

RELIANCE

Life Insurance

# Reliance Special Term Plan

Protect yourself...



...protect your loved ones



# Reliance Special Term Plan

To stay ahead of the uncertainties of life, we need to plan well in advance.

Reliance Special Term Plan is a pure life insurance plan that offers you comprehensive and affordable coverage for a limited period of time to suit your needs.

What's more, on survival at maturity all premiums paid for your basic Policy will be returned to you.

## Key Features

- ▶ Get higher insurance protection at economical rates
- ▶ Basic premiums paid will be refunded at maturity
- ▶ Choose to pay Regular or Single Premium
- ▶ Discount on premium rates for women
- ▶ Choose to add the benefit's of two rider to your Policy'- Reliance Critical Illness Rider & Reliance Accidental Death & Total & Permanent Disablement Rider

## How does this Plan work?

You pay premium every year for the entire term. On death your nominee will get the Sum Assured. On Survival to maturity you will get the entire basic Premiums Paid will be returned.

## Benefits

**Maturity Benefit:** On Survival to maturity all premiums paid for the basic Policy are returned. This excludes any extra premium or premium for additional Benefits.

**Life Cover Benefit:** In the unfortunate event of loss of life, your nominee will receive the Sum Assured.

**Rider Benefit:** You also have the option to add two additional Benefits to customise the Policy as per your needs for the Regular Premium Policy

- a. Accidental Death Benefit and Total and Permanent Disablement Rider
- b. Critical Illness Rider

## Reliance Accidental Death & Total & Permanent Disablement Rider

Accidents are unfortunate and sometimes fatal. You can customise your basic Policy with an Reliance Accidental Death & Total & Permanent Disablement Rider.

The Accidental Death Benefit is payable if death occurs directly as a result of an accident and is intimated within 90 days of its occurrence.

The Benefit payable is equal to the Rider Sum Assured. The minimum Sum Assured is ₹ 25,000 and the maximum under all Policies taken together is ₹ 50,00,000.

The Total and Permanent Disablement Benefit is payable if the Life Assured becomes totally and permanently disabled directly as a result of an accident.

The Disablement Benefit is equal to the basic Sum Assured paid in ten equal annual instalments.

Total and Permanent Disablement is defined as the total and irrecoverable loss of sight of both eyes, or loss by severance of two limbs at or above wrist or ankle, or total and irrecoverable loss of the sight of one eye and loss by

severance of one limb at or above wrist or ankle for a period of at least six months.

## Inbuilt Waiver of Premium

If the Life Assured becomes totally and permanently disabled, then Reliance Life Insurance will waive all future premiums under the basic Policy and Riders up to a limit of ₹ 40,000 p.a.

Accidental Death Benefit & Total & Permanent Disablement Rider		
Age at entry	18 years	59 years
Age at expiry	25 years	64 years
Sum Assured	₹ 25,000	₹ 50,00,000 (Basic Policy Sum Assured subject to a maximum of ₹ 50,00,000 per life)

## Exclusions

The Company will not pay any Accidental Death Claim and Total and Permanent Disablement Claim, which result directly or indirectly from any one or more of the following:

- ▶ An act or attempted act of self-injury
- ▶ Participation in any criminal or illegal act
- ▶ Being under the influence of alcohol or drugs except under direction of a registered medical practitioner
- ▶ Racing or practicing racing of any kind other than on foot
- ▶ Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service
- ▶ Participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or
- ▶ War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence

## Reliance Critical Illness Rider

Major illness causes worries and heavy expenses. Our optional Critical Conditions Cover helps provide financial relief in such cases. It pays you the Sum Assured upfront in respect of ten major illnesses.

- a) Cancer
- b) Coronary Artery Bypass Surgery
- c) Heart Attack
- d) Stroke
- e) Kidney Failure
- f) Aorta Surgery
- g) Coma

h) Heart Valve Replacement

i) Major Organ Transplant

j) Paralysis

This Benefit can be availed only once against any one of the illnesses and the Company will not pay the claim if it arises from deliberate self-injury or attempted suicide by the Life Assured, whether sane or insane. This Benefit will only be given, if the diseases are confirmed by a Consultant Physician.

