

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



Enhance your wealth  
and secure your life  
under a single plan.

Enjoy market linked returns along with  
Loyalty and Maturity additions with  
**Reliance Nippon Life Prosperity Plus**  
(a Unit-Linked, Non-Participating Endowment  
Life Insurance Plan). Manage your savings  
with a range of investment options that  
cater to every need.

Linked insurance products are different from the traditional insurance products and are subject to the risk factors. The premium paid in Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. Reliance Nippon Life Insurance Company Limited is only the name of the Insurance Company and Reliance Nippon Life Prosperity Plus is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Funds do not offer guaranteed or assured returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Prosperity Plus, please contact our insurance advisors. Tax laws are subject to change, consulting a tax expert is advisable. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

**Beware of Spurious / Fraud Phone calls:** IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121)

 **Registered Office**  
H Block, 1<sup>st</sup> Floor, Dhirubhai Ambani  
Knowledge City, Navi Mumbai,  
Maharashtra - 400 710, India.

 **Corporate Office**  
Reliance Centre, Off Western  
Express Highway, Santacruz (East)  
Mumbai - 400 055.  
Board - 022 3303 1000.

 **Fax No**  
+91 22 3303 5662

 **Call us:** 1800 102 1010 (Toll Free) between 9 am to 6 pm  
from Monday to Saturday.

 **Email us**  
rnlife.customerservice@relianceada.com

 **Visit us**  
www.reliancenipponlife.com

 **Like us on Facebook**  
www.facebook.com/RelianceNipponLifeInsurance

 **Follow us on Twitter**  
@relnipponlife

CIN: U66010MH2001PLC167089. UIN for Reliance Nippon Life Prosperity Plus: 121L134V01

Mktg/RNLL Prosperity Plus\_Brochure/V2/Jan2020



Reliance Nippon Life  
**PROSPERITY**  
**PLUS** 

## Reliance Nippon Life Prosperity Plus

A Unit-Linked, Non-Participating, Endowment Life Insurance Plan

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.** The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

An ideal financial plan should be one that helps you achieve your desired goals while also protecting them from any adversities that arise along the way. Life Insurance cover is thus, one of the most important aspects of one's financial planning. Financial goals need to be planned carefully with the right amount of savings as well as an adequate amount of life insurance cover to ensure that they are met in all circumstances. With Reliance Nippon Life Prosperity Plus, we aim to provide you with a plan which helps you save regularly, providing you with the option of managing your own savings or choosing from a variety of pre-designed investment strategies to suit your financial needs. With Loyalty Additions to boost your fund along with the advantage of minimal charges, **Reliance Nippon Life Prosperity Plus** helps you meet your financial goals along with the added benefit of life insurance cover throughout the tenure of your policy.

### With Reliance Nippon Life Prosperity Plus



Get Life Insurance Cover throughout the term of the policy



Choose from the available investment strategies as per your financial goals



Get rewarded for staying invested longer with Loyalty & Maturity Additions



Access your accumulated wealth as per your needs with Systematic Withdrawal Option



Grow your wealth with market linked returns

A request received by the Company for free look cancellation of the policy shall be processed and premium refunded within 15 days of receipt of the request.

\*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- i. Voice mode, which includes telephone-calling
- ii. Short Messaging Services (SMS)
- iii. Electronic mode which includes e-mail, internet and interactive television (DTH)
- iv. Physical mode which includes direct postal mail and newspaper & magazine inserts and
- v. Solicitation through any means of communication other than in person

### 11. Nomination

Nomination, as defined under Section 39 of the Insurance Act 1938, as amended from time to time, will be allowed under this plan.

### 12. Assignment and Transfer

Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

### 13. Vesting of Policy

Where policies are issued on the life of a minor, the same shall vest on the Life Assured on attainment of age 18 years.

### 14. Section 41 of the Insurance Act, 1938 as amended from time to time

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## 8. Grace period for payment of premiums

There is a grace period of 30 days from the due date for payment of premium. In case of monthly mode, the grace period is of 15 days. During this period the policy is considered to be in force with the risk cover as per the terms & conditions of the policy.

## 9. How safe is your investment?

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the following risk factors.

- i. The premium paid in Unit Linked Life Insurance policies are subject to investment risk and other risks associated with capital markets and NAV per unit (unit price) may go up or down based on the performance of the fund and factors influencing the capital markets and the Policyholder is responsible for his/her decisions
- ii. "Reliance Nippon Life Insurance Company Limited" is the name of the Company and "Reliance Nippon Life Prosperity Plus" is only the name of the linked insurance policy and does not in any way indicate the quality of the policy, its future prospects or returns
- iii. The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns
- iv. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited
- v. Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option(s) shall be achieved
- vi. NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market
- vii. Past performance of the Fund Options is not indicative of future performance of any of those funds
- viii. All benefits payable under this policy are subject to tax laws and other fiscal enactments in effect from time to time. The Policyholder is recommended to consult his/her tax advisor

The Company reserves the right to suspend the allocation, reallocation, cancellation of Units under extraordinary circumstances such as extreme volatility of assets, extended suspension of trading on stock exchange, natural calamities, riots and other similar events or force majeure circumstances as per Authority's directions.

## 10. Free look period

In the event, you are in disagreement with the terms, features and conditions of this policy, you may wish to opt out of this plan, by stating the reasons of your disagreement in writing and return the policy document to the Company within 15 days (30 days if policy is purchased through Distance Marketing channel) of its receipt, for cancellation. You are requested to take appropriate acknowledgement of your request letter and return of policy document. In which event, the Company will refund the non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less (a) proportionate risk premium for the period of cover (b) medical examination costs, if any and (c) stamp duty, along with applicable taxes, duties and cess (as applicable), which has been incurred for issuing the policy.

## Key benefits



**Life Insurance Protection:** Safeguard your family, throughout the policy term with a life insurance cover of your choice.



**Choice of Investment Options** - Select an investment option of your choice from:



**Self-Managed Option:** Manage and control your investments directly

- **Systematic Transfer Plan (STP):** Opt for STP to manage volatility in the equity markets.



**Auto-Managed Option:** Manage your investment automatically. Under Auto-Managed Option you can choose between:

- **Target Maturity Option** - Get a tailor-made solution through automatic asset allocation between Life Equity Fund 3 and Life Corporate Bond Fund 1 based on when you want to achieve your goal.
- **Life-Stage option** - Create a balance between equity and debt through a systematic asset allocation strategy based on your life-stage.



