessities without any compromises plus generate the much-needed corpus to live life to the fullest.

To purchase our immediate annuity, you need not be an individual who is planning to retire early. Any individual who has a lump sum to park and who wishes to earn a regular income on their lump sum can purchase our immediate annuity.

## Key Features

- ▶ Choose one time lump sum amount that you wish to pay in order to purchase this plan
- ▶ Choose among 3 different annuity payout options
- ▶ Convenient annuity payout modes to choose from - Monthly, Quarterly, Half yearly and Annually from the date of purchase
- ▶ No medical tests required

## Plan at a glance

Minimum age at entry:	20 Last Birthday
Maximum age at entry:	80 Last Birthday
Minimum purchase price:	₹ 1,00,000
Minimum annuity installment:	₹ 1,000

## Benefits

### Types of annuities available:

1. **Annuity for Life:** In this type of annuity, the annuity is payable throughout the life of the Annuitant.
2. **Annuity for 5/10/15/ years and thereafter for life:** In this type of annuity, the annuity is payable for a certain period for 5, 10 or 15 years (as chosen by the Annuitant) and thereafter for life of annuitant.
3. **Life annuity with return of Purchase price:** In this type of annuity, the annuity is payable for the lifetime of the Annuitant, and on death of the annuitant the purchase price is repaid to the nominee.

## Premium Payment Mode

Only single premium mode of premium payment is allowed.

## Annuity Payout Frequency

The annuity can be paid in yearly, half yearly, quarterly or monthly installments, subject to a minimum of ₹ 1,000/- per installment for any frequency.

## **Annuity Rates**

The annuity rates may be revised from time to time. Please ask for the latest annuity rates at the time of purchasing the annuity plan. Once the annuity is bought, the rates remain guaranteed for life.

## **Loans**

No loan is available under this annuity plan.

## **Exit Option**

No exit option is available under this annuity plan.

## **Forfeiture on certain events**

If there is any inaccurate or false statement made in the proposal, declaration or related documents in connection with this annuity plan, then subject to applicable laws this plan shall be void and all claims to any benefit shall cease and all the premium that have been paid may be forfeited.

## **Tax Benefit**

Tax benefits under the policy will be as per the prevailing Income Tax laws. Service tax and education cess will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time and interpretations. You are advised to consult a tax expert.

## **Nomination**

Nominations will be allowed under this plan as per Section 39 of the Insurance Act, 1938. The life assured, where he is the Policyholder, may, at any time during the policy term, make a nomination for the purpose of payment of Benefits in the event of his death. Where the Nominee is a minor, the Policyholder may also appoint a person to receive the money during the minority of the Nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. In registering a nomination, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

## **General Exclusion**

**Suicide Claim Provision:** The company will pay the purchase price if the policy holder chooses the annuity option with return of purchase price when the annuity is bought. In all other option, no payment will be made.

## About Us

Reliance Life Insurance Company Limited offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard. Reliance Life Insurance Company Limited is a part of Reliance Capital, under Reliance Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Nippon Life Insurance, also called Nissay, holds 26% stake in Reliance Life Insurance Company Limited.

Nippon Life Insurance is Japan's largest private life insurer with revenues of ₹ 346,834 crore (US\$ 80 Billion) and profits of over ₹ 12,199 crore (US\$ 3 billion). The Company has over 14 million policies in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products. The company primarily operated in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It is ranked 81st in Global Fortune 500 firms in 2011.

### **Section 41 of the Insurance Act, 1938: Prohibition**

**of Rebate:** No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

**Section 45: Policy not to be called in question on ground of mis-statement after two years:** No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For further details, please refer to the policy document and the benefit illustration.

**Note:** Insurance is a subject matter of solicitation. This product brochure is indicative of the terms and conditions, warranties and exceptions in the insurance policy giving only the salient features of the plan. For further details please refer to the policy document and detailed benefit illustration before concluding the sale. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. For further details on all the conditions, exclusions related to Reliance Immediate Annuity Plan, please contact our insurance advisors.

RELIANCE

Life Insurance

All is well™

**Reliance Life Insurance Company Limited (Reg. No 121)**

**Registered Office:** H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

**Corporate Office:** 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Bldg, Goregaon (East), Mumbai, Maharashtra 400063.

- ▶ Customer Care Number: **1800 300 08181 & 3033 8181**
- ▶ Email: [rlife.customerservice@relianceada.com](mailto:rlife.customerservice@relianceada.com)
- ▶ Website: [www.reliancelife.com](http://www.reliancelife.com)

UIN for Reliance Immediate Annuity: 121N012V01  
Insurance is a subject matter of solicitation.

- ▶ Income Tax Benefits under the income tax laws of 1961 are subject to amendments and interpretation
- ▶ Kindly consult a tax expert
- ▶ Kindly review the offer documents carefully before investing
- ▶ Conditions apply

**ISO 9001:2008**

CERTIFIED COMPANY