Critical Conditions Rider		
Age at entry	18 years	55 years
Age at expiry	25 years	64 years
Sum Assured	₹ 1,00,000	₹ 10,00,000 (Basic Policy Sum Assured subject to a maximum of ₹ 10,00,000 per life)
Minimum Policy Term	5	

## Exclusions

**Cancer:** Any CIN stage (Cervical Intraepithelial Neoplasia); any pre-malignant tumour; any non-invasive cancer (cancer in situ); prostate cancer stage 1 (T1a, 1b, 1c); all skin cancers including malignant melanoma stage IA (T1a NO MO); any malignant tumour in the presence of any Human Immunodeficiency Virus.

**Heart Attack:** Non-ST-segment Elevation Myocardial Infarction (NSTEMI) with elevation of Troponin I or T; other acute Coronary Syndromes.

**Stroke:** Transient Ischemic Attacks (TIA); neurological symptoms due to migraine.

**Coronary Artery (Bypass) Surgery:** Angioplasty and/or any other intra-arterial procedures; key-hole surgery.

**Paralysis:** Paralysis due to Guillain-Barre Syndrome.

## Waiting and Survival Period

The Company will not pay the Critical Illness Benefit if:

- ▶ The critical illness begins prior to or within six months of the commencement date or date of reinstatement of the Benefit - Waiting Period
- ▶ Death from critical illness takes place within 30 days of the onset of the same - Survival Period

## Flexibility

These Riders may be attached to your Policy at the beginning or at any Policy Anniversary during the term of the Contract, subject to underwriting conditions prevailing at that time.

Sum Assured for Critical Illness Rider may be increased or decreased by the Policyholder:

- ▶ The increase is subject to underwriting conditions
- ▶ Once decreased, further increases will not be allowed

The Contract can be terminated and opted for only once, by the Policyholder at any time. Though these are general conditions of the Rider, we may specify restrictions (like time of exercise) on the above options. Such restrictions would be filed along with the based product filing.

## Sample Premiums

The following tables illustrate the indicative Regular/Single Premium for a male Life Assured across different Sum Assured and ages for a Policy Term of 20, 25 and 30 years in case of Regular Premium and for a Policy Term of 5, 10, 15 years in case of Single Premium Policy.

### Regular Premium Option in Rupees

Sum Assured: ₹ 3 lakh	Age/Term (Yrs)	20	25	30
	30	2861	2648	2582
35	3626	3416	3359	
40	4844	4568	NA	
45	6599	NA	NA	

Sum Assured: ₹ 5 lakh	Age/Term (Yrs)	20	25	30
	30	4435	4080	3970
35	5710	5360	5265	
40	7740	7280	NA	
45	10665	NA	NA	

Sum Assured: ₹ 10 lakh	Age/Term (Yrs)	20	25	30
	30	8370	7660	7440
35	10920	10220	10030	
40	14980	14060	NA	
45	20830	NA	NA	

### Single Premium Option in Rupees

Sum Assured: ₹ 3 lakh	Age/Term (Yrs)	5	15	20
	30	26896	22351	22735
35	30055	26647	28447	
40	36556	34402	38482	
45	47116	47272	53284	

Sum Assured: ₹ 5 lakh	Age/Term (Yrs)	5	15	20
	30	44160	36585	37225
	35	49425	43745	46745
	40	60260	56670	63470
	45	77860	78120	88140

Sum Assured: ₹ 10 lakh	Age/Term (Yrs)	5	15	20
	30	87320	72170	73450
	35	97850	86490	92490
	40	119520	112340	125940
	45	154720	155240	175280

### What is the Policy Term?

Minimum Policy Term:	5 years
Maximum Policy Term:	Regular Premium - 30 years Single Premium -15 years

### Who can buy this product?

Minimum age at entry:	21 years
Maximum age at entry:	60 years
Minimum age at maturity:	26 years
Maximum age at maturity:	64 years

### What is the Sum Assured?

Minimum Sum Assured:	₹ 250,000
Maximum Sum Assured:	No Limit
Minimum Regular Premium:	₹ 1000
Minimum Single Premium:	₹ 3000

### What if I want to discontinue the policy?

You have the option to surrender your Policy and receive the Surrender Value.