**Trigger Portfolio Option:** Maintain your desired fund allocation and safely book the potential gains from the markets.



**Systematic Withdrawal Option:** An option designed to help you access your accumulated wealth as per your financial needs.



**Minimal Charge Structure:** Give your investments the advantage of no premium allocation charges as well as a return of policy administration charges at maturity.



**Loyalty Additions<sup>#</sup>:** Get a boost to your fund as you stay invested for longer with Loyalty Additions from the end of the 6th policy year till one year before maturity.



**Return of Policy Administration Charges<sup>^</sup>:** At maturity, we will return the total policy Administration charges deducted during the term of the policy.



**Flexibility of payment:** Customise your premium payment options - pay premiums one-time or for 5, 10, 15 years or for the entire policy term.

<sup>#</sup>Provided the policy is in-force and all due premiums have been paid  
<sup>^</sup>Applicable for in-force and paid up policies at maturity

## How does the plan work?

- Decide your premium amount, policy term and the premium payment term
- Select the adequate Base Sum Assured as per your life insurance needs
- Choose an appropriate Investment Option as per your risk appetite and financial needs
- On maturity of your policy, receive your maturity benefit as a lump sum or as a structured payout through Settlement Option to meet your financial goals
- In case of your unfortunate death during the policy term your nominee will receive the death benefit

### Illustrative Example



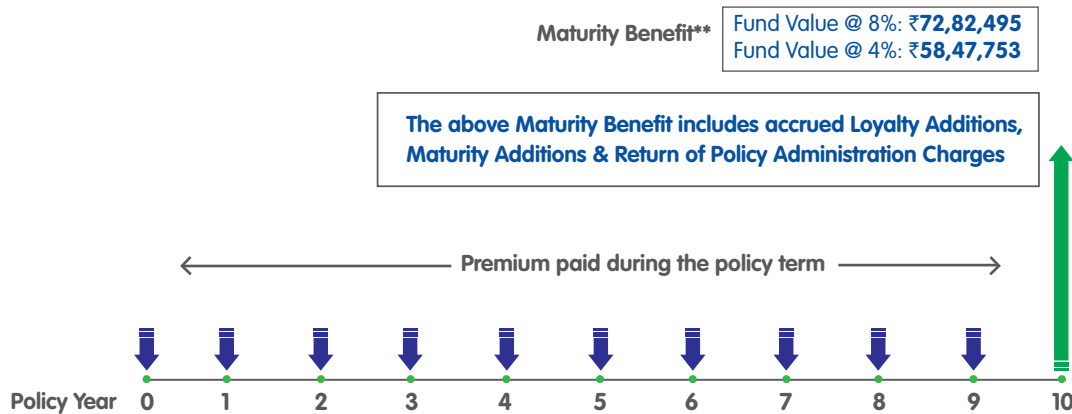
**Mr Aggarwal, aged 35 years, opts for Reliance Nippon Life Prosperity Plus plan with an annual premium of ₹5,00,000.** He chooses a **policy term of 10 years** and opts to pay premiums annually for the entire term (Regular Pay option). He opts for a **Life insurance cover of ₹50,00,000** under the plan. He chooses the **Self-Managed Option with 100% allocation in Life Equity Fund 3** throughout the policy term.

Let's look at the scenarios after Mr Aggarwal invests in this policy:

#### Scenario 1:

Mr Aggarwal is aware that his investments in Reliance Nippon Life Prosperity Plus plan will be enhanced through Loyalty Additions from as early as the end of the sixth policy year.

He also understands the benefit of staying invested till the end of the policy term as his Fund Value will further be enhanced through Maturity Addition and Return of Policy Administration Charges at maturity. The expected benefits under this plan are as follows:



## Terms and Conditions (T&C)

### 1. Riders

Currently riders are not offered under the plan.

### 2. Policy Alterations

#### a. Change of Policy Term / Premium Payment Term / Sum Assured

Change in Policy Term / Premium Payment Term/ Sum Assured is not allowed.

#### b. Frequency of Premium payment

The frequency of premium payment can be changed on your request. Such change will be implemented from the policy anniversary subsequent to the date of receiving the request.

#### c. Change in Investment Option

i. You may change the Investment Option (Self-Managed Option, Auto-Managed Option & Trigger Portfolio Option) twice during a policy year

ii. You have the flexibility to change your allocation within Auto-Managed options from Target Maturity Option to Life Stage Based Option and vice versa. Such change will be implemented from the policy anniversary subsequent to the date of receiving your request

iii. In case you want to opt for Systematic Transfer Plan available under the Self-Managed Option, the change will be implemented from the policy anniversary subsequent to the date of receiving your request

iv. This facility is provided free of cost

v. Any unutilized change cannot be carried forward to the next policy year

### 3. Loan

The loan facility is not available under the plan.

### 4. Tax benefit

Premiums paid under Reliance Nippon Life Prosperity Plus may be eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time. Kindly consult a tax expert.

### 5. Taxes or charges levied by the Government in future

In future, the Company shall pass on any additional taxes / charges levied by the Government or any statutory authority to you. Whenever the Company decides to pass on the additional taxes / charges to the Policyholder, the method of collection of these taxes shall be informed to them.

### 6. Suicide exclusion

In case of death due to suicide within 12 months from the date of commencement of risk or from the date of revival of the policy, the nominee/claimant of the Policyholder shall be entitled to Fund Value, as on the date of death and we will not pay any insured benefit.

Any charges recovered subsequent to the date of death will be paid-back to nominee or beneficiary along with death benefit.

### 7. Premium payment mode

The available modes of premium payment are yearly, half yearly, quarterly and monthly. Quarterly and Monthly modes are allowed only if the payment is made electronically. If the monthly mode is chosen at the time of issuance, first two months premium will be collected at the time of issuance of the policy. Premium payment mode can be changed only on policy anniversaries.

Policy Discontinued in	For Regular Pay & Limited Pay	For Single Pay
Year 1	Lower of 6% of (AP or FV), subject to a maximum of ₹6,000	Lower of 1% of (SP or FV), subject to a maximum of ₹6,000
Year 2	Lower of 4% of (AP or FV), subject to a maximum of ₹5,000	Lower of 0.5% of (SP or FV), subject to a maximum of ₹5,000
Year 3	Lower of 3% of (AP or FV), subject to a maximum of ₹4,000	Lower of 0.25% of (SP or FV), subject to a maximum of ₹4,000
Year 4	Lower of 2% of (AP or FV), subject to a maximum of ₹2,000	Lower of 0.1% of (SP or FV), subject to a maximum of ₹2,000
Year 5	Nil	Nil

## Goods and Services Tax

Goods and Services Tax (GST) and cess, if any, will be charged extra by redemption of units, as per the applicable rates as declared by the Government from time to time.

The GST charges are collected as mentioned below.

- The GST charge on allocation charge will be deducted from the premium along with the allocation charge
- The GST charge on Fund Management Charge will be priced in the unit price of each Fund on a daily basis
- The GST charge on Policy administration charge, Mortality charge, Discontinuance charge, Partial withdrawal charge and Switching charge will be recovered by cancellation of units at the prevailing unit price

The GST Charge will be revised as and when notified by the Government.

## Switching Charges

There are 52 free switches during any policy year. Subsequent switches if any will have a fixed charge of ₹100 per switch. This charge can be revised in future, subject to IRDAI approval, but will not exceed ₹500.

## Revision in Rate of Charges

The Company reserves the right to change the rate of charges. The revision in charges if any (except the Applicable Taxes, Duties & Cess (as applicable)) will take place only after giving three months' notice to the Policyholders and after obtaining prior approval of the IRDAI. The Goods and Services Tax Charge will be revised as and when notified by the Government.

If the Policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value after deduction of Discontinuance Charge, if any and terminate the policy.

The Premium Allocation Charge, Mortality Charge and Discontinuance Charge are guaranteed for the term of the policy.

Premium Paid (₹)		Fund Value at Maturity** (₹)	
Annual Amount	Total amount paid	@8%	@4%
₹5,00,000	₹50,00,000	₹72,82,495	₹58,47,753

\*\*The values shown above are for illustration purpose only, based on assumed investment returns of 8% & 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy.

## Scenario 2:

In the unfortunate event of Mr. Aggarwal's demise, his wife, who is the nominee under this plan, receives the Death Benefit which is highest of the Base Sum Assured or Base Fund Value or 105% of the premiums paid.

Below is an example for death benefits in different years:

Death in Year / Assumed rate of return	Death Benefit**	
	@8%	@4%
5	₹50,00,000	₹50,00,000
9	₹62,10,519	₹50,84,275

\*\*The values shown above are for illustration purpose only, based on assumed investment returns of 8% & 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy.

The Fund Value denoted above is the expected fund value of Life Equity Fund 3 at the end of the year (before payment of next year's premium); this might be different depending on exact date of death of Life Assured. Fund Value will be calculated as per the prevailing NAV as on the date of death.

## Reliance Nippon Life Prosperity Plus at a glance

Parameters	Minimum	Maximum
Age at Entry (years)	1	60
Age at Maturity (years)	18	70
Premium	Regular/Limited Pay: ₹1,00,000 Single Pay: ₹5,00,000	No Limit, subject to Board approved Underwriting policy
Top up Premium	₹25,000	Up to 100% of base premiums paid

Note: All the references to age are based on age last birthday.



Policy Term & Premium Payment Term Options		
Premium Payment Term	Limited Pay: 5, 10, 15 years	
	Regular Pay: Equal to Policy Term	
	Single Pay	
Policy Term	Paying Term	Policy Term (in years)
	Regular Pay	10 and 15 to 20
	Limited Pay: 5 years	10 and 15 to 20
	Limited Pay: 10 years	15 to 20
	Limited Pay: 15 years	20
	Single Pay	10 and 15 to 20
Frequency of Premium Payment	Yearly, Half-Yearly, Quarterly and Monthly	

Base Sum Assured				
Regular/Limited Pay	Age at entry (last birthday)	Minimum Base Sum Assured as a multiple of Annualised Premium (AP)	Maximum Base Sum Assured as a multiple of Annualised Premium (AP)	
	1 to 35	Higher of:	30	
	36 to 40	• 10 times AP	20	
	41 to 44	• 0.5 x Policy Term x AP	15	
	45	Higher of:	15	
	46 to 50	• 7 times AP	12	
	51 to 60	• 0.25 x Policy Term x AP	10	
Single Pay	Policy Term (in years)	Age at entry (last birthday)	Minimum Base Sum Assured as a multiple of Single Premium	Maximum Base Sum Assured as a multiple of Single Premium
	10	1 to 44	1.25	10
		45	1.10	10
		46 to 60	1.10	1.10
	15	1 to 40	1.25	10
		41 to 44		1.25
		45 to 60		1.10
	16 to 20	1 to 44		1.25
		45 to 60		1.10

AP is the Annualised Premium i.e. Instalment Premium multiplied by Frequency of Premium Payment  
The above limits will be subject to Board Approved Underwriting Policy.

## Investment Options

Reliance Nippon Life Prosperity Plus offers you the following Investment Options to manage your funds. You may only opt for one Investment Option at any given point of time.

### 1. Self-Managed Option

This option enables you to manage your investments actively. Under this investment option, you manage your investments by choosing amongst the six investment funds in proportions of your choice. You have the option of switching amongst these funds and may choose premium redirection for your future premiums depending upon your changing risk appetite and market conditions.

Sample Mortality Charge per 1000 Sum at Risk for AP greater than or equal to 1 lakh and less than 5 lakh:

Age (Years)	25	35	45	55
Mortality Charge	0.9888	1.3200	3.0353	8.2153

## Fund Management Charges (FMC)

FMC will be priced in the NAV per unit (unit price) of each Fund on a daily basis.

Fund Name	Annual Rate
Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUITYF03121)	1.35%
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQUITY02121)	1.35%
Make in India Fund (SFIN:ULIF06924/03/15LMAKEINDIA121)	1.35%
Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALANCE01121)	1.25%
Life Corporate Bond Fund 1 (SFIN:ULIF02310/06/08LCORBOND01121)	1.25%
Life Money Market Fund 1 (SFIN:ULIF02910/06/08LMONMRKT01121)	1.25%
Discontinued Policy Fund (SFIN: ULIF05703/09/10DISCPOLF01121)	0.50%

The Company reserves the right to change the FMC in future, subject to IRDAI approval. However, the maximum FMC on any fund excluding Discontinued Policy Fund will be 1.35% p.a. and the maximum FMC on Life Discontinued Policy Fund will be 0.5% p.a.

## Partial Withdrawal Charges

Two Partial Withdrawals in a policy year are free. A Partial Withdrawal charge of ₹100 will be deducted from the fund withdrawn on every extra Partial Withdrawal. Any unutilized Partial Withdrawal cannot be carried forward to another year.