Surrender Values are provided after payment of three full years premium and after three years have elapsed from date of commencement of the Policy.

Guaranteed Surrender Value for:

- ▶ **Regular Premium Payment Mode** - 30% of all premiums (excluding Extra Premiums and Rider Premiums) after the first year premium
- ▶ **Single Premium Payment Mode** - 30% of the Single Premium (excluding Extra Premiums and Rider Premiums)

## What happens if I discontinue Paying Premium?

During the first three years, the Policy will lapse if the premiums are not paid within the grace period. Grace Period is 30 days.

After three years, if you discontinue paying premium, your Policy will be converted into a 'Paid-up' Policy and the Life Insurance Protection will continue to the extent of the 'Paid-up' Value until the end of the Policy Term.

## Can I revive a Policy which is lapsed?

A lapsed Policy can be reinstated for full Benefits anytime within three years from the date of lapse at terms and conditions required by the Company.

## Flexible Premium Payment Modes

- a) Yearly
- b) Half-yearly
- c) Quarterly
- d) Monthly (only with salary deduction schemes)

The Company will charge a Policy Fee, depending on the Premium Payment Mode selected by you.

The Minimum Premium Instalment for Single Premium is ₹ 3000 and ₹ 1000 for Regular Premium.

The grace period for Regular Premium mode is 30 days.

## Advantage Women

Women Policyholders have an advantage as they receive discount on premium paid. For the basic Policy, basic premium payable will be equivalent to the premium for a three-year younger male Policyholder.

## Tax Benefit

Tax benefits under the policy will be as per the prevailing Income Tax laws. Service tax and education cess will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time and interpretations. You are advised to consult a tax expert.

## General Exclusions

The Company will not pay any claim on death if the Life Assured, whether sane or insane, commits suicide within 12 months from the date of issue of this Policy or the date of any reinstatement of this Policy.

## Free Look Period

In Case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the

Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund the premium paid by the Policyholder after deducting a proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges.

## About Us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited is a part of Reliance Capital, under Reliance Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Nippon Life Insurance, also called Nissay, is Japan's largest private life insurer with revenues of ₹ 346,834 crore (US\$ 80 Billion) and profits of over ₹ 12,199 crore (US\$ 3 billion). The Company has over 14 million policies in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products. The company primarily operated in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It is ranked 81st in Global Fortune 500 firms in 2011. Nippon Life Insurance holds 26% stake in Reliance Life Insurance Company Limited.

Reliance Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

## Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

## **Section 45: Policy not to be called in question on ground of mis-statement after two years**

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA)


 The logo for Reliance Life Insurance features the word "RELIANCE" in a bold, white, sans-serif font. The letter "A" is stylized with a red triangle pointing upwards. The logo is set against a dark blue rectangular background.
 

RELIANCE

Life Insurance

All is well™

## sms INSURE to 55454

**Reliance Life Insurance Company Limited (Reg. No 121)**

**Registered Office:** H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

**Corporate Office:** 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Bldg, Goregaon (East), Mumbai, Maharashtra 400063.

- ▶ **Customer Care Number: 1800 300 08181 & 3033 8181**
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- ▶ **Website: [www.reliancelife.com](http://www.reliancelife.com)**

This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Special Term Plan please contact our Insurance Advisors.

UIN for Reliance Special Term Plan: 121N015V01,  
 Reliance Critical Conditions Rider: 121B003V01,  
 Reliance Accidental Death & Total & Permanent Disablement Rider: 121C002V01.

Insurance is the subject matter of the solicitation.

- ▶ Income Tax Benefits under the income tax laws of 1961 are subject to amendments and interpretation
- ▶ Kindly consult a tax expert
- ▶ Kindly review the offer documents carefully before investing
- ▶ Conditions apply