The Company reserves the right to revise Partial Withdrawal Charge to a maximum of ₹500 in future, subject to IRDAI approval.

## Discontinuance Charges

The Discontinuance Charges are as given in the table.

Where AP is the Annualized Premium and FV is the Fund Value.

### • Policy Fund Value

The value of your policy fund at any time is the total value of units at that point of time in a segregated fund i.e. total number of units under a policy multiplied by the Net Asset Value (NAV) per unit of that fund. If you hold units in more than one Unit Linked Fund, then the value of the fund is the total value across all Unit Linked Funds. Note that all Fund Values including Top-up funds are aggregated.

## Charges

### Premium Allocation Charges

There are no premium allocation charges for this product.

### Policy Administration Charges

The Policy Administration Charges will be deducted by cancelling units proportionately from each segregated fund at the beginning of each month. The charges are subject to a maximum of ₹500 p.m. (₹6,000 p.a.) and are shown below:

Single Premium	Limited/Regular Premium
<ul style="list-style-type: none"> <li>A Policy Administration Charge of ₹500 per month will be deducted by redemption of units proportionately from each segregated fund at the beginning of each month, for the first 5 policy years.</li> <li>There will be no Policy Administration charge under the policy from the 6th policy year onwards.</li> </ul>	<ul style="list-style-type: none"> <li>A Policy Administration Charge of 0.45% of Annualized premium per month will be deducted by redemption of units proportionately from each segregated fund at the beginning of each month, for the first 10 policy years.</li> <li>There will be no Policy Administration Charge under the policy from the 11th policy year onwards.</li> </ul>

The Policy Administration Charge shall be subject to a maximum of ₹500 per month.

The Policy Administration Charges can be revised at any time in future, subject to IRDAI approval, but will not exceed ₹500 per month.

### Mortality Charges

The Mortality Charges will vary depending on the amount of life insurance cover, attained age of Life Assured, occupation of the Life Assured, health of the Life Assured and the Fund Value.

The Mortality Charges will be deducted from the Base Fund Value and the Top-up Fund Value, proportionately as applicable, by cancellation of units at the prevailing NAV per unit (unit price) on a monthly basis at the beginning of each policy month using 1/12th of the mortality rates.

The details of the various investment funds are given in the table below:

Fund Name	Investment Objective	Asset Class	Asset Allocation Range (%)
Life Equity Fund 3 (SFIN:ULIF04201/01/10LEQUITYF03121)	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	Money market instruments	0 – 25
		Equities	75 – 100
Life Pure Equity Fund 2 (SFIN:ULIF04601/01/10LPUEQUTY02121)	The investment objective of the Pure Equity fund is to provide Policyholders high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	Money market instrument	0 – 40
		Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries	60 – 100
Make in India Fund (SFIN: ULIF06924/03 15LMAKEINDIA121)	The investment objective of the fund is to provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'	Debt securities	0 – 20
		Money market instruments, Mutual Funds, Bank Deposit	0 – 20
		Equities	60 – 100
Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALANCE01121)	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'	Debt securities	60 – 100
		Equities	0 – 40
		Money market instruments	0 – 25
Life Corporate Bond Fund 1 (SFIN:ULIF02310 06/08LCORBOND01121)	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'	Money market instruments	0 – 25
		Corporate bonds/ debentures and other debt instruments excluding money market instruments	75 – 100
Life Money Market Fund 1 (SFIN:ULIF02910 06/08LMONMRKT01121)	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'	Money market instruments	100

### a) Systematic Transfer Plan (STP):

Systematic Transfer Plan (STP) is available only for the Self-Managed Option and for investments to be allocated in Life Equity Fund 3. This feature provides you with an option to enter into the equity market at different times and at different levels. This has an effect of averaging out the risks associated with the equity market, optimizing the overall risk to your investment portfolio.

STP is only applicable during the Premium Payment Term and allows you to invest the premium or portion of Premium or Top-ups meant for Life Equity Fund 3 initially into Life Money Market Fund 1 and then systematically transfer (i.e. automatically switch) every week (equal to 1/4th of the amount initially invested) into Life Equity Fund 3. The STP dates will be 7th, 14th, 21st & 28th of every month.

STP can be selected or de-selected only on policy anniversaries. Once the option is selected every contribution for Life Equity Fund 3 in the future will be as per STP until the same is de-selected by the Policyholder, upon which the future contribution meant for Life Equity Fund 3 will be directly invested into Life Equity Fund 3.

No further switches are allowed during STP period in respect of the fund amount under the STP option. There is no charge for the first time you opt for STP. For every subsequent selection of STP, there will be a fixed charge of ₹100 per selection. There are no charges for cancellation of the STP option. Once STP option is selected it cannot be cancelled with respect to the amount already lying in the Life Money Market Fund 1.

## 2. Auto-Managed Option

This option is suitable for you if you want automated options to manage your investments. Under Auto-Managed Option you can choose between Target Maturity Option and Life Stage Option. You can opt in or out of these options any time during the policy term. Your entire fund that includes existing funds and renewal/top-up premiums will be invested as per the selected auto-managed option.

### a) Target Maturity option (Based on outstanding term of the policy)

When you plan for long term goals, it may be beneficial to initially invest a higher proportion in equity to enjoy higher potential returns. However, as you approach the date of fulfillment of your goals, you may want to ensure safety of your investments through a higher allocation to debt.

#### How does Target Maturity Option work?

##### • Allocation based on term of your policy

Under this option, your investments will be allocated between Life Equity Fund 3 and Life Corporate Bond Fund 1. During the first five policy years, 100% of the allocation will be in Life Equity Fund 3. From the sixth policy year, any renewal premium or Top-up that you invest will be allocated between Life Equity Fund 3 and Life Corporate Bond Fund 1 based on the allocation schedule for that policy year. From the sixth policy year, the allocation of your investments in Life Equity Fund 3 shall be based on the below formula (rounded down to 2 decimal places).

$$\text{Allocation in Life Equity Fund 3} = \frac{\text{Outstanding Policy Term} - 1}{\text{Policy Term} - 5}$$

The balance shall be allocated in the Life Corporate Bond Fund 1. For policy term 10 years and 15 to 20 years, the allocation between Life Equity Fund 3 and Life Corporate Bond Fund 1 shall be as given in the table:

## Fund Value Details

### • Computation of NAV

The NAV will be computed as per IRDA (Linked Insurance Products) Regulations, 2013.

The NAV for a particular fund shall be computed as: Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before creation/redemption of units), gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday/non-business day, then the exercise will be done on the following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances company may defer valuation of assets for up to 30 days until the company feels that the certainty as to the value of assets has been resumed. The deferment of the valuation of assets will be with prior consultation with IRDAI.

### • Allocation of units

The Company applies premiums to allocate units in one or more of the unit linked funds in the proportions which the Policyholder specifies. The allotment of units to the Policyholders will be done only after the receipt of premium proceeds as stated below;

In case of New Business, units shall only be allocated on the day the proposal is completed and results into a policy by the application of money towards premium.

In the case of renewal premiums, the premium will be adjusted on the due date, even if it has been received in advance. Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the unit funds.

### • Redemptions

In respect of valid applications received (e.g. surrender, maturity claim, switch out etc.) up to 3.00 p.m. by the company, the same day's closing unit price shall be applicable. In case of a holiday or non-business day the closing unit price of the next business day shall be applicable.

In respect of valid applications received (e.g. surrender, maturity claim, switch out etc.) after 3.00 p.m. by the Company, the closing unit price of the next business day shall be applicable.

The unit price for each segregated fund provided under this product shall be made available to the public in the print media on a daily basis. The unit price will also be displayed in the web portal of the Company.

### • Cancellation of units

To meet fees and charges except premium Allocation Charge and FMC and to pay benefits, the Company will cancel the units to meet the amount of the payments which are due. If units are held in more than one Unit Linked Fund, then the Company will cancel the units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds. The units will be cancelled at the prevailing unit price.

The FMC will be priced in the unit price of each Fund on a daily basis.



• **Treatment of the policy while the funds are in the Discontinued Policy Fund**

While the funds are in the Discontinued Policy Fund:

- » A Fund Management Charge of 0.50% p.a. of the Discontinued Policy Fund will be made. No other charges will apply.
- » From the date funds enter the Discontinued Policy Fund till the date they leave the Discontinued Policy Fund, a minimum guaranteed interest rate as specified by IRDA from time to time will apply. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4% p.a.
- » A revival period of two years from the Date of Discontinuance of the policy applies and you may revive the policy within this period up to policy maturity.
- » The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund.

Fund Name	Investment Objectives	Asset Class	Asset Allocation Range (%)	Target (%)
Discontinued Policy Fund (SFIN: ULIF05703/09/10-DISCPOLF01121)	The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator from time to time and maintain sufficient liquidity to meet the pay outs. The fund would predominantly stay invested in money market instruments. Risk appetite of the fund is defined as 'low'	Money market instruments	0 - 40	30
		Government Securities	60 - 100	70

**Policy Revival**

You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums and our underwriting policy. At the time of revival:

- Discontinuance Charge previously deducted will be added to the Discontinued Policy Fund Value.
- Policy Administration Charge and Premium Allocation Charge (if any), which were not collected while funds were in the Discontinued Policy Fund, shall be levied.
- On revival, the policy will continue with the risk cover, benefits and charges, as per the terms and conditions of the policy.
- The loyalty additions (if any) due but not allocated during the period the policy was in discontinuance shall be added to the Fund Value as on the date of revival.

Policy Term 10 years			Policy Term 15 years		
Outstanding Policy term in years	Life Equity Fund 3	Life Corporate Bond Fund 1	Outstanding Policy term in years	Life Equity Fund 3	Life Corporate Bond Fund 1
10 – 6	100%	0%	15 – 11	100%	0%
5	80%	20%	10	90%	10%
4	60%	40%	9	80%	20%
3	40%	60%	8	70%	30%
2	20%	80%	7	60%	40%
1	0%	100%	6	50%	50%
			5	40%	60%
			4	30%	70%
			3	20%	80%
			2	10%	90%
			1	0%	100%

Policy Term 16 years			Policy Term 17 years		
Outstanding Policy term in years	Life Equity Fund 3	Life Corporate Bond Fund 1	Outstanding Policy term in years	Life Equity Fund 3	Life Corporate Bond Fund 1
16 – 12	100%	0%	17 – 13	100%	0%
11	91%	9%	12	92%	8%
10	82%	18%	11	83%	17%
9	73%	27%	10	75%	25%
8	64%	36%	9	67%	33%
7	55%	45%	8	58%	42%
6	45%	55%	7	50%	50%
5	36%	64%	6	42%	58%
4	27%	73%	5	33%	67%
3	18%	82%	4	25%	75%
2	9%	91%	3	17%	83%
1	0%	100%	2	8%	92%
			1	0%	100%

Policy Term 18 years			Policy Term 19 years		
Outstanding Policy term in years	Life Equity Fund 3	Life Corporate Bond Fund 1	Outstanding Policy term in years	Life Equity Fund 3	Life Corporate Bond Fund 1
18 – 14	100%	0%	19 – 15	100%	0%
13	92%	8%	14	93%	7%
12	85%	15%	13	86%	14%
11	77%	23%	12	79%	21%
10	69%	31%	11	71%	29%
9	62%	38%	10	64%	36%
8	54%	46%	9	57%	43%
7	46%	54%	8	50%	50%
6	38%	62%	7	43%	57%
5	31%	69%	6	36%	64%
4	23%	77%	5	29%	71%
3	15%	85%	4	21%	79%
2	8%	92%	3	14%	86%
1	0%	100%	2	7%	93%

Policy Term 20 years		
Outstanding Policy term in years	Life Equity Fund 3	Life Corporate Bond Fund 1
20 – 16	100%	0%
15	93%	7%
14	87%	13%
13	80%	20%
12	73%	27%
11	67%	33%
10	60%	40%
9	53%	47%
8	47%	53%
7	40%	60%
6	33%	67%
5	27%	73%
4	20%	80%
3	13%	87%
2	7%	93%
1	0%	100%

• **Discontinuance of policy after the first five policy years:**

If due premium has not been paid, the Company shall send you a notice within a period of fifteen days from the date of expiry of the grace period, requesting you to choose from the following options within a notice period of 30 days of receipt of such notice. From the expiry of the Grace Period, till any option is exercised or till the expiry of the Notice Period, whichever is earlier, the policy is deemed to be In-force with risk cover, Benefits and charges as per the terms and conditions of the policy.

Option	Description	Treatment
1	Complete withdrawal from the policy without any risk cover	Risk cover in your policy will cease, you will be entitled to the Fund Value including Top-up Fund Value, if any and the policy will be terminated.
2	Convert the policy into a paid-up policy	Convert the policy into paid-up policy, with the paid-up Sum Assured where, Paid-up Sum Assured = Base Sum Assured x Total no. of premiums paid divided by Original no. of premiums payable under the policy. Mortality Charges (as applicable for paid-up Sum Assured) and Policy Administration Charges will be deducted from the Fund Value by cancellation of units. The Fund Management Charge will be priced in the unit value.
3	Revive the policy within the revival period of two years from the date of discontinuance of policy (before policy maturity)	During this revival period, the policy is deemed to be in-force and will continue with benefits and charges as per the terms and conditions of the policy. <ul style="list-style-type: none"> <li>• On payment of unpaid premiums before the end of the revival period, the policy will continue as per the policy terms and conditions</li> <li>• If the unpaid premiums are not paid before the end of the two year revival period, then the policy shall be terminated and You will receive the Fund Value including Top-up Fund Value, if any, at the end of the Revival period. On payment of the Fund Value at the end of this Revival period this policy shall terminate and all rights, Benefits and interests under this policy shall be extinguished.</li> </ul>
No option selected		Treatment will be as per Option 1.

On surrender after completion of the fifth policy year, you will be entitled to the Fund Value including Top-up Fund Value, if any. Once a policy is surrendered in full, it cannot be reinstated.

## Premium Discontinuance

Date of Discontinuance of the policy is the date on which the Company receives intimation from you about discontinuance of the policy or surrender of the policy, or on the expiry of the notice period, whichever is earlier.

### • Discontinuance of policy during the first five policy years:

If due premium has not been paid, the Company shall send a notice within a period of fifteen days from the date of expiry of the grace period, requesting the Policyholder to choose from the following options within a notice period of 30 days of receipt of such notice. From the expiry of the Grace Period, till any option is exercised or till the expiry of the Notice Period, whichever is earlier, the policy is deemed to be In-force with risk cover, benefits and charges as per the terms and conditions of the policy.

Option	Description	Treatment
1	Revive the policy within the revival period of two years from the date of discontinuance of the policy	<p>If due premium is not paid within the notice period then the Fund Value including Top-up Fund Value, if any, shall be credited to the Discontinued Policy Fund on the date of Discontinuance after deduction of applicable Discontinuance Charge.</p> <ul style="list-style-type: none"> <li>• If the two years revival period is completed before the end of the fifth policy year and the policy has not been revived, you will be entitled to the Discontinued Policy Fund Value at the end of the fifth policy year and the policy will be terminated.</li> <li>• If the two years revival period is not completed before the end of the fifth policy year and the policy has not been revived, you will be entitled to the Discontinued Policy Fund Value at the end of the revival period and the policy will be terminated.</li> </ul> <p>You may choose to revive the policy within the revival period in accordance with "Policy Revival" section detailed below.</p>
2	Complete withdrawal from the policy without any risk cover	<p>If due premium is not paid within the notice period then the Fund Value including Top-up Fund Value, if any, shall be credited to the Discontinued Policy Fund on the date of Discontinuance after deduction of applicable Discontinuance Charge. You will be entitled to the Discontinued Policy Fund Value at the end of fifth policy year and the policy will be terminated.</p>
No option selected		Treatment will be as per Option 2.

### • Rebalancing from 6th policy year

Avoid the hassle of switching your funds and actively managing your investments, this strategy rebalances the equity and debt ratio automatically, without any manual intervention. As the policy nears maturity we will re-distribute your investments at the start of each policy year in a fixed ratio which depends upon the years to the maturity of the policy. Starting from sixth policy year your Fund Value (Base Fund Value or Top-up Fund Value as applicable) shall be rebalanced as necessary based on the allocation for that year as defined in the above formula. Thereafter, the proportion of your investment in Life Equity Fund 3 will reduce in equal proportion and get transferred to Life Corporate Bond Fund 1 to ensure systematic transfer of your investments to a safer asset as you approach the maturity of the policy. This strategy systematically reduces your allocation in equity as your policy nears maturity. This will help you to mitigate any downside risk in the equity market later in the policy term.

### b) Life Stage Option

Your financial needs evolve over time and keep changing with your life-stage. For instance, your goals will change post marriage as responsibilities increase or your goals may be very different when you are nearing retirement. Hence, it is important that your policy adapts itself to your changing needs. If you need a systematic approach based to financial planning which adjusts your investments based on your age, you can opt for the Life-Stage Option.

#### How does the Life Stage Option work?

##### • Age based allocation

At the inception of your policy, your investments will be distributed between two funds, Life Equity Fund 3 and Life Corporate Bond Fund 1, based on attained age. As you move from one age band to another, the renewal premiums and top-up premiums will be allocated based on attained age.

The age-based allocation distribution is shown in the table below:

Attained age of Life Insured (years)	Life Equity Fund 3	Life Corporate Bond Fund 1
1 – 10	90%	10%
11 – 20	80%	20%
21 – 25	75%	25%
26 – 30	70%	30%
31 – 35	65%	35%
36 – 40	60%	40%
41 – 45	55%	45%
46 – 50	50%	50%
51 – 55	45%	55%
56 – 60	40%	60%
61 – 65	35%	65%
66 – 70	30%	70%

#### • Rebalancing

On a quarterly basis, units shall be rebalanced as necessary to achieve the above proportions of the Fund Value (Base Fund Value or Top-up Fund Value as applicable) in the Life Equity Fund 3 and Life Corporate Bond Fund 1. The re-balancing of units shall be done on the last day of each policy quarter. The above proportions shall apply until the last ten quarters of the policy are remaining.

#### • Safety towards the end of your policy term:

As your policy nears its maturity date, it is important that short-term market volatility does not affect your accumulated savings. In order to achieve this, your investments will be systematically transferred to Life Money Market Fund 1 in ten installments in the last ten quarters of your policy.

The Policyholder has the flexibility to change his allocation within Auto-Managed Option from Target Maturity Option to Life Stage Option and vice-versa.

### 3. Trigger Portfolio Option

This option is suitable if you want to maintain a pre-defined asset allocation even in fluctuating market conditions. The potential gains from the upswings in financial markets are booked safely in liquid funds and the desired asset allocation is maintained.

The invested premium is allocated in a ratio of 3:1 across two funds, Life Equity Fund 3 and Life Corporate Bond Fund 1. A trigger event is defined as at least 10% upward movement in the Unit Price of Life Equity Fund 3, since the previous rebalancing or the inception of the policy, whichever is later. On occurrence of the trigger event, any value of units in Life Equity Fund 3 in excess of 3 times the value of units in Corporate Bond Fund 1 is considered as gains and switched to Life Money Market Fund 1 (a liquid fund with low risk) by cancellation of appropriate units from the unit balance of Life Equity Fund 3. This shall ensure that the ratio of funds in Life Equity Fund 3 and Corporate Bond Fund 1 is rebalanced to the initial ratio of 3:1 while the gains have been secured in the Life Money Market Fund 1. In case there are no gains, funds in the Life Equity Fund 3, Corporate Bond Fund 1 and Life Money Market Fund 1 are redistributed in the ratio of 3:1 in Life Equity Fund 3 and Corporate Bond Fund 1 on a quarterly basis.

The Policyholder may opt in or out of this investment strategy at any time during the policy term and as many number of times during the policy term, subject to the limit on number of changes in Investment Options in a policy year. Your entire fund, that includes existing funds and renewal/top-up premiums will be invested as described above.

## Benefits in detail

### Maturity Benefit

On survival of the Life Assured till the end of the policy term, the maturity benefit will be payable. The Maturity Benefit shall be the aggregate of:

- Total Fund Value, which is the sum of the Base Fund Value and Top-up Fund Value, if any
- Maturity Additions
- Return of Policy Administration Charges at maturity

You will have the option to receive the Maturity Benefit as a lump sum or as a structured payout using Settlement Option. (Please refer to the "Other Features" section for details on Settlement Option)

### Settlement Option

You will have the option to receive the Maturity Benefit as a lump sum or as a structured payout using Settlement Option:

- With Settlement Option, you can opt to get payments on a yearly, half yearly, quarterly or monthly (through ECS/NACH) basis, over a period of one to five years only, post maturity
- The payouts may be taken monthly, quarterly, half yearly or annually, all payable in advance. The first payout of the settlement option will be made on the date of maturity.
- During the settlement period the units will be redeemed systematically in equal proportions based on the settlement period and the frequency of payouts.

The number of payouts will be derived from the table below:

Frequency of Payout	Settlement Period in year (s)				
	1	2	3	4	5
Annually	1	2	3	4	5
Half-yearly	2	4	6	8	10
Quarterly	4	8	12	16	20
Monthly	12	24	36	48	60

Example – If the customer chooses the settlement period of 5 years and monthly payouts then 1/60th of the Units as on Maturity Date would be redeemed every month and paid to the Policyholder.

- At any time during the settlement period, you have the option to withdraw the entire Fund Value
- During the settlement period, the investment risk in the investment portfolio is borne by you
- Only the Fund Management Charge would be levied during the settlement period
- Loyalty Additions will not be added during this period
- Life insurance benefits will cease on the date of maturity
- Partial Withdrawals and switches are not allowed during the settlement period

In the event of death of the Life Assured during settlement period the fund value as on the date of intimation of death at the office will be paid to the nominee.

### Non-Negative Claw-back Addition

The Company may make non-negative claw-back additions to the unit fund value at various intervals of time, after the first five years of the contract, to comply with the prevailing reduction in yield criteria.

### Surrender

Surrender Value is acquired immediately on payment of the Base premium or Top-up premium. During the first five policy years, on receipt of intimation that you wish to surrender the policy, the Total Fund Value (i.e. Base Fund Value plus Top-up Fund Value), if any, after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund. The policy proceeds from this will be payable to you on the date corresponding to your fifth policy anniversary. If the Life Assured dies before the payment of the surrender benefit, we will pay the policy proceeds from Discontinued Policy Fund immediately and terminate the contract.

Under this facility, you will have to choose the following:

- Payout amount/Payout percentage which will be redeemed from the Total Fund Value (i.e. Base Fund Value plus eligible Top-up Fund Value) – A maximum of 18% of Total Fund Value at the beginning of the policy year can be withdrawn in that year
- Frequency at which the Payout will be made (Monthly, Quarterly, Half-yearly, Annually)
- Policy Year from which the Payout will be required
- In case you opt for a Payout percentage, the amount paid under this option will be calculated as:

$(\text{Systematic Withdrawal Percentage in a Policy Year}) / (\text{No. of instalments in a Policy Year}) \times \text{Total Fund Value (including Top-up Fund Value) as on the date of withdrawal.}$

The payout amount thus withdrawn will be considered as redemption and will be converted into units and deducted from the unit balance of the account.

The deduction of units will be made in the same proportion as the value of total units held across funds at the time of withdrawal.

SWO would be executed from the Fund Value built up from the Top Up premiums (Top-up Fund Value) as long as such Fund Value supports the SWO and subsequently the SWO will be allowed from the Fund value built up from the Base premiums (Base Fund Value).

The following points will apply to the Systematic Withdrawal Option feature:

- > SWO will be in accordance with all Partial Withdrawal guidelines
- > All withdrawals made under SWO will be free of charge
- > This option will only be available with the Single Pay or Limited Pay option (10 years and above)
- > Minimum amount of withdrawal under SWO will be ₹ 5000 per withdrawal and maximum withdrawal amount in any year will not exceed 18% of the Total Fund Value (including Top-up Fund Value) at the beginning of the year
- > At any point of time during the policy term, the minimum Total Fund Value (including Top-up Fund Value) after Partial Withdrawal/payout under SWO should be at least equal to 125% of the Annualised Premium or 25% of the Single Premium
- > In case the resultant Total Fund Value is lower, the SWO payout for that period will not be made. The Payouts shall resume once the resultant Total Fund Value condition is met
- > You can opt in or out of this facility any time during the policy term
- > You can also modify the Systematic Withdrawal Option any time during the Policy Term. The changes will be implemented from the policy anniversary subsequent to the date of receiving your request

## Switching

If you choose the Self-Managed option then you can switch amongst the six funds anytime during the policy term, depending on your financial priorities and investment outlook. You are entitled for 52 free switches each policy year. Any unused free switches cannot be carried forward to a following year.

## Premium Redirection

This facility is available only if you have opted for the Self-Managed option. You can choose to redirect your premiums in which case your future premiums will be allocated to the investment fund(s) of your choice, without changing your existing fund allocation.

## Death Benefit

In unfortunate event of death of the Life Assured, while the policy is in force and the funds are not in Discontinued Policy Fund, we will pay to the nominee the highest of:

- Base Sum Assured net of all "Deductible Partial Withdrawals/Deductible payments under Systematic Withdrawal Option", if any from the Base Fund Value
- Base Fund Value
- 105% of the total premiums paid (excluding Top-up premiums)

In addition to this, provided the Policyholder has a Top-up Fund Value, we will also pay the highest of:

- Top-up Sum Assured(s)
- Top-up Fund Value
- 105% of the total Top-up premium(s) paid

The "Deductible Partial Withdrawals/Deductible payments under Systematic Withdrawal Option" mentioned above will be the Partial Withdrawals/payments under Systematic Withdrawal Option made:

- during the last two years immediately preceding the date of death of the Life Assured, if the age of the Life Assured on the date of death is less than 60 years; or
- within two years before attaining age 60 and all the Partial Withdrawals made after attaining age 60, if the age of the Life Assured on the date of death is greater than or equal to 60 years

On death of the Life Assured while the funds are in Discontinued Policy Fund, the Death Benefit will be the Discontinued Policy Fund Value.

On payment of the Death Benefit, the policy shall terminate and no other benefits shall be payable thereafter.

## Loyalty Additions

Loyalty Additions of 0.7% p.a. of the average daily Base Fund Value of the preceding 12 months are added in the form of additional units to the policy subject to policy being in-force and all due premiums being paid, at the end of every policy year starting from the 6th policy Year till the penultimate policy year.

Loyalty Additions will be allocated by creating additional Units across Investment Funds, in the same proportion as the value of total units held in each fund at the time of allocation.

For a Paid-up policy, Loyalty Additions will not be credited after the policy has attained Paid-Up status.

Loyalty Additions will be added to the fund only if the policy is in force and all due premiums till date have been paid. Once Loyalty Additions are credited in the fund, the same cannot be revoked by the Company and they will be payable on death, surrender, Partial Withdrawal and maturity.

The above percentage is guaranteed but not the total payout as it will be dependent on average of daily fund value in preceding 12 months at the time of Loyalty Addition allocation.

No Loyalty Additions will be payable for the Top-up Fund Value.



## Maturity Addition

1.4% of the average daily Base Fund Value of the preceding 12 months will be allocated at maturity as Maturity Addition.

Maturity Addition will be added to the fund for all in-force and paid-up policies at maturity.

Maturity Addition will be allocated by creating additional Units across Investment Funds, in the same proportion as the value of total units held in each fund at the time of allocation.

The above percentage is guaranteed but not the total payout as it will be dependent on average of daily fund value in preceding 12 months at the time of Maturity Addition allocation.

No Maturity Addition will be payable for the Top-up Fund Value.

## Return of Policy Administration Charge (ROPAC) at Maturity

At maturity, the total amount that has been deducted as policy Administration charges over the tenure of the policy shall be added back to your Total Fund Value if all due premiums have been paid.

The amount of ROPAC will be added post the crediting of Maturity Addition.

The amount of ROPAC at maturity will be allocated by creating additional Units across Investment Funds, in the same proportion as the value of total units held in each fund at the time of allocation.

In case of a Paid-up policy, proportionate policy administration charges shall be added back to the Fund Value at maturity. Such proportionate charge will be determined as:

Total Policy Administration Charge deducted till maturity multiplied by total number of premiums paid divided by the original number of premiums payable under the policy.

In case the policy is surrendered before maturity or discontinued, the Policy Administration Charges shall not be refunded.

## Other features

### Top-ups

Top-ups can be accepted only if all due premiums under the Base Policy are paid. The minimum Top-up premium at any time is ₹25,000. The total Top-up premiums at any point in time shall not exceed 100% of the total Base Premiums paid till that time. Top-up premium is not allowed during the last five years of the policy term.

Partial Withdrawals from Top-up Fund Value can be made after the completion of 5 policy years or on attainment of 18 years of age, whichever is later, except in case of complete surrender of the policy.

The Top-up Sum Assured will not be reduced to the extent of such Partial Withdrawals from the Top-up Fund Value.

The Top-up Sum Assured is defined as:

**Top-up Sum Assured = Top-up Sum Assured Multiple x Top-up Premium**

Top-up Sum Assured Multiple	
Age less than 45 years	1.25
Age greater than or equal to 45 years	1.10

Every Top-up premium will be subject to a lock-in period of 5 years from the date of payment of the Top-up premium and cannot be withdrawn during the lock-in period except in case of complete surrender from the policy.

### Partial Withdrawals from the Base Policy and Top-ups

- You can make Partial Withdrawals after the completion of five policy years (five years from the date of payment of each Top-up) or on attainment of age 18 by the Life Assured, whichever is later.
- The minimum amount of Partial Withdrawal is ₹10,000 and the maximum Partial Withdrawal in a policy year (including withdrawals made under Systematic Withdrawal Option) shall not exceed 25% of the Total Fund Value (i.e. Base Fund Value plus Top-up Fund Value) at the beginning of the policy year.
- However, at any point of time during the policy term, the minimum fund balance after the Partial Withdrawal under the base policy should be at least equal to 125% of Annualised Premium or 25% of Single Premium.
- Partial Withdrawals will be made first from the Top-up Fund Value, as long as it supports the Partial Withdrawal and then from the Base Fund Value built up from the Base Premiums. Top-up sum assured shall not be reduced due to Partial Withdrawals made from Top-up Fund Value.
- Partial Withdrawals from the Base Fund Value will have the following effect on the Base Sum Assured:
  - > If death of the Life Assured occurs before attaining age 60 years last birthday, Base Sum Assured will be reduced to the extent of Partial Withdrawals made in the two years immediately preceding the date of death.
  - > If death of the Life Assured occurs after attaining age 60 years last birthday, Base Sum Assured will be reduced to the extent of all Partial Withdrawals made after attaining age 58 years last birthday.

### Systematic Withdrawal Option (SWO)

Systematic Withdrawal Option is an automated withdrawal facility which provides you the option to withdraw a percentage/amount of your fund. This facility is designed to ensure you can avail regular liquidity while also providing you with a life cover till the end of the policy term.

You may choose to start your SWO payouts any time after the completion of the Premium Payment Term (PPT) or 10 policy years (whichever is later) and continue to receive the payouts till the end of the Policy Term.

Once you opt for SWO, the SWO payouts will be processed on the 7th day of that month (for request received before the 7th of the month) or the subsequent month (for request received on or after the 7th of the month) as per the frequency of payout that is opted